



# *Funds* *Inscope*

Scan QR Code with your  
Mobile and learn more.

If you don't have the QR reader,  
simply download one of the many  
free applications available



**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

## Capital Market Review:

The Indian equity markets were strong in the initial half of the month of May 2013. However, the markets could not sustain the strong performance and ended marginally higher at the end of May 2013 as compared to April 2013. The Midcaps ended flat, with the notable performing sectors being IT, FMCG and Pharmaceutical sectors.

The pace of contraction of Eurozone slowed in May 2013 although they continued to contract as measured by the Markit Purchasing Managers' Index (PMI). The European Central Bank (ECB) had cut rates by 0.25% and brought down the policy rate to all time low at 0.5% during May 2013. The ECB President said Eurozone economic situation remained challenging but the bank expected a very gradual recovery in the later part of the Calendar Year (CY) 2013.

India's 4th Quarter Financial Year 2012 - 2013 (Q4FY2013) GDP grew by 4.8%, in line with expectations and higher than the upwardly revised 4.7% growth in Q3FY2013.

March 2013 Index of Industrial Production (IIP) remained in the positive territory for the 3rd consecutive month at 2.5% growth after 0.5% in February 2013. The Q4FY2013 average for manufacturing was at 2.5% compared to the FY 2012 average of 1.2% indicating that IIP could have bottomed out.

While the drag for the industrial sector came from mining that continued to show a contraction by 2.9% YoY in March 2013 and average at negative 2.3% for FY2013 almost unchanged from a negative 2.0% for FY2012. The concern also comes from the electricity sector where the average growth in FY2013 was at 4.0%, almost half of the 8.2% average achieved in FY2012.

The Reserve Bank of India (RBI) cut repo rates by 0.25% on 3<sup>rd</sup> May 2013 but was cautious on further rate cuts. RBI has projected for Financial Year (FY) 2013-2014 Gross Domestic Product (GDP) growth at 5.7% with the possibility of downside risk as investment cycle may take time to revive and global growth would continue to remain sluggish impacting Indian exports and services. With the general market expecting that the interest rate cut cycle has started, the 10 year G-Sec yields lowered by 0.50% to 7.22%.

The Indian Meteorological Department (IMD) has predicted normal monsoon for year 2013 at 98% of Long Period Average (LPA), while assigning significant probability to 'below normal' event too. The department is more confident of a normal monsoon in 2013 than in 2012.

## Performance of various indices as of end May 2013 (in %)

| Index                | 1 Month | 3 Month | 6 Month | 1 Year |
|----------------------|---------|---------|---------|--------|
| CNX Nifty            | 0.94    | 5.14    | 1.8     | 21.56  |
| CNX 500 Equity Index | 0.86    | 4.55    | 0.13    | 19.64  |
| CNX Defty Index      | -3.13   | 1.21    | -1.9    | 20.37  |
| CNX Nifty Junior     | 2.24    | 7.46    | 4.42    | 28.74  |
| CNX Midcap Index     | 0.04    | 3.73    | -3.91   | 13.39  |
| CNX IT Index         | 7.02    | -8.93   | 3.33    | 7.71   |
| CNX Bank Index       | -0.68   | 8.6     | 2.61    | 32.14  |
| CNX 100              | 1.14    | 5.49    | 2.19    | 22.58  |
| CNX Realty           | -11.4   | -16.88  | -19.81  | 2.76   |
| CNX Infrastructure   | -3.63   | 1.8     | -10.96  | 7.08   |
| CNX Energy Index     | -1.05   | 0.3     | 1.44    | 11.01  |
| CNX FMCG Index       | 4.12    | 19.97   | 12.58   | 50.34  |
| CNX Pharma Index     | 2.73    | 16.46   | 14.64   | 33.31  |

**Disclaimer:** Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

Brent crude traded within a range of US\$100 to US\$105 during May 2013 while Gold after recovering towards the later part of April 2013 fell back to levels of US\$ 1387.1/ounce at the end of May 2013.

The Indian Rupee (INR) depreciated by around 5% versus the US\$ to 56.495 at the end of May 2013 from 53.79 at the end of April 2013 as the trade deficit for the month of April 2013 came in much higher than expected.

Wholesale Price Index (WPI) inflation for April 2013 came in lower at 4.89% vs. 5.96% during March 2013. However, the February 2013 data was revised upwards to 7.3% from 6.84%.

Exports during April 2013 were valued at US\$ 24.16bn which was 1.68% higher than the level of US\$ 23.77bn during April 2012.

Imports during April 2013 were valued at US\$ 41.95bn representing a growth of 10.96% over the level of imports valued at US\$ 37.81bn April 2012.


Oil imports during April 2013 were valued at US\$ 14.08bn which was 3.92% higher than oil imports valued at US\$ 13.55bn in the corresponding period last year.

Non-oil imports during April 2013 were estimated at US\$ 27.87bn which was 14.90% higher than non-oil imports of US\$ 24.25bn in April 2012.

The trade deficit for April 2013 was estimated at US\$ 17.78bn which was higher than the deficit of US\$ 14.04bn during April 2012.

(Source: Bloomberg, RBI, MOSPI)

**Disclaimer:** Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.



# Union KBC Equity Fund

(An Open-Ended Equity Scheme)

Factsheet as on May 31, 2013



## Investment Objective

To achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Details

### Fund Manager

Ashish Ranawade

Over 18 years of experience in investments. Managing this scheme since inception.

### Indicative Investment Horizon

Long Term

### Inception Date (Date of initial allotment)

10 June 2011

### Average AUM for the quarter ended March 31, 2013

₹ 141.68 crores

### Expense Ratio

Direct Plan : 2.28% YTD

Other than Direct Plan : 2.80% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

### Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

### Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

### Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

### Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

### Load Structure

Entry Load: Nil

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

### Benchmark Index

S&P BSE 100 Index

### SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

### STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

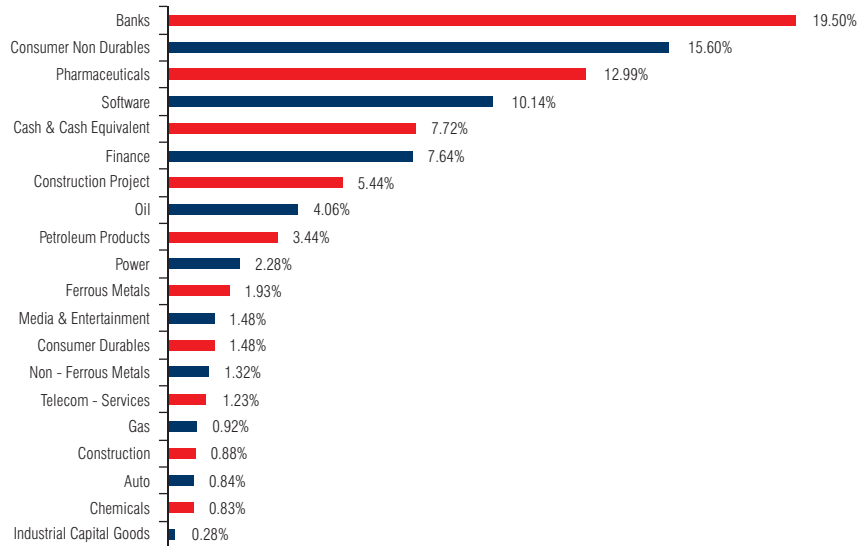
Minimum STP period 12 months

### SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

## Industry Classification



^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

## Portfolio

| Company/ Issuer   | Rating/ Industry      | % to Net Assets | Company/ Issuer  | Rating/ Industry      | % to Net Assets |
|---|-----------------------|-----------------|--|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                      |                       |                 | <b>92.28</b>   |                       |                 |
| <b>Listed / awaiting listing on the stock exchanges</b> |                       |                 |  |                       |                 |
| Indian Bank   | Banks                 | 1.36            | NTPC   | Power                 | 1.34            |
| ITC   | Consumer Non Durables | 10.79           | Sadbhav Engineering  | Construction Project  | 1.31            |
| HDFC Bank   | Banks                 | 7.43            | Bharti Airtel  | Telecom - Services    | 1.23            |
| ICICI Bank  | Banks                 | 7.26            | Jindal Steel & Power   | Ferrous Metals        | 1.22            |
| Housing Development Finance Corporation                 | Finance               | 6.10            | Asian Paints   | Consumer Non Durables | 1.06            |
| Sun Pharmaceuticals Industries                          | Pharmaceuticals       | 4.51            | Hexaware Technologies  | Software              | 1.01            |
| Oil & Natural Gas Corpn                                 | Oil                   | 4.06            | Others*  |                       | 8.01            |
| Dr. Reddy's Laboratories                                | Pharmaceuticals       | 3.93            | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> |                       | <b>7.72</b>     |
| Larsen & Toubro   | Construction Project  | 3.75            | <b>Grand Total</b>   |                       | <b>100.00</b>   |
| Nestle India  | Consumer Non Durables | 3.75            |  |                       |                 |
| Infosys   | Software              | 3.52            |  |                       |                 |
| Tata Consultancy Services                               | Software              | 3.44            |  |                       |                 |
| Reliance Industries                                     | Petroleum Products    | 3.44            |  |                       |                 |
| State Bank of India                                     | Banks                 | 2.54            |  |                       |                 |
| Cadila Healthcare                                       | Pharmaceuticals       | 2.29            |  |                       |                 |
| Piramal Enterprises                                     | Pharmaceuticals       | 2.26            |  |                       |                 |
| HCL Technologies  | Software              | 2.17            |  |                       |                 |
| Dewan Housing Finance Corporation                       | Finance               | 1.54            |  |                       |                 |
| Titan Industries  | Consumer Durables     | 1.48            |  |                       |                 |
| TV18 Broadcast  | Media & Entertainment | 1.48            |  |                       |                 |

\*Equity stocks less than 1% to Net Assets

## Quantitative Indicators

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>#</sup> |
|----------------|--------------|----------------|---------------------------------------|
| 15.25%         | -0.19        | 0.88           | 0.11 times                            |

Risk Free Rate based on the 10 year G-Sec yield as on May 31, 2013: 7.24%

<sup>#</sup> Lower of sales or purchase divided by average AUM for last rolling 12 months.

For risk factors and statutory details please see overleaf

# Union KBC Equity Fund

(An Open-Ended Equity Scheme)

Factsheet as on May 31, 2013



## NAV ₹ per unit (As on 31 May 2013)

|                 |           |                               |           |
|-----------------|-----------|-------------------------------|-----------|
| Growth Option   | : ₹ 10.88 | Direct Plan - Growth Option   | : ₹ 10.91 |
| Dividend Option | : ₹ 10.88 | Direct Plan - Dividend Option | : ₹ 10.91 |

## Scheme Performance as on March 31, 2013

| Period <sup>@</sup>                   | Union KBC Equity Fund (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|--------------------------------|---------------|--------------------------------------|---------------|--|---------------|
|                                       | Returns                        | Value (INR) ^ | Returns                              | Value (INR) ^ | Returns  | Value (INR) ^ |
| Mar 31, 2012 - Mar 31, 2013**         | 8.50%                          | 10,850        | 6.84%                                | 10,684        | 8.23%  | 10,823        |
| Since Inception (Jun 10, 2011) (CAGR) | 2.58%                          | 10,470        | 1.16%                                | 10,210        | 1.71%  | 10,310        |

### Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Equity Fund - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Ashish Ranawade is also the Fund Manager for Union KBC Tax Saver Scheme, Co-fund Manager of Union KBC Asset Allocation Fund - Moderate Plan and Conservative Plan and Fund Manager for the equity portion of Union KBC Capital Protection Oriented Fund - Series 1 and Series 2. Since Union KBC Asset Allocation Fund - Moderate Plan and Conservative Plan and Union KBC Capital Protection Oriented Fund - Series 1 and Series 2 have been in existence for less than one year as on March 31, 2013, past performance of the schemes has not been provided. For the performance of Union KBC Tax Saver Scheme, please refer to the Factsheet of Union KBC Tax Saver Scheme in this document.

## MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbc.com](http://www.unionkbc.com).

# Union KBC Tax Saver Scheme

(An Open-ended Equity Linked Savings Scheme with a lock in period of 3 Years)

Factsheet as on May 31, 2013



## Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Details

### Fund Manager

Ashish Ranawade

Over 18 years of experience in investments. Managing this scheme since inception.

