

UNION KBC MUTUAL FUND

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HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2015
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

Sr. No.	Particulars	Union KBC Liquid Fund	Union KBC Equity Fund	Union KBC Tax Saver Scheme	Union KBC Dynamic Bond Fund	Union KBC Ultra Short Term Debt Fund	Union KBC Asset Allocation Fund - Moderate Plan	Union KBC Capital Protection Oriented Fund - Series 1 ^ (###)	Union KBC Capital Protection Oriented Fund - Series 2 ^	
		@@	@@	@@	@@	@@	@@	@@	@@	
1.1	Unit Capital at the beginning of the half - year period	(₹ in crores) 745.24	80.68	40.78	56.87	60.74	38.31	83.10	54.58	
1.2	Unit Capital at the end of the period	(₹ in crores) 810.83	87.56	41.98	69.78	19.53	37.99	83.10	54.58	
2.0	Reserves & Surplus	(₹ in crores) 273.94	44.87	38.43	23.16	5.91	10.84	26.74	12.32	
3.1	Total Net Assets at the beginning of the half - year period	(₹ in crores) 989.51	131.65	81.76	73.54	78.39	49.75	111.79	70.04	
3.2	Total Net Assets at the end of the period	(₹ in crores) 1,084.77	132.43	80.41	92.94	25.44	48.83	109.84	66.90	
4.1	NAV at the beginning of the half year period	(₹)								
	Daily Dividend Option	1000.6489	N.A.	N.A.	N.A.	1001.7531	N.A.	N.A.	N.A.	
	Fortnightly Dividend Option	1002.0177	N.A.	N.A.	N.A.	1004.9811	N.A.	N.A.	N.A.	
	Growth Option	1399.7281	16.36	20.92	12.8689	1299.0827	12.9841	13.4521	12.8318	
	Monthly Dividend Option	1002.0174	N.A.	N.A.	N.A.	1039.4398	N.A.	N.A.	N.A.	
	Weekly Dividend Option	1000.5000	N.A.	N.A.	N.A.	1005.4779	N.A.	N.A.	N.A.	
	Dividend Option	N.A.	15.25	16.42	12.8689	N.A.	12.9841	13.4521	12.8318	
	Direct Plan Daily Dividend Option	1000.6506	N.A.	N.A.	N.A.	1001.7531	N.A.	N.A.	N.A.	
	Direct Plan Fortnightly Dividend Option	N.A.	16.61	21.03	13.0365	N.A.	13.1750	N.A.	!	
	Direct Plan Monthly Dividend Option	1002.0429	N.A.	N.A.	N.A.	1004.9840	N.A.	N.A.	N.A.	
	Direct Plan Growth Option	1401.8816	16.61	21.03	13.0365	1301.4599	13.1750	N.A.	13.0123	
	Direct Plan Weekly Dividend Option	1002.0416	N.A.	N.A.	N.A.	1005.4808	N.A.	N.A.	N.A.	
	Direct Plan Dividend Option	1000.5000	N.A.	N.A.	N.A.	1005.4807	N.A.	N.A.	N.A.	
4.2	NAV at the end of the period	(₹)								
	Daily Dividend Option	1000.6489	N.A.	N.A.	N.A.	1001.7531	N.A.	N.A.	N.A.	
	Fortnightly Dividend Option	1000.7316	N.A.	N.A.	N.A.	1003.7614	N.A.	N.A.	N.A.	
	Growth Option	1456.2642	15.16	19.98	13.2510	1349.2418	12.8521	13.3142	12.2562	
	Monthly Dividend Option	1000.7316	N.A.	N.A.	N.A.	1004.2573	N.A.	N.A.	N.A.	
	Weekly Dividend Option	1000.7319	N.A.	N.A.	N.A.	1004.2573	N.A.	N.A.	N.A.	
	Dividend Option	N.A.	14.13	15.68	13.2510	N.A.	12.8521	10.0000	12.2562	
	Direct Plan Daily Dividend Option	1000.6506	N.A.	N.A.	N.A.	1001.7531	N.A.	N.A.	N.A.	
	Direct Plan Fortnightly Dividend Option	N.A.	15.46	20.15	13.4862	N.A.	13.0824	N.A.	!	
	Direct Plan Monthly Dividend Option	1000.7359	N.A.	N.A.	N.A.	1003.7646	N.A.	N.A.	N.A.	
	Direct Plan Growth Option	1459.2533	15.46	20.15	13.4862	1352.4540	13.0824	N.A.	12.4640	
	Direct Plan Weekly Dividend Option	1000.7348	N.A.	N.A.	N.A.	1004.2605	N.A.	N.A.	N.A.	
	Direct Plan Dividend Option	1000.7348	N.A.	N.A.	N.A.	1004.2601	N.A.	N.A.	N.A.	
4.3	Dividend (net) paid per unit during the half - year !!!	(₹)								
	Individual & HUF									
	Daily Dividend Option	28.620456	N.A.	N.A.	N.A.	26.564848	N.A.	N.A.	N.A.	
	Fortnightly Dividend Option	29.592321	N.A.	N.A.	N.A.	28.388278	N.A.	N.A.	N.A.	
	Growth Option	-	-	-	-	-	-	-	-	
	Monthly Dividend Option	29.643039	N.A.	N.A.	N.A.	53.750632	N.A.	N.A.	N.A.	
	Weekly Dividend Option	28.468258	N.A.	N.A.	N.A.	28.388289	N.A.	N.A.	N.A.	
	Dividend Option	N.A.	-	-	-	N.A.	-	2.393722	-	
	Direct Plan Daily Dividend Option	28.991743	N.A.	N.A.	N.A.	26.953686	N.A.	N.A.	N.A.	
	Direct Plan Fortnightly Dividend Option	30.019776	N.A.	N.A.	N.A.	28.818578	N.A.	N.A.	N.A.	
	Direct Plan Growth Option	-	-	-	-	-	-	-	-	
	Direct Plan Monthly Dividend Option	30.030459	N.A.	N.A.	N.A.	28.884027	N.A.	N.A.	N.A.	
	Direct Plan Weekly Dividend Option	28.836894	N.A.	N.A.	N.A.	28.785200	N.A.	N.A.	N.A.	
	Direct Plan Dividend Option	N.A.	-	-	-	N.A.	-	N.A.	!	
	Others									
	Daily Dividend Option	26.516296	N.A.	N.A.	N.A.	24.611827	N.A.	N.A.	N.A.	
	Fortnightly Dividend Option	27.416723	N.A.	N.A.	N.A.	26.301203	N.A.	N.A.	N.A.	
	Growth Option	-	-	-	-	-	-	-	-	
	Monthly Dividend Option	27.463716	N.A.	N.A.	N.A.	49.798943	N.A.	N.A.	N.A.	
	Weekly Dividend Option	26.375304	N.A.	N.A.	N.A.	26.301216	N.A.	N.A.	N.A.	
	Dividend Option	N.A.	-	-	-	N.A.	-	2.217738	-	
	Direct Plan Daily Dividend Option	26.860305	N.A.	N.A.	N.A.	24.972076	N.A.	N.A.	N.A.	
	Direct Plan Fortnightly Dividend Option	27.812756	N.A.	N.A.	N.A.	26.699868	N.A.	N.A.	N.A.	
	Direct Plan Growth Option	-	-	-	-	-	-	-	-	
	Direct Plan Monthly Dividend Option	27.822653	N.A.	N.A.	N.A.	26.760505	N.A.	N.A.	N.A.	
	Direct Plan Weekly Dividend Option	26.716837	N.A.	N.A.	N.A.	26.668946	N.A.	N.A.	N.A.	
	Direct Plan Dividend Option	N.A.	-	-	-	N.A.	-	N.A.	!	
INCOME										
5.1	Dividend	(₹ in crores) -	1.36	0.78	-	-	0.18	-	-	
5.2	Interest \$\$	(₹ in crores) 66.45	0.14	0.11	3.24	1.78	1.07	3.81	2.23	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale)	(₹ in crores) 0.09	1.35	3.14	0.87	0.21	(0.65)	13.52	0.30	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments	(₹ in crores) -	-	-	-	-	-	-	-	
5.5	Other Income	(₹ in crores) -	-	-	-	-	-	-	-	
	a. Provision for Unrealised Loss (net) in the value of investments	(₹ in crores) -	-	-	-	-	-	-	-	
	b. Write back of provision for unrealised loss in the value of investments	(₹ in crores) -	-	-	-	-	-	-	-	
	c. Miscellaneous Income	(₹ in crores) 0.00 @	0.04	0.00 @	0.00 @	(0.00) @	0.00 @	-	-	
5.6	Total Income (5.1 to 5.5)	(₹ in crores) 66.54	2.89	4.03	4.11	1.98	0.60	17.33	2.53	
EXPENSES										
6.1	Management Fees (excluding service tax)	(₹ in crores) 0.33	0.76	0.65	0.32	0.01	0.22	0.84	0.60	
6.2	Trustee Fees (excluding service tax)	(₹ in crores) 0.04	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(₹ in crores) 0.37	0.76	0.65	0.32	0.01	0.22	0.84	0.60	
6.4	Percentage of Management Fees to daily average net assets (excluding service tax) for Regular Plan (other than Direct Plan) #	(%) 0.04%	1.16%	1.61%	0.77%	0.04%	0.91%	1.53%	1.73%	
6.5	Percentage of Management Fees to daily average net assets (excluding service tax) for Direct Plan #	(%) 0.04%	1.16%	1.61%	0.77%	0.04%	0.91%	N.A.	1.73%	
6.6	Total Recurring expenses as a percentage of daily average net assets (including service tax on Management Fees) for Regular Plan (other than Direct Plan) #	(%) 0.26%	3.08%	3.19%	2.17%	0.26%	2.36%	2.42%	2.68%	
6.7	Total Recurring expenses as a percentage of daily average net assets (including service tax on Management Fees) for Direct Plan #	(%) 0.16%	2.10%	2.44%	1.24%	0.15%	1.69%	N.A.	2.11%	
7.1	Returns during the half year * [(+) (-)] (absolute) - Scheme	(%)								
	Growth Option/Regular Plan-Growth Option	(%) 4.04%	(7.33)%	(4.49)%	2.97%	3.86%	(1.02)%	N.A.	(4.49)%	
	Direct Plan Growth Option	(%) 4.09%	(6.92)%	(4.18)%	3.45%	3.92%	(0.70)%	N.A.	(4.21)%	
	Returns during the half year * [(+) (-)] (absolute) - Benchmark	(%)								
	Growth Option/Regular Plan-Growth Option	(%) 4.06%	(6.15)%	(6.15)%	4.33%	4.39%	0.64%	N.A.	2.75%	
	Direct Plan Growth Option	(%) 4.06%	(6.15)%	(6.15)%	4.33%	4.39%	0.64%	N.A.	2.75%	
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year	(%)								
	Growth Option/Regular Plan-Growth Option	(%)								
	(i) Last 1 year	(%) 8.49%	1.95%	7.77%	11.94%	8.38%	4.21%	N.A.	(1.17)%	
	(ii) Last 3 years	(%) 8.93%	13.76%	17.80%	7.93%	8.99%	7.17%	N.A.	N.A.	
	(iii) Last 5 years	(%) N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	(iv) Since the launch of the scheme / plan ##	(%) 9.14%	10.14%	20.14%	8.06%	9.11%	7.99%	9.98%	8.03%	
	Direct Plan Growth Option	(%)								
	(i) Last 1 year	(%) 8.61%	2.79%	8.39%	12.84%	8.49%	4.86%	N.A.	(0.66)%	
	(ii) Last 3 years	(%) N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	(iii) Last 5 years	(%) N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	(iv) Since the launch of the scheme / plan	(%) 9.03%	13.61%	16.88%	8.32%	9.06%	7.58%	N.A.	8.73%	
	(v) Date of launch of the scheme / plan **									
	Regular Plan (other than Direct Plan)		15-Jun-11	23-Dec-11	13-Feb-12	24-Apr-12	25-Jun-12	25-Sep-12	11-Feb-13	
	Direct Plan		01-Jan-13	01-Jan-13	01-Jan-13	01-Jan-13	01-Jan-13	N.A.	11-Feb-13	
7.3	Compounded Annualised yield on Benchmark Index	(%)								
	Growth Option/Regular Plan-Growth Option	(%)								
	(i) Last 1 year	(%) 8.56%	0.77%	0.77%	12.56%	9.90%	5.49%	N.A.	10.72%	
	(ii) Last 3 years	(%) 8.86%	12.29%	12.29%	9.13%	9.24%	7.99%	N.A.	N.A.	
	(iii) Last 5 years	(%) N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	(iv) Since the launch of the scheme / plan ##	(%) 8.77%	9.05%	15.53%	9.10%	9.29%	9.20%	9.34%	9.67%	
	Direct Plan Growth Option	(%)								
	(i) Last 1 year	(%) 8.56%	0.77%	0.77%	12.56%	9.90%	5.49%	N.A.	10.72%	
	(ii) Since the launch of the scheme / plan ##	(%) 8.96%	11.24%	11.24%	9.11%	9.34%	7.99%	N.A.	9.67%	
	Benchmark Index		CRISIL Liquid Fund Index	S&P BSE 100-	S&P BSE 100-	CRISIL Composite Bond Fund Index	CRISIL Short Term Bond Fund Index	30% CNX Nifty Index (+) 55% CRISIL Short Term Bond Fund Index (+) 15% CRISIL Gold Index ^^	CRISIL MIP Blended Fund Index	CRISIL MIP Blended Fund Index

