

Union KBC Equity Fund

(An Open-Ended Equity Scheme)

Factsheet as on September 30, 2011



Investment Objective

To achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Ashish Ranawade

16 years of experience in investments. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

10 June 2011

Average AUM for quarter ended September 30, 2011

₹ 152.65 crores

NAV (as on 30 September 2011)

Growth option: ₹ 9.06

Dividend option: ₹ 9.06

Expense Ratio

2.41% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.

- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 12 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 4 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

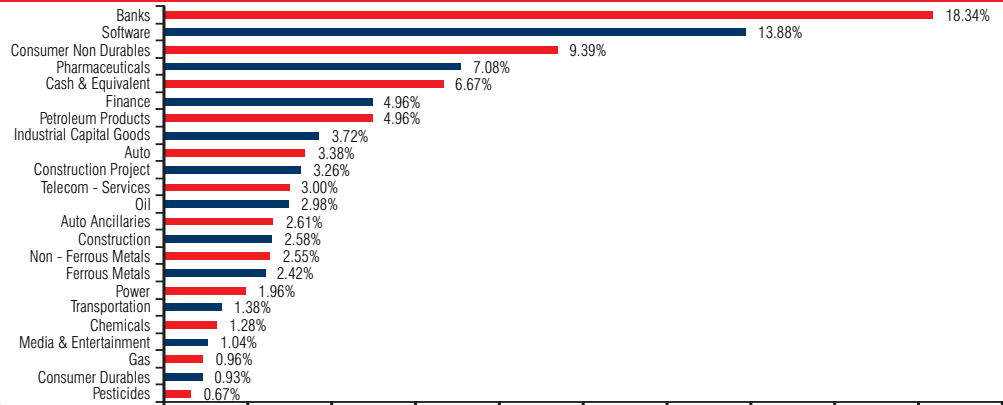
Minimum STP period 12 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

Sector Classification



Portfolio

| Company/ Issuer | Rating/ Industry | % to Net Assets | Company/ Issuer | Rating/ Industry | % to Net Assets |
|---|--------------------------|-----------------|--|--------------------------|-----------------|
| EQUITY & EQUITY RELATED | | | 93.33 | | |
| Listed / awaiting listing on the stock exchanges | | | | | |
| ICICI Bank | Banks | 5.87 | Dish TV India | Media & Entertainment | 1.04 |
| Infosys | Software | 5.64 | Lupin | Pharmaceuticals | 1.01 |
| Reliance Industries | Petroleum Products | 4.96 | eClerx Services | Software | 0.99 |
| ITC | Consumer Non Durables | 4.59 | Exide Industries | Auto Ancillaries | 0.97 |
| Tata Consultancy Services | Software | 4.10 | GAIL (India) | Gas | 0.96 |
| HDFC Bank | Banks | 3.70 | Sadbhav Engineering | Construction | 0.95 |
| Larsen & Toubro | Construction Project | 3.26 | Havells India | Consumer Durables | 0.93 |
| Housing Development Finance Corporation | Finance | 3.04 | MRF | Auto Ancillaries | 0.92 |
| Bharti Airtel | Telecom - Services | 3.00 | Cadila Healthcare | Pharmaceuticals | 0.91 |
| Oil & Natural Gas Corporation | Oil | 2.53 | Power Finance Corporation | Finance | 0.85 |
| State Bank of India | Banks | 2.30 | Tata Power Company | Power | 0.82 |
| Bharat Heavy Electricals | Industrial Capital Goods | 2.18 | Hindalco Industries | Non - Ferrous Metals | 0.79 |
| Dr. Reddy's Laboratories | Pharmaceuticals | 2.01 | Tata Steel | Ferrous Metals | 0.79 |
| Axis Bank | Banks | 1.90 | Maruti Suzuki India | Auto | 0.72 |
| Titan Industries | Consumer Non Durables | 1.72 | Motherson Sumi Systems | Auto Ancillaries | 0.72 |
| Sun Pharmaceuticals Industries | Pharmaceuticals | 1.68 | Bank of Baroda | Banks | 0.70 |
| Jindal Steel & Power | Ferrous Metals | 1.63 | Hindustan Zinc | Non - Ferrous Metals | 0.68 |
| HCL Technologies | Software | 1.60 | United Phosphorus | Pesticides | 0.67 |
| Asian Paints | Consumer Non Durables | 1.57 | Crompton Greaves | Industrial Capital Goods | 0.55 |
| Hexaware Technologies | Software | 1.55 | DLF | Construction | 0.52 |
| Nestle India | Consumer Non Durables | 1.51 | Tecpro Systems | Industrial Capital Goods | 0.50 |
| Piramal Healthcare | Pharmaceuticals | 1.47 | BGR Energy Systems | Industrial Capital Goods | 0.49 |
| IRB Infrastructure Developers | Transportation | 1.38 | Aban Offshore | Oil | 0.45 |
| Indian Bank | Banks | 1.37 | Bajaj Auto | Auto | 0.24 |
| Yes Bank | Banks | 1.30 | CBLO/ Reverse Repo/ Term Deposits | | |
| Pidilite Industries | Chemicals | 1.28 | 6.81 | | |
| TVS Motor Company | Auto | 1.28 | Cash & Cash Equivalents | | |
| Indusind Bank | Banks | 1.20 | Net Receivable/Payable | | |
| NTPC | Power | 1.14 | -0.14 | | |
| Tata Motors | Auto | 1.14 | Grand Total | | |
| The Phoenix Mills | Construction | 1.11 | 100.00 | | |
| Sterlite Industries (India) | Non - Ferrous Metals | 1.08 | | | |
| Dewan Housing Finance Corporation | Finance | 1.07 | | | |

Quantitative Indicators

| Std. Deviation* | Sharpe Ratio* | Portfolio Beta |
|-----------------|---------------|----------------|
| N.A. | N.A. | 0.88 |

*Since this is a new scheme and data is available for a very short period of time, Std. Deviation and Sharpe Ratio have not been provided.

For risk factors and statutory details please see overleaf

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Risk Factors: All mutual funds and securities investments are subject to market risks and the Net Asset Value (NAV) of the schemes may go up or down depending upon the factors and forces affecting the securities market and there can be no assurance that the fund's objective will be achieved. Past performance of the Sponsors and their Affiliates / Investment Manager or AMC / Mutual Fund and its Scheme (s) is not necessarily indicative of future results, and may not necessarily provide a basis for comparison with other investments. **Union KBC Equity Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.** Investment in the units of the Scheme involves investment risks such as market risk, trading volumes, settlement risk, liquidity risk, interest rate risk, default risk including the possible loss of principal, fluctuations in NAVs, uncertainty of dividend distributions etc. For detailed risk factors please refer the SID. Unitholders / Investors are not being offered any guaranteed /assured returns under any scheme of Union KBC Mutual Fund.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV (liability restricted to their initial contribution of ₹ 1 lakh each to the corpus); **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) and the Scheme Information Document (SID) and Key Information Memorandum (KIM) carefully before investing. Copy of the SAI, SID & KIM along with application form can be obtained from any of our AMC offices/Customer Service Centres/ distributors as well as from our website www.unionkbc.com.