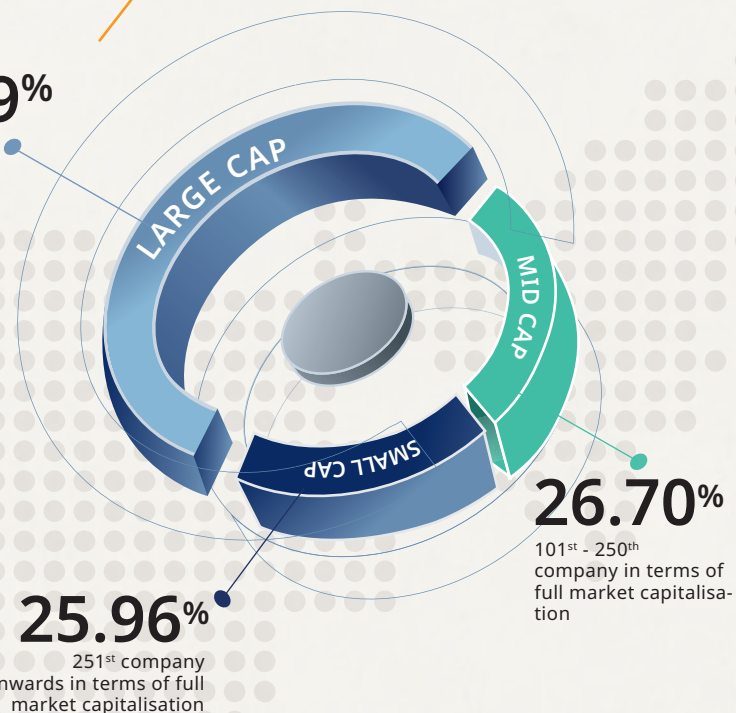


Why Union MULTICAP Fund?

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

- 1 Disciplined allocation across large, mid and small cap stocks.
- 2 Combination of bottom up and top down approaches for stock selection.
- 3 Diversified portfolio across sectors.



1 The investments will be managed in a disciplined manner across large, mid & small caps.

2 The investments are expected to benefit from the combination of bottom up and top down approach for stock selection.

TOP 10 STOCKS

	DEC.2023 (%)	SEP.2023 (%)	JUN.2023 (%)
HDFC Bank Ltd.	3.94	3.36	4.31
ICICI Bank Ltd.	3.07	3.52	3.97
Larsen & Toubro Ltd.	2.49	1.87	1.80
NTPC Ltd.	2.46	1.54	NA
Shriram Finance Ltd.	2.43	NA	NA
State Bank of India	2.16	2.49	3.04
Reliance Industries Ltd.	1.99	2.98	3.73
Balkrishna Industries Ltd.	1.99	NA	NA
Polycab India Ltd.	1.95	1.83	1.68
Spandana Sphoorty Financial Ltd.	1.77	1.02	NA

Note: The above are the top 10 stocks as of December 31, 2023, and exposure to such stocks for the respective months as a % of net assets.

Note: The above data is as of December 31, 2023 and can change without notice in accordance with the asset allocation pattern given in the Scheme Information Document (SID) of the Scheme. For details relating to the Scheme, please refer the SID of the Scheme. For the complete portfolio, please refer the monthly portfolio disclosure available at www.unionmf.com.

TOP 10 INDUSTRIES



3 The investments are expected to benefit from a diversified portfolio across sectors.

Finance		
DEC.23	SEP.23	JUN.23
9.35%	9.94%	6.90%

Banks		
DEC.23	SEP.23	JUN.23
13.14%	12.68%	13.70%

IT Software		
DEC.23	SEP.23	JUN.23
8.63%	8.97%	8.47%



Auto Components		
DEC.23	SEP.23	JUN.23
6.20%	4.03%	4.53%



Automobiles		
DEC.23	SEP.23	JUN.23
4.61%	3.44%	4.08%



Realty		
DEC.23	SEP.23	JUN.23
3.40%	1.46%	2.63%

Power		
DEC.23	SEP.23	JUN.23
3.33%	2.27%	0.81%



Pharmaceuticals & Biotech		
DEC.23	SEP.23	JUN.23
4.00%	4.85%	5.13%



Industrial Products		
DEC.23	SEP.23	JUN.23
2.82%	1.98%	1.68%

Consumer Durables		
DEC.23	SEP.23	JUN.23
3.17%	6.95%	6.50%



Note: The above is the exposure of the Scheme to the top 10 industries as of December 31, 2023, and exposure to such industries for the respective months as a % of net assets.

