

Why Union RETIREMENT Fund?

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

1

Flexible allocation across large, mid and small cap stocks.

2

Combination of bottom up and top down approaches for stock selection.

3

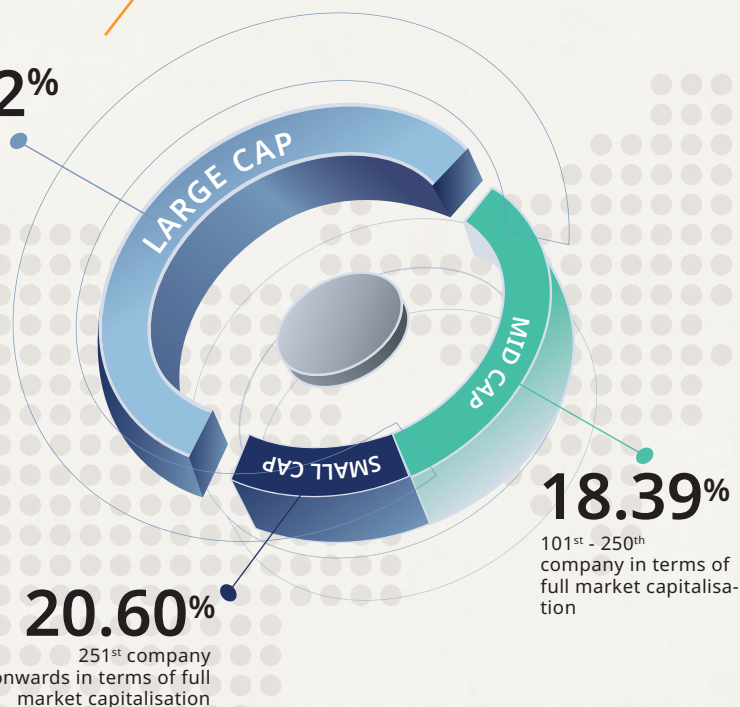
Diversified portfolio across sectors.

1

The investments will be managed in a flexible manner across large, mid & small caps.

55.22%

1st - 100th company in terms of full market capitalisation



18.39%

101st - 250th company in terms of full market capitalisation

20.60%

251st company onwards in terms of full market capitalisation

2

The investments are expected to benefit from the combination of bottom up and top down approach for stock selection.


TOP 10 STOCKS

	DEC.2023 (%)	SEP.2023 (%)	JUN.2023 (%)
HDFC Bank Ltd.	6.45	5.83	7.99
ICICI Bank Ltd.	5.27	5.47	6.04
Larsen & Toubro Ltd.	4.88	4.56	3.88
Kesoram Industries Ltd.	3.00	NA	NA
Reliance Industries Ltd.	2.98	4.02	5.14
Infosys Ltd.	2.61	3.09	1.92
Tata Motors Ltd. - DVR	2.52	3.66	3.00
Bharti Airtel Ltd.	2.19	2.06	2.63
Axis Bank Ltd.	2.12	2.39	2.56
Bharat Electronics Ltd.	1.89	NA	NA


Note: The above are the top 10 stocks as of December 31, 2023, and exposure to such stocks for the respective months as a % of net assets.

Note: The above data is as of December 31, 2023 and can change without notice in accordance with the asset allocation pattern given in the Scheme Information Document (SID) of the Scheme. For details relating to the Scheme, please refer the SID of the Scheme. For the complete portfolio, please refer the monthly portfolio disclosure available at www.unionmf.com.

TOP 10 INDUSTRIES





IT Software		
DEC.23	SEP.23	JUN.23
8.22%	8.32%	7.79%




Banks		
DEC.23	SEP.23	JUN.23
17.09%	17.04%	19.60%

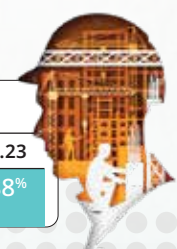
Finance		
DEC.23	SEP.23	JUN.23
6.54%	8.62%	7.38%


