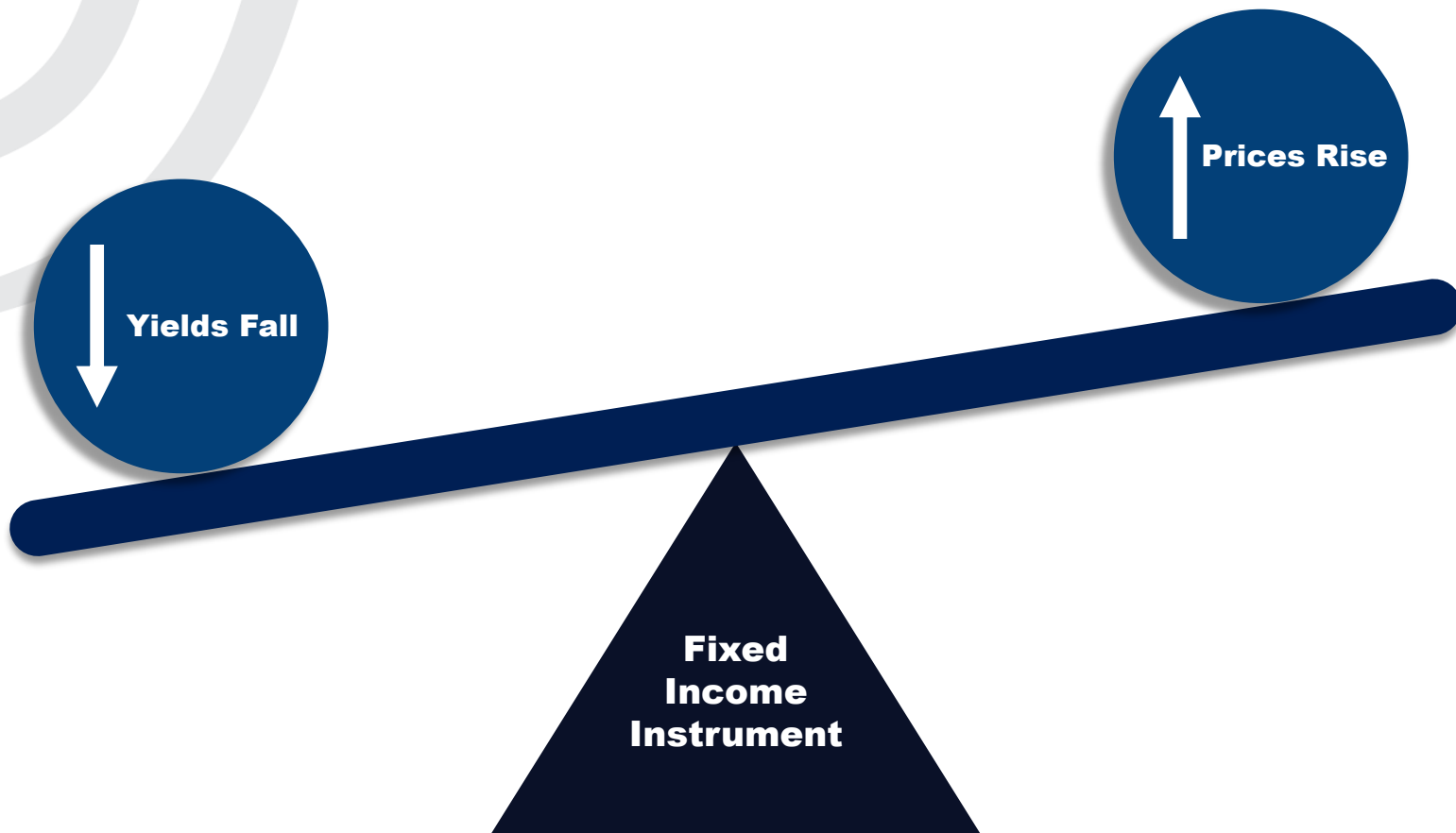




# UNION DYNAMIC BOND FUND

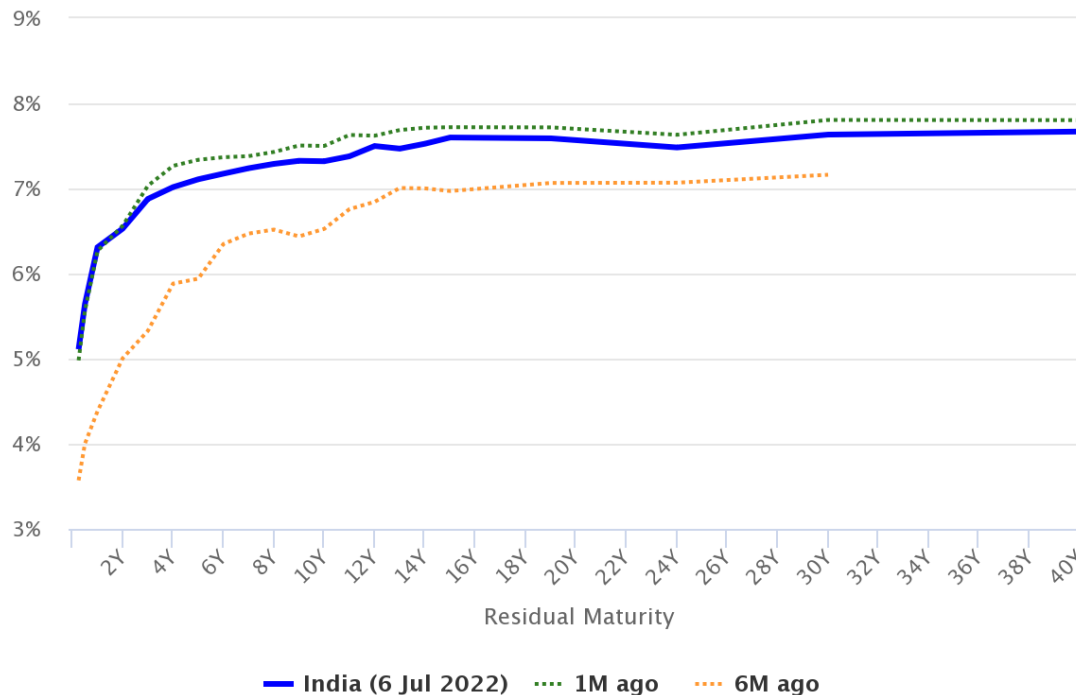
(An open-ended dynamic debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk)

**For a Fixed Income security there is an inverse relationship between its price and yield.**



## India Yield Curve – 6 Jul 2022

India Government Bonds



Highcharts.com

- Above chart compares yields on (Y-Axis) and Tenor of sovereign rated security with varying maturities on (X-Axis).
- Notice, as the tenor increases so does the yields.

Residual Maturity	Yield		
	Last	Chg 1M	Chg 6M
3 months	5.110%	+13.0 bp	+154.0 bp
6 months	5.640%	+8.0 bp	+164.0 bp
1 year	6.309%	+4.3 bp	+192.7 bp
2 years	6.528%	-3.4 bp	+152.3 bp
3 years	6.877%	-15.5 bp	+155.0 bp
4 years	7.016%	-25.0 bp	+113.4 bp
5 years	7.108%	-22.9 bp	+116.8 bp
6 years	7.174%	-19.3 bp	+82.6 bp
7 years	7.238%	-14.2 bp	+76.8 bp
8 years	7.289%	-14.0 bp	+77.2 bp
9 years	7.325%	-18.0 bp	+88.8 bp
10 years	7.320%	-18.0 bp	+79.5 bp
11 years	7.378%	-25.1 bp	+62.1 bp
12 years	7.499%	-12.1 bp	+65.6 bp
13 years	7.468%	-21.9 bp	+46.2 bp
14 years	7.526%	-18.8 bp	+52.5 bp
15 years	7.599%	-12.1 bp	+62.9 bp
19 years	7.589%	-12.9 bp	+52.4 bp
24 years	7.482%	-14.9 bp	+41.4 bp
30 years	7.633%	-17.2 bp	+47.2 bp

Source: [www.worldgovernmentbonds.com](http://www.worldgovernmentbonds.com), Data as of 6<sup>th</sup> July 2022

**Fund Managers or Investment specialist** often take positions in fixed income securities after taking into account various micro and macro economic factors **that also includes views on interest rates.**