### Indicative Investment Horizon

Long Term

### Inception Date (Date of initial allotment)

23 December 2011

### Average AUM for the quarter ended March 31, 2013

₹ 48.26 crores

### Expense Ratio

Direct Plan : 2.80% YTD

Other than Direct Plan : 2.91% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

### Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

### Options (under each of the above Plans)

Growth & Dividend with Reinvestment and Payout Facility

### Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

### Application Amount

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter

Minimum Additional Investment: ₹ 500 and in multiples of ₹ 500 thereafter

Minimum Redemption Amount: ₹ 500

### Load Structure

Entry Load: Nil

Exit Load: Nil

### Benchmark Index

S&P BSE 100 Index

### SIP

Monthly: Minimum SIP amount ₹ 500 and in multiples of ₹ 500 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 1,500 and in multiples of ₹ 500 thereafter

Quarterly: Minimum SIP period - 2 quarters

### STP

Minimum STP amount ₹ 500 and in multiples of ₹ 500 thereafter

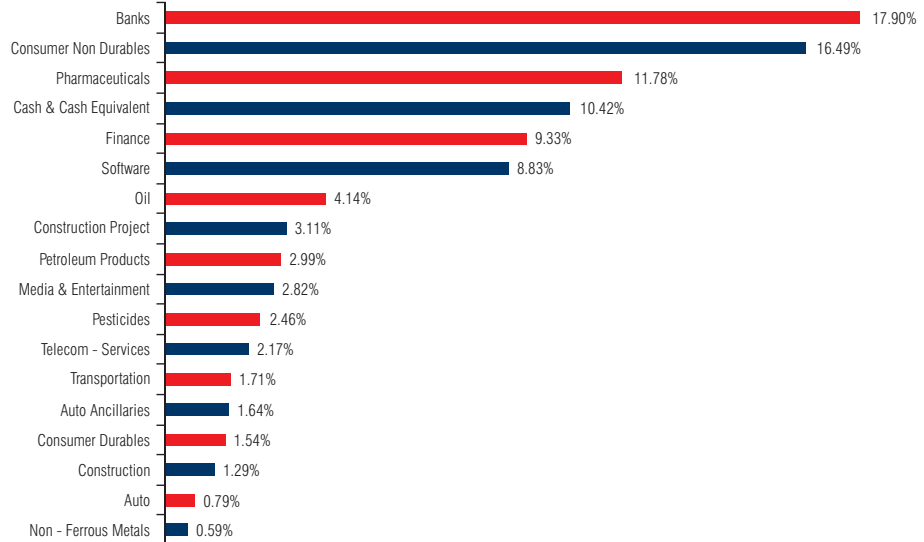
Minimum STP period 12 months

### SWP

Minimum SWP amount ₹ 500

Minimum SWP period - 12 months

## Industry Classification



^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

## Portfolio

| Company/ Issuer   | Rating/ Industry      | % to Net Assets | Company/ Issuer  | Rating/ Industry      | % to Net Assets |
|---|-----------------------|-----------------|--|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                      |                       |                 | <b>89.58</b>   |                       |                 |
| <b>Listed / awaiting listing on the stock exchanges</b> |                       |                 |  |                       |                 |
| ITC   | Consumer Non Durables | 9.12            | Cadila Healthcare  | Pharmaceuticals       | 2.18            |
| HDFC Bank   | Banks                 | 6.73            | Bharti Airtel  | Telecom - Services    | 2.17            |
| Housing Development Finance Corporation                 | Finance               | 5.48            | Piramal Enterprises  | Pharmaceuticals       | 2.17            |
| ICICI Bank  | Banks                 | 5.30            | Emami  | Consumer Non Durables | 1.80            |
| Sun Pharmaceuticals Industries                          | Pharmaceuticals       | 4.17            | TV18 Broadcast   | Media & Entertainment | 1.71            |
| Oil & Natural Gas Corpn                                 | Oil                   | 4.14            | Gujarat Pipavav Port   | Transportation        | 1.71            |
| Dr. Reddy's Laboratories                                | Pharmaceuticals       | 3.26            | Dewan Housing Finance Corporation                                  | Finance               | 1.61            |
| State Bank of India                                     | Banks                 | 3.18            | Titan Industries   | Consumer Durables     | 1.54            |
| Larsen & Toubro   | Construction Project  | 3.11            | Wabco India  | Auto Ancillaries      | 1.35            |
| Reliance Industries                                     | Petroleum Products    | 2.99            | The Phoenix Mills  | Construction          | 1.29            |
| Nestle India  | Consumer Non Durables | 2.78            | Indian Bank  | Banks                 | 1.28            |
| Infosys   | Software              | 2.76            | Hexaware Technologies  | Software              | 1.26            |
| Bayer Cropscience                                       | Pesticides            | 2.46            | Jagran Prakashan   | Media & Entertainment | 1.11            |
| Asian Paints  | Consumer Non Durables | 2.45            | Others*  |                       | 3.42            |
| Tata Consultancy Services                               | Software              | 2.44            | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> |                       | <b>10.42</b>    |
| HCL Technologies  | Software              | 2.37            | <b>Grand Total</b>   |                       | <b>100.00</b>   |
| Infrastructure Development Finance Company              | Finance               | 2.24            |  |                       |                 |

\*Equity stocks less than 1% to Net Assets

## Dividend History ^

| Record Date      | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|------------------|-----------------------|----------------|---------------------|
| 06 February 2013 | 10                    | 13.14          | 1.00                |

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax, if applicable. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

## Quantitative Indicators

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>#</sup> |
|----------------|--------------|----------------|---------------------------------------|
| 11.71%         | 1.30         | 0.75           | 0.39 times                            |

Risk Free Rate based on the 10 year G-Sec yield as on May 31, 2013: 7.24%

<sup>#</sup> Lower of sales or purchase divided by average AUM for last rolling 12 months.

For risk factors and statutory details please see overleaf



# Union KBC Tax Saver Scheme

(An Open-ended Equity Linked Savings Scheme with a lock in period of 3 Years)

Factsheet as on May 31, 2013



## NAV ₹ per unit (As on 31 May 2013)

|                 |           |                               |           |
|-----------------|-----------|-------------------------------|-----------|
| Growth Option   | : ₹ 13.39 | Direct Plan - Growth Option   | : ₹ 13.40 |
| Dividend Option | : ₹ 12.37 | Direct Plan - Dividend Option | : ₹ 13.40 |

## Scheme Performance as on March 31, 2013

| Period <sup>@</sup>                   | Union KBC Tax Saver Scheme (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|-------------------------------------|---------------|--------------------------------------|---------------|--|---------------|
|                                       | Returns                             | Value (INR) ^ | Returns                              | Value (INR) ^ | Returns  | Value (INR) ^ |
| Mar 31, 2012 - Mar 31, 2013**         | 13.92%                              | 11,392        | 6.84%                                | 10,684        | 8.23%  | 10,823        |
| Since Inception (Dec 23, 2011) (CAGR) | 21.36%                              | 12,770        | 16.45%                               | 12,121        | 15.28%   | 11,968        |

### Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Tax Saver Scheme - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Ashish Ranawade is also the Fund Manager for Union KBC Equity Fund, Co-fund Manager of Union KBC Asset Allocation Fund - Moderate Plan and Conservative Plan and Fund Manager for the equity portion of Union KBC Capital Protection Oriented Fund - Series 1 and Series 2. Since Union KBC Asset Allocation Fund - Moderate Plan and Conservative Plan and Union KBC Capital Protection Oriented Fund - Series 1 and Series 2 have been in existence for less than one year as on March 31, 2013, past performance of the schemes has not been provided. For the performance of Union KBC Equity Fund, please refer to the Factsheet of Union KBC Equity Fund in this document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbc.com](http://www.unionkbc.com).

