



Funds
Inscope

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Capital Market Review:

- After a Strong pullback during most part of July 2013, the Indian equity markets collapsed towards the month end, with continuous decline during the last 5 trading days to end lower. The fall was most pronounced in the mid and small caps as the Reserve Bank of India (RBI) action and US Federal Reserve Chairman Ben Bernanke statements took wind out of the markets.
- In order to combat a declining Indian Rupee and the volatility in the Foreign Exchange market, the RBI came in with liquidity squeezing measures and tried to clamp down on speculation on the Currency, which was followed by an effective U-turn on the falling interest rate cycle in the market.
- To tighten domestic liquidity and arrest rupee depreciation, RBI on 16th July, 2013 announced the Marginal Standing Facility (MSF) rate to be 3% above the policy repo rate versus 1% previously. Consequently, the MSF rate (Bank rate) got revised to 10.25%. The overall liquidity injection under the Liquidity Adjustment Facility (LAF) to be limited to 1% of the Net Demand and Time Liabilities (NDTL) of the banking system which comes to around ₹ 75,000 crores.
- To further contain the movement in rupee, RBI on 24th July, 2013 announced bank-specific limits for LAF at 0.5% of banks' NDTL and restrictions on banks' flexibility for reserve maintenance (minimum daily Cash Reserve Ratio (CRR) balance maintenance stipulated at 99% of requirement).
- The measures announced by RBI lead to sell-off in the G-sec as Banks off-loaded excess Statutory Liquidity Ratio (SLR) qualified securities that were being held by the banking sector. The corporate bond market also faced significant sell-off pressures given the reduction of AUMs of debt funds/long-term debt funds. It also led to an increase in the short term rates as banks & Non-Banking Finance Companies moved to cover their weak liquidity position. Post all the measures announced by RBI during July 2013, general expectation on a neutral monetary policy was met.
- Index of Industrial Production (IIP) growth for May 2013 came in at -1.6% Year on Year (YoY) as against 1.9% YoY during April 2013 and 2.5% YoY during May 2012.
- Wholesale Price Index (WPI) inflation for June 2013 came in at 4.86% YoY vs. 4.7% YoY during May 2013 and 7.6% YoY during June 2012. Sequential rise of 0.6% MoM in WPI during June 2013 is discomfoting considering that the large chunk of hike is emerging from food and fuel. Also, April 2013 inflation is revised downward by 0.12%, now at 4.77%.

Performance of various indices as of end July 2013 (in %)


Index	1 Month	3 Month	6 Month	1 Year
CNX Nifty	-1.72	-3.17	-4.85	9.81
CNX 500 Equity Index	-2.91	-5.65	-8.67	6.14
CNX Defty Index	-3.99	-14.1	-17.12	-0.15
CNX Nifty Junior	-3.33	-7.31	-9.03	11.3
CNX Midcap Index	-6.39	-12.09	-17.82	-4.12
CNX IT Index	17.38	28.77	14.89	36.73
CNX Bank Index	-13.79	-20.27	-21.19	-3.55
CNX 100	-1.96	-3.8	-5.5	10.01
CNX Realty	-12.85	-30.55	-43.16	-23.25
CNX Infrastructure	-3.38	-10.31	-14.94	-7.26
CNX Energy Index	-3.52	-2.75	-9.03	1.97
CNX FMCG Index	4.75	3.95	14.51	35.58
CNX Pharma Index	5.2	8.51	19.76	31.29

Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

- Foreign Institutional Investors (FIIs) continued selling in the debt markets joined by Domestic Institutional Investors (DIIs) and yields in the debt markets and money markets shot up to the extent that for two days liquid funds gave negative returns during July 2013. The rupee touched a high of ₹ 61.20 against US\$ on 8th July 2013.
- The Indian Meteorological Department reported that cumulative rains in the country from 1st June 2013 till 31st July 2013 were above normal by 17%. For the season up to 31st July 2013, 30 out of 36 sub-divisions have received Excess/Normal rainfall, higher as compared to 16 sub-divisions receiving Excess/Normal rainfall in the same period last year.
- There was optimism about growth with the US Institute for Supply Management (ISM) up from 50.9 during June 2013 to 55.4 for July 2013 and the Eurozone Purchasing Managers Index (PMI) also improving to 50.5 in July 2013 from 48.7 in June 2013 with Germany, Italy, Greece touching multi month highs. UK PMI also came in at 59.5 for July 2013 depicting economic expansion. Asian economies were a bit subdued bordering on close to contraction.
- Brent crude shot up to close at US\$ 107.7 per barrel from 101.99 per barrel at the end of June 2013. Gold also recovered from the previous closing of US\$ 1234.7 per ounce at the end of June 2013 to US\$ 1324.2 per ounce at the end of July 2013.

(Source: Bloomberg, RBI, MOSPI)

Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.



