

# UNION KBC MUTUAL FUND

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**Union KBC**  
MUTUAL FUND

Your Bridge to Responsible Investing

## HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2013 (PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

Sr. No.	Particulars	Union KBC Liquid Fund	Union KBC Equity Fund	Union KBC Tax Saver Scheme	Union KBC Dynamic Bond Fund	Union KBC Ultra Short Term Debt Fund	Union KBC Asset Allocation Fund - Moderate Plan	Union KBC Capital Protection Oriented Fund - Series 1 ^	Union KBC Asset Allocation Fund - Conservative Plan	Union KBC Capital Protection Oriented Fund - Series 2 ^	Union KBC Fixed Maturity Plan - Series 6	Union KBC Fixed Maturity Plan - Series 7	Union KBC Capital Protection Oriented Fund - Series 3 ^	Union KBC Fixed Maturity Plan - Series 8
		@@	@@	@@	@@	@@	@@	@@	@@	@@	@@	@@	@@	@@
1.1	Unit Capital at the beginning of the half - year period	(₹ in crores) 841.65	128.00	38.45	70.02	143.93	43.48	83.10	57.52	54.58	40.06	\$	\$	\$
1.2	Unit Capital at the end of the period	(₹ in crores) 962.77	112.47	39.95	96.66	17.00	33.50	83.10	40.70	54.58	40.06	70.15	43.60	62.89
2.0	Reserves & Surplus	(₹ in crores) 179.01	3.47	10.25	9.09	1.04	2.62	2.08	(0.97)	(0.10)	1.60	1.18	(0.70)	0.91
3.1	Total Net Assets at the beginning of the half - year period	(₹ in crores) 968.57	133.97	48.47	77.02	156.12	46.10	83.04	57.09	55.38	40.09	\$	\$	\$
3.2	Total Net Assets at the end of the period	(₹ in crores) 1,141.79	115.94	50.21	105.75	18.04	36.12	85.18	39.73	54.48	41.66	71.32	42.90	63.81
4.1	NAV at the beginning of the half year period ***	(₹)												
	Daily Dividend Option	1001.4626	N.A.	N.A.	N.A.	1002.5415	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	1001.7752	N.A.	N.A.	N.A.	1005.1860	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option	1175.0907	10.47	12.77	10.9954	1085.9741	10.6022	9.9928	9.9244	10.1458	10.0080	\$	\$	\$
	Monthly Dividend Option	1001.7749	N.A.	N.A.	N.A.	1023.6157	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	1001.7749	N.A.	N.A.	N.A.	1005.7052	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	N.A.	10.47	11.79	10.9954	N.A.	10.6022	9.9928	9.9244	10.1458	!	\$	\$	\$
	Direct Plan Daily Dividend Option	1001.4643	N.A.	N.A.	N.A.	1002.5118	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend Option	N.A.	10.48	12.77	11.0115	N.A.	10.6177	N.A.	9.9410	!	!	!	\$	\$
	Direct Plan Fortnightly Dividend Option	1001.8148	N.A.	N.A.	N.A.	1005.2985	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Growth Option	1175.1390	10.48	12.77	11.0115	1086.0218	10.6177	N.A.	9.9410	10.1561	10.0080	\$	\$	\$
	Direct Plan Monthly Dividend Option	1001.7747	N.A.	N.A.	N.A.	1005.7461	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Weekly Dividend Option	1001.7746	N.A.	N.A.	N.A.	1005.7137	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.2	NAV at the end of the period	(₹)												
	Daily Dividend Option	1000.6489	N.A.	N.A.	N.A.	1001.7531	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	1001.6187	N.A.	N.A.	N.A.	1003.5399	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option	1228.0791	10.30	12.72	10.9227	1135.7018	10.7817	10.2502	9.7627	9.9812	10.3972	10.1668	9.8395	10.1450
	Monthly Dividend Option	1001.6221	N.A.	N.A.	N.A.	1037.8790	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	1002.2114	N.A.	N.A.	N.A.	1004.0360	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	N.A.	10.30	11.75	10.9227	N.A.	10.7817	10.2502	9.7627	9.9812	!	10.1668	9.8395	10.1450
	Direct Plan Daily Dividend Option	1000.6506	N.A.	N.A.	N.A.	1001.7531	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend Option	N.A.	10.35	12.74	10.9818	N.A.	10.8275	N.A.	9.8103	!	!	!	9.8539	10.1461
	Direct Plan Fortnightly Dividend Option	1001.5985	N.A.	N.A.	N.A.	1003.5403	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Growth Option	1228.5512	10.35	12.74	10.9818	1136.1692	10.8275	N.A.	9.8103	10.0292	10.3983	10.1703	9.8539	10.1461
	Direct Plan Monthly Dividend Option	1001.6297	N.A.	N.A.	N.A.	1004.0363	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Weekly Dividend Option	1002.2229	N.A.	N.A.	N.A.	1004.0361	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.3	Dividend (net) paid per unit during the half - year Individual & HUF	(₹)												
	Daily Dividend Option	35.032784	N.A.	N.A.	N.A.	36.072795	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	34.571608	N.A.	N.A.	N.A.	37.977268	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Monthly Dividend Option	34.639653	N.A.	N.A.	N.A.	25.148431	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	35.642245	N.A.	N.A.	N.A.	37.969066	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	N.A.	-	-	-	N.A.	-	-	-	-	-	-	-	-
	Direct Plan Daily Dividend Option	35.300932	N.A.	N.A.	N.A.	36.079224	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Fortnightly Dividend Option	34.809970	N.A.	N.A.	N.A.	38.546681	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan Monthly Dividend Option	34.909990	N.A.	N.A.	N.A.	37.986200	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Weekly Dividend Option	37.299997	N.A.	N.A.	N.A.	38.271962	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend Option	N.A.	-	-	-	N.A.	-	-	-	-	-	-	-	-
	Others													
	Daily Dividend Option	33.551618	N.A.	N.A.	N.A.	33.246152	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	33.109947	N.A.	N.A.	N.A.	34.842560	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Monthly Dividend Option	33.175115	N.A.	N.A.	N.A.	24.085172	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	34.135318	N.A.	N.A.	N.A.	34.837252	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	N.A.	-	-	-	N.A.	-	-	-	-	-	-	-	-
	Direct Plan Daily Dividend Option	33.808422	N.A.	N.A.	N.A.	33.248017	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Fortnightly Dividend Option	33.338231	N.A.	N.A.	N.A.	35.372509	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan Monthly Dividend Option	33.434021	N.A.	N.A.	N.A.	34.841950	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Weekly Dividend Option	35.722980	N.A.	N.A.	N.A.	35.121524	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend Option	N.A.	-	-	-	N.A.	-	-	-	-	-	-	-	-
	INCOME													
5.1	Dividend	(₹ in crores) -	1.47	0.56	-	-	0.13	-	0.12	-	-	-	-	-
5.2	Interest \$\$	(₹ in crores) 64.94	0.40	0.19	4.07	4.81	0.95	3.32	1.41	2.06	1.77	1.97	0.69	0.49
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale)	(₹ in crores) (0.49)	0.61	0.36	(3.02)	1.28	0.64	-	(1.07)	-	-	-	(0.00)@	-
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments	(₹ in crores) -	-	-	-	-	-	-	-	-	-	-	-	-
5.5	Other Income													
	a. Provision for Unrealised Loss (net) in the value of investments	(₹ in crores) -	-	-	(2.64)	-	-	(0.18)	(0.46)	(1.83)	(0.20)	(0.69)	(1.17)	-
	b. Write back of provision for unrealised loss in the value of investments	(₹ in crores) 0.03	-	-	-	-	-	-	-	-	-	-	-	-
	c. Miscellaneous Income	(₹ in crores) 0.00@	0.03	0.00@	0.03	0.00@	0.02	-	0.05	-	-	-	-	-
5.6	Total Income (5.1 to 5.5)	(₹ in crores) 64.48	2.51	1.11	(1.56)	6.09	1.74	3.14	0.05	0.23	1.57	1.28	(0.48)	0.49
	EXPENSES													
6.1	Management Fees (excluding service tax)	(₹ in crores) 0.34	0.75	0.44	0.39	0.03	0.21	0.55	0.26	0.37	-	0.05	0.11	0.01
6.2	Trustee Fees (excluding service tax)	(₹ in crores) 0.04	0.00@	0.00@	0.00@	0.00@	0.00@	0.00@	0.00@	0.00@	0.00@	0.00@	0.00@	0.00@
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(₹ in crores) 0.91	1.68	0.74	0.82	0.10	0.47	1.00	0.58	0.70	0.01	0.10	0.21	0.02
6.4	Percentage of Management Fees to daily average net assets (excluding service tax) for Regular Plan/other than Direct Plan #	(%) 0.05%	1.25%	1.75%	0.74%	0.05%	1.05%	1.25%	1.11%	1.29%	-	0.21%	1.25%	0.12%
6.5	Percentage of Management Fees to daily average net assets (excluding service tax) for Direct Plan #	(%) 0.05%	1.25%	1.75%	0.74%	0.05%	1.05%	N.A.	1.11%	1.29%	-	0.21%	1.25%	0.12%
6.6	Total Recurring expenses as a percentage of daily average net assets for Regular Plan/other than Direct Plan #	(%) 0.18%	2.84%	2.93%	1.73%	0.21%	2.39%	2.25%	2.45%	2.46%	0.05%	0.45%	2.45%	0.38%
6.7	Total Recurring expenses as a percentage of daily average net assets for Direct Plan #	(%) 0.11%	2.31%	2.84%	1.09%	0.14%	1.88%	N.A.	1.72%	1.70%	0.03%	0.35%	1.70%	0.23%
7.1	Returns during the half year * [(+) (-)] - Scheme Growth Option/ Regular Plan-Growth Option	(%) 4.51%	(1.62)%	(0.39)%	(0.66)%	4.58%	1.69%	2.58%	(1.63)%	(1.62)%	3.89%	N.A.	N.A.	N.A.
	Direct Plan Growth Option	(%) 4.55%	(1.24)%	(0.23)%	(0.27)%	4.62%	1.98%	N.A.	(1.31)%	(1.25)%	3.90%	N.A.	N.A.	N.A.
	Returns during the half year * [(+) (-)] - Benchmark Growth Option/ Regular Plan-Growth Option	(%) 4.51%	0.79%	0.79%	(0.66)%	3.60%	0.42%	(0.30)%	0.07%	(0.30)%	3.60%	N.A.	N.A.	N.A.
	Direct Plan Growth Option	(%) 4.51%	0.79%	0.79%	(0.66)%	3.60%	0.42%	N.A.	0.07%	(0.30)%	3.60%	N.A.	N.A.	N.A.
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year													
	Growth Option/ Regular Plan-Growth Option													
	(i) Last 1 year	[%] 9.01%	0.10%	4.18%	3.66%	8.96%	3.30%	2.43%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(ii) Last 3 years	[%] N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	[%] N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme / plan ##	[%] 9.35%	1.29%	14.51%	5.55%	9.25%	6.11%	2.46%	(2.37)%	(0.19)%	3.97%	1.67%	(1.61)%	1.45%
	Direct Plan Growth Option													