# Union KBC Liquid Fund

(An Open-Ended Liquid Scheme)

Factsheet as on May 31, 2013



## Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Details

### Fund Manager

Devesh Thacker

Over 13 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

### Indicative Investment Horizon

Short Term

### Inception Date (Date of initial allotment)

15 June 2011

### Average AUM for the quarter ended March 31, 2013

₹ 2493.59 crores

### Expense Ratio

Direct Plan : 0.16% YTD

Other than Direct Plan : 0.25% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

### Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^

- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

### Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

### Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

### Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

### Load Structure

Entry Load: Nil

Exit Load: Nil

### Benchmark Index

CRISIL Liquid Fund Index

### STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 12 months

### SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

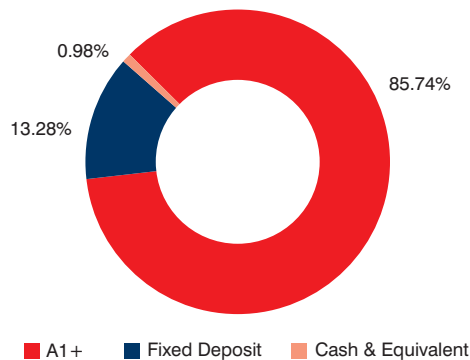
Minimum SWP period - 12 months

## Portfolio

| Name of Instrument                 | Rating Industry | % to Net Assets | Name of Instrument   | Rating Industry | % to Net Assets |
|------------------------------------|-----------------|-----------------|--|-----------------|-----------------|
| <b>MONEY MARKET INSTRUMENT</b>     |                 |                 | Reliance Capital   | CRISIL A1 +     | 5.52            |
| <b>Certificate of Deposit (CD)</b> |                 | <b>33.38</b>    | Magma Fincorp  | CARE A1 +       | 5.50            |
| IDBI Bank                          | CRISIL A1 +     | 3.68            | Edelweiss Financial Services                                       | CRISIL A1 +     | 3.69            |
| ICICI Bank                         | ICRA A1 +       | 3.67            | Indiabulls Housing Finance   | CRISIL A1 +     | 3.68            |
| The South Indian Bank              | CARE A1 +       | 3.67            | National Housing Bank  | ICRA A1 +       | 3.67            |
| United Bank of India               | CARE A1 +       | 3.65            | India Infoline Finance   | ICRA A1 +       | 3.67            |
| State Bank of Mysore               | ICRA A1 +       | 3.63            | Religare Finvest   | ICRA A1 +       | 2.05            |
| State Bank of Bikaner and Jaipur   | CRISIL A1 +     | 2.21            | Hindustan Petroleum Corporation                                    | CRISIL A1 +     | 1.83            |
| Axis Bank                          | CRISIL A1 +     | 1.84            | Housing Development Finance Corporation                            | ICRA A1 +       | 0.73            |
| Canara Bank                        | ICRA A1 +       | 1.84            | <b>Fixed Deposit (FD)</b>  |                 | <b>13.28</b>    |
| HDFC Bank                          | CARE A1 +       | 1.84            | The South Indian Bank  | -               | 7.38            |
| Indian Bank                        | IND A1 +        | 1.84            | Punjab National Bank   | -               | 5.90            |
| Oriental Bank of Commerce          | CRISIL A1 +     | 1.84            | <b>CBLO/ Reverse Repo Investments /Cash &amp; Cash Equivalents</b> |                 | <b>0.98</b>     |
| Syndicate Bank                     | CARE A1 +       | 1.84            | <b>Commercial Paper (CP)</b>                                       |                 | <b>52.36</b>    |
| Andhra Bank                        | CARE A1 +       | 1.83            | SREI Equipment Finance   | ICRA A1 +       | 7.35            |
| <b>Commercial Paper (CP)</b>       |                 | <b>52.36</b>    | Bharat Petroleum Corporation                                       | CRISIL A1 +     | 7.34            |
| SREI Equipment Finance             | ICRA A1 +       | 7.35            | Indian Oil Corporation   | ICRA A1 +       | 7.33            |
| Bharat Petroleum Corporation       | CRISIL A1 +     | 7.34            | <b>Grand Total</b>   |                 | <b>100.00</b>   |
| Indian Oil Corporation             | ICRA A1 +       | 7.33            |  |                 |                 |

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

## Composition by Rating Class (%)



## Quantitative Indicators

### Average Maturity

21.47 Days

### Modified Duration

19.84 Days

## Dividend History ^ - Monthly Option

| Record Date   | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|---------------|-----------------------|----------------|---------------------|
| 25 March 2013 | 1000                  | 1006.8351      | 6.574265            |
| 25 April 2013 | 1000                  | 1008.0449      | 7.777304            |
| 27 May 2013   | 1000                  | 1007.5422      | 7.268068            |

## Dividend History ^ - Direct Plan - Monthly Option

| Record Date   | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|---------------|-----------------------|----------------|---------------------|
| 25 March 2013 | 1000                  | 1006.8405      | 6.579688            |
| 25 April 2013 | 1000                  | 1008.0932      | 7.709366            |
| 27 May 2013   | 1000                  | 1007.7214      | 7.449242            |

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

For risk factors and statutory details please see overleaf



# Union KBC Liquid Fund

(An Open-Ended Liquid Scheme)

Factsheet as on May 31, 2013



## NAV ₹ per unit (As on 31 May 2013)

|                             |               |   |               |
|-----------------------------|---------------|---|---------------|
| Growth Option               | : ₹ 1192.1145 | Direct Plan - Growth Option               | : ₹ 1192.2983 |
| Daily Dividend Option       | : ₹ 1000.6489 | Direct Plan - Daily Dividend Option       | : ₹ 1000.6506 |
| Weekly Dividend Option      | : ₹ 1001.1756 | Direct Plan - Weekly Dividend Option      | : ₹ 1001.1762 |
| Fortnightly Dividend Option | : ₹ 1001.1758 | Direct Plan - Fortnightly Dividend Option | : ₹ 1001.2113 |
| Monthly Dividend Option     | : ₹ 1001.1756 | Direct Plan - Monthly Dividend Option     | : ₹ 1001.1775 |