Union KBC EQUITY FUND

(An Open-Ended Equity Scheme)
Factsheet as on July 31, 2013

This product is suitable for investors who are seeking*:
 • Long Term Capital Appreciation
 • Investment predominantly in Equity and Equity related portfolio
 • High Risk. (BROWN)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

To achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Ashish Ranawade

Over 19 years of experience in investments. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

10 June 2011

Average AUM for the quarter ended June 30, 2013

₹ 123.71 crores

Expense Ratio

Direct Plan : 2.30% YTD

Other than Direct Plan : 2.80% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Benchmark Index

S&P BSE 100 Index

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

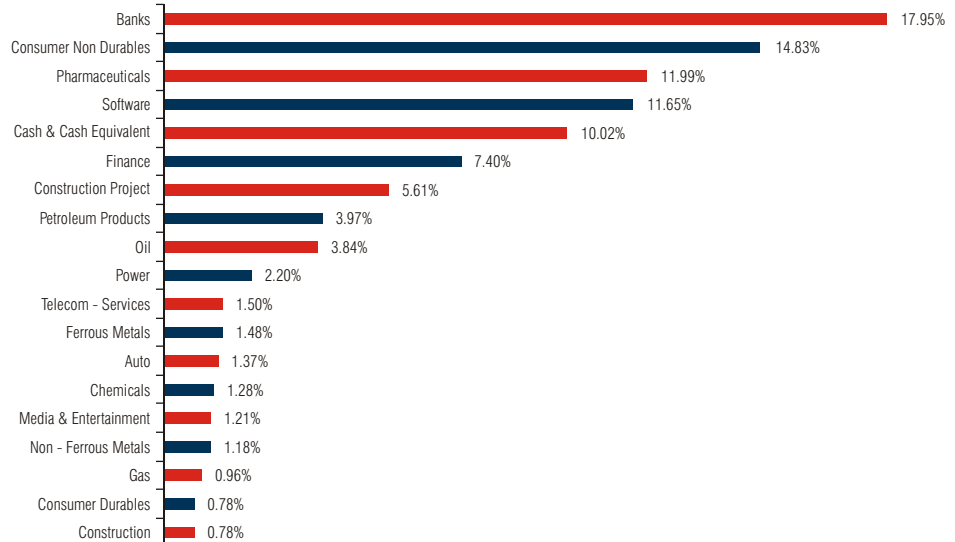
Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 6 months

Industry Classification



^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			89.98		
Listed / awaiting listing on the stock exchanges					
Axis Bank	Banks	1.61	Infrastructure Development	Finance	1.56
ITC	Consumer Non Durables	10.17	Finance Company		
HDFC Bank	Banks	6.70	Bharti Airtel	Telecom - Services	1.50
ICICI Bank	Banks	6.10	Pidilite Industries	Chemicals	1.28
Housing Development Finance Corporation	Finance	5.43	TV18 Broadcast	Media & Entertainment	1.21
Sun Pharmaceuticals Industries	Pharmaceuticals	4.76	NTPC	Power	1.21
Larsen & Toubro	Construction Project	4.72	Asian Paints	Consumer Non Durables	1.18
Infosys	Software	4.61	Others~		12.04
Tata Consultancy Services	Software	4.05	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		
Reliance Industries	Petroleum Products	3.97	10.02		
Oil & Natural Gas Corpn	Oil	3.84	Grand Total		
Nestle India	Consumer Non Durables	2.93	100.00		
Dr. Reddy's Laboratories	Pharmaceuticals	2.57			
Cadila Healthcare	Pharmaceuticals	2.33			
HCL Technologies	Software	2.27			
State Bank of India	Banks	2.02			
Piramal Enterprises	Pharmaceuticals	1.92			

~Equity stocks less than 1% to Net Assets

Quantitative Indicators

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio [#]
15.38%	-0.43	0.89	0.17 times

Risk Free Rate based on the 10 year G-Sec yield as on July 31, 2013: 8.16%

[#]Lower of sales or purchase divided by average AUM for last rolling 12 months.

For risk factors and statutory details please see overleaf

Union KBC EQUITY FUND

(An Open-Ended Equity Scheme)
Factsheet as on July 31, 2013

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NAV ₹ per unit (As on 31 July 2013)

Growth Option	: ₹ 10.32	Direct Plan - Growth Option	: ₹ 10.36
Dividend Option	: ₹ 10.32	Direct Plan - Dividend Option	: ₹ 10.36

Scheme Performance as on June 30, 2013

Period [@]	Union KBC Equity Fund (Growth)		Scheme Benchmark (S&P BSE 100 Index)		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) [^]	Returns	Value (INR) [^]	Returns	Value (INR) [^]
Jun 30, 2012 - Jun 30, 2013**	11.60%	11,160	9.91%	10,991	11.28%	11,128
Jun 30, 2011 - Jun 30, 2012**	-6.60%	9,340	-7.16%	9,824	-7.51%	9,249
Since Inception (Jun 10, 2011) (CAGR)	2.79%	10,580	2.09%	10,433	2.96%	10,617

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Equity Fund - Growth Option only. Since Direct Plan which was introduced from January 01, 2013 has been in existence for less than 1 year as on June 30, 2013, returns for the Direct Plan - Growth Option have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

[^] Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

[§] Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

[@] In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Ashish Ranawade is also the Fund Manager for Union KBC Tax Saver Scheme, Co-fund Manager of Union KBC Asset Allocation Fund - Moderate Plan and Conservative Plan and Fund Manager for the equity portion of Union KBC Capital Protection Oriented Fund - Series 1, Series 2 and Series 3. Since Union KBC Asset Allocation Fund - Conservative Plan and Union KBC Capital Protection Oriented Fund - Series 1, Series 2 and Series 3 have either been in existence for less than one year as on June 30, 2013 or launched subsequently, past performance of the schemes has not been provided. For the performance of Union KBC Tax Saver Scheme & Union KBC Asset Allocation Fund - Moderate Plan, please refer to the Factsheet of Union KBC Tax Saver Scheme & Union KBC Asset Allocation Fund - Moderate Plan in this document.

