

# MUTUAL FUND INVESTMENT SOLUTIONS

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EXEMPT TRUSTS - PROVIDENT FUND, PENSION &  
GRATUITY



# NEW INVESTMENT PATTERN (MUTUAL FUNDS)

Category	Sub Category	% amount to be Invested	Eligible mutual fund schemes
(i) C	Government Securities & Related Investments	Minimum 45% and up to 65%	Units of Govt. Sec. mutual funds (Up to 5% of total portfolio & fresh accretions in the year)
(ii) E	Debt Instruments & Related Investments	Minimum 20% and up to 45%	Units of Debt mutual funds (Up to 5% of total portfolio & fresh accretions in the year)
(iii) B	Short-term Debt Instruments and Related Investments	Up to 5%	Units of liquid mutual funds
(iv) B	Equities and Related Investments	Minimum of 5% and up to 15%	Units of mutual funds which have minimum 65% of their corpus in BSE/NSE listed stocks. (Up to 5% of total portfolio & fresh accretions in the year)
(iv) C&D	Equities and Related Investments	Minimum of 5% and up to 15%	<p>(c) Exchanged Traded Funds (ETFs)/Index Funds regulated by Securities and Exchange Board of India that replicate the portfolio of either BSE Sensex Index or NSE Nifty 50 Index</p> <p>(d) ETFs issued by SEBI regulated mutual funds constructed specifically for disinvestment of shareholding of the Government of India in body corporates (Up to 5% of total portfolio &amp; fresh accretions in the year)</p>

# NEW INVESTMENT PATTERN (MUTUAL FUNDS)

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## Debt Mutual Funds

- Cat I C-Gilt Mutual Funds
- Cat II E-Debt Mutual Funds
- Cat III B-Liquid Mutual Funds

## Equity Mutual Funds

- Cat IV B-Diversified Equity Mutual Funds
- Cat IV C-NIFTY/SENSEX Index Funds/ ETFs
- Cat IV D-ETFs issued by SEBI regulated MFs constructed specifically for disinvestment of shareholding of Government of India in body corporates.

# INVESTMENT OPPORTUNITIES IN UNION MUTUAL FUND

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## Category I C-Gilt Mutual Funds

- Union Gilt Fund

## Category II E-Debt Mutual Funds

- Union Corporate Bond Fund
- Union Dynamic Bond Fund
- Union Medium Duration Fund

## Category III B-Liquid Mutual Funds

- Union Overnight Fund
- Union Liquid Fund
- Union Money Market Fund

## Category (IV) B-Equity Mutual Funds

- Union Flexi Cap Fund
- Union Multicap Fund
- Union Largecap Fund
- Union Small Cap Fund
- Union Value Fund
- Union Focused Fund
- Union Large & Midcap Fund
- Union Midcap Fund
- Union Innovation & Opportunities Fund
- Union Business Cyle Fund
- Union Aggressive Hybrid Fund