Notes:
 N.A. Not Applicable
 (*) Returns are calculated for the Growth Option and Direct Plan - Growth Option of the respective Scheme(s), considering the movement of NAV during the period. **Past performance may or may not be sustained in the future.**
 (#) Indicates annualised for the period.
 (###) Indicates annualised for the period except for Union KBC Capital Protection Oriented Fund - Series 6 and Union KBC Trigger Fund - Series 2. The since inception returns are calculated on ₹ 10/- invested at inception of all schemes except, Union KBC Liquid Fund and Union KBC Ultra Short Term Debt Fund, in which case the since inception returns are calculated on ₹ 1,000/- invested at inception.
 (**) Indicates allotment date.
 (***) Figures declared refers to computed NAVs (non-published) for Union KBC Capital Protection Oriented Fund - Series 6.
 (@) Amount ₹ "0.00" indicates amount less than ₹ 50,000.
 (@@) For all above schemes the half yearly financial results (unaudited) are for the period from 01-April-2015 to 30-September-2015 except for the following schemes :
 Union KBC Fixed Maturity Plan - Series 10 half yearly financial results (unaudited) are for the period from 01-April-2015 to 06-April-2015.
 Union KBC Capital Protection Oriented Fund - Series 1 half yearly financial results (unaudited) are for the period from 01-April-2015 to 28-September-2015.
 (I) Options were available for subscription to the investors but were not subscribed.
 (II) Interest includes discounted income and interest on coupon bearing securities.
 (*) **The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.**
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 (****) Benchmark index of Union KBC Small and Midcap Fund has changed from 'S&P BSE Midcap Index' to 'CNX Smallcap Index' w.e.f September 30, 2015.
 (****) **This product is neither a guaranteed return product nor a guaranteed capital protection product.**
 (####) Union KBC Fixed Maturity Plan-Series 10 matured on April 6, 2015.
 (****) Union KBC Capital Protection Oriented Fund - Series 1 matured on September 28, 2015.
 (!!!) Dividends are declared on face value per unit. **After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.** For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan).

UNION KBC MUTUAL FUND

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HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2015 (PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

Sr. No.	Particulars	Union KBC Capital Protection Oriented Fund - Series 3 ^	Union KBC Capital Protection Oriented Fund - Series 4 ^	Union KBC Capital Protection Oriented Fund - Series 5 ^	Union KBC Fixed Maturity Plan - Series 10 (###)	Union KBC Small and Midcap Fund	Union KBC Trigger Fund-Series 2 ^^^	Union KBC Capital Protection Oriented Fund - Series 6 ^
		@@	@@	@@	@@	@@	@@	@@
1.1	Unit Capital at the beginning of the half - year period	(₹ in crores) 43.60	31.29	61.49	47.06	64.24	124.93	102.63
1.2	Unit Capital at the end of the period	(₹ in crores) 43.60	31.29	61.49	47.06	64.26	124.93	102.63
2.0	Reserves & Surplus	(₹ in crores) 9.65	5.70	11.84	4.62	17.53	(4.33)	(3.09)
3.1	Total Net Assets at the beginning of the half - year period	(₹ in crores) 55.67	38.72	76.22	51.66	78.75	124.43	102.88
3.2	Total Net Assets at the end of the period	(₹ in crores) 53.25	36.99	73.33	51.68	101.79	120.60	99.54
4.1	NAV at the beginning of the half year period	(₹)						
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option	12.7667	12.3726	12.3862	10.9707	12.26	9.96	10.0243 ***
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	12.7667	12.3726	12.3862	10.9707	12.26	N.A.	!
	Direct Plan Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend Option	12.9078	12.4773	12.4539	10.9870	12.30	N.A.	10.0247 ***
	Direct Plan Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Growth Option	12.9078	12.4773	12.4539	10.9870	12.30	9.96	10.0247 ***
	Direct Plan Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.2	NAV at the end of the period	(₹)						
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option	12.2120	11.8197	11.9140	10.9845	12.07	9.64	9.6969
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	12.2120	11.8197	11.9140	10.0000	12.07	N.A.	!
	Direct Plan Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend Option	12.3822	11.9550	12.0040	10.0000	12.18	N.A.	9.6995
	Direct Plan Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Growth Option	12.3822	11.9550	12.0040	11.0010	12.18	9.68	9.6995
	Direct Plan Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.3	Dividend (net) paid per unit during the half - year !!!	(₹)						
	Individual & HUF							
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option	-	-	-	-	-	-	-
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	-	-	-	0.711070	-	N.A.	!
	Direct Plan Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Growth Option	-	-	-	-	-	-	-
	Direct Plan Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend Option	-	-	-	0.722987	-	N.A.	-
	Others							
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option	-	-	-	-	-	-	-
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	-	-	-	0.658793	-	N.A.	!
	Direct Plan Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Growth Option	-	-	-	-	-	-	-
	Direct Plan Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend Option	-	-	-	0.669834	-	N.A.	-
INCOME								
5.1	Dividend	(₹ in crores) -	-	-	-	0.84	1.30	-
5.2	Interest \$\$	(₹ in crores) 1.84	1.30	2.46	0.07	0.15	0.39	3.95
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale)	(₹ in crores) -	-	-	-	(1.04)	(0.85)	(0.01)
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments	(₹ in crores) -	-	-	-	-	-	-
5.5	Other Income							
	a. Provision for Unrealised Loss (net) in the value of investments	(₹ in crores) -	-	-	-	-	(3.18)	(5.95)
	b. Write back of provision for unrealised loss in the value of investments	(₹ in crores) -	-	-	-	-	-	-
5.6	c. Miscellaneous Income	(₹ in crores) -	-	-	-	0.06	0.00 @	-
	Total Income (5.1 to 5.5)	(₹ in crores) 1.84	1.30	2.46	0.07	0.01	(2.34)	(2.01)
EXPENSES								
6.1	Management Fees (excluding service tax)	(₹ in crores) 0.47	0.17	0.65	0.00 @	0.50	0.85	0.97
6.2	Trustee Fees (excluding service tax)	(₹ in crores) 0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(₹ in crores) 0.73	0.33	0.92	0.00 @	0.50	0.85	0.97
6.4	Percentage of Management Fees to daily average net assets (excluding service tax) for Regular Plan (other than Direct Plan) #	(%) 1.73%	0.89%	1.70%	0.09%	1.14%	1.39%	1.91%
6.5	Percentage of Management Fees to daily average net assets (excluding service tax) for Direct Plan #	(%) 1.73%	0.89%	1.70%	0.09%	1.14%	1.39%	1.91%
6.6	Total Recurring expenses as a percentage of daily average net assets (including service tax on Management Fees) for Regular Plan (other than Direct Plan) #	(%) 2.68%	1.77%	2.47%	0.34%	3.14%	2.61%	2.49%
6.7	Total Recurring expenses as a percentage of daily average net assets (including service tax on Management Fees) for Direct Plan #	(%) 2.11%	1.18%	2.05%	0.20%	2.01%	1.86%	2.44%
7.1	Returns during the half year * [(+) (-)] (absolute) - Scheme Growth Option/Regular Plan-Growth Option	(%) (4.34)%	(4.47)%	(3.81)%	NA	(1.55)%	(3.21)%	(3.27)%
	Direct Plan Growth Option	(%) (4.07)%	(4.19)%	(3.61)%	NA	(0.98)%	(2.81)%	(3.24)%
	Returns during the half year * [(+) (-)] (absolute) - Benchmark Growth Option/Regular Plan-Growth Option	(%) 2.75%	2.75%	2.75%	NA	(6.93)%	(5.24)%	2.75%
	Direct Plan Growth Option	(%) 2.75%	2.75%	2.75%	NA	(6.93)%	(5.24)%	2.75%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year							
	Growth Option/Regular Plan-Growth Option							
	(i) Last 1 year	[%] 2.33%	0.27%	2.19%	NA	11.35%	N.A.	N.A.
	(ii) Last 3 years	[%] N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	[%] N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan ##	[%] 9.55%	9.86%	11.20%	9.16%	15.48%	(3.60)%	(3.03)%
	Direct Plan Growth Option							
	(i) Last 1 year	[%] 2.90%	0.82%	2.49%	NA	12.26%	N.A.	N.A.
	(ii) Last 3 years	[%] N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	[%] N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan #	[%] 10.24%	10.56%	11.71%	9.31%	16.29%	(3.20)%	(3.00)%
	(v) Date of launch of the scheme / plan **							
	Regular Plan (other than Direct Plan)	22-Jul-13	20-Dec-13	05-Feb-14	11-Mar-14	10-Jun-14	12-Mar-15	30-Mar-15
	Direct Plan	22-Jul-13	20-Dec-13	05-Feb-14	11-Mar-14	10-Jun-14	12-Mar-15	30-Mar-15
7.3	Compounded Annualised yield on Benchmark Index							
	Growth Option/Regular Plan-Growth Option							
	(i) Last 1 year	[%] 10.72%	10.72%	10.72%	NA	5.87%	N.A.	N.A.
	(ii) Last 3 years	[%] N.A.	N.A.	N.A.	NA	N.A.	N.A.	N.A.
	(iii) Last 5 years	[%] N.A.	N.A.	N.A.	NA	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan ##	[%] 11.04%	12.74%	13.43%	10.52%	(2.99)%	(8.22)%	2.92%
	Direct Plan Growth Option							
	(i) Last 1 year	[%] 10.72%	10.72%	10.72%	NA	5.87%	N.A.	N.A.
	(ii) Since the launch of the scheme /plan ##	[%] 11.04%	12.74%	13.43%	10.52%	(2.99)%	(8.22)%	2.92%
	Benchmark Index							
		CRISIL MIP Blended Fund Index	CRISIL MIP Blended Fund Index	CRISIL MIP Blended Fund Index	CRISIL Short Term Bond Fund Index	CNX Smallcap Index ~~~~	S&P BSE 200 Index~~	CRISIL MIP Blended Fund Index
8	Provision for Doubtful Income/Debts	(₹ in crores) -	-	-	-	-	-	-
9	Payments to associate/group companies (if applicable)	(₹ in crores) 0.11	0.08	0.10	-	0.28	0.23	-
10	Investments made in associate/group companies (if applicable)	(₹ in crores) -	-	-	-	2.11	-	-

Notes:

- NA. Not Applicable
- (*) Returns are calculated for the Growth Option and Direct Plan - Growth Option of the respective Scheme(s), considering the movement of NAV during the period. Past performance may or may not be sustained in the future.
- (#) Indicates annualised for the period.
- (##) Indicates annualised for the period except for Union KBC Capital Protection Oriented Fund - Series 6 and Union KBC Trigger Fund - Series 2. The since inception returns are calculated on ₹ 10/- invested at inception of all schemes except, Union KBC Liquid Fund and Union KBC Ultra Short Term Debt Fund, in which case the since inception returns are calculated on ₹ 1,000/- invested at inception.
- (***) Indicates allotment date.
- (****) Figures declared refers to computed NAVs (non-published) for Union KBC Capital Protection Oriented Fund - Series 6.
- (@) Amount ₹ 0.00 indicates amount less than ₹ 50,000.
- (@@@) For all above schemes the half yearly financial results (unaudited) are for the period from 01-April-2015 to 30-September-2015 except for the following schemes: Union KBC Fixed Maturity Plan - Series 10 half yearly financial results (unaudited) are for the period from 01-April-2015 to 06-April-2015. Union KBC Capital Protection Oriented Fund - Series 1 half yearly financial results (unaudited) are for the period from 01-April-2015 to 28-September-2015.
- (!) Options were available for subscription to the investors but were not subscribed.
- (\$\$) Interest includes discounted income and interest on coupon bearing securities.
- (*) The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.
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- (++) Benchmark index of Union KBC Small and Midcap Fund has changed from "S&P BSE Midcap Index" to "CNX Smallcap Index" w.e.f September 30, 2015.
- (****) This product is neither a guaranteed return product nor a guaranteed capital protection product.
- (#####) Union KBC Fixed Maturity Plan-Series 10 matured on April 6, 2015.
- (#####) Union KBC Capital Protection Oriented Fund - Series 1 matured on September 28, 2015.
- (!!!) Dividends are declared on face value per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan).