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Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

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Union KBC TAX SAVER SCHEME

(An Open-ended Equity Linked Savings Scheme with a lock in period of 3 Years)

Factsheet as on July 31, 2013

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio
- High Risk (BROWN)

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Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk



Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Ashish Ranawade

Over 19 years of experience in investments. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

23 December 2011

Average AUM for the quarter ended June 30, 2013

₹ 50.17 crores

Expense Ratio

Direct Plan : 2.75% YTD

Other than Direct Plan : 2.91% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^

- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment and Payout Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter

Minimum Additional Investment: ₹ 500 and in multiples of ₹ 500 thereafter

Minimum Redemption Amount: ₹ 500

Load Structure

Entry Load: Nil

Exit Load: Nil

Benchmark Index

S&P BSE 100 Index

SIP

Monthly: Minimum SIP amount ₹ 500 and in multiples of ₹ 500 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 1,500 and in multiples of ₹ 500 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 500 and in multiples of ₹ 500 thereafter

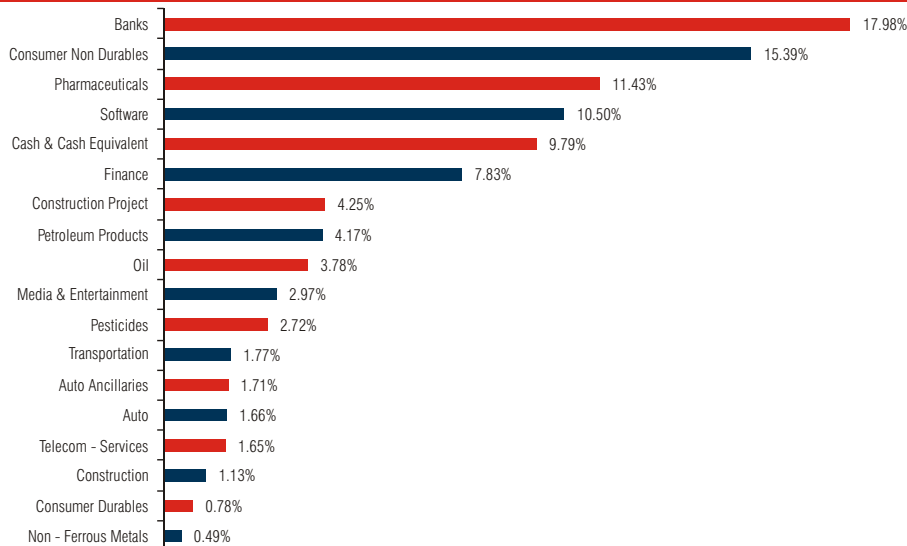
Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 500

Minimum SWP period - 6 months

Industry Classification



^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			90.21		
Listed / awaiting listing on the stock exchanges					
ITC	Consumer Non Durables	9.25	Cadila Healthcare	Pharmaceuticals	2.13
HDFC Bank	Banks	6.45	Emami	Consumer Non Durables	1.93
ICICI Bank	Banks	5.42	Gujarat Pipavav Port	Transportation	1.77
Housing Development Finance Corporation	Finance	5.07	TV18 Broadcast	Media & Entertainment	1.75
Sun Pharmaceuticals Industries	Pharmaceuticals	4.66	Piramal Enterprises	Pharmaceuticals	1.67
Larsen & Toubro	Construction Project	4.25	Bharti Airtel	Telecom - Services	1.65
Infosys	Software	4.21	Axis Bank	Banks	1.59
Reliance Industries	Petroleum Products	4.17	Wabco India	Auto Ancillaries	1.45
Oil & Natural Gas Corpn	Oil	3.78	Jagran Prakashan	Media & Entertainment	1.22
Tata Consultancy Services	Software	3.05	The Phoenix Mills	Construction	1.13
Nestle India	Consumer Non Durables	2.86	Asian Paints	Consumer Non Durables	1.07
State Bank of India	Banks	2.73	Others~		6.88
Bayer Cropscience	Pesticides	2.72	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		9.79
Dr. Reddy's Laboratories	Pharmaceuticals	2.56	Grand Total		100.00
HCL Technologies	Software	2.51			
Infrastructure Development Finance Company	Finance	2.28			

~Equity stocks less than 1% to Net Assets

Dividend History ^

Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
06 February 2013	10	13.14	1.00

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax, if applicable. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

Quantitative Indicators

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio [#]
12.27%	0.71	0.77	0.47 times

Risk Free Rate based on the 10 year G-Sec yield as on July 31, 2013: 8.16%

[#]Lower of sales or purchase divided by average AUM for last rolling 12 months.