## Category (IV) C&D-Index Funds/Exchange Traded Funds

- Nil

# *Scheme Details*

# FUNDS DETAILS - EQUITY SCHEMES

Data as on March 31, 2024

Scheme Name	Union Business Cycle Fund	Union Innovation & Opportunities Fund	Union Flexi Cap Fund	Union Multicap Fund	Union Focused Fund	Union Midcap Fund	Union Large & Midcap Fund	Union Small Cap Fund	Union Value Fund	Union Largecap Fund
<b>Scheme Category</b>	Sectoral/Thematic Fund	Sectoral/Thematic Fund	Flexi Cap Fund	Multi Cap Fund	Focused Fund	Midcap Fund	Large & Mid Cap Fund	Small Cap Fund	Value Fund	Large Cap Fund
<b>Date of Inception</b>	05-Mar-24	06-Sep-23	10-Jun-11	19-Dec-22	05-Aug-19	23-Mar-20	06-Dec-19	10-Jun-14	05-Dec-18	11-May-17
<b>AUM (₹ Crs) as on March 31, 2024</b>	421.17	600.98	1986.67	832.45	388.31	1064.70	705.70	1294.63	226.87	318.76
<b>Benchmark</b>	Nifty 500 Index (TRI) @@@	Nifty 500 Index (TRI) @@@	S&P BSE 500 Index (TRI)^^	Nifty 500 Multicap 50:25:25 Index (TRI)@@@	S&P BSE 500 Index (TRI)^^	S&P BSE 150 MidCap Index (TRI)^^	S&P BSE 250 LargeMidCap Index (TRI)^^	S&P BSE 250 SmallCap Index (TRI) ^^	S&P BSE 500 Index (TRI) ^^	S&P BSE 100 Index (TRI)^^
<b>Top 5 Holdings - Total</b>	21.81%	17.84%	25.99%	15.82%	30.85%	11.81%	17.33%	10.32%	25.93%	29.34%
<b>Top 10 Holdings - Total</b>	35.06%	30.62%	39.90%	25.46%	50.02%	21.81%	28.12%	19.84%	38.62%	45.66%
<b>No. of Stocks</b>	53	46	58	79	29	77	75	77	53	50
<b>Market Capitalisation</b>										
<b>Large Cap</b>	61.55%	19.80%	72.47%	40.42%	67.46%	12.91%	50.08%	NIL	64.73%	87.03%
<b>Mid Cap</b>	18.37%	33.85%	11.44%	27.46%	16.03%	71.71%	39.01%	14.67%	10.91%	10.29%
<b>Small Cap</b>	5.92%	36.99%	10.88%	25.46%	10.22%	7.39%	5.19%	76.47%	16.09%	NIL
<b>Exit Load</b>	1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.		1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.							

Note: This is an extract of the Factsheet of the schemes of Union Mutual Fund. For more details, please visit [www.unionmf.com](http://www.unionmf.com).

# FUNDS DETAILS - DEBT SCHEMES

Data as on March 31, 2024

Scheme Name	Union Medium Duration Fund	Union Corporate Bond Fund	Union Dynamic Bond Fund	Union Gilt Fund	Union Money Market Fund	Union Liquid Fund	Union Overnight Fund
Scheme Category	Medium Duration Fund	Corporate Bond Fund	Dynamic Bond Fund	Gilt Fund	Money Market Fund	Liquid Fund	Overnight Fund
Date of Inception	14-Sep-20	25-May-18	13-Feb-12	08-Aug-22	26-Aug-21	15-Jun-11	27-Mar-19
AUM (₹ Crs) as on March 31, 2024	109.48	441.48	113.25	133.90	202.26	2061.08*	156.89
Benchmark	CRISIL Medium Duration Debt A-III Index#	CRISIL Corporate Debt A-II Index#	CRISIL Dynamic Bond A-III Index#	CRISIL Dynamic Gilt Index#	CRISIL Money Market A-I Index#	CRISIL Liquid Debt A-I Index#	CRISIL Liquid Overnight Index#
<b>Quantitative Indicators</b>							
Portfolio Yield	7.37%	7.53%	7.14%	7.08%	7.38%	7.51%	7.22%
Average/ Residual Maturity (Years)	4.91	4.22	14.41	14.43	161 Days	56 Days	2.34 Days~~
Macaulay Duration (Years)	3.90	3.46	8.18	8.40	161 Days	56 Days	2.34 Days~~
Modified Duration (Years)	3.68	3.25	7.87	8.11	150 Days	52 Days	2.19 Days~~
<b>Asset Class Composition (%)</b>							
Non Convertible Debentures	54.96%	81.38%	13.49%	NIL	NIL	NIL	NIL
Commercial Papers	NIL	NIL	NIL	NIL	16.68%	39.60%	NIL
Government Securities	32.05%	13.73%	80.31%	98.04%	NIL	NIL	NIL
Certificate of Deposits	NIL	NIL	NIL	NIL	32.84%	39.33%	NIL
Treasury Bills	0.13%	0.02%	0.21%	NIL	18.89%	20.33%	3.82%
Alternative Investment Funds (CDMDF)^	0.41%	0.26%	0.21%	NIL	0.23%	0.25%	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	12.44%	4.61%	5.78%	1.96%	31.35%	0.48%	96.18%
<b>Rating Class Composition (%)</b>							
Sovereign	32.18%	13.75%	80.51%	98.04%	18.89%	20.33%	3.82%
AAA	54.96%	80.26%	13.49%	NIL	NIL	NIL	NIL
AA+	NIL	1.12%	NIL	NIL	NIL	NIL	NIL
A1+	NIL	NIL	NIL	NIL	49.53%	78.93%	NIL
Alternative Investment Funds (CDMDF)^	0.41%	0.26%	0.21%	NIL	0.23%	0.25%	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	12.44%	4.61%	5.78%	1.96%	31.35%	0.48%	96.18%