## Scheme Performance as on March 31, 2013

| Period <sup>®</sup>                   | Union KBC Liquid Fund (Growth) |               | Scheme Benchmark (CRISIL Liquid Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|--------------------------------|---------------|---|---------------|--|---------------|
|                                       | Returns                        | Value (INR) ^ | Returns                                     | Value (INR) ^ | Returns  | Value (INR) ^ |
| Last 7 days~                          | 8.73%                          | 10,016        | 7.87%                                       | 10,015        | 10.54%   | 10,019        |
| Last 15 days~                         | 8.68%                          | 10,034        | 8.10%                                       | 10,032        | 11.55%   | 10,045        |
| Last 30 days~                         | 8.56%                          | 10,068        | 8.24%                                       | 10,065        | 9.18%  | 10,072        |
| Mar 31, 2012 - Mar 31, 2013**         | 9.32%                          | 10,932        | 8.17%                                       | 10,817        | 8.33%  | 10,833        |
| Since Inception (Jun 15, 2011) (CAGR) | 9.40%                          | 11,741        | 8.39%                                       | 11,547        | 7.98%  | 11,470        |

### Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Liquid Fund - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

~ Annualised Returns

\*\* Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

® In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Devesh Thacker is also the Fund Manager for Union KBC Ultra Short Term Debt Fund, Union KBC Fixed Maturity Plan - Series 6 and Union KBC Fixed Maturity Plan - Series 7. Since Union KBC Ultra Short Term Debt Fund, Union KBC Fixed Maturity Plan - Series 6 and Union KBC Fixed Maturity Plan - Series 7 have been in existence for less than one year as on March 31, 2013, past performance of the scheme has not been provided.

## MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbc.com](http://www.unionkbc.com).

# Union KBC Dynamic Bond Fund

(An Open-Ended Debt Scheme)

Factsheet as on May 31, 2013



## Investment Objective

The investment objective of the Scheme is to actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Details

### Fund Manager

Parijat Agrawal

Over 17 years of experience in Fund Management. Managing this scheme since inception.

### Indicative Investment Horizon

Medium to Long Term

### Inception Date (Date of initial allotment)

13 February 2012

### Average AUM for the quarter ended March 31, 2013

₹ 76.64 crores

### Expense Ratio

Direct Plan : 0.97% YTD

Other than Direct Plan : 1.82% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

### Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

### Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

### Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

### Application Amount

**Minimum Application Amount:** ₹ 5,000 and in multiples of ₹ 1 thereafter

**Minimum Additional Investment:** ₹ 1,000 and in multiples of ₹ 1 thereafter

**Minimum Redemption Amount:** ₹ 1,000 and in multiples of ₹ 1 thereafter

### Load Structure

Entry Load: Nil

**Exit Load:** 0.50% if units are redeemed/switched out within 3 months from the date of allotment; Nil thereafter. (effective date: April 15, 2013)

### Benchmark Index

CRISIL Composite Bond Fund Index

### SIP

**Monthly:** ₹ 1,000 and in multiples of ₹ 1 thereafter

**Monthly:** Minimum SIP period - 6 months

**Quarterly:** ₹ 3,000 and in multiples of ₹ 1 thereafter

**Quarterly:** Minimum SIP period - 2 quarters

### STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 12 months

### SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

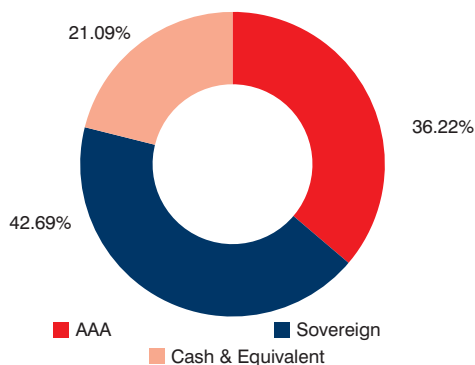
Minimum SWP period - 12 months

## Portfolio

| Name of Instrument                                      | Rating Industry       | % to Net Assets | Name of Instrument   | Rating Industry | % to Net Assets |
|---|-----------------------|-----------------|--|-----------------|-----------------|
| <b>CENTRAL GOVERNMENT SECURITIES</b>                    |                       |                 | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> |                 |                 |
| 8.33% CGL 2026  | SOV                   | 16.01           |  |                 | 21.09           |
| 8.20% CGL 2025  | SOV                   | 15.82           |  |                 |                 |
| 8.97% CGL 2030  | SOV                   | 5.67            |  |                 |                 |
| 8.15% CGL 2022  | SOV                   | 5.19            |  |                 |                 |
| <b>BONDS &amp; NCDs</b>                                 |                       |                 | <b>Grand Total</b>   |                 |                 |
|   |                       |                 | 100.00   |                 |                 |
| <b>Listed / awaiting listing on the stock exchanges</b> |                       |                 |  |                 |                 |
| Rural Electrification Corporation                       | CARE AAA / CRISIL AAA | 10.21           |  |                 |                 |
| Reliance Gas Transportation Infrastructure              | CARE AAA              | 5.36            |  |                 |                 |
| Power Finance Corporation                               | ICRA AAA              | 5.25            |  |                 |                 |
| Power Grid Corporation                                  | CRISIL AAA            | 5.19            |  |                 |                 |
| Exim Bank   | CRISIL AAA            | 5.17            |  |                 |                 |
| Housing Development Finance Corporation                 | CRISIL AAA            | 5.04            |  |                 |                 |

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

## Composition by Rating Class (%)



## Quantitative Indicators

### Average Maturity

8.50 Years

### Modified Duration

5.12 Years

# Union KBC Dynamic Bond Fund

(An Open-Ended Debt Scheme)

Factsheet as on May 31, 2013



## NAV ₹ per unit (As on 31 May 2013)

|                 |             |                               |             |
|-----------------|-------------|-------------------------------|-------------|
| Growth Option   | : ₹ 11.4805 | Direct Plan - Growth Option   | : ₹ 11.5143 |
| Dividend Option | : ₹ 11.4805 | Direct Plan - Dividend Option | : ₹ 11.5143 |

