

Union Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

New Fund Offer Opens on 13th February 2024

New Fund Offer Closes on 27th February 2024

Scheme Re-opens on:
Within 5 Business Days of Allotment.



Union Business Cycle Fund would aim to take active aggressive allocation between leading sectors (sectors outperforming the broader market) and lagging sectors (sectors underperforming the broader market) based on the stage of the business cycle in the economy.

Union Business Cycle Fund Characteristics



Intermingling cycles cause outperformance and underperformance of sectors in any timeframe leading to investment opportunities



Capital allocation to be focused on select sectors across market capitalization spectrum



Correct identification of leading and lagging sectors is crucial to optimize investment returns.



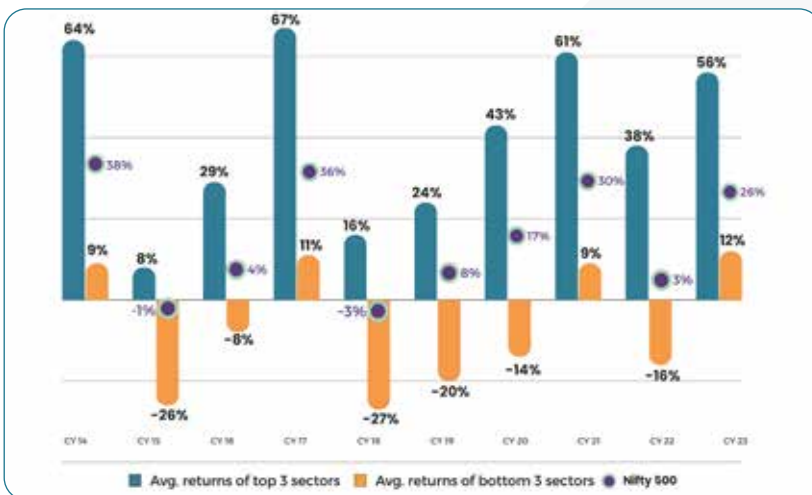
Top Down approach to identify leading and lagging sectors and bottom up approach for stock selection



Dynamic allocation between various sectors and stocks at different stages of business cycles

Sector Performances Deviate Materially

Some sectors have more than delivered even when broader markets didn't (CY15, CY18, CY22).



Co-Fund Managers



Mr. Sanjay Bembalkar
Co-Head Equity



Mr. Hardick Bora
Co-Head Equity

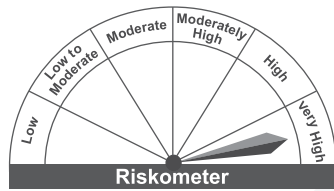
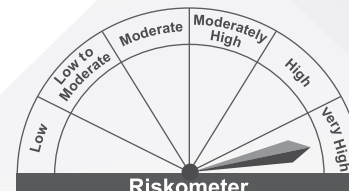
No sector consistently ranks best or worst in terms of performance

