

Why

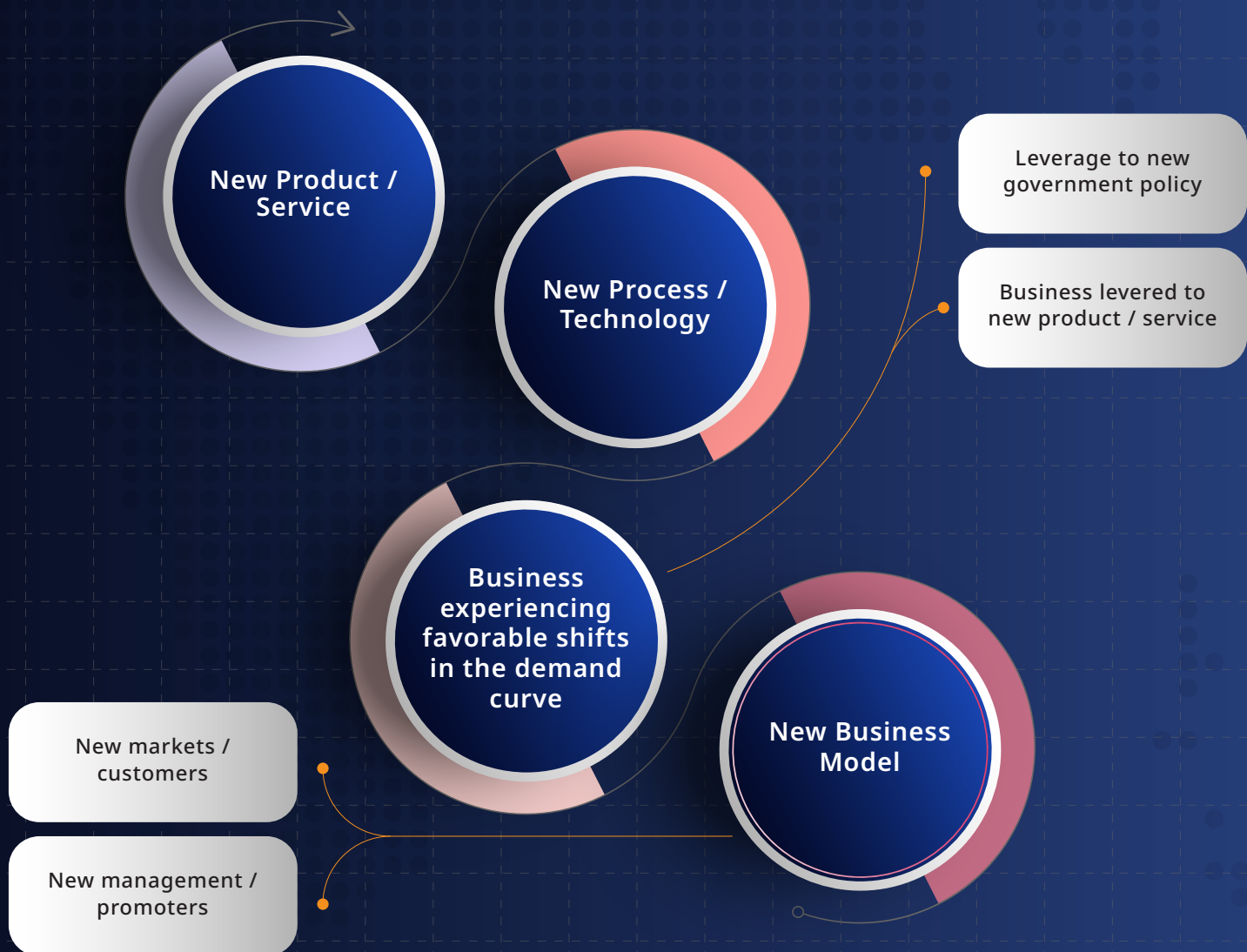
Union

INNOVATION & OPPORTUNITIES *fund?*

(An open-ended equity scheme following innovation theme)



BUSINESS IDENTIFICATION CRITERIA



Note: This is the current investment strategy and may change without notice, and such change would be in accordance with the requirements of the scheme information documents.

KEY DETAILS

(Data is as of December 31, 2023)

MARKET CAP CATEGORY	UNION INNOVATION & OPPORTUNITIES FUND	NIFTY 500 INDEX
Large Cap	23.19%	73.38%
Mid Cap	32.09%	17.18%
Small Cap	35.46%	9.45%
Weighted Average Market Capitalisation (Cr)	Rs. 50,300	Rs. 4,49,405
Active Share	88.23%	

Note: Active share is a measure of the difference between a portfolio's holdings and its benchmark index. It is calculated as the sum of the absolute difference between the weight of each stock in the portfolio and its benchmark, divided by two.

Note: The % given above is as a % of net assets.