For risk factors and statutory details please see overleaf

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NAV ₹ per unit (As on 31 July 2013)

Growth Option	: ₹ 12.84	Direct Plan - Growth Option	: ₹ 12.86
Dividend Option	: ₹ 11.86	Direct Plan - Dividend Option	: ₹ 12.86

Scheme Performance as on June 30, 2013

Period [®]	Union KBC Tax Saver Scheme (Growth)		Scheme Benchmark (S&P BSE 100 Index)		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Jun 30, 2012 - Jun 30, 2013**	16.47%	11,647	9.91%	10,991	11.28%	11,128
Since Inception (Dec 23, 2011) (CAGR)	19.39%	13,080	15.17%	12,385	14.79%	12,324

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Tax Saver Scheme - Growth Option only. Since Direct Plan which was introduced from January 01, 2013 has been in existence for less than 1 year as on June 30, 2013, returns for the Direct Plan - Growth Option have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

® In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

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Union KBC LIQUID FUND

(An Open-Ended Liquid Scheme)

Factsheet as on July 31, 2013

This product is suitable for investors who are seeking*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.
- Low Risk (BLUE)



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Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Devesh Thacker

Over 13 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

15 June 2011

Average AUM for the quarter ended June 30, 2013

₹ 1694.72 crores

Expense Ratio

Direct Plan : 0.13% YTD

Other than Direct Plan : 0.20% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^

- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: Nil

Benchmark Index

CRISIL Liquid Fund Index

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

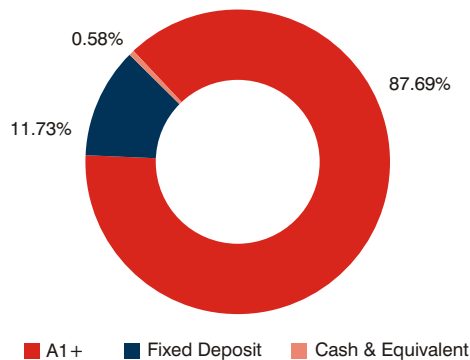
Minimum SWP period - 6 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
MONEY MARKET INSTRUMENT			India Infoline Finance	ICRA A1 +	4.67
Certificate of Deposit (CD)		59.69	Aditya Birla Finance	ICRA A1 +	4.66
State Bank of Patiala	ICRA A1 +	9.32	IL&FS	CARE A1 +	4.66
State Bank of Mysore	ICRA A1 +	7.03			
Bank of India	CRISIL A1 +	7.00	Fixed Deposit (FD)		11.73
Canara Bank	CRISIL A1 +	4.69	The South Indian Bank	-	7.04
Oriental Bank of Commerce	CRISIL A1 +	4.68	ING Vysya Bank	-	4.69
IDBI Bank	CRISIL A1 +	4.65			
Punjab National Bank	CARE A1 +	4.65	CBLO/ Reverse Repo Investments /Cash & Cash Equivalents		0.58
State Bank of Travancore	CRISIL A1 +	4.65			
HDFC Bank	CARE A1 +	2.34	Grand Total		100.00
Andhra Bank	CARE A1 +	2.32			
Indian Overseas Bank	ICRA A1 +	2.32			
Syndicate Bank	CARE A1 +	2.32			
Indusind Bank	CRISIL A1 +	2.31			
Axis Bank	CRISIL A1 +	1.41			
Commercial Paper (CP)		28.00			
Reliance Capital	CRISIL A1 +	7.02			
Indiabulls Housing Finance	CRISIL A1 +	6.99			

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

24.18 Days

Modified Duration

21.83 Days

Dividend History ^ - Monthly Option

Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
27 May 2013	1000	1007.5422	7.268068
25 June 2013	1000	1006.6861	6.406296
25 July 2013	1000	1004.9420	4.748522

Dividend History ^ - Direct Plan - Monthly Option

Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
27 May 2013	1000	1007.7214	7.449242
25 June 2013	1000	1006.7324	6.454556
25 July 2013	1000	1005.0057	4.814213

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend payout and statutory levy if any.


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- Low Risk  (BLUE)



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Note: Risk is represented as:  (BLUE) investors understand that their principal will be at low risk  (YELLOW) investors understand that their principal will be at medium risk  (BROWN) investors understand that their principal will be at high risk

NAV ₹ per unit (As on 31 July 2013)

Growth Option	: ₹ 1206.4578	Direct Plan - Growth Option	: ₹ 1206.7804
Daily Dividend Option	: ₹ 1000.6489	Direct Plan - Daily Dividend Option	: ₹ 1000.6506
Weekly Dividend Option	: ₹ 1000.8011	Direct Plan - Weekly Dividend Option	: ₹ 1000.8032
Fortnightly Dividend Option	: ₹ 1002.0193	Direct Plan - Fortnightly Dividend Option	: ₹ 1002.0849
Monthly Dividend Option	: ₹ 1002.0193	Direct Plan - Monthly Dividend Option	: ₹ 1002.0288