Maximize gains in  
fixed income  
market by adding

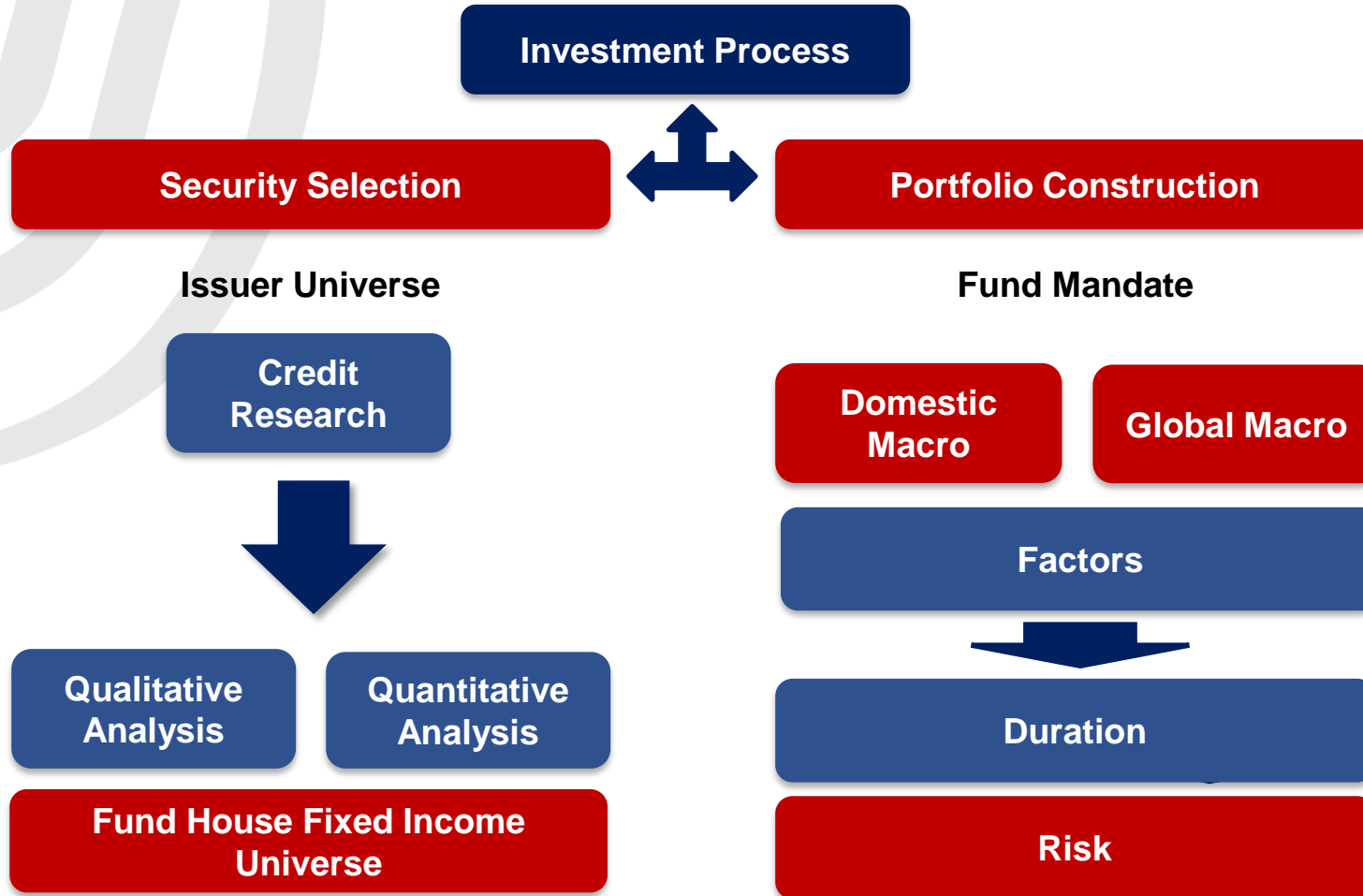
=

Duration

+

Credit Risk

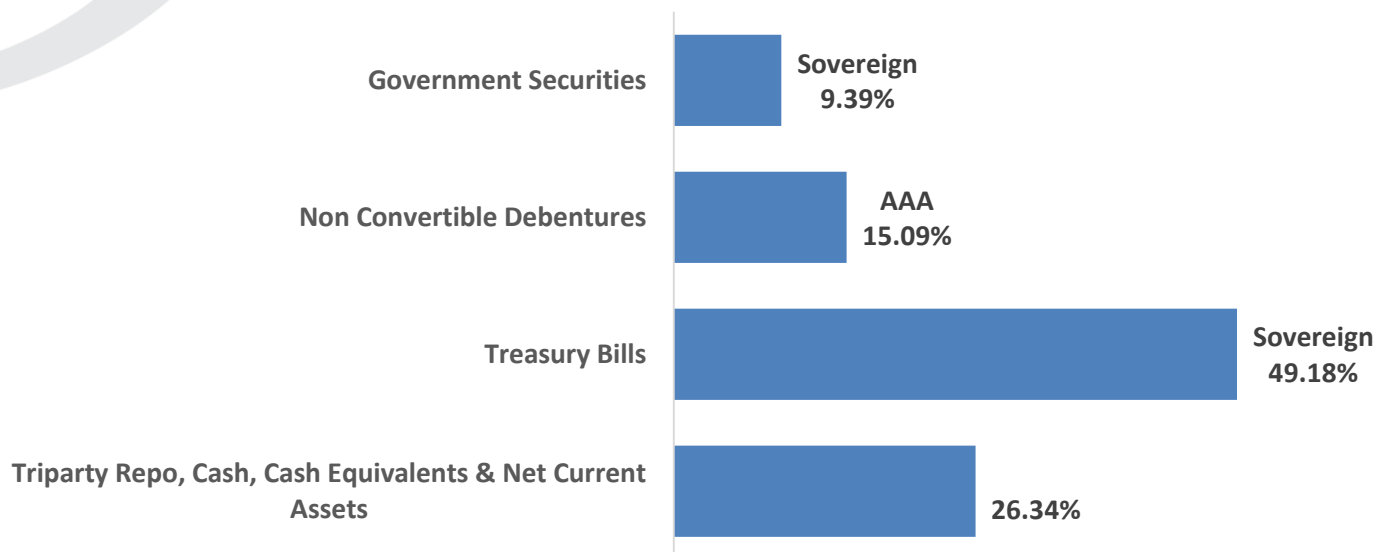
- Investors looking for gains in fixed income market based on interest rate outlook.
- Having relatively longer term outlook as compared to short duration funds.
- Those who have relatively higher risk appetite.



### Quantitative Indicators

Average maturity (Years)	Modified Duration (Years)	Macaulay Duration (Years)	Portfolio Yield
1.40	1.10	1.17	5.55%

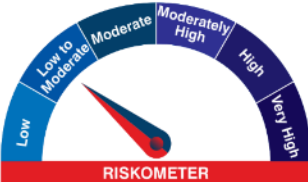

### Portfolio Classification by Asset & Rating Class as a % of net assets



Note: This is an extract of the Factsheet of the scheme. For more details, please visit [www.unionmf.com](http://www.unionmf.com).

<b>Type of Scheme</b>	An open-ended dynamic debt Scheme investing across duration. A relatively high interest rate risk and moderate credit risk
<b>Date of Inception</b>	13 <sup>th</sup> February 2012
<b>Investment Objective</b>	The Investment Objective of the Scheme is to actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there can be no assurance that the investment objective of the scheme will be achieved.
<b>Co-Fund Managers</b>	<p>Parijat Agrawal - Over 26 years of experience in Fund Management. Managing this scheme since inception.</p> <p>Devesh Thacker - Over 22 years of experience in Fund Management &amp; Banking Industry. Managing this scheme since June 28, 2018.</p>