Rank	CY14	CY15	CY16	CY17	CY18	CY19	CY20	CY21	CY22	CY23
1	Private Bank (81%)	Healthcare (12%)	Metal (46%)	Realty (100%)	IT (24%)	Realty (28%)	Healthcare (57%)	Metal (70%)	PSU Bank (71%)	Realty (81%)
2	PSU Bank (67%)	FMCG (0%)	Oil & Gas (22%)	Metal (46%)	FMCG (14%)	Financial Services (11%)	IT (55%)	IT (69%)	Metal (22%)	Auto (48%)
3	Financial Services (57%)	IT (0%)	Energy (20%)	Financial Services (41%)	Financial Services (11%)	Private Bank (18%)	Nifty 500 (7%)	Realty (54%)	Private Bank (21%)	Infrastructure (20%)
4	Auto (57%)	Auto (0%)	Auto (1%)	Private Bank (41%)	Private Bank (18%)	Oil & Gas (12%)	Metal (16%)	PSU Bank (44%)	FMCG (18%)	Healthcare (33%)
5	Healthcare (46%)	Oil & Gas (0%)	Private Bank (7%)	Oil & Gas (36%)	Energy (7%)	Energy (11%)	FMCG (32%)	Infrastructure (38%)	Auto (15%)	PSU Bank (33%)
6	Nifty 500 (38%)	Energy (-1%)	Financial Services (8%)	Energy (39%)	Nifty 500 (-3%)	IT (8%)	Infrastructure (12%)	Energy (34%)	Oil & Gas (16%)	Energy (29%)
7	Oil & Gas (33%)	Nifty 500 (-7%)	PSU Bank (4%)	Nifty 500 (36%)	Healthcare (-6%)	Nifty 500 (8%)	Auto (11%)	Oil & Gas (33%)	Energy (14%)	FMCG (29%)
8	Infrastructure (23%)	Private Bank (-3%)	Nifty 500 (4%)	Infrastructure (34%)	Oil & Gas (-8%)	Infrastructure (3%)	Oil & Gas (7%)	Nifty 500 (30%)	Financial Services (10%)	Nifty 500 (28%)
9	FMCG (18%)	Financial Services (-5%)	FMCG (3%)	Auto (31%)	Infrastructure (-13%)	FMCG (-1%)	Energy (6%)	Auto (19%)	Infrastructure (8%)	IT (24%)
10	IT (18%)	Infrastructure (-9%)	Infrastructure (-2%)	FMCG (29%)	PSU Bank (-7%)	Healthcare (-7%)	Realty (5%)	Healthcare (18%)	Nifty 500 (3%)	Metal (10%)
11	Realty (10%)	Realty (-15%)	Realty (-4%)	PSU Bank (24%)	Metal (-20%)	Auto (-1%)	Financial Services (4%)	Financial Services (14%)	Healthcare (-1%)	Private Bank (14%)
12	Energy (9%)	Metal (-31%)	IT (-7%)	IT (10%)	Auto (-23%)	Metal (-1%)	Private Bank (-2%)	FMCG (10%)	Realty (-1%)	Financial Services (13%)
13	Metal (7%)	PSU Bank (-33%)	Healthcare (-14%)	Healthcare (-3%)	Realty (-32%)	PSU Bank (-18%)	PSU Bank (-3%)	Private Bank (6%)	IT (-26%)	Oil & Gas (13%)

Hence, sector selection becomes critical.

Note: Sector performance ranked for each Calendar Year. Nifty Indices are considered. The sectors given above do not constitute any recommendation and Union Mutual Fund may or may not have any future position in these sectors. Past performance may or may not be sustained in future. The charts are only for illustration to explain how different sectors perform differently as compared to the overall market and should not be considered as any indication of future returns.

Minimum Application /Additional Amount: ₹1,000 & in multiples of ₹ 1 thereafter. **Plans:** Direct and Regular. **Options:** Growth & Income Distribution cum Capital Withdrawal (ICDW). **Entry /Exit Load:** Nil/1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units. **Please refer the Scheme Information Document for complete details about the Scheme.**

Scheme Product Label & Benchmark Riskometer		
This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
<ul style="list-style-type: none"> Capital appreciation over long term Investment predominantly in equity & equity related instruments of business cycle-based theme 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Nifty 500 Index (TRI)@@@</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. The Benchmark riskometer is based on the evaluation of the portfolio data for the month ended January 31, 2024.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

@@@Benchmark NIFTY 500 Index disclaimer: The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited). NSE Indices Limited does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for a particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to NIFTY 500 Index or particularly in the ability of the NIFTY 500 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 500 Index in the Scheme Information Document.

Disclaimer: The data in this document is as of December 31, 2023, unless stated otherwise, and could change without any notice. The information in this document alone is not sufficient and should not be used for the development or implementation of an investment strategy. Neither the Sponsors/the AMC/ the Trustee Company/ their associates/ any person connected with it, accepts any liability arising from the use of this information. **Statutory Details:**

Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. **Registered Office:** Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices / Customer Service Centres/ distributors distributors and from www.unionmf.com.

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Name: Name_Long_placeHolder
ARN No. ARN_Long_placeholder
Contact No: Mobile_number_Placeholder