



# UNION OVERNIGHT FUND

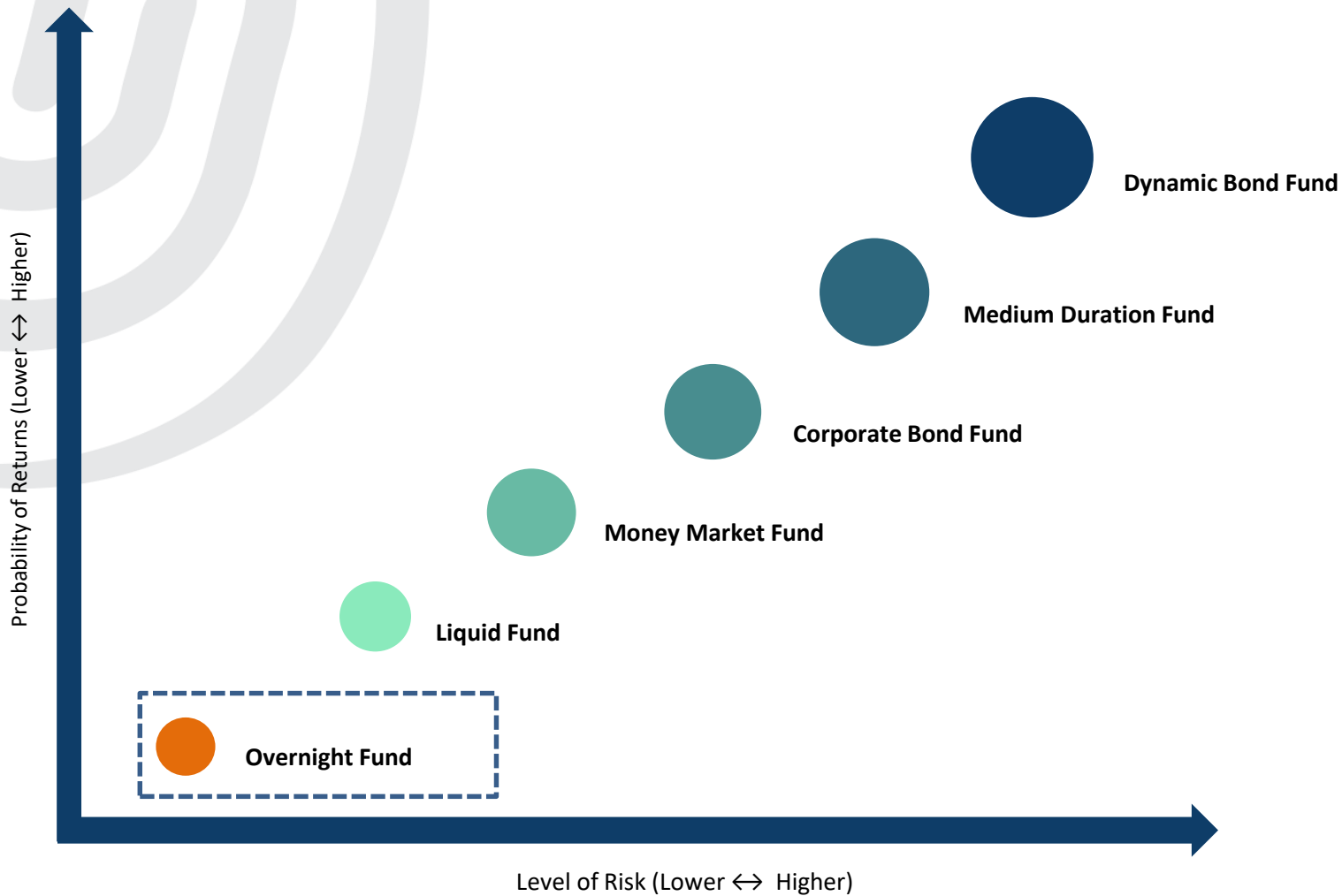
(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)

Open ended debt schemes investing in debt and money market instruments with overnight maturity\*.