UNION KBC MUTUAL FUND

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HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2015
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

NOTES TO ACCOUNTS

1. The half yearly financial results are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked to market'. The half yearly financial results have been prepared in accordance with regulation 59 of the Securities and Exchange Board of India ('SEBI') (Mutual Funds) Regulations, 1996 ('the Regulations') as amended from time to time. Effect of changes in the accounting policies during the half year ended September 30, 2015: Nil. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, these are subject to ceiling of 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

2. Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 : Payment to associate / group companies: Business given to associates of Union KBC Asset Management Company Private Limited and Payments made to Sponsor and its associates for the purpose of any securities transactions and distribution of units of Union KBC Mutual Fund for the period ended September 30, 2015 is given below :

2.1 Brokerage paid to associates/related parties/group companies of Sponsor/AMC :

Current half year September 30, 2015:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Value of transaction (in ₹ Cr & % of total value of transaction of the Fund)		Brokerage (₹ Cr. & % of total brokerage paid by the Fund)	
			₹ Cr	%	₹ Cr	%
NA	NA	1-Apr-2015 to 30-Sep-2015	-	-	-	-

Previous half year March 31, 2015:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Value of transaction (in ₹ Cr & % of total value of transaction of the Fund)		Brokerage (₹ Cr. & % of total brokerage paid by the Fund)	
			₹ Cr	%	₹ Cr	%
NA	NA	1-Oct-2014 to 31-Mar-2015	-	-	-	-

2.2 Payment of Commission for Distribution and Sale of Units to associates/related parties/group companies of Sponsor/AMC:

Current half year September 30, 2015:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Business given (₹ Cr & % of total business received by the Fund)		Commission paid (₹ Cr. & % of total commission paid by the Fund)	
			₹ Cr	%	₹ Cr	%
Union Bank of India	Sponsor	1-Apr-2015 to 30-Sep-2015	792.17	4.38%	2.13@@@	96.09%

@@@ This amount includes ₹ 0.85 crores; reimbursed to Union KBC Asset Management Co. Pvt. Ltd. (AMC), against advance trail commission paid by AMC to Union Bank of India on behalf of the schemes, on the basis of accrual of trail commission.

Business given pertains to mobilization during the half year. Commission paid includes trail commission paid on the eligible mobilization of the half year and also for eligible mobilization before this half year.

Previous half year March 31, 2015:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Business given (₹ Cr & % of total business received by the Fund)		Commission paid (₹ Cr. & % of total commission paid by the Fund)	
			₹ Cr	%	₹ Cr	%
Union Bank of India	Sponsor	1-Oct-2014 to 31-Mar-2015	387.84	1.73%	2.37@@@	95.60%

@@@ This amount includes ₹ 1.42 crore; reimbursed to Union KBC Asset Management Co. Pvt. Ltd. (AMC), against advance trail commission paid by AMC to Union Bank of India on behalf of the schemes, on the basis of accrual of trail commission.

Business given pertains to mobilization during the half year. Commission paid includes trail commission paid on the eligible mobilization of the half year and also for eligible mobilization before this half year.

2.3 Underwriting obligations undertaken by the Schemes with respect to issue of Securities by Associate Companies during the period under review is Nil.

2.4 Devolvement during the period under review is Nil.

2.5 Subscription by the schemes in the issues lead managed by associate companies is Nil.

2.6 Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager is Nil.

2.7 Payment of Bank Charges

Current half year September 30, 2015:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Bank Charges Paid	
			₹ Cr	%
Union Bank of India	Sponsor	1-Apr-2015 to 30-Sep-2015	0.01	-

Previous half year March 31, 2015:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Bank Charges Paid	
			₹ Cr	%
Union Bank of India	Sponsor	1-Oct-2014 to 31-Mar-2015	0.04	-

2.8 Payment of Interest on Borrowings

Current half year September 30, 2015:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Interest on Borrowing \$\$\$\$	
			₹ Cr	%
Union Bank of India	Sponsor	1-Apr-2015 to 30-Sep-2015	0.21	-

\$\$\$\$ The above interest amount (₹ 0.01 Cr) includes amount borrowed during the half year and repaid on 1st October 2015.

Previous half year March 31, 2015:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Interest on Borrowing \$\$\$\$	
			₹ Cr	%
Union Bank of India	Sponsor	1-Oct-2014 to 31-Mar-2015	0.04	-

\$\$\$\$ The above interest amount pertains to amount borrowed during the half year and repaid on 6th April 2015.

2.9 The schemes have paid Management/Trustee Fees to Union KBC Asset Management Co. Pvt. Ltd. and Union KBC Trustee Co. Pvt. Ltd. respectively as disclosed separately in this half yearly financial results.

3. Investment in Associates and Group Companies :

Issuer	Scheme	Purchase ₹ Cr	Sale ₹ Cr	As on 30-Sep-2015 ₹ Cr
Volta Ltd.	Union KBC Small and Midcap Fund	2.11	-	2.15
Union Bank of India (Sponsor)	Union KBC Capital Protection Oriented Fund - Series 2	-	5.00	-
Total		2.11	5.00	2.15

Investments made by the Scheme in associate/group companies are in accordance with the investment objectives of the Scheme.

4. Open position of Exchange Traded Equity Derivatives as at September 30, 2015: ₹ 5057.09 Lakhs

Open position of Exchange Traded Equity Derivatives as at March 31, 2015: ₹ 8818.97 Lakhs

5. Investments made in companies which have invested more than five percent of the net asset value of the Schemes of Union KBC Mutual Fund in terms of Regulation 25(11):

Company Name	Schemes invested in by the Company	Investment made by schemes of Union KBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended September 30, 2015 (₹ in Lakhs)	Outstanding as at September 30, 2015 (At Market / Fair Value) (₹ in Lakhs)
Allahabad Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	84,920.05	-
		Union KBC Ultra Short Term Debt Fund	8,988.07	-
Andhra Bank	Union KBC Ultra Short Term Debt Fund	Union KBC Liquid Fund	76,708.02	-
		Union KBC Small and Midcap Fund	163.83	-
		Union KBC Ultra Short Term Debt Fund	10,330.05	-
Axis Bank Ltd.	Union KBC Liquid Fund	Union KBC Equity Fund	-	235.43
		Union KBC Liquid Fund	33,582.05	7,418.09
		Union KBC Tax Saver Scheme	182.94	297.39
		Union KBC Ultra Short Term Debt Fund	2,447.05	-
Bank of Baroda	Union KBC Capital Protection Oriented Fund - Series 6	Union KBC Capital Protection Oriented Fund - Series 3	-	504.11
		Union KBC Liquid Fund	17,251.75	-
		Union KBC Trigger Fund - Series 2	-	-
Bank of India	Union KBC Liquid Fund	Union KBC Capital Protection Oriented Fund - Series 1	2,467.14	-
		Union KBC Liquid Fund	24,770.55	-
		Union KBC Ultra Short Term Debt Fund	10,317.09	-
Corporation Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	54,468.65	12,393.07
		Union KBC Ultra Short Term Debt Fund	4,865.52	-
Dena Bank	Union KBC Ultra Short Term Debt Fund	Union KBC Liquid Fund	33,936.43	-
		Union KBC Ultra Short Term Debt Fund	699.85	-
EID Parry India Ltd. (Including Subsidiary Coromandel International Ltd.)	Union KBC Ultra Short Term Debt Fund	Union KBC Liquid Fund	8,937.29	-
Hindalco Industries Ltd.	Union KBC Liquid Fund	Union KBC Liquid Fund	2,468.56	-
		Union KBC Liquid Fund	59,385.96	2,474.31
IDBI Bank Ltd.	Union KBC Liquid Fund	Union KBC Trigger Fund - Series 2	294.04	-
		Union KBC Ultra Short Term Debt Fund	2,435.57	-
		Union KBC Liquid Fund	74,695.72	4,949.11
Indiabulls Housing Finance Ltd.	Union KBC Liquid Fund	Union KBC Liquid Fund	2,464.58	-
		Union KBC Ultra Short Term Debt Fund	2,464.58	-
Indian Bank	Union KBC Liquid Fund	Union KBC Equity Fund	125.11	196.55
		Union KBC Liquid Fund	34,689.33	-
		Union KBC Small and Midcap Fund	141.45	115.22
		Union KBC Tax Saver Scheme	81.25	111.15
		Union KBC Ultra Short Term Debt Fund	2,448.07	-
Jindal Steel & Power Ltd.	Union KBC Liquid Fund	Union KBC Liquid Fund	14,722.81	-

Company Name	Schemes invested in by the Company	Investment made by schemes of Union KBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended September 30, 2015 (₹ in Lakhs)	Outstanding as at September 30, 2015 (At Market / Fair Value) (₹ in Lakhs)
LIC Housing Finance Ltd.	Union KBC Liquid Fund	Union KBC Capital Protection Oriented Fund - Series 2	-	501.11
		Union KBC Capital Protection Oriented Fund - Series 3	-	500.72
		Union KBC Capital Protection Oriented Fund - Series 4	-	505.25
		Union KBC Capital Protection Oriented Fund - Series 5	-	1,014.66
		Union KBC Capital Protection Oriented Fund - Series 6	1,023.18	1,020.77
		Union KBC Tax Saver Scheme	194.77	258.80
National Aluminium Company Ltd.	Union KBC Liquid Fund	Union KBC Trigger Fund - Series 2	323.21	343.50
		Union KBC Asset Allocation Fund-Conservative Plan	23.94	-
		Union KBC Asset Allocation Fund-Moderate Plan	29.92	-
		Union KBC Equity Fund	71.76	-
NTPC Ltd.	Union KBC Liquid Fund	Union KBC Small and Midcap Fund	185.22	-
		Union KBC Tax Saver Scheme	35.38	-
		Union KBC Trigger Fund - Series 1	11.13	-
		Union KBC Trigger Fund - Series 2	214.01	158.18
Oriental Bank of Commerce	Union KBC Liquid Fund	Union KBC Equity Fund	49.80	-
		Union KBC Tax Saver Scheme	47.04	-
		Union KBC Trigger Fund - Series 1	29.92	-
Power Finance Corporation Ltd.	Union KBC Liquid Fund	Union KBC Liquid Fund	130,240.05	4,966.82
		Union KBC Ultra Short Term Debt Fund	13,753.64	-
		Union KBC Asset Allocation Fund-Moderate Plan	-	510.60
		Union KBC Capital Protection Oriented Fund - Series 2	723.43	942.82
		Union KBC Capital Protection Oriented Fund - Series 3	90.42	772.27
		Union KBC Capital Protection Oriented Fund - Series 4	40.19	546.57
		Union KBC Capital Protection Oriented Fund - Series 5	100.46	1,118.72
		Union KBC Capital Protection Oriented Fund - Series 6	1,016.64	1,016.48
		Union KBC Dynamic Bond Fund	555.74	150.45
		Union KBC Liquid Fund	19,946.17	-
Reliance Capital Ltd. (Including Subsidiary Reliance Home Finance Ltd.)	Union KBC Liquid Fund	Union KBC Ultra Short Term Debt Fund	4,955.85	-
		Union KBC Liquid Fund	51,856.34	2,474.57
Rural Electrification Corporation Ltd.	Union KBC Liquid Fund	Union KBC Asset Allocation Fund-Moderate Plan	500.00	503.08
		Union KBC Capital Protection Oriented Fund - Series 2	499.05	499.64
		Union KBC Capital Protection Oriented Fund - Series 5	-	1,014.19
		Union KBC Capital Protection Oriented Fund - Series 6	1,009.19	1,012.71
		Union KBC Dynamic Bond Fund	501.23	-
		Union KBC Liquid Fund	5,427.34	-
Small Industries Development Bank of India	Union KBC Liquid Fund	Union KBC Capital Protection Oriented Fund - Series 2	500.62	501.11
		Union KBC Capital Protection Oriented Fund - Series 6	1,007.52	1,004.87
		Union KBC Liquid Fund	5,427.34	-
		Union KBC Ultra Short Term Debt Fund	2,451.23	-
State Bank of India (Including Subsidiaries State Bank of Bikaner and Jaipur, State Bank of Patiala, State Bank of Hyderabad, State Bank of Mysore, State Bank of Travancore & SBI Global Factors Ltd.)	Union KBC Liquid Fund	Union KBC Asset Allocation Fund-Moderate Plan	-	120.95
		Union KBC Capital Protection Oriented Fund - Series 1	4,133.39	-
		Union KBC Capital Protection Oriented Fund - Series 2	790.67	-
		Union KBC Equity Fund	-	653.35
		Union KBC Liquid Fund	53,337.77	-
		Union KBC Tax Saver Scheme	230.40	390.11
		Union KBC Trigger Fund - Series 2	570.10	415.01
		Union KBC Ultra Short Term Debt Fund	4,860.04	-
Syndicate Bank	Union KBC Capital Protection Oriented Fund - Series 6	Union KBC Liquid Fund	42,067.17	-
		Union KBC Liquid Fund	4,997.69	-
		Union KBC Ultra Short Term Debt Fund	-	-
The South Indian Bank Ltd.	Union KBC Ultra Short Term Debt Fund	Union KBC Liquid Fund	79,653.62	9,988.81
		Union KBC Ultra Short Term Debt Fund	2,463.98	-

All companies transacted herewith are financially sound companies with proven track record. Moreover, the Fund Management team has undertaken detailed research in each of these companies and these companies are part of our investment universe with defined exposure norms. As a result, investments in all these companies are independent investment decisions and do not relate, in any manner, to their investment in Union KBC Mutual Fund's schemes.

6. Large Holding under the scheme of the Fund as on September 30, 2015 (i.e. in excess of 25% of the net assets) :

Scheme	Percentage of Holding	No. of Investors
Union KBC Liquid Fund	26.28%	1

7. None of the schemes have declared any bonus during the half-year period ended September 30, 2015 and have no deferred revenue expenditure.

8. None of the Schemes have invested in foreign securities / ADRs / GDRs during the half-year period ended September 30, 2015.