# UNION KBC MUTUAL FUND

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## NOTES TO ACCOUNTS

- The half yearly financial results are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are marked to market. The half yearly financial results have been prepared in accordance with regulation 59 of the Securities and Exchange Board of India (SEBI) (Mutual Funds) Regulations, 1996 (the Regulations) as amended from time to time.
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996: Payment to associate / group companies: Business given to associates of Union KBC Asset Management Company Private Limited and Payments made to Sponsor and its associates for the purpose of any securities transactions and distribution of units of Union KBC Mutual Fund for the period ended September 30, 2013 is given below:

### 2.1 Brokerage paid to associates/related parties/group companies of Sponsor/AMC:

#### Current half year September 30, 2013:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Value of transaction (in ₹ Cr & % of total value of transaction of the Fund)		Brokerage (₹ Cr. & % of total brokerage paid by the Fund)	
			₹ Cr	%	₹ Cr	%
NA	NA	1-Apr-2013 to 30-Sep-2013	-	-	-	-

#### Previous half year March 31, 2013:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Value of transaction (in ₹ Cr & % of total value of transaction of the Fund)		Brokerage (₹ Cr. & % of total brokerage paid by the Fund)	
			₹ Cr	%	₹ Cr	%
NA	NA	1-Oct-2012 to 31-Mar-2013	-	-	-	-

- 2.2 Payment of Commission for Distribution and Sale of Units to associates/related parties/group companies of Sponsor/AMC:

#### Current half year September 30, 2013:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Business given (₹ Cr & % of total business received by the Fund)		Commission paid (₹ Cr. & % of total commission paid by the Fund)	
			₹ Cr	%	₹ Cr	%
Union Bank of India @@@	Sponsor	1-Apr-2013 to 30-Sep-2013	404.05	1.39%	1.44	96.25%

@@@This amount includes ₹ 0.56 crores; reimbursed to Union KBC Asset Management Co. Pvt. Ltd. (AMC), against advance trail commission paid by AMC to Union Bank of India on behalf of the schemes, on the basis of accrual of trail commission.

Business given pertains to mobilization during the half year. Commission paid includes trail commission paid on the eligible mobilization of the half year and also for eligible mobilization before this half year.

#### Previous half year March 31, 2013:

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Business given (₹ Cr & % of total business received by the Fund)		Commission paid (₹ Cr. & % of total commission paid by the Fund)	
			₹ Cr	%	₹ Cr	%
Union Bank of India @@@	Sponsor	1-Oct-2012 to 31-Mar-2013	3,010.93	4.37%	1.40	87.73%

@@@This amount includes ₹ 0.29 crores; reimbursed to Union KBC Asset Management Co. Pvt. Ltd. (AMC), against advance trail commission paid by AMC to Union Bank of India on behalf of the schemes, on the basis of accrual of trail commission.

- 2.3 Underwriting obligations undertaken by the Schemes with respect to issue of Securities by Associate Companies during the period under review is Nil.

- 2.4 Devolvement during the period under review is Nil.

- 2.5 Subscription by the schemes in the issues lead managed by associate companies is Nil.

- 2.6 Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager is Nil.

- 2.7 Payment of Bank Charges

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Bank Charges Paid	
			₹ Cr	
Union Bank of India	Sponsor	1-Apr-2013 to 30-Sep-2013	0.03	

- 2.8 Payment of Interest on Borrowings

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Interest Paid on Borrowings \$	
			₹ Cr	
Union Bank of India	Sponsor	1-Apr-2013 to 30-Sept-2013	0.21	

\$\$ Interest paid on borrowing includes ₹ 0.05 Crs, which is interest paid during the half year, on outstanding borrowing at beginning of the half year and repaid during the current half year.

