

AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION KBC MUTUAL FUND

Union KBC Asset Management Company Pvt. Ltd., the Investment Manager to Union KBC Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated June 27, 2014 and subsequent Amendments to the SAI issued before the date of this Amendment:

- Pursuant to the Notice cum addendum dated October 30, 2014, the website address of Union KBC Mutual Fund and Union KBC Asset Management Company Private Limited ("the AMC") is changed from www.unionkbc.com to www.unionkbcmf.com wherever appearing in the SAI.
- The following text appearing under sub-section B 'Sponsors', under section I 'Information about Sponsor, AMC and Trustee Companies':

"As on March 31, 2014, the Bank has a network of over 3800 domestic branches, 2 international branches, 5 representative offices and over 30 million customers".

is hereby replaced with the following text:
"As on April 30, 2015, the Bank has a network of about 4079 domestic branches, 3 international branches, 5 representative offices and over 30 million customers".
- The following text appearing under sub-section B 'Sponsors', under section I 'Information about Sponsor, AMC and Trustee Companies':

"KBC Asset Management NV is one of the leading asset managers in Belgium, with a market share of 46.88 % as on December 31, 2013. Its share of the Belgian market for capital-protected products comes to no less than 64.99%."

is hereby replaced with the following text:
"KBC Asset Management NV is one of the leading asset managers in Belgium, with a market share of 32.5% as on December 31, 2014."
- The existing tables appearing under the heading 'Financial Performance of the Sponsors (past three years)' under sub-section B 'Sponsors', under section I 'Information about Sponsor, AMC and Trustee Companies' is hereby replaced with the following tables:

Union Bank of India

(in ₹ Crores)

Particulars	Year ended 31.03.15	Year ended 31.03.14	Year ended 31.03.13
Net Worth	18,312	16,979	15,777.00
Total Income	35,606.96	32,170.93	27,676.72
Profit after tax	1781.64	1,696.20	2,157.92
Assets Under Management (if applicable)	N.A.	N.A.	N.A.

N.A.: Not applicable

KBC Participations Renta, (a 100% subsidiary of KBC Asset Management NV)

(in ₹ Crores)

Particulars	Year ended 31.12.14	Year ended 31.12.13	Year ended 31.12.12
Net Worth	324.36	446.51	1,269.29
Total Income	12.27	22.16	203.59
Profit after tax	7.00	62.06	194.79
Assets Under Management (if applicable)	N.A.	N.A.	N.A.

N.A.: Not applicable

KBC Asset Management NV

(in ₹ Crores)

Particulars	Year ended 31.12.14	Year ended 31.12.13	Year ended 31.12.12
Net Worth	1,124.21	4,243.28	2,598.45
Total Income	6,111.64	6,775.65	4,393.42
Profit after tax	2,286.85	3,393.43	1,740.62
Assets Under Management (if applicable)	12,10,393.76	10,78,087.15	10,67,155.757

Sr No	Scheme Name	Union KBC Capital Protection Oriented Fund - Series 1 ^ ^			Union KBC Capital Protection Oriented Fund - Series 2 ^ ^			Union KBC Equity Fund ^ ^		
		2014-2015	2013-2014	2012-2013	2014-2015	2013-2014	2012-2013	2014-2015	2013-2014	2012-2013
	Allotment Date	25-Sep-12			11-Feb-13			10-Jun-11		
	Direct Plan - Daily Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Others									
	Dividend Option	-	-	-	-	-	-	1.000000	-	-
	Daily Dividend Frequency	-	-	-	-	-	-	-	-	-
	Weekly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Fortnightly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Monthly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Dividend Option	-	-	-	-	-	-	-	-	-
	Direct Plan - Daily Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	-	-	-	-	-	-	-	-	-
3	NAV at the end of the year (as on Declared date) (in ₹)									
	Growth Option	13.4521	11.2833	9.9899	12.8318	11.0904	10.1458	16.37	12.26	10.47
	Direct Plan - Growth Option	-	-	-	13.0125	11.1806	10.1561	16.61	12.36	10.48
	Dividend Option	13.4521	11.2833	9.9899	12.8318	11.0904	10.1458	15.26	12.26	10.47
	Daily Dividend Frequency	-	-	-	-	-	-	-	-	-
	Weekly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Fortnightly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Monthly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Dividend Option	-	-	-	-	-	-	16.61	12.36	10.48
	Direct Plan - Daily Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	-	-	-	-	-	-	-	-	-
4	Scheme Returns since launch **									
	Regular Plan - Growth	12.51%	8.28%	(0.07)%	12.39%	9.55%	1.46%	13.79%	7.52%	2.57%
	Direct Plan - Growth	-	-	-	13.13%	10.34%	1.56%	20.67%	10.69%	(3.76)%
5	Net Assets end of Period (` In Crs)	111.79	93.77	83.02	70.04	60.54	55.38	131.67	109.10	133.97
6	Benchmark Returns									
	Regular Plan - Growth	10.53%	6.79%	3.70%	10.64%	5.77%	0.04%	12.14%	6.89%	1.16%
	Direct Plan - Growth	-	-	-	10.64%	5.77%	0.04%	17.17%	8.93%	(5.81)%
7	Name of Benchmark adopted	CRISIL MIP Blended Fund Index			CRISIL MIP Blended Fund Index			S&P BSE 100 ~		
8	Ratio of Recurring Expenses to Net Assets									
	Total	2.42%	2.23%	2.26%	2.65%	2.55%	2.45%	2.95%	2.85%	2.56%
	Regular Plan	2.42%	2.23%	2.26%	2.65%	2.55%	2.45%	2.97%	2.91%	2.57%
	Direct Plan	-	-	-	2.07%	1.84%	1.70%	2.28%	2.30%	2.06%

Notes :

NAVs of the Growth Options of the respective plans of the Scheme have been used to calculate the Returns.

Regular Plan refers to Regular Plan and Plan other than Direct Plan, as applicable under the Scheme.

^ ^ The units under the Schemes were allotted during the previous year (refer allotment date) hence there are no NAVs per unit at the beginning of the relevant previous year.

**** PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN THE FUTURE.** Performance of the Dividend Option for the investor would be net of dividend distribution tax, as applicable. Pursuant to payment of dividend, the NAV of the Dividend Option falls to the extent of dividend payout and statutory levy (if applicable). Hence, in order to calculate total returns, the above returns are computed based on the NAV of only the Growth Option, since there are no dividend payouts thereunder. The returns provided are Absolute Returns where the Schemes have been in existence for less than one year and Compounded annualised where the Schemes have been in existence for more than one year. For Union KBC Equity Fund, Union KBC Liquid Fund, Union KBC Tax Saver Scheme, Union KBC Ultra Short Term Debt Fund, Union KBC Dynamic Bond Fund, Union KBC Asset Allocation Fund - Moderate Plan, Union KBC Asset Allocation Fund - Conservative Plan, Direct Plan was launched with effect from January 1, 2013, hence Direct Plan returns for the relevant previous year are absolute returns.

~ The "Index" viz. "S&P BSE 100", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

Sr No	Scheme Name	Union KBC Liquid Fund ^ ^			Union KBC Tax Saver Scheme ^ ^			Union KBC Dynamic Bond Fund ^ ^		
		Financial Year	2014-2015	2013-2014	2012-2013	2014-2015	2013-2014	2012-2013	2014-2015	2013-2014
	Allotment Date	15-Jun-11			23-Dec-11			13-Feb-12		
1	NAV at the beginning of the year (in ₹)									
	Growth Option	1,285.2270	1,175.0907	1,074.4189	14.99	12.77	11.21	11.3141	10.9954	10.0742
	Direct Plan - Growth Option	1,286.0721	1,175.1390	-	15.02	12.78	-	11.3949	11.0266	-
	Dividend Option	-	-	-	12.86	11.79	11.21	11.3141	10.9954	10.0745
	Daily Dividend Frequency	1,000.6489	1,001.4626	1,000.4938	-	-	-	-	-	-
	Weekly Dividend Frequency	1,002.1937	1,001.7748	1,001.3953	-	-	-	-	-	-
	Fortnightly Dividend Frequency	1,001.9349	1,001.7751	1,001.3952	-	-	-	-	-	-
	Monthly Dividend Frequency	1,001.9340	1,001.7749	1,001.3953	-	-	-	-	-	-
	Direct Plan - Dividend Option	-	-	-	15.02	12.78	-	11.3949	11.0266	-
	Direct Plan - Daily Dividend Frequency	1,000.6506	1,001.4643	-	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	1,002.2038	1,004.0153	-	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	1,001.9343	1,001.8167	-	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	1,001.9313	1,001.7747	-	-	-	-	-	-	-
2	Dividends * (net dividend per unit) (in ₹)									
	Individual & HUF									
	Dividend Option	-	-	-	1.500000	0.900000	1.000000	-	-	-
	Daily Dividend Frequency	-	-	-	-	-	-	-	-	-
	Weekly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Fortnightly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Monthly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Dividend Option	-	-	-	-	-	-	-	-	-
	Direct Plan - Daily Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Others									
	Dividend Option	-	-	-	1.500000	0.900000	1.000000	-	-	-
	Daily Dividend Frequency	-	-	-	-	-	-	-	-	-
	Weekly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Fortnightly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Monthly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Dividend Option	-	-	-	-	-	-	-	-	-
	Direct Plan - Daily Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	-	-	-	-	-	-	-	-	-
3	NAV at the end of the year (as on Declared date)(in ₹)									
	Growth Option	1,399.8269	1,285.2270	1,175.0907	20.92	14.99	12.77	12.8689	11.3141	10.9954
	Direct Plan - Growth Option	1,401.9806	1,286.0721	1,175.1390	21.03	15.02	12.78	130366	11.3949	11.0266
	Dividend Option	-	-	-	16.42	12.86	11.79	12.8689	11.3141	10.9954
	Daily Dividend Frequency	1,000.7196	1,000.6489	1,001.4626	-	-	-	-	-	-
	Weekly Dividend Frequency	1,000.5706	1,002.1937	1,001.7748	-	-	-	-	-	-
	Fortnightly Dividend Frequency	1,002.0885	1,001.9349	1,001.7751	-	-	-	-	-	-
	Monthly Dividend Frequency	1,002.0882	1,001.9340	1,001.7749	-	-	-	-	-	-
	Direct Plan - Dividend Option	-	-	-	21.03	15.02	12.78	13.0366	11.3949	11.0266
	Direct Plan - Daily Dividend Frequency	1,000.7213	1,000.6506	1,001.4643	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	1,000.5706	1,002.2038	1,004.0153	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	1,002.1137	1,001.9343	1,001.8167	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	1,002.1123	1,001.9313	1,001.7747	-	-	-	-	-	-

