

Why Union MIDCAP Fund?

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

1 Midcap concentration with limited exposure to large and small caps.

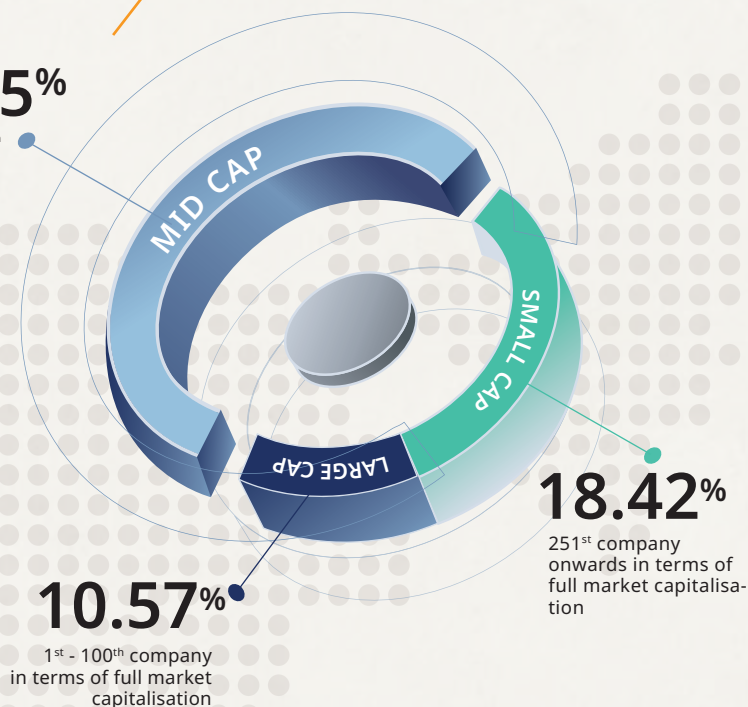
2 Dynamic stock selection on a bottom-up basis.

3 Diversified portfolio across sectors.

1 The investments will be concentrated in mid caps while also having limited exposure to large and small caps.

68.75%

101st - 250th company in terms of full market capitalisation



10.57%

1st - 100th company in terms of full market capitalisation

18.42%

251st company onwards in terms of full market capitalisation

2 The investments are expected to benefit from our dynamic stock selection on a bottom-up basis.

TOP 10 STOCKS

	DEC.2023 (%)	SEP.2023 (%)	JUN.2023 (%)
The Phoenix Mills Ltd.	2.92	2.73	2.31
Dixon Technologies (India) Ltd.	2.61	2.32	2.63
Max Healthcare Institute Ltd.	2.56	2.55	3.17
UNO Minda Ltd.	2.47	2.17	2.23
Shriram Finance Ltd.	2.47	NA	NA
Coromandel International Ltd.	2.30	2.78	1.78
CG Power & Industrial Solutions Ltd.	2.16	2.21	1.60
Federal Bank Ltd.	2.16	1.25	NA
Bharat Electronics Ltd.	2.04	NA	NA
TVS Motor Co Ltd.	2.04	3.36	2.68

Note: The above are the top 10 stocks as of December 31, 2023, and exposure to such stocks for the respective months as a % of net assets.

Note: The above data is as of December 31, 2023 and can change without notice in accordance with the asset allocation pattern given in the Scheme Information Document (SID) of the Scheme. For details relating to the Scheme, please refer the SID of the Scheme. For the complete portfolio, please refer the monthly portfolio disclosure available at www.unionmf.com.

TOP 10 INDUSTRIES

Finance		
DEC.23	SEP.23	JUN.23
9.36%	5.91%	7.68%



Pharmaceuticals & Biotech		
DEC.23	SEP.23	JUN.23
7.94%	4.45%	5.46%



IT Software		
DEC.23	SEP.23	JUN.23
6.63%	5.54%	4.62%



Electrical Equipment		
DEC.23	SEP.23	JUN.23
5.14%	4.25%	5.15%



Realty		
DEC.23	SEP.23	JUN.23
4.67%	2.73%	4.51%



Retailing		
DEC.23	SEP.23	JUN.23
3.56%	1.59%	1.38%

3

The investments are expected to benefit from a diversified portfolio across sectors.

Auto Components		
DEC.23	SEP.23	JUN.23
9.23%	10.52%	13.04%



Consumer Durables		
DEC.23	SEP.23	JUN.23
7.11%	8.67%	6.22%

Banks		
DEC.23	SEP.23	JUN.23
6.52%	6.23%	2.99%



Capital Markets		
DEC.23	SEP.23	JUN.23
3.42%	2.73%	2.51%

Note: The above is the exposure of the Scheme to the top 10 industries as of December 31, 2023, and exposure to such industries for the respective months as a % of net assets.

Top 5 active stock positions in scheme portfolio vis-à-vis S&P BSE 150 MIDCAP INDEX (TRI)@@@

Overweight

By %

The Phoenix Mills Ltd.	2.13
Bharat Electronics Ltd.	2.04
TVS Motor Co Ltd.	2.04
UNO Minda Ltd.	2.03
Dixon Technologies (India) Ltd.	1.82