9. Borrowings, if any, in excess of 10% of Net Asset Value in any scheme :

Scheme Name	Source	Amount borrowed as % of net assets	Amount Borrowed ₹ Cr	Interest Paid by Scheme ₹ Cr	Date of Borrowing	Purpose of Borrowing
Union KBC Liquid Fund	CCIL (CBLO Segment)	16.06%	174.97	0.03	30-Sep-15	Redemption Payout
	Union Bank of India	2.74%	29.81	0.01	30-Sep-15	Redemption Payout

10. Exposure in derivatives (excluding reverse positions) in excess of 10% of Net Asset of scheme invested in derivative products as at September 30, 2015 is as follows:

Scheme Name	Exposure in derivatives (excluding reverse positions) (₹ in lakhs)	% to Net Assets
Union KBC Capital Protection Oriented Fund - Series 2	1,205.13	18.01%
Union KBC Capital Protection Oriented Fund - Series 3	988.06	18.55%
Union KBC Capital Protection Oriented Fund - Series 4	696.76	18.84%
Union KBC Capital Protection Oriented Fund - Series 5	1,574.10	21.47%

11. With effect from January 1, 2013, Direct Plan was introduced in all existing and new schemes launched thereafter for direct investments i.e. investments not routed through a distributor. The Direct Plans have a lower expense ratio excluding distribution expenses, commission, etc., and no commission is paid from direct plans. The Direct plans also have a separate NAV.

12. The half yearly unaudited financial results for the period ended September 30, 2015, have been approved by the Board of Directors of Union KBC Asset Management Company Private Limited and Union KBC Trustee Company Private Limited at their meeting held on October 23, 2015 and October 27, 2015 respectively.

For Union KBC Trustee Company Private Limited

Sd/-
Mr. Durga Prasad Duvvuri
Director
Date: October 27, 2015
Place: Mumbai

Sd/-
Mr. Mayank Mehta
Director

For Union KBC Asset Management Company Private Limited

Sd/-
Mr. S. C. Gupta
Director
Date: October 23, 2015
Place: Mumbai

Sd/-
Mr. Sameer Chinchani
Director

UNION KBC MUTUAL FUND

Registered Office: Unit 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai - 400013.
Toll Free No.: 18002002268 | Non Toll Free.: 022-24833333 | Website: www.unionkbcmf.com | Email: investorcare@unionkbc.com



PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC EQUITY FUND AS ON SEPTEMBER 30, 2015 (An Open ended Equity Scheme)					
Name of the Instrument	ISIN	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
Larsen & Toubro Ltd.	INE018A01030	Construction Project	49,200	721.40	5.45%
Infosys Ltd.	INE009A01021	Software	60,000	697.17	5.26%
State Bank of India	INE062A01020	Banks	275,500	653.35	4.93%
HDFC Bank Ltd.	INE040A01026	Banks	60,000	641.28	4.84%
ICICI Bank Ltd.	INE090A01021	Banks	225,000	608.29	4.59%
Lupin Ltd.	INE328A01037	Pharmaceuticals	23,300	473.92	3.58%
DfCL Ltd.	INE043D01016	Finance	330,000	465.47	3.51%
HCL Technologies Ltd.	INE860A01027	Software	42,500	417.41	3.15%
Bayer CropScience Ltd.	INE462A01022	Pesticides	11,151	407.11	3.07%
IndusInd Bank Ltd.	INE095A01012	Banks	41,500	391.12	2.93%
TV18 Broadcast Ltd.	INE886H01027	Media & Entertainment	1,100,800	388.03	2.93%
Bajaj Auto Ltd.	INE91701010	Auto	15,800	365.31	2.76%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	27,300	345.02	2.61%
Wipro Ltd.	INE075A01022	Software	57,500	343.76	2.60%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	28,000	339.57	2.56%
Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	39,000	338.68	2.56%
Mangalore Refinery And Petrochemicals Ltd.	INE103A01014	Petroleum Products	598,086	321.47	2.43%
Nestle India Ltd.	INE239A01016	Consumer Non Durables	5,024	319.91	2.42%
Cadila Healthcare Ltd.	INE010B01019	Pharmaceuticals	14,930	312.29	2.36%
Persistent Systems Ltd.	INE262H01013	Software	45,650	303.87	2.29%
Sintex Industries Ltd.	INE429C01035	Industrial Products	257,000	270.62	2.04%
Escher Motors Ltd.	INE066A01013	Auto	1,500	266.87	2.02%
ITC Ltd.	INE154A01025	Consumer Non Durables	79,000	259.75	1.96%
IPCA Laboratories Ltd.	INE571A01024	Pharmaceuticals	33,000	244.79	1.85%
Avis Rent A Car Ltd.	INE238A01034	Banks	47,500	235.43	1.78%
Tata Consultancy Services Ltd.	INE467B01029	Software	9,025	233.57	1.76%
Bajaj Corp Ltd.	INE933K01021	Consumer Non Durables	49,068	220.24	1.67%
Indian Bank	INE562A01011	Banks	145,000	196.55	1.48%
Navneet Education Ltd.	INE060A01024	Media & Entertainment	201,000	193.26	1.46%
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	79,000	189.09	1.43%
Tata Communications Ltd.	INE151A01013	Telecom - Services	45,500	188.19	1.42%
Tata Global Beverages Ltd.	INE192A01025	Consumer Non Durables	145,500	185.95	1.40%
The Phoenix Mills Ltd.	INE211B01039	Construction	54,760	177.34	1.34%
Motherhood Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	75,000	172.76	1.30%
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	20,000	168.32	1.27%
Sadhav Engineering Ltd.	INE228H01026	Construction Project	55,641	164.95	1.25%
PdLife Industries Ltd.	INE318A01026	Chemicals	28,999	164.67	1.24%
Ultratech Cement Ltd.	INE481G01011	Cement	5,500	147.04	1.11%
IL&FS Transportation Networks Ltd.	INE975G01012	Transportation	135,000	132.71	1.00%
Mphasis Ltd.	INE356A01018	Software	32,000	131.28	0.99%
Gujarat Mineral Development Corporation Ltd.	INE131A01031	Minerals/Mining	176,283	126.22	0.95%
Total				12,924.03	97.56%
b) Unlisted				NIL	NIL
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
b) Privately Placed/Unlisted					
c) Securitised Debt Instruments					
MONEY MARKET INSTRUMENTS					
CBL/ Reverse Repo Investments			491.50		3.71%
Total				491.50	3.71%
OTHERS					
Other Current Assets / (Liabilities)				(172.15)	(1.27%)
Total				(172.15)	(1.27%)
GRAND TOTAL				13,243.38	100.00%

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC TAX SAVER SCHEME AS ON SEPTEMBER 30, 2015 (An Open-ended Equity Linked Savings Scheme with lock in period of 3 Years)					
Name of the Instrument	ISIN	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	49,000	523.71	6.51%
Infosys Ltd.	INE009A01021	Software	35,800	415.98	5.17%
State Bank of India	INE062A01020	Banks	164,500	390.11	4.85%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	24,425	358.13	4.45%
IDFC Ltd.	INE043D01016	Finance	212,400	299.59	3.73%
Axis Bank Ltd.	INE238A01034	Banks	60,000	297.39	3.70%
HCL Technologies Ltd.	INE860A01027	Software	28,300	277.95	3.46%
LIC Housing Finance Ltd.	INE15A01026	Finance	55,000	258.80	3.22%
TV18 Broadcast Ltd.	INE886H01027	Media & Entertainment	670,000	236.18	2.94%
Bayer CropScience Ltd.	INE462A01022	Pesticides	6,382	233.00	2.90%
WABCO India Ltd.	INE342J01019	Auto Ancillaries	3,340	229.59	2.86%
Alemic Pharmaceuticals Ltd.	INE901L01018	Pharmaceuticals	33,000	225.60	2.81%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	17,200	217.37	2.70%
ITD Cementation India Ltd.	INE886A01026	Construction	255,600	206.78	2.57%
Wipro Ltd.	INE075A01022	Software	34,000	203.27	2.53%
Mangalore Refinery And Petrochemicals Ltd.	INE103A01014	Petroleum Products	371,000	199.41	2.48%
IPCA Laboratories Ltd.	INE571A01024	Pharmaceuticals	25,900	192.13	2.39%
Persistent Systems Ltd.	INE262H01013	Software	28,310	188.45	2.34%
Escher Motors Ltd.	INE066A01013	Auto	1,050	186.81	2.32%
Sintex Industries Ltd.	INE429C01035	Industrial Products	160,000	168.48	2.10%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	13,700	166.15	2.07%
Trent Ltd.	INE849A01012	Retailing	12,419	161.87	2.01%
Kansal Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	65,000	156.78	1.95%
Indo Count Industries Ltd.	INE483B01018	Textiles - Cotton	17,109	156.14	1.94%
Sun Pharmaceuticals Industries Ltd.	INE444A01036	Pharmaceuticals	17,900	155.44	1.93%
Tata Consultancy Services Ltd.	INE467B01029	Software	6,000	155.28	1.93%
Indoco Remedies Ltd.	INE873D01024	Pharmaceuticals	47,000	150.99	1.88%
Bajaj Corp Ltd.	INE933K01021	Consumer Non Durables	31,368	140.80	1.75%
Nestle India Ltd.	INE239A01034	Consumer Non Durables	2,100	133.72	1.66%
DCB Bank Ltd.	INE503A01015	Banks	90,000	128.75	1.60%
Indian Bank	INE562A01011	Banks	82,000	111.15	1.38%
IL&FS Transportation Networks Ltd.	INE975G01012	Transportation	112,000	110.10	1.37%
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	44,000	105.31	1.31%
Emami Ltd.	INE548C01032	Consumer Non Durables	9,000	103.73	1.29%
VST Industries Ltd.	INE710A01016	Consumer Non Durables	6,400	102.69	1.28%
Manappuram Finance Ltd.	INE522D01027	Finance	400,000	96.20	1.20%
The Phoenix Mills Ltd.	INE211B01039	Construction	26,976	87.36	1.09%
Deepak Nitrite Ltd.	INE288B01029	Chemicals	135,000	85.19	1.06%
PdLife Industries Ltd.	INE318A01026	Chemicals	14,400	81.77	1.02%
Gujarat Pipavay Port Ltd.	INE517F01014	Transportation	41,500	76.92	0.96%
Total				7,757.07	96.71%
b) Unlisted				NIL	NIL
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
b) Privately Placed/Unlisted					
c) Securitised Debt Instruments					
MONEY MARKET INSTRUMENTS					
CBL/ Reverse Repo Investments				325.86	4.05%
Total				325.86	4.05%
OTHERS					
Other Current Assets / (Liabilities)				(60.27)	(0.76%)
Total				(60.27)	(0.76%)
GRAND TOTAL				8,046.66	100.00%

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC ULTRA SHORT TERM DEBT FUND AS ON SEPTEMBER 30, 2015 (An Open-ended Debt Scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
b) Privately Placed/Unlisted					
c) Securitised Debt Instruments					
MONEY MARKET INSTRUMENTS					
Treasury Bills/Cash Management					
Bills					
91 Day Treasury Bills	IN002015X258	SOVEREIGN	2,000,000	1,970.51	77.46%
91 Day Treasury Bills	IN002015X241	SOVEREIGN	500,000	493.35	19.39%
Total				2,463.86	96.85%
CBL/ Reverse Repo Investments				594.21	23.36%
Total				594.21	23.36%
OTHERS					
Other Current Assets / (Liabilities)				(514.32)	(20.21%)
Total				(514.32)	(20.21%)
GRAND TOTAL				2,543.75	100.00%