Sr No	Scheme Name	Union KBC Ultra Short Term Debt Fund ^ ^			Union KBC Asset Allocation Fund - Moderate Plan ^ ^			Union KBC Asset Allocation Fund - Conservative Plan ^ ^		
		Financial Year	2014-2015	2013-2014	2012-2013	2014-2015	2013-2014	2012-2013	2014-2015	2013-2014
	Allotment Date	24-Apr-12			25-Jun-12			24-Dec-12		
	Direct Plan - Daily Dividend Frequency	69.214936	72.884170	17.895966	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	67.992703	75.862189	15.695958	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	68.141208	76.155127	15.774630	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	68.222814	75.678227	6.085072	-	-	-	-	-	-
	Others									
	Dividend Option	-	-	-	-	-	-	-	-	-
	Daily Dividend Frequency	60.891979	67.977307	62.216818	-	-	-	-	-	-
	Weekly Dividend Frequency	58.373037	70.314220	58.313177	-	-	-	-	-	-
	Fortnightly Dividend Frequency	58.396790	70.324700	58.281726	-	-	-	-	-	-
	Monthly Dividend Frequency	60.499444	60.883060	45.012934	-	-	-	-	-	-
	Direct Plan - Dividend Option	-	-	-	-	-	-	-	-	-
	Direct Plan - Daily Dividend Frequency	61.576686	68.496879	15.328401	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	59.060875	71.122462	13.453021	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	59.120040	71.390900	13.520451	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	59.208678	70.940385	5.215522	-	-	-	-	-	-
3	NAV at the end of the year (as on Declared date)(in ₹)									
	Growth Option	1,299.0827	1,190.0531	1,085.9741	12.9842	11.3805	10.6022	10.8311	10.2618	9.9240
	Direct Plan - Growth Option	1,301.4599	1,191.3238	1,086.0278	13.5925	11.4720	10.6177	11.4814	10.3475	9.9516
	Dividend Option	-	-	-	12.9842	11.3805	10.6022	10.8311	10.2618	9.9240
	Daily Dividend Frequency	1,001.7531	1,002.6625	1,002.8729	-	-	-	-	-	-
	Weekly Dividend Frequency	1,005.4779	1,006.6870	1,005.7052	-	-	-	-	-	-
	Fortnightly Dividend Frequency	1,004.9811	1,007.9083	1,005.1860	-	-	-	-	-	-
	Monthly Dividend Frequency	1,039.4398	1,046.4424	1,023.6157	-	-	-	-	-	-
	Direct Plan - Dividend Option	-	-	-	13.5925	11.4720	10.6177	11.4814	10.3475	9.9516
	Direct Plan - Daily Dividend Frequency	1,001.7531	1,002.6232	1,002.5173	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	1,005.4807	1,006.6716	1,005.7193	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	1,004.9840	1,007.8603	1,005.3041	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	1,005.4808	1,012.2790	1,005.7516	-	-	-	-	-	-
4	Scheme Returns since launch **									
	Regular Plan - Growth	9.32%	9.40%	8.60%	9.90%	7.59%	6.02%	4.61%	2.06%	(0.76)%
	Direct Plan - Growth	9.30%	9.34%	1.90%	9.68%	5.71%	(0.82)%	5.23%	2.56%	(0.74)%
5	Net Assets end of Period (₹ In Crs)	78.44	70.25	156.12	49.66	32.78	46.10	22.44	29.05	57.09
6	Benchmark Returns									
	Regular Plan - Growth	9.34%	8.84%	8.24%	10.69%	8.29%	7.37%	9.45%	5.57%	0.77%
	Direct Plan - Growth	9.42%	8.69%	1.92%	9.54%	5.15%	(0.71)%	9.30%	5.13%	0.14%
7	Name of Benchmark adopted	CRISIL Short Term Bond Fund Index			30% CNX Nifty (+) 55% CRISIL Short Term Bond Fund Index (+) 15% CRISIL Gold Index ~ ~			20% CNX Nifty (+) 70% CRISIL Short Term Bond Fund Index (+) 10% CRISIL Gold Index ~ ~		
8	Ratio of Recurring Expenses to Net Assets									
	Total	0.04%	0.13%	0.21%	2.38%	2.41%	2.31%	2.47%	2.39%	2.31%
	Regular Plan	0.10%	0.21%	0.21%	2.38%	2.41%	2.31%	2.47%	2.39%	2.31%
	Direct Plan	0.03%	0.12%	0.21%	1.74%	1.80%	1.22%	1.76%	1.69%	1.02%

Notes :

NAVs of the Growth Options of the respective plans of the Scheme have been used to calculate the Returns.

Regular Plan refers to Regular Plan and Plan other than Direct Plan, as applicable under the Scheme.

Union KBC Asset Allocation Fund - Conservative Plan was merged into Union KBC Asset Allocation Fund - Moderate Plan with effect from October 1, 2014.

^ ^ The units under the Schemes were allotted during the previous year (refer allotment date) hence there are no NAVs per unit at the beginning of the relevant previous year.

**** PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN THE FUTURE.** Performance of the Dividend Option for the investor would be net of dividend distribution tax, as applicable. Pursuant to payment of dividend, the NAV of the Dividend Option falls to the extent of dividend payout and statutory levy (if applicable). Hence, in order to calculate total returns, the above returns are computed based on the NAV of only the Growth Option, since there are no dividend payouts thereunder. The returns provided are Absolute Returns where the Schemes have been in existence for less than one year and Compounded annualised where the Schemes have been in existence for more than one year. For Union KBC Equity Fund, Union KBC

Liquid Fund, Union KBC Tax Saver Scheme, Union KBC Ultra Short Term Debt Fund, Union KBC Dynamic Bond Fund, Union KBC Asset Allocation Fund - Moderate Plan, Union KBC Asset Allocation Fund - Conservative Plan, Direct Plan was launched with effect from January 1, 2013, hence Direct Plan returns for the relevant previous year are absolute returns.

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Sr No	Scheme Name	Union KBC Capital Protection Oriented Fund - Series 3 ^^		Union KBC Capital Protection Oriented Fund - Series 4 ^^		Union KBC Capital Protection Oriented Fund - Series 5 ^^	
		2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014
	Financial Year	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014
	Allotment Date	22-Jul-13		20-Dec-13		05-Feb-14	
1	NAV at the beginning of the year (in ₹)						
	Growth Option	10.9591	-	10.5064	-	10.4608	-
	Direct Plan - Growth Option	11.0118	-	10.5287	-	10.4691	-
	Dividend Option	10.9591	-	10.5064	-	10.4608	-
	Daily Dividend Frequency	-	-	-	-	-	-
	Weekly Dividend Frequency	-	-	-	-	-	-
	Fortnightly Dividend Frequency	-	-	-	-	-	-
	Monthly Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Dividend Option	11.0118	-	10.5287	-	10.4691	-
	Direct Plan - Daily Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	-	-	-	-	-	-
2	Dividends (net dividend per unit) (in ₹)						
	Individual & HUF						
	Dividend Option	-	-	-	-	-	-
	Daily Dividend Frequency	-	-	-	-	-	-
	Weekly Dividend Frequency	-	-	-	-	-	-
	Fortnightly Dividend Frequency	-	-	-	-	-	-
	Monthly Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Dividend Option	-	-	-	-	-	-
	Direct Plan - Daily Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	-	-	-	-	-	-
	Others						
	Dividend Option	-	-	-	-	-	-
	Daily Dividend Frequency	-	-	-	-	-	-
	Weekly Dividend Frequency	-	-	-	-	-	-
	Fortnightly Dividend Frequency	-	-	-	-	-	-
	Monthly Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Dividend Option	-	-	-	-	-	-
	Direct Plan - Daily Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	-	-	-	-	-	-
3	NAV at the end of the year (as on Declared date)(in ₹)						
	Growth Option	12.7668	10.9591	12.3727	10.5064	12.3862	10.4608
	Direct Plan - Growth Option	12.9079	11.0118	12.4774	10.5287	12.4557	10.4691
	Dividend Option	12.7668	10.9591	12.3727	10.5064	12.3862	10.4608
	Daily Dividend Frequency	-	-	-	-	-	-
	Weekly Dividend Frequency	-	-	-	-	-	-
	Fortnightly Dividend Frequency	-	-	-	-	-	-
	Monthly Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Dividend Option	12.9079	11.0118	12.4774	10.5287	12.4557	10.4691
	Direct Plan - Daily Dividend Frequency	-	-	-	-	-	-