3. Investment in Associates and Group Companies:

Issuer	Scheme	Purchase	Sale	₹ In Cr.	
				As on 30-Sep-2013	
Union Bank of India	Union KBC Capital Protection Oriented Fund - Series 2	-	-	4.81	
<b>Total</b>		-	-	<b>4.81</b>	

Investments made by the Schemes in associate/group companies are in accordance with the investment objectives of the Scheme.

4. Open position of Exchange Traded Equity Derivatives as at September 30, 2013: ₹ 2011.72 Lakhs

Open position of Exchange Traded Equity Derivatives as at March 31, 2013: ₹ 1616.42 Lakhs

5. Investments made in companies which have invested more than five percent of the net asset value of the Schemes of Union KBC Mutual Fund in terms of Regulation 25(11):

Company Name	Schemes invested in by the Company	Investment made by schemes of Union KBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 30 Sep 2013 (₹ in lakhs)	Outstanding as at 30 Sep 2013 (At Market / Fair Value) (₹ in lakhs)
Allahabad Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	98,081.06	4,941.77
	Union KBC Ultra Short Term Debt Fund	Union KBC Ultra Short Term Debt Fund	7,946.03	-
Andhra Bank	Union KBC Ultra Short Term Debt Fund	Union KBC Liquid Fund	31,968.49	-
	-	Union KBC Ultra Short Term Debt Fund	7,366.58	-
Bank of Baroda	Union KBC Liquid Fund	Union KBC Equity Fund	31.24	-
	-	Union KBC Liquid Fund	12,335.33	-
	-	Union KBC Ultra Short Term Debt Fund	2,571.09	-
	-	Union KBC Capital Protection Oriented Fund - Series 3	492.68	491.84
Central Bank of India	Union KBC Ultra Short Term Debt Fund	Union KBC Liquid Fund	47,716.07	2,463.92
	-	Union KBC Ultra Short Term Debt Fund	5,619.78	-
	-	Union KBC Fixed Maturity Plan - Series 6	919.81	955.98
	-	Union KBC Fixed Maturity Plan - Series 8	1,364.50	1,376.06
Corporation Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	17,265.83	-
	-	Union KBC Ultra Short Term Debt Fund	3,290.75	-
	-	Union KBC Fixed Maturity Plan - Series 8	1,355.13	1,377.39
Canara Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	114,218.58	7,400.95
	-	Union KBC Ultra Short Term Debt Fund	5,841.22	-
	-	Union KBC Asset Allocation Fund - Moderate Plan	470.76	-
Exim Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	493.36	-
	-	Union KBC Dynamic Bond Fund	1,014.99	471.14
	-	Union KBC Capital Protection Oriented Fund - Series 1	997.03	981.96
	-	Union KBC Capital Protection Oriented Fund - Series 2	492.09	486.73
Hindalco Industries Ltd.	Union KBC Ultra Short Term Debt Fund	Union KBC Equity Fund	-	66.69
	-	Union KBC Dynamic Bond Fund	501.92	-
	-	Union KBC Asset Allocation Fund - Conservative Plan	513.25	485.32
IDBI Bank Ltd.	Union KBC Liquid Fund	Union KBC Liquid Fund	82,231.00	4,950.61
	Union KBC Ultra Short Term Debt Fund	Union KBC Ultra Short Term Debt Fund	5,491.18	-
	-	Union KBC Fixed Maturity Plan - Series 8	1,354.70	1,377.39

Company Name	Schemes invested in by the Company	Investment made by schemes of Union KBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 30 Sep 2013 (₹ in lakhs)	Outstanding as at 30 Sep 2013 (At Market / Fair Value) (₹ in lakhs)
Indiabulls Housing Finance Ltd.	Union KBC Liquid Fund	Union KBC Liquid Fund	41,923.80	4,934.52
	-	Union KBC Ultra Short Term Debt Fund	994.13	-
Indian Bank	Union KBC Liquid Fund	Union KBC Equity Fund	-	79.53
	-	Union KBC Liquid Fund	41,871.29	2,470.62
	-	Union KBC Tax Saver Scheme	97.62	31.00
	-	Union KBC Ultra Short Term Debt Fund	2,457.67	-
	-	Union KBC Fixed Maturity Plan - Series 8	1,354.81	1,377.39
ING Vysya Bank Ltd.	Union KBC Liquid Fund	Union KBC Liquid Fund	22,748.65	-
	-	Union KBC Fixed Maturity Plan - Series 7	1,847.05	1,880.01
Mahindra & Mahindra Ltd.	Union KBC Ultra Short Term Debt Fund	Union KBC Equity Fund	28.86	88.54
	-	Union KBC Tax Saver Scheme	8.24	34.75
	-	Union KBC Asset Allocation Fund - Conservative Plan	70.61	-
Mahindra & Mahindra Financial Services Ltd.	-	Union KBC Tax Saver Scheme	21.19	-
	-	-	-	-
National Bank for Agriculture and Rural Development	Union KBC Liquid Fund	Union KBC Capital Protection Oriented Fund - Series 1	1,013.45	995.34
	-	Union KBC Capital Protection Oriented Fund - Series 2	504.46	497.67
	-	Union KBC Capital Protection Oriented Fund - Series 3	496.09	499.40
National Aluminium Company Ltd.	Union KBC Liquid Fund	Union KBC Tax Saver Scheme	36.08	29.30
	Union KBC Ultra Short Term Debt Fund	-	-	-
	Union KBC Fixed Maturity Plan - Series 6	-	-	-
	Union KBC Fixed Maturity Plan - Series 7	-	-	-
Power Finance Corporation Ltd.	Union KBC Liquid Fund	Union KBC Dynamic Bond Fund	1,509.81	470.20
	-	Union KBC Asset Allocation Fund - Moderate Plan	500.00	493.09
	-	Union KBC Capital Protection Oriented Fund - Series 1	1,255.34	1,239.10
	-	Union KBC Asset Allocation Fund - Conservative Plan	242.56	244.24
	-	Union KBC Capital Protection Oriented Fund - Series 2	496.03	492.01
Punjab & Sind Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	14,821.54	2,471.17
	-	Union KBC Fixed Maturity Plan - Series 7	461.67	469.77
	-	Union KBC Ultra Short Term Debt Fund	9,840.39	-
	-	Union KBC Liquid Fund	4,951.76	-
Reliance Capital Ltd.	Union KBC Liquid Fund	Union KBC Liquid Fund	77,841.45	4,938.87
	-	Union KBC Ultra Short Term Debt Fund	9,840.39	-
	-	Union KBC Liquid Fund	4,951.76	-
	-	Union KBC Dynamic Bond Fund	2,460.93	1,447.56
Rural Electrification Corporation Ltd.	Union KBC Ultra Short Term Debt Fund	Union KBC Dynamic Bond Fund	502.55	495.01
	-	Union KBC Asset Allocation Fund - Moderate Plan	992.81	472.28
	-	Union KBC Asset Allocation Fund - Conservative Plan	4,939.22	-
Small Industries Development Bank of India	Union KBC Liquid Fund	Union KBC Liquid Fund	4,939.22	-
	-	Union KBC Asset Allocation Fund - Moderate Plan	101.58	99.60
	-	Union KBC Capital Protection Oriented Fund - Series 1	914.22	896.37
Shriram Transport Finance Company Ltd.	Union KBC Liquid Fund	Union KBC Liquid Fund	7,498.15	-
	-	Union KBC Dynamic Bond Fund	459.25	-
	-	Union KBC Ultra Short Term Debt Fund	1,383.87	-
	-	Union KBC Fixed Maturity Plan - Series 6	918.49	955.90
The South Indian Bank Ltd.	Union KBC Ultra Short Term Debt Fund	Union KBC Liquid Fund	44,686.96	7,500.00
	-	Union KBC Dynamic Bond Fund	459.25	-
	-	Union KBC Ultra Short Term Debt Fund	1,383.87	-
	-	Union KBC Fixed Maturity Plan - Series 6	918.49	955.90
Union Bank of India	Union KBC Equity Fund	Union KBC Capital Protection Oriented Fund - Series 2	485.03	481.44
	Union KBC Liquid Fund	-	-	-
	Union KBC Dynamic Bond Fund	-	-	-
	Union KBC Ultra Short Term Debt Fund	-	-	-