Top 5 active stock positions in scheme portfolio vis-à-vis NIFTY 500 Multicap 50:25:25 Index (TRI)**

Overweight

By %

Shriram Finance Ltd.	2.18
NTPC Ltd.	1.81
Balkrishna Industries Ltd.	1.79
Spandana Sphoorty Financial Ltd.	1.77
Polycab India Ltd.	1.71

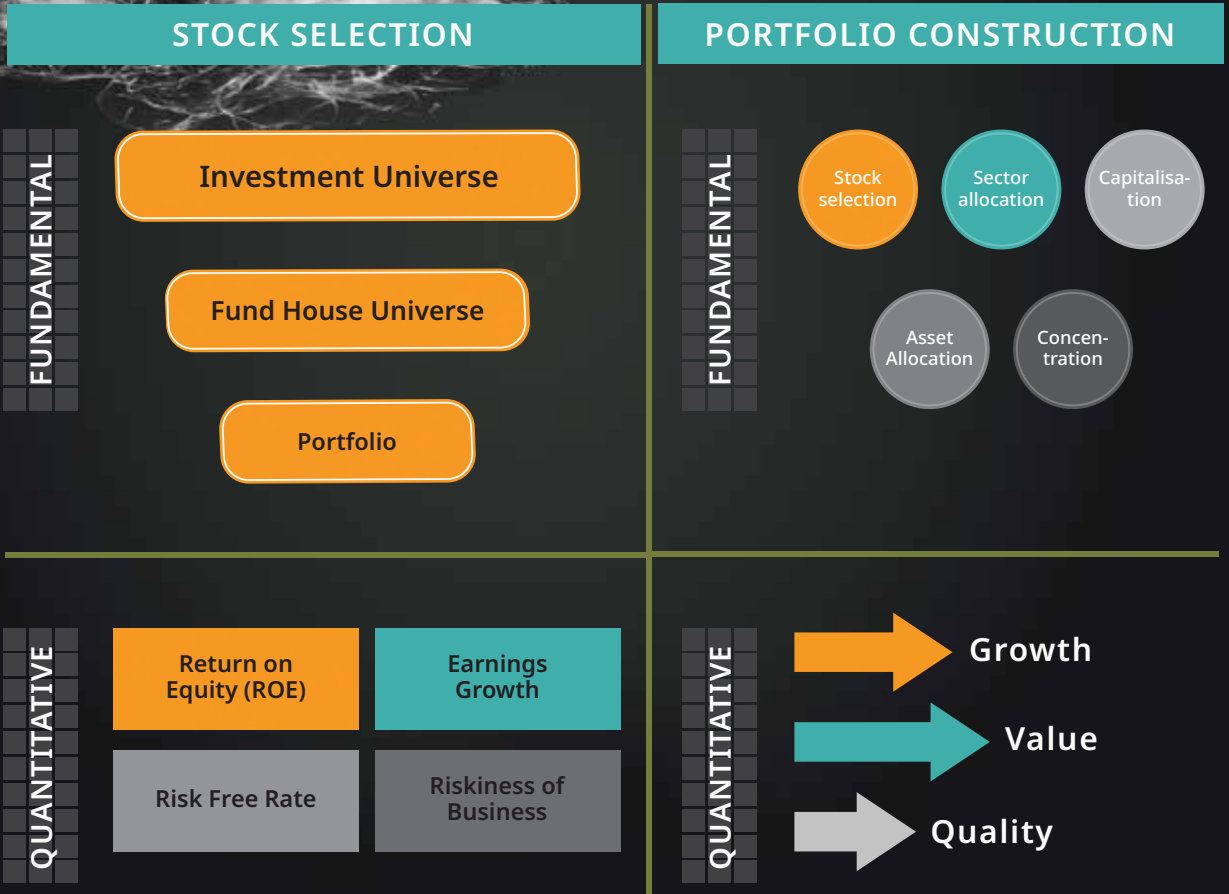
Underweight

By %

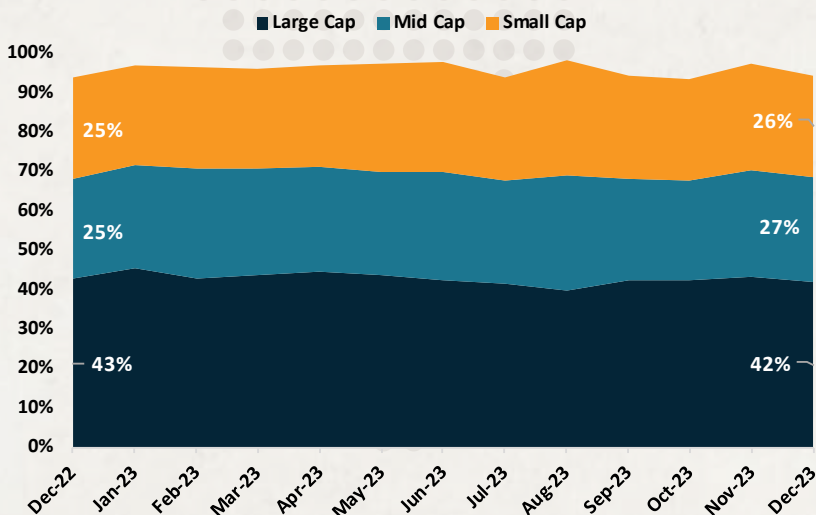
Reliance Industries Ltd.	-1.85
ITC Ltd.	-1.80
HDFC Bank Ltd.	-1.71
Kotak Mahindra Bank Ltd.	-1.23
Hindustan Unilever Ltd.	-1.05

QUANTAMENTAL

Our approach to investing



MARKET CAPITALISATION MOVEMENT



QUANTITATIVE INDICATORS

Key Ratios

Portfolio Turnover Ratio*
1.07 times

*Lower of sales or purchases divided by average AUM for the last rolling 12 months.

Date of inception
**December 19,
2022**

Average AuM
₹719.62
crore
for December 2023.

Benchmark
NIFTY 500
Multicap 50:25:25 Index (TRI)**

Exit Load:
1% if units are redeemed/switched out on or before completion of 15 days from the date of allotment. Nil if redeemed or switched out after completion of 15 days from the date of allotment of units.

FUND MANAGERS



Mr. Sanjay Bembalkar
Co-Head, Equity
(Managing the Scheme since inception)

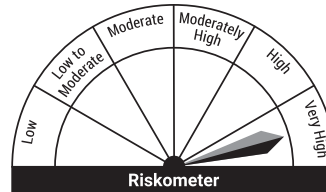


Mr. Hardick Bora
Co-Head, Equity
(Managing the Scheme since January 25, 2023)

This product is suitable for investors who are seeking*:

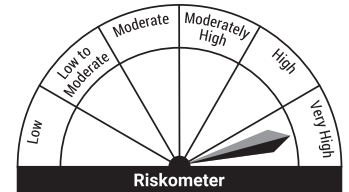
- Long Term Capital Appreciation
- An open ended equity scheme investing across large cap, mid cap and small cap stocks

Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Nifty 500 Multicap 50:25:25 Index (TRI)**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of portfolios as on December 31, 2023.

Disclaimer: The views, facts and figures in this document are as of December 31, 2023, unless stated otherwise, and could change without any notice.

****Benchmark Disclaimer:** The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NIFTY 500 Multicap 50:25:25 Index or particularly in the ability of the NIFTY 500 Multicap 50:25:25 Index to track general stock market performance in India.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.:** 18002002268/18005722268 • **Non Toll Free:** 022-67483333 • **Fax No.:** 022-67483402 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com.

Please refer the Scheme Information Document for complete details about the Scheme. Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

CONTACT US:

18002002268 | 18005722268
investorcare@unionmf.com
www.unionmf.com

CONTACT DISTRIBUTOR:

Name: Name_Long_placeholder
ARN No. ARN_Long_placeholder
Contact No: Mobile_number_placeholder

OR