

Union KBC Liquid Fund

(An Open-Ended Liquid Scheme)

Factsheet as on July 31, 2011



Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Devesh Thacker

11 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

15 June 2011

Average AUM for the Month of July 2011

₹ 578.43 crores

NAV (As on 31 July 2011)

Growth Option: ₹ 10.1074

Daily Dividend Option: ₹ 10.0018

Weekly Dividend Option: ₹ 10.0133

Monthly Dividend Option: ₹ 10.0133

Expense Ratio

0.23% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: Nil

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

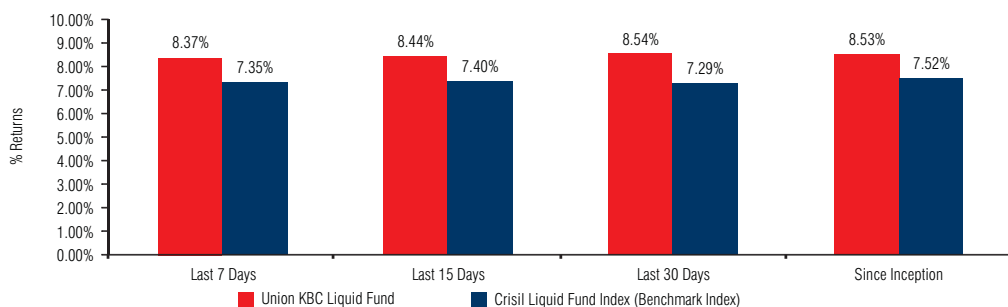
Minimum STP period - 12 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

Performance Record - Growth Option as on July 29, 2011*

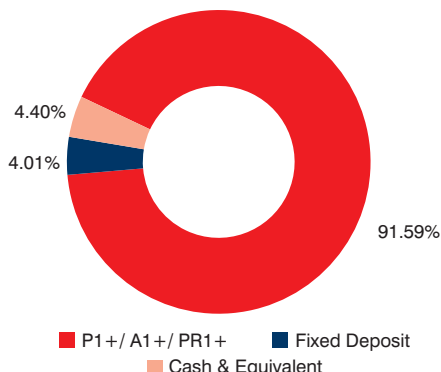


*Past performance may or may not be sustained in future. The above information is not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. Returns are simple annualised for period less than one year. Returns shown above are for Growth Option only. Performance of the Dividend Option for the investor would be net of dividend distribution tax, as applicable. Since inception returns are calculated on ₹ 10 invested at inception. For calculation of returns, it will be assumed that all payouts during the period have been reinvested in the scheme at the then prevailing NAV.

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
MONEY MARKET INSTRUMENT			Oriental Bank of Commerce	P1+	2.47
Certificate of Deposit (CD)		81.72	Vijaya Bank	P1+	2.46
Canara Bank	P1+	9.91	Commercial Paper (CP)		
Central Bank of India	P1+	9.91	Reliance Capital	P1+	4.95
State Bank of Bikaner and Jaipur	P1+	7.47	Religare Finvest	A1+	2.47
UCO Bank	P1+	7.44	Manappuram Finance	P1+	2.45
State Bank of India	P1+	4.95	Fixed Deposit (FD)		
Punjab National Bank	A1+	4.95	State Bank of India		4.01
Andhra Bank	P1+	4.95	CBLO/ Reverse Repo/ Term Deposits		
Axis Bank	P1+	4.94			4.27
HDFC Bank	P1+	4.94	Cash & Cash Equivalents		
Indian Bank	P1+	2.48	Net Receivable/ Payable		0.13
Corporation Bank	P1+	2.48	Grand Total		
State Bank of Patiala	P1+	2.48			100.00
The Federal Bank	P1+	2.48			
State Bank of Hyderabad	PR1+	2.47			
Kotak Mahindra Bank	P1+	2.47			
Bank of India	P1+	2.47			

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

46.53 Days

Modified Duration

40.16 Days

Dividend History ^ - Monthly Option

Record Date	Face Value	NAV (₹)	Dividend (₹) / unit
26 June 2011	10.0000	10.0253	0.025896
25 July 2011	10.0000	10.0674	0.067919

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value ₹ 10 per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

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#CRISIL Disclaimer: The assigned rating CRISIL AAAMfs is valid only for "Union KBC Liquid Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

@ICRA Disclaimer: mFA1+ rating is the highest -credit-quality short-term rating assigned by ICRA to debt funds. Within this category, certain funds are assigned the rating of mFA1+ to reflect their relatively stronger credit quality. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity of up to one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issued by the Mutual Fund. The rating is restricted to "Union KBC Liquid Fund" only.

Risk Factors: All mutual funds and securities investments are subject to market risks and the Net Asset Value (NAV) of the schemes may go up or down depending upon the factors and forces affecting the securities market and there can be no assurance that the fund's objective will be achieved. The Investment Manager has no previous experience in managing a mutual fund. Past performance of the Sponsors and their Affiliates / Investment Manager or AMC / Mutual Fund and its Scheme (s) is not necessarily indicative of future results, and may not necessarily provide a basis for comparison with other investments. **Union KBC Liquid Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.** Investment in the units of the Scheme involves investment risks such as market risk, trading volumes, settlement risk, liquidity risk, interest rate risk, default risk including the possible loss of principal, fluctuations in NAVs, uncertainty of dividend distributions etc. For detailed risk factors please refer the SID. Unitholders / Investors are not being offered any guaranteed /assured returns under any scheme of Union KBC Mutual Fund.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV (liability restricted to their initial contribution of ₹ 1 lakh each to the corpus); **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) and the Scheme Information Document (SID) and Key Information Memorandum (KIM) carefully before investing. Copy of the SAI, SID & KIM along with application form can be obtained from any of our AMC offices/Customer Service Centres/ distributors as well as from our website www.unionkbc.com.