

Union KBC Equity Fund

(An Open-Ended Equity Scheme)

Factsheet as on July 31, 2011



Investment Objective

To achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Ashish Ranawade

16 years of experience in investments. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

10 June 2011

Average AUM for the Month of July 2011

₹ 160.44 crores

NAV (as on 29 July 2011)

Growth option: ₹ 9.95

Dividend option: ₹ 9.95

Expense Ratio

2.40% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option

Growth

Application Amount

₹ 5000 and in multiple of ₹ 1 thereafter

Min. Additional Investment

₹ 1000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Min. Redemption Amount

₹ 1000 and in multiples of ₹ 1 thereafter

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 12 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 4 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

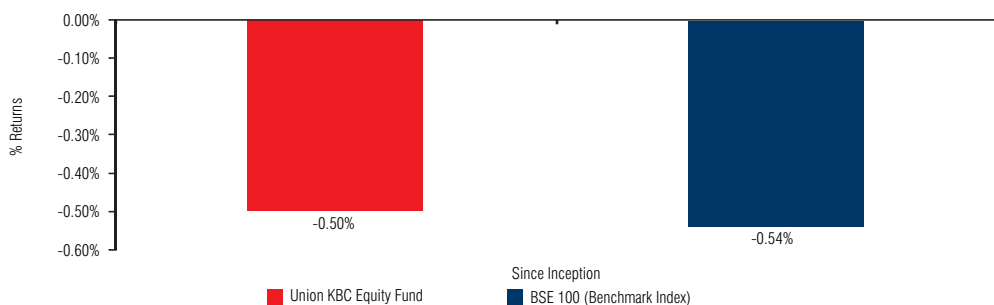
Minimum STP period 12 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

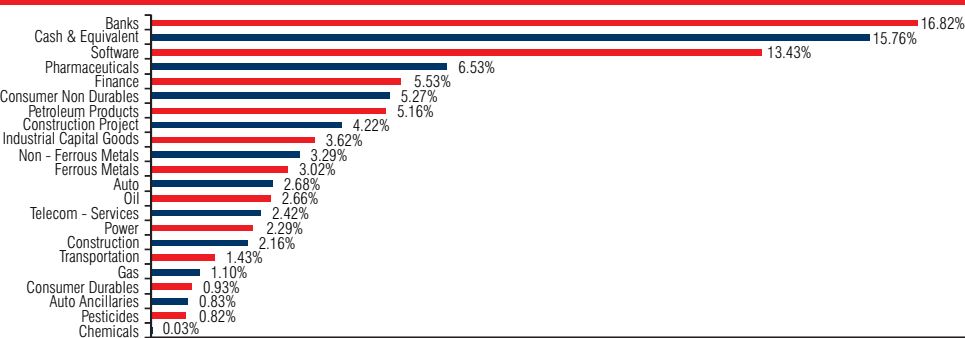
Minimum SWP period - 12 months

Performance Record - Growth Option as on July 29, 2011*



*Past performance may or may not be sustained in future. The above information is not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. Returns are absolute for period less than one year. Returns shown above are for Growth Option only. Performance of the Dividend Option for the investor would be net of dividend distribution tax, as applicable. Since inception returns are calculated on ₹10 invested at inception. For calculation of returns, it will be assumed that all payouts during the period have been reinvested in the scheme at the then prevailing NAV.

Sector Classification



Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			84.24		
Listed / awaiting listing on the stock exchanges					
Infosys	Software	6.07	Piramal Healthcare	Pharmaceuticals	1.06
ICICI Bank	Banks	6.00	Hindalco Industries	Non - Ferrous Metals	1.03
Reliance Industries	Petroleum Products	5.16	Asian Paints	Consumer Non Durables	1.03
Tata Consultancy Services	Software	4.31	Cadila Healthcare	Pharmaceuticals	1.01
Larsen & Toubro	Construction Project	4.22	Havells India	Consumer Durables	0.93
ITC	Consumer Non Durables	3.48	MRF	Auto Ancillaries	0.83
Housing Development Finance Corporation	Finance	3.32	United Phosphorus	Pesticides	0.82
State Bank of India	Banks	2.87	Bank of Baroda	Banks	0.82
Bharat Heavy Electricals	Industrial Capital Goods	2.48	Maruti Suzuki India	Auto	0.81
Bharti Airtel	Telecom - Services	2.42	Lupin	Pharmaceuticals	0.80
Axis Bank	Banks	2.28	The Phoenix Mills	Construction	0.80
Dr. Reddy's Laboratories	Pharmaceuticals	2.08	Sadbhav Engineering	Construction	0.80
HDFC Bank	Banks	2.03	IndusInd Bank	Banks	0.77
Oil & Natural Gas Corpn	Oil	2.03	Titan Industries	Consumer Non Durables	0.76
Jindal Steel & Power	Ferrous Metals	1.93	Yes Bank	Banks	0.75
Sun Pharmaceuticals Industries	Pharmaceuticals	1.58	Hindustan Zinc	Non - Ferrous Metals	0.72
Hexaware Technologies	Software	1.55	Aban Offshore	Oil	0.63
Sterlite Industries (India)	Non - Ferrous Metals	1.54	Crompton Greaves	Industrial Capital Goods	0.63
HCL Technologies	Software	1.50	Dewan Housing Finance Corporation	Finance	0.58
IRB Infrastructure Developers	Transportation	1.43	DLF	Construction	0.56
Tata Motors	Auto	1.40	Shriram Transport Finance Co.	Finance	0.56
Indian Bank	Banks	1.30	BGR Energy Systems	Industrial Capital Goods	0.51
NTPC	Power	1.22	Bajaj Auto	Auto	0.24
GAIL (India)	Gas	1.10	Mahindra & Mahindra	Auto	0.23
Tata Steel	Ferrous Metals	1.09	Pidilite Industries	Chemicals	0.03
Tata Power Company	Power	1.07			
Power Finance Corporation	Finance	1.07			
			CBLO/ Reverse Repo/ Term Deposits		17.20
			Cash & Cash Equivalents		
			Net Receivable/ Payable		-1.44
			Grand Total		100.00

Quantitative Indicators

Std. Deviation*	Sharpe Ratio*	Portfolio Beta
N.A.	N.A.	0.75

#Since this is a new scheme and data is available for a very short period of time, Std. Deviation and Sharpe Ratio have not been provided.

For risk factors and statutory details please see overleaf

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Risk Factors: All mutual funds and securities investments are subject to market risks and the Net Asset Value (NAV) of the schemes may go up or down depending upon the factors and forces affecting the securities market and there can be no assurance that the fund's objective will be achieved. The Investment Manager has no previous experience in managing a mutual fund. Past performance of the Sponsors and their Affiliates / Investment Manager or AMC / Mutual Fund and its Scheme (s) is not necessarily indicative of future results, and may not necessarily provide a basis for comparison with other investments. **Union KBC Equity Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.** Investment in the units of the Scheme involves investment risks such as market risk, trading volumes, settlement risk, liquidity risk, interest rate risk, default risk including the possible loss of principal, fluctuations in NAVs, uncertainty of dividend distributions etc. For detailed risk factors please refer the SID. Unitholders / Investors are not being offered any guaranteed /assured returns under any scheme of Union KBC Mutual Fund.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV (liability restricted to their initial contribution of ₹ 1 lakh each to the corpus); **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) and the Scheme Information Document (SID) and Key Information Memorandum (KIM) carefully before investing. Copy of the SAI, SID & KIM along with application form can be obtained from any of our AMC offices/Customer Service Centres/ distributors as well as from our website www.unionkbc.com.