Sr No	Scheme Name	Union KBC Capital Protection Oriented Fund - Series 3 ^ ^		Union KBC Capital Protection Oriented Fund - Series 4 ^ ^		Union KBC Capital Protection Oriented Fund - Series 5 ^ ^	
		2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014
	Financial Year	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014
	Allotment Date	22-Jul-13		20-Dec-13		05-Feb-14	
	Direct Plan - Weekly Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	-	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	-	-	-	-	-	-
4	Scheme Returns since launch **						
	Regular Plan - Growth	15.52%	9.59%	18.10%	5.06%	20.44%	4.56%
	Direct Plan - Growth	16.27%	10.12%	18.88%	5.29%	21.01%	4.68%
5	Net Assets end of Period (Rs. In Crs)	55.67	47.78	38.72	32.87	76.22	64.33
6	Benchmark Returns						
	Regular Plan - Growth	12.70%	5.15%	15.65%	3.43%	17.00%	2.88%
	Direct Plan - Growth	12.70%	5.15%	15.65%	3.43%	17.00%	2.88%
7	Name of Benchmark adopted	CRISIL MIP Blended Fund Index		CRISIL MIP Blended Fund Index		CRISIL MIP Blended Fund Index	
8	Ratio of Recurring Expenses to Net Assets						
	Total	2.64%	2.47%	2.31%	2.47%	2.44%	2.23%
	Regular Plan	2.65%	2.48%	2.33%	2.50%	2.50%	2.29%
	Direct Plan	2.03%	1.79%	1.70%	1.70%	2.06%	1.77%

Notes :

NAVs of the Growth Options of the respective plans of the Scheme have been used to calculate the Returns.

^ ^ The units under the Schemes were allotted during the previous year hence there are no NAVs per unit at the beginning of the previous year.

** PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN THE FUTURE. Performance of the Dividend Option for the investor would be net of dividend distribution tax, as applicable. Pursuant to payment of dividend, the NAV of the Dividend Option falls to the extent of dividend payout and statutory levy (if applicable). Hence, in order to calculate total returns, the above returns are computed based on the NAV of only the Growth Option, since there are no dividend payouts thereunder. The returns provided are Absolute Returns where the Schemes have been in existence for less than one year and Compounded annualised where the Schemes have been in existence for more than one year.

Sr No	Scheme Name	Union KBC Fixed Maturity Plan - Series 10 ^ ^		Union KBC Small and Midcap Fund ^	Union KBC Trigger Fund- Series 2 ^	Union KBC Capital Protection Oriented Fund - Series 6 ^
		2014-2015	2013-2014	2014-2015	2014-2015	2014-2015
	Financial Year	2014-2015	2013-2014	2014-2015	2014-2015	2014-2015
	Allotment Date	11-Mar-14		10-Jun-14	12-Mar-15	30-Mar-15
1	NAV at the beginning of the year (in ₹)					
	Growth Option	10.0816	-	-	-	-
	Direct Plan - Growth Option	10.0825	-	-	-	-
	Dividend Option	10.0816	-	-	-	-
	Daily Dividend Frequency	-	-	-	-	-
	Weekly Dividend Frequency	-	-	-	-	-
	Fortnightly Dividend Frequency	-	-	-	-	-
	Monthly Dividend Frequency	-	-	-	-	-
	Direct Plan - Dividend Option	10.0825	-	-	-	-
	Direct Plan - Daily Dividend Frequency	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	-	-	-	-	-
2	Dividends (net dividend per unit) (in ₹)					
	Individual & HUF					
	Dividend Option	-	-			
	Daily Dividend Frequency	-	-			
	Weekly Dividend Frequency	-	-			
	Fortnightly Dividend Frequency	-	-			
	Monthly Dividend Frequency	-	-			
	Direct Plan - Dividend Option	-	-			
	Direct Plan - Daily Dividend Frequency	-	-			
	Direct Plan - Weekly Dividend Frequency	-	-			
	Direct Plan - Fortnightly Dividend Frequency	-	-			
	Direct Plan - Monthly Dividend Frequency	-	-			

