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August 2018

MUTUAL FUNDS
Sahi Hai

Funds
Inscope



KARO RELAX!
CHAHEY MARKET HO
UPPAR YA NEECHEY

Asset allocation ka
Tension FreeFUNDa

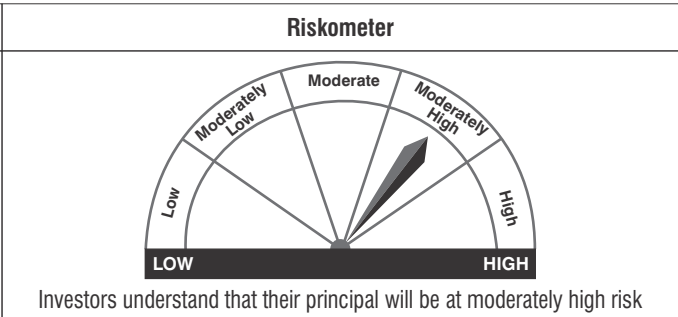
Union Balanced Advantage Fund

(Formerly Union Prudence Fund)

(An Open-ended Dynamic Asset Allocation Fund)

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity linked securities and the rest in debt and money market instruments.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

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Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a Recurring Bank Deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load.

For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



Indian Equity Markets (Nifty 500 Index) gained 3.54% in the month of August 2018, with Midcaps (Nifty Midcap 100 index, 5.53%) and Smallcaps (Nifty Smallcap 100 Index, 2.72%) largely outperforming the Largecaps (Nifty 50 Index, 2.85%). Amongst sectors, Market was led by Pharma (Nifty Pharma Index) and Metals (Nifty Metal Index) with 13.2% and 9.25% gains, respectively, while Auto (Nifty Auto Index) and Banking (Nifty Bank Index) dragged the market with 0.32% and 1.07% returns, respectively.

Performance of various indices as of 31st August 2018

Index	1 Month	3 Month	6 Month	1 Year
Nifty 50	2.85%	8.80%	11.32%	17.77%
Nifty 500	3.54%	7.26%	7.88%	14.92%
Nifty Midcap 100	5.53%	5.38%	1.30%	8.99%
Nifty Next 50	5.26%	6.87%	6.28%	11.40%
NIFTY Smallcap 100	2.72%	-2.05%	-8.23%	-1.03%

On the Global front, US markets saw gains of 3.03% (S&P 500 Index) for August 2018, while US 10-year yield declined to 2.86%, from 2.96%. Crude Oil prices (Brent) inched up by 4.27%, to 77.42 USD/b.

Current Statistics and Fixed Income Market Indicators

Indicator	Latest	Previous	Last Year
Call	6.24	6.16	5.83
USD/INR	70.93	68.61	64.02
GBP/INR	92.35	90.09	82.70
EUR/INR	82.84	80.37	76.04
JPY/INR	63.91	61.69	57.91
Brent Crude \$/barrel	77.42	74.25	52.38
10 Year Indian G-sec	7.95	7.77	6.53
Foreign Exchange Reserves (\$ Billion)	401.29	404.19	398.12
CPI	4.17	4.84	2.36
WPI	5.09	5.77	1.88
Monthly FPI/FII Net Equity Investments (₹ Crs)	1,775.41	2,263.92	-12,769.68
IIP	7.04	3.93	-0.33
GDP	8.2	7.7	5.6

GDP data is quarterly available and data for other indicators are on monthly basis.
Above Data is as available on 31st August 2018

In India, CPI inflation stood at 4.17% in July 2018 from 5% in the previous month, driven mainly by lower food inflation at 1.37%. G-Sec yield moved up to 7.95%, from 7.77%, during the month. The index of industrial production (IIP) grew 7% in June 2018 against a 3.9% increase in the previous month, benefiting from a low base effect of last year when

manufacturing had slowed down as dealers cut stock and put fresh orders on hold ahead of the goods and services tax rollout. The use-based classification showed that primary goods output rose 9.3%, while capital goods output increased 9.6%. Output of intermediate goods which had been acting as a drag on the overall IIP improved slightly growing at 2.4 percent. India's GDP grew by 8.2% during the first quarter of FY2018-19. This strong show came on the back of strong performance by manufacturing and construction sectors, as well as a favorable base. Sectors which registered growth of over 7% include Manufacturing, Electricity, gas, water supply & other utility services, Construction, and Public administration, Defense & other services. Monsoon till August end 2018, continue to lag long period averages (LPA) by 6.2%.

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Nifty 50 trades at 24x trailing 12 months' earnings, which is significantly higher than long period averages. We expect the market returns to be driven mainly by earnings growth in the medium term. According to us, the driver of strong earnings growth can be cyclical uptick in economy, coupled with improved capacity utilization, which can result in earnings growth getting a boost from operating leverage. However, the key risks to valuations are weak monsoons, an escalation of trade wars, continuing inflation in commodity prices, an increase in cost of capital and unwinding of monetary stimulus by developed world central banks.

(Source: Bloomberg, RBI, MOSPI*)

*Ministry of Statistics and Programme Implementations

Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/ any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

Union

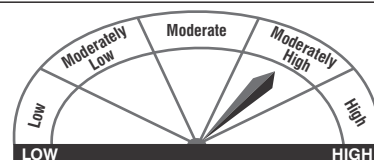
LARGECAP FUND

(formerly Union Focussed Largecap Fund)
(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)^{sss}
Factsheet as on August 31, 2018

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of select equity and equity linked securities of large cap companies.

Riskometer



Investors understand that their principal will be at moderately high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of select equity and equity linked securities of large cap companies. However, there can be no assurance that the Investment Objective of the scheme will be achieved.

Fund Manager

Anshul Mishra

Around 12 years of experience in Fund Management & Banking Industry. Managing this scheme since October 05, 2017.

Indicative Investment Horizon

Long Term

Date of allotment

11 May 2017

Assets Under Management

As on 31 August, 2018 : ₹ 307.97 crore

Average for August 2018 : ₹ 300.58 crore

Benchmark Index^{^^}

S&P BSE 100 Index

^{^^} (For disclaimers refer page no. 22)

Expense Ratio as on August 31, 2018

Direct Plan : 2.05%

Regular Plan : 2.65%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

Load Structure

Entry Load: Nil

Exit Load:

1 % if units are redeemed / switched out within 1 year from the date of allotment. Nil thereafter.

NAV ₹ per unit (As on August 31, 2018)

Regular Plan - Growth Option : ₹ 11.05

Regular Plan - Dividend Option : ₹ 11.05

Direct Plan - Growth Option : ₹ 11.20

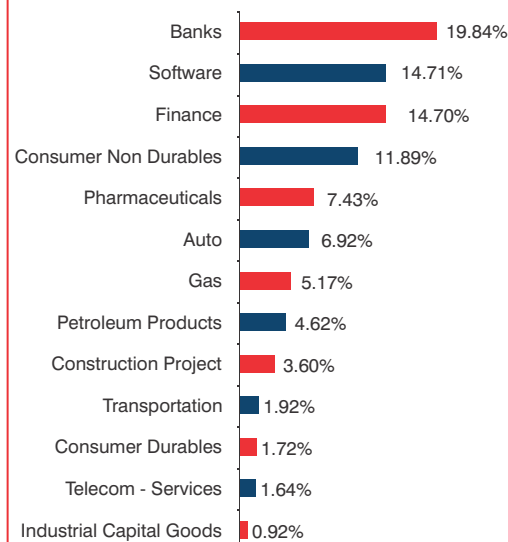
Direct Plan - Dividend Option : ₹ 11.20

Portfolio

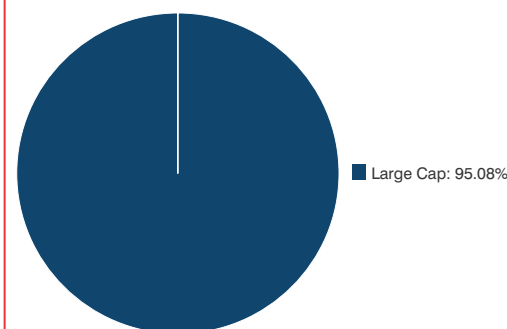
Industry/Company/Issuer	% to Net Assets
EQUITY SHARES	95.08
BANKS	19.84
✓ HDFC Bank Ltd.	9.37
✓ Kotak Mahindra Bank Ltd.	4.10
IndusInd Bank Ltd.	2.94
Axis Bank Ltd.	2.32
ICICI Bank Ltd.	1.11
SOFTWARE	14.71
✓ Infosys Ltd.	6.08
✓ Tata Consultancy Services Ltd.	5.74
HCL Technologies Ltd.	2.89
FINANCE	14.70
✓ Housing Development Finance Corp Ltd.	6.91
✓ Bajaj Finance Ltd.	4.17
Bajaj Finserv Ltd.	3.62
CONSUMER NON DURABLES	11.89
✓ ITC Ltd.	7.50
Nestle India Ltd.	2.26
Godrej Consumer Products Ltd.	2.13
PHARMACEUTICALS	7.43
✓ Sun Pharmaceutical Industries Ltd.	4.03
Cipla Ltd.	2.04
Lupin Ltd.	1.36
AUTO	6.92
✓ Maruti Suzuki India Ltd.	4.73
Mahindra & Mahindra Ltd.	2.19
GAS	5.17
Petronet LNG Ltd.	2.96
GAIL (India) Ltd.	2.20
PETROLEUM PRODUCTS	4.62
✓ Reliance Industries Ltd.	4.62
CONSTRUCTION PROJECT	3.60
Larsen & Toubro Ltd.	3.60
TRANSPORTATION	1.92
Container Corporation of India Ltd.	1.92
CONSUMER DURABLES	1.72
Havells India Ltd.	1.72
TELECOM - SERVICES	1.64
Bharti Airtel Ltd.	1.64
INDUSTRIAL CAPITAL GOODS	0.92
Bharat Electronics Ltd.	0.92
TREASURY BILLS	0.15
364 DAY T-BILL 29.08.19	0.15
CBLO, Cash, Cash Equivalents & Net Current Assets	4.77
Grand Total	100.00

✓ Indicates Top 10 Holdings

Industry Classification



Market Capitalisation as a % of net assets



^{sss}Pursuant to Notice cum Addendum dated January 23, 2018 issued by Union Asset Management Company Private Limited, Union Largecap Fund (formerly Union Focussed Largecap Fund) has undergone change in fundamental attributes with effect from March 01, 2018.

Union

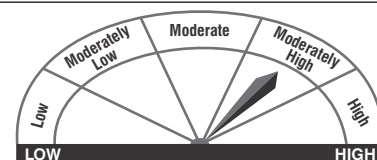
EQUITY FUND

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)
Factsheet as on August 31, 2018

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio

Riskometer



Investors understand that their principal will be at moderately high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-Fund Managers

Vinay Paharia

Over 15 years of experience in Fund Management & Equities. Managing this Scheme from 2nd April 2018.

Shivraj Gupta

Over 8 years of experience in the capital markets. Managing this Scheme since June 28, 2018.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2011

Assets Under Management

As on 31 August, 2018 : ₹ 225.89 crore

Average for August 2018 : ₹ 222.41 crore

Benchmark Index

S&P BSE 500 Index (w.e.f June 28, 2018)

^^ (For disclaimers refer page no. 22)

Expense Ratio as on August 31, 2018

Direct Plan : 2.04%

Other than Direct Plan : 2.94%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

Load Structure

Entry Load: Nil

Exit Load:

• 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.

• Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

NAV ₹ per unit (As on August 31, 2018)

Growth Option : ₹ 20.08

Dividend Option : ₹ 13.76

Direct Plan - Growth Option : ₹ 20.95

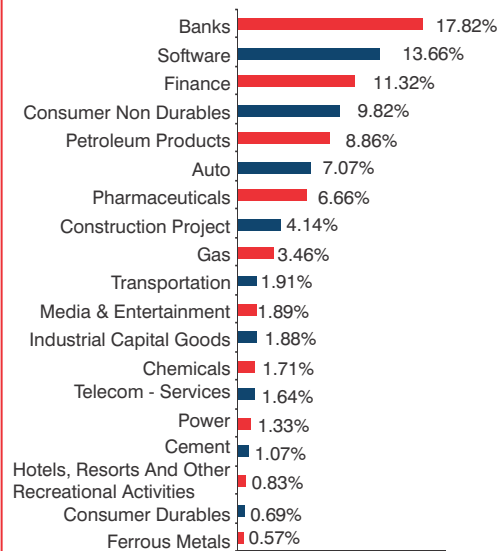
Direct Plan - Dividend Option : ₹ 19.27

Portfolio

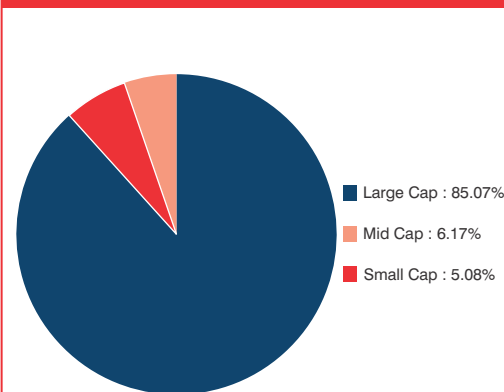
Industry/Company/Issuer	% to Net Assets
EQUITY SHARES	96.32
BANKS	17.82
✓ HDFC Bank Ltd.	8.71
✓ IndusInd Bank Ltd.	4.01
Kotak Mahindra Bank Ltd.	2.51
Axis Bank Ltd.	2.13
The Jammu & Kashmir Bank Ltd.	0.46
SOFTWARE	13.66
✓ Infosys Ltd.	5.61
✓ Tata Consultancy Services Ltd.	5.24
✓ HCL Technologies Ltd.	2.81
FINANCE	11.32
✓ Housing Development Finance Corp Ltd.	7.93
Bajaj Finance Ltd.	2.38
Shriram Transport Finance Company Ltd.	1.00
CONSUMER NON DURABLES	9.82
✓ ITC Ltd.	6.01
Nestle India Ltd.	2.22
Hindustan Unilever Ltd.	1.59
PETROLEUM PRODUCTS	8.86
✓ Reliance Industries Ltd.	7.12
Indian Oil Corporation Ltd.	1.74
AUTO	7.07
✓ Maruti Suzuki India Ltd.	5.80
Tata Motors Ltd.	1.27
PHARMACEUTICALS	6.66
Sun Pharmaceutical Industries Ltd.	2.00
Lupin Ltd.	1.31
Torrent Pharmaceuticals Ltd.	1.24
Abbott India Ltd.	1.09
Cipla Ltd.	1.01
CONSTRUCTION PROJECT	4.14
✓ Larsen & Toubro Ltd.	4.14
GAS	3.46
Mahanagar Gas Ltd.	1.20
GAIL (India) Ltd.	1.15
Petronet LNG Ltd.	1.11
TRANSPORTATION	1.91
Container Corporation of India Ltd.	1.39
Mahindra Logistics Ltd.	0.52
MEDIA & ENTERTAINMENT	1.89
Zee Entertainment Enterprises Ltd.	1.89
INDUSTRIAL CAPITAL GOODS	1.88
ABB India Ltd.	1.06
Cochin Shipyard Ltd.	0.82
CHEMICALS	1.71
Tata Chemicals Ltd.	1.71
TELECOM - SERVICES	1.64
Bharti Airtel Ltd.	1.64
POWER	1.33
Power Grid Corporation of India Ltd.	1.33
CEMENT	1.07
The Ramco Cements Ltd.	1.07
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.83
Wonderla Holidays Ltd.	0.83
CONSUMER DURABLES	0.69
Greenply Industries Ltd.	0.69
FERROUS METALS	0.57
Tata Metaliks Ltd.	0.57
TREASURY BILLS	0.21
364 DAY T-BILL 29.08.19	0.21
CBLO, Cash, Cash Equivalents & Net Current Assets	3.47
Grand Total	100.00

✓ Indicates Top 10 Holdings

Industry Classification



Market Capitalisation as a % of net assets



Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{ss}
13.27%	0.26	0.94	0.99 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on August 31, 2018: 6.45%.

^{ss}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

SMALL CAP FUND

(formerly Union Small and Midcap Fund)

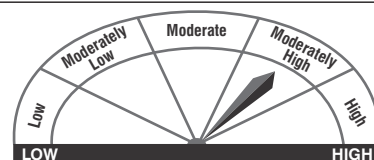
(Small Cap Fund - An Open Ended Equity Scheme predominantly investing in Small Cap stocks)***

Factsheet as on August 31, 2018

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio of small cap companies

Riskometer



Investors understand that their principal will be at moderately high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small cap companies. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinay Paharia

Over 15 years of experience in Fund Management & Equities. Managing this Scheme from 2nd April 2018.

Hardick Bora

Over 10 years of experience in the financial services sector. Managing this Scheme since October 25, 2016.

Indicative Investment Horizon

Long Term

Date of allotment

10 June 2014

Assets Under Management

As on 31 August, 2018 : ₹ 335.63 crore

Average for August 2018 : ₹ 329.40 crore

Benchmark Index***

Nifty Smallcap 100 Index (formerly Nifty Free Float Smallcap 100 Index)

*** (For disclaimers refer page no. 22)

Expense Ratio as on August 31, 2018

Direct Plan : 1.94%

Regular Plan : 2.59%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

Load Structure

Entry Load: Nil

Exit Load:

1 % if units are redeemed/ switched out within 1 year from the date of allotment. Nil thereafter.

NAV ₹ per unit (As on August 31, 2018)

Regular Plan - Growth Option : ₹ 15.65

Regular Plan - Dividend Option : ₹ 13.59

Direct Plan - Growth Option : ₹ 16.24

Direct Plan - Dividend Option : ₹ 12.16

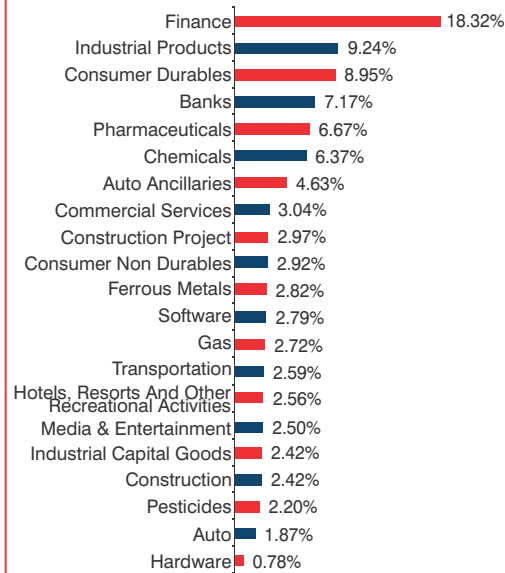
Portfolio

Industry/Company/Issuer	% to Net Assets
EQUITY SHARES	95.95
FINANCE	18.32
✓ Bajaj Finance Ltd.	2.98
Indian Energy Exchange Ltd.	2.65
CARE Ratings Ltd.	2.47
Multi Commodity Exchange of India Ltd.	2.34
ICICI Securities Ltd.	2.20
GIC Housing Finance Ltd.	2.08
Cholamandalam Investment & Fin Co Ltd.	2.08
Repco Home Finance Ltd.	1.52
INDUSTRIAL PRODUCTS	9.24
Swaraj Engines Ltd.	2.46
Carborundum Universal Ltd.	2.33
Supreme Industries Ltd.	1.70
Finolex Cables Ltd.	1.63
Finolex Industries Ltd.	1.11
CONSUMER DURABLES	8.95
✓ Orient Electric Ltd.	3.67
Relaxo Footwears Ltd.	2.23
Greenply Industries Ltd.	2.12
Century Plyboards (India) Ltd.	0.93
BANKS	7.17
✓ City Union Bank Ltd.	3.07
DCB Bank Ltd.	2.23
The Jammu & Kashmir Bank Ltd.	1.88
PHARMACEUTICALS	6.67
Alembic Pharmaceuticals Ltd.	2.64
Abbott India Ltd.	2.05
Ajanta Pharma Ltd.	1.98
CHEMICALS	6.37
✓ Tata Chemicals Ltd.	3.24
Fine Organic Industries Ltd.	3.13
AUTO ANCILLARIES	4.63
Sundram Fasteners Ltd.	2.71
Suprajit Engineering Ltd.	1.92
COMMERCIAL SERVICES	3.04
✓ NESCO Ltd.	3.04
CONSTRUCTION PROJECT	2.97
✓ Rites Ltd.	2.97
CONSUMER NON DURABLES	2.92
Heritage Foods Ltd.	2.69
Kansai Nerolac Paints Ltd.	0.23
FERROUS METALS	2.82
✓ Tata Metaliks Ltd.	2.82
SOFTWARE	2.79
✓ Tata Elxsi Ltd.	2.79
GAS	2.72
✓ Mahanagar Gas Ltd.	2.72
TRANSPORTATION	2.59
Mahindra Logistics Ltd.	2.59
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES	2.56
Wonderla Holidays Ltd.	2.56
MEDIA & ENTERTAINMENT	2.50
TV Today Network Ltd.	2.50
INDUSTRIAL CAPITAL GOODS	2.42
Cochin Shipyard Ltd.	2.42
CONSTRUCTION	2.42
Knr Constructions Ltd.	2.42
PESTICIDES	2.20
Dhanuka Agritech Ltd.	2.20
AUTO	1.87
V.S.T Tillers Tractors Ltd.	1.87
HARDWARE	0.78
Control Print Ltd.	0.78
TREASURY BILLS	0.28
364 DAY T-BILL 29.08.19	0.28
CBLO, Cash, Cash Equivalents & Net Current Assets	3.78
Grand Total	100.00

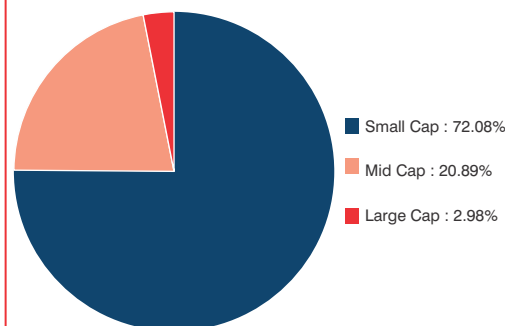
✓ Indicates Top 10 Holdings

*** Pursuant to Notice cum Addendum dated January 23, 2018 issued by Union Asset Management Company Private Limited, Union Small Cap Fund (formerly Union Small and Midcap Fund) has undergone change in fundamental attributes with effect from March 01, 2018.

Industry Classification



Market Capitalisation as a % of net assets



Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{\$\$\$}
17.02%	0.14	0.72	0.92 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on August 31, 2018: 6.45%.

^{\$\$\$} Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

TAX SAVER SCHEME

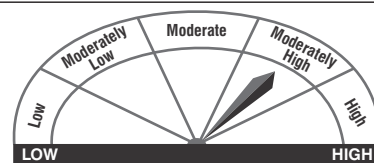
(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

Factsheet as on August 31, 2018

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio

Riskometer



Investors understand that their principal will be at moderately high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Manager

Anshul Mishra

Around 12 years of experience in Fund Management & Banking Industry. Managing this scheme since June 28, 2018.