Underweight

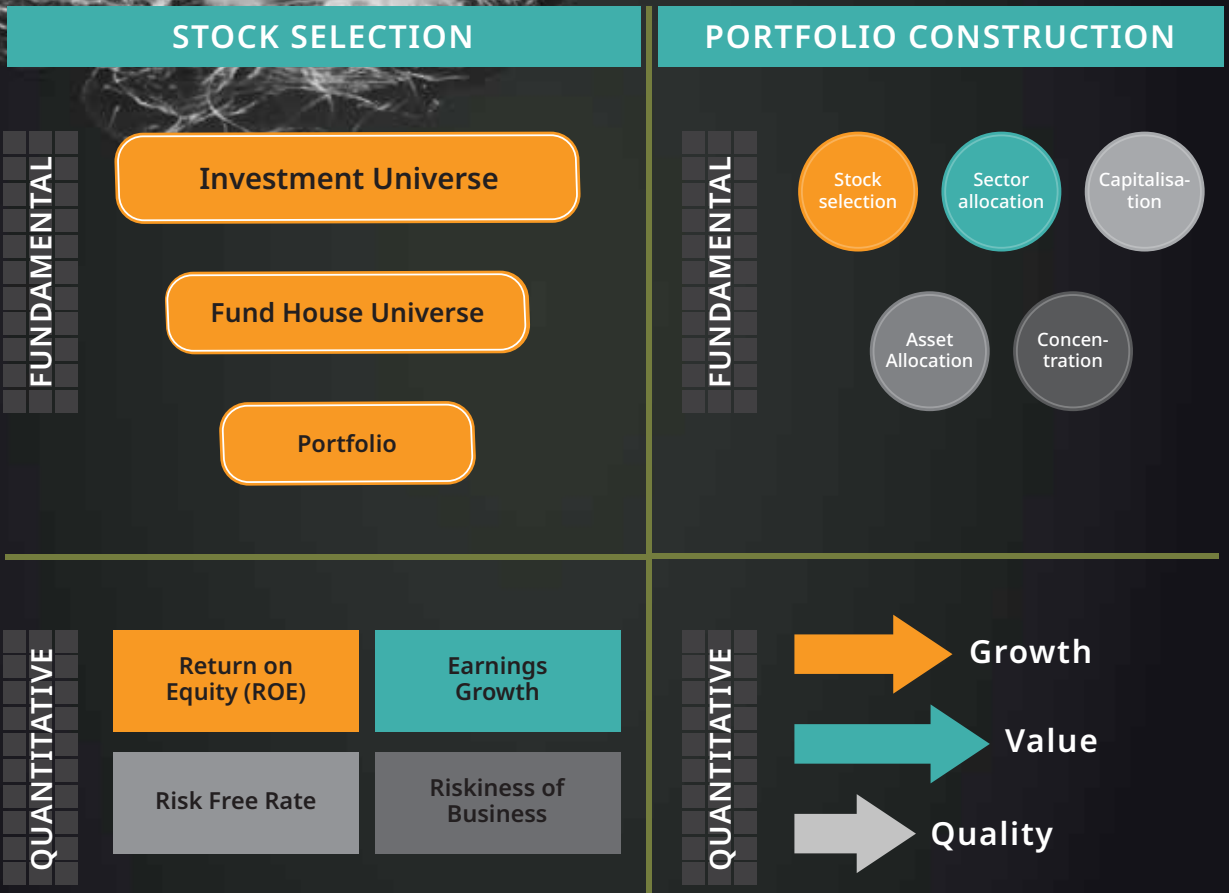
By %

Indian Hotels Co Ltd.	-1.44
Suzlon Energy Ltd.	-1.43
AU Small Finance Bank Ltd.	-1.41
Yes Bank Ltd.	-1.40
Colgate-Palmolive India Ltd.	-1.26

QUANTAMENTAL



Our approach to investing



Std. Deviation 15.02%
Sharpe Ratio 1.22
Portfolio Beta 0.92
Portfolio Turnover Ratio* 1.33 times

Quantitative Indicators

Key Ratios

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on December 29, 2023: 6.90%.
*Lower of sales or purchases divided by average AUM for the last rolling 12 months.

FUND MANAGERS

Date of inception
March 23, 2020

Average AuM
₹956.74
crore
for December 2023.

Benchmark
S&P BSE 150
MidCap Index (TRI)^{***}

Exit Load:

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.



Mr. Sanjay Bembalkar
Co-Head, Equity

(Managing the Scheme since January 25, 2023)



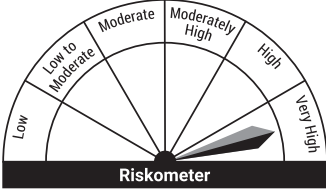
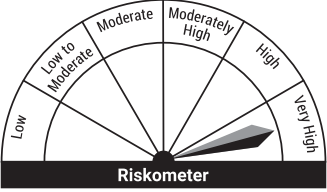
Mr. Hardick Bora
Co-Head, Equity

(Managing the Scheme since inception)



Mr. Gaurav Chopra
Co-Fund Manager

(Managing the Scheme since January 25, 2023)

This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
<ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equity & equity related securities of midcap companies 	 <p>Riskometer</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>Riskometer</p> <p>S&P BSE 150 MidCap Index (TRI)^{***}</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of portfolios as on December 31, 2023.
Disclaimer: The views, facts and figures in this document are as of December 31, 2023, unless stated otherwise, and could change without any notice.

*****Benchmark S&P BSE 150 MidCap Index disclaimer:** The "Index" viz. "S&P BSE 150 MidCap Index", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE, and has been licensed for use by Union Asset Management Company Private Limited. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); BSE® is a registered trademark of BSE Limited ("BSE"); and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). © Asia Index Private Limited 2014. All rights reserved. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission of AIPL. For more information on any of AIPL's indices please visit <http://www.asiaindex.com/>. None of AIPL, BSE, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and none of AIPL, BSE, S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC or their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

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Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.** 18005722268 / 18002002268 • **Non Toll Free.** 022-67483333 • **Fax No:** 022-67483402 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com

Please refer the Scheme Information Document for complete details about the Scheme. Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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