Scheme Performance as on June 30, 2013

Period [@]	Union KBC Liquid Fund (Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	8.00%	10,015	9.19%	10,017	6.46%	10,012
Last 15 days~	8.02%	10,032	8.90%	10,035	5.67%	10,023
Last 30 days~	8.07%	10,064	8.18%	10,065	4.70%	10,038
Jun 30, 2012 - Jun 30, 2013**	8.94%	10,894	8.12%	10,812	8.17%	10,817
Jun 30, 2011 - Jun 30, 2012**	9.72%	10,972	8.68%	10,686	7.73%	10,773
Since Inception (Jun 15, 2011) (CAGR)	9.33%	11,995	8.41%	11,789	7.97%	11,692

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Liquid Fund - Growth Option only. Since Direct Plan which was introduced from January 01, 2013 has been in existence for less than 1 year as on June 30, 2013, returns for the Direct Plan - Growth Option have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

~ Annualised Returns

** Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Devesh Thacker is also the Fund Manager for Union KBC Ultra Short Term Debt Fund, Union KBC Fixed Maturity Plan - Series 6 and Union KBC Fixed Maturity Plan - Series 7. Since Union KBC Fixed Maturity Plan - Series 6 and Union KBC Fixed Maturity Plan - Series 7 have been in existence for less than one year as on June 30, 2013, past performance of the schemes have not been provided. For the performance of Union KBC Ultra Short Term Debt Fund please refer to the Factsheet of Union KBC Ultra Short Term Debt Fund in this document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

Union KBC
DYNAMIC BOND FUND
(An Open-Ended Debt Scheme)

Factsheet as on July 31, 2013

This product is suitable for investors who are seeking*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.
- Medium Risk (YELLOW)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

The investment objective of the Scheme is to actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Parijat Agrawal

Over 17 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Inception Date (Date of initial allotment)

13 February 2012

Average AUM for the quarter ended June 30, 2013

₹ 95.67 crores

Expense Ratio

Direct Plan : 0.82% YTD

Other than Direct Plan : 1.74% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 3 months from the date of allotment; Nil thereafter. (effective date: April 15, 2013)

Benchmark Index

CRISIL Composite Bond Fund Index

SIP

Monthly: ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

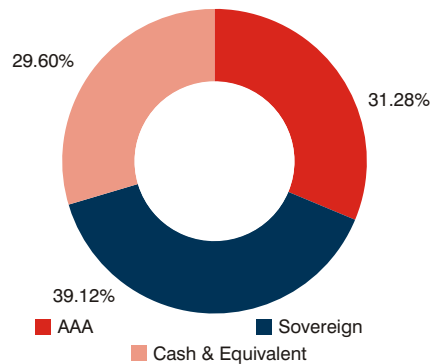
Minimum SWP period - 6 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
CENTRAL GOVERNMENT SECURITIES			CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		
8.20% CGL 2025	SOV	19.57			29.60
8.33% CGL 2026	SOV	15.79			
7.16% CGL 2023	SOV	3.76	Grand Total		100.00
BONDS & NCDs			31.28		
Listed / awaiting listing on the stock exchanges					
Rural Electrification Corporation	CRISIL AAA / CARE AAA	11.69			
Reliance Gas Transportation Infrastructure	CARE AAA	4.04			
Housing Development Finance Corporation	CRISIL AAA	3.95			
Power Finance Corporation	ICRA AAA	3.87			
Power Grid Corporation	CRISIL AAA	3.87			
Exim Bank	CRISIL AAA	3.86			

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

7.49 Years

Modified Duration

4.41 Years

Union KBC
DYNAMIC BOND FUND
 (An Open-Ended Debt Scheme)

Factsheet as on July 31, 2013

This product is suitable for investors who are seeking*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.
- Medium Risk (YELLOW)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

NAV ₹ per unit (As on 31 July 2013)

Growth Option	: ₹ 11.0422	Direct Plan - Growth Option	: ₹ 11.0915
Dividend Option	: ₹ 11.0422	Direct Plan - Dividend Option	: ₹ 11.0915

Scheme Performance as on June 30, 2013

Period [@]	Union KBC Dynamic Bond Fund (Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark [§] (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Jun 30, 2012 - Jun 30, 2013**	10.71%	11,071	10.72%	11,072	12.10%	11,210
Since Inception (February 13, 2012) (CAGR)	9.86%	11,378	9.91%	11,385	10.31%	11,442

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Dynamic Bond Fund - Growth Option only. Since Direct Plan which was introduced from January 01, 2013 has been in existence for less than 1 year as on June 30, 2013, returns for the Direct Plan - Growth Option have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Parijat Agrawal is also the Co-fund Manager of Union KBC Asset Allocation Fund - Moderate Plan and Conservative Plan and Fund Manager for the Debt portion of Union KBC Capital Protection Oriented Fund - Series 1, Series 2 and Series 3. Since Union KBC Asset Allocation Fund - Conservative Plan and Union KBC Capital Protection Oriented Fund - Series 1, Series 2 and Series 3 have either been in existence for less than one year as on June 30, 2013 or launched subsequently, past performance of the schemes has not been provided. For the performance of Union KBC Asset Allocation Fund - Moderate Plan please refer to the Factsheet of Union KBC Asset Allocation Fund - Moderate Plan in this document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Rentas, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

This product is suitable for investors who are seeking*:

- Regular Income over Short Term
- Investment in Money Market and Debt Securities.
- Low Risk (BLUE)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