## Scheme Performance as on March 31, 2013

| Period <sup>®</sup>                        | Union KBC Dynamic Bond Fund (Growth) |               | Scheme Benchmark (CRISIL Composite Bond Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 10 Year Gilt Index) |               |
|--|--------------------------------------|---------------|---|---------------|---|---------------|
|  | Returns                              | Value (INR) ^ | Returns   | Value (INR) ^ | Returns   | Value (INR) ^ |
| Mar 31, 2012 - Mar 31, 2013**              | 9.12%                                | 10,912        | 9.24%   | 10,924        | 11.32%  | 11,132        |
| Since Inception (February 13, 2012) (CAGR) | 8.79%                                | 10,990        | 8.81%   | 10,992        | 8.80%   | 10,991        |

### Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Dynamic Bond Fund - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

® In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Parijat Agarwal is also the Co-fund Manager of Union KBC Asset Allocation Fund - Moderate Plan and Conservative Plan and Fund Manager for the Debt portion of Union KBC Capital Protection Oriented Fund - Series 1 and Series 2. Since Union KBC Asset Allocation Fund - Moderate Plan and Conservative Plan and Union KBC Capital Protection Oriented Fund - Series 1 and Series 2 have been in existence for less than one year as on March 31, 2013, past performance of the schemes has not been provided.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbc.com](http://www.unionkbc.com).

# Union KBC Ultra Short Term Debt Fund

(An Open-Ended Debt Scheme)

Factsheet as on May 31, 2013



## Investment Objective

To provide reasonable returns commensurate with low to moderate risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Details

### Fund Manager

Devsh Thacker

Over 13 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

### Indicative Investment Horizon

Short Term

### Inception Date (Date of initial allotment)

24 April 2012

### Average AUM for the quarter ended March 31, 2013

₹ 126.02 crores

### Expense Ratio

Direct Plan : 0.12% YTD

Other than Direct Plan : 0.15% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

### Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

### Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

### Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

### Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

### Load Structure

Entry Load: Nil

Exit Load: Nil (effective date: March 21, 2013)

### Benchmark Index

CRISIL Short Term Bond Fund Index

### STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 12 months

### SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

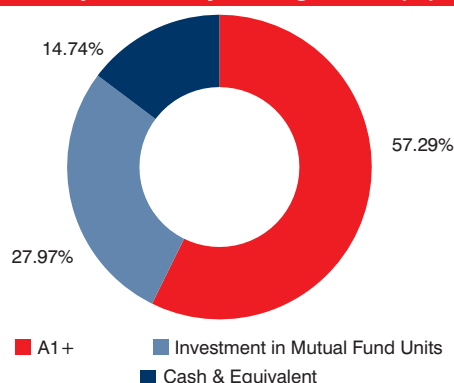
Minimum SWP period - 12 months

## Portfolio

| Name of Instrument                 | Rating Industry | % to Net Assets | Name of Instrument   | Rating Industry | % to Net Assets |
|------------------------------------|-----------------|-----------------|--|-----------------|-----------------|
| <b>MONEY MARKET INSTRUMENT</b>     |                 |                 | Indiabulls Housing Finance   | CRISIL A1 +     | 1.39            |
| <b>Certificate of Deposit (CD)</b> |                 | <b>33.02</b>    | <b>Investment in Mutual Fund Units</b>                             |                 | <b>27.97</b>    |
| Oriental Bank of Commerce          | CRISIL A1 +     | 8.25            | Union KBC Liquid Fund - Growth Option                              | -               | 27.97           |
| Bank of India                      | CRISIL A1 +     | 6.99            | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> |                 | <b>14.74</b>    |
| Allahabad Bank                     | ICRA A1 +       | 6.99            | <b>Grand Total</b>   |                 | <b>100.00</b>   |
| State Bank of Hyderabad            | ICRA A1 +       | 6.86            |  |                 |                 |
| The South Indian Bank              | CARE A1 +       | 3.93            |  |                 |                 |
| <b>Commercial Paper (CP)</b>       |                 | <b>24.27</b>    |  |                 |                 |
| Reliance Capital                   | CRISIL A1 +     | 9.77            |  |                 |                 |
| ECL Financial Service              | CRISIL A1 +     | 6.98            |  |                 |                 |
| Religare Finvest                   | ICRA A1 +       | 6.13            |  |                 |                 |

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

## Composition by Rating Class (%)



## Quantitative Indicators

### Average Maturity

27.74 Days

### Modified Duration

25.36 Days

## Dividend History ^ - Monthly Option

| Record Date <sup>#</sup> | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|--------------------------|-----------------------|----------------|---------------------|
| 29 October 2012          | 1000                  | 1010.7376      | 6.915896            |
| 23 November 2012         | 1000                  | 1009.3315      | 5.999142            |
| 28 December 2012         | 1000                  | 1011.7303      | 8.490690            |

## Dividend History ^ - Direct Plan - Monthly Option

| Record Date   | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|---------------|-----------------------|----------------|---------------------|
| 22 March 2013 | 1000                  | 1010.2933      | 6.907698            |
| 26 April 2013 | 1000                  | 1012.8973      | 9.589152            |
| 24 May 2013   | 1000                  | 1010.4114      | 7.024873            |

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

<sup>#</sup>Note: No dividend was declared since January 2013 under Union KBC Ultra Short Term Debt Fund - Monthly Dividend Option.

# Union KBC Ultra Short Term Debt Fund

(An Open-Ended Debt Scheme)

Factsheet as on May 31, 2013



## NAV ₹ per unit (As on 31 May 2013)

|                             |               |   |               |
|-----------------------------|---------------|---|---------------|
| Growth Option               | : ₹ 1103.0103 | Direct Plan - Growth Option               | : ₹ 1103.1140 |
| Daily Dividend Option       | : ₹ 1001.7531 | Direct Plan - Daily Dividend Option       | : ₹ 1001.7531 |
| Weekly Dividend Option      | : ₹ 1004.8668 | Direct Plan - Weekly Dividend Option      | : ₹ 1004.8637 |
| Fortnightly Dividend Option | : ₹ 1004.3590 | Direct Plan - Fortnightly Dividend Option | : ₹ 1004.3297 |
| Monthly Dividend Option     | : ₹ 1039.6736 | Direct Plan - Monthly Dividend Option     | : ₹ 1004.4019 |

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbc.com](http://www.unionkbc.com).

# Union KBC Asset Allocation Fund - Moderate Plan

(An Open-Ended Hybrid Scheme)



Factsheet as on May 31, 2013

## Investment Objective

The investment objective of the Scheme is to generate capital appreciation by actively investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments and Gold Exchange Traded Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

### Co-fund Managers

#### Ashish Ranawade

Over 18 years of experience in investments. Managing this scheme since inception.

