

# Why **Union** **LARGECAP** Fund?

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

**1** Largecap concentration with limited exposure to mid and small caps.

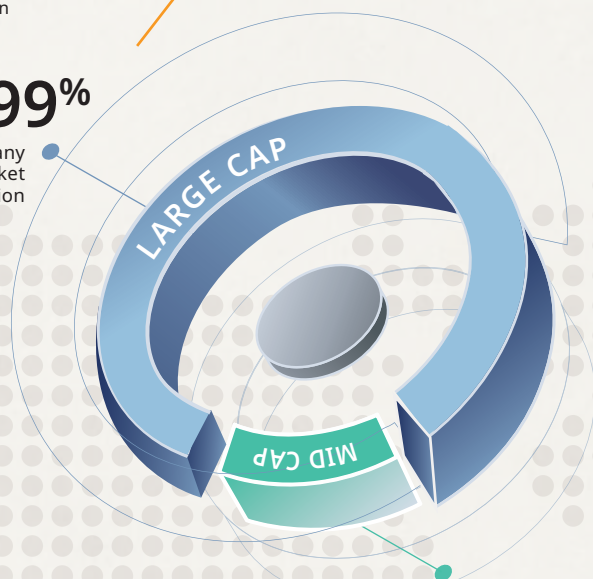
**2** Dynamic stock selection on a bottom-up basis.

**3** Diversified portfolio across sectors.

**1** The investments will be concentrated in large caps while also having limited exposure to mid and small caps.

**86.99%**

1<sup>st</sup> - 100<sup>th</sup> company  
in terms of full market  
capitalisation



**11.15%**

101<sup>st</sup> - 250<sup>th</sup>  
company in terms of  
full market capitalisation

**2** The investments are expected to benefit from our dynamic stock selection on a bottom-up basis.

## TOP 10 STOCKS

	DEC.2023 (%)	SEP.2023 (%)	JUN.2023 (%)
HDFC Bank Ltd.	9.17	8.23	9.88
ICICI Bank Ltd.	7.17	8.53	8.54
Reliance Industries Ltd.	5.94	6.63	7.90
Larsen & Toubro Ltd.	5.29	4.98	4.73
Infosys Ltd.	4.98	5.36	4.61
NTPC Ltd.	3.35	1.73	0.53
Axis Bank Ltd.	3.10	3.84	3.73
Bharti Airtel Ltd.	3.07	3.03	3.17
ITC Ltd.	2.66	NA	NA
State Bank of India	2.55	3.23	3.77


Note: The above are the top 10 stocks as of December 31, 2023, and exposure to such stocks for the respective months as a % of net assets.

Note: The above data is as of December 31, 2023 and can change without notice in accordance with the asset allocation pattern given in the Scheme Information Document (SID) of the Scheme. For details relating to the Scheme, please refer the SID of the Scheme. For the complete portfolio, please refer the monthly portfolio disclosure available at [www.unionmf.com](http://www.unionmf.com).


# TOP 10 INDUSTRIES

3


The investments are expected to benefit from a diversified portfolio across sectors.



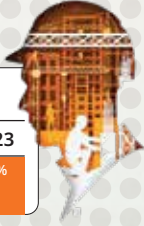
IT Software		
DEC.23	SEP.23	JUN.23
11.53%	10.96%	10.61%




Banks		
DEC.23	SEP.23	JUN.23
25.15%	26.37%	26.92%




Automobiles		
DEC.23	SEP.23	JUN.23
8.55%	8.27%	8.70%




Construction		
DEC.23	SEP.23	JUN.23
5.29%	4.98%	4.73%




Petroleum Products		
DEC.23	SEP.23	JUN.23
5.94%	6.63%	7.90%




Finance		
DEC.23	SEP.23	JUN.23
4.82%	6.75%	5.78%



Power		
DEC.23	SEP.23	JUN.23
3.35%	1.73%	1.53%



Telecom - Services		
DEC.23	SEP.23	JUN.23
3.07%	3.03%	3.17%



Pharmaceuticals & Biotech		
DEC.23	SEP.23	JUN.23
2.88%	4.47%	2.70%



Retailing		
DEC.23	SEP.23	JUN.23
2.92%	1.67%	-

Note: The above is the exposure of the Scheme to the top 10 industries as of December 31, 2023, and exposure to such industries for the respective months as a % of net assets.

## Top 5 active stock positions in scheme portfolio vis-à-vis S&P BSE 100 INDEX (TRI)^

### Overweight

By %

NTPC Ltd.	2.07
HDFC Asset Management Co Ltd.	1.69
Larsen & Toubro Ltd.	1.61
Canara Bank	1.59
UltraTech Cement Ltd.	1.42

