

Mr. MEHRA + DISCIPLINE =

MAJOR MEHRA

#achievemore with discipline

UNION MULTICAP FUND

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

DISCIPLINE AND INVESTING

It is the practice of discipline that is key to achieving more. Discipline takes luck out of the equation. In fact, it matters even more when it comes to investments. It is easy to get swayed by emotions and market moods and react to it. Accomplished and seasoned investors realize that the difference between good and bad performance is simply **discipline**. For what good is a plan if one doesn't stick to it.

Union Multicap Fund

A disciplined approach to investing.

It is an open-ended equity scheme that invests across Large cap, Mid cap and Small cap stocks in a disciplined manner with a minimum allocation of 25% to each. The Multicap category aims to benefit from higher growth potential offered by mid and small caps, while aiming to reduce volatility via its exposure to large cap stocks.

Why Discipline Matters?

The adjoining table best depicts why discipline matters.

- Different market caps perform differently in each period.
- It is not easy to gauge which segment will outperform and which will underperform.
- Therefore, focus on diversification rather than prediction.

PERIOD	NIFTY 100 TRI	NIFTY MIDCAP 150TRI	NIFTY SMALLCAP 250TRI
CY 11	-24.5%	-30.2%	-34.3%
CY 12	32.5%	46.7%	40.4%
CY 13	7.9%	-1.3%	-6.4%
CY 14	34.9%	62.7%	71.7%
CY 15	-1.3%	9.7%	11.3%
CY 16	5.0%	6.5%	1.4%
CY 17	32.9%	55.7%	58.5%
CY 18	2.6%	-12.6%	-26.1%
CY 19	11.8%	0.6%	-7.3%
CY 20	16.1%	25.6%	26.5%
CY 21	26.4%	48.2%	63.3%
CY 22	4.9%	3.9%	-2.6%
CYTD*	-1.8%	0.6%	-0.8%

Highest index return in the CY Second highest index return in the CY Third highest index return in the CY

Data taken till April 30, 2023 • Source: MFI Explorer

Advantages of investing across market capitalization

- A fixed range bound allocation through all market conditions.
- Rigour in maintaining range bound allocations across market capitalization ensuring less volatility across time periods.
- True diversification as it ensures that the fund is not heavily invested in any particular market capitalization at any time.
- Takes emotions - both exuberance or despair - out of play as it does not react irrationally to current market activities, giving the fund the greatest chance to fulfil its intended purpose - market and inflation beating returns.

Investment Objective

The investment objective of the scheme is to achieve long term capital appreciation by investing in equity and equity related instruments of large, mid and small cap companies.

However, there is no assurance that the investment objective of the scheme will be achieved.

Asset Allocation**

Equity and Equity related Instruments

Large Cap
25% - 50%

Mid Cap
25% - 50%

Small Cap
25% - 50%

0% - 25%

Debt and Money Market Instruments

0% - 10%

Units issued by REITs and InvITs.

**For detailed asset allocation pattern, please refer to the Scheme Information Document (SID).

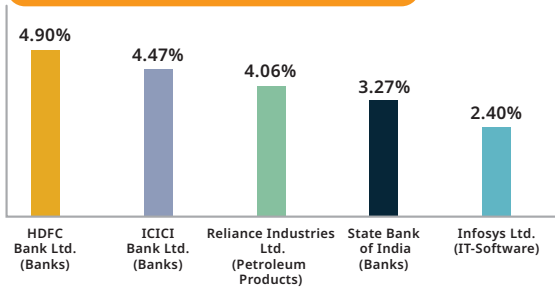
Top 5 Industry Classification

(% OF NET ASSETS)



Top 5 Portfolio Holdings

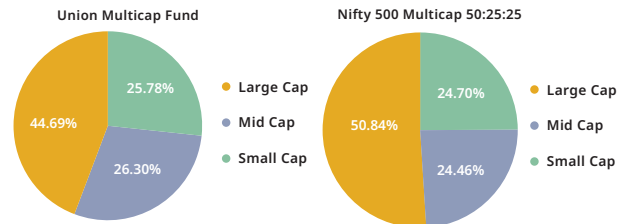
(% OF NET ASSETS)



This is an extract of portfolio holdings for complete disclosure, visit www.unionmf.com.

Market Capitalization

(% OF NET ASSETS)



The current investment strategy and the allocation to different market caps and sectors may change without notice but would be in accordance with requirements of the scheme documents.

Active Stock Position in Scheme portfolio vis-à-vis the benchmark

Top 5 Overweight

- State Bank of India
- Cera Sanitaryware Ltd.
- Credit Access Grameen Ltd.
- Escorts Kubota Ltd.
- JB Chemicals & Pharmaceuticals Ltd.

Top 5 Underweight

- Housing Development Finance Corp Ltd.
- TTC Ltd.
- Asian Paints Ltd.
- Kotak Mahindra Bank Ltd.
- HCL Technologies Ltd.

Scheme Details

Co-Fund Managers



Mr. Hardick Bora
Managing the Scheme since January 25, 2023



Mr. Sanjay Bembalkar
Managing the scheme since inception

Inception Date: December 19, 2022

Average Assets Under Management (AUM) for April 2023: ₹ 484.88 crore

Benchmark Index: Nifty 500 Multicap 50:25:25 TRI**

Minimum Investment Amount: ₹1,000/- and in multiples of ₹1 thereafter.

Exit Load: 1% if units are redeemed/switched out on or before completion of 15 days from the date of allotment. Nil if redeemed or switched out after completion of 15 days from the date of allotment of units.

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
<ul style="list-style-type: none"> Long Term Capital Appreciation An open ended equity scheme investing across large cap, mid cap and small cap stocks 	<p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 500 Multicap 50:25:25 Index(TRI)**</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of portfolios as on April 30, 2023.

Disclaimer: The views, facts and figures in this document are as of April 30, 2023, unless stated otherwise, and could change without any notice.

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Statutory Details: **Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.:** 18002002268/18005722268 • **Non Toll Free:** 022-67483333 • **Fax No.:** 022-67483401 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com. Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices / Customer Service Centres/ distributors as well as from our website www.unionmf.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

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