#### Parijat Agrawal

Over 17 years of experience in Fund Management. Managing this scheme since inception.

### Indicative Investment Horizon

Long Term

### Inception Date (Date of initial allotment)

25 June 2012

### Average AUM for the quarter ended March 31, 2013

₹ 47.55 crores

### Expense Ratio

Direct Plan : 1.81% YTD

Other than Direct Plan : 2.38% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

### Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

### Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

### Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment.

### Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

### Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 6 months from the date of allotment; Nil thereafter.

### Benchmark Index<sup>#</sup>

30% CNX Nifty Index (+) 55% CRISIL Composite Bond Fund Index (+) 15% CRISIL Gold Index

### SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

### STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period 12 months

### SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

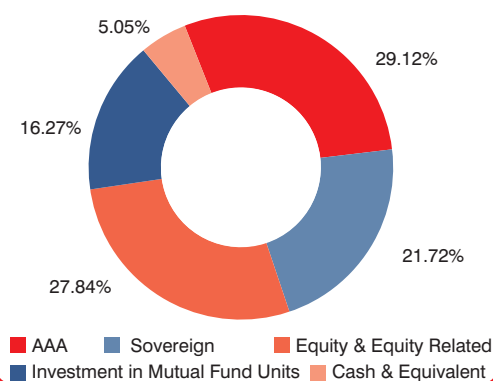
## Portfolio

| Company/ Issuer   | Rating/ Industry      | % to Net Assets | Company/ Issuer  | Rating/ Industry | % to Net Assets |
|---|-----------------------|-----------------|--|------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                      |                       | <b>27.84</b>    | <b>CENTRAL GOVERNMENT SECURITIES</b>                               |                  | <b>21.72</b>    |
| <b>Listed / awaiting listing on the stock exchanges</b> |                       |                 |  |                  |                 |
| ITC   | Consumer Non Durables | 3.50            | 8.33% CGL 2026   | SOV              | 13.72           |
| HDFC Bank   | Banks                 | 2.88            | 8.15% CGL 2022   | SOV              | 8.00            |
| ICICI Bank  | Banks                 | 2.41            | <b>BONDS &amp; NCDs</b>  |                  | <b>29.12</b>    |
| Sun Pharmaceuticals Industries                          | Pharmaceuticals       | 2.40            | <b>Listed / awaiting listing on the stock exchanges</b>            |                  |                 |
| Dr. Reddy's Laboratories                                | Pharmaceuticals       | 1.89            | Rural Electrification Corporation                                  | CRISIL AAA       | 13.29           |
| Nestle India  | Consumer Non Durables | 1.79            | Power Finance Corporation  | CRISIL AAA       | 13.24           |
| Larsen & Toubro   | Construction Project  | 1.75            | Small Industries Development                                       | CRISIL AAA       | 2.59            |
| Piramal Enterprises                                     | Pharmaceuticals       | 1.41            | Bank of India  |                  |                 |
| Asian Paints  | Consumer Non Durables | 1.36            | <b>Investment in Mutual Fund Units</b>                             |                  | <b>16.27</b>    |
| Hexaware Technologies                                   | Software              | 1.33            | Goldman Sachs Gold ETF   |                  | 16.27           |
| Wabco India   | Auto Ancillaries      | 1.18            | <b>CBLO / Reverse Repo Investments/Cash &amp; Cash Equivalents</b> |                  | <b>5.05</b>     |
| Jagran Prakashan  | Media & Entertainment | 1.15            | <b>Grand Total</b>   |                  | <b>100.00</b>   |
| State Bank of India                                     | Banks                 | 1.10            |  |                  |                 |
| Infrastructure Development Finance Company              | Finance               | 1.05            |  |                  |                 |
| Others*   |                       | 2.64            |  |                  |                 |

\*Equity stocks less than 1% to Net Assets

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

## Composition by Assets/ Rating Class (%)



## Quantitative Indicators

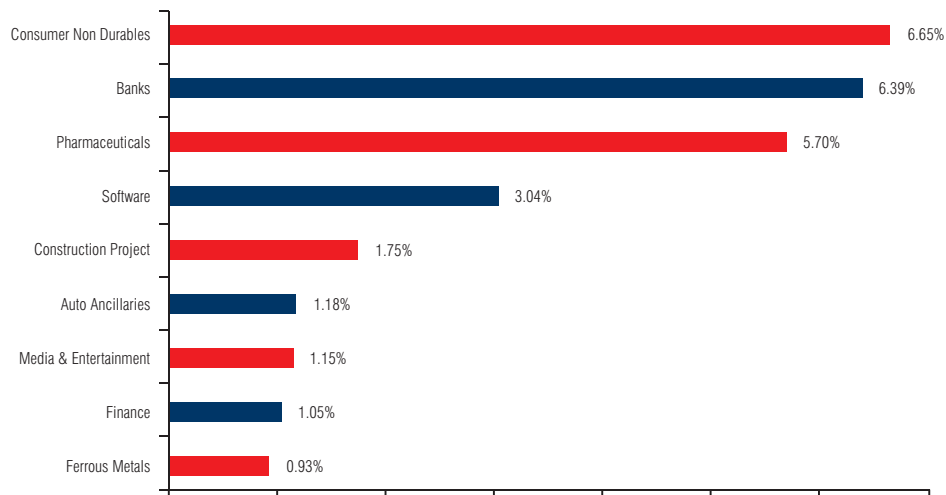
### Average Maturity

6.92 Years

### Modified Duration

4.58 Years

## Industry Classification (Equity)





# Union KBC Asset Allocation Fund - Moderate Plan

(An Open-Ended Hybrid Scheme)

Factsheet as on May 31, 2013



## NAV ₹ per unit (As on 31 May 2013)

|                 |             |                               |             |
|-----------------|-------------|-------------------------------|-------------|
| Growth Option   | : ₹ 10.8589 | Direct Plan - Growth Option   | : ₹ 10.8866 |
| Dividend Option | : ₹ 10.8589 | Direct Plan - Dividend Option | : ₹ 10.8866 |

**\*CRISIL Disclaimer:** CRISIL Indices are the sole property of CRISIL Limited (CRISIL). CRISIL Indices shall not be copied, transmitted or distributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL Indices.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Rentas, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbc.com](http://www.unionkbc.com).

# Union KBC Asset Allocation Fund - Conservative Plan

(An Open-Ended Hybrid Scheme)



Factsheet as on May 31, 2013

## Investment Objective

The investment objective of the Scheme is to generate capital appreciation by actively investing in a diversified portfolio of Equity and Equity related instruments, Debt and Money market instruments and Gold Exchange Traded Funds. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Details

### Co-fund Managers

#### Ashish Ranawade

Over 18 years of experience in investments. Managing this scheme since inception.

#### Parijat Agrawal

Over 17 years of experience in Fund Management. Managing this scheme since inception.

### Indicative Investment Horizon

Long Term

### Inception Date (Date of initial allotment)

24 December 2012

### Average AUM for the quarter ended

March 31, 2013

₹ 64.61 crores

### Expense Ratio

Direct Plan : 1.68% YTD

Other than Direct Plan : 2.44% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

### Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

### Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

### Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment.

### Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

### Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 6 months from the date of allotment; Nil thereafter.

### Benchmark Index<sup>#</sup>

20% CNX Nifty Index (+) 70% CRISIL Composite Bond Fund Index (+) 10% CRISIL Gold Index

### SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

### STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period 12 months

### SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

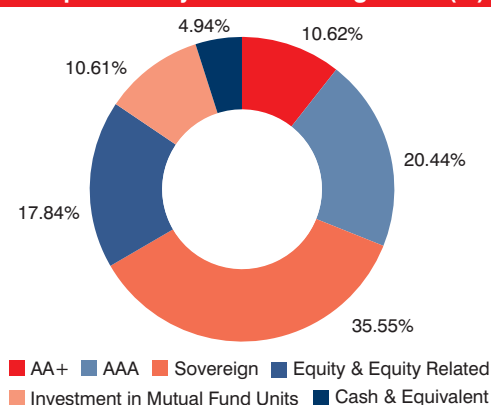
## Portfolio

| Company/ Issuer   | Rating/ Industry      | % to Net Assets | Company/ Issuer  | Rating/ Industry | % to Net Assets |
|---|-----------------------|-----------------|--|------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                      |                       |                 | <b>8.19% CGL 2020</b>  |                  |                 |
| <b>Listed / awaiting listing on the stock exchanges</b> |                       |                 | <b>SOV</b>   |                  |                 |
| ITC   | Consumer Non Durables | 2.57            | <b>BONDS &amp; NCDs</b>  |                  |                 |
| HDFC Bank   | Banks                 | 2.09            | <b>Listed / awaiting listing on the stock exchanges</b>            |                  |                 |
| ICICI Bank  | Banks                 | 1.39            | Hindalco Industries  | CRISIL AA+       | 10.62           |
| Dr. Reddy's Laboratories                                | Pharmaceuticals       | 1.36            | Rural Electrification Corporation                                  | CRISIL AAA       | 10.42           |
| Piramal Enterprises                                     | Pharmaceuticals       | 1.33            | Power Grid Corporation   | CRISIL AAA       | 10.02           |
| Larsen & Toubro   | Construction Project  | 1.26            | <b>Investment in Mutual Fund Units</b>                             |                  |                 |
| Oil & Natural Gas Corpn                                 | Oil                   | 1.14            | Goldman Sachs Gold ETF   | -                | 10.61           |
| Infrastructure Development                              | Finance               | 1.12            | <b>CBLO / Reverse Repo Investments/Cash &amp; Cash Equivalents</b> |                  |                 |
| Finance Company   |                       |                 | <b>4.94</b>  |                  |                 |
| Nestle India  | Consumer Non Durables | 1.11            | <b>Grand Total</b>   |                  |                 |
| State Bank of India                                     | Banks                 | 1.02            | <b>100.00</b>  |                  |                 |
| Others*   |                       | 3.45            |  |                  |                 |
| <b>CENTRAL GOVERNMENT SECURITIES</b>                    |                       |                 | <b>35.55</b>   |                  |                 |
| 8.15% CGL 2022  | SOV                   | 14.59           |  |                  |                 |
| 8.20% CGL 2025  | SOV                   | 10.59           |  |                  |                 |

\*Equity stocks less than 1% to Net Assets

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

## Composition by Assets/ Rating Class (%)



## Quantitative Indicators

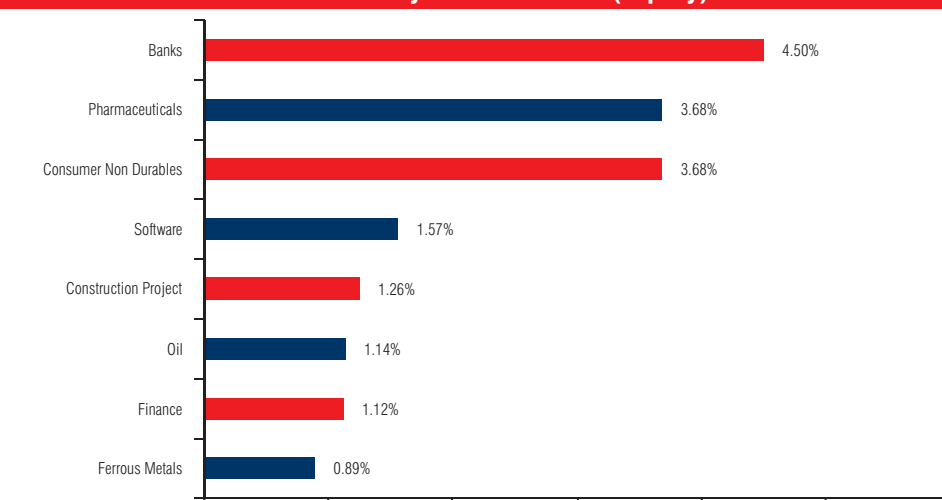
### Average Maturity

8.01 Years

### Modified Duration

5.30 Years

## Industry Classification (Equity)



# Union KBC Asset Allocation Fund - Conservative Plan

(An Open-Ended Hybrid Scheme)

Factsheet as on May 31, 2013



## NAV ₹ per unit (As on 31 May 2013)

|                 |             |                               |             |
|-----------------|-------------|-------------------------------|-------------|
| Growth Option   | : ₹ 10.1373 | Direct Plan - Growth Option   | : ₹ 10.1746 |
| Dividend Option | : ₹ 10.1373 | Direct Plan - Dividend Option | : ₹ 10.1746 |

**\*CRISIL Disclaimer:** CRISIL Indices are the sole property of CRISIL Limited (CRISIL). CRISIL Indices shall not be copied, transmitted or distributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL Indices.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Rentas, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbc.com](http://www.unionkbc.com).