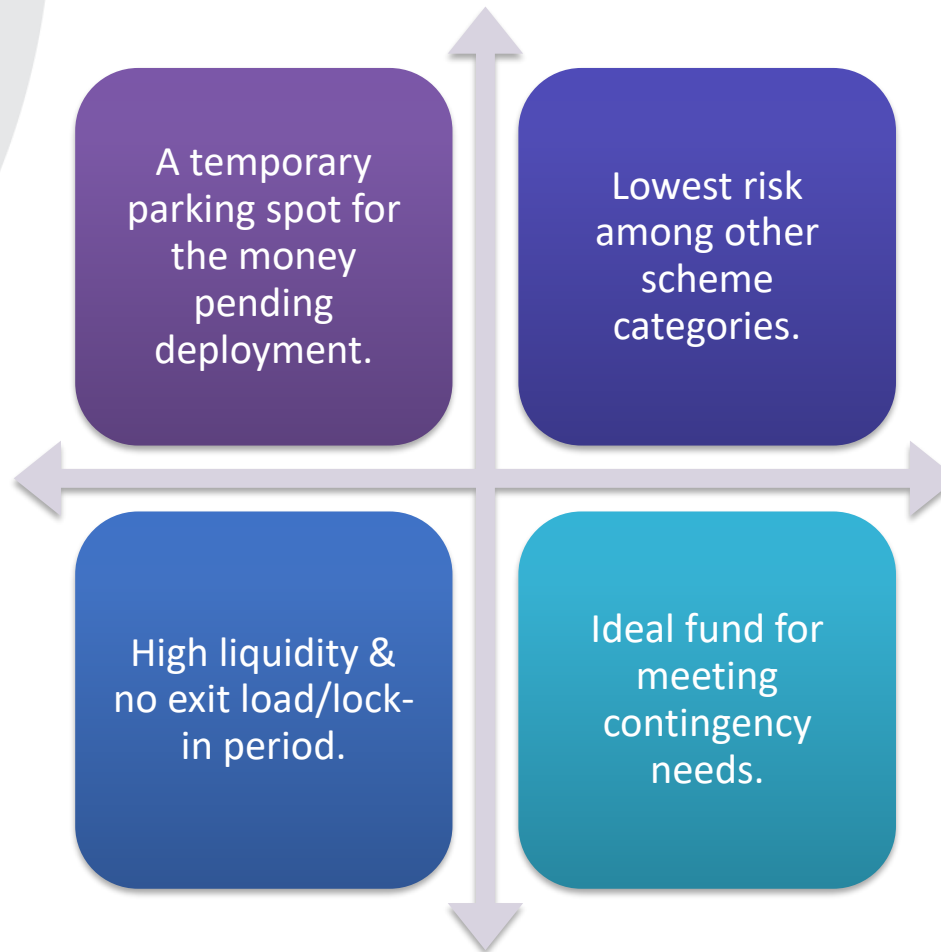
Overnight Funds predominantly invest in -

- Tri-party Repos (TREPS)
- Overnight reverse repos
- Fixed income securities/instruments with overnight maturity

\*Overnight Funds invests only in securities with overnight maturity. However, pursuant to SEBI/HO/IMD/DF2/CIR/P/2021/683 dated December 10, 2021, Overnight Funds can invest upto 5% of the net assets in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.



Note: The risk and return spectrum shown above is for broadly explaining risk-return spectrum of certain debt scheme categories. The actual risk return of schemes of Debt category above may or may not be in line with the risk-return curve shown above.



Investors looking for an alternative source to park their idle and surplus funds for a very short term.

Investors desiring a high degree of liquidity and low risk investments.

Application received upto 1.30 p.m. and funds are available for utilization before the cut-off time



Investment would be processed with the closing NAV of the day immediately preceding the day of receipt of application.

Application received after 1.30 p.m. and funds are available for utilization on the same day



Investment would be processed with the closing Net Asset Value (NAV) of the day immediately preceding the next business day.

Irrespective of the time of receipt of application, if the funds are not available for utilization before cut off time (i.e 1.30 p.m.)



Investment would be processed with the closing NAV of the day immediately preceding the day on which the funds are available for utilization.

Application received upto 3 p.m.



Redemption would be processed with the closing NAV of the day immediately preceding the next Business Day

Application received after 3 p.m.



Redemption would be processed with the closing NAV of the next Business Day.