Indicative Investment Horizon

Long Term

Date of allotment

23 December 2011

Assets Under Management

As on 31 August, 2018 : ₹ 239.15 crore

Average for August 2018 : ₹ 234.42 crore

Benchmark Index^{^^}

S&P BSE 500 Index (w.e.f June 28, 2018)

^^ (For disclaimers refer page no. 22)

Expense Ratio as on August 31, 2018

Direct Plan : 1.97%

Other than Direct Plan : 2.77%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

Load Structure

Entry Load: Nil

Exit Load: Nil

NAV ₹ per unit (As on August 31, 2018)

Growth Option : ₹ 25.16

Dividend Option : ₹ 14.82

Direct Plan - Growth Option : ₹ 26.06

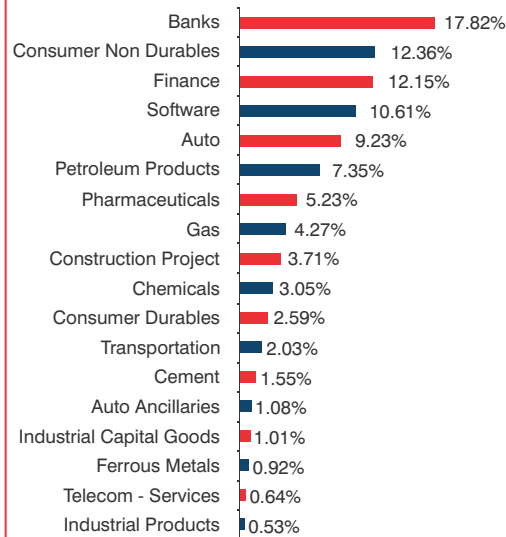
Direct Plan - Dividend Option : ₹ 26.06

Portfolio

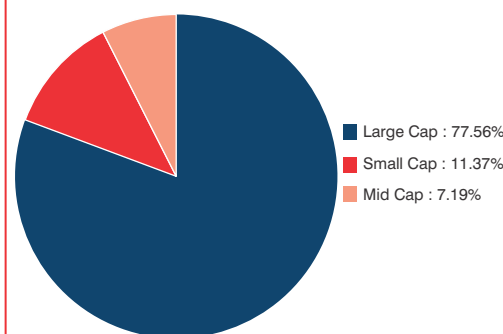
Industry/Company/Issuer	% to Net Assets
EQUITY SHARES	96.12
BANKS	17.82
✓ HDFC Bank Ltd.	7.99
✓ Kotak Mahindra Bank Ltd.	3.91
IndusInd Bank Ltd.	2.55
Axis Bank Ltd.	1.81
City Union Bank Ltd.	1.57
CONSUMER NON DURABLES	12.36
✓ ITC Ltd.	5.00
Nestle India Ltd.	2.52
Asian Paints Ltd.	2.30
Heritage Foods Ltd.	1.03
Godrej Consumer Products Ltd.	0.77
Hindustan Unilever Ltd.	0.74
FINANCE	12.15
✓ Housing Development Finance Corp Ltd.	6.24
✓ Bajaj Finance Ltd.	2.84
Bajaj Finserv Ltd.	2.08
CARE Ratings Ltd.	0.56
Indian Energy Exchange Ltd.	0.43
SOFTWARE	10.61
✓ Infosys Ltd.	4.36
✓ Tata Consultancy Services Ltd.	3.93
HCL Technologies Ltd.	2.33
AUTO	9.23
✓ Maruti Suzuki India Ltd.	5.25
✓ Mahindra & Mahindra Ltd.	3.15
Tata Motors Ltd.	0.83
PETROLEUM PRODUCTS	7.35
✓ Reliance Industries Ltd.	6.75
Indian Oil Corporation Ltd.	0.60
PHARMACEUTICALS	5.23
Torrent Pharmaceuticals Ltd.	1.80
Sun Pharmaceutical Industries Ltd.	1.23
Cipla Ltd.	0.83
Alembic Pharmaceuticals Ltd.	0.80
Abbott India Ltd.	0.57
GAS	4.27
GAIL (India) Ltd.	2.18
Mahanagar Gas Ltd.	1.19
Petronet LNG Ltd.	0.90
CONSTRUCTION PROJECT	3.71
Larsen & Toubro Ltd.	2.72
Rites Ltd.	0.99
CHEMICALS	3.05
Tata Chemicals Ltd.	1.71
Fine Organic Industries Ltd.	1.34
CONSUMER DURABLES	2.59
Titan Company Ltd.	1.01
Greenply Industries Ltd.	0.91
Orient Electric Ltd.	0.68
TRANSPORTATION	2.03
Container Corporation of India Ltd.	1.04
Mahindra Logistics Ltd.	0.98
CEMENT	1.55
The Ramco Cements Ltd.	1.55
AUTO ANCILLARIES	1.08
Motherson Sumi Systems Ltd.	1.08
INDUSTRIAL CAPITAL GOODS	1.01
Cochin Shipyard Ltd.	1.01
FERROUS METALS	0.92
Tata Metaliks Ltd.	0.92
TELECOM - SERVICES	0.64
Bharti Airtel Ltd.	0.64
INDUSTRIAL PRODUCTS	0.53
Swaraj Engines Ltd.	0.53
TREASURY BILLS	0.19
364 DAY T-BILL 29.08.19	0.19
CBLO, Cash, Cash Equivalents & Net Current Assets	3.68
Grand Total	100.00

✓ Indicates Top 10 Holdings

Industry Classification



Market Capitalisation as a % of net assets



Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio ^{ss}
13.56%	0.11	0.96	1.08 times

Risk Free Rate based on the overnight Mumbai Inter-Bank Offer Rate (MIBOR) as on August 31, 2018: 6.45%.

^{ss}Lower of sales or purchases divided by average AUM for last rolling 12 months.

Union

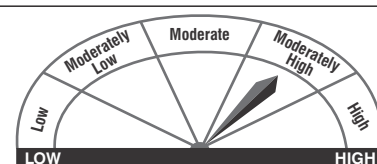
BALANCED ADVANTAGE FUND

(formerly Union Prudence Fund)
(An Open-ended Dynamic Asset Allocation Fund)
Factsheet as on August 31, 2018

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity linked securities and the rest in debt and money market instruments.

Riskometer



Investors understand that their principal will be at moderately high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation and generate income through an equity portfolio by using long equities, equity derivatives and arbitrage opportunities available. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-fund Managers

Vinay Paharia

Over 15 years of experience in Fund Management & Equities. Managing this Scheme since June 28, 2018.

Parijat Agrawal

Over 22 years of experience in Fund Management. Managing this scheme since inception.

Hardick Bora

Over 10 years of experience in the financial services sector. Managing this Scheme since June 28, 2018.

Indicative Investment Horizon

Long Term

Date of allotment

29 December 2017

Assets Under Management

As on 31 August, 2018 : ₹ 558.09 crore
Average for August 2018 : ₹ 558.81 crore

Benchmark Index[#]

65% S&P BSE 50 Index (+) 35% CRISIL Composite Bond Fund Index (w.e.f. February 01, 2018)

[#](For disclaimers refer page no. 22)

Expense Ratio as on August 31, 2018

Direct Plan : 1.86%

Regular Plan : 2.51%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

Load Structure

Entry Load: Nil

Exit Load:

20% of the units allotted may be redeemed without any exit load, on or before completion of 18 months from the date of allotment of units. Any redemption in excess of such limit in the first 18 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 18 months from the date of allotment of units

- Nil, if redeemed or switched out after completion of 18 months from the date of allotment of units.

NAV ₹ per unit (As on August 31, 2018)

Regular Plan - Growth Option : ₹ 10.29

Regular Plan - Dividend Option : ₹ 10.29

Direct Plan - Growth Option : ₹ 10.35

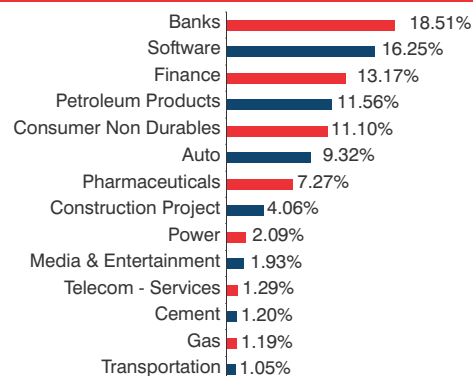
Direct Plan - Dividend Option : ₹ 10.35

Portfolio

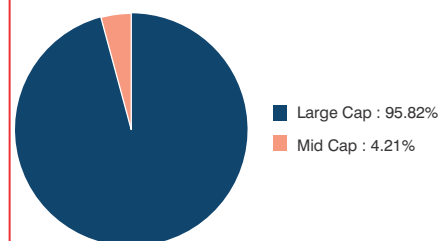
Industry/Company/ Issuer/Rating	% to Net Assets	% Derivatives to Net Assets (hedged)	% to Net Assets (unhedged)
BANKS	6.67	-1.07	5.60
✓ HDFC Bank Ltd.	3.05	0.00	3.05
✓ Kotak Mahindra Bank Ltd.	1.19	0.00	1.19
Axis Bank Ltd.	0.78	0.00	0.78
IndusInd Bank Ltd.	0.58	0.00	0.58
ICICI Bank Ltd.	1.06	-1.07	0.00
SOFTWARE	4.92	0.00	4.92
✓ Tata Consultancy Services Ltd.	2.26	0.00	2.26
✓ Infosys Ltd.	1.89	0.00	1.89
HCL Technologies Ltd.	0.76	0.00	0.76
FINANCE	12.87	-8.88	3.99
✓ Housing Development Finance Corp Ltd.	2.90	0.00	2.90
✓ Bajaj Finance Ltd.	0.87	0.00	0.87
Shriram Transport Finance Company Ltd.	0.28	0.00	0.28
Dewan Housing Finance Corporation Ltd.	1.96	-1.96	-0.01
Multi Commodity Exchange of India Ltd.	0.91	-0.92	-0.01
Indiabulls Housing Finance Ltd.	2.89	-2.91	-0.02
Power Finance Corporation Ltd.	3.07	-3.09	-0.03
PETROLEUM PRODUCTS	3.50	0.00	3.50
✓ Reliance Industries Ltd.	2.86	0.00	2.86
Indian Oil Corporation Ltd.	0.64	0.00	0.64
CONSUMER NON DURABLES	3.36	0.00	3.36
✓ ITC Ltd.	2.20	0.00	2.20
Nestle India Ltd.	0.73	0.00	0.73
Asian Paints Ltd.	0.44	0.00	0.44
AUTO	3.89	-1.06	2.82
✓ Maruti Suzuki India Ltd.	2.08	0.00	2.08
Tata Motors Ltd.	1.46	-1.06	0.39
Bajaj Auto Ltd.	0.35	0.00	0.35
PHARMACEUTICALS	7.19	-4.99	2.20
Sun Pharmaceutical Industries Ltd.	2.45	-1.74	0.71
Torrent Pharmaceuticals Ltd.	0.67	0.00	0.67
Lupin Ltd.	0.53	0.00	0.53
Abbott India Ltd.	0.32	0.00	0.32
Wockhardt Ltd.	1.01	-1.01	-0.01
Aurobindo Pharma Ltd.	2.22	-2.24	-0.02
CONSTRUCTION PROJECT	1.23	0.00	1.23
✓ Larsen & Toubro Ltd.	1.23	0.00	1.23
POWER	2.58	-1.94	0.63
Power Grid Corporation of India Ltd.	0.65	0.00	0.65
Adani Power Ltd.	1.93	-1.94	-0.02
MEDIA & ENTERTAINMENT	1.34	-0.75	0.59
Zee Entertainment Enterprises Ltd.	0.59	0.00	0.59
TV18 Broadcast Ltd.	0.74	-0.75	-0.01
TELECOM - SERVICES	2.38	-1.98	0.39
Bharti Airtel Ltd.	2.38	-1.98	0.39
CEMENT	2.08	-1.72	0.36
The Ramco Cements Ltd.	0.38	0.00	0.38
Century Textiles & Industries Ltd.	1.71	-1.72	-0.01
GAS	0.36	0.00	0.36
Petronet LNG Ltd.	0.36	0.00	0.36
TRANSPORTATION	0.32	0.00	0.32
Container Corporation of India Ltd.	0.32	0.00	0.32
INDUSTRIAL PRODUCTS	2.53	-2.53	0.00
Jain Irrigation Systems Ltd.	1.54	-1.54	0.00
Bharat Forge Ltd.	0.99	-1.00	-0.01
CONSTRUCTION	1.35	-1.35	0.00
DLF Ltd.	1.35	-1.35	0.00
CONSUMER DURABLES	2.86	-2.88	-0.02
Titan Company Ltd.	2.86	-2.88	-0.02
FERROUS METALS	7.62	-7.67	-0.06
JSW Steel Ltd.	0.15	-0.15	0.00
Jindal Steel & Power Ltd.	3.87	-3.90	-0.03
Tata Steel Ltd.	3.60	-3.62	-0.03
EQUITY & EQUITY RELATED	67.04	-36.85	30.20
NON CONVERTIBLE DEBENTURES	20.50		
CRISIL AAA	19.61		
LIC Housing Finance Ltd.	4.41		
Housing Development Finance Corp Ltd.	4.40		
Reliance Industries Ltd.	4.35		
Rural Electrification Corporation Ltd.	3.86		
National Highways Authority of India	2.58		
CRISIL AA+	0.89		
Shriram Transport Finance Company Ltd.	0.89		
MARGIN FIXED DEPOSITS	9.03		
UNRATED	9.03		
RBL Bank Ltd.	6.34		
HDFC Bank Ltd.	2.69		
TREASURY BILLS	0.33		
SOVEREIGN	0.33		
364 DAY T-BILL 29.08.19	0.33		
CBLO, Cash, Cash Equivalents & Net Current Assets	3.09		
Grand Total	100.00		

✓ Indicates Top 10 Holdings

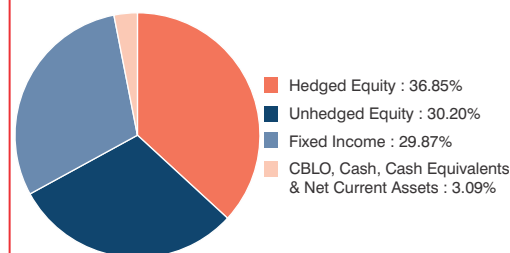
Industry Classification (as % of unhedged equities)



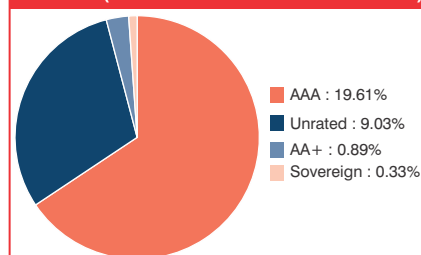
Market Capitalisation of unhedged equities portion



Portfolio Classification by Asset Class



Portfolio Classification by Rating Class as a % of net assets (Fixed Income Portion of Portfolio)



Quantitative Indicators (Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Portfolio Yield
1.74 Years	1.48 Years	8.15%

Union

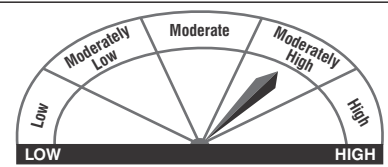
EQUITY SAVINGS FUND

(An Open Ended Scheme investing in Equity, Arbitrage and Debt)
Factsheet as on August 31, 2018

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in a portfolio of equity and equity related securities

Riskometer



Investors understand that their principal will be at moderately high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To seek capital appreciation and/or to generate consistent returns by actively investing in a combination of diversified equity and equity related instruments, arbitrage and derivative strategies and exposure in debt and money market instruments. However, there is no assurance that the Investment Objective of the scheme will be achieved.