All companies transacted herewith are financially sound companies with proven track record. Moreover fund management has undertaken a detailed research in each of these companies and are part of our investment universe with defined exposure norms. As a result, investments in all these companies are independent investment decisions and do not relate, in any manner, to their investment in Union KBC Mutual Fund's schemes.

6. Large Holding under the scheme of the Fund as on September 30, 2013 (i.e. in excess of 25% of the net assets):

Scheme	Percentage of Holding	No. of Investors
Union KBC Liquid Fund	42.92%	1
Union KBC Ultra Short Term Debt Fund	26.00%	1

7. None of the schemes have declared any bonus during the half-year period ended September 30, 2013 and have no deferred revenue expenditure.

8. None of the Schemes have invested in foreign securities / ADRs / GDRs during the half-year period ended September 30, 2013.

9. Borrowings, if any, in any scheme -

Scheme Name	Source	Amount borrowed as % of net assets	Amount Borrowed	Interest Paid by Scheme	Date of Borrowing
Union KBC Liquid Fund	Union Bank of India	19.28%	180.36	0.16	28-June-2013

10. Exposure in derivatives (excluding reverse positions) in excess of 10% of Net Asset of scheme invested in derivative products as at September 30, 2013 is as follows:

Scheme Name	(₹ in lakhs)	% to Net Assets
Union KBC Capital Protection Oriented Fund - Series 1	955.99	11.22%
Union KBC Capital Protection Oriented Fund - Series 2	582.96	10.70%
Union KBC Capital Protection Oriented Fund - Series 3	472.77	11.02%

11. With effect from January 1, 2013, Direct Plan was introduced in all existing and new schemes launched thereafter for direct investments i.e. investments not routed through a distributor. The Direct Plans have a lower expense ratio excluding distribution expenses, commission, etc., and no commission is paid from direct plans. The Direct Plans also have a separate NAV.

12. The half yearly unaudited financial results for the period ended September 30, 2013, have been approved by the Board of Directors of Union KBC Asset Management Company Private Limited and Union KBC Trustee Company Private Limited at their meeting held on October 22, 2013 and October 25, 2013 respectively.

For Union KBC Trustee Company Private Limited

For Union KBC Asset Management Company Private Limited

Sd/-  
Mr. Mayank Mehta  
Director  
Date: October 25, 2013  
Place: Mumbai

Sd/-  
Mr. K. Madhava Kumar  
Director

Sd/-  
Mr. Sameer Chinchani  
Director  
Date: October 22, 2013  
Place: Mumbai

Sd/-  
Mr. Suresh Kumar Jain  
Director

# UNION KBC MUTUAL FUND

Registered Office: Unit 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg,  
Lower Parel (West), Mumbai - 400013.

Toll Free No.: 18002002268 | Non Toll Free.: 022-24833333 | Website: www.unionkbc.com | Email: investorcare@unionkbc.com



PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC EQUITY FUND AS ON SEPTEMBER 30, 2013 (An Open ended Equity Scheme)				
Name of the Instrument	Rating/Industry	Quantity	Market value (₹ In lacs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>a) Listed/awaiting listing on Stock Exchanges</b>				
ITC Ltd.	Consumer Non Durables	345,000	1,174.38	10.13%
Infosys Ltd.	Software	24,900	750.24	6.47%
ICICI Bank Ltd.	Banks	70,200	620.32	5.35%
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	97,600	579.06	4.99%
HDFC Bank Ltd.	Banks	97,250	576.74	4.97%
Larsen & Toubro Ltd.	Construction Project	70,200	553.70	4.78%
Tata Consultancy Services Ltd.	Software	25,875	498.82	4.30%
Housing Development Finance Corporation Ltd.	Finance	64,100	489.88	4.23%
Reliance Industries Ltd.	Petroleum Products	52,725	433.61	3.74%
Oil & Natural Gas Corporation Ltd.	Oil	153,000	409.81	3.53%
Nestle India Ltd.	Consumer Non Durables	6,424	335.30	2.89%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	13,050	310.74	2.68%
HCL Technologies Ltd.	Software	28,000	304.42	2.62%
Piramal Enterprises Ltd.	Pharmaceuticals	45,683	270.81	2.33%
Persistent Systems Ltd.	Software	41,898	265.38	2.29%
Strides Aroclab Ltd.	Pharmaceuticals	27,500	236.65	2.04%
TV18 Broadcast Ltd.	Media & Entertainment	1,100,800	216.86	1.87%
Pidilite Industries Ltd.	Chemicals	79,999	200.80	1.73%
Bharti Airtel Ltd.	Telecom - Services	50,300	160.28	1.38%
NTPC Ltd.	Power	107,500	158.51	1.37%
The Phoenix Mills Ltd.	Construction	68,060	157.15	1.36%
Cadila Healthcare Ltd.	Pharmaceuticals	22,530	153.14	1.32%
Divi's Laboratories Ltd.	Pharmaceuticals	15,000	145.55	1.26%
IDFC Ltd.	Finance	165,000	145.28	1.25%
Tata Communications Ltd.	Telecom - Services	70,000	131.88	1.14%
Jindal Steel & Power Ltd.	Ferrous Metals	53,181	125.24	1.08%
GAIL (India) Ltd.	Gas	37,000	121.29	1.05%
Sesa Sterilite Ltd.	Minerals/Mining	66,000	119.30	1.03%
State Bank of India	Banks	7,150	115.47	1.00%
Axis Bank Ltd.	Banks	11,300	113.89	0.98%
Tata Power Company Ltd.	Power	130,000	105.50	0.91%
Mahindra & Mahindra Ltd.	Auto	10,700	88.54	0.76%
Sadbhav Engineering Ltd.	Construction Project	147,141	88.28	0.76%
Tata Steel Ltd.	Ferrous Metals	30,000	81.47	0.70%
Indian Bank	Banks	118,000	79.53	0.69%
Hindalco Industries Ltd.	Non - Ferrous Metals	59,600	66.69	0.58%
Emami Ltd.	Consumer Non Durables	13,500	65.48	0.56%
Asian Paints Ltd.	Consumer Non Durables	12,500	57.41	0.50%
IndusInd Bank Ltd.	Banks	15,000	55.31	0.48%
Titan Industries Ltd.	Consumer Durables	12,400	28.78	0.25%
<b>Total</b>			<b>10,591.49</b>	<b>91.35%</b>
<b>b) Unlisted</b>				
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed/awaiting listing on the stock exchanges</b>				
<b>b) Privately Placed/Unlisted</b>				
<b>c) Securitised Debt Instruments</b>				
<b>MONEY MARKET INSTRUMENTS</b>				
CBLO / Reverse Repo Investments			996.84	8.60%
<b>Total</b>			<b>996.84</b>	<b>8.60%</b>
<b>OTHERS</b>				
Other Current Assets / (Liabilities)			5.63	0.05%
<b>Total</b>			<b>5.63</b>	<b>0.05%</b>
<b>GRAND TOTAL</b>			<b>11,593.96</b>	<b>100.00%</b>