Note: This is an extract of the Factsheet of the schemes of Union Mutual Fund. For more details, please visit [www.unionmf.com](http://www.unionmf.com). ^Corporate Debt Market Development Fund ~~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with Clause 2.6 of the SEBI Master Circular for Mutual Funds dated May 19, 2023. \*The AUM is inclusive of market value of the investments made by Union Arbitrage Fund in Union Liquid Fund totalling to Rs. 18.18 crores.

# FUNDS DETAILS - HYBRID SCHEME

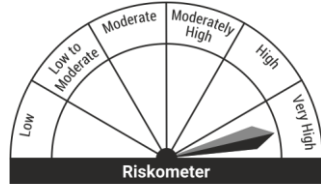
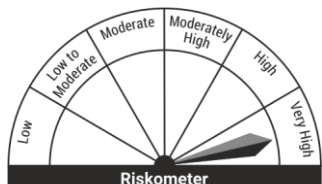
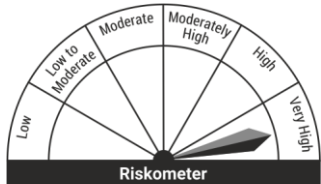
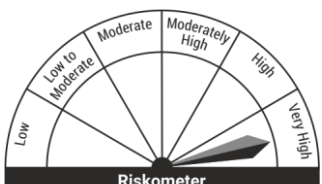
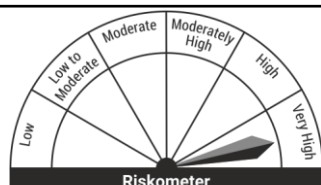
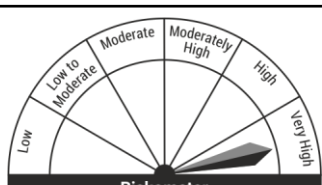
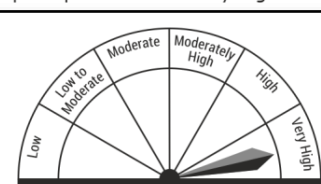
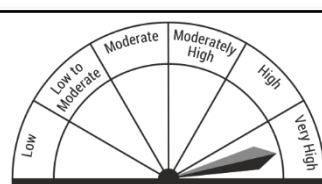
Data as on March 31, 2024

Scheme Name	Union Aggressive Hybrid Fund
Scheme Category	Aggressive Hybrid Fund
Date of Inception	18-Dec-20
AUM (₹ Crs) as on March 31, 2024	591.13
Benchmark	CRISIL Hybrid 35+65 Aggressive Index(TRI)#
<b>Quantitative Indicators</b>	
Portfolio Yield	7.44%
Average Maturity (Years)	4.43
Modified Duration (Years)	3.34
<b>Asset Class Composition (%)</b>	
Non Convertible Debentures	20.40%
Government Securities	NIL
Mutual Fund Units	NIL
Certificate of Deposits	NIL
Treasury Bills	0.06%
Real Estate Investment Trust	1.13%
Unhedged Equity	73.27%
Hedged Equity (Arbitrage)	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.15%
<b>Rating Class Composition - Fixed Income Portion (%)</b>	
Sovereign	0.06%
AAA	20.40%
AAA mfs	NIL
A1+	NIL
Triparty Repo, Cash, Cash Equivalents & Net Current Assets	5.15%

Note: This is an extract of the Factsheet of the schemes of Union Mutual Fund. For more details, please visit [www.unionmf.com](http://www.unionmf.com).