Co-Fund Managers

Vinay Paharia

Over 15 years of experience in Fund Management & Equities. Managing this scheme since inception.

Parijat Agrawal

Over 22 years of experience in Fund Management. Managing this scheme since inception.

Hardick Bora

Over 10 years of experience in the financial services sector. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Date of allotment

9 August 2018

Assets Under Management

As on 31 August, 2018 : ₹ 319.53 crore

Average for August 2018 : ₹ 311.12 crore

Benchmark Index*

CRISIL Short Term Debt Hybrid 75+25 Fund Index.

* (For disclaimers refer page no. 22)

Expense Ratio as on August 31, 2018

Direct Plan : 1.16%

Other than Direct Plan : 1.86%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

Load Structure

Entry Load: Nil

Exit Load:

- 1% if units are redeemed/switched out within 1 year from the date of allotment, nil thereafter.

NAV ₹ per unit (As on August 31, 2018)

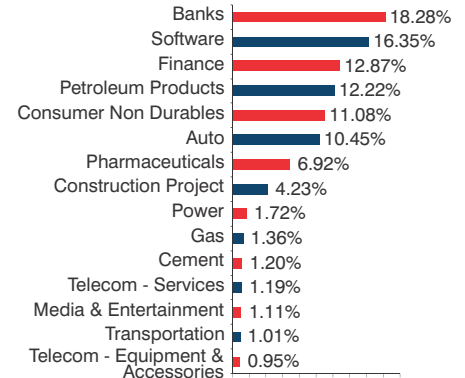
Regular Plan - Growth Option	: ₹ 10.05
Regular Plan - Dividend Option	: ₹ 10.05
Direct Plan - Growth Option	: ₹ 10.06
Direct Plan - Dividend Option	: ₹ 10.06

Portfolio

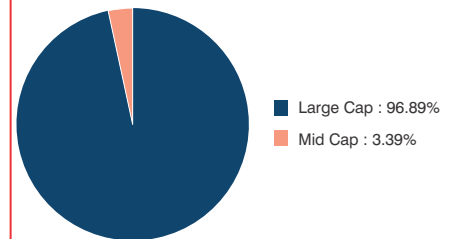
Industry/Company/ Issuer/Rating	% to Net Assets	% Derivatives to Net Assets (hedged)	% to Net Assets (unhedged)
BANKS	7.42	-5.61	1.81
✓ HDFC Bank Ltd.	1.04	0.00	1.04
✓ Kotak Mahindra Bank Ltd.	0.37	0.00	0.37
Axis Bank Ltd.	3.44	-3.22	0.22
IndusInd Bank Ltd.	0.18	0.00	0.18
ICICI Bank Ltd.	2.39	-2.39	-0.01
SOFTWARE	3.76	-2.15	1.62
✓ Tata Consultancy Services Ltd.	0.79	0.00	0.79
✓ Infosys Ltd.	2.75	-2.15	0.60
HCL Technologies Ltd.	0.22	0.00	0.22
FINANCE	13.84	-12.57	1.27
✓ Housing Development Finance Corp Ltd.	0.99	0.00	0.99
✓ Bajaj Finance Ltd.	0.27	0.00	0.27
Shriram Transport Finance Company Ltd.	0.09	0.00	0.09
Dewan Housing Finance Corporation Ltd.	3.42	-3.43	-0.01
IDFC Ltd.	1.87	-1.88	-0.01
Multi Commodity Exchange of India Ltd.	3.12	-3.15	-0.03
Indiabulls Housing Finance Ltd.	4.08	-4.11	-0.03
PETROLEUM PRODUCTS	2.74	-1.54	1.21
✓ Reliance Industries Ltd.	1.01	0.00	1.01
Indian Oil Corporation Ltd.	0.20	0.00	0.20
Bharat Petroleum Corporation Ltd.	1.53	-1.54	-0.01
CONSUMER NON DURABLES	3.74	-2.65	1.10
✓ ITC Ltd.	0.75	0.00	0.75
Nestle India Ltd.	0.23	0.00	0.23
Asian Paints Ltd.	0.14	0.00	0.14
Tata Global Beverages Ltd.	2.62	-2.65	-0.02
AUTO	2.62	-1.59	1.03
✓ Maruti Suzuki India Ltd.	0.81	0.00	0.81
Tata Motors Ltd.	0.72	-0.60	0.12
Bajaj Auto Ltd.	0.11	0.00	0.11
Hero MotoCorp Ltd.	0.98	-0.98	-0.01
PHARMACEUTICALS	7.33	-6.65	0.68
Sun Pharmaceutical Industries Ltd.	2.49	-2.27	0.22
Torrent Pharmaceuticals Ltd.	0.21	0.00	0.21
Lupin Ltd.	0.18	0.00	0.18
Abbott India Ltd.	0.11	0.00	0.11
Wockhardt Ltd.	1.76	-1.77	-0.01
Aurobindo Pharma Ltd.	2.59	-2.61	-0.02
CONSTRUCTION PROJECT	0.42	0.00	0.42
✓ Larsen & Toubro Ltd.	0.42	0.00	0.42
POWER	4.19	-4.02	0.17
Power Grid Corporation of India Ltd.	0.20	0.00	0.20
Adani Power Ltd.	3.99	-4.02	-0.03
GAS	3.20	-3.07	0.13
Petronet LNG Ltd.	0.11	0.00	0.11
Mahanagar Gas Ltd.	3.09	-3.07	0.02
CEMENT	0.12	0.00	0.12
The Ramco Cements Ltd.	0.12	0.00	0.12
TELECOM - SERVICES	2.03	-1.91	0.12
Bharti Airtel Ltd.	2.03	-1.91	0.12
MEDIA & ENTERTAINMENT	0.11	0.00	0.11
Zee Entertainment Enterprises Ltd.	0.11	0.00	0.11
TRANSPORTATION	0.10	0.00	0.10
Container Corporation of India Ltd.	0.10	0.00	0.10
TELECOM - EQUIPMENT & ACCESSORIES	0.09	0.00	0.09
Bharti Infratel Ltd.	0.09	0.00	0.09
CONSTRUCTION	2.33	-2.34	0.00
DLF Ltd.	2.33	-2.34	0.00
CONSUMER DURABLES	4.92	-4.95	-0.03
Titan Company Ltd.	4.92	-4.95	-0.03
FERROUS METALS	7.63	-7.68	-0.06
Tata Steel Ltd.	2.87	-2.89	-0.02
Jindal Steel & Power Ltd.	4.76	-4.79	-0.03
EQUITY & EQUITY RELATED	66.60	-56.71	9.89
NON CONVERTIBLE DEBENTURES	15.38		
CRISIL AAA	12.26		
Power Finance Corporation Ltd.	3.13		
Housing Development Finance Corp Ltd.	3.05		
National Bank for Agri & Rural Develop	3.05		
Rural Electrification Corporation Ltd.	3.03		
CARE AAA	3.12		
SIDBI	3.12		
MARGIN FIXED DEPOSITS	14.13		
UNRATED	14.13		
RBL Bank Ltd.	7.85		
The South Indian Bank Ltd.	6.28		
TREASURY BILLS	0.58		
SOVEREIGN	0.58		
364 DAY T-BILL 29.08.19	0.58		
CBLO, Cash, Cash Equivalents & Net Current Assets	3.31		
Grand Total	100.00		

✓ Indicates Top 10 Holdings

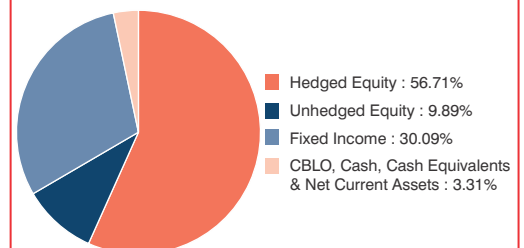
Industry Classification (as % of unhedged equities)



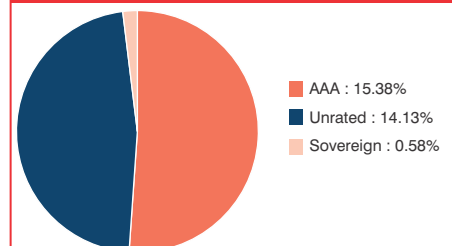
Market Capitalisation of unhedged equities portion



Portfolio Classification by Asset Class



Portfolio Classification by Rating Class as a % of net assets (Fixed Income Portion of Portfolio)



Union

ASSET ALLOCATION FUND

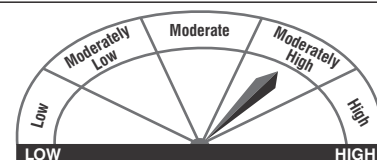
(formerly Union Asset Allocation Fund - Moderate Plan)
(An Open - Ended Scheme investing in Equity and Equity Related Instruments, Debt & Money Market Instruments and Gold Exchange Traded Funds)***

Factsheet as on August 31, 2018

This product is suitable for investors who are seeking*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.

Riskometer



Investors understand that their principal will be at moderately high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate capital appreciation by actively investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments and Gold Exchange Traded Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

Co-fund Managers

Vinay Paharia

Over 15 years of experience in Fund Management & Equities. Managing this Scheme from 2nd April 2018.

Parijat Agrawal

Over 22 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

25 June 2012

Assets Under Management

As on 31 August, 2018 : ₹ 49.87 crore

Average for August 2018 : ₹ 50.39 crore

Benchmark Index[#]

30% S&P BSE 50 Index (+) 55% CRISIL Short Term Bond Fund Index (+) 15% CRISIL Gold Index (w.e.f. February 01, 2018)

[#](For disclaimers refer page no. 22)

Expense Ratio as on August 31, 2018

Direct Plan : 1.18%

Other than Direct Plan : 1.48%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 6 months from the date of allotment; Nil thereafter.