<b>Assets Under Management</b>	<p>As on Month End: ₹102.43 crore</p> <p>Average for the Month: ₹103.97 crore</p>
<b>Benchmark Index**</b>	CRISIL Dynamic Bond Fund BIII Index <sup>#</sup> (refer slide no. 10 for disclaimer)



This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
<ul style="list-style-type: none"> <li>Regular Income over Medium to Long Term</li> <li>Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.</li> </ul>	 <p>RISKOMETER</p> <p>Investor understand that their principal will be at Low to Moderate risk</p>	 <p>RISKOMETER</p> <p>CRISIL Dynamic Bond Fund BIII Index#</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: The Scheme and Benchmark riskometers are evaluated on monthly basis and the current riskometers are based on the evaluation of portfolios as on June 30, 2022.

Potential Risk Class Matrix (“PRC Matrix”) of the Scheme			
Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		<b>B-III</b>	

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

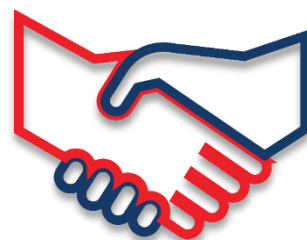
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Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices / Customer Service Centres/ distributors as well as from our website [www.unionmf.com](http://www.unionmf.com).



**THANK YOU**