# Scheme Product Labels & Benchmark Riskometers

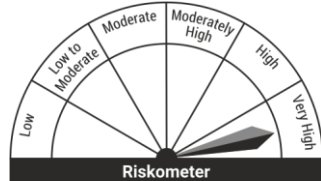
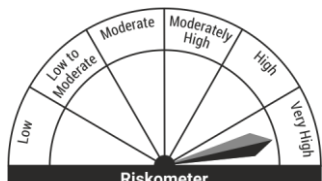
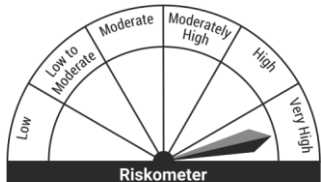
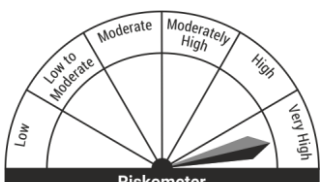
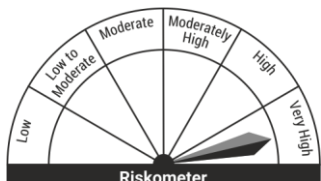
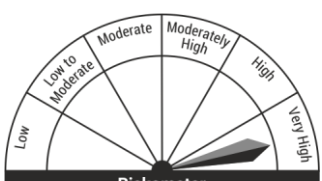
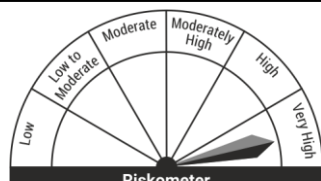
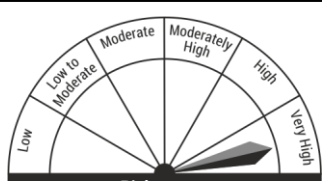
	Riskometer	Benchmark Riskometer
<b>Union Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)</b>  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment predominantly in Equity and Equity related portfolio</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>Riskometer</p> <p>S&amp;P BSE 500 Index (TRI)<sup>^^</sup></p>
<b>Union Focused Fund (An open-ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))</b>  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity &amp; equity related securities including equity derivatives upto a maximum of 30 stocks across market capitalization.</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>Riskometer</p> <p>S&amp;P BSE 500 Index (TRI)<sup>^^</sup></p>
<b>Union Value Fund** (Formerly Union Value Discovery Fund) (An Open-ended equity scheme following a value investment strategy)</b>  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment predominantly in a portfolio of equity and equity related securities of value companies.</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>Riskometer</p> <p>S&amp;P BSE 500 Index (TRI)<sup>^^</sup></p>
<b>Union Aggressive Hybrid Fund*** (Formerly Union Hybrid Equity Fund) (An open-ended hybrid scheme investing predominantly in equity and equity related instruments)</b>  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long Term Capital Growth and Income</li> <li>Investments predominantly in equity and equity related instruments. The scheme will also invest in debt &amp; money market instruments.</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>Riskometer</p> <p>CRISIL Hybrid 35+65 Aggressive Index(TRI)<sup>#</sup></p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*Pursuant to Notice cum Addendum dated January 12, 2024, the name of Union Value Discovery Fund has been revised as Union Value Fund with effect from January 18, 2024

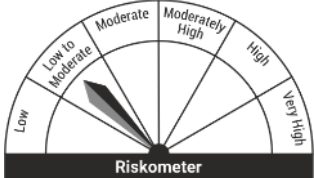


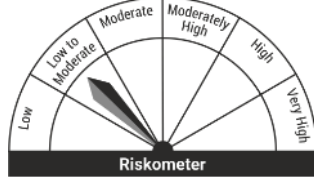
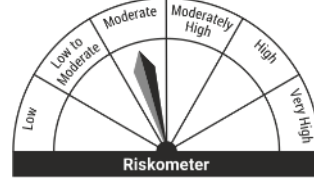
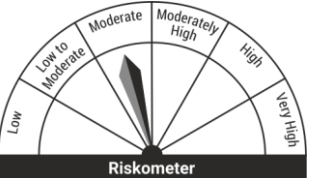


\*\*\*Pursuant to Notice cum Addendum dated January 12, 2024, the name of Union Hybrid Equity Fund has been revised as Union Aggressive Hybrid Fund with effect from January 18, 2024