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC LIQUID FUND AS ON SEPTEMBER 30, 2015 (An Open ended Liquid Scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
b) Privately Placed/Unlisted					
c) Securitised Debt Instruments					
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
Avis Bank Ltd. **	INE238A16B89	CRISIL A1+	7,500	7,418.09	6.84%
Indian Overseas Bank	INE565A16A64	ICRPA H+	5,000	4,985.86	4.60%
Vijaya Bank **	INE705A16M05	CAFE A1+	5,000	4,985.00	4.60%
Corporation Bank	INE112A16H02	CRISIL A1+	5,000	4,972.74	4.58%
Oriental Bank of Commerce	INE141A16J52	CRISIL A1+	5,000	4,966.82	4.58%
The South Indian Bank Ltd. **	INE682A16G04	CAFE A1+	2,500	2,488.81	2.29%
Corporation Bank **	INE112A16H04	CRISIL A1+	2,500	2,486.89	2.29%
Punjab & Sind Bank **	INE608A16K66	ICRPA H+	2,500	2,486.84	2.29%
Vijaya Bank **	INE705A16M05	CAFE A1+	2,500	2,479.74	2.29%
Punjab & Sind Bank **	INE608A16K02	ICRPA H+	2,500	2,477.64	2.28%
IDBI Bank Ltd. **	INE008A16J03	CRISIL A1+	2,500	2,474.31	2.28%
Indian Overseas Bank **	INE565A16A64	ICRPA H+	2,500	2,474.10	2.28%
Corporation Bank **	INE112A16K05	CRISIL A1+	2,500	2,472.59	2.28%
Punjab & Sind Bank **	INE608A16K04	ICRPA H+	2,500	2,472.20	2.28%
Corporation Bank **	INE112A16M11	CRISIL A1+	2,500	2,460.86	2.27%
Total				52,102.49	48.03%
Commercial Paper					
Aikem Laboratories Ltd. **	INE540L14504	CRISIL A1+	1,000	4,982.29	4.57%
Indiabulls Housing Finance Ltd. **	INE1481A4J4	CRISIL A1+	1,000	4,949.11	4.56%
Aditya Birla Finance Ltd. **	INE860H4T9	ICRPA H+	1,000	4,939.11	4.55%
Shriram City Union Finance Ltd. **	INE722A14584	CAFE A1+	1,000	4,938.23	4.55%
Edelweiss Financial Services Ltd. **	INE332F14VH7	CRISIL A1+	500	2,476.03	2.28%
Reliance Capital Ltd. **	INE013A14V7	CRISIL A1+	500	2,474.57	2.28%
Hero FinCorp Ltd. **	INE957N14282	CRISIL A1+	500	2,473.29	2.28%
Edelweiss Financial Services Ltd. **	INE332F14V4E	CRISIL A1+	500	2,472.94	2.28%
JM Financial Products Ltd. **	INE523H14TK0	ICRPA H+	500	2,472.74	2.28%
Hero FinCorp Ltd. **	INE957N14290	CRISIL A1+	500	2,470.96	2.28%
PTC India Financial Services Ltd. **	INE565K14330	CRISIL A1+	500	2,469.72	2.28%
Housing Development Finance Corporation Ltd.	INE001A14LJ2	CRISIL A1+	500	2,469.94	2.28%
SREI Equipment Finance Ltd. **	INE881J14JW4	ICRPA H+	500	2,468.31	2.28%
Total				42,036.24	38.75%
Treasury Bills/Cash Management					
Bills					
91 Day Treasury Bills	IN002015X191	SOVEREIGN	7,500,000	7,447.56	6.87%
91 Day Treasury Bills	IN002015X233	SOVEREIGN	7,500,000	7,410.08	6.83%
91 Day Treasury Bills	IN002015X225	SOVEREIGN	2,500,000	2,471.96	2.28%
Total				17,329.60	15.98%
FIXED DEPOSIT (MATURITY NOT EXCEEDING 91 DAYS)					
RBL Bank Ltd.		Unrated	500,000,000		

UNION KBC MUTUAL FUND

Registered Office: Unit 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg,

Lower Parel (West), Mumbai - 400013.

Toll Free No.: 18002002268 | **Non Toll Free.:** 022-24833333 | **Website:** www.unionkbcmf.com | **Email:** investorcare@unionkbc.com



PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC ASSET ALLOCATION FUND - MODERATE PLAN AS ON SEPTEMBER 30, 2015 (An Open-ended Hybrid Scheme)

Name of the Instrument	ISIN	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to NAV	Notes:																									
EQUITY & EQUITY RELATED																															
a) Listed/awaiting listing on the stock exchanges																															
Infosys Ltd.	INE009A01021	Software	13,400	155.70	3.19%	1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil. 2. NAV at the beginning of the period - 31-March-2015 (₹ per unit) <table border="1"> <tr> <td>Dividend Option</td> <td>12.9841</td> </tr> <tr> <td>Growth Option</td> <td>12.9841</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>13.1750</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>13.1750</td> </tr> </table> 3. NAV at the end of the period - 30-September-2015 (₹ per unit) <table border="1"> <tr> <td>Dividend Option</td> <td>12.8521</td> </tr> <tr> <td>Growth Option</td> <td>12.8521</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>13.0824</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>13.0824</td> </tr> </table> 4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2015 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions) 5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2015 is Nil. 6. Average Portfolio Maturity (for debt component) is 5.36 years. 7. Total value and percentage of Illiquid Equity shares is Nil. 8. Total Dividend (Net) declared during the half-year - (Dividend Option): <table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual & HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table> Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any. For detailed history of dividend declared please visit www.unionkbcmf.com. No bonus was declared by the Scheme during the half year ending 30-September-2015. 9. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan). 10. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil. 11. Repo transactions in corporate debt securities during the half year ending 30-September-2015 is Nil.	Dividend Option	12.9841	Growth Option	12.9841	Direct Plan Dividend Option	13.1750	Direct Plan Growth Option	13.1750	Dividend Option	12.8521	Growth Option	12.8521	Direct Plan Dividend Option	13.0824	Direct Plan Growth Option	13.0824	Option Name	Individual & HUF	Others	Dividend Option	Nil	Nil	Direct Plan Dividend Option	Nil	Nil
Dividend Option	12.9841																														
Growth Option	12.9841																														
Direct Plan Dividend Option	13.1750																														
Direct Plan Growth Option	13.1750																														
Dividend Option	12.8521																														
Growth Option	12.8521																														
Direct Plan Dividend Option	13.0824																														
Direct Plan Growth Option	13.0824																														
Option Name	Individual & HUF	Others																													
Dividend Option	Nil	Nil																													
Direct Plan Dividend Option	Nil	Nil																													
HDFC Bank Ltd.	INE040A01026	Banks	13,900	148.56	3.04%																										
Larsen & Toubro Ltd.	INE018A01030	Construction Project	10,075	147.72	3.03%																										
State Bank of India	INE062A01020	Banks	51,000	120.95	2.48%																										
IDFC Ltd.	INE043D01016	Finance	84,500	119.19	2.44%																										
Nestle India Ltd.	INE239A01016	Consumer Non Durables	1,625	103.47	2.12%																										
WABCO India Ltd.	INE342A01019	Auto Ancillaries	1,404	96.51	1.98%																										
Mphasis Ltd.	INE356A01018	Software	22,400	91.90	1.88%																										
Lupin Ltd.	INE326A01037	Pharmaceuticals	4,300	87.46	1.79%																										
IPCA Laboratories Ltd.	INE571A01020	Pharmaceuticals	11,500	85.31	1.75%																										
KICICI Bank Ltd.	INE090A01021	Banks	30,625	82.79	1.70%																										
Mangalore Refinery And Petrochemicals Ltd.	INE103A01014	Petroleum Products	153,000	82.24	1.68%																										
Mahindra & Mahindra Ltd.	INE101A01026	Auto	6,500	82.15	1.68%																										
Bajaj Auto Ltd.	INE91701010	Auto	3,300	76.30	1.56%																										
HCL Technologies Ltd.	INE860A01027	Software	7,500	73.66	1.51%																										
Wipro Ltd.	INE075A01022	Software	10,500	62.77	1.29%																										
Page Industries Ltd.	INE761H01022	Textile Products	450	59.72	1.22%																										
Bajaj Finance Ltd.	INE299A01016	Finance	1,100	56.44	1.16%																										
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	6,500	54.70	1.12%																										
Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	5,800	50.37	1.03%																										
Total			1,837.91	37.65%																											
b) Unlisted																															
DEBT INSTRUMENTS																															
a) Listed/awaiting listing on the stock exchanges																															
Non Convertible Debentures and Bonds																															
Power Finance Corporation Ltd. **	INE134E0REW2	CRISILAAA	50	510.60	10.46%	1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil. 2. NAV at the beginning of the period - 31-March-2015 (₹ per unit) <table border="1"> <tr> <td>Dividend Option</td> <td>12.8689</td> </tr> <tr> <td>Growth Option</td> <td>12.8689</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>13.0365</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>13.0365</td> </tr> </table> 3. NAV at the end of the period - 30-September-2015 (₹ per unit) <table border="1"> <tr> <td>Dividend Option</td> <td>13.2510</td> </tr> <tr> <td>Growth Option</td> <td>13.2510</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>13.4862</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>13.4862</td> </tr> </table> 4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2015 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions) 5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2015 is Nil. 6. Average Portfolio Maturity is 11.84 years. 7. Total Dividend (Net) declared during the half-year - (Dividend Option): <table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual & HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table> Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any. For detailed history of dividend declared please visit www.unionkbcmf.com. No bonus was declared by the Scheme during the half year ending 30-September-2015. 8. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil. 9. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan). 10. Repo transactions in corporate debt securities during the half year ending 30-September-2015 is Nil.	Dividend Option	12.8689	Growth Option	12.8689	Direct Plan Dividend Option	13.0365	Direct Plan Growth Option	13.0365	Dividend Option	13.2510	Growth Option	13.2510	Direct Plan Dividend Option	13.4862	Direct Plan Growth Option	13.4862	Option Name	Individual & HUF	Others	Dividend Option	Nil	Nil	Direct Plan Dividend Option	Nil	Nil
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Option Name	Individual & HUF	Others																													
Dividend Option	Nil	Nil																													
Direct Plan Dividend Option	Nil	Nil																													
Rural Electrification Corporation Ltd.	INE020B08955	CRISILAAA	50	503.08	10.30%																										
Total			1,013.68	20.76%																											
b) Privately Placed/Unlisted																															
c) Securitised Debt Instruments																															
d) Government Securities																															
GOI 08.40% 2024	IN0020140045	SOVEREIGN	500,000	520.95	10.67%	1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil. 2. NAV at the beginning of the period - 31-March-2015 (₹ per unit) <table border="1"> <tr> <td>Dividend Option</td> <td>12.8689</td> </tr> <tr> <td>Growth Option</td> <td>12.8689</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>13.0365</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>13.0365</td> </tr> </table> 3. NAV at the end of the period - 30-September-2015 (₹ per unit) <table border="1"> <tr> <td>Dividend Option</td> <td>13.2510</td> </tr> <tr> <td>Growth Option</td> <td>13.2510</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>13.4862</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>13.4862</td> </tr> </table> 4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2015 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions) 5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2015 is Nil. 6. Average Portfolio Maturity is 11.84 years. 7. Total Dividend (Net) declared during the half-year - (Dividend Option): <table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual & HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table> Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any. For detailed history of dividend declared please visit www.unionkbcmf.com. No bonus was declared by the Scheme during the half year ending 30-September-2015. 8. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil. 9. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan). 10. Repo transactions in corporate debt securities during the half year ending 30-September-2015 is Nil.	Dividend Option	12.8689	Growth Option	12.8689	Direct Plan Dividend Option	13.0365	Direct Plan Growth Option	13.0365	Dividend Option	13.2510	Growth Option	13.2510	Direct Plan Dividend Option	13.4862	Direct Plan Growth Option	13.4862	Option Name	Individual & HUF	Others	Dividend Option	Nil	Nil	Direct Plan Dividend Option	Nil	Nil
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Option Name	Individual & HUF	Others																													
Dividend Option	Nil	Nil																													
Direct Plan Dividend Option	Nil	Nil																													
GOI 08.12% 2020	IN0020120054	SOVEREIGN	500,000	509.53	10.43%																										
GOI 07.68% 2023	IN0020150010	SOVEREIGN	500,000	502.50	10.29%																										
Total			1,532.98	31.39%																											
MONEY MARKET INSTRUMENTS																															
CBLO / Reverse Repo Investments																															
				273.88	5.60%																										
Total				273.88	5.60%																										
UNITS OF MUTUAL FUND																															
Goldman Sachs Gold Exchange Traded Scheme (GS Gold BeES)	INF732E01102	Unrated	10,210	243.71	4.99%	1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil. 2. NAV at the beginning of the period - 31-March-2015 (₹ per unit) <table border="1"> <tr> <td>Dividend Option</td> <td>12.8689</td> </tr> <tr> <td>Growth Option</td> <td>12.8689</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>13.0365</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>13.0365</td> </tr> </table> 3. NAV at the end of the period - 30-September-2015 (₹ per unit) <table border="1"> <tr> <td>Dividend Option</td> <td>13.2510</td> </tr> <tr> <td>Growth Option</td> <td>13.2510</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>13.4862</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>13.4862</td> </tr> </table> 4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2015 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions) 5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2015 is Nil. 6. Average Portfolio Maturity is 11.84 years. 7. Total Dividend (Net) declared during the half-year - (Dividend Option): <table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual & HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table> Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any. For detailed history of dividend declared please visit www.unionkbcmf.com. No bonus was declared by the Scheme during the half year ending 30-September-2015. 8. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil. 9. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan). 10. Repo transactions in corporate debt securities during the half year ending 30-September-2015 is Nil.	Dividend Option	12.8689	Growth Option	12.8689	Direct Plan Dividend Option	13.0365	Direct Plan Growth Option	13.0365	Dividend Option	13.2510	Growth Option	13.2510	Direct Plan Dividend Option	13.4862	Direct Plan Growth Option	13.4862	Option Name	Individual & HUF	Others	Dividend Option	Nil	Nil	Direct Plan Dividend Option	Nil	Nil
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Direct Plan Growth Option	13.4862																														
Option Name	Individual & HUF	Others																													
Dividend Option	Nil	Nil																													
Direct Plan Dividend Option	Nil	Nil																													
Total				243.71	4.99%																										
OTHERS																															
Other Current Assets / (Liabilities)																															
				(18.65)	(0.39)%																										
Total				(18.65)	(0.39)%																										
GRAND TOTAL				4,883.31	100.00%																										