To provide reasonable returns commensurate with low to moderate risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Devesh Thacker

Over 13 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

24 April 2012

Average AUM for the quarter ended June 30, 2013

₹ 209.08 crores

Expense Ratio

Direct Plan : 0.12% YTD

Other than Direct Plan : 0.15% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

• Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^

• Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: Nil (effective date: March 21, 2013)

Benchmark Index

CRISIL Short Term Bond Fund Index

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

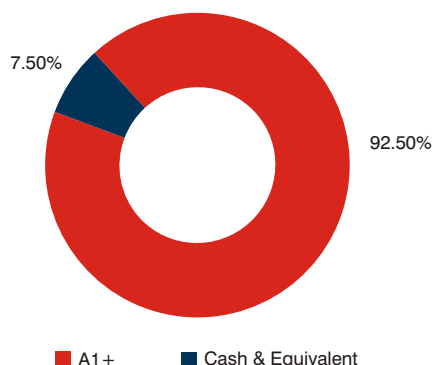
Minimum SWP period - 6 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
MONEY MARKET INSTRUMENT			CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		
Certificate of Deposit (CD)		56.36			7.50
State Bank of Hyderabad	ICRA A1 +	35.97	Grand Total		100.00
The South Indian Bank	CARE A1 +	20.39			
Commercial Paper (CP)		36.14			
Reliance Capital	CRISIL A1 +	36.14			

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity	63.24 Days
Modified Duration	56.47 Days

Dividend History ^ - Monthly Option

Record Date [#]	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
23 November 2012	1000	1009.3315	5.999142
28 December 2012	1000	1011.7303	8.490690
26 July 2013	1000	1048.5945	11.765054

Dividend History ^ - Direct Plan - Monthly Option

Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
24 May 2013	1000	1010.4114	7.024873
28 June 2013	1000	1010.7422	7.721068
26 July 2013	1000	1005.3524	2.323392

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

[#] Note: No dividend was declared during the month from January 2013 to June 2013 under Union KBC Ultra Short Term Debt Fund - Monthly Dividend Option.

Union KBC
ULTRA SHORT TERM
DEBT FUND
(An Open-Ended Debt Scheme)
Factsheet as on July 31, 2013

This product is suitable for investors who are seeking*:

- Regular Income over Short Term
- Investment in Money Market and Debt Securities.
- Low Risk (BLUE)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

NAV ₹ per unit (As on 31 July 2013)

Growth Option	: ₹ 1114.1952	Direct Plan - Growth Option	: ₹ 1114.3694
Daily Dividend Option	: ₹ 1001.7531	Direct Plan - Daily Dividend Option	: ₹ 1001.7531
Weekly Dividend Option	: ₹ 1004.1407	Direct Plan - Weekly Dividend Option	: ₹ 1004.1581
Fortnightly Dividend Option	: ₹ 1003.6148	Direct Plan - Fortnightly Dividend Option	: ₹ 1003.6947
Monthly Dividend Option	: ₹ 1038.4031	Direct Plan - Monthly Dividend Option	: ₹ 1004.5651

Scheme Performance as on June 30, 2013

Period [@]	Union KBC Ultra Short Term Debt Fund (Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Jun 30, 2012 - Jun 30, 2013**	9.07%	10,907	9.30%	10,930	8.17%	10,817
Since Inception (April 24, 2012) (CAGR)	9.26%	11,099	9.24%	11,097	8.06%	10,956

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Ultra Short Term Debt Fund - Growth Option only. Since Direct Plan which was introduced from January 01, 2013 has been in existence for less than 1 year as on June 30, 2013, returns for the Direct Plan - Growth Option have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

** Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Devesh Thacker is also the Fund Manager for Union KBC Liquid Fund, Union KBC Fixed Maturity Plan - Series 6 and Union KBC Fixed Maturity Plan - Series 7. Since Union KBC Fixed Maturity Plan - Series 6 and Union KBC Fixed Maturity Plan - Series 7 have been in existence for less than one year as on June 30, 2013, past performance of the schemes have not been provided. For the performance of Union KBC Liquid Fund please refer to the Factsheet of Union KBC Liquid Fund in this document.

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This product is suitable for investors who are seeking*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.
- Medium Risk (YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

The investment objective of the Scheme is to generate capital appreciation by actively investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments and Gold Exchange Traded Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Co-fund Managers

Ashish Ranawade

Over 19 years of experience in investments. Managing this scheme since inception.

Parijat Agrawal

Over 17 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

25 June 2012

Average AUM for the quarter ended June 30, 2013

₹ 41.75 crores

Expense Ratio

Direct Plan : 1.87% YTD

Other than Direct Plan : 2.38% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment.

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 6 months from the date of allotment; Nil thereafter.