SECTOR OVERWEIGHT / UNDERWEIGHT

(as a % of net assets)

SECTORS	UNION INNOVATION & OPPORTUNITIES FUND	NIFTY 500 INDEX	OVERWEIGHT / UNDERWEIGHT
CONSUMER SERVICES	16.43%	2.80%	13.64%
CAPITAL GOODS	13.93%	4.84%	9.08%
AUTOMOBILE AND AUTO COMPONENTS	13.02%	6.40%	6.62%
MEDIA, ENTERTAINMENT & PUBLICATION	2.98%	0.35%	2.63%
REALTY	2.44%	1.13%	1.31%
CONSUMER DURABLES	4.80%	3.50%	1.30%
SERVICES	2.19%	1.49%	0.70%
POWER	3.76%	3.41%	0.35%
FOREST MATERIALS	0.00%	0.06%	-0.06%
DIVERSIFIED	0.00%	0.13%	-0.13%
HEALTHCARE	5.29%	5.45%	-0.16%
TEXTILES	0.00%	0.34%	-0.34%
CHEMICALS	1.68%	2.37%	-0.69%
INFORMATION TECHNOLOGY	8.62%	10.20%	-1.57%
TELECOMMUNICATION	0.00%	2.18%	-2.18%
CONSTRUCTION MATERIALS	0.00%	2.34%	-2.34%
CONSTRUCTION	0.00%	3.13%	-3.13%
METALS & MINING	0.00%	3.40%	-3.40%
FAST MOVING CONSUMER GOODS	2.05%	7.93%	-5.89%
OIL, GAS & CONSUMABLE FUELS	0.00%	8.53%	-8.53%
FINANCIAL SERVICES	13.54%	30.01%	-16.46%

Note: The above data is as of December 31, 2023 and can change without notice in accordance with the asset allocation pattern given in the Scheme Information Document (SID) of the Scheme. For details relating to the Scheme, please refer the SID of the Scheme. For the complete portfolio, please refer the monthly portfolio disclosure available at www.unionmf.com.

TOP 10 OVERWEIGHT/ UNDERWEIGHT STOCKS.

(as a % of net assets)

TOP 10 OVERWEIGHT POSITIONS	UNION INNOVATION & OPPORTUNITIES FUND	NIFTY 500 INDEX	OVERWEIGHT
Info Edge India Ltd.	3.92%	0.26%	3.66%
Zomato Ltd.	3.81%	0.43%	3.38%
Dixon Technologies (India) Ltd.	3.20%	0.16%	3.04%
Sonata Software Ltd.	2.87%	0.09%	2.77%
TVS Motor Co Ltd.	3.02%	0.31%	2.72%
FSN E-Commerce Ventures Ltd.	2.69%	0.16%	2.54%
C.E. Info Systems Ltd.	2.51%	0.02%	2.49%
The Phoenix Mills Ltd.	2.44%	0.14%	2.30%
Tata Motors Ltd. - DVR	3.17%	1.05%	2.12%
Delhivery Ltd.	2.19%	0.09%	2.10%

TOP 10 UNDERWEIGHT POSITIONS	UNION INNOVATION & OPPORTUNITIES FUND	NIFTY 500 INDEX	UNDERWEIGHT
HDFC Bank Ltd.	0.00%	8.36%	-8.36%
Reliance Industries Ltd.	0.00%	5.69%	-5.69%
ICICI Bank Ltd.	0.00%	4.55%	-4.55%
Infosys Ltd.	0.00%	3.58%	-3.58%
Larsen & Toubro Ltd.	0.00%	2.71%	-2.71%
ITC Ltd.	0.00%	2.66%	-2.66%
Tata Consultancy Services Ltd.	0.00%	2.50%	-2.50%
Axis Bank Ltd.	0.00%	1.99%	-1.99%
Kotak Mahindra Bank Ltd.	0.00%	1.83%	-1.83%
Bharti Airtel Ltd.	0.00%	1.70%	-1.70%

Date of inception
September 06,
2023

Average AuM
₹557.17
crore

for December 2023

Benchmark
NIFTY 500
Index (TRI)^{@@@}

Exit Load:

1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

FUND MANAGERS



Mr. Hardick Bora
Co-Head, Equity

(Managing the Scheme since inception)



Mr. Sanjay Bembalkar
Co-Head, Equity

(Managing the Scheme since inception.)

This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
<ul style="list-style-type: none"> Capital appreciation over long term Investment predominantly in equity and equity related securities of Innovative Companies 	<p>Riskometer</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Riskometer</p> <p>Nifty 500 Index (TRI)^{@@@}</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on a monthly basis and the current riskometers are based on the evaluation of portfolios as on December 31, 2023.

Disclaimer: The views, facts and opinions in this document are as of December 31, 2023, unless stated otherwise, and could change without any notice.

@@@Benchmark NIFTY 500 Index disclaimer: The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (Formerly India Index Services & Products Limited) (IISL). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NIFTY 500 Index or particularly in the ability of the NIFTY 500 Index, to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 500 Index in the Scheme Information Document.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. **Toll Free No.:** 18002002268/18005722268 • **Non Toll Free:** 022-67483333 • **Fax No.:** 022-67483402 • **Website:** www.unionmf.com • **Email:** investorcare@unionmf.com.

Please refer the Scheme Information Document for complete details about the Scheme. Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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OR

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