NAV ₹ per unit (As on August 31, 2018)

Growth Option : ₹ 15.6132

Dividend Option : ₹ 11.3219

Direct Plan - Growth Option : ₹ 16.1553

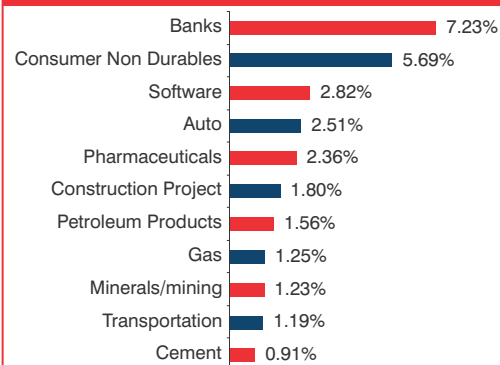
Direct Plan - Dividend Option : ₹ 12.3670

Portfolio

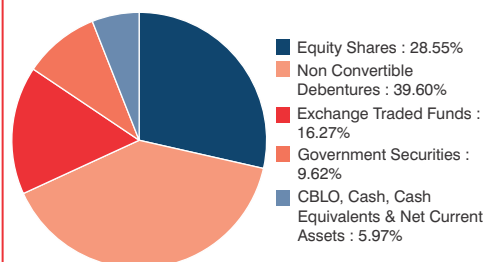
Industry/Company/Issuer/Rating	% to Net Assets
EQUITY SHARES	28.55
BANKS	7.23
HDFC Bank Ltd.	4.13
IndusInd Bank Ltd.	1.83
Kotak Mahindra Bank Ltd.	1.26
CONSUMER NON DURABLES	5.69
ITC Ltd.	3.66
Godrej Consumer Products Ltd.	2.04
SOFTWARE	2.82
Infosys Ltd.	1.56
HCL Technologies Ltd.	1.26
AUTO	2.51
Mahindra & Mahindra Ltd.	1.48
Hero MotoCorp Ltd.	1.02
PHARMACEUTICALS	2.36
Sun Pharmaceutical Industries Ltd.	1.23
Lupin Ltd.	1.13
CONSTRUCTION PROJECT	1.80
Larsen & Toubro Ltd.	1.80
PETROLEUM PRODUCTS	1.56
Indian Oil Corporation Ltd.	1.56
GAS	1.25
GAIL (India) Ltd.	1.25
MINERALS/MINING	1.23
Coal India Ltd.	1.23
TRANSPORTATION	1.19
Container Corporation of India Ltd.	1.19
CEMENT	0.91
The Ramco Cements Ltd.	0.91
EQUITY & EQUITY RELATED	28.55
NON CONVERTIBLE DEBENTURES	39.60
CRISIL AAA	35.66
National Bank for Agri & Rural Develop	10.02
National Highways Authority of India	9.63
Power Grid Corporation of India Ltd.	6.10
LIC Housing Finance Ltd.	6.01
Housing Development Finance Corp Ltd.	3.91
CARE AAA	3.93
SIDBI	3.93
EXCHANGE TRADED FUNDS	16.27
Reliance Mutual Fund Reliance ETF Gold Bees	16.27
GOVERNMENT SECURITIES	9.62
SOVEREIGN	9.62
GOI 06.84% 19.12.2022	9.62
CBLO, Cash, Cash Equivalents & Net Current Assets	5.97
Grand Total	100.00

✓ Indicates Top 10 Holdings

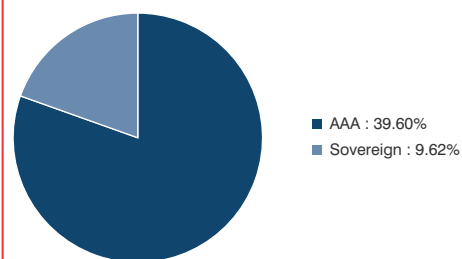
Industry Classification (Equity)



Portfolio Classification by Asset Class



Portfolio Classification by Rating Class (Fixed Income Portion of Portfolio)



Quantitative Indicators

(Fixed Income Portion of Portfolio)

Average Maturity	Modified Duration	Portfolio Yield
2.42 Years	2.05 Years	8.06%

***Pursuant to Notice cum Addendum dated January 23, 2018 issued by Union Asset Management Company Private Limited, Union Asset Allocation Fund (formerly Union Asset Allocation Fund - Moderate Plan) has undergone change in fundamental attributes with effect from March 01, 2018.

Union

DYNAMIC BOND FUND

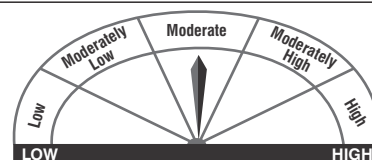
(An open ended dynamic debt scheme investing across duration)

Factsheet as on August 31, 2018

This product is suitable for investors who are seeking*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

Riskometer



Investors understand that their principal will be at moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-fund Managers

Parijat Agrawal

Over 22 years of experience in Fund Management. Managing this scheme since inception.

Devesh Thacker

Over 18 years of experience in Fund Management & Banking Industry. Managing this scheme since June 28, 2018.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

13 February 2012

Assets Under Management

As on 31 August, 2018 : ₹ 205.08 crore

Average for August 2018 : ₹ 207.98 crore

Benchmark Index*

CRISIL Composite Bond Fund Index

*(For disclaimers refer page no. 22)

Expense Ratio as on August 31, 2018

Direct Plan : 1.26%

Other than Direct Plan : 1.51%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

Load Structure

Entry Load: Nil

Exit Load: 1.00% if units are redeemed/switched out within 1 year from the date of allotment; Nil thereafter. (w.e.f. April 3, 2018)

NAV ₹ per unit (As on August 31, 2018)

Growth Option : ₹ 15.0409

Dividend Option : ₹ 10.8028

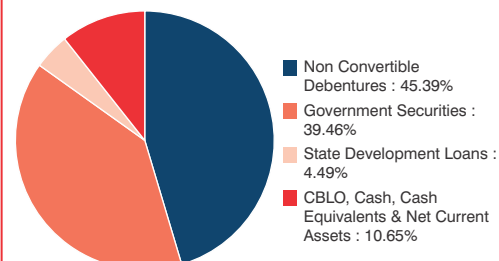
Direct Plan - Growth Option : ₹ 15.6248

Direct Plan - Dividend Option : ₹ 11.3379

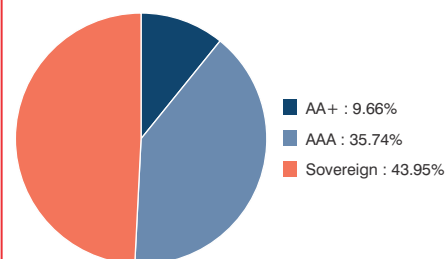
Portfolio

Instrument/Rating/Issuer	% to Net Assets
NON CONVERTIBLE DEBENTURES	45.39
CRISIL AAA	35.74
LIC Housing Finance Ltd.	9.74
Power Finance Corporation Ltd.	9.49
Rural Electrification Corporation Ltd.	7.05
Power Grid Corporation of India Ltd.	4.77
National Highways Authority of India	4.69
CRISIL AA+	9.66
Shriram Transport Finance Company Ltd.	9.66
GOVERNMENT SECURITIES	39.46
SOVEREIGN	39.46
GOI 7.17 08.01.2028	13.88
GOI 07.59 11.01.2026	11.85
GOI 06.84 19.12.2022	9.36
GOI 6.68 17.09.2031	4.31
GOI 07.59 20.03.29	0.07
STATE DEVELOPMENT LOANS	4.49
SOVEREIGN	4.49
TAMILNADU 7.18 26.07.2027 SDL	4.49
CBLO, Cash, Cash Equivalents & Net Current Assets	10.65
Grand Total	100.00

Portfolio Classification by Asset Class



Portfolio Classification by Rating Class



Quantitative Indicators

Average Maturity	Modified Duration	Portfolio Yield
5.01 Years	3.69 Years	7.80%

Union

LIQUID FUND

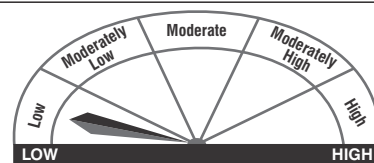
(An Open-Ended Liquid Scheme)

Factsheet as on August 31, 2018

This product is suitable for investors who are seeking*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.

Riskometer



Investors understand that their principal will be at low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Co-fund Managers

Devsh Thacker

Over 18 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Deep Mehta

Over 5 years of experience in the Financial Markets. Managing this scheme since June 28, 2018.

Indicative Investment Horizon

Short Term

Date of allotment

15 June 2011

Assets Under Management

As on 31 August, 2018: ₹ 2,490.59 crore

Average for August 2018: ₹ 1,930.89 crore

Benchmark Index[#]

CRISIL Liquid Fund Index

[#](For disclaimers refer page no. 22)

Expense Ratio as on August 31, 2018 ^ ^

Direct Plan : 0.09%

Other than Direct Plan : 0.19%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

Load Structure

Entry Load: Nil

Exit Load: Nil

NAV ₹ per unit (As on August 31, 2018)

Growth Option : ₹ 1778.1267

Daily Dividend Option : ₹ 1000.6489

Weekly Dividend Option : ₹ 1001.1677

Fortnightly Dividend Option : ₹ 1001.0823

Monthly Dividend Option : ₹ 1001.0820

Direct Plan - Growth Option : ₹ 1787.8018

Direct Plan - Daily Dividend Option : ₹ 1000.7830

Direct Plan - Weekly Dividend Option : ₹ 1001.1651

Direct Plan - Fortnightly Dividend Option : ₹ 1001.0901

Direct Plan - Monthly Dividend Option : ₹ 1001.0902

Unclaimed Amounts Plan - Redemption: Upto 3 Years : ₹ 1042.4773

Unclaimed Amounts Plan - Redemption: Beyond 3 Years : ₹ 1000.0000

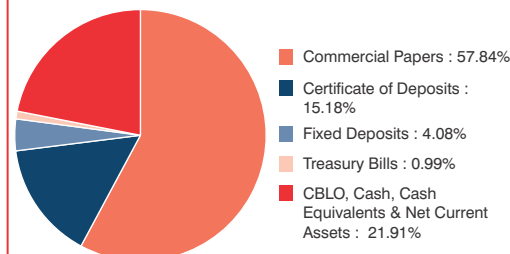
Unclaimed Amounts Plan - Dividend: Upto 3 Years : ₹ 1042.4970

Unclaimed Amounts Plan - Dividend: Beyond 3 Years : ₹ 1000.0000

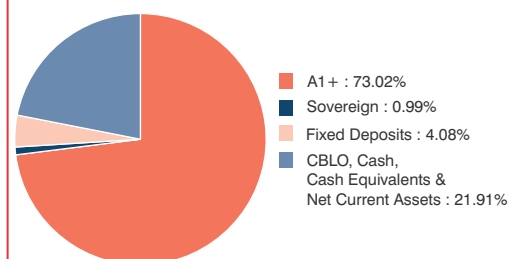
Portfolio

Instrument/Rating/Issuer	% to Net Assets
COMMERCIAL PAPERS	57.84
CRISIL A1+	35.51
Reliance Industries Ltd.	6.00
SIDBI	4.00
LIC Housing Finance Ltd.	2.01
National Bank for Agri & Rural Develop	2.00
IIFL Wealth Finance Ltd.	2.00
Rupa & Company Ltd.	2.00
Larsen & Toubro Ltd.	2.00
Dewan Housing Finance Corporation Ltd.	1.99
TVS Credit Services Ltd.	1.99
India Infoline Finance Ltd.	1.98
Aadhar Housing Finance Ltd.	1.98
PNB Housing Finance Ltd.	1.97
JM FINANCIAL PRODUCTS LTD	1.00
SREI Equipment Finance Ltd.	1.00
IIFL Home Finance Ltd.	1.00
Indiabulls Housing Finance Ltd.	1.00
Edelweiss Commodities Services Ltd.	0.99
Export-Import Bank of India	0.60
[ICRA]A1+	19.34
Piramal Enterprises Ltd.	3.00
ECL Finance Ltd.	2.97
T V Sundram Iyengar & Sons Private Ltd.	2.40
Infrastructure Leasing & Fin Ser Ltd.	2.00
Redington (India) Ltd.	2.00
IL & FS Securities Services Ltd.	1.99
JSW Steel Ltd.	1.99
National Fertilizers Ltd.	1.00
Time Technoplast Ltd.	1.00
SREI Equipment Finance Ltd.	0.99
BWR A1+	2.99
Cox & Kings Ltd.	2.99
CERTIFICATE OF DEPOSITS	15.18
[ICRA]A1+	11.20
IDFC Bank Ltd.	4.01
Yes Bank Ltd.	3.98
RBL Bank Ltd.	3.01
The Karnataka Bank Ltd.	0.20
CARE A1+	2.00
The South Indian Bank Ltd.	2.00
CRISIL A1+	1.97
Axis Bank Ltd.	1.97
FIXED DEPOSITS	4.08
UNRATED	4.08
RBL Bank Ltd.	2.04
The South Indian Bank Ltd.	2.04
TREASURY BILLS	0.99
SOVEREIGN	0.99
91 DAY T-BILL 25.10.18	0.99
Grand Total	78.09
CBLO, Cash, Cash Equivalents & Net Current Assets	21.91
Grand Total	100.00

Portfolio Classification by Asset Class



Portfolio Classification by Rating Class



Quantitative Indicators

Average Maturity	Modified Duration	Portfolio Yield
24 Days	23 Days	7.10%

^^ There is a separate plan viz. 'Unclaimed Amounts Plan' which has been launched in terms of SEBI/HO/IMD/ DF2/ CIR/ P/ 2016/37 dated February 25, 2016 for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated January 17, 2018, available on our website for more details. The expense ratio for Unclaimed Amounts Plan is 0.49%.

