

## **AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION KBC MUTUAL FUND**

Union Asset Management Company Pvt. Ltd., the Investment Manager to Union KBC Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated September 22, 2016 and subsequent Amendments to the SAI issued before the date of this Amendment:

### **1) Appointment of Director:**

**Mr. Vinod Kathuria** has been appointed as a Director on the Board of Union Asset Management Company Private Limited with effect from **October 28, 2016**. Subsequent to his appointment, the following details are hereby inserted in the table appearing under the heading 'Details of AMC Directors' under sub-section D 'Asset Management Company', under section I 'Information about Sponsor, AMC and Trustee Companies':

<b>Name</b>	<b>Age/Qualification(s)</b>	<b>Brief Experience</b>
<i>Mr. Vinod Kumar Kathuria *</i>	<i>58 years M.Com., CAIIB</i>	<i>Mr. Vinod Kathuria is an Executive Director of Union Bank of India. He has held various positions in the Bank. Prior to this, he was the General Manager at the Corporate Office of Punjab National Bank.</i>

\* Associate Director

### **2) Changes under the section on 'Research Team' and 'Investment Team':**

- i) **Mr. Hardick Bora**, who was a 'Research Analyst', has been designated as '**Co-Fund Manager**' of the AMC and has been designated as a Key Person of the AMC with effect from **October 25, 2016**. Accordingly, the existing details of Mr. Hardick Bora appearing under the heading '**Research Team**' under sub-section D 'Asset Management Company', under section I 'Information about Sponsor, AMC and Trustee Companies' hereby stands **deleted** with effect from October 25, 2016.
- ii) The following information in relation to **Mr. Hardick Bora** is hereby **inserted** in the table under the heading '**Investment Team**' under sub-section D 'Asset Management Company', under section I 'Information about Sponsor, AMC and Trustee Companies' with effect from October 25, 2016:

<b>Name/ Designation</b>	<b>Age/ Qualification(s)</b>	<b>Brief Experience</b>
<i>Mr Hardick Bora Co-Fund Manager</i>	<i>28 years CFA® charterholder with the CFA Institute, USA Bachelors in Banking and Insurance from University of Mumbai</i>	<i>Industry experience: Over 8 years of experience in the financial services sector. Appointed as Co-Fund Manager with effect from October 25, 2016. September 10, 2014 to October 24, 2016 with Union Asset Management Company Private Limited as Research Analyst. November 2012 to September 2014 with Motilal Oswal Securities Ltd. as Sr. Manager - Institutional Research (Pharmaceutical). October 2011 to November 2012 with Dolat Capital Markets Pvt. Ltd. as Research Associate (Pharmaceutical &amp; Agrochemicals). February 2011 to October 2011 with Khandwala Securities Ltd. as Research Associate (Pharmaceutical). July 2010 to November 2010 with Yen Management Consultants Pvt. Ltd. as Consultant. January 2008 to January 2010 with Yen Management Consultants Pvt. Ltd. as Assistant Manager. April 2006 to July 2006 with 3 Global Services Pvt. Ltd. as Customer Care Advisor.</i>

This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

**For Union Asset Management Company Private Limited**  
 (Investment Manager for Union KBC Mutual Fund)

October 28, 2016

Sd/-

**Authorised Signatory**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsor:** Union Bank of India; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website www.unionkbcmf.com.