Benchmark Index[#]

30% CNX Nifty Index (+) 55% CRISIL Composite Bond Fund Index (+) 15% CRISIL Gold Index

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 6 months

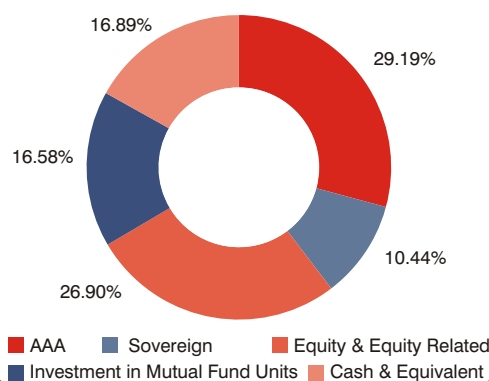
Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			BONDS & NCDs		
26.90			29.19		
Listed / awaiting listing on the stock exchanges					
ITC	Consumer Non Durables	3.72	Rural Electrification Corporation	CRISIL AAA	13.33
HDFC Bank	Banks	2.65	Power Finance Corporation	CRISIL AAA	13.20
Sun Pharmaceuticals Industries	Pharmaceuticals	2.36	Small Industries Development	CRISIL AAA	2.66
Reliance Industries	Petroleum Products	2.16	Bank of India		
Larsen & Toubro	Construction Project	2.16	Investment in Mutual Fund Units		
ICICI Bank	Banks	2.00	Goldman Sachs Gold ETF	-	16.58
Nestle India	Consumer Non Durables	1.89	16.58		
Piramal Enterprises	Pharmaceuticals	1.39	CBLO / Reverse Repo Investments/Cash & Cash Equivalents		
Jagran Prakashan	Media & Entertainment	1.30	16.89		
Wabco India	Auto Ancillaries	1.30	Grand Total		
Infosys	Software	1.08	100.00		
Others~		4.89			
CENTRAL GOVERNMENT SECURITIES			10.44		
8.15% CGL 2022	SOV	7.82			
8.20% CGL 2025	SOV	2.62			

~Equity stocks less than 1% to Net Assets

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

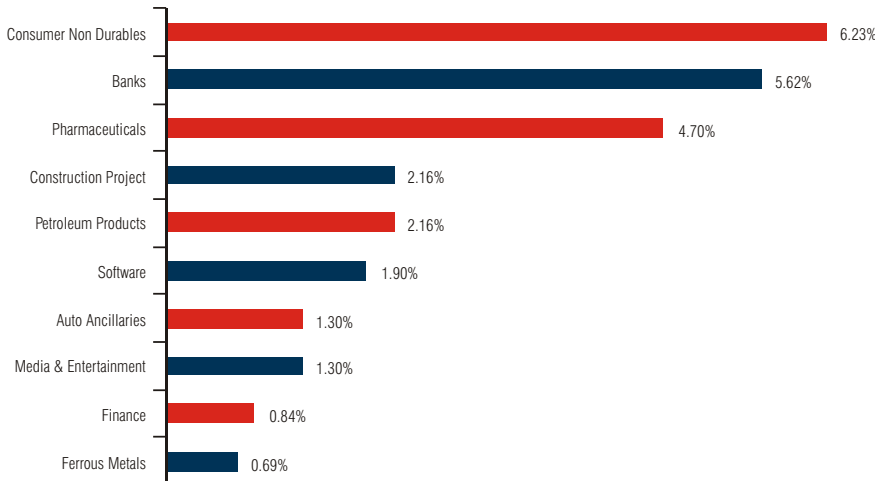
Composition by Assets/ Rating Class (%)



Quantitative Indicators

Average Maturity
4.10 Years
Modified Duration
2.73 Years

Industry Classification (Equity)



This product is suitable for investors who are seeking*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.
- Medium Risk (YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk

 (YELLOW) investors understand that their principal will be at medium risk

NAV ₹ per unit (As on 31 July 2013)

Growth Option	: ₹ 10.6770	Direct Plan - Growth Option	: ₹ 10.7133
Dividend Option	: ₹ 10.6770	Direct Plan - Dividend Option	: ₹ 10.7133

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Scheme Performance as on June 30, 2013

Period [®]	Union KBC Asset Allocation Fund - Moderate Plan (Growth)		Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Composite Bond Fund Index + 15% CRISIL Gold Index)		Additional Benchmark [§]	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Jun 30, 2012 - Jun 30, 2013**	6.44%	10,644	6.83%	10,683	N.A.	
Since Inception (June 25, 2012) (CAGR)	6.39%	10,644	7.77%	10,783	N.A.	

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Asset Allocation Fund - Moderate Plan - Growth Option only. Since Direct Plan which was introduced from January 01, 2013 has been in existence for less than 1 year as on June 30, 2013, returns for the Direct Plan - Growth Option have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

** Absolute Returns

[§]Not Applicable as this is a hybrid scheme

[®]In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Ashish Ranawade is also the Fund Manager for Union KBC Equity Fund, Union KBC Tax Saver Scheme, Co-fund Manager of Union KBC Asset Allocation Fund Conservative Plan and Fund Manager for the equity portion of Union KBC Capital Protection Oriented Fund - Series 1, Series 2 and Series 3. Since Union KBC Asset Allocation Fund - Conservative Plan and Union KBC Capital Protection Oriented Fund - Series 1, Series 2 and Series 3 have either been in existence for less than one year as on June 30, 2013 or launched subsequently, past performance of the schemes has not been provided. For the performance of Union KBC Equity Fund & Union KBC Tax Saver Scheme, please refer to the Factsheet of Union KBC Equity Fund & Union KBC Tax Saver Scheme in this document.