Union

SHORT TERM FUND

(formerly Union Ultra Short Term Debt Fund)

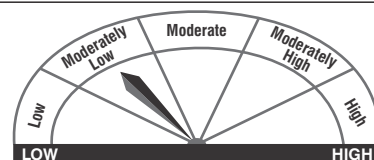
(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years) (please refer to page no. 36 of the SID on which the concept of Macaulay's Duration has been explained)^{sss}

Factsheet as on August 31, 2018

This product is suitable for investors who are seeking*:

- Regular Income over Short Term
- Investment in Money Market and Debt Securities.

Riskometer



Investors understand that their principal will be at moderately low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurate with low to moderate risk and high level of liquidity through a portfolio of short to medium term debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Manager

Devesh Thacker

Over 18 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Date of allotment

24 April 2012

Assets Under Management

As on 31 August, 2018 : ₹ 23.93 crore

Average for August 2018 : ₹ 24.73 crore

Benchmark Index[#]

CRISIL Short Term Bond Fund Index

[#](For disclaimers refer page no. 22)

Expense Ratio as on August 31, 2018

Direct Plan : 0.25%

Other than Direct Plan : 0.40%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

Load Structure

Entry Load: Nil

Exit Load: Nil.

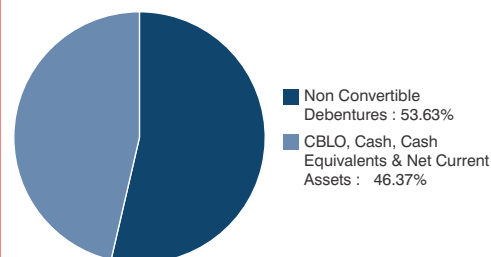
NAV ₹ per unit (As on August 31, 2018)

Growth Option	: ₹ 1606.8981
Daily Dividend Option	: ₹ 1001.4167
Weekly Dividend Option	: ₹ 1003.8914
Fortnightly Dividend Option	: ₹ 1003.4003
Monthly Dividend Option	: ₹ 1003.8949
Direct Plan - Growth Option	: ₹ 1614.9488
Direct Plan - Daily Dividend Option	: ₹ 1001.4248
Direct Plan - Weekly Dividend Option	: ₹ 1003.9110
Direct Plan - Fortnightly Dividend Option	: ₹ 1003.4165
Direct Plan - Monthly Dividend Option	: ₹ 1003.9130

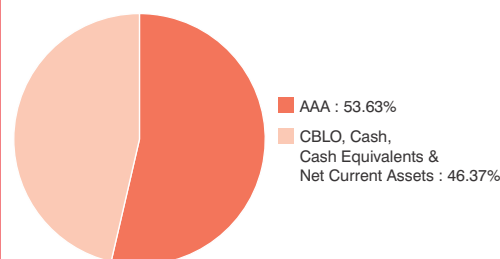
Portfolio

Instrument/Rating/Issuer	% to Net Assets
NON CONVERTIBLE DEBENTURES	53.63
CRISIL AAA	41.34
Rural Electrification Corporation Ltd.	12.29
Housing Development Finance Corp Ltd.	12.22
Power Grid Corporation of India Ltd.	8.48
LIC Housing Finance Ltd.	8.35
CARE AAA	12.29
SIDBI	12.29
CBLO, Cash, Cash Equivalents & Net Current Assets	46.37
Grand Total	100.00

Portfolio Classification by Asset Class



Portfolio Classification by Rating Class



Quantitative Indicators

Average Maturity	Modified Duration	Macaulay Duration	Portfolio Yield
1.23 Years	1.06 Years	1.15 Years	7.49%

^{sss}Pursuant to Notice cum Addendum dated August 18, 2017 issued by Union Asset Management Company Private Limited, Union Short Term Fund (formerly Union Ultra Short Term Debt Fund) has undergone change in fundamental attributes with effect from September 27, 2017. Further change in fundamental attributes were made pursuant to Notice cum Addendum dated January 23, 2018 with effect from March 01, 2018.

Union

CORPORATE BOND FUND

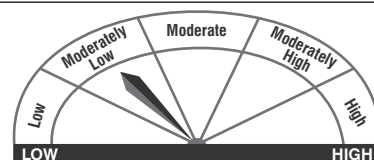
(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)

Factsheet as on August 31, 2018

This product is suitable for investors who are seeking*:

- Regular income over Medium to Long term
- Income by investing in fixed income securities of varying maturities and credit

Riskometer



Investors understand that their principal will be at moderately low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment Objective

To achieve long term capital appreciation by investing substantially in a portfolio of corporate debt securities.

However, there is no assurance that the Investment Objective of the scheme will be achieved.

Fund Manager

Parijat Agrawal

Over 22 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Date of allotment

25 May 2018

Assets Under Management

As on 31 August, 2018 : ₹ 383.64 crore

Average for August 2018 : ₹ 386.50 crore

Benchmark Index*

CRISIL Short Term Bond Fund Index

*(For disclaimers refer page no. 22)

Expense Ratio as on August 31, 2018

Direct Plan : 1.13%

Other than Direct Plan : 1.38%

The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. Includes additional expenses if, any and GST.

Load Structure

Entry Load: Nil

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- 0.50% if redeemed or switched out after completion of 1 year but before completing 2 years from the date of allotment of units.
- 0.25% if redeemed or switched out after completion of 2 years but before completing 3 years from the date of allotment of units.
- Nil if redeemed or switched out after completion of 3 years.

NAV ₹ per unit (As on August 31, 2018)

Regular Plan - Growth Option : ₹ 10.1992

Regular Plan - Dividend Option : ₹ 10.1992

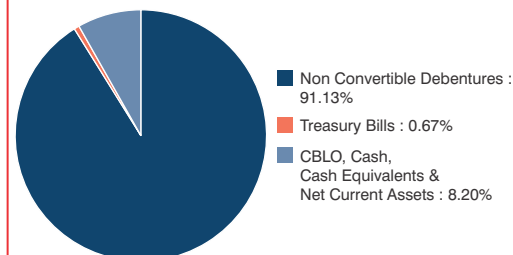
Direct Plan - Growth Option : ₹ 10.2122

Direct Plan - Dividend Option : ₹ 10.2122

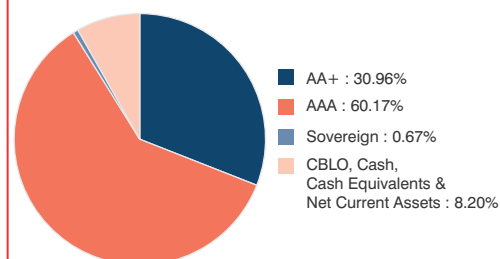
Portfolio

Instrument/Rating/Issuer	% to Net Assets
NON CONVERTIBLE DEBENTURES	91.13
CRISIL AAA	46.09
National Bank for Agri & Rural Develop	7.79
Indiabulls Housing Finance Ltd.	6.51
Rural Electrification Corporation Ltd.	6.51
Power Finance Corporation Ltd.	6.33
National Highways Authority of India	6.33
Reliance Industries Ltd.	6.33
Indian Railway Finance Corporation Ltd.	6.29
CARE AA+	12.79
Capital First Ltd.	6.50
Tata Motors Ltd.	6.29
BWR AAA	7.68
Dewan Housing Finance Corporation Ltd.	7.68
[ICRA]AA+	6.54
Tata Capital Financial Services Ltd.	6.54
CRISIL AA+	6.41
Shriram Transport Finance Company Ltd.	6.41
CARE AAA	6.40
SIDBI	6.40
IND AA+	5.22
Cholamandalam Investment & Fin Co Ltd.	5.22
TREASURY BILLS	0.67
SOVEREIGN	0.67
364 DAY T-BILL 29.08.19	0.67
CBLO, Cash, Cash Equivalents & Net Current Assets	8.20
Grand Total	100.00

Portfolio Classification by Asset Class



Portfolio Classification by Rating Class



Quantitative Indicators

Average Maturity	Modified Duration	Portfolio Yield
2.15 Years	1.79 Years	8.38%

SCHEME	BENCHMARK	ADDITIONAL BENCHMARK ⁵	ALLOTMENT DATE	PLANS (ACROSS A COMMON PORTFOLIO)	OPTIONS (UNDER EACH OF THE PLANS)	DEFAULT OPTION/ FACILITY	APPLICATION AMOUNT	SYSTEMATIC INVESTMENT PLAN (SIP) ⁷	SYSTEMATIC TRANSFER PLAN (STP)	SYSTEMATIC WITHDRAWAL PLAN (SWP)
Union Largecap Fund (formerly Union Focussed Largecap Fund)	S&P BSE 100 Index ^	S&P BSE Sensex Index	Regular Plan - Growth Option : 11th May 2017 Direct Plan - Growth Option : 11th May 2017	<ul style="list-style-type: none"> Direct Plan for investors who purchase units directly with Union Mutual Fund. Regular Plan for investors who purchase units through a Distributor. 	<ul style="list-style-type: none"> Growth Dividend with Reinvestment, Payout and Sweep Facility 	Option: Growth Facility under Dividend Option: Dividend Reinvestment	Minimum Application Amount: ₹5,000 and in multiples of ₹ 1 thereafter, Minimum Additional Investment: ₹1,000 and in multiples of ₹ 1 thereafter Minimum Redemption Amount: ₹1,000 and in multiples of ₹ 1 thereafter	Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments
Union Equity Fund	S&P BSE 500 Index (w.e.f. June 28, 2018) ^	S&P BSE Sensex Index	Growth Option : 10th June 2011 Direct Plan - Growth Option : 1st Jan 2013	<ul style="list-style-type: none"> Direct Plan for investors who purchase units directly with Union Mutual Fund. Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan. 	<ul style="list-style-type: none"> Growth Dividend with Reinvestment, Payout and Sweep Facility 	Option: Growth Facility under Dividend Option: Dividend Reinvestment	Minimum Application Amount: ₹5,000 and in multiples of ₹ 1 thereafter, Minimum Additional Investment: ₹1,000 and in multiples of ₹ 1 thereafter Minimum Redemption Amount: ₹1,000 and in multiples of ₹ 1 thereafter	Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments
Union Small Cap Fund (formerly Union Small and Midcap Fund)	Nifty Smallcap 100 Index ^{@@@} (formerly Nifty Free Float Smallcap 100 Index)	S&P BSE Sensex Index	Regular Plan - Growth Option : 10th Jun 2014 Direct Plan - Growth Option : 10th Jun 2014	<ul style="list-style-type: none"> Direct Plan for investors who purchase units directly with Union Mutual Fund. Regular Plan for investors who purchase units through a Distributor. 	<ul style="list-style-type: none"> Growth Dividend with Reinvestment, Payout and Sweep Facility 	Option: Growth Facility under Dividend Option: Dividend Reinvestment	Minimum Application Amount: ₹5,000 and in multiples of ₹ 1 thereafter, Minimum Additional Investment: ₹1,000 and in multiples of ₹ 1 thereafter Minimum Redemption Amount: ₹1,000 and in multiples of ₹ 1 thereafter	Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments
Union Tax Saver Scheme	S&P BSE 500 Index (w.e.f. June 28, 2018) ^	S&P BSE Sensex Index	Growth Option : 23rd Dec 2011 Direct Plan - Growth Option : 1st Jan 2013	<ul style="list-style-type: none"> Direct Plan for investors who purchase units directly with Union Mutual Fund. Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan. 	<ul style="list-style-type: none"> Growth Dividend with Payout Facility 	Option: Growth	Minimum Application Amount: ₹500 and in multiples of ₹ 500 thereafter, Minimum Additional Investment: ₹500 and in multiples of ₹ 500 thereafter Minimum Redemption Amount: ₹500	Monthly Frequency - Minimum installment size ₹ 500 and in multiples of ₹ 500 thereafter; Minimum period: 6 months Quarterly Frequency - Minimum installment size ₹ 1,500 and in multiples of ₹ 500 thereafter; Minimum period: 2 quarters	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments
Union Balanced Advantage Fund (formerly Union Prudence Fund)	65% S&P BSE 50 Index (+) 35% CRISIL Composite Bond Fund Index (w.e.f. February 01, 2018) [#]	NA	Growth Option : 29th Dec 2017 Direct Plan - Growth Option : 29th Dec 2017	<ul style="list-style-type: none"> Direct Plan for investors who purchase units directly with Union Mutual Fund. Regular Plan for investors who purchase units through a Distributor 	<ul style="list-style-type: none"> Growth Dividend with Reinvestment, Payout and Sweep Facility 	Option: Growth Facility under Dividend Option: Dividend Reinvestment	Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter, Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter Minimum Redemption Amount: ₹1,000 and in multiples of ₹ 1 thereafter	Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments
Union Equity Savings Fund	CRISIL Short Term Debt Hybrid 75+25 Fund Index. [#]	NA	Regular Plan - Growth Option : 9th Aug 2018 Direct Plan - Growth Option : 9th Aug 2018	<ul style="list-style-type: none"> Direct Plan for investors who purchase units directly with Union Mutual Fund. Regular Plan for investors who purchase units through a Distributor 	<ul style="list-style-type: none"> Growth Dividend with Reinvestment, Payout and Sweep Facility 	Option: Growth Facility under Dividend Option: Dividend Reinvestment	Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter, Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter Minimum Redemption Amount: ₹1,000 and in multiples of ₹ 1 thereafter	Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters SIP Dates: 2nd, 8th, 15th or 23rd of every month The default SIP date will be 8th of every month	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments

~~SIP Dates: 2nd, 8th, 15th or 23rd of every month The default SIP date will be 8th of every month

SCHEME	BENCHMARK	ADDITIONAL BENCHMARK ⁵	ALLOTMENT DATE	PLANS (ACROSS A COMMON PORTFOLIO)	OPTIONS (UNDER EACH OF THE PLANS)	DEFAULT OPTION/FACILITY	APPLICATION AMOUNT	SYSTEMATIC INVESTMENT PLAN (SIP)~~	SYSTEMATIC TRANSFER PLAN (STP)	SYSTEMATIC WITHDRAWAL PLAN (SWP)
Union Asset Allocation Fund (formerly Union Asset Allocation Fund - Moderate Plan)	30% S&P BSE 50 Index (+) 55% CRISIL Short Term Bond Fund Index (+) 15% CRISIL Gold Index ⁶	NA	Growth Option : 25th Jun 2012 Direct Plan - Growth Option : 1st Jan 2013	<ul style="list-style-type: none"> Direct Plan for investors who purchase units directly with Union Mutual Fund. Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan. 	<ul style="list-style-type: none"> Growth Dividend with Reinvestment, Payout and Sweep Facility 	Option: Growth Facility under Dividend Option: Dividend Reinvestment.	Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter, Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter	Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments
Union Dynamic Bond Fund	CRISIL Composite Bond Fund Index ⁶	CRISIL 10 Year Gilt Index	Growth Option : 13th Feb 2012 Direct Plan - Growth Option : 1st Jan 2013	<ul style="list-style-type: none"> Direct Plan for investors who purchase units directly with Union Mutual Fund. Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan. 	<ul style="list-style-type: none"> Growth Dividend with Reinvestment, Payout and Sweep Facility 	Option: Growth Facility under Dividend Option: Dividend Reinvestment	Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter, Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter	Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments
Union Liquid Fund	CRISIL Liquid Fund Index ⁶	CRISIL 1 Year T-Bill Index	Growth Option : 15th Jun 2011 Direct Plan - Growth Option : 1st Jan 2013	<ul style="list-style-type: none"> Direct Plan for investors who purchase units directly with Union Mutual Fund. Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.⁶ 	<ul style="list-style-type: none"> Growth Dividend with Reinvestment, Payout and Sweep Facility⁶ 	Option: Growth Facility under Dividend Option: Dividend Reinvestment with monthly Frequency	Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter, Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter	NA	Minimum installments size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments
Union Short Term Fund (formerly Union Ultra Short Term Debt Fund)	CRISIL Short Term Bond Fund Index ⁶	CRISIL 1 Year T-Bill Index	Growth Option : 24th Apr 2012 Direct Plan - Growth Option : 1st Jan 2013	<ul style="list-style-type: none"> Direct Plan for investors who purchase units directly with Union Mutual Fund. Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan. 	<ul style="list-style-type: none"> Growth Dividend with Reinvestment, Payout and Sweep Facility 	Option: Growth Facility under Dividend Option: Dividend Reinvestment with monthly Frequency ⁶	Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter, Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter	NA	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments
Union Corporate Bond Fund	CRISIL Short Term Bond Fund Index ⁶	NA	Growth Option : 25th May 2018 Direct Plan - Growth Option : 25th May 2018	<ul style="list-style-type: none"> Direct Plan for investors who purchase units directly with Union Mutual Fund. Regular Plan for investors who purchase units through a Distributor. 	<ul style="list-style-type: none"> Growth Dividend with Reinvestment, Payout and Sweep Facility 	Option: Growth Facility under Dividend Option: Dividend Reinvestment	Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter, Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter	Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments	Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum installments: 6 installments

~~ SIP Dates: 2nd, 8th, 15th or 23rd of every month The default SIP date will be 8th of every month

⁶There is a separate plan viz. 'Unclaimed Amounts Plan' which has been launched in terms of SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 for the limited purpose of deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription by investors. Please refer addendum dated January 17, 2018, available on our website for more details. The options available under this Plan are Redemption: Upto 3 years, Redemption: Beyond 3 years, Dividend: Upto 3 years and Dividend: Beyond 3 years.

Performance Fund Manager/Schemes Wise

(as on 31st August 2018)



Fund Manager	Plan/Option	Date of Inception	Period [®]	Name of the Scheme		Scheme Benchmark		Additional Benchmark [‡]	
				Union Largecap Fund		S&P BSE 100 Index ^{^^}		S&P BSE Sensex Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
Mr. Anshul Mishra - managing this scheme from October 05, 2017.	Regular-Growth	11-May-17	1 Year	8.65%	10,865	18.02%	11,802	23.20%	12,320
			Since Inception	7.94%	11,050	18.63%	12,502	22.48%	13,034
	Direct-Growth	11-May-17	1 Year	9.59%	10,959	18.02%	11,802	23.20%	12,320
			Since Inception	9.06%	11,200	18.63%	12,502	22.48%	13,034

The scheme has been in existence for more than 1 year but less than 3 years

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Tax Saver Scheme		S&P BSE 500 Index ^{^^}		S&P BSE Sensex Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Mr. Anshul Mishra - managing this scheme from June 28, 2018.	Growth	23-Dec-11	1 Year	10.84%	11,084
3 Years	7.98%	12,590	16.02%				15,617	15.21%	15,294
5 Years	15.68%	20,717	20.43%				25,337	17.33%	22,234
Since Inception	14.78%	25,160	17.63%				29,650	16.09%	27,138
Direct-Growth	01-Jan-13	1 Year	11.46%		11,146	16.53%	11,653	23.20%	12,320
		Since Inception	8.94%		12,930	16.02%	15,617	15.21%	15,294

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Equity Fund		S&P BSE 500 Index ^{^^}		S&P BSE Sensex Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co Managed by Mr. Vinay Paharia (since April 02, 2018) & Mr. Shivraj Gupta (since June 28, 2018).	Growth	10-Jun-11	1 Year	11.56%	11,156
3 Years	9.88%	13,268	16.02%				15,617	15.21%	15,294
5 Years	15.32%	20,399	20.43%				25,337	17.33%	22,234
7 Years	11.93%	22,004	15.19%				26,908	14.39%	25,630
Since Inception	10.12%	20,080	13.24%				24,574	12.56%	23,529
Direct-Growth	01-Jan-13	1 Year	12.09%		11,209	16.53%	11,653	23.20%	12,320
		3 Years	10.77%		13,591	16.02%	15,617	15.21%	15,294
		5 Years	16.21%		21,196	20.43%	25,337	17.33%	22,234

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Small Cap Fund		Nifty Smallcap 100 Index ^{@@@}		S&P BSE Sensex Index	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co Managed by Mr. Vinay Paharia (April 02, 2018) & Mr. Hardick Bora from (October 25, 2016).	Regular-Growth	10-Jun-14	1 Year	4.33%	10,433
3 Years	8.86%	12,899	15.48%				15,398	15.21%	15,294
Since Inception	11.18%	15,650	9.76%				14,826	11.79%	16,020
Direct-Growth	10-Jun-14	1 Year	5.11%		10,511	0.88%	10,088	23.20%	12,320
		3 Years	9.93%		13,286	15.48%	15,398	15.21%	15,294
		Since Inception	12.15%		16,240	9.76%	14,826	11.79%	16,020

The scheme has been in existence for more than 3 year but less than 5 years

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Asset Allocation Fund		(S&P BSE 50 + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) [#]		NA	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co Managed by Mr. Vinay Paharia (April 02, 2018) & Mr. Parijat Agarwal (since inception).	Growth	25-Jun-12	1 Year	6.89%	10,689
3 Year	7.00%	12,249	9.82%				13,246	NA	NA
5 Year	7.98%	14,682	10.22%				16,263	NA	NA
Since Inception	7.47%	15,613	9.85%				17,880	NA	NA
Direct-Growth	01-Jan-13	1 Year	7.25%		10,725	8.92%	10,892	NA	NA
		3 Year	7.60%		12,458	9.82%	13,246	NA	NA
		5 Year	8.64%		15,133	10.22%	16,263	NA	NA

Fund Manager	Plan/Option	Date of Inception	Period [®]	Union Capital Protection Oriented Fund - Series 7 [#]		85% CRISIL Short Term Bond Fund Index + 15% S&P BSE 50 Index [#]		NA	
				Returns	Value [^]	Returns	Value [^]	Returns	Value [^]
				Co Managed by Mr. Vinay Paharia (April 02, 2018) & Mr. Parijat Agarwal (since inception).	Regular-Growth	28-Feb-17	1 Year	9.51%	10,951
Since Inception	9.11%	11,402	8.39%				11,288	NA	NA
Direct-Growth	28-Feb-17	1 Year	10.21%		11,021	6.93%	10,693	NA	NA
		Since Inception	9.95%		11,533	8.39%	11,288	NA	NA

Performance Fund Manager/Schemes Wise

(as on 31st August 2018)



Fund Manager	Plan/Option	Date of Inception	Period®	Name of the Scheme		Scheme Benchmark		Additional Benchmark	
				Union Dynamic Bond Fund		CRISIL Composite Bond Fund Index#		CRISIL 10 Year Gilt Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
Mr. Parijat Agarwal (since inception) & Mr. Devesh Thacker (since June 28, 2018).	Growth	13-Feb-12	1 Year	-0.12%	9,988	0.91%	10,091	-3.54%	9,646
			3 Year	5.02%	11,583	7.21%	12,324	5.54%	11,757
			5 Year	6.67%	13,813	9.08%	15,444	6.83%	13,916
			Since Inception	6.43%	15,041	8.10%	16,655	6.31%	14,931
	Direct-Growth	01-Jan-13	1 Year	0.27%	10,027	0.91%	10,091	-3.54%	9,646
			3 Year	5.77%	11,832	7.21%	12,324	5.54%	11,757
			5 Year	7.38%	14,278	9.08%	15,444	6.83%	13,916
			Since Inception	6.69%	14,429	7.95%	15,424	5.96%	13,881

Fund Manager	Plan/Option	Date of Inception	Period®	Union Liquid Fund		CRISIL Liquid Fund Index*		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Co Managed by Mr. Devesh Thacker (since inception) & Mr. Deep Mehta (since June 28, 2018).	Growth	15-Jun-11	Last 7 Days	7.30%	10,014
Last 15 Days	7.24%	10,029	7.31%				10,029	6.50%	10,026
Last 30 Days	7.31%	10,058	7.69%				10,061	6.50%	10,052
1 Year	6.99%	10,699	7.13%				10,713	5.76%	10,576
3 Year	7.10%	12,284	7.22%				12,327	6.54%	12,093
5 Year	7.87%	14,605	8.07%				14,743	7.31%	14,228
7 Year	8.29%	17,464	8.13%				17,282	7.15%	16,221
Since Inception	8.30%	17,781	8.12%				17,567	7.16%	16,475
Direct-Growth	01-Jan-13	Last 7 Days	7.41%		10,014	7.72%	10,014	6.91%	10,013
		Last 15 Days	7.35%		10,029	7.31%	10,029	6.50%	10,026
		Last 30 Days	7.42%		10,059	7.69%	10,061	6.50%	10,052
		1 Year	7.08%		10,708	7.13%	10,713	5.76%	10,576
		3 Year	7.22%		12,327	7.22%	12,327	6.54%	12,093
		5 Year	7.98%		14,680	8.07%	14,743	7.31%	14,228
Since Inception	8.08%	15,533	8.04%	15,498	6.98%	14,655			

Fund Manager	Plan/Option	Date of Inception	Period®	Union Short Term Fund		CRISIL Short Term Bond Fund Index#		CRISIL 1 Year T-Bill Index	
				Returns	Value ^	Returns	Value ^	Returns	Value ^
				Mr. Devesh Thacker - managing this scheme since inception.	Growth	24-Apr-12	1 Year	5.14%	10,514
3 Year	6.22%	11,986	7.40%				12,387	6.54%	12,093
5 Year	7.38%	14,279	8.61%				15,115	7.31%	14,228
Since Inception	7.75%	16,069	8.35%				16,647	7.07%	15,439
Direct-Growth	01-Jan-13	1 Year	5.26%		10,526	4.63%	10,463	5.76%	10,576
		3 Year	6.32%		12,018	7.40%	12,387	6.54%	12,093
		5 Year	7.49%		14,347	8.61%	15,115	7.31%	14,228
		Since Inception	7.61%		15,152	8.26%	15,674	6.98%	14,655

For risk factors and statutory details please see overleaf.