Automobiles		
DEC.23	SEP.23	JUN.23
5.41%	5.21%	5.93%




Auto Components		
DEC.23	SEP.23	JUN.23
4.93%	3.84%	2.68%



Construction		
DEC.23	SEP.23	JUN.23
4.88%	4.56%	3.88%




Petroleum Products		
DEC.23	SEP.23	JUN.23
3.90%	4.02%	5.14%



Realty		
DEC.23	SEP.23	JUN.23
3.41%	1.03%	2.05%



Cement & Cement Products		
DEC.23	SEP.23	JUN.23
3.00%	1.81%	2.04%



Electrical Equipment		
DEC.23	SEP.23	JUN.23
2.92%	4.37%	6.39%

Note: The above is the exposure of the Scheme to the top 10 industries as of December 31, 2023, and exposure to such industries for the respective months as a % of net assets.

Top 5 active stock positions in scheme portfolio vis-à-vis S&P BSE 500 INDEX (TRI)**

Overweight

By %

Kesoram Industries Ltd.	3.00
Larsen & Toubro Ltd.	2.10
Spandana Sphoorty Financial Ltd.	1.53
TVS Motor Co Ltd.	1.52
Polycab India Ltd.	1.50

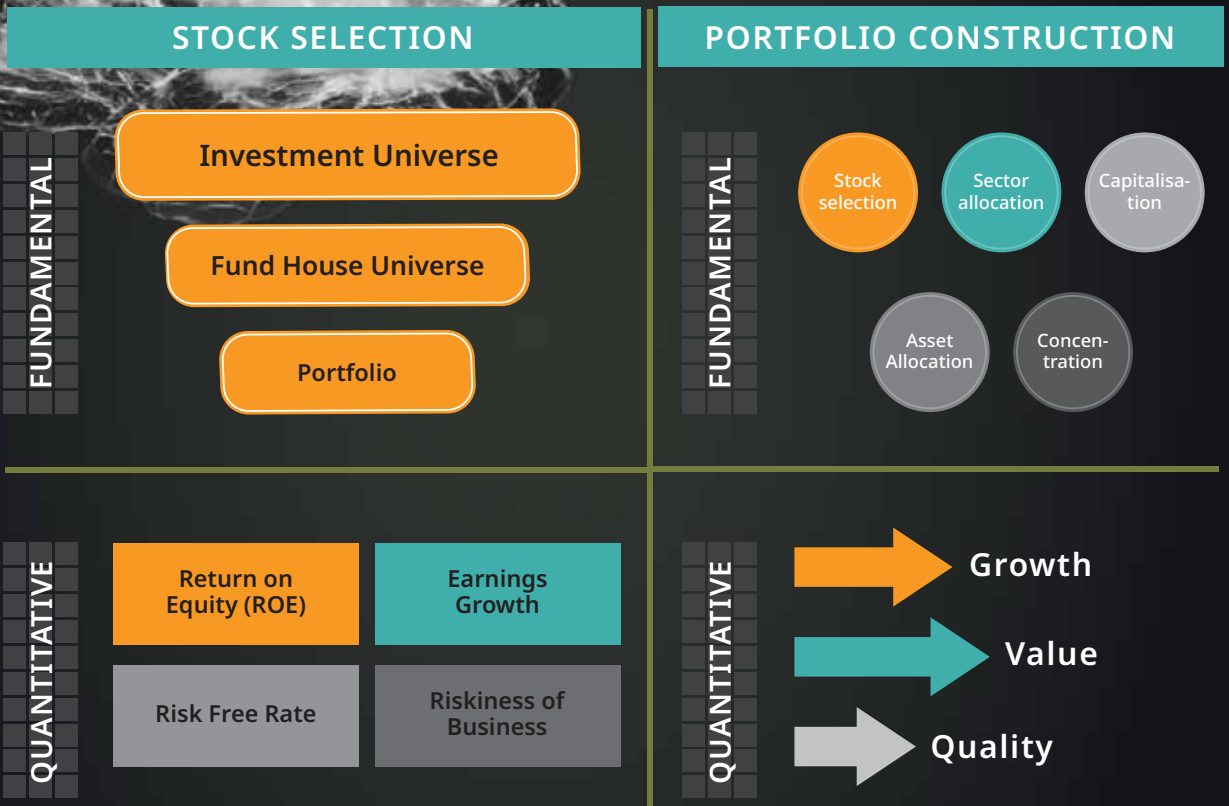
Underweight

By %

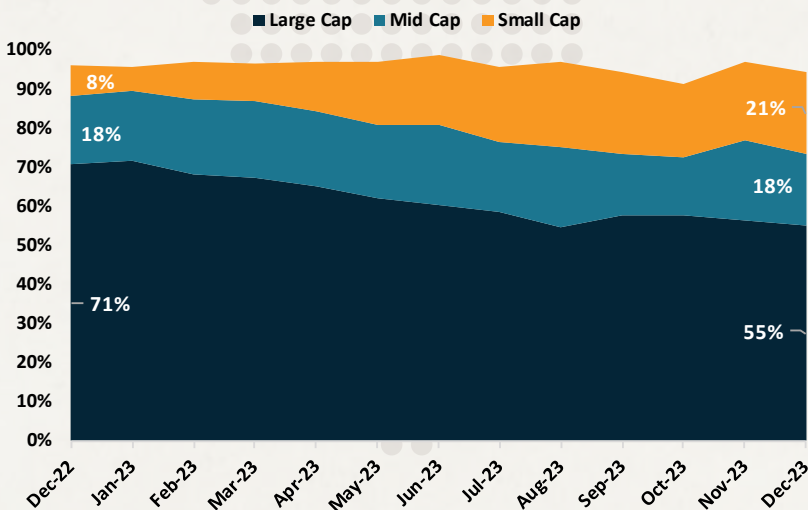
Reliance Industries Ltd.	-2.83
ITC Ltd.	-2.67
HDFC Bank Ltd.	-2.01
Tata Consultancy Services Ltd.	-1.86
Kotak Mahindra Bank Ltd.	-1.78

QUANTAMENTAL

Our approach to investing



MARKET CAPITALISATION MOVEMENT



QUANTITATIVE INDICATORS

Key Ratios

Portfolio Turnover Ratio*
1.07 times

*Lower of sales or purchases divided by average AUM for the last rolling 12 months.

Date of inception
September 22,
2022

Average AuM
₹104.74
crore
for December 2023.

Benchmark
S&P BSE 500
Index (TRI)**

Exit Load:
NIL

FUND MANAGERS



Mr. Sanjay Bembalkar
Co-Head, Equity
(Managing the Scheme since inception)

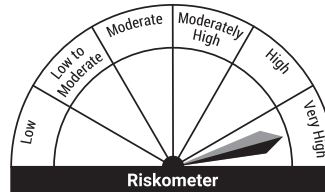


Mr. Hardick Bora
Co-Head, Equity
(Managing the Scheme since January 25, 2023)

This product is suitable for investors who are seeking*:

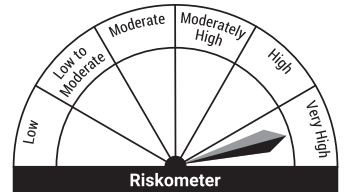
- Long Term Capital Appreciation
- Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide a retirement investment solution to investors

Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



S&P BSE 500 Index (TRI)**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of portfolios as on December 31, 2023.

Disclaimer: The views, facts and figures in this document are as of December 31, 2023, unless stated otherwise, and could change without any notice.

****Benchmark S&P BSE 500 Index Disclaimer:** The "Index" viz. "S&P BSE 500 Index", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE, and has been licensed for use by Union Asset Management Company Private Limited. Standard & Poor's and S&P are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); BSE is a registered trademark of BSE Limited ("BSE"); and Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). © Asia Index Private Limited 2014. All rights reserved. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission of AIPL. For more information on any of AIPL's indices please visit <http://www.asiaindex.com/>. None of AIPL, BSE, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and none of AIPL, BSE, S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC or their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.:** 18002002268/18005722268 • **Non Toll Free:** 022-67483333 • **Fax No.:** 022-67483402 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com.

Please refer the Scheme Information Document for complete details about the Scheme. Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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OR