# Scheme Product Labels & Benchmark Riskometers

	Riskometer	Benchmark Riskometer
<b>Union Largecap Fund (Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)</b>  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment predominantly in a portfolio of select equity and equity linked securities of large cap companies.</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>Riskometer</p> <p>S&amp;P BSE 100 Index (TRI)^^^</p>
<b>Union Midcap Fund (Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)</b>  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investing predominantly in equity &amp; equity related securities of midcap companies</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>Riskometer</p> <p>S&amp;P BSE 150 MidCap Index (TRI)^^^</p>
<b>Union Large &amp; Midcap Fund (Large &amp; Mid Cap Fund - An open-ended equity scheme investing in both large cap and mid cap stocks)</b>  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investing predominantly in equities and equity related instruments of large cap and mid cap companies</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>Riskometer</p> <p>S&amp;P BSE 250 LargeMidCap Index (TRI)^^^</p>
<b>Union Small Cap Fund (Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)</b>  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment predominantly in Equity and Equity related portfolio of small cap companies</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>Riskometer</p> <p>S&amp;P BSE 250 SmallCap Index (TRI)^^^</p>

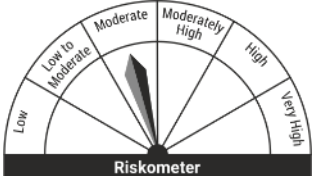

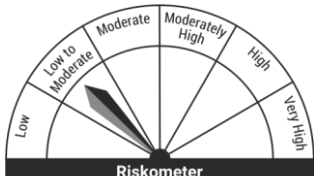

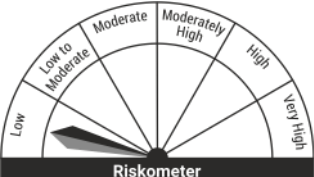


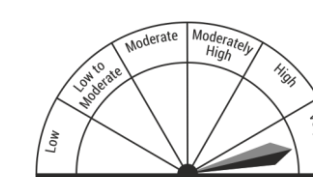
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Scheme Product Labels & Benchmark Riskometers

	Riskometer	Benchmark Riskometer
<p><b>Union Money Market Fund (An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk)</b></p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Regular income over short term</li> <li>Investments in money market instruments with maturity upto one year</li> </ul>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at low to moderate risk</p>	 <p><b>Riskometer</b></p> <p>CRISIL Money Market A-I Index#</p>
<p><b>Union Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</b></p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Regular income over Medium to Long term</li> <li>Income by investing in fixed income securities of varying maturities and credit</li> </ul>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at moderate risk</p>	 <p><b>Riskometer</b></p> <p>CRISIL Corporate Debt A-II Index#</p>
<p><b>Union Dynamic Bond Fund (An open-ended dynamic debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk)</b></p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Regular Income over Medium to Long Term</li> <li>Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.</li> </ul>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at moderate risk</p>	 <p><b>Riskometer</b></p> <p>CRISIL Dynamic Bond A-III Index#</p>
<p><b>Union Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Please refer to the page no. 40 of the SID on which the concept of Macaulay Duration has been explained. A relatively high interest rate risk and moderate credit risk.)</b></p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Income/Capital Appreciation over medium term</li> <li>Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 - 4 years.</li> </ul>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at moderate risk</p>	 <p><b>Riskometer</b></p> <p>CRISIL Medium Duration Debt A-III Index#</p>

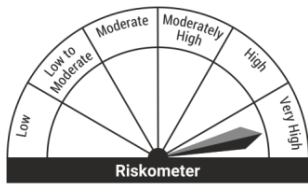
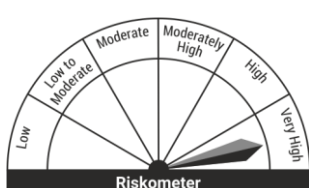
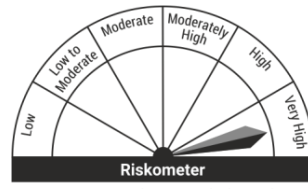
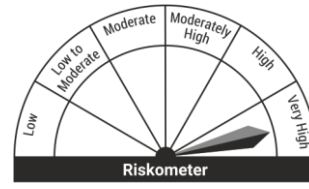
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
The Benchmark of some schemes have changed w.e.f. March 12, 2024. Please refer slide no. 14 for further details.