Mr. Vinay Paharia co-manages 7 schemes for Union Mutual Fund.
 Mr. Parijat Agarwal manages 1 scheme and co-manages 6 schemes for Union Mutual Fund.
 Mr. Anshul Mishra manages 2 schemes for Union Mutual Fund.
 Mr. Devesh Thacker manages 1 scheme and co-manages 2 schemes for Union Mutual Fund.
 Mr. Hardick Bora co-manages 3 schemes for Union Mutual Fund.
 Mr. Shivraj Gupta co-manages 1 scheme for Union Mutual Fund.
 Mr. Deep Mehta co-manages 1 scheme for Union Mutual Fund.

** The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

Scheme Name	This product is suitable for investors who are seeking*:	Riskometer
Applicable to Union Capital Protection Oriented Fund - Series 7	<ul style="list-style-type: none"> Capital Protection at Maturity and Capital Appreciation over medium term Investment in Debt and Money Market Securities (80% - 100%) and Equity and Equity related instruments (0% - 20%). 	<p>Investors understand that their principal will be at moderately low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SIP Performance

(SIP Returns as on August 31, 2018 if you had invested ₹ 10,000 every month) \$\$\$\$



Union Equity Fund - Growth	Periods [®]				
Date of Inception: 10th June 2011	1 Year	3 Years	5 Years	7 Years	Since Inception
Total Amount Invested (₹) ^	120,000	360,000	600,000	840,000	870,000
Total Value as on 31st August 2018	127,472	436,260	783,204	1,273,201	1,335,182
Scheme Returns (%) - Growth Option	13.87%	13.59%	10.93%	11.93%	11.83%
S&P BSE 500 (₹)	129,859	472,232	898,584	1,502,655	1,578,337
S&P BSE 500 (%)	18.44%	19.46%	16.66%	16.66%	16.42%
S&P BSE Sensex (₹) [§]	134,822	480,815	876,578	1,439,272	1,511,239
S&P BSE Sensex (%) [§]	28.13%	20.81%	15.62%	15.43%	15.23%

Union Tax Saver Scheme	Periods [®]				
Date of Inception: 23rd December 2011	1 Year	3 Years	5 Years	7 Years	Since Inception
Total Amount Invested (₹) ^	120,000	360,000	600,000	NA	810,000
Total Value as on 31st August 2018	126,429	426,063	774,529	NA	1,216,980
Scheme Returns (%) - Growth Option	11.90%	11.87%	10.47%	NA	12.14%
S&P BSE 500 (₹)	129,859	472,232	898,584	NA	1,421,060
S&P BSE 500 (%)	18.44%	19.46%	16.66%	NA	16.76%
S&P BSE Sensex (₹) [§]	134,822	480,815	876,578	NA	1,362,668
S&P BSE Sensex (%) [§]	28.13%	20.81%	15.62%	NA	15.51%

Union Small Cap Fund	Periods [®]				
Date of Inception: 10th June 2014	1 Year	3 Years	5 Years	7 Years	Since Inception
Total Amount Invested (₹) ^	120,000	360,000	NA	NA	510,000
Total Value as on 31st August 2018	118,125	413,972	NA	NA	615,138
Scheme Returns (%) Regular Plan - Growth Option	3.38%	9.79%	NA	NA	9.10%
Nifty Smallcap 100 (₹)	115,183	433,306	NA	NA	659,075
Nifty Smallcap 100 (%)	8.59%	13.10%	NA	NA	12.52%
S&P BSE Sensex (₹) [§]	134,822	480,815	NA	NA	702,894
S&P BSE Sensex (%) [§]	28.13%	20.81%	NA	NA	15.73%

Union Largecap Fund	Periods [®]				
Date of Inception: 11th May 2017	1 Year	3 Years	5 Years	7 Years	Since Inception
Total Amount Invested (₹) ^	120,000	NA	NA	NA	160,000
Total Value as on 31st August 2018	125,590	NA	NA	NA	169,338
Scheme Returns (%) Regular Plan - Growth Option	10.32%	NA	NA	NA	9.38%
S&P BSE 100 (₹)	132,058	NA	NA	NA	180,286
S&P BSE 100 (%)	22.70%	NA	NA	NA	20.50%
S&P BSE Sensex (₹) [§]	134,822	NA	NA	NA	184,518
S&P BSE Sensex (%) [§]	28.13%	NA	NA	NA	24.84%

@In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

\$\$\$Monthly SIP amount is assumed to be ₹ 10,000. SIP date is assumed as the last working day of the month.

Past performance may or may not be sustained in future.

Returns shown above are for Growth Options / Regular Plan - Growth Options and Direct Plan - Growth Options of the various schemes.

Returns for more than 1 year period are Compounded Annual Growth Rate (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

~ Annualised Returns

The performance of the Schemes have been benchmarked to the Total Return variant of the Index (TRI).

For the schemes in existence for less than 1 year, the past performance details have not been provided.

Dividend History



Union Equity Fund

Dividend History ^ ^ ^ - Dividend Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
20 December 2016	10	12.81	1.00
28 September 2017	10	14.10	1.00
22 March 2018	10	13.46	1.00

Dividend History ^ ^ ^ - Direct Plan - Dividend Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
22 March 2018	10	18.89	1.50

Union Small Cap Fund

Dividend History ^ ^ ^ - Regular Plan - Dividend Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
28 September 2017	10.00	14.65	1.00
22 March 2018	10.00	14.78	1.00

Dividend History ^ ^ ^ - Direct Plan - Dividend Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
28 September 2017	10.00	15.09	1.00
22 March 2018	10.00	15.31	3.00

Union Tax Saver Scheme

Dividend History ^ ^ ^ - Regular Plan - Dividend Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
27 February 2017	10	14.95	1.00
28 September 2017	10	15.06	1.00
22 March 2018	10	14.51	1.00

Union Asset Allocation Fund

Dividend History ^ ^ ^ - Dividend Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
18 April 2017	10.00	14.2764	2.00
28 September 2017	10.00	12.5695	1.00
22 March 2018	10.00	11.8940	1.00

Dividend History ^ ^ ^ - Direct Plan - Dividend Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
18 April 2017	10.00	14.6820	2.00
28 September 2017	10.00	13.0291	1.00
22 March 2018	10.00	12.3799	0.50

Union Dynamic Bond Fund

Dividend History ^ ^ ^ - Dividend Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
18 January 2016	10.00	13.1715	1.50
18 January 2017	10.00	13.1717	2.00
28 September 2017	10.00	11.2903	0.50

Dividend History ^ ^ ^ - Direct Plan - Dividend Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
18 January 2016	10.00	13.4428	1.50
18 January 2017	10.00	13.6002	2.00
28 September 2017	10.00	11.7854	0.50

Union Liquid Fund

Dividend History ^ ^ ^ - Monthly Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
25 June 2018	1000	1000.5000	6.334070
25 July 2018	1000	1000.5000	6.035253
27 August 2018	1000	1,000.5000	6.409952

Dividend History ^ ^ ^ - Direct Plan - Monthly Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
25 June 2018	1000	1000.5000	6.418685
25 July 2018	1000	1000.5000	6.117806
27 August 2018	1000	1,000.5000	6.500770

Union Short Term Fund

Dividend History ^ ^ ^ - Monthly Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
22 June 2018	1000	1,004.0360	5.538591
27 July 2018	1000	1,004.0360	7.567705
24 August 2018	1000	1,004.0360	4.805341

Dividend History ^ ^ ^ - Direct Plan - Monthly Option			
Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
22 June 2018	1000	1,004.0360	5.662365
27 July 2018	1000	1,004.0360	7.715079
24 August 2018	1000	1,004.0360	4.924173

^ ^ ^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax, if applicable. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

Risk Factors, Statutory Details and Disclaimers

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Our Presence

- 
- Ahmedabad** : Union Asset Management Company Pvt. Ltd., 907, Shitiratna Building, 9th Floor, Panchvati Circle, C. G. Road, Ahmedabad - 380 006. Office: 079-40041474
 - Bangalore** : Union Asset Management Company Pvt. Ltd., No. W-303, 3rd Floor, Sunrise Chambers, 22 Ulsoor Road, Bangalore - 560 042. Office: 080 2559 1144
 - Bhubaneswar** : Union Asset Management Company Pvt. Ltd., Union Bank of India, Service Branch, 1st Floor, Plot No-38, Ashok Nagar, Bhubaneswar - 751 009. Office: 0674 2598055
 - Chandigarh** : Union Asset Management Company Pvt. Ltd., Deepak Towers, SCO 154 - 155, Cabin No-202, Second Floor, Sector 17- C, Chandigarh - 160 017. Office: 0172 2710096
 - Chennai** : Union Asset Management Company Pvt. Ltd., JVL Arcade, G 2, Ground Floor, 18/199, North Usman Road, T Nagar, Chennai - 600 017. Office: 044 28520103 ; Fax: 044 28520104
 - New Delhi** : Union Asset Management Company Pvt. Ltd., 603, Surya Kiran Building, 19, K G Marg, New Delhi - 110 001. Office: 011 43612654
 - Hyderabad** : Union Asset Management Company Pvt. Ltd., C/O Union Bank of India, Regional Office, 6-3-664, Prestige Rai Towers, Opp NIMS, Punjagutta Main Road, Hyderabad - 500 082. Office: 040 23377002
 - Indore** : Union Asset Management Company Pvt. Ltd., Office No - 309, Starlit Tower, 29, Yeshwant Niwas Road, Indore - 452 001, Madhya Pradesh
 - Jaipur** : Union Asset Management Company Pvt. Ltd., 403, 4th Floor, Ambition Tower, Subhash Marg, Agrasen Circle, C-Scheme, Jaipur - 302 001. Office: + 91 141 2368303; F:+ 91 141 2368303
 - Cochin** : Union Asset Management Company Pvt. Ltd., M/S. Mayur Business Centre, Pulleppady Jn., Chittoor Road, Ernakulam, Ernakulam Village, Cochin - 682 035. Office: 0484 2367112
 - Kolkata** : Union Asset Management Company Pvt. Ltd., 32, Chowringhee Road, OM Tower, 10th Floor, Room No. 1008, Kolkata - 700 071. Office: 033 40605673
 - Lucknow** : Union Asset Management Company Pvt. Ltd., 208, 2nd Floor, Saran Chambers II, 5 Park Road, Lucknow - 226 001. Office: 0522-4102643 / 0522-4106406
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 - Nagpur** : Union Asset Management Company Pvt. Ltd., Fortune Business Centre, 6, Vasant-Vihar, 1st Floor, W.H.C Road, Shankar Nagar, Nagpur - 440 010. Office: 0712 6627899
 - Pune** : Union Asset Management Company Pvt. Ltd., Chanakyapuri Building, Office No. 4, 2nd Floor, Tukaram Paduka Chowk, F C Road, Pune - 411 004. Office: 020-25511629
 - Raipur** : Union Asset Management Company Pvt. Ltd., Shop No. T - 18, 3rd Floor, Raheja Tower, Jail Road, Fafadih Chowk, Raipur - 492 009. Office: 0771-4036815
 - Ranchi** : Union Asset Management Co Pvt Ltd, 108, 1st Floor, Satya Ganga Arcade, Lalji Hirji Road, Ranchi - 834001. Jharkhand State
 - Varanasi** : Union Asset Management Company Pvt. Ltd., Shop No. 9,10,11, 1st Floor, Kuber Complex, Rathyatra Crossing, Varanasi - 221 010. Office: 0542-2221783

You can also connect with us at:

Website : www.unionmf.com

Telephone : 022 67483333

Toll Free number : 18002002268

You can email us at investorcare@unionmf.com

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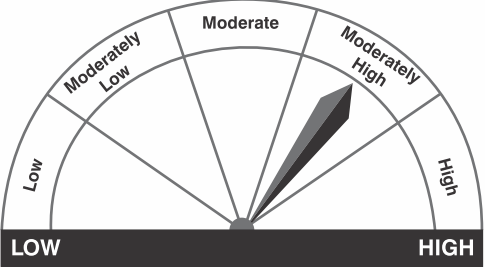
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