

UNION KBC MUTUAL FUND

Registered Office: 7th Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013.
Tel No. : 022 24833333 | **Website:** www.unionkbc.com | **Email:** investorcare@unionkbc.com



NOTES TO ACCOUNTS

1. The half yearly financial results are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are marked to market. The half yearly financial results have been prepared in accordance with regulation 59 of the Securities and Exchange Board of India (SEBI) (Mutual Funds) Regulations, 1996 (the Regulations) as amended from time to time.

Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, these are now subject to ceiling of 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

Since October 1, 2012 the exit load charged to the investor is credited to the Revenue Account of the Scheme.

2. Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 : Payment to associate / group companies

Business given to associates of Union KBC Asset Management Company Private Limited and Payments made to Sponsor and its associates for the purpose of any securities transactions and distribution of units of Union KBC Mutual Fund for the period ended March 31, 2013 is given below :

2.1 Brokerage paid to associates/related parties/group companies of Sponsor/AMC :

Current half year March 31, 2013 :

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Value of transaction (in ₹ Cr & % of total value of transaction of the Fund)		Brokerage (₹ Cr. & % of total brokerage paid by the Fund)	
			₹ Cr	%	₹ Cr	%
NA	NA	1-Oct-2012 to 31-Mar-2013	-	-	-	-

Previous half year September 30, 2012 :

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Value of transaction (in ₹ Cr & % of total value of transaction of the Fund)		Brokerage (₹ Cr. & % of total brokerage paid by the Fund)	
			₹ Cr	%	₹ Cr	%
NA	NA	1-Apr-2012 to 30-Sep-2012	-	-	-	-

2.2 Payment of Commission for Distribution and Sale of Units to associates/related parties/group companies of Sponsor/AMC:

Current half year March 31, 2013 :

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Business given (₹ Cr & % of total business received by the Fund)		Commission paid (₹ Cr. & % of total commission paid by the Fund)	
			₹ Cr	%	₹ Cr	%
Union Bank of India @@@	Sponsor	1-Oct-2012 to 31-Mar-2013	3,010.93	4.37%	1.40	87.73%

Previous half year September 30, 2012 :

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Business given (₹ Cr & % of total business received by the Fund)		Commission paid (₹ Cr. & % of total commission paid by the Fund)	
			₹ Cr	%	₹ Cr	%
Union Bank of India	Sponsor	1-Apr-2012 to 30-Sep-2012	787.07	4.22%	0.88	79.16%

@@@ This amount includes ₹ 0.29 crores; reimbursed to Union KBC Asset Management Co. Pvt. Ltd. (AMC), against advance trail commission paid by AMC to Union Bank of India on behalf of the schemes, on the basis of accrual of trail commission.

2.3 Underwriting obligations undertaken by the Schemes with respect to issue of Securities by Associate Companies during the period under review: NIL.

2.4 Devolvement during the period under review: NIL.

2.5 Subscription by the schemes in the issues lead managed by associate companies: NIL.

2.6 Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager: NIL.

2.7 Payment of Bank Charges

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Bank Charges Paid	
			₹ Cr	
Union Bank of India	Sponsor	1-Oct-2012 to 31-Mar-2013	0.03	

2.8 Payment of Interest on Borrowings

Name of associates/related parties/group companies of Sponsor/AMC	Nature of association/ Nature of relation	Period Covered	Bank Charges Paid	
			₹ Cr	
Union Bank of India****	Sponsor	1-Oct-2012 to 31-Mar-2013	0.19	

**** The said amount is paid on 2nd April 2013.

3. Investment in Associates and Group Companies :

Issuer	Scheme	Purchase	Sale	₹ In Cr.	
				As on 31-Mar-2013	
Power Finance Corporation Limited###	Union KBC Asset Allocation Fund-Moderate	-	-	5.08	
	Union KBC Cap. Protection Oriented Fund Series1	10.13	-	10.11	
	Union KBC Dynamic Bond Fund	-	5.06	-	
Union Bank of India	Union KBC Cap. Protection Oriented Fund Series2	4.85	-	4.89	
Total		14.98	5.06	20.07	

Investments made by the Schemes in associate/group companies are in accordance with the investment objectives of the Scheme.

Power Finance Corporation Limited (PFCL) is not an associate w.e.f. 23.2.2013 and hence, the transactions thereafter pertaining to PFCL have not been incorporated.

4. Open position of Exchange Traded Equity Derivatives as at March 31, 2013: ₹ 1616.42 Lakhs

Open position of Exchange Traded Equity Derivatives as at September 30, 2012: ₹ 1078.45 Lakhs

5. Investments made in companies which have invested more than five percent of the net asset value of the Schemes of Union KBC Mutual Fund in terms of Regulation 25(11) :

Company Name	Schemes invested in by the Company	Investment made by schemes of Union KBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 31 Mar 2013 (₹ in lakhs)	Outstanding as at 31 Mar 2013 (At Market / Fair Value) (₹ in lakhs)
Allahabad Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	74,154.29	4,958.52
	Union KBC Ultra Short Term Debt Fund	Union KBC Ultra Short Term Debt Fund	2,951.71	2,479.26
	-	Union KBC Fixed Maturity Plan 92days Sr2	684.00	-
Andhra Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	43,777.57	-
	-	Union KBC Dynamic Bond Fund	499.37	-
	Union KBC Ultra Short Term Debt Fund	Union KBC Ultra Short Term Debt Fund	7,366.58	-
Bank of Baroda	-	Union KBC Equity Fund	31.24	-
	Union KBC Liquid Fund	Union KBC Liquid Fund	4,931.44	-
	-	Union KBC Ultra Short Term Debt Fund	2,571.09	-
Bank of India	Union KBC Liquid Fund	Union KBC Liquid Fund	49,816.88	4,944.61
	-	Union KBC Dynamic Bond Fund	903.98	-
	-	Union KBC Ultra Short Term Debt Fund	467.62	-
	-	Union KBC Fixed Maturity Plan 92days Sr2	513.08	-
Canara Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	115,549.62	14,838.71
	-	Union KBC Dynamic Bond Fund	1,398.46	-
	-	Union KBC Ultra Short Term Debt Fund	5,841.22	-
	-	Union KBC Asset Allocation Fund-Moderate Plan	470.76	-
Central Bank of India	Union KBC Liquid Fund	Union KBC Liquid Fund	56,948.01	4,954.44
	-	Union KBC Dynamic Bond Fund	993.82	-
	Union KBC Ultra Short Term Debt Fund	Union KBC Ultra Short Term Debt Fund	5,123.43	1,380.20
	-	Union KBC Fixed Maturity Plan-Series 6	919.81	920.13

Company Name	Schemes invested in by the Company	Investment made by schemes of Union KBC Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 31 Mar 2013 (₹ in lakhs)	Outstanding as at 31 Mar 2013 (At Market / Fair Value) (₹ in lakhs)
Corporation Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	31,601.96	-
	-	Union KBC Dynamic Bond Fund	496.13	-
	-	Union KBC Ultra Short Term Debt Fund	3,290.75	-
Dena Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	9,836.66	-
	-	Union KBC Ultra Short Term Debt Fund	493.13	-
	-	Union KBC Dynamic Bond Fund	514.74	-
Hindalco Industries Ltd	-	Union KBC Equity Fund	-	87.02
	Union KBC Ultra Short Term Debt Fund	-	-	-
	-	Union KBC Asset Allocation Fund-Conservative Plan	538.89	511.28
	Union KBC Liquid Fund	-	-	-
Hindalco Industries Ltd Unit Birla Copper	Union KBC Liquid Fund	-	-	-
IDBI Bank Ltd	Union KBC Liquid Fund	Union KBC Liquid Fund	61,532.48	-
	-	Union KBC Dynamic Bond Fund	499.47	-
	-	Union KBC Ultra Short Term Debt Fund	495.23	-
Indiabulls Housing Finance Ltd	Union KBC Liquid Fund	Union KBC Liquid Fund	24,619.03	9,832.43
	-	Union KBC Equity Fund	52.08	207.86
Indian Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	34,477.46	4,981.23
	-	Union KBC Tax Saver Scheme	97.62	81.03
	-	Union KBC Liquid Fund	17,208.59	-
Indian Overseas Bank	Union KBC Liquid Fund	Union KBC Liquid Fund	17,208.59	-
	Union KBC Dynamic Bond Fund	-	-	-
ING Vysya Bank Ltd	Union KBC Liquid Fund	Union KBC Liquid Fund	17,768.70	-
	-	Union KBC Dynamic Bond Fund	499.76	-
National Bk Agri & Rural Dev	Union KBC Liquid Fund	-	-	-
	-	Union KBC Dynamic Bond Fund	516.86	-
	-	Union KBC Capital Protection Oriented Fund-Series 1	1,043.38	1,011.50
	-	Union KBC Capital Protection Oriented Fund-Series 2	540.12	505.75
National Aluminium Company Ltd	-	Union KBC Tax Saver Scheme	36.08	29.84
	Union KBC Liquid Fund	-	-	-
	Union KBC Ultra Short Term Debt Fund	-	-	-
	Union KBC FMP Series 6	-	-	-
Power Finance Corp Ltd	Union KBC Liquid Fund	-	-	-
	-	Union KBC Dynamic Bond Fund	505.73	-
	-	Union KBC Asset Allocation Fund-Moderate Plan	500.00	507.62
	-	Union KBC Capital Protection Oriented Fund-Series 1	1,052.70	1,010.58
	-	Union KBC Capital Protection Oriented Fund-Series 2	531.19	498.27
Rural Electrification Corp Ltd	Union KBC Liquid Fund	Union KBC Liquid Fund	4,951.76	-
	-	Union KBC Dynamic Bond Fund	1,030.04	507.29
	-	Union KBC Asset Allocation Fund-Moderate Plan	503.32	509.25
Shriram Transport Finance Co L	Union KBC Liquid Fund	Union KBC Liquid Fund	7,498.15	-
	-	Union KBC Liquid Fund	-	-
Union Bank of India	Union KBC Liquid Fund	-	-	-
	Union KBC Dynamic Bond Fund	-	-	-
	Union KBC Ultra Short Term Debt Fund	-	-	-
	-	Union KBC Capital Protection Oriented Fund-Series 2	488.75	488.72
Small Industries Development Bank India	Union KBC Liquid Fund	-	-	-
	-	Union KBC Asset Allocation Fund-Moderate Plan	107.88	101.02
	-	Union KBC Capital Protection Oriented Fund-Series 1	970.96	909.19
	-	Union KBC Capital Protection Oriented Fund-Series 1	970.96	909.19

All companies transacted herewith are financially sound companies with proven track record. Moreover fund management has undertaken a detailed research in each of these companies and are part of our investment universe with defined exposure norms. As a result, investments in all these companies are independent investment decisions and do not relate, in any manner, to their investment in Union KBC Mutual Fund's schemes.

6. Large Holding under the scheme of the Fund as on Mar 31, 2013 (i.e. in excess of 25% of the net assets) :

Scheme	Percentage of Holding	No. of Investors
Union KBC Liquid Fund	41.36%	1
Union KBC Ultra Short Term Debt Fund	64.13%	1

7. None of the schemes have declared any bonus during the half-year period ended March 31, 2013 and have no deferred revenue expenditure.

8. None of the Schemes have invested in foreign securities / ADRs / GDRs during the half-year period ended March 31, 2013.

9. Borrowings, if any, in any scheme -

Scheme Name	Source	Amount borrowed as % of net assets	Amount Borrowed	Interest Paid by Scheme
Union KBC Liquid Fund	Union Bank of India	19.43%	188	0.19

10. Exposure in derivatives (excluding reverse positions) in excess of 10% of Net Asset of scheme invested in derivative products as at March 31, 2013 are as follows :

Scheme Name	(₹ in lakhs)	% to Net Assets
Union KBC Capital Protection Oriented Fund - Series 1	872.99	10.51%
Union KBC Capital Protection Oriented Fund - Series 2	743.43	13.42%

11. With effect from January 1, 2013, Direct Plan was introduced in all existing and new schemes launched thereafter for direct investments i.e. investments not routed through a distributor. The Direct Plans have a lower expense ratio excluding distribution expenses, commission, etc., and no commission is paid from direct plans. The Direct plans also have a separate NAV.

12. The half yearly unaudited financial results for the period ended March 31, 2013 have been approved by the Board of Directors of Union KBC Asset Management Company Private Limited and Union KBC Trustee Company Private Limited at their respective meetings held on April 25, 2013 and April 26, 2013 respectively.

For Union KBC Trustee Company Private Limited

For Union KBC Asset Management Company Private Limited

Sd/-
Mr. Pradeep Bhandari
Director
Date: April 26, 2013
Place: Mumbai

Sd/-
Mr. Durga Prasad Duvvuri
Director

Sd/-
Mr. Sameer Chinchani
Director
Date: April 26, 2013
Place: Mumbai

Sd/-
Mr. S. C. Gupta
Director

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PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC EQUITY FUND AS ON MARCH 31, 2013 (An Open ended Equity Scheme)					
Name of the Instrument	Rating/Industry	Quantity	Market value (₹ In lacs)	% to NAV	Notes:
EQUITY & EQUITY RELATED a) Listed/awaiting listing on Stock Exchanges ITC Ltd. Consumer Non Durables 392,000 1,213.04 9.05% ICICI Bank Ltd. Banks 91,000 951.13 7.10% HDFC Bank Ltd. Banks 131,000 819.21 6.11% Housing Development Finance Corporation Ltd. Finance 84,600 699.01 5.22% Sun Pharmaceuticals Industries Ltd. Pharmaceuticals 70,800 579.82 4.33% Infosys Ltd. Software 18,000 520.08 3.88% Tata Consultancy Services Ltd. Software 29,475 464.45 3.47% State Bank of India Banks 22,400 464.30 3.47% Dr. Reddy's Laboratories Ltd. Pharmaceuticals 26,200 462.81 3.46% Larsen & Toubro Ltd. Construction Project 33,100 452.21 3.38% Bharti Airtel Ltd. Telecom - Services 145,400 424.20 3.17% Reliance Industries Ltd. Petroleum Products 52,725 407.51 3.04% Nestle India Ltd. Consumer Non Durables 8,724 400.27 2.99% Piramal Enterprises Ltd. Pharmaceuticals 52,200 319.10 2.38% HCL Technologies Ltd. Software 39,000 310.05 2.31% Asian Paints Ltd. Consumer Non Durables 6,100 299.95 2.24% Oil & Natural Gas Corporation Ltd. Oil 87,000 270.92 2.02% Cadila Healthcare Ltd. Pharmaceuticals 32,800 243.62 1.82% Hexaware Technologies Ltd. Software 262,007 221.53 1.65% Indian Bank Banks 118,000 207.86 1.55% Titan Industries Ltd. Consumer Durables 80,400 206.15 1.54% IndusInd Bank Ltd. Banks 50,000 202.35 1.51% Dewan Housing Finance Corporation Ltd. Finance 117,025 189.70 1.42% Jindal Steel & Power Ltd. Ferrous Metals 53,181 184.94 1.38% SADBHAV Engineering Ltd. Construction Project 147,141 175.98 1.31% Mahindra & Mahindra Ltd. Auto 19,400 167.09 1.25% Pidilite Industries Ltd. Chemicals 62,799 165.66 1.24% Motherson Sumi Systems Ltd. Auto Ancillaries 82,353 159.89 1.19% NTPC Ltd. Power 107,500 152.60 1.14% Yes Bank Ltd. Banks 30,500 130.81 0.98% Tata Power Company Ltd. Power 130,000 125.45 0.94% Bharat Heavy Electricals Ltd. Industrial Capital Goods 67,100 118.77 0.89% GAIL (India) Ltd. Gas 37,000 117.75 0.88% The Phoenix Mills Ltd. Construction 38,685 106.27 0.79% Sterlite Industries (India) Ltd. Non - Ferrous Metals 110,000 103.07 0.77% Tata Steel Ltd. Ferrous Metals 30,000 93.86 0.70% Hindalco Industries Ltd. Non - Ferrous Metals 95,000 87.02 0.65% Crompton Greaves Ltd. Industrial Capital Goods 57,500 53.94 0.40% BGR Energy Systems Ltd. Construction Project 24,300 46.69 0.35% Teco Systems Ltd. Industrial Capital Goods 48,800 45.24 0.34% Total 12,364.30 92.30%					
b) Unlisted DEBT INSTRUMENTS a) Listed/awaiting listing on the stock exchanges b) Privately Placed/Unlisted c) Securitised Debt Instruments MONEY MARKET INSTRUMENTS CBLO / Reverse Repo Investments 985.36 7.35% Total 985.36 7.35% OTHERS Other Current Assets / (Liabilities) 47.55 0.35% Total 47.55 0.35% GRAND TOTAL 13,397.21 100.00%					

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC TAX SAVER SCHEME AS ON MARCH 31, 2013 (An Open-ended Equity Linked Savings Scheme with lock in period of 3 Years)					
Name of the Instrument	Rating/Industry	Quantity	Market value (₹ In lacs)	% to NAV	Notes:
EQUITY & EQUITY RELATED a) Listed/awaiting listing on Stock Exchanges ITC Ltd. Consumer Non Durables 131,000 405.38 8.36% HDFC Bank Ltd. Banks 48,200 301.42 6.22% Housing Development Finance Corporation Ltd. Finance 31,700 261.92 5.40% ICICI Bank Ltd. Banks 23,650 247.19 5.10% Infosys Ltd. Software 5,900 170.47 3.52% Sun Pharmaceuticals Industries Ltd. Pharmaceuticals 20,600 168.70 3.48% State Bank of India Ltd. Banks 8,000 165.82 3.42% Oil & Natural Gas Corporation Ltd. Oil 50,500 157.26 3.24% Larsen & Toubro Ltd. Construction Project 11,450 156.43 3.23% Reliance Industries Ltd. Petroleum Products 19,100 147.62 3.05% Tata Consultancy Services Ltd. Software 8,400 132.35 2.73% HCL Technologies Ltd. Software 16,400 130.37 2.69% Asian Paints Ltd. Consumer Non Durables 2,600 127.85 2.64% Dr. Reddy's Laboratories Ltd. Pharmaceuticals 7,225 127.63 2.63% Piramal Enterprises Ltd. Pharmaceuticals 20,835 127.36 2.63% Nestle India Ltd. Consumer Non Durables 2,700 123.88 2.56% Bharti Airtel Ltd. Telecom - Services 40,000 116.70 2.41% Infrastructure Development Finance Company Ltd. Finance 79,700 114.45 2.36% Gujarat Pipavav Port Ltd. Transportation 185,000 92.04 1.90% Indusind Bank Ltd. Banks 20,900 84.58 1.74% Bayer Cropscience Ltd. Pesticides 6,932 83.55 1.72% Dewan Housing Finance Corporation Ltd. Finance 51,100 82.83 1.71% Cadila Healthcare Ltd. Pharmaceuticals 11,100 82.45 1.70% Indian Bank Banks 46,000 81.03 1.67% Mahindra & Mahindra Ltd. Auto 8,200 70.63 1.46% Titan Industries Ltd. Consumer Durables 27,100 69.48 1.43% Redington (India) Ltd. Trading 85,732 69.36 1.43% Hexaware Technologies Ltd. Software 81,000 68.49 1.41% The Phoenix Mills Ltd. Construction 23,683 65.06 1.34% TV18 Broadcast Ltd. Media & Entertainment 225,000 63.23 1.30% Jagran Prakashan Ltd. Media & Entertainment 66,118 61.49 1.27% Wabco India Ltd. Auto Ancillaries 4,235 58.92 1.22% Bharat Heavy Electricals Ltd. Industrial Capital Goods 26,400 46.73 0.96% Emami Ltd. Consumer Non Durables 5,997 36.10 0.74% National Aluminium Co Ltd. Non - Ferrous Metals 90,000 29.84 0.62% Yes Bank Ltd. Banks 5,500 23.59 0.49% GlaxoSmithKline Consumer Healthcare Ltd. Consumer Non Durables 300 12.60 0.26% MRF Ltd. Auto Ancillaries 100 11.97 0.25% Total 4,376.77 90.29%					
b) Unlisted DEBT INSTRUMENTS a) Listed/awaiting listing on the stock exchanges b) Privately Placed/Unlisted c) Securitised Debt Instruments MONEY MARKET INSTRUMENTS CBLO / Reverse Repo Investments 397.41 8.20% Total 397.41 8.20% OTHERS Other Current Assets / (Liabilities) 73.31 1.51% Total 73.31 1.51% GRAND TOTAL 4,847.49 100.00%					

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC ULTRA SHORT TERM DEBT FUND AS ON MARCH 31, 2013 (An Open-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market value (₹ In lacs)	% to NAV	Notes:
DEBT INSTRUMENTS a) Listed/awaiting listing on the stock exchanges Daily Dividend Option 1002.3382 Fortnightly Dividend Option 1006.7575 Growth Option 1042.2927 Monthly Dividend Option 1012.5430 Weekly Dividend Option 1005.6032 b) Privately Placed/Unlisted Monthly Dividend Option 1012.5430 Weekly Dividend Option 1005.6032 c) Securitised Debt Instruments MONEY MARKET INSTRUMENTS Certificate of Deposit** Allahabad Bank** ICRA A1+ 2,500 2,479.26 15.88% Central Bank of India** ICRA A1+ 1,500 1,380.20 8.84% The South Indian Bank Ltd.** CARE A1+ 1,000 919.14 5.89% Oriental Bank of Commerce** CRISIL A1+ 500 462.23 2.96% Total 5,240.83 33.57% Commercial Paper** Religare Finvest Ltd.** ICRA A1+ 440 2,153.69 13.80% Total 2,153.69 13.80% Units of Mutual Funds Union KBC Liquid Fund - Direct Plan Growth Option Unrated 653,777 7,682.79 49.21% Total 7,682.79 49.21% CBLO / Reverse Repo Investments 561.91 3.60% Total 561.91 3.60% OTHERS Other Current Assets / (Liabilities) (27.59) (0.18)% Total (27.59) (0.18)% GRAND TOTAL 15,611.63 100.00%					

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC LIQUID FUND AS ON MARCH 31, 2013 (An Open ended Liquid Scheme)					
Name of the Instrument	Rating	Quantity	Market value (₹ In lacs)	% to NAV	Notes:
DEBT INSTRUMENTS a) Listed/awaiting listing on the stock exchanges b) Privately Placed/Unlisted c) Securitised Debt Instruments MONEY MARKET INSTRUMENTS Certificate of Deposit** United Bank of India** CARE A1+ 7,500 7,439.20 7.68% Canara Bank** CRISIL A1+ 7,500 7,416.94 7.67% Indian Bank** IND A1+ 5,000 4,981.23 5.14% Syndicate Bank** CARE A1+ 5,000 4,979.73 5.14% Canara Bank** CRISIL A1+ 5,000 4,973.45 5.13% Indusind Bank** CRISIL A1+ 5,000 4,967.48 5.13% Allahabad Bank** ICRA A1+ 5,000 4,958.51 5.12% Central Bank of India** CARE A1+ 5,000 4,954.44 5.12% Bank of India** CRISIL A1+ 5,000 4,944.60 5.11% State Bank of Travancore** CRISIL A1+ 2,500 2,497.46 2.58% Canara Bank** CRISIL A1+ 2,500 2,448.31 2.53% Indusind Bank** CARE A1+ 2,500 2,447.78 2.53% Total 57,009.13 58.87% Commercial Paper** Religare Finvest Ltd.** ICRA A1+ 1,000 4,983.90 5.15% CRISIL A1+ 1,000 4,938.09 5.10% Aditya Birla Finance Ltd.** ICRA A1+ 1,000 4,937.93 5.10% Indiabulls Housing Finance Ltd.** CRISIL A1+ 1,000 4,932.95 5.09% Indiabulls Housing Finance Ltd.** CRISIL A1+ 1,000 4,899.48 5.06% Religare Finvest Ltd.** ICRA A1+ 500 2,476.30 2.56% India Infoline Finance Ltd.** ICRA A1+ 500 2,468.08 2.55% India Infoline Finance Ltd.** ICRA A1+ 500 2,463.22 2.54% Religare Finvest Ltd.** ICRA A1+ 500 2,459.67 2.54% Reliance Capital Ltd.** CRISIL A1+ 500 2,451.88 2.53% India Infoline Finance Ltd.** ICRA A1+ 500 2,446.03 2.53% India Infoline Finance Ltd.** ICRA A1+ 500 2,443.77 2.52% Religare Finvest Ltd.** ICRA A1+ 60 293.69 0.30% Total 42,194.99 43.56% Fixed Deposit The South Indian Bank Unrated 1,000,000,000 10,000.00 10.32% Punjab National Bank Unrated 500,000,000 5,000.00 5.16% Punjab National Bank Unrated 300,003,000 3,000.03 3.10% Total 18,000.03 18.58% CBLO / Reverse Repo Investments Nil Nil OTHERS Other Current Assets / (Liabilities) (20,347.37) (21.01)% Total (20,347.37) (21.01)% GRAND TOTAL 96,856.78 100.00%					

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

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UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC ASSET ALLOCATION FUND - MODERATE PLAN AS ON MARCH 31, 2013 (An Open-ended Hybrid Scheme)				
Name of the Instrument	Rating/Industry	Quantity	Market value (₹ In lacs)	% to NAV
EQUITY & EQUITY RELATED				
a) Listed/awaiting listing on the stock exchanges				
ITC Ltd.	Consumer Non Durables	47,000	145.44	3.16%
HDFC Bank Ltd.	Banks	19,400	121.32	2.63%
ICICI Bank Ltd.	Banks	11,475	119.94	2.60%
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	11,450	93.77	2.03%
Larsen & Toubro Ltd.	Construction Project	6,800	92.90	2.02%
Piramal Enterprises Ltd.	Pharmaceuticals	13,300	81.30	1.76%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	4,050	71.54	1.55%
Nestle India Ltd.	Consumer Non Durables	1,525	69.97	1.52%
State Bank of India	Banks	3,100	64.26	1.39%
Hexaware Technologies Ltd.	Software	64,900	54.87	1.19%
Asian Paints Ltd.	Consumer Non Durables	1,100	54.09	1.17%
Infrastructure Development Finance Company Ltd.	Finance	36,000	51.70	1.12%
Wabco India Ltd.	Auto Ancillaries	3,604	50.14	1.09%
Jagran Prakashan Ltd.	Media & Entertainment	52,515	48.84	1.06%
Jindal Steel & Power Ltd.	Ferrous Metals	12,800	44.51	0.97%
HCL Technologies Ltd.	Software	5,230	41.58	0.90%
Infosys Ltd.	Software	1,350	39.01	0.85%
Indusind Bank Ltd.	Banks	8,000	32.38	0.70%
Total			1,277.56	27.72%
b) Unlisted				
DEBT INSTRUMENTS				
a) Listed/awaiting listing on the stock exchanges				
Non Convertible Debentures and Bonds				
Rural Electrification Corporation**	CRISIL AAA	50	509.25	11.05%
Power Finance Corporation Ltd.**	CRISIL AAA	50	507.62	11.01%
Small Industries Development Bank of India**	CRISIL AAA	10	101.02	2.19%
Total			1,117.89	24.25%
b) Privately Placed/Unlisted				
c) Securitised Debt Instruments				
d) Government Securities				
08.15% CGL 2022	SOVEREIGN	500,000	506.30	10.98%
Total			506.30	10.98%
MONEY MARKET INSTRUMENTS				
Certificate of Deposit				
Indusind Bank Ltd.**	CRISIL A1+	500	459.36	9.97%
Axis Bank Ltd.**	CRISIL A1+	200	195.73	4.25%
Total			655.09	14.22%
UNITS OF MUTUAL FUND				
Goldman Sachs Gold Exchange Traded Scheme (GS Gold BeES)	Unrated	27,200	763.48	16.56%
Total			763.48	16.56%
CBLO / Reverse Repo Investments			229.32	4.97%
Total			229.32	4.97%
OTHERS				
Other Current Assets / (Liabilities)			59.93	1.30%
Total			59.93	1.30%
GRAND TOTAL			4,609.57	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC ASSET ALLOCATION FUND - CONSERVATIVE PLAN AS ON MARCH 31, 2013 (An Open-ended Hybrid Scheme)				
Name of the Instrument	Rating/Industry	Quantity	Market value (₹ In lacs)	% to NAV
EQUITY & EQUITY RELATED				
a) Listed/awaiting listing on the stock exchanges				
ITC Ltd.	Consumer Non Durables	41,000	126.87	2.22%
ICICI Bank Ltd.	Banks	9,600	100.34	1.76%
HDFC Bank Ltd.	Banks	15,000	93.80	1.64%
Infosys Ltd.	Software	3,000	86.68	1.52%
Piramal Enterprises Ltd.	Pharmaceuticals	12,500	76.41	1.34%
State Bank of India Ltd.	Banks	3,500	72.54	1.27%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	3,800	67.13	1.18%
Nestle India Ltd.	Consumer Non Durables	1,450	66.53	1.17%
Larsen & Toubro Ltd.	Construction Project	4,500	61.48	1.08%
Infrastructure Development Finance Company Ltd.	Finance	39,000	56.00	0.98%
Hexaware Technologies Ltd.	Software	65,000	54.96	0.96%
Jindal Steel & Power Ltd.	Ferrous Metals	15,700	54.60	0.96%
Oil & Natural Gas Corporation Ltd.	Oil	17,500	54.50	0.95%
Cadila Healthcare Ltd.	Pharmaceuticals	6,400	47.54	0.83%
Total			1,019.38	17.86%
b) Unlisted				
DEBT INSTRUMENTS				
a) Listed/awaiting listing on the stock exchanges				
Non Convertible Debentures and Bonds				
Hindalco Industries Ltd.**	CRISIL AA+	50	511.28	8.96%
Power Grid Corporation of India Ltd.**	CRISIL AAA	40	498.60	8.73%
Total			1,009.88	17.69%
b) Privately Placed/Unlisted				
c) Securitised Debt Instruments				
d) Government Securities				
08.33% CGL 2026	SOVEREIGN	1,000,000	1,020.30	17.87%
08.19% CGL 2020	SOVEREIGN	500,000	506.80	8.88%
Total			1,527.10	26.75%
MONEY MARKET INSTRUMENTS				
Certificate of Deposit				
Indusind Bank Ltd.**	CRISIL A1+	1,000	918.72	16.09%
Axis Bank Ltd.**	CRISIL A1+	300	293.59	5.14%
Total			1,212.31	21.24%
UNITS OF MUTUAL FUND				
Goldman Sachs Gold Exchange Traded Scheme (GS Gold BeES)	Unrated	25,000	701.73	12.29%
Total			701.73	12.29%
CBLO / Reverse Repo Investments			167.56	2.94%
Total			167.56	2.94%
OTHERS				
Other Current Assets / (Liabilities)			70.96	1.23%
Total			70.96	1.23%
GRAND TOTAL			5,708.92	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC DYNAMIC BOND FUND AS ON MARCH 31, 2013 (An Open-ended Debt Scheme)				
Name of the Instrument	Rating	Quantity	Market value (₹ In lacs)	% to NAV
DEBT INSTRUMENTS				
a) Listed/awaiting listing on the stock exchanges				
Non Convertible Debentures and Bonds				
Reliance Gas Transportation Infrastructure**	CARE AAA	50	514.46	6.68%
Rural Electrification Corporation**	CARE AAA	50	507.29	6.59%
Housing Development Finance Corporation**	CRISIL AAA	50	502.97	6.53%
Exim Bank	ICRA AAA	50	500.50	6.50%
Total			2,025.22	26.30%
b) Privately Placed/Unlisted				
c) Securitised Debt Instruments				
d) Government Securities				
08.20% CGL 2025	SOVEREIGN	500,000	504.95	6.56%
Total			504.95	6.56%
MONEY MARKET INSTRUMENTS				
Certificate of Deposit				
Axis Bank Ltd**	CRISIL A1+	2,000	1,957.27	25.40%
Oriental Bank of Commerce**	CRISIL A1+	2,000	1,848.92	24.01%
The South Indian Bank**	CARE A1+	500	459.57	5.97%
Total			4,265.76	55.38%
CBLO / Reverse Repo Investments			346.59	4.50%
Total			346.59	4.50%
OTHERS				
Other Current Assets / (Liabilities)			559.02	7.26%
Total			559.02	7.26%
GRAND TOTAL			7,701.54	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

UNAUDITED HALF YEARLY PORTFOLIO STATEMENT OF UNION KBC FIXED MATURITY PLAN - SERIES 6 AS ON MARCH 31, 2013 (A 366 days Close-ended Income Scheme)				
Name of the Instrument	Rating	Quantity	Market value (₹ In lacs)	% to NAV
DEBT INSTRUMENTS				
a) Listed/awaiting listing on the stock exchanges				
b) Privately Placed/Unlisted				
c) Securitised Debt Instruments				
MONEY MARKET INSTRUMENTS				
Certificate of Deposit**				
Central Bank of India**	ICRA A1+	1,000	920.13	22.95%
ICICI Bank Ltd.**	CRISIL A1+	1,000	919.93	22.95%
The South Indian Bank Ltd. **	CARE A1+	1,000	919.14	22.93%
Indusind Bank**	CRISIL A1+	1,000	918.72	22.91%
Total			3,677.92	91.74%
MONEY MARKET INSTRUMENTS				
CBLO / Reverse Repo Investments			330.41	8.24%
Total			330.41	8.24%
OTHERS				
Other Current Assets / (Liabilities)			0.90	0.02%
Total			0.90	0.02%
GRAND TOTAL			4,009.23	100%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

UNION KBC MUTUAL FUND

Registered Office: 7th Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013.
Tel No. : 022 24833333 | **Website:** www.unionkbc.com | **Email:** investorcare@unionkbc.com



PURSUANT TO REGULATION 59A OF SECURITIES & EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996

UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 1** AS ON MARCH 31, 2013 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	Rating	Quantity	Market value (₹ In lacs)	% to NAV
DERIVATIVES				
NIFTY 5700 Call Jun 2015	Index Option	97,650	872.99	10.51%
Total			872.99	10.51%
a) Listed/awaiting listing on the stock exchanges				
Non Convertible Debentures and Bonds				
National Bank for Agriculture and Rural Development**	CRISIL AAA	100	1,011.50	12.18%
Power Finance Corporation Ltd.**	ICRA AAA	100	1,010.58	12.17%
Housing Development Finance Corporation Ltd.**	CRISIL AAA	100	1,005.94	12.11%
LIC Housing Finance Ltd.**	CRISIL AAA	100	1,002.26	12.07%
Power Grid Corporation of India Ltd.**	CRISIL AAA	80	997.21	12.01%
Export Import Bank of India**	CRISIL AAA	100	996.19	12.00%
Small Industries Development Bank of India**	CRISIL AAA	90	909.19	10.95%
Total			6,932.87	83.48%
b) Privately Placed/Unlisted				
c) Securitised Debt Instruments				
MONEY MARKET INSTRUMENTS				
CBLO / Reverse Repo Investments			105.05	1.27%
Total			105.05	1.27%
OTHERS				
Other Current Assets / (Liabilities)			393.48	4.74%
Total			393.48	4.74%
GRAND TOTAL			8,304.39	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- Total Non Performing Assets (NPA) provided for and its percentage to NAV Nil
- NAV at the beginning of the period - 30-September-12 (₹ per unit) ^

Dividend Option	10.0070
Growth Option	10.0070
- NAV at the end of the period - 31-March-13 (₹ per unit) ^

Dividend Option	9.9928
Growth Option	9.9928
- Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 31-March-13 (₹ in lakhs) 872.99
 (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
- Investment in foreign securities/ADRs/GDRs/ Overseas ETF at the end of the half-year ending 31-March-13 Nil
- Average Portfolio Maturity 2.20 Years
- Total Dividend (Net) declared during the half-year period - (Dividend Option) Nil
 (₹ per unit)

Option Name	Individual & HUF	Others
Dividend Option	Nil	Nil

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No Bonus was declared by the scheme during the half year.

8. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18,2010 following is the report :

Hedging Positions through Futures as on 31-March-13 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total %age of existing assets hedged through futures : Nil				

For the period 01st October 2012 to 31st March 2013, following hedging transactions through futures have been squared off/expired: Nil

Total Number of contracts where futures were bought (opening balance) Nil

Total Number of contracts where futures were bought Nil
 Total Number of contracts where futures were sold (opening balance) Nil
 Total Number of contracts where futures were sold Nil
 Gross Notional Value of contracts where futures were bought Nil
 Gross Notional Value of contracts where futures were sold Nil
 Net Profit/Loss value on all contracts combined Nil
 Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Futures as on 31-March-13 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total %age of existing assets hedged through futures : Nil				

For the period 01st October 2012 to 31st March 2013, following for non-hedging transactions through futures have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil
 Total Number of contracts where futures were sold (opening balance) Nil
 Total Number of contracts where futures were sold Nil
 Gross Notional Value of contracts where futures were bought Nil
 Gross Notional Value of contracts where futures were sold Nil
 Net Profit/Loss value on all contracts combined Nil

Hedging Position through Put Option as on 31-March-13 : Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			
Total exposure through options as a % of net assets : Nil			

For the period 01st October 2012 to 31st March 2013, hedging transactions through options which have been squared off/expired: Nil

Total Number of contracts entered into Nil
 Gross Notional Value of contracts entered into Nil
 Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Options as on 31-March-13

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
NIFTY	Call	1953	1129.65	894.00
Total exposure through options as a % of net assets 10.51%				

For the period 01st October 2012 to 31st March 2013, following non-hedging transactions through options have been squared off/expired :

Total Number of contracts entered into Nil
 Gross Notional Value of contracts entered into Nil
 Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

^ Figures declared refers to computed NAVs

**The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT OF UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 2** AS ON MARCH 31, 2013 (A Close-ended Capital Protection Oriented Scheme)

Name of the Instrument	Rating	Quantity	Market value (₹ In lacs)	% to NAV
DERIVATIVES				
NIFTY 6000 Call Jan 2016	Index Option	60,000	743.43	13.42%
Total			743.43	13.42%
a) Listed/awaiting listing on the stock exchanges				
Non Convertible Debentures and Bonds				
National Bank for Agriculture and Rural Development**	CRISIL AAA	50	505.75	9.13%
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	502.97	9.08%
LIC Housing Finance Ltd.**	CRISIL AAA	50	501.31	9.05%
Infrastructure Development Corporation Ltd.**	ICRA AAA	50	499.28	9.02%
Finance Company Ltd.**				
Power Finance Corporation Ltd.**	CRISIL AAA	50	498.27	9.00%
Export Import Bank of India**	ICRA AAA	50	492.03	8.88%
HDFC Bank Ltd.**	CARE AAA	50	489.95	8.85%
Union Bank of India**	CRISIL AAA	50	488.72	8.83%
Total			3,978.28	71.85%
b) Privately Placed/Unlisted				
Tata Sons	CRISIL AAA	50	499.13	9.01%
Total			499.13	9.01%
c) Securitised Debt Instruments				
MONEY MARKET INSTRUMENTS				
CBLO / Reverse Repo Investments			140.83	2.54%
Total			140.83	2.54%
OTHERS				
Other Current Assets / (Liabilities)			176.26	3.18%
Total			176.26	3.18%
GRAND TOTAL			5,337.93	100.00%

**Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

- Total Non Performing Assets (NPA) provided for and its percentage to NAV Nil
- NAV at the beginning of the period - 30-September-12 (₹ per unit) \$

Dividend Option	-
Growth Option	-
- NAV at the end of the period - 31-March-13 (₹ per unit) ^

Dividend Option	10.1458
Growth Option	10.1458
Direct Plan Growth Option	10.1561
- Total gross exposure to derivative instruments (excluding reversed positions) at the end of the half-year ending 31-March-13 (₹ in lakhs) 743.43
 (Gross exposure means sum of all long and short positions in derivatives excluding reversal of positions)
- Investment in foreign securities/ADRs/GDRs/ Overseas ETF at the end of the half-year ending 31-March-13 Nil
- Average Portfolio Maturity 2.33 Years
- Total Dividend (Net) declared during the half-year period - (Dividend Option) Nil
 (₹ per unit)

Option Name	Individual & HUF	Others
Dividend Option	Nil	Nil
Direct Plan Dividend Option	Nil	Nil

Dividends are declared on face value of ₹ 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy.

No Bonus was declared by the scheme during the half year.

8. With reference to SEBI circular CIR/IMD/DF/11/2010 dated Aug 18,2010 following is the report :

Hedging Positions through Futures as on 31-March-13 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total %age of existing assets hedged through futures : Nil				

For the period 01st October 2012 to 31st March 2013, following hedging transactions through futures have been squared off/expired: Nil

Total Number of contracts where futures were bought (opening balance) Nil
 Total Number of contracts where futures were bought Nil
 Total Number of contracts where futures were sold (opening balance) Nil
 Total Number of contracts where futures were sold Nil
 Gross Notional Value of contracts where futures were bought Nil
 Gross Notional Value of contracts where futures were sold Nil
 Net Profit/Loss value on all contracts combined Nil
 Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Futures as on 31-March-13 : Nil

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				
Total %age of existing assets hedged through futures : Nil				

For the period 01st October 2012 to 31st March 2013, following for non-hedging transactions through futures have been squared off/expired : Nil

Total Number of contracts where futures were bought (opening balance) Nil
 Total Number of contracts where futures were sold (opening balance) Nil
 Total Number of contracts where futures were sold Nil
 Gross Notional Value of contracts where futures were bought Nil
 Gross Notional Value of contracts where futures were sold Nil
 Net Profit/Loss value on all contracts combined Nil

Hedging Position through Put Option as on 31-March-13 : Nil

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil			
Total exposure through options as a % of net assets : Nil			

For the period 01st October 2012 to 31st March 2013, hedging transactions through options which have been squared off/expired: Nil

Total Number of contracts entered into Nil
 Gross Notional Value of contracts entered into Nil
 Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

Exposure created due to over hedging through options (quantity of hedging position exceeding the quantity of existing position being hedged) is reported in the next table.

Other than Hedging Positions through Options as on 31-March-13

Underlying	Call/Put	Number of Contracts	Option Price when purchased (₹ per unit)	Current Option Price (₹ per unit)
NIFTY	Call	1200	1181.90	1239.05
Total exposure through options as a % of net assets 13.42%				

For the period 01st October 2012 to 31st March 2013, following non-hedging transactions through options have been squared off/expired :

Total Number of contracts entered into Nil
 Gross Notional Value of contracts entered into Nil
 Net Profit/Loss value on all contracts (treat premium paid as loss) Nil

9. For option wise figures given, wherever the words 'Direct Plan' has not been specifically mentioned, the figures pertain to Regular Plan.

^ Figures declared refers to computed NAVs

\$ The scheme was launched/allotted during the half year period and hence no NAV for the beginning of the period.

**The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