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC DYNAMIC BOND FUND AS ON SEPTEMBER 30, 2015 (An Open-ended Debt Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV	Notes:																									
DEBT INSTRUMENTS																															
a) Listed/awaiting listing on the stock exchanges																															
Non Convertible Debentures and Bonds																															
Power Finance Corporation Ltd.	INE134E07471	CRISILAAA	15	150.45	1.62%	1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil. 2. NAV at the beginning of the period - 31-March-2015 (₹ per unit) <table border="1"> <tr> <td>Dividend Option</td> <td>12.8689</td> </tr> <tr> <td>Growth Option</td> <td>12.8689</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>13.0365</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>13.0365</td> </tr> </table> 3. NAV at the end of the period - 30-September-2015 (₹ per unit) <table border="1"> <tr> <td>Dividend Option</td> <td>13.2510</td> </tr> <tr> <td>Growth Option</td> <td>13.2510</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>13.4862</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>13.4862</td> </tr> </table> 4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2015 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions) 5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2015 is Nil. 6. Average Portfolio Maturity is 11.84 years. 7. Total Dividend (Net) declared during the half-year - (Dividend Option): <table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual & HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table> Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any. For detailed history of dividend declared please visit www.unionkbcmf.com. No bonus was declared by the Scheme during the half year ending 30-September-2015. 8. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil. 9. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan). 10. Repo transactions in corporate debt securities during the half year ending 30-September-2015 is Nil.	Dividend Option	12.8689	Growth Option	12.8689	Direct Plan Dividend Option	13.0365	Direct Plan Growth Option	13.0365	Dividend Option	13.2510	Growth Option	13.2510	Direct Plan Dividend Option	13.4862	Direct Plan Growth Option	13.4862	Option Name	Individual & HUF	Others	Dividend Option	Nil	Nil	Direct Plan Dividend Option	Nil	Nil
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Option Name	Individual & HUF	Others																													
Dividend Option	Nil	Nil																													
Direct Plan Dividend Option	Nil	Nil																													
Total				150.45	1.62%																										
b) Privately Placed/Unlisted																															
c) Securitised Debt Instruments																															
d) Government Securities																															
GOI 07.88% 2030	IN0020150028	SOVEREIGN	3,500,000	3,556.00	38.26%	1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil. 2. NAV at the beginning of the period - 31-March-2015 (₹ per unit) <table border="1"> <tr> <td>Dividend Option</td> <td>12.8689</td> </tr> <tr> <td>Growth Option</td> <td>12.8689</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>13.0365</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>13.0365</td> </tr> </table> 3. NAV at the end of the period - 30-September-2015 (₹ per unit) <table border="1"> <tr> <td>Dividend Option</td> <td>13.2510</td> </tr> <tr> <td>Growth Option</td> <td>13.2510</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>13.4862</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>13.4862</td> </tr> </table> 4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2015 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions) 5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2015 is Nil. 6. Average Portfolio Maturity is 11.84 years. 7. Total Dividend (Net) declared during the half-year - (Dividend Option): <table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual & HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table> Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any. For detailed history of dividend declared please visit www.unionkbcmf.com. No bonus was declared by the Scheme during the half year ending 30-September-2015. 8. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil. 9. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan (other than Direct Plan). 10. Repo transactions in corporate debt securities during the half year ending 30-September-2015 is Nil.	Dividend Option	12.8689	Growth Option	12.8689	Direct Plan Dividend Option	13.0365	Direct Plan Growth Option	13.0365	Dividend Option	13.2510	Growth Option	13.2510	Direct Plan Dividend Option	13.4862	Direct Plan Growth Option	13.4862	Option Name	Individual & HUF	Others	Dividend Option	Nil	Nil	Direct Plan Dividend Option	Nil	Nil
Dividend Option	12.8689																														
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Direct Plan Dividend Option	13.4862																														
Direct Plan Growth Option	13.4862																														
Option Name	Individual & HUF	Others																													
Dividend Option	Nil	Nil																													
Direct Plan Dividend Option	Nil	Nil																													
GOI 09.20% 2030	IN0020130053	SOVEREIGN	1,000,000	1,115.10	12.00%																										
GOI 08.40% 2024	IN0020140045	SOVEREIGN	1,000,000	1,041.90	11.21%																										
GOI 08.15% 2026	IN0020140060	SOVEREIGN	1,000,000	1,026.00	11.04%																										
GOI 08.60% 2028	IN0020140011	SOVEREIGN	500,000	531.35	5.72%																										
GOI 08.24% 2033	IN0020140052	SOVEREIGN	500,000	520.25	5.60%																										
GOI 07.68% 2023	IN0020150010	SOVEREIGN	500,000	502.50	5.41%																										
Total				8,293.10	88.24%																										
MONEY MARKET INSTRUMENTS																															
CBLO / Reverse Repo Investments																															
				744.20	8.01%																										
Total				744.20	8.01%																										
OTHERS																															
Other Current Assets / (Liabilities)																															
				106.68	1.13%																										
Total				106.68	1.13%																										
GRAND TOTAL				9,294.43	100.00%																										

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC SMALL AND MIDCAP FUND AS ON SEPTEMBER 30, 2015 (An Open-ended Equity Scheme)

Name of the Instrument	ISIN	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to NAV	Notes:																									
EQUITY & EQUITY RELATED																															
a) Listed/awaiting listing on the stock exchanges																															
DCB Bank Ltd.	INE503A01015	Banks	247,000	353.33	3.47%	1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil. 2. NAV at the beginning of the period - 31-March-2015 (₹ per unit) <table border="1"> <tr> <td>Regular Plan Dividend Option</td> <td>12.26</td> </tr> <tr> <td>Regular Plan Growth Option</td> <td>12.26</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>12.30</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>12.30</td> </tr> </table> 3. NAV at the end of the period - 30-September-2015 (₹ per unit) <table border="1"> <tr> <td>Regular Plan Dividend Option</td> <td>12.07</td> </tr> <tr> <td>Regular Plan Growth Option</td> <td>12.07</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>12.18</td> </tr> <tr> <td>Direct Plan Growth Option</td> <td>12.18</td> </tr> </table> 4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2015 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions) 5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2015 is Nil. 6. Portfolio Turnover (Ratio Excluding Derivative Transaction, if any) is 0.20 times. Portfolio Turnover Ratio = Lower of sales or purchase of securities divided by average AJM for 12 months ended 30-September-2015 7. Total value and percentage of Illiquid Equity shares is Nil. 8. Total Dividend (Net) declared during the half-year - (Dividend Option): <table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual & HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>Regular Plan Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table> Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any. For detailed history of dividend declared please visit www.unionkbcmf.com. No bonus was declared by the Scheme during the half year ending 30-September-2015. 9. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil. 10. Repo transactions in corporate debt securities during the half year ending 30-September-2015 is Nil.	Regular Plan Dividend Option	12.26	Regular Plan Growth Option	12.26	Direct Plan Dividend Option	12.30	Direct Plan Growth Option	12.30	Regular Plan Dividend Option	12.07	Regular Plan Growth Option	12.07	Direct Plan Dividend Option	12.18	Direct Plan Growth Option	12.18	Option Name	Individual & HUF	Others	Regular Plan Dividend Option	Nil	Nil	Direct Plan Dividend Option	Nil	Nil
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Direct Plan Growth Option	12.18																														
Option Name	Individual & HUF	Others																													
Regular Plan Dividend Option	Nil	Nil																													
Direct Plan Dividend Option	Nil	Nil																													
The Federal Bank Ltd.	INE171A01029	Banks	500,000	319.75	3.14%																										
Bajaj Finance Ltd.	INE296A01016	Finance	6,200	318.14	3.13%																										
Alembic Pharmaceuticals Ltd.	INE901L01018	Pharmaceuticals	44,000	300.81	2.96%																										
Sintex Industries Ltd.	INE429C01035	Industrial Products	280,000	294.84	2.90%																										
Indoco Remedies Ltd.	INE873D01024	Pharmaceuticals	90,000	289.13	2.84%																										
Bajaj Corp Ltd.	INE533K01021	Consumer Non Durables	63,244	283.87	2.79%																										
IDFC Ltd.	INE043D01016	Finance	200,000	282.10	2.77%																										
Kansal Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	116,910	281.99	2.77%																										
WABCO India Ltd.	INE342A01019	Auto Ancillaries	4,050	278.39	2.73%																										
Indo Count Industries Ltd.	INE483B01018	Textiles - Cotton	30,000	273.78	2.69%																										
ITD Cementation India Ltd.	INE686A01026	Construction	321,520	260.11	2.56%																										
Mangalore Refinery And Petrochemicals Ltd.	INE103A01014	Petroleum Products	460,000	247.25	2.43%																										
KEC International Ltd.	INE389H01022	Construction Project	165,000																												

UNION KBC MUTUAL FUND

Registered Office: Unit 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai - 400013.
Toll Free No.: 18002002268 | **Non Toll Free.:** 022-24833333 | **Website:** www.unionkbc.com | **Email:** investorcare@unionkbc.com



PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 1** AS ON SEPTEMBER 28, 2015 *** (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
Exchanges				NIL	NIL
b) Unlisted					
				NIL	NIL
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
				NIL	NIL
b) Privately Placed/Unlisted					
				NIL	NIL
c) Securitised Debt Instruments					
				NIL	NIL
MONEY MARKET INSTRUMENTS					
CBLO/Reverse Repo Investments				11,075.79	100.84%
Total				11,075.79	100.84%
OTHERS					
Other Current Assets / (Liabilities)				(91.82)	(0.84%)
Total				(91.82)	(0.84%)
GRAND TOTAL				10,983.97	100.00%

For the period 01-April-2015 to 28-September-2015, the following details specified for hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Total Number of contracts where futures were bought Nil

Total Number of contracts where futures were sold (opening balance) Nil

Total Number of contracts where futures were sold Nil

Gross Notional Value of contracts where futures were bought Nil

Gross Notional Value of contracts where futures were sold Nil

Net Profit/Loss value on all contracts combined Nil

Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Futures as on 28-September-2015: Nil

Underlying	Long Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a %age of net assets: Nil

For the period 01-April-2015 to 28-September-2015, the following details specified for non-hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Total Number of contracts where futures were bought Nil

Total Number of contracts where futures were sold (opening balance) Nil

Total Number of contracts where futures were sold Nil

Gross Notional Value of contracts where futures were bought Nil

Gross Notional Value of contracts where futures were sold Nil

Net Profit/Loss value on all contracts combined Nil

Hedging Position through Put Option as on 28-September-2015: Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			

Total %age of existing assets hedged through put options: Nil

For the period 01-April-2015 to 28-September-2015, the following details specified for hedging transactions through options which have already been exercised/expired : Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			

Total exposure through options as a % of net assets: Nil

For the period 01-April-2015 to 28-September-2015, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into 6866

Gross Notional Value of contracts entered into 1,185,605,000.00

Net Profit/Loss value on all contracts 138,589,588.90 (treat premium paid as loss)

10. Repo transactions in corporate debt securities during the period ending 28-September-2015 is Nil.

*** Union KBC Capital Protection Oriented Fund - Series 1 matured on 28-September-2015.

***The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

For detailed history of dividend declared please visit www.unionkbc.com. No bonus was declared by the Scheme during the period ending 06-April-2015 is Nil.

8. Total value and percentage of Illiquid Equity shares is Nil.

9. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure :

Hedging Positions through Futures as on 28-September-2015: Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				

Total %age of existing assets hedged through futures: Nil

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 2** AS ON SEPTEMBER 30, 2015 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
Derivatives					
NIFTY 6000 Call Dec 2015		Index Option	60,000	1,205.13	18.01%
Total				1,205.13	18.01%
b) Unlisted					
				NIL	NIL
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
Power Finance Corporation Ltd.	INE134E07471	CRISLAAA	94	942.82	14.09%
National Bank For Agriculture & Rural Development **	INE261F09H04	CRISLAAA	50	502.16	7.51%
Export-Import Bank Of India **	INE514E08902	CRISLAAA	50	501.31	7.49%
Small Industries Development Bank Of India **	INE556F09197	CRISLAAA	50	501.11	7.49%
LIC Housing Finance Ltd. **	INE15A07D00	CRISLAAA	50	501.11	7.49%
IDFC Ltd. **	INE043D07D42	ICR1AAA	50	501.10	7.49%
Rural Electrification Corporation Ltd. **	INE020B07C00	CRISLAAA	50	499.64	7.47%
Power Grid Corporation of India Ltd. **	INE732E07C2	ICR1AAA	8	100.16	1.50%
Total				4,084.41	60.53%
b) Privately Placed/Unlisted					
Tata Sons Ltd. **	INE885D08235	CRISLAAA	50	501.36	7.49%
Total				501.36	7.49%
c) Securitised Debt Instruments					
				NIL	NIL
MONEY MARKET INSTRUMENTS					
CBLO / Reverse Repo Investments				642.66	9.61%
Total				642.66	9.61%
OTHERS					
Other Current Assets / (Liabilities)				291.65	4.36%
Total				291.65	4.36%
GRAND TOTAL				6,690.21	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:
1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.

2. NAV at the beginning of the period - 31-March-2015 (₹ per unit)

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	12.8318	12.8318
Regular Plan Growth Option	N.A.	N.A.
@ Direct Plan Dividend Option	N.A.	13.0123
Direct Plan Growth Option	12.2562	12.4640

3. NAV at the end of the period - 30-September-2015 (₹ per unit)

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	Nil	Nil
Regular Plan Growth Option	Nil	Nil
@ Direct Plan Dividend Option	Nil	Nil
Direct Plan Growth Option	12.4640	12.4640

@ Not applicable as there are no investors in this option.