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC TAX SAVER SCHEME AS ON SEPTEMBER 30, 2013 (An Open-ended Equity Linked Savings Scheme with lock in period of 3 Years)				
Name of the Instrument	Rating/Industry	Quantity	Market value (₹ In lacs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>a) Listed/awaiting listing on Stock Exchanges</b>				
ITC Ltd.	Consumer Non Durables	141,500	481.67	9.59%
Infosys Ltd.	Software	11,450	344.99	6.87%
ICICI Bank Ltd.	Banks	29,850	263.77	5.25%
HDFC Bank Ltd.	Banks	41,500	246.12	4.90%
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	41,200	244.44	4.87%
Larsen & Toubro Ltd.	Construction Project	30,125	237.61	4.73%
Housing Development Finance Corporation Ltd.	Finance	28,000	213.99	4.26%
Reliance Industries Ltd.	Petroleum Products	23,900	196.55	3.91%
Oil & Natural Gas Corporation Ltd.	Oil	65,000	174.10	3.47%
Tata Consultancy Services Ltd.	Software	8,400	161.94	3.23%
HCL Technologies Ltd.	Software	13,400	145.68	2.90%
Nestle India Ltd.	Consumer Non Durables	2,700	140.93	2.81%
Bayer Cropscience Ltd.	Pesticides	9,082	140.41	2.80%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	5,625	133.94	2.67%
Piramal Enterprises Ltd.	Pharmaceuticals	19,954	118.29	2.36%
Pidilite Industries Ltd.	Chemicals	46,000	115.46	2.31%
Persistent Systems Ltd.	Software	17,755	112.46	2.25%
Emami Ltd.	Consumer Non Durables	20,645	100.13	1.99%
TV18 Broadcast Ltd.	Media & Entertainment	500,000	98.50	1.96%
The Phoenix Mills Ltd.	Construction	37,976	87.69	1.75%
Strides Aroclab Ltd.	Pharmaceuticals	10,000	86.06	1.71%
Gujarat Pipavav Port Ltd.	Transportation	185,000	85.38	1.70%
Bharti Airtel Ltd.	Telecom - Services	24,000	76.48	1.52%
WABCO India Ltd.	Auto Ancillaries	4,235	73.64	1.47%
Divi's Laboratories Ltd.	Pharmaceuticals	6,500	63.07	1.26%
State Bank of India	Banks	3,900	62.98	1.25%
Cadila Healthcare Ltd.	Pharmaceuticals	9,040	61.44	1.22%
Jagran Prakashan Ltd.	Media & Entertainment	66,114	54.15	1.08%
Axis Bank Ltd.	Banks	4,800	48.38	0.96%
IDFC Ltd.	Finance	54,400	47.90	0.95%
Mahindra & Mahindra Ltd.	Auto	4,200	34.75	0.69%
Indian Bank	Banks	46,000	31.00	0.62%
National Aluminium Co Ltd.	Non - Ferrous Metals	90,000	29.30	0.58%
Asian Paints Ltd.	Consumer Non Durables	5,300	24.34	0.48%
IndusInd Bank Ltd.	Banks	3,900	14.38	0.29%
MRF Ltd.	Auto Ancillaries	100	13.39	0.27%
GlaxoSmithKline Consumer Healthcare Ltd.	Consumer Non Durables	300	13.01	0.26%
Titan Industries Ltd.	Consumer Durables	5,000	11.61	0.23%
<b>Total</b>			<b>4,589.93</b>	<b>91.42%</b>
<b>b) Unlisted</b>				
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed/awaiting listing on the stock exchanges</b>				
<b>b) Privately Placed/Unlisted</b>				
<b>c) Securitised Debt Instruments</b>				
<b>MONEY MARKET INSTRUMENTS</b>				
CBLO / Reverse Repo Investments			445.82	8.88%
<b>Total</b>			<b>445.82</b>	<b>8.88%</b>
<b>OTHERS</b>				
Other Current Assets / (Liabilities)			(14.99)	(0.30)%
<b>Total</b>			<b>(14.99)</b>	<b>(0.30)%</b>
<b>GRAND TOTAL</b>			<b>5,020.76</b>	<b>100.00%</b>

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC ULTRA SHORT TERM DEBT FUND AS ON SEPTEMBER 30, 2013 (An Open-ended Debt Scheme)				
Name of the Instrument	Rating	Quantity	Market value (₹ In lacs)	% to NAV
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed/awaiting listing on the stock exchanges</b>				
<b>b) Privately Placed/Unlisted</b>				
<b>c) Securitised Debt Instruments</b>				
<b>MONEY MARKET INSTRUMENTS</b>				
CBLO / Reverse Repo Investments			7.03	0.39%
<b>Total</b>			<b>7.03</b>	<b>0.39%</b>
<b>OTHERS</b>				
Other Current Assets / (Liabilities)			1,797.15	99.61%
<b>Total</b>			<b>1,797.15</b>	<b>99.61%</b>
<b>GRAND TOTAL</b>			<b>1,804.18</b>	<b>100.00%</b>

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC LIQUID FUND AS ON SEPTEMBER 30, 2013 (An Open ended Liquid Scheme)				
Name of the Instrument	Rating	Quantity	Market value (₹ In lacs)	% to NAV
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed/awaiting listing on the stock exchanges</b>				
<b>b) Privately Placed/Unlisted</b>				
<b>c) Securitised Debt Instruments</b>				
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Certificate of Deposit</b>				
Vijaya Bank**	CRISIL A1+	7,500	7,413.57	6.49%
Canara Bank**	CRISIL A1+	7,500	7,400.95	6.48%
Axis Bank Ltd.**	CRISIL A1+	5,000	4,959.65	4.34%
IDBI Bank Ltd.**	CRISIL A1+	5,000	4,950.61	4.34%
Dena Bank**	CRISIL A1+	5,000	4,942.33	4.33%
United Bank of India**	CARE A1+	5,000	4,941.14	4.33%
Syndicate Bank**	CARE A1+	5,000	4,941.01	4.33%
State Bank of Patiala**	ICRA A1+	5,000	4,931.68	4.32%
HDFC Bank Ltd.**	CARE A1+	5,000	4,931.13	4.32%
IndusInd Bank Ltd.**	CRISIL A1+	5,000	4,929.79	4.32%
Punjab National Bank**	CARE A1+	5,000	4,926.55	4.31%
Allahabad Bank**	ICRA A1+	2,500	2,471.22	2.16%
Punjab & Sind Bank**	ICRA A1+	2,500	2,471.17	2.16%
Indian Bank**	IND A1+	2,500	2,470.62	2.16%
Allahabad Bank**	ICRA A1+	2,500	2,470.55	2.16%
State Bank of Hyderabad**	ICRA A1+	2,500	2,470.52	2.16%
Central Bank of India**	CARE A1+	2,500	2,463.92	2.16%
Syndicate Bank**	CARE A1+	2,500	2,463.62	2.16%
<b>Total</b>			<b>76,550.03</b>	<b>67.03%</b>
<b>Commercial Paper</b>				
Reliance Capital Ltd.**	CRISIL A1+	1,000	4,938.87	4.33%
Indiabulls Housing Finance Ltd.**	CRISIL A1+	1,000	4,934.52	4.32%
Edelweiss Financial Services Ltd.**	CRISIL A1+	1,000	4,918.57	4.31%
Magma Fincorp Ltd.**	CARE A1+	500	2,469.33	2.16%
SREI Equipment Finance Pvt. Ltd.**	ICRA A1+	500	2,463.21	2.16%
SREI Equipment Finance Pvt. Ltd.**	ICRA A1+	500	2,461.65	2.16%
<b>Total</b>			<b>22,186.15</b>	<b>19.44%</b>
<b>Treasury Bills/Cash Management Bills</b>				
48 Day Cash Management Bills	Sovereign	1,500,000	1,493.99	1.31%
<b>Total</b>			<b>1,493.99</b>	<b>1.31%</b>
<b>Fixed Deposit</b>				
The South Indian Bank Ltd.	Unrated	750,000,000	7,500.00	6.57%
The Jammu & Kashmir Bank Ltd.	Unrated	500,000,000	5,000.00	4.38%
<b>Total</b>			<b>12,500.00</b>	<b>10.95%</b>
<b>CBLO / Reverse Repo Investments</b>				
			1,451.81	1.27%
<b>Total</b>			<b>1,451.81</b>	<b>1.27%</b>
<b>OTHERS</b>				
Other Current Assets / (Liabilities)			(3.38)	(0.00)%
<b>Total</b>			<b>(3.38)</b>	<b>(0.00)%</b>
<b>GRAND TOTAL</b>			<b>114,178.60</b>	<b>100.00%</b>