Sr No	Scheme Name	Union KBC Fixed Maturity Plan - Series 10 ^ ^		Union KBC Small and Midcap Fund ^	Union KBC Trigger Fund- Series 2 ^	Union KBC Capital Protection Oriented Fund - Series 6 ^
		Financial Year	2014-2015	2013-2014	2014-2015	2014-2015
Allotment Date		11-Mar-14		10-Jun-14	12-Mar-15	30-Mar-15
Others						
	Dividend Option	-	-			
	Daily Dividend Frequency	-	-			
	Weekly Dividend Frequency	-	-			
	Fortnightly Dividend Frequency	-	-			
	Monthly Dividend Frequency	-	-			
	Direct Plan - Dividend Option	-	-			
	Direct Plan - Daily Dividend Frequency	-	-			
	Direct Plan - Weekly Dividend Frequency	-	-			
	Direct Plan - Fortnightly Dividend Frequency	-	-			
	Direct Plan - Monthly Dividend Frequency	-	-			
3	NAV at the end of the year (as on Declared date)(in ₹)					
	Growth Option	10.9707	10.0816	12.26	9.96	10.0243
	Direct Plan - Growth Option	10.9870	10.0825	12.30	9.96	10.0247
	Dividend Option	10.9707	10.0816	12.26	-	-
	Daily Dividend Frequency	-	-	-	-	-
	Weekly Dividend Frequency	-	-	-	-	-
	Fortnightly Dividend Frequency	-	-	-	-	-
	Monthly Dividend Frequency	-	-	-	-	-
	Direct Plan - Dividend Option	10.9870	10.0825	12.30	-	10.0247
	Direct Plan - Daily Dividend Frequency	-	-	-	-	-
	Direct Plan - Weekly Dividend Frequency	-	-	-	-	-
	Direct Plan - Fortnightly Dividend Frequency	-	-	-	-	-
	Direct Plan - Monthly Dividend Frequency	-	-	-	-	-
4	Scheme Returns since launch **					
	Regular Plan - Growth ^ ^ ^	9.16%	0.82%	22.60%	-0.40%	0.24%
	Direct Plan - Growth ^ ^ ^	9.31%	0.82%	23.00%	-0.40%	0.25%
5	Net Assets end of Period (₹ In Crs)	51.66	47.45	78.77	124.43	102.88
6	Benchmark Returns					
	Regular Plan - Growth	10.50%	0.74%	14.98%	-3.14%	0.17%
	Direct Plan - Growth	10.50%	0.74%	14.98%	-3.14%	0.17%
7	Name of Benchmark adopted	CRISIL Short Term Bond Fund Index		S&P BSE Midcap Index ~ ~ ~	S&P BSE 200 Index ~ ~	CRISIL MIP Blended Fund Index
8	Ratio of Recurring Expenses to Net Assets					
	Total	0.26%	0.25%	2.99%	2.37%	1.49%
	Regular Plan	0.31%	0.31%	3.01%	2.57%	1.49%
	Direct Plan	0.17%	0.16%	2.55%	1.77%	1.49%

Notes :

NAVs of the Growth Options of the respective plans of the Scheme have been used to calculate the Returns.

^ The units under the Schemes were allotted during the current year hence there are no NAVs per unit at the beginning of the current year.

^ ^ The units under the Schemes were allotted during the previous year hence there are no NAVs per unit at the beginning of the previous year.

^ ^ ^ Absolute returns for the schemes Union KBC Small and Midcap Fund, Union KBC Trigger Fund - Series 2 and Union KBC Capital Protection Oriented Fund - Series 6 for the current year.

**** PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN THE FUTURE.** Performance of the Dividend Option for the investor would be net of dividend distribution tax, as applicable. Pursuant to payment of dividend, the NAV of the Dividend Option falls to the extent of dividend payout and statutory levy (if applicable). Hence, in order to calculate total returns, the above returns are computed based on the NAV of only the Growth Option, since there are no dividend payouts thereunder. The returns provided are Absolute Returns where the Schemes have been in existence for less than one year and Compounded annualised where the Schemes have been in existence for more than one year.

~ ~ ~ **Benchmark S&P BSE Midcap Index disclaimer:** The "Index" viz. "S&P BSE Midcap Index", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

~ ~ ~ **Benchmark S&P BSE 200 Index disclaimer:** The "Index" viz. "S&P BSE 200" is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

- 10) **Performance of Schemes:** Under sub-section F. 'Condensed Financial Information (CFI)' under section I 'Information about Sponsor, AMC and Trustee Companies', the existing text and tables under the heading 'Disclosure of Performance of Schemes' are hereby replaced with the following text and tables:

"Disclosure of Performance of Schemes:

Following is the performance of the schemes which have been in existence for more than one year as on March 31, 2015. Since the other Schemes of Union KBC Mutual Fund have been in existence for less than one year as on March 31, 2015, past performance of such schemes has not been provided.

Scheme Performance as on March 31, 2015

Scheme Name: Union KBC Equity Fund

Fund Manager: Ashish Ranawade

Growth Option

Period [®]	Union KBC Equity Fund (Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mar 31, 2014 - Mar 31, 2015**	33.44%	13,344	28.32%	12,832	24.89%	12,489
Mar 31, 2013 - Mar 31, 2014**	17.10%	11,710	18.11%	11,811	18.85%	11,885
Mar 31, 2012 - Mar 31, 2013**	8.50%	10,850	6.84%	10,684	8.23%	10,823
Since Inception (Jun 10, 2011) (CAGR)	13.80%	16,360	12.15%	15,475	11.82%	15,304

Direct Plan - Growth Option

Period [®]	Union KBC Equity Fund (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mar 31, 2014 - Mar 31, 2015**	34.39%	13,439	28.32%	12,832	24.89%	12,489
Mar 31, 2013 - Mar 31, 2014**	17.83%	11,783	18.11%	11,811	18.85%	11,885
Since Inception (Jan 01, 2013) (CAGR)	20.70%	15,253	17.19%	14,275	17.20%	14,278

Scheme Name: Union KBC Tax Saver Scheme

Fund Manager: Ashish Ranawade

Growth Option

Period [®]	Union KBC Tax Saver Scheme (Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mar 31, 2014 - Mar 31, 2015**	39.56%	13,956	28.32%	12,832	24.89%	12,489
Mar 31, 2013 - Mar 31, 2014**	17.38%	11,738	18.11%	11,811	18.85%	11,885
Mar 31, 2012 - Mar 31, 2013**	13.92%	11,392	6.84%	10,684	8.23%	10,823
Since Inception (Dec 23, 2011) (CAGR)	25.31%	20,920	20.43%	18,371	19.20%	17,764

Direct Plan - Growth Option

Period [®]	Union KBC Tax Saver Scheme (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mar 31, 2014 - Mar 31, 2015**	40.01%	14,001	28.32%	12,832	24.89%	12,489
Mar 31, 2013 - Mar 31, 2014**	17.62%	11,762	18.11%	11,811	18.85%	11,885
Since Inception (Jan 01, 2013) (CAGR)	23.36%	16,017	17.19%	14,275	17.20%	14,278

Scheme Name: Union KBC Asset Allocation Fund - Moderate Plan

Co-Fund Managers: Ashish Ranawade & Parijat Agrawal

Growth Option

Period [®]	Union KBC Asset Allocation Fund - Moderate Plan (Growth)		Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) [#]		Additional Benchmark ^{§§}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Mar 31, 2014 - Mar 31, 2015**	14.39%	11,439	12.65%	11,265	N.A.	
Mar 31, 2013 - Mar 31, 2014**	7.08%	10,708	9.68%	10,968	N.A.	
Since Inception (Jun 25, 2012) (CAGR)	9.91%	12,984	10.70%	13,246	N.A.	