Mr Parijat Agrawal is also the Fund Manager of Union KBC Dynamic Bond Fund, Co-fund Manager of Union KBC Asset Allocation Fund - Conservative Plan and Fund Manager for the Debt portion of Union KBC Capital Protection Oriented Fund - Series 1, Series 2 and Series 3. Since Union KBC Asset Allocation Fund - Conservative Plan and Union KBC Capital Protection Oriented Fund - Series 1, Series 2 and Series 3 have either been in existence for less than one year as on June 30, 2013 or launched subsequently, past performance of the schemes has not been provided. For the performance of Union KBC Dynamic Bond Fund please refer to the Factsheet of Union KBC Dynamic Bond Fund in this document.

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This product is suitable for investors who are seeking*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.
- Medium Risk (YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

The investment objective of the Scheme is to generate capital appreciation by actively investing in a diversified portfolio of Equity and Equity related instruments, Debt and Money market instruments and Gold Exchange Traded Funds. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Co-fund Managers

Ashish Ranawade

Over 19 years of experience in investments. Managing this scheme since inception.

Parijat Agrawal

Over 17 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

24 December 2012

Average AUM for the quarter ended

June 30, 2013

₹ 52.29 crores

Expense Ratio

Direct Plan : 1.47% YTD

Other than Direct Plan : 2.39% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment.

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 6 months from the date of allotment; Nil thereafter.

Benchmark Index[#]

20% CNX Nifty Index (+) 70% CRISIL Composite Bond Fund Index (+) 10% CRISIL Gold Index

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 6 months

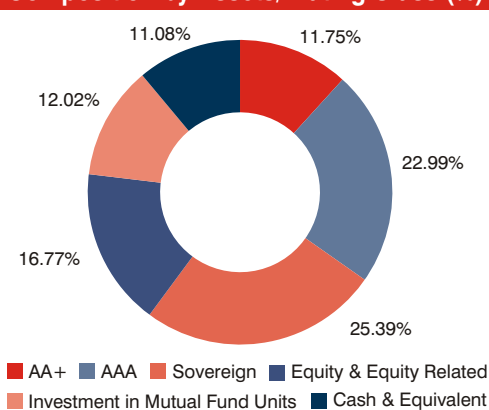
Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED		16.77	BONDS & NCDs		34.74
Listed / awaiting listing on the stock exchanges					
ITC	Consumer Non Durables	2.20	Hindalco Industries	CRISIL AA+	11.75
Larsen & Toubro	Construction Project	1.65	Power Grid Corporation	CRISIL AAA	11.57
HDFC Bank	Banks	1.57	Rural Electrification Corporation	CRISIL AAA	11.42
Reliance Industries	Petroleum Products	1.56	Investment in Mutual Fund Units		12.02
ICICI Bank	Banks	1.55	Goldman Sachs Gold ETF	-	12.02
Oil & Natural Gas Corpn	Oil	1.36	CBLO / Reverse Repo Investments/Cash & Cash Equivalents		11.08
Cadila Healthcare	Pharmaceuticals	1.12	Grand Total		100.00
State Bank of India	Banks	1.02			
Infrastructure Development Finance Company	Finance	1.02			
Others~		3.72			
CENTRAL GOVERNMENT SECURITIES		25.39			
8.15% CGL 2022	SOV	16.13			
8.20% CGL 2025	SOV	9.26			

~Equity stocks less than 1% to Net Assets

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

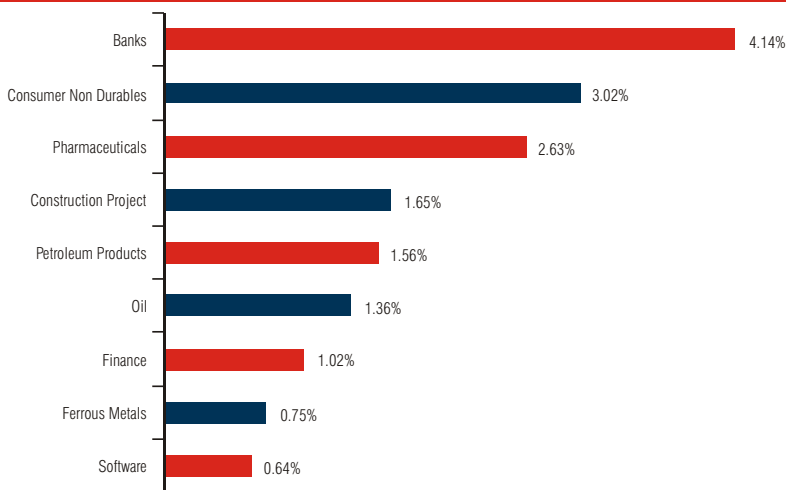
Composition by Assets/ Rating Class (%)



Quantitative Indicators

Average Maturity	7.18 Years
Modified Duration	4.60 Years

Industry Classification (Equity)



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NAV ₹ per unit (As on 31 July 2013)

Growth Option	: ₹ 9.7589	Direct Plan - Growth Option	: ₹ 9.8104
Dividend Option	: ₹ 9.7589	Direct Plan - Dividend Option	: ₹ 9.8104

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.