Notes: 1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil. 2. NAV at the beginning of the period - 31-March-2013 (₹ per unit) ^

3. NAV at the end of the period - 30-September-2013 (₹ per unit)

4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2013 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2013 is Nil.

6. Portfolio Turnover Ratio (Excluding Derivative Transaction, if any) is 0.24 times.

7. Total value and percentage of Illiquid Equity shares is Nil.

8. Total Dividend (Net) declared during the half-year - (Dividend Option): Nil

9. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan / other than Direct Plan.

10. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil.

11. Repo transactions in corporate debt securities during the half year ending 30-September-2013 is Nil.

^ Figures declared refers to computed NAVs

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

# UNION KBC MUTUAL FUND

Registered Office: Unit 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg,

Lower Parel (West), Mumbai - 400013.

Toll Free No.: 18002002268 | Non Toll Free.: 022-24833333 | Website: www.unionkbc.com | Email: investorcare@unionkbc.com



PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

## UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC ASSET ALLOCATION FUND - MODERATE PLAN AS ON SEPTEMBER 30, 2013 (An Open-ended Hybrid Scheme)

Name of the Instrument	Rating/Industry	Quantity	Market value (₹ In lacs)	% to NAV	Notes:
					1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.
					2. NAV at the beginning of the period - 31-March-2013 (₹ per unit) ^
					3. NAV at the end of the period -30-September-2013 (₹ per unit)
					4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2013 is Nil. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
					5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2013 is Nil.
					6. Average Portfolio Maturity (for debt component) is 4.15 years.
					7. Total Dividend (Net) declared during the half-year - (Dividend Option): Nil
					(₹ per unit)
					8. Total value and percentage of Illiquid Equity shares is Nil.
					9. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan/ other than Direct Plan.
					10. Since there were no transactions in derivative instruments during the half year, the disclosure required under SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 is Nil.
					11. Repo transactions in corporate debt securities during the half year ending 30-September-2013 is Nil.
					^ Figures declared refers to computed NAVs
					Option Name
					Individual & HUF
					Others
					Dividend Option
					10.6022
					Growth Option
					10.6022
					Direct Plan Dividend Option
					10.6177
					Direct Plan Growth Option
					10.6177
					Dividend Option
					10.7817
					Growth Option
					10.7817
					Direct Plan Dividend Option
					10.8275
					Direct Plan Growth Option
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					Growth Option
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					Direct Plan Dividend Option
					10.8275
					Direct Plan Growth Option
					10.8275



# UNION KBC MUTUAL FUND

**Registered Office:** Unit 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai - 400013.

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PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 1\*\* AS ON SEPTEMBER 30, 2013 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	Rating	Quantity	Market value (₹ In lacs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>a) Listed/awaiting listing on Stock Exchanges</b>				
<b>Derivatives</b>				
NIFTY 5700 Call Jun 2015	Index Option	97,650	955.99	11.22%
<b>Total</b>			<b>955.99</b>	<b>11.22%</b>
<b>b) Unlisted</b>				
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed/awaiting listing on the stock exchanges</b>				
<b>Non Convertible Debentures and Bonds</b>				
National Bank for Agriculture and Rural Development**	CRISIL AAA	100	995.34	11.68%
Power Finance Corporation Ltd.**	ICRA AAA	100	994.86	11.68%
Housing Development Finance Corporation Ltd.**	CRISIL AAA	100	990.54	11.63%
LIC Housing Finance Ltd.**	CRISIL AAA	100	987.82	11.60%
Power Grid Corporation of India Ltd.**	CRISIL AAA	80	982.03	11.53%
Exim Bank**	CRISIL AAA	100	981.96	11.53%
Small Industries Development Bank of India**	CRISIL AAA	90	896.37	10.52%
Power Finance Corporation Ltd.**	ICRA AAA	25	244.24	2.87%
<b>Total</b>			<b>7,073.16</b>	<b>83.04%</b>
<b>b) Privately Placed/Unlisted</b>				
<b>c) Securitised Debt Instruments</b>				
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Certificate of Deposit</b>				
IndusInd Bank Ltd.**	CRISIL A1+	300	275.14	3.23%
Punjab National Bank**	CARE A1+	50	47.80	0.56%
<b>Total</b>			<b>322.94</b>	<b>3.79%</b>
CBLO / Reverse Repo Investments			1.87	0.02%
<b>Total</b>			<b>1.87</b>	<b>0.02%</b>
<b>OTHERS</b>				
Other Current Assets / (Liabilities)			164.37	1.93%
<b>Total</b>			<b>164.37</b>	<b>1.93%</b>
<b>GRAND TOTAL</b>			<b>8,518.33</b>	<b>100.00%</b>

\*\*Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.

2. NAV at the beginning of the period - 31-March-2013 (₹ per unit) ^

Dividend Option	9.9928
Growth Option	9.9928

3. NAV at the end of the period -30-September-2013 (₹ per unit)

Dividend Option	10.2502
Growth Option	10.2502

4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2013 is ₹ 955.99 lakhs.

(Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2013 is Nil.

6. Average Portfolio Maturity (for debt component) is 1.69 years.

7. Total Dividend (Net) declared during the half-year - (Dividend Option): Nil

Option Name	Individual & HUF	Others
Dividend Option	Nil	Nil

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

8. Total value and percentage of Illiquid Equity shares is Nil.

9. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure:

**Hedging Positions through Futures as on 30-September-2013 : Nil**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				

Total %age of existing assets hedged through futures : Nil

For the period 01-April-2013 to 30-September-2013, the following details specified for hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Total Number of contracts where futures were bought Nil

Total Number of contracts where futures were sold (opening balance) Nil

Total Number of contracts where futures were sold Nil

Gross Notional Value of contracts where futures were bought Nil

Gross Notional Value of contracts where futures were sold Nil

Net Profit/Loss value on all contracts combined Nil

Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

**Other than Hedging Positions through Futures as on 30-September-2013 : Nil**

Underlying	Long Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a % of net assets : Nil

For the period 01-April-2013 to 30-September-2013, the following details specified for non-hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Total Number of contracts where futures were bought Nil

Total Number of contracts where futures were sold (opening balance) Nil

Total Number of contracts where futures were sold Nil

Gross Notional Value of contracts where futures were bought Nil

Gross Notional Value of contracts where futures were sold Nil

Net Profit/Loss value on all contracts combined Nil

**Hedging Position through Put Option as on 30-September-2013 : Nil**

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			

Total % of existing assets hedged through put options : Nil

For the period 01-April-2013 to 30-September-2013, the following details specified for hedging transactions through options which have already been exercised/expired : Nil

Total Number of contracts entered into Nil

Gross Notional Value of contracts entered into Nil

Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

**Other than Hedging Positions through Options as on 30-September-2013**

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
NIFTY	Call	1953	1129.65	979

Total exposure through options as a % of net assets 11.22%

For the period 01-April-2013 to 30-September-2013, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into Nil

Gross Notional Value of contracts entered into Nil

Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

10. Repo transactions in corporate debt securities during the half year ending 30-September-2013 is Nil.

^ Figures declared refers to computed NAVs

^^The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 2\*\* AS ON SEPTEMBER 30, 2013 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	Rating	Quantity	Market value (₹ In lacs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>a) Listed/awaiting listing on Stock Exchanges</b>				
<b>Derivatives</b>				
NIFTY 6000 Call Dec 2015	Index Option	60,000	582.96	10.70%
<b>Total</b>			<b>582.96</b>	<b>10.70%</b>
<b>b) Unlisted</b>				
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed/awaiting listing on the stock exchanges</b>				
<b>Non Convertible Debentures and Bonds</b>				
National Bank for Agriculture and Rural Development**	CRISIL AAA	50	497.67	9.13%
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	495.27	9.09%
LIC Housing Finance Ltd.**	CRISIL AAA	50	492.38	9.04%
Power Finance Corporation Ltd.**	CRISIL AAA	50	492.01	9.03%
IDFC Ltd.**	ICRA AAA	50	490.48	9.00%
Exim Bank**	ICRA AAA	50	486.73	8.93%
HDFC Bank Ltd.**	CARE AAA	50	486.06	8.92%
Union Bank of India**	CRISIL AAA	50	481.44	8.85%
<b>Total</b>			<b>3,922.04</b>	<b>71.99%</b>
<b>b) Privately Placed/Unlisted</b>				
Tata Sons Ltd.**	CRISIL AAA	50	490.39	9.00%
<b>Total</b>			<b>490.39</b>	<b>9.00%</b>
<b>c) Securitised Debt Instruments</b>				
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Certificate of Deposit</b>				
IndusInd Bank Ltd.**	CRISIL A1+	190	174.25	3.20%
Punjab National Bank**	CARE A1+	100	95.60	1.75%
<b>Total</b>			<b>269.85</b>	<b>4.95%</b>
CBLO / Reverse Repo Investments			0.97	0.02%
<b>Total</b>			<b>0.97</b>	<b>0.02%</b>
<b>OTHERS</b>				
Other Current Assets / (Liabilities)			181.92	3.34%
<b>Total</b>			<b>181.92</b>	<b>3.34%</b>
<b>GRAND TOTAL</b>			<b>5,448.13</b>	<b>100.00%</b>

\*\*Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.

2. NAV at the beginning of the period - 31-March-2013 (₹ per unit) ^

Dividend Option	10.1458
Growth Option	10.1458
Direct Plan Growth Option	10.1561

3. NAV at the end of the period -30-September-2013 (₹ per unit)

Dividend Option	9.9812
Growth Option	9.9812
Direct Plan Growth Option	10.0292

4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2013 is ₹ 582.96 lakhs.

(Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)

5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2013 is Nil.

6. Average Portfolio Maturity (for debt component) is 1.8 years.

7. Total Dividend (Net) declared during the half-year - (Dividend Option): Nil

Option Name	Individual & HUF	Others
Dividend Option	Nil	Nil
Direct Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No bonus was declared by the Scheme during the half year ending 30-September-2013.

8. Total value and percentage of Illiquid Equity shares is Nil.

9. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure:

**Hedging Positions through Futures as on 30-September-2013 : Nil**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				

Total %age of existing assets hedged through futures : Nil

For the period 01-April-2013 to 30-September-2013, the following details specified for hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Total Number of contracts where futures were bought Nil

Total Number of contracts where futures were sold (opening balance) Nil

Total Number of contracts where futures were sold Nil

Gross Notional Value of contracts where futures were bought Nil

Gross Notional Value of contracts where futures were sold Nil

Net Profit/Loss value on all contracts combined Nil

Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

**Other than Hedging Positions through Futures as on 30-September-2013 : Nil**

Underlying	Long Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a % of net assets : Nil

For the period 01-April-2013 to 30-September-2013, the following details specified for non-hedging transactions through futures which have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil

Total Number of contracts where futures were sold (opening balance) Nil

Total Number of contracts where futures were sold Nil

Gross Notional Value of contracts where futures were bought Nil

Gross Notional Value of contracts where futures were sold Nil

Net Profit/Loss value on all contracts combined Nil

**Hedging Position through Put Option as on 30-September-2013 : Nil**

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			

Total % of existing assets hedged through put options : Nil

For the period 01-April-2013 to 30-September-2013, the following details specified for hedging transactions through options which have already been exercised/expired : Nil

Total Number of contracts entered into Nil

Gross Notional Value of contracts entered into Nil

Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

**Other than Hedging Positions through Options as on 30-September-2013**

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
NIFTY	Call	1200	1181.9	971.6

Total exposure through options as a % of net assets 10.70%

For the period 01-April-2013 to 30-September-2013, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into Nil

Gross Notional Value of contracts entered into Nil

Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

10. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan / other than Direct Plan.

11. Repo transactions in corporate debt securities during the half year ending 30-September-2013 is Nil.

^ Figures declared refers to computed NAVs

^^The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT OF UNION KBC FIXED MATURITY PLAN - SERIES 7 AS ON SEPTEMBER 30, 2013 (A 369 days Close-ended Income Scheme)

Name of the Instrument	Rating	Quantity	Market value (₹ In lacs)	% to NAV
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed/awaiting listing on the stock exchanges</b>				
<b>b) Privately Placed/Unlisted</b>				
<b>c) Securitised Debt Instruments</b>				
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Certificate of Deposit</b>				
Oriental Bank of Commerce**	CRISIL A1+	2,000	1,881.40	26.38%
ING Vysya Bank Ltd.**	CRISIL A1+	2,000	1,880.01	26.36%
Bank of India**	CRISIL A1+	1,500	1,409.30	19.76%
State Bank of Patiala**	ICRA A1+	1,500	1,409.30	19.75%
Punjab & Sind Bank**	ICRA A1+	500	469.77	6.59%
<b>Total</b>			<b>7,049.78</b>	<b>98.84%</b>
CBLO / Reverse Repo Investments			86.18	1.21%
<b>Total</b>			<b>86.18</b>	<b>1.21%</b>
<b>OTHERS</b>				
Other Current Assets / (Liabilities)			(3.75)	(0.05)%
<b>Total</b>			<b>(3.75)</b>	<b>(0.05)%</b>
<b>GRAND TOTAL</b>			<b>7,132.21</b>	<b>100.00%</b>

\*\*Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.

# UNION KBC MUTUAL FUND

Registered Office: Unit 802, 8th Floor, Tower 'A', Peninsula Business Park, Ganpatrao Kadam Marg,

Lower Parel (West), Mumbai - 400013.

Toll Free No.: 18002002268 | Non Toll Free.: 022-24833333 | Website: www.unionkbc.com | Email: investorcare@unionkbc.com



PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

## UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 3\*\* AS ON SEPTEMBER 30, 2013 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	Rating	Quantity	Market value (₹ In lacs)	% to NAV	Notes:	Total Number of contracts where futures were bought (opening balance)	Nil	Total Number of contracts entered into	Nil																				
<b>EQUITY &amp; EQUITY RELATED</b>					1. Total Non Performing Assets (NPA) provided for and its percentage to NAV is Nil.	Total Number of contracts where futures were bought	Nil	Gross Notional Value of contracts entered into	Nil																				
<b>a) Listed/awaiting listing on Stock Exchanges</b>					2. NAV at the beginning of the period - 31-March-2013 (₹ per unit) \$	Total Number of contracts where futures were sold (opening balance)	Nil	Net Profit/Loss value on all contracts (treat premium paid as loss)	Nil																				
<b>Derivatives</b>					Dividend Option - - Growth Option - - Direct Plan Dividend Option - - Direct Plan Growth Option - -	Total Number of contracts where futures were sold	Nil	Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.																					
NIFTY 6100 Call Jun 2016	Index Option	44,500	472.77	11.02%	3. NAV at the end of the period -30-September-2013 (₹ per unit)	Gross Notional Value of contracts where futures were bought	Nil	<b>Other than Hedging Positions through Options as on 30-September-2013</b>																					
<b>Total</b>			<b>472.77</b>	<b>11.02%</b>	Dividend Option 9.8395 Growth Option 9.8395 Direct Plan Dividend Option 9.8539 Direct Plan Growth Option 9.8539	Gross Notional Value of contracts where futures were sold	Nil	<table border="1"> <thead> <tr> <th>Underlying</th> <th>Call/Put</th> <th>Number of Contracts</th> <th>Option Price when purchased (₹ per unit)</th> <th>Current Option Price (₹ per unit)</th> </tr> </thead> <tbody> <tr> <td>NIFTY</td> <td>Call</td> <td>890</td> <td>1362.7</td> <td>1062.4</td> </tr> <tr> <td colspan="5">Total exposure through options as a % of net assets</td> </tr> <tr> <td colspan="5">11.02%</td> </tr> </tbody> </table>		Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)	NIFTY	Call	890	1362.7	1062.4	Total exposure through options as a % of net assets					11.02%				
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<b>b) Unlisted</b>					4. Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 30-September-2013 is ₹ 472.77 lakhs. (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)	<table border="1"> <thead> <tr> <th>Underlying</th> <th>Long / Short</th> <th>Futures Price when purchased</th> <th>Current price of the contract</th> <th>Margin maintained in ₹ Lakhs</th> </tr> </thead> <tbody> <tr> <td colspan="5">Nil</td> </tr> <tr> <td colspan="5">Total exposure due to futures (non hedging positions) as a % of net assets : Nil</td> </tr> </tbody> </table>				Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Nil					Total exposure due to futures (non hedging positions) as a % of net assets : Nil									
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<b>DEBT INSTRUMENTS</b>					5. Investment in foreign securities/ADRs/GDRs/Overseas ETF at the end of the half-year ending 30-September-2013 is Nil.	<b>For the period 01-April-2013 to 30-September-2013, the following details specified for non-hedging transactions through futures which have been squared off/expired : Nil</b>																							
<b>a) Listed/awaiting listing on the stock exchanges</b>					6. Average Portfolio Maturity (for debt component) is 2.47 years.	<b>For the period 01-April-2013 to 30-September-2013, the following details specified for non-hedging transactions through options which have already been exercised/expired :</b>																							
<b>Non Convertible Debentures and Bonds</b>					7. Total Dividend (Net) declared during the half-year - (Dividend Option): Nil	<table border="1"> <thead> <tr> <th>Underlying</th> <th>Number of Contracts</th> <th>Option Price when purchased</th> <th>Current Option Price</th> </tr> </thead> <tbody> <tr> <td colspan="4">Nil</td> </tr> <tr> <td colspan="4">Total % of existing assets hedged through put options : Nil</td> </tr> </tbody> </table>				Underlying	Number of Contracts	Option Price when purchased	Current Option Price	Nil				Total % of existing assets hedged through put options : Nil											
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National Bank for Agriculture and Rural Development**	CRISIL AAA	50	499.40	11.64%	<table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual &amp; HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>					Option Name	Individual & HUF	Others	Dividend Option	Nil	Nil	Direct Plan Dividend Option	Nil	Nil											
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Power Grid Corporation of India Ltd.**	CRISIL AAA	40	498.72	11.63%	Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.																								
IDFC Ltd.**	ICRA AAA	50	497.63	11.60%	No bonus was declared by the Scheme during the half year ending 30-September-2013.																								
Bank of Baroda**	ICRA AAA	50	491.84	11.46%	8. Total value and percentage of Illiquid Equity shares is Nil.																								
LIC Housing Finance Ltd.**	CRISIL AAA	50	487.77	11.37%	9. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18, 2010 following is the disclosure :																								
Power Finance Corporation Ltd.**	ICRA AAA	50	484.45	11.29%	<b>Hedging Positions through Futures as on 30-September-2013 : Nil</b>																								
National Housing Bank**	CRISIL AAA	50	481.39	11.22%	<table border="1"> <thead> <tr> <th>Underlying</th> <th>Long / Short</th> <th>Futures Price when purchased</th> <th>Current price of the contract</th> <th>Margin maintained in ₹ Lakhs</th> </tr> </thead> <tbody> <tr> <td colspan="5">Nil</td> </tr> <tr> <td colspan="5">Total %age of existing assets hedged through futures : Nil</td> </tr> </tbody> </table>					Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Nil					Total %age of existing assets hedged through futures : Nil									
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<b>Total</b>			<b>3,441.20</b>	<b>80.21%</b>	<b>For the period 01-April-2013 to 30-September-2013, the following details specified for hedging transactions through futures which have been squared off/expired : Nil</b>																								
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CBLO / Reverse Repo Investments			238.78	5.57%	<table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual &amp; HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>					Option Name	Individual & HUF	Others	Dividend Option	Nil	Nil	Direct Plan Dividend Option	Nil	Nil											
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Other Current Assets / (Liabilities)			82.22	1.92%	<table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual &amp; HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>					Option Name	Individual & HUF	Others	Dividend Option	Nil	Nil	Direct Plan Dividend Option	Nil	Nil											
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<b>GRAND TOTAL</b>			<b>4,290.00</b>	<b>100.00%</b>	<table border="1"> <thead> <tr> <th>Option Name</th> <th>Individual &amp; HUF</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Direct Plan Dividend Option</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>					Option Name	Individual & HUF	Others	Dividend Option	Nil	Nil	Direct Plan Dividend Option	Nil	Nil											
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### MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