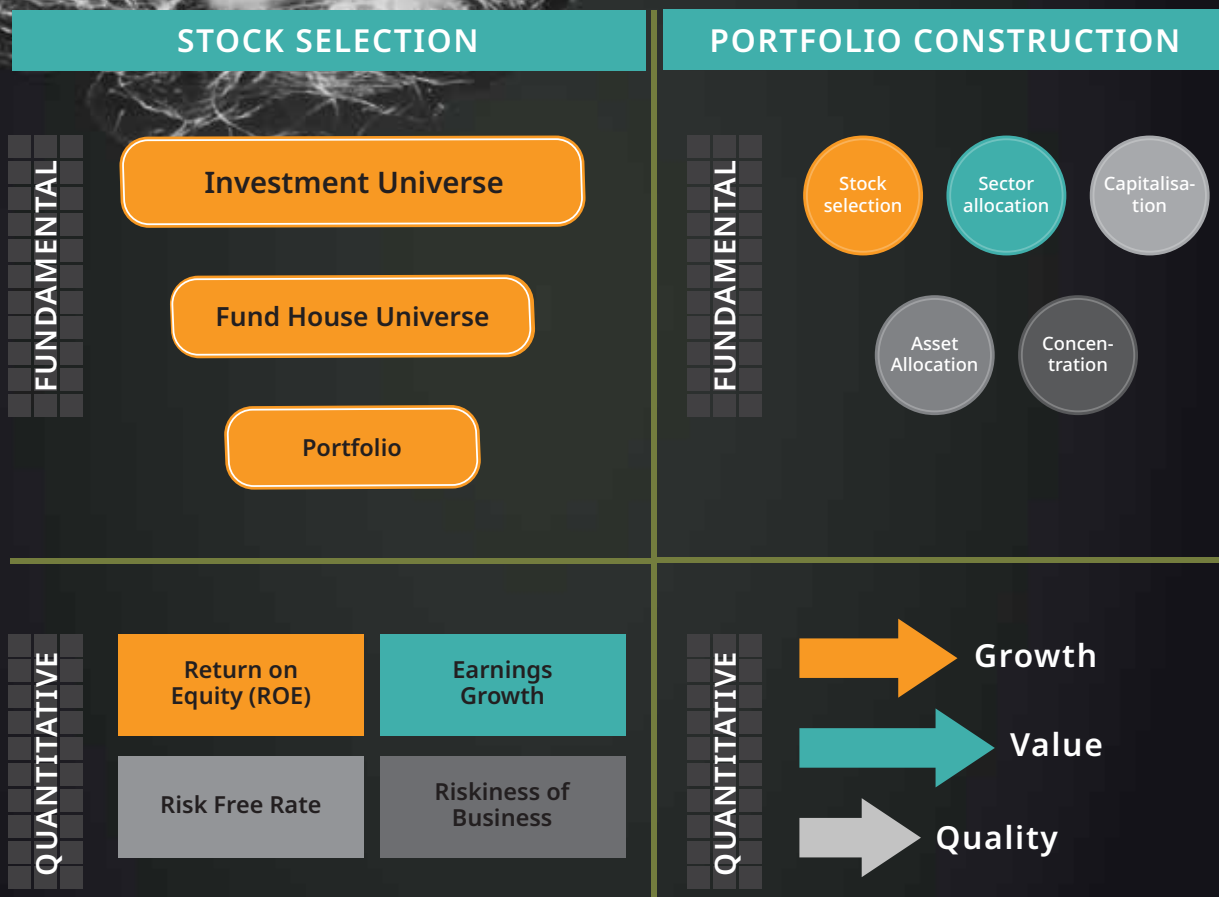
### Underweight

By %

Hindustan Unilever Ltd.	-2.05
HDFC Bank Ltd.	-2.02
Reliance Industries Ltd.	-1.75
Asian Paints Ltd.	-1.32
Power Grid Corp of India Ltd.	-0.93

# QUANTAMENTAL

*Our approach  
to investing*



Std. Deviation 13.16%
Sharpe Ratio 0.70
Portfolio Beta 0.96
Portfolio Turnover Ratio* 0.72 times

## Quantitative Indicators

*Key Ratios*



Date of inception  
May 11, 2017

Average AuM  
**₹274.10**  
crore  
for December 2023.

Benchmark  
**S&P BSE 100**  
Index (TRI)<sup>^</sup>

**Exit Load:**

1% if units are redeemed or switched out on or before completion of 15 days from the date of allotment. Nil thereafter.

# FUND MANAGERS



**Mr. Hardick Bora**  
Co-Head, Equity

(Managing the Scheme since January 25, 2023)



**Mr. Sanjay Bembalkar**  
Co-Head, Equity

(Managing the Scheme since June 07, 2021)



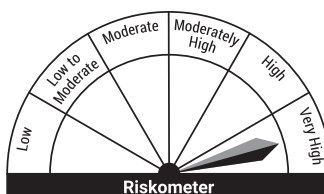
**Mr. Vinod Malviya**  
Co-Fund Manager

(Managing the Scheme since January 25, 2023)

**This product is suitable for investors who are seeking\*:**

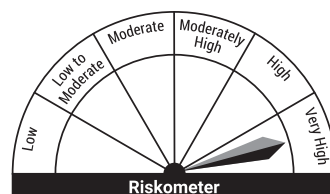
- Long Term Capital Appreciation
- Investment predominantly in a portfolio of select equity and equity linked securities of large cap companies

**Riskometer**



Investors understand that their principal will be at very high risk

**Benchmark Riskometer**



S&P BSE 100 Index (TRI)<sup>^</sup>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:** The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of portfolios as on December 31, 2023.

**Disclaimer:** The views, facts and figures in this document are as of December 31, 2023 unless stated otherwise, and could change without any notice.

**^Benchmark S&P BSE 100 Index Disclaimer:** The "Index" viz. "S&P BSE 100 Index", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE, has been licensed for use by Union Asset Management Company Private Limited. For a detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

**Statutory Details: Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.** 18005722268/ 18002002268 • **Non Toll Free.** 022-67483333 • **Fax No:** 022-67483402 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com

Please refer the Scheme Information Document for complete details about the Scheme. Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionmf.com

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**CONTACT US:**

☎ 18002002268 | 18005722268  
✉ investorcare@unionmf.com  
🌐 www.unionmf.com

**CONTACT DISTRIBUTOR:**

Name: Name\_Long\_placeholder  
ARN No. ARN\_Long\_placeholder  
Contact No: Mobile\_number\_Placeholder

OR