Direct Plan - Growth Option

Period [®]	Union KBC Asset Allocation Fund - Moderate Plan (Direct Plan - Growth)		Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) [#]		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Mar 31, 2014 - Mar 31, 2015**	15.16%	11,516	12.65%	11,265	N.A.	
Mar 31, 2013 - Mar 31, 2014**	7.77%	10,777	9.68%	10,968	N.A.	
Since Inception (Jan 01, 2013) (CAGR)	9.69%	12,307	9.55%	12,272	N.A.	

Scheme Name: Union KBC Capital Protection Oriented Fund – Series 1^{##}

Fund Managers: Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 1 (Growth)		Scheme Benchmark CRISIL MIP Blended Fund Index		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Mar 31, 2014 - Mar 31, 2015**	17.99%	11,799	16.54%	11,654	N.A.	
Mar 31, 2013 - Mar 31, 2014**	14.14%	11,414	6.44%	10,644	N.A.	
Since Inception (Sep 25, 2012) (CAGR)	12.53%	13,452	10.54%	12,863	N.A.	

Scheme Name: Union KBC Capital Protection Oriented Fund – Series 2^{##}

Fund Managers: Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

Regular Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 2 (Regular Plan - Growth)		Scheme Benchmark CRISIL MIP Blended Fund Index		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Mar 31, 2014 - Mar 31, 2015**	15.76%	11,576	16.54%	11,654	N.A.	
Mar 31, 2013 - Mar 31, 2014**	9.30%	10,930	6.44%	10,644	N.A.	
Since Inception (Feb 11, 2013) (CAGR)	12.41%	12,832	10.66%	12,409	N.A.	

Direct Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 2 (Direct Plan - Growth)		Scheme Benchmark CRISIL MIP Blended Fund Index		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Mar 31, 2014 - Mar 31, 2015**	16.44%	11,644	16.54%	11,654	N.A.	
Mar 31, 2013 - Mar 31, 2014**	10.09%	11,009	6.44%	10,644	N.A.	
Since Inception (Feb 11, 2013) (CAGR)	13.15%	13,012	10.66%	12,409	N.A.	

Scheme Name: Union KBC Capital Protection Oriented Fund – Series 3^{##}

Fund Managers: Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

Regular Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 3 (Regular Plan - Growth)		Scheme Benchmark CRISIL MIP Blended Fund Index		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Mar 31, 2014 - Mar 31, 2015**	16.54%	11,654	16.54%	11,654	N.A.	
Since Inception (Jul 22, 2013) (CAGR)	15.55%	12,767	12.73%	12,244	N.A.	

Direct Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 3 (Direct Plan - Growth)		Scheme Benchmark CRISIL MIP Blended Fund Index		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Mar 31, 2014 - Mar 31, 2015**	17.27%	11,727	16.54%	11,654	N.A.	
Since Inception (Jul 22, 2013) (CAGR)	16.30%	12,908	12.73%	12,244	N.A.	

Scheme Name: Union KBC Capital Protection Oriented Fund – Series 4^{##}

Fund Managers: Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

Regular Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 4 (Regular Plan - Growth)		Scheme Benchmark CRISIL MIP Blended Fund Index		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Mar 31, 2014 - Mar 31, 2015 ^{**}	17.80%	11,780	16.54%	11,654	N.A.	
Since Inception (Dec 20, 2013) (CAGR)	18.15%	12,373	15.69%	12,044	N.A.	

Direct Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 4 (Direct Plan - Growth)		Scheme Benchmark CRISIL MIP Blended Fund Index		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Mar 31, 2014 - Mar 31, 2015 ^{**}	18.55%	11,855	16.54%	11,654	N.A.	
Since Inception (Dec 20, 2013) (CAGR)	18.93%	12,477	15.69%	12,044	N.A.	

Scheme Name: Union KBC Capital Protection Oriented Fund – Series 5^{##}

Fund Managers: Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

Regular Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 5 (Regular Plan - Growth)		Scheme Benchmark CRISIL MIP Blended Fund Index		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Mar 31, 2014 - Mar 31, 2015 ^{**}	15.42%	11,542	16.54%	11,654	N.A.	
Since Inception (Feb 05, 2014) (CAGR)	20.49%	12,386	17.04%	11,980	N.A.	

Direct Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 5 (Direct Plan - Growth)		Scheme Benchmark CRISIL MIP Blended Fund Index		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Mar 31, 2014 - Mar 31, 2015 ^{**}	15.92%	11,592	16.54%	11,654	N.A.	
Since Inception (Feb 05, 2014) (CAGR)	21.07%	12,454	17.04%	11,980	N.A.	

Scheme Name: Union KBC Dynamic Bond Fund

Fund Manager: Parijat Agrawal

Growth Option

Period [®]	Union KBC Dynamic Bond Fund (Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark ^s (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mar 31, 2014 - Mar 31, 2015 ^{**}	13.83%	11,383	14.67%	11,467	14.63%	11,463
Mar 31, 2013 - Mar 31, 2014 ^{**}	2.87%	10,287	4.32%	10,432	-1.01%	9,899
Mar 31, 2012 - Mar 31, 2013 ^{**}	9.12%	10,912	9.24%	10,924	11.25%	11,125
Since Inception (Feb 13, 2012) (CAGR)	8.40%	12,869	9.14%	13,148	7.31%	12,472

Direct Plan - Growth Option

Period [®]	Union KBC Dynamic Bond Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark ^s (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mar 31, 2014 - Mar 31, 2015 ^{**}	14.48%	11,448	14.67%	11,467	14.63%	11,463
Mar 31, 2013 - Mar 31, 2014 ^{**}	3.46%	10,346	4.32%	10,432	-1.01%	9,899
Since Inception (Jan 01, 2013) (CAGR)	8.62%	12,039	9.17%	12,177	6.82%	11,595