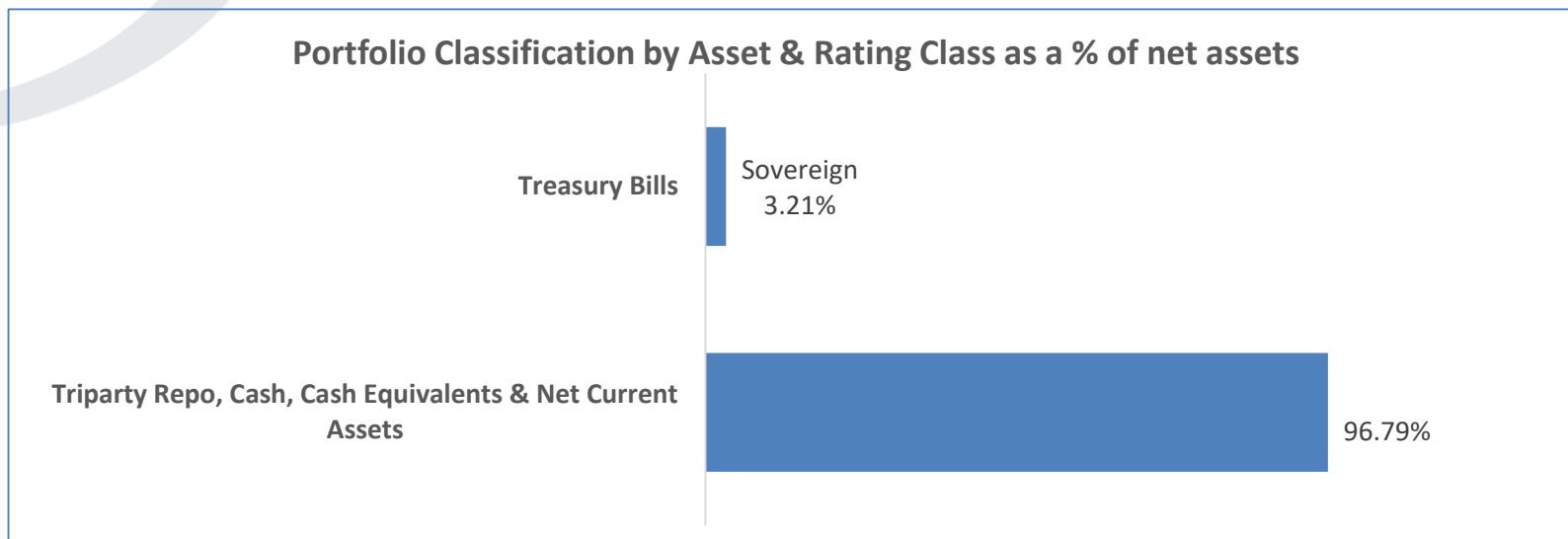
Type of Scheme	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk
Inception Date	March 27, 2019
Investment Objective	The investment objective of the Scheme is to generate returns by investing in Debt and Money Market Instruments with overnight maturity. However, there is no assurance that the Investment Objective of the scheme will be achieved.
Co-Fund Manager	Tarun Singh (Managing the Scheme since inception) Devesh Thacker (Managing the Scheme since inception)
Plans*	<ul style="list-style-type: none"> <li>• Direct Plan for investors who purchase units directly with Union Mutual Fund.</li> <li>• Regular Plan for investors who purchase units through a Distributor.</li> </ul>
Options	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Income Distribution cum Capital Withdrawal (IDCW) Option</li> </ul>
Application Amount	Minimum Application Amount: ₹5,000 and in multiples of ₹ 1 thereafter Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter Minimum Redemption Amount: ₹1,000 and in multiples of ₹ 1 thereafter
Load Structure	Entry Load: Not Applicable Exit Load: Nil
Benchmark Index	CRISIL Overnight Fund AI Index <sup>#</sup> (For disclaimer, refer slide no. 11)

\*A separate plan viz. 'Unclaimed Amounts Plan' has been introduced under Union Overnight Fund in terms of SEBI Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/608 dated July 30, 2021, with effect from December 24, 2021 for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. For more details, please refer the Notice cum Addendum dated December 22, 2021, issued in this regard.



Assets Under Management		Average Maturity~	Modified Duration~	Portfolio Yield
<b>Month End:</b> ₹93.45 crore	<b>Average for the Month:</b> ₹126.26 crore	1.38 Days	1.32 Days	4.75%

~The Scheme invests only in securities with overnight maturity except to the extent of upto 5% of the net assets which can be invested in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions in accordance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/683 dated December 10, 2021.



The allocation to different asset classes, rating classes and instruments may change in future but would be in accordance with the requirement of the scheme documents. Note: This is an extract of the Factsheet of the scheme of Union Mutual Fund. For more details, please visit [www.unionmf.com](http://www.unionmf.com).

<p><b>This product is suitable for investors who are seeking*:</b></p>	<p><b>Riskometer</b></p>	<p><b>Benchmark Riskometer</b></p>
<ul style="list-style-type: none"> <li>Income over short term</li> <li>Investment in Debt and Money Market instruments with overnight maturity</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Note: The Scheme and Benchmark riskometers are evaluated on monthly basis and the current riskometers are based on the evaluation of portfolios as on June 30, 2022.

<p>Potential Risk Class Matrix (“PRC Matrix”) of the Scheme</p>			
<p>Credit Risk of Scheme →</p>	<p>Relatively Low (Class A)</p>	<p>Moderate (Class B)</p>	<p>Relatively High (Class C)</p>
<p>Interest Rate Risk of the Scheme ↓</p>			
<p>Relatively Low (Class I)</p>	<p><b>A-I</b></p>		
<p>Moderate (Class II)</p>			
<p>Relatively High (Class III)</p>			

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

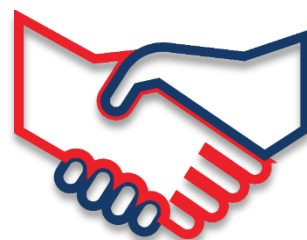
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**Disclaimer:** The views, facts and figures in this document are as of June 30, 2022, unless stated otherwise, and could change without any notice.

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**Statutory Details: Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. Toll Free No. 18002002268/18005722268 • Non Toll Free. 022-67483333 • Fax No: 022-67483401 • Website: [www.unionmf.com](http://www.unionmf.com) • Email: [investorcare@unionmf.com](mailto:investorcare@unionmf.com)

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices / Customer Service Centres/ distributors as well as from our website [www.unionmf.com](http://www.unionmf.com).



**THANK YOU**