4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2015 is ₹ 1,205.13 Lakhs. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2015 is Nil.

6. Average Portfolio Maturity (for debt component) is 0.18 years.

7. Total Dividend (Net) declared during the half-year - (Dividend Option):

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	Nil	Nil
Direct Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.

For detailed history of dividend declared please visit www.unionkbc.com. No bonus was declared by the Scheme during the half year ending 30-September-2015.

8. Total value and percentage of Illiquid Equity shares is Nil.

9. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure :

Hedging Positions through Futures as on 30-September-2015: Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				

Total %age of existing assets hedged through futures: Nil

For the period 01-April-2015 to 30-September-2015, the following details specified for hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Total Number of contracts where futures were bought Nil

Total Number of contracts where futures were sold (opening balance) Nil

Total Number of contracts where futures were sold Nil

Gross Notional Value of contracts where futures were bought Nil

Gross Notional Value of contracts where futures were sold Nil

Net Profit/Loss value on all contracts combined Nil

Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Futures as on 30-September-2015: Nil

Underlying	Long Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a %age of net assets: Nil

For the period 01-April-2015 to 30-September-2015, the following details specified for non-hedging transactions through futures which have already been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Total Number of contracts where futures were bought Nil

Total Number of contracts where futures were sold (opening balance) Nil

Total Number of contracts where futures were sold Nil

Gross Notional Value of contracts where futures were bought Nil

Gross Notional Value of contracts where futures were sold Nil

Net Profit/Loss value on all contracts combined Nil

Hedging Position through Put Option as on 30-September-2015: Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			

Total %age of existing assets hedged through put options: Nil

For the period 01-April-2015 to 30-September-2015, the following details specified for hedging transactions through options which have already been exercised/expired : Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			

Total exposure through options as a % of net assets

18.01%

For the period 01-April-2015 to 30-September-2015, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into Nil

Gross Notional Value of contracts entered into Nil

Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Options as on 30-September-2015

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
NIFTY	Call	800	1181.9	2008.55

Total exposure through options as a % of net assets

18.01%

For the period 01-April-2015 to 30-September-2015, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			

Total Number of contracts entered into Nil

Gross Notional Value of contracts entered into Nil

Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

10. Repo transactions in corporate debt securities during the half year ending 30-September-2015 is Nil.

***The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC FIXED MATURITY PLAN - SERIES 10 AS ON APRIL 06, 2015 *** (A 388 days Close-ended Income Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
				NIL	NIL
b) Privately Placed/Unlisted					
				NIL	NIL
c) Securitised Debt Instruments					
				NIL	NIL
MONEY MARKET INSTRUMENTS					
CBLO / Reverse Repo Investments				5,170.14	100.05%
Total				5,170.14	100.05%
OTHERS					
Other Current Assets / (Liabilities)				(2.37)	(0.05%)
Total				(2.37)	(0.05%)
GRAND TOTAL				5,167.77	100.00%

Notes:

1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.

2. NAV at the beginning of the period - 31-March-2015 (₹ per unit)

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	10.9707	10.9707
Regular Plan Growth Option	10.9707	10.9870
@ Direct Plan Dividend Option	10.9870	10.9870
Direct Plan Growth Option	10.9870	10.9870

3. NAV at the end of the period - 06-April-2015 (₹ per unit)

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	10.0000	10.9845
Regular Plan Growth Option	10.9845	10.0000
@ Direct Plan Dividend Option	10.0000	10.0000
Direct Plan Growth Option	11.0010	11.0010

4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the period ending 06-April-2015 is Nil.

(Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the period ending 06-April-2015 is Nil.

6. Average Portfolio Maturity is one day as on 06-April-2015

7. Total Dividend (Net) declared during the half-year - (Dividend Option):

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	0.711070	0.658793
Direct Plan Dividend Option	0.722987	0.669834

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.

For detailed history of dividend declared please visit www.unionkbc.com. No bonus was declared by the Scheme during the period ending 06-April-2015.

8. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil.

9. Repo transactions in corporate debt securities during the period ending 06-April-2015 is Nil.

*** Union KBC Fixed Maturity Plan-Series 10 matured on 06-April-2015.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC TRIGGER FUND - SERIES 2 # AS ON SEPTEMBER 30, 2015 (A Close-ended Equity Scheme)

Name of the Instrument	ISIN	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	70,600	754.57	6.26%
Infosys Ltd.	INE09A01021	Software	62,000	720.41	5.97%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	41,000	601.16	4.98%
ICICI Bank Ltd.	INE090A01021	Banks	185,000	500.15	4.15%
HCL Technologies Ltd.	INE869A01027	Software	50,000	491.08	4.07%
Lupin Ltd.	INE090A01027	Pharmaceuticals	22,500	457.65	3.75%
Wipro Ltd.	INE075A01022	Software	73,000	436.43	3.62%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	34,000	429.69	3.55%
Bajaj Auto Ltd.	INE91701010	Auto	18,000	416.18	3.45%
State Bank of India	INE062A01020	Banks	175,000	415.01	3.44%
The Federal Bank Ltd.	INE171A01029	Banks	570,000	364.52	3.02%
LIC Housing Finance Ltd.	INE115A01026	Finance	73,000	343.50	2.85%
IDFC Ltd.	INE043D01016	Finance	240,000	338.52	2.81%
Cadila Healthcare Ltd.	INE010B01019	Pharmaceuticals	16,000	334.67	2.78%
Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	35,500	308.28	2.56%
Ultratech Cement Ltd.	INE481G01011	Cement	11,500	307.44	2.55%
Bayer Cropscience Ltd.	INE462A01022	Pesticides	8,415	307.22	2.55%
Industri Bank Ltd.	INE095A01012	Banks	31,000	292.16	2.42%
Tata Communications Ltd.	INE151A01013	Telecom - Services	70,000	289.52	2.40%
Mahindra & Mahindra Financial Services Ltd.	INE174D01024	Consumer Non Durables	120,000	287.22	2.38%
TV18 Broadcast Ltd.	INE888H01027	Media & Entertainment	725,000	255.56	2.12%
Ernst & Young Ltd.	INE548C01032	Consumer Non Durables	22,000	253.57	2.10%
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	29,000	244.06	2.02%
Godrej Industries Ltd.	INE233A01035	Consumer Non Durables	70,000	243.67	2.02%
Motherhood Systems Ltd.	INE775A01035	Auto Ancillaries	105,000	241.87	2.01%
Page Industries Ltd.	INE761H01022	Textile Products	1,800	238.90	1.98%
Pollina Industries Ltd.	INE316A01025	Chemicals	42,000	236.50	1.96%
Tata Global Beverages Ltd.	INE192A01025	Consumer Non Durables	181,000	231.32	1.92%
Supreme Industries Ltd.	INE195A01028	Industrial Products	37,000	228.85	1.90%
Gujarat Pipavav Port Ltd.	INE517F01014	Transportation	120,000	222.42	1.84%
Bajaj Finance Ltd.	INE296A01016	Finance	4,050	207.82	1.72%
Mphasis Ltd.	INE356A01018	Software	48,000	196.92	1.63%
Strides Arcolab Ltd.	INE939A01011	Pharmaceuticals	15,000	183.17	1.52%
Titan					

UNION KBC MUTUAL FUND

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PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 3*** AS ON SEPTEMBER 30, 2015 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
Derivatives					
NIFTY 6100 Call Jun 2016		Index Option	44,500	988.06	18.55%
Total				988.06	18.55%
b) Unlisted					
				NIL	NIL
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
Non Convertible Debentures and Bonds					
National Bank For Agriculture & Rural Development**	INE261F09GG6	CRISLAAA	50	506.37	9.51%
Power Grid Corporation of India Ltd. **	INE752E071B8	CRISLAAA	40	505.78	9.50%
IDFC Ltd. **	INE043D007BP9	JCRAAA	50	504.74	9.48%
Bank of Baroda **	INE028A09057	JCRAAA	50	504.11	9.47%
Power Finance Corporation Ltd.	INE134E08FR9	JCRAAA	50	501.46	9.42%
National Housing Bank **	INE557F08ER1	CRISLAAA	50	501.41	9.42%
LIC Housing Finance Ltd. **	INE115A07DU7	CRISLAAA	50	500.72	9.40%
Power Grid Corporation of India Ltd. **	INE752E07JP6	CAPEAAA	24	303.38	5.70%
Power Finance Corporation Ltd.	INE134E07471	CRISLAAA	27	270.81	5.09%
Total				4098.78	76.99%
b) Privately Placed/Unlisted					
				NIL	NIL
c) Securitised Debt Instruments					
				NIL	NIL
MONEY MARKET INSTRUMENTS					
CBLO / Reverse Repo Investments				137.91	2.59%
Total				137.91	2.59%
OTHERS					
Other Current Assets / (Liabilities)				100.32	1.87%
Total				100.32	1.87%
GRAND TOTAL				5,325.07	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.

2. NAV at the beginning of the period - 31-March-2015 (₹ per unit)

Option Name	NAV
Regular Plan Dividend Option	12.7667
Regular Plan Growth Option	12.7667
Direct Plan Dividend Option	12.9078
Direct Plan Growth Option	12.9078

3. NAV at the end of the period - 30-September-2015 (₹ per unit)

Option Name	NAV
Regular Plan Dividend Option	12.2120
Regular Plan Growth Option	12.2120
Direct Plan Dividend Option	12.3822
Direct Plan Growth Option	12.3822

4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2015 is ₹ 988.06 Lakhs.

(Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2015 is Nil.

6. Average Portfolio Maturity (for debt component) is 0.57 years.

7. Total Dividend (Net) declared during the half-year - (Dividend Option):

(₹ per unit)

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	Nil	Nil
Direct Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹10 per unit. **After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.**

For detailed history of dividend declared please visit www.unionkbc.com.

No bonus was declared by the Scheme during the half year ending 30-September-2015.

8. Total value and percentage of Illiquid Equity shares is Nil.

9. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure :

Hedging Positions through Futures as on 30-September-2015 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total %age of existing assets hedged through futures: Nil				

For the period 01-April-2015 to 30-September-2015, the following details specified for hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance)	Nil
Total Number of contracts where futures were sold (opening balance)	Nil
Total Number of contracts where futures were sold	Nil
Gross Notional Value of contracts where futures were bought	Nil
Gross Notional Value of contracts where futures were sold	Nil
Net Profit/Loss value on all contracts combined	Nil
Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.	Nil

Other than Hedging Positions through Futures as on 30-September-2015 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total exposure due to futures (non hedging positions) as a %age of net assets : Nil				

For the period 01-April-2015 to 30-September-2015, the following details specified for non-hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance)	Nil
Total Number of contracts where futures were bought	Nil
Total Number of contracts where futures were sold (opening balance)	Nil
Total Number of contracts where futures were sold	Nil
Gross Notional Value of contracts where futures were bought	Nil
Gross Notional Value of contracts where futures were sold	Nil
Net Profit/Loss value on all contracts combined	Nil

Hedging Position through Put Option as on 30-September-2015 : Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			
Total %age of existing assets hedged through put options: Nil			

For the period 01-April-2015 to 30-September-2015, the following details specified for hedging transactions through options which have already been exercised/expired : Nil

Total Number of contracts entered into	Nil
Gross Notional Value of contracts entered into	Nil
Net Profit/Loss value on all contracts (treat premium paid as loss)	Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Options as on 30-September-2015

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
NIFTY	Call	593	1362.7	2220.35
Total exposure through options as a % of net assets	18.55%			

For the period 01-April-2015 to 30-September-2015, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into	Nil
Gross Notional Value of contracts entered into	Nil
Net Profit/Loss value on all contracts (treat premium paid as loss)	Nil

10. Repo transactions in corporate debt securities during the half year ending 30-September-2015 is Nil.

****The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.**

UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 4*** AS ON SEPTEMBER 30, 2015 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
Derivatives					
NIFTY 6300 Call Jun 2016		Index Option	34,000	696.76	18.84%
Total				696.76	18.84%
b) Unlisted					
				NIL	NIL
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
Non Convertible Debentures and Bonds					
Power Grid Corporation of India Ltd. **	INE752E07JP6	CAPEAAA	56	707.88	19.14%
Power Finance Corporation Ltd. **	INE134E08DP8	JCRAAA	50	506.45	13.69%
National Bank For Agriculture & Rural Development **	INE261F09GG6	CRISLAAA	50	506.37	13.69%
LIC Housing Finance Ltd. **	INE115A07AV1	CRISLAAA	50	505.25	13.66%
National Housing Bank **	INE557F08ER1	CRISLAAA	50	501.41	13.55%
Power Finance Corporation Ltd.	INE134E07471	CRISLAAA	4	40.12	1.08%
Total				2,767.48	74.81%
b) Privately Placed/Unlisted					
				NIL	NIL
c) Securitised Debt Instruments					
				NIL	NIL
MONEY MARKET INSTRUMENTS					
CBLO / Reverse Repo Investments				170.04	4.60%
Total				170.04	4.60%
OTHERS					
Other Current Assets / (Liabilities)				64.97	1.75%
Total				64.97	1.75%
GRAND TOTAL				3,699.25	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.

2. NAV at the beginning of the period - 31-March-2015 (₹ per unit)

Option Name	NAV
Regular Plan Dividend Option	12.3726
Regular Plan Growth Option	12.3726
Direct Plan Dividend Option	12.4773
Direct Plan Growth Option	12.4773

3. NAV at the end of the period - 30-September-2015 (₹ per unit)

Option Name	NAV
Regular Plan Dividend Option	11.8197
Regular Plan Growth Option	11.8197
Direct Plan Dividend Option	11.9550
Direct Plan Growth Option	11.9550

4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2015 is ₹ 696.76 Lakhs.

(Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2015 is Nil.

6. Average Portfolio Maturity (for debt component) is 0.68 years.

7. Total Dividend (Net) declared during the half-year - (Dividend Option):

(₹ per unit)

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	Nil	Nil
Direct Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹10 per unit. **After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.**

For detailed history of dividend declared please visit www.unionkbc.com.

No bonus was declared by the Scheme during the half year ending 30-September-2015.

8. Total value and percentage of Illiquid Equity shares is Nil.

9. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure :

Hedging Positions through Futures as on 30-September-2015 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total %age of existing assets hedged through futures: Nil				

For the period 01-April-2015 to 30-September-2015, the following details specified for hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance)	Nil
Total Number of contracts where futures were sold (opening balance)	Nil
Total Number of contracts where futures were sold	Nil
Gross Notional Value of contracts where futures were bought	Nil
Gross Notional Value of contracts where futures were sold	Nil
Net Profit/Loss value on all contracts combined	Nil
Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.	Nil

Other than Hedging Positions through Futures as on 30-September-2015 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total exposure due to futures (non hedging positions) as a %age of net assets : Nil				

For the period 01-April-2015 to 30-September-2015, the following details specified for non-hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance)	Nil
Total Number of contracts where futures were bought	Nil
Total Number of contracts where futures were sold (opening balance)	Nil
Total Number of contracts where futures were sold	Nil
Gross Notional Value of contracts where futures were bought	Nil
Gross Notional Value of contracts where futures were sold	Nil
Net Profit/Loss value on all contracts combined	Nil

Hedging Position through Put Option as on 30-September-2015 : Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			
Total %age of existing assets hedged through put options: Nil			

For the period 01-April-2015 to 30-September-2015, the following details specified for hedging transactions through options which have already been exercised/expired : Nil

Total Number of contracts entered into	Nil
Gross Notional Value of contracts entered into	Nil
Net Profit/Loss value on all contracts (treat premium paid as loss)	Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Options as on 30-September-2015

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
NIFTY	Call	453	1376.35	2049.30
Total exposure through options as a % of net assets	18.84%			

For the period 01-April-2015 to 30-September-2015, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into	Nil
Gross Notional Value of contracts entered into	Nil
Net Profit/Loss value on all contracts (treat premium paid as loss)	Nil

10. Repo transactions in corporate debt securities during the half year ending 30-September-2015 is Nil.

****The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.**

UNION KBC MUTUAL FUND

Registered Office: Unit 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg,
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Toll Free No.: 18002002268 | Non Toll Free.: 022-24833333 | Website: www.unionkbcmf.com | Email: investorcare@unionkbc.com



PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 5** AS ON SEPTEMBER 30, 2015 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on Stock Exchanges					
Derivatives					
NIFTY 6100 Call Dec 16		Index Option	67,000	1,574.10	21.47%
Total				1,574.10	21.47%
b) Unlisted					
				NIL	NIL
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
Non Convertible Debentures and Bonds					
Power Finance Corporation Ltd. **	INE134E08D27	[CR]AAA	100	1,016.42	13.89%
LIC Housing Finance Ltd. **	INE115A07E59	CAFEAAA	100	1,014.66	13.84%
Rural Electrification Corporation Ltd.	INE020B08609	CRISILAAA	100	1,014.19	13.83%
Housing Development Finance Corporation Ltd. **	INE001A07ME4	CRISILAAA	50	507.71	6.92%
Airport Authority Of India **	INE309K08011	CRISILAAA	50	505.53	6.89%
Power Grid Corporation of India Ltd. **	INE752E07K84	CRISILAAA	40	505.05	6.89%
Power Grid Corporation of India Ltd. **	INE752E07A85	CRISILAAA	50	498.70	6.80%
Power Finance Corporation Ltd.	INE134E07471	CRISILAAA	10	100.30	1.37%
Total				5,164.56	70.43%
b) Privately Placed/Unlisted					
				NIL	NIL
c) Securitised Debt Instruments					
				NIL	NIL
MONEY MARKET INSTRUMENTS					
CBLO/Reverse Repo Investments			344.27	344.27	4.69%
Total				344.27	4.69%
OTHERS					
Other Current Assets / (Liabilities)				250.26	3.41%
Total				250.26	3.41%
GRAND TOTAL				7,333.19	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.
- NAV at the beginning of the period - 31-March-2015 (₹ per unit)

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	12.3862	12.3862
Regular Plan Growth Option	12.3862	12.4539
Direct Plan Dividend Option	12.4539	12.4539
Direct Plan Growth Option	12.4539	

- NAV at the end of the period - 30-September-2015 (₹ per unit)

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	11.9140	11.9140
Regular Plan Growth Option	11.9140	12.0040
Direct Plan Dividend Option	12.0040	12.0040
Direct Plan Growth Option	12.0040	

- Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2015 is ₹ 1,574.10 Lakhs. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

- Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2015 is Nil.
- Average Portfolio Maturity (for debt component) is 1.03 years.
- Total Dividend (Net) declared during the half-year - (Dividend Option):

Option Name	Individual & HUF	Others
Regular Plan Dividend Option	Nil	Nil
Direct Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.

For detailed history of dividend declared please visit www.unionkbcmf.com. No bonus was declared by the Scheme during the half year ending 30-September-2015.

- Total value and percentage of Illiquid Equity shares is Nil.
- With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure:

Hedging Positions through Futures as on 30-September-2015: Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total %age of existing assets hedged through futures: Nil				

For the period 01-April-2015 to 30-September-2015, the following details specified for hedging transactions through futures which have been squared off/expired: Nil

Total Number of contracts where futures were bought (opening balance) Nil
Total Number of contracts where futures were sold (opening balance) Nil
Total Number of contracts where futures were bought Nil
Total Number of contracts where futures were sold Nil
Gross Notional Value of contracts where futures were bought Nil
Gross Notional Value of contracts where futures were sold Nil
Net Profit/Loss value on all contracts combined Nil
Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Futures as on 30-September-2015: Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total exposure due to futures (non hedging positions) as a %age of net assets: Nil				

For the period 01-April-2015 to 30-September-2015, the following details specified for non-hedging transactions through futures which have been squared off/expired: Nil

Total Number of contracts where futures were bought (opening balance) Nil
Total Number of contracts where futures were sold (opening balance) Nil
Total Number of contracts where futures were sold Nil
Gross Notional Value of contracts where futures were bought Nil
Gross Notional Value of contracts where futures were sold Nil
Net Profit/Loss value on all contracts combined Nil

Hedging Position through Put Option as on 30-September-2015: Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			
Total %age of existing assets hedged through put options: Nil			

For the period 01-April-2015 to 30-September-2015, the following details specified for hedging transactions through options which have already been exercised/expired: Nil

Total Number of contracts entered into Nil
Gross Notional Value of contracts entered into Nil
Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Options as on 30-September-2015

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
NIFTY	Call	893	1492.80	2349.40
Total exposure through options as a % of net assets				21.47%

For the period 01-April-2015 to 30-September-2015, the following details specified for non-hedging transactions through options which have already been exercised/expired:

Total Number of contracts entered into Nil
Gross Notional Value of contracts entered into Nil
Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

10. Repo transactions in corporate debt securities during the half year ending 30-September-2015 is Nil.

^^The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 6** AS ON SEPTEMBER 30, 2015 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market value (₹ In lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed/awaiting listing on the stock exchanges					
Derivatives					
NIFTY 8700 Call Dec 17		Index Option	56,000	593.04	5.96%
Total				593.04	5.96%
b) Unlisted					
				NIL	NIL
DEBT INSTRUMENTS					
a) Listed/awaiting listing on the stock exchanges					
Non Convertible Debentures and Bonds					
Power Finance Corporation Ltd. **	INE134E08F84	[CR]AAA	100	1,016.48	10.21%
National Bank For Agriculture & Rural Development **	INE261F09ID9	CRISIL AAA	100	1,016.19	10.21%
Housing Development Finance Corporation Ltd. **	INE001A07K38	CRISIL AAA	100	1,015.91	10.21%
Export-Import Bank Of India **	INE514E08C64	[CR]AAA	100	1,015.67	10.20%
Hindustan Petroleum Corporation Ltd. **	INE094A07053	CRISIL AAA	100	1,015.59	10.20%
Rural Electrification Corporation Ltd. **	INE020B08615	CRISIL AAA	100	1,012.71	10.17%
LIC Housing Finance Ltd. **	INE115A07494	CRISIL AAA	50	514.07	5.16%
Power Grid Corporation of India Ltd. **	INE752E07F13	CRISIL AAA	40	512.28	5.15%
LIC Housing Finance Ltd. **	INE115A07F21	CRISIL AAA	50	506.70	5.09%
Small Industries Development Bank Of India **	INE556F09502	CAREAAA	50	502.82	5.05%
Small Industries Development Bank Of India **	INE556F09460	CAREAAA	50	502.05	5.04%
Power Grid Corporation of India Ltd. **	INE752E07E00	CRISIL AAA	24	309.28	3.11%
Total				8,939.75	89.80%
b) Privately Placed/Unlisted					
				NIL	NIL
c) Securitised Debt Instruments					
				NIL	NIL
MONEY MARKET INSTRUMENTS					
CBLO/Reverse Repo Investments				0.35	0.00%
Total				0.35	0.00%
OTHERS					
Other Current Assets / (Liabilities)				421.31	4.24%
Total				421.31	4.24%
GRAND TOTAL				9,954.45	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.
- NAV at the beginning of the period - 31-March-2015 (₹ per unit)

Option Name	Individual & HUF	Others
Regular Plan Growth Option	10.0243	10.0243
@ Regular Plan Dividend Option	N.A.	N.A.
Direct Plan Dividend Option	10.0247	10.0247
Direct Plan Growth Option	10.0247	

- NAV at the end of the period - 30-September-2015 (₹ per unit)

Option Name	Individual & HUF	Others
Regular Plan Growth Option	9.6969	9.6969
@ Regular Plan Dividend Option	N.A.	N.A.
Direct Plan Dividend Option	9.6995	9.6995
Direct Plan Growth Option	9.6995	

@ There are no investors in this option.

- Total gross exposure to derivative instruments (excluding reversed positions) at the end of the period ending 30-September-2015 is ₹ 593.04 Lakhs. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

- Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the period ending 30-September-2015 is Nil.
- Average Portfolio Maturity (for debt component) is 2.06 years.
- Total Dividend (Net) declared during the half-year - (Dividend Option):

Option Name	Individual & HUF	Others
Direct Plan Dividend Option	Nil	Nil
Regular Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend payout and statutory levy, if any.

For detailed history of dividend declared please visit www.unionkbcmf.com. No bonus was declared by the Scheme during the period ending 30-September-2015.

- Total value and percentage of Illiquid Equity shares is Nil.
- With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure:

Hedging Positions through Futures as on 30-September-2015: Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total %age of existing assets hedged through futures: Nil				

For the period 01-April-2015 to 30-September-2015, the following details specified for hedging transactions through futures which have been squared off/expired: Nil

Total Number of contracts where futures were bought (opening balance) Nil
Total Number of contracts where futures were sold (opening balance) Nil
Total Number of contracts where futures were sold Nil
Gross Notional Value of contracts where futures were bought Nil
Gross Notional Value of contracts where futures were sold Nil
Net Profit/Loss value on all contracts combined Nil
Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Futures as on 30-September-2015: Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total exposure due to futures (non hedging positions) as a %age of net assets: Nil				

For the period 01-April-2015 to 30-September-2015, the following details specified for non-hedging transactions through futures which have been squared off/expired: Nil

Total Number of contracts where futures were bought (opening balance) Nil
Total Number of contracts where futures were sold (opening balance) Nil
Total Number of contracts where futures were sold Nil
Gross Notional Value of contracts where futures were bought Nil
Gross Notional Value of contracts where futures were sold Nil
Net Profit/Loss value on all contracts combined Nil

Hedging Position through Put Option as on 30-September-2015: Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			
Total %age of existing assets hedged through put options: Nil			

For the period 01-April-2015 to 30-September-2015, the following details specified for hedging transactions through options which have already been exercised/expired: Nil

Total Number of contracts entered into Nil
Gross Notional Value of contracts entered into Nil
Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Options as on 30-September-2015

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
NIFTY	Call	747	2110.80	1059.00
Total exposure through options as a % of net assets				5.96%

For the period 01-April-2015 to 30-September-2015, the following details specified for non-hedging transactions through options which have already been exercised/expired:

Total Number of contracts entered into Nil
Gross Notional Value of contracts entered into Nil
Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

- Repo transactions in corporate debt securities during the period ending 30-September-2015 is Nil.

^^The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.