Scheme Name: Union KBC Liquid Fund

Fund Manager: Devesh Thacker

Growth Option

Period [®]	Union KBC Liquid Fund (Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	10.34%	10,019	13.63%	10,025	17.17%	10,030
Last 15 days~	9.28%	10,037	10.39%	10,041	14.71%	10,057
Last 30 days~	8.72%	10,074	9.51%	10,080	11.19%	10,093
Mar 31, 2014 - Mar 31, 2015**	8.91%	10,891	8.98%	10,898	8.74%	10,874
Mar 31, 2013 - Mar 31, 2014**	9.46%	10,946	9.54%	10,954	5.84%	10,584
Mar 31, 2012 - Mar 31, 2013**	9.32%	10,932	8.17%	10,817	8.33%	10,833
Since Inception (Jun 15, 2011) (CAGR)	9.27%	13,997	8.83%	13,785	7.59%	13,201

Direct Plan - Growth Option

Period [®]	Union KBC Liquid Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	10.53%	10,019	13.63%	10,025	17.17%	10,030
Last 15 days~	9.48%	10,037	10.39%	10,041	14.71%	10,057
Last 30 days~	8.94%	10,075	9.51%	10,080	11.19%	10,093
Mar 31, 2014 - Mar 31, 2015**	9.00%	10,900	8.98%	10,898	8.74%	10,874
Mar 31, 2013 - Mar 31, 2014**	9.53%	10,953	9.54%	10,954	5.84%	10,584
Since Inception (Jan 01, 2013) (CAGR)	9.20%	12,183	9.11%	12,162	7.42%	11,743

Scheme Name: Union KBC Ultra Short Term Debt Fund

Fund Manager: Devesh Thacker

Growth Option

Period [®]	Union KBC Ultra Short Term Debt Fund (Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mar 31, 2014 - Mar 31, 2015**	9.26%	10,926	10.40%	11,040	8.82%	10,882
Mar 31, 2013 - Mar 31, 2014**	9.57%	10,957	8.78%	10,878	5.77%	10,577
Since Inception (Apr 24, 2012) (CAGR)	9.33%	12,991	9.35%	12,999	7.52%	12,371

Direct Plan - Growth Option

Period [®]	Union KBC Ultra Short Term Debt Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mar 31, 2014 - Mar 31, 2015**	9.34%	10,934	10.40%	11,040	8.82%	10,882
Mar 31, 2013 - Mar 31, 2014**	9.69%	10,969	8.78%	10,878	5.77%	10,577
Since Inception (Jan 01, 2013) (CAGR)	9.31%	12,211	9.43%	12,240	7.42%	11,743

Scheme Name: Union KBC Fixed Maturity Plan - Series 10###

Fund Manager: Devesh Thacker

Regular Plan - Growth Option

Period [®]	Union KBC Fixed Maturity Plan - Series 10 (Regular Plan - Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mar 31, 2014 - Mar 31, 2015**	8.89%	10,889	10.40%	11,040	8.82%	10,882
Since Inception (Mar 11, 2014) (CAGR)	9.18%	10,971	10.53%	11,114	8.93%	10,945

Direct Plan - Growth Option

Period [®]	Union KBC Fixed Maturity Plan - Series 10 (Direct Plan - Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mar 31, 2014 - Mar 31, 2015**	9.05%	10,905	10.40%	11,040	8.82%	10,882
Since Inception (Mar 11, 2014) (CAGR)	9.33%	10,987	10.53%	11,114	8.93%	10,945

PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

Returns shown above are for Growth Options and Direct Plan - Growth Options only.

For the Schemes in existence for less than 1 year, the past performance details have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

~ Annualised Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

§§Not Applicable.

®In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

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The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

###Union KBC Fixed Maturity Plan - Series 10 matured on April 6, 2015.

11) The following changes are carried out under the section on 'Change in Address' appearing under the point (19) 'Prevention of Money Laundering and Know Your Client ('KYC') requirements' under section II 'How to Apply?':

- a. The words and symbol 'Non-financial Transaction Form' appearing in the first paragraph is hereby replaced with the words 'applicable KYC form'.
- b. The following sentence is hereby added as the third last paragraph under the section on 'Change in Address':

"The above documents shall be submitted to the KRA as per extant KYC guidelines."

12) Under point 2 under section III 'Rights of Unitholders of the Scheme', the existing sixth paragraph to tenth paragraph, all pertaining to Consolidated Account Statements (CAS)', are hereby replaced with the following paragraphs:

"Consolidated Account Statement (CAS):

i) Investors who do not hold Demat Account:

- *A CAS for each calendar month shall be sent by AMC / RTA to investors not holding demat account, on or before tenth day of the succeeding month, detailing all the transactions and holding at the end of the month, across all Schemes of all Mutual Funds to all the investors in whose folios transaction has taken place during that month.*
- *In case of investors in whose folios no transaction has taken place during any half yearly period ended September/ March, a CAS for such a half yearly period shall be sent by AMC/ RTA, on or before tenth day of succeeding month, detailing the holding at the end of the respective six month period across all Schemes of all Mutual Funds.*

ii) Investors who hold Demat Account:

- *A Consolidated Account Statement for each calendar month shall be sent by Depositories to investors holding a demat account, on or before tenth day of the succeeding month, detailing all the transactions and holding at the end of the month, across all Schemes of all Mutual Funds and across demat accounts to all the investors in whose folios / demat accounts transaction has taken place during that month.*
- *In case of investors in whose folios and demat accounts no transaction has taken place during any half yearly period ended September/ March, a CAS for such a half yearly period shall be sent by Depositories, on or before tenth day of succeeding month, detailing the holding at the end of the respective six month period across all Schemes of all Mutual Funds and across demat accounts of such investors.*
- *The dispatch of CAS by the Depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996.*
- *In case an investor has demat accounts with multiple Depositories, the Depository with whom the account has been opened earlier will be the default Depository. However, the investor shall be given an option by the default Depository to choose the Depository through which the investor wishes to receive the CAS.*
- *Investors who do not wish to receive CAS sent by Depositories have an option to indicate their negative consent. Such investors may contact the Depositories to opt out. Where such option is exercised, the AMC/ RTA shall be informed by the Depository, and accordingly the data with respect to the said investor shall not be shared by the AMC/ RTA with the Depository.*

Note:

