

## **AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION KBC MUTUAL FUND**

Union KBC Asset Management Company Private Limited, the Investment Manager to Union KBC Mutual Fund, hereby makes the following amendment to the Statement of Additional Information (“SAI”) dated September 22, 2016:

With reference to the **Notice Cum Addendum** dated September 30, 2016 issued by Union KBC Asset Management Company Private Limited, Unit holders are requested to take note of the following changes in the existing provisions on CAS appearing under the heading ‘**Consolidated Account Statement (CAS)**’, under Section III. ‘**Rights of Unitholders of the Scheme**’, in the SAI of Union KBC Mutual Fund:

i) The following paragraph is hereby inserted as the third bullet point under the point no. (i) ‘**Investors who do not hold Demat Account**’ and as the third bullet point under the point no. (ii) ‘**Investors who hold Demat Account**’:

“ • A CAS for the half-year (ended September / March) containing additional disclosures such as the amount of actual commission paid by the AMC/Mutual Fund to distributors (in absolute terms) during the half-year period and the scheme’s average Total Expense Ratio (in percentage terms) for the half-year period for each scheme’s applicable plan where the concerned investor has actually invested in shall be issued to investors. This CAS shall be issued to all investors, excluding those investors who do not have any holdings in the schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

ii) The following points are hereby inserted under the heading ‘**Note**’:

“i. Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.

j. For the purpose of CAS containing additional disclosures such as the amount of actual commission paid by the AMC/Mutual Fund to distributors, the term ‘commission’ refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by the AMC/Mutual Fund to distributors. Further, the commission disclosed in the CAS is gross commission and does not exclude costs incurred by distributors such as service tax (wherever applicable, as per existing rates), operating expenses, etc.

It may be noted that necessary/incidental changes, as applicable, in the above regard shall be made in the SAI of Union KBC Mutual Fund.

This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

**For Union KBC Asset Management Company Private Limited**  
(Investment Manager for Union KBC Mutual Fund)

September 30, 2016

Sd/-

**Authorised Signatory**

## **MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsor:** Union Bank of India; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.