# Scheme Product Labels & Benchmark Riskometers

	Riskometer	Benchmark Riskometer
<p><b>Union Gilt Fund (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</b></p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Credit risk free return over the medium to long term</li> <li>• Investments in Government Securities across maturities</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at moderate risk</p>	 <p>Riskometer</p> <p>CRISIL Dynamic Gilt Index#</p>
<p><b>Union Liquid Fund (An Open-Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk)</b></p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Reasonable returns over Short Term commensurate with low risk and high level of liquidity.</li> <li>• Investment in Money market and Debt securities with maturity of upto 91 days.</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at low to moderate risk</p>	 <p>Riskometer</p> <p>CRISIL Liquid Debt A-I Index #</p>
<p><b>Union Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)</b></p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Income over short term</li> <li>• Investment in Debt and Money Market instruments with overnight maturity.</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at low risk</p>	 <p>Riskometer</p> <p>CRISIL Liquid Overnight Index#</p>
<p><b>Union Multicap Fund (Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)</b></p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long Term Capital Appreciation</li> <li>• An open ended equity scheme investing across large cap, mid cap and small cap stocks</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>Riskometer</p> <p>NIFTY 500 Multicap 50:25:25 Index (TRI)@@@</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
The Benchmark of some schemes have changed w.e.f. March 12, 2024. Please refer slide no. 14 for further details.

# Scheme Product Labels & Benchmark Riskometers

	Riskometer	Benchmark Riskometer
<b>Union Innovation &amp; Opportunities Fund (An open-ended equity scheme following innovation theme)</b>  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investment predominantly in equity and equity related securities of Innovative Companies</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>Riskometer</p> <p>Nifty 500 Index (TRI)@@@</p>
<b>Union Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)</b>  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investment predominantly in equity and equity related instruments of business cycle-based theme</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>Riskometer</p> <p>Nifty 500 Index (TRI)@@@</p>

**Note: The Scheme and Benchmark riskometers are evaluated on monthly basis and the current riskometers are based on the evaluation of portfolios as on March 31, 2024.**



# Notes for Change in Benchmark of Certain Schemes

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The benchmark of the following schemes have changed with effect from March 12, 2024:

<u>Sr No.</u>	<u>Scheme Name</u>	<u>Earlier Benchmark</u>	<u>Revised Benchmark (w.e.f March 12, 2024)</u>
1	Union Liquid Fund	CRISIL Liquid Debt B-I Index	CRISIL Liquid Debt A-I Index
2	Union Dynamic Bond Fund	CRISIL Dynamic Bond B-III Index	CRISIL Dynamic Bond A-III Index
3	Union Corporate Bond Fund	CRISIL Corporate Bond B-III Index	CRISIL Corporate Debt A-II Index
4	Union Medium Duration Fund	CRISIL Medium Duration Debt B-III Index	CRISIL Medium Duration Debt A-III Index
5	Union Money Market Fund	CRISIL Money Market B-I Index	CRISIL Money Market A-I Index

# Potential Risk Class Matrix of Debt Schemes

Scheme name	Potential Risk Class Matrix			
Union Overnight Fund	Potential Risk Class Matrix ("PRC Matrix") of the Scheme			
	Credit Risk of Scheme	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk of the Scheme			
	Relatively Low (Class I)	A-I		
	Moderately (Class II)			
	Relatively High (Class III)			
Union Liquid Fund	Potential Risk Class Matrix ("PRC Matrix") of the Scheme			
Union Money Market Fund	Credit Risk of Scheme	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk of the Scheme			
	Relatively Low (Class I)		B-I	
	Moderately (Class II)			
	Relatively High (Class III)			
Union Dynamic Bond Fund	Potential Risk Class Matrix ("PRC Matrix") of the Scheme			
Union Corporate Bond Fund	Credit Risk of Scheme	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk of the Scheme			
Union Medium Duration Fund	Relatively Low (Class I)			
	Moderately (Class II)			
	Relatively High (Class III)		B-III	
Union Gilt Fund	Potential Risk Class Matrix ("PRC Matrix") of the Scheme			
	Credit Risk of Scheme	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk of the Scheme			
	Relatively Low (Class I)			
	Moderately (Class II)			
	Relatively High (Class III)	A-III		

# Disclaimer

## MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

**Disclaimer:** The views, facts and figures in this document are as of March 31, 2024 unless stated otherwise, and could change without any notice.

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**THANK YOU**