- a) *For the purpose of CAS, common investors across Mutual Funds / Depositories shall be identified. Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN) of investors. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.*
- b) *In case the account has more than one registered holder, the CAS shall be sent to the first holder.*
- c) *CAS is a statement containing details relating to all financial transactions made by an investor across all Mutual Funds including purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, and bonus transactions (including transaction charges paid to the distributor) and holding at the end of the month. Further, in case of investors who hold demat account(s), CAS shall also include transaction in dematerialized securities across demat accounts of the investors and holding at the end of the month.*

- d) It may be noted that for investors whose e-mail addresses are available and registered across any of the Mutual Funds/AMCs/ Depositories, the CAS shall be sent by way of an e-mail communication on any/all of the registered email addresses. However, an investor who does not wish to receive CAS through email can opt to receive the CAS in physical form.
- e) In case the PAN / KYC (Know Your Client) valid status is not updated in any folio, details under such folio would not be consolidated. Investors are therefore requested to ensure that their folios are updated with PAN/ KYC valid status.
- f) The statement sent within the time frame mentioned above is subject to realisation of payment instrument and/ or verification of documents, including the application form, by the RTA/AMC.
- g) In case of any queries, investors may contact the Depositories or any of the Customer Service Centres of Union KBC Mutual Fund.
- h) Investors may note that dispatch of CAS across all Mutual Funds and Depositories requires consolidation of transactions and holdings across all Fund Houses and Depositories, and the AMC shall not be responsible for any errors/ omissions except any error/omission pertaining to transactions and holdings relating to any Schemes of Union KBC Mutual Fund."

13) Taxation on investing in Mutual Funds:

The following changes are hereby made in Section V 'Tax & Legal & General Information', sub-section A 'Taxation on investing in Mutual Funds':

- i) The table appearing under sub point b 'Income Distribution Tax', under point (i) 'To the Mutual Fund' stands replaced with the following table:

Income distributed to	Effective tax rate (%) (Money Market mutual fund or a Liquid fund or scheme other than equity oriented fund)
Individual and Hindu Undivided Family ('HUF')	28.84% (tax rate of 25 per cent plus surcharge @ 12 per cent thereon plus education cess at the rate of 3 per cent on the income tax plus surcharge)
Persons other than Individuals and HUFs	34.608% (tax rate of 30 per cent plus surcharge at the rate of 12 per cent thereon plus education cess at the rate of 3 per cent on the income tax plus surcharge)

- ii) The sub point c 'Service Tax', under point (i) 'To the Mutual Fund' stands replaced with the following text:

"c) Service tax

The Mutual Fund is liable for payment of service tax as recipient of services on various services availed by it. The rate of service tax is 14.00 percent (inclusive of education cess at 3 percent of the tax)."

- iii) The following sentence appearing under point (i) under the sub heading 'In case of Schemes other than Equity Oriented Funds' under the heading 'Long Term capital gains' under sub point b. 'Capital Gains Tax' under point (ii) 'To the Unit holders':

"Therefore only the balance long term capital gains will be liable to income tax at the rate of 20% (plus applicable surcharge and education cess and secondary and higher education cess) after claiming indexation benefit."

is hereby replaced with the following text:

"Thereafter only the balance long term capital gains will be liable to income tax at the rate of 20% (plus applicable surcharge and education cess and secondary and higher education cess) after claiming indexation benefit."

- iv) The effective date 'April 1, 2014' appearing under point (i) under the sub heading 'In case of Schemes other than Equity Oriented Funds' under the heading 'Long Term capital gains' under sub point b. 'Capital Gains Tax' under point (ii) 'To the Unit holders' stands replaced with the date 'April 1, 2015'.

- v) The second table appearing under point (i) under the sub heading 'In case of Schemes other than Equity Oriented Funds' under the heading 'Long Term capital gains' under sub point b. 'Capital Gains Tax' under point (ii) 'To the Unit holders' stands replaced with the following table:

Type of person	Surcharge (%)
Company other than domestic company with income exceeding ₹ 1 crore but less than ₹ 10 crores in a year	2*
Company other than domestic company with income exceeding ₹ 10 crores in a year	5*
Domestic company with income exceeding ₹ 1 crore but less than ₹ 10 crores in a year	7*
Domestic company with income exceeding ₹ 10 crores in a year	12*
Individuals, HUFs, Association of Persons or Body of Individuals, whether incorporated or not, firm, LLP and artificial juridical person where the income exceeds ₹ 1 crore	12*

- vi) The table appearing under the sub heading 'In case of Equity Oriented Fund' under the heading 'Short Term capital gains' under sub point b. 'Capital Gains Tax' under point (ii) 'To the Unit holders' stands replaced with the following table:

Type of person	Surcharge (%)
Company other than domestic company with income exceeding ₹ 1 crore but less than ₹ 10 crores in a year	2*
Company other than domestic company with income exceeding ₹ 10 crores in a year	5*
Domestic company with income exceeding ₹ 1 crore but less than ₹ 10 crores in a year	7*
Domestic company with income exceeding ₹ 10 crores in a year	12*
Individuals, HUFs, Association of Persons or Body of Individuals, whether incorporated or not, firm, LLP and artificial juridical person where the income exceeds ₹ 1 crore	12*

- vii) The following paragraph appearing under the sub heading 'In case of Equity Oriented Fund' under the heading 'Short Term capital gains' under sub point b. 'Capital Gains Tax' under point (ii) 'To the Unit holders' stands deleted:

"Further, education cess at the rate of 3 per cent (inclusive of 1% of additional cess for Secondary and Higher Education) would be charged on amount of tax inclusive of surcharge to all assesses."

- viii) The heading and the paragraph appearing under the heading 'Non - residents' under the point (ii) 'To the Unit holders' stands replaced with the following text:

"Non- residents

In case of non-resident unit holder who is a resident of a country with which India has signed a Double Taxation Avoidance Agreement (which is in force) income tax is payable at the rates provided in the Act, as discussed above, or the rates provided in such agreement, if any, whichever is more beneficial to such non-resident unit holder, provided the non-resident has a PAN & Tax Residency Certificate."

14) Investment Valuation Norms for securities and other assets:

The following minor changes are hereby made under **Section C 'Securities Covered'** in the broad valuation norms appearing under the section (IV) 'Investment Valuation Norms for Securities and Other Assets' to bring it