

Union KBC Liquid Fund

(An Open-Ended Liquid Scheme)

Factsheet as on May 31, 2012



Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Devesh Thacker

Over 11 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

15 June 2011

Average AUM for quarter ended March 31, 2012

₹ 1103.50 crores

NAV* (As on 31 May 2012)

Growth Option: ₹ 1092.7324

Daily Dividend Option: ₹ 1000.1800

Weekly Dividend Option: ₹ 1000.7163

Fortnightly Dividend Option: ₹ 1001.2587

Monthly Dividend Option: ₹ 1001.2586

Expense Ratio

0.20% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: Nil

Benchmark Index

CRISIL Liquid Fund Index

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 12 months

SWP

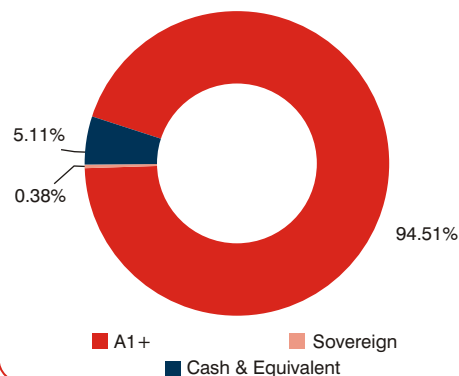
Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
MONEY MARKET INSTRUMENT			State Bank of Patiala	CARE A1 +	1.24
Certificate of Deposit (CD)		79.85	Kotak Mahindra Bank	CRISIL A1 +	1.24
Canara Bank	CRISIL A1 +	8.70	Commercial Paper (CP)		
Corporation Bank	CRISIL A1 +	6.25	Magma Fincorp	CARE A1 +	2.49
Bank of India	CRISIL A1 +	6.22	Religare Finvest	ICRA A1 +	2.49
UCO Bank	CRISIL A1 +	6.22	India Infoline Finance	ICRA A1 +	2.48
Central Bank of India	CARE A1 +	6.21	Indian Oil Corporation	CRISIL A1 +	2.48
IDBI Bank	CRISIL A1 +	4.97	SREI Equipment Finance	ICRA A1 +	2.24
Oriental Bank of Commerce	CRISIL A1 +	4.23	Edelweiss Financial Service	CRISIL A1 +	1.24
Punjab National Bank	CARE A1 +	3.97	Reliance Capital	CRISIL A1 +	1.24
Syndicate Bank	CARE A1 +	3.73	Treasury Bill (TBILL)		
Axis Bank	CRISIL A1 +	3.72	TBILL 91 DAY 2012	SOV	0.38
Allahabad Bank	ICRA A1 +	2.99	CBLO/ Reverse Repo Investments /Cash & Cash Equivalents		
State Bank of Mysore	ICRA A1 +	2.73			5.11
United Bank of India	CARE A1 +	2.50	Grand Total		
Indian Overseas Bank	ICRA A1 +	2.50			100.00
Indian Bank	FITCH A1 +	2.49			
Andhra Bank	CARE A1 +	2.49			
ICICI Bank	CRISIL A1 +	2.48			
Punjab & Sind Bank	ICRA A1 +	1.25			
State Bank of Travancore	CRISIL A1 +	1.24			
Bank of Baroda	ICRA A1 +	1.24			
HDFC Bank	CARE A1 +	1.24			

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

17.83 Days

Modified Duration

16.20 Days

Dividend History ^ - Monthly Option

Record Date	Face Value	NAV (₹)	Dividend (₹) / unit
26 March 2012	1000*	1007.5231	7.614621
25 April 2012	1000*	1008.5302	8.628567
25 May 2012	1000*	1008.1298	8.485162

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

*The Face Value (FV) of units of Union KBC Liquid Fund has been changed from ₹ 10/- to ₹ 1,000/- w.e.f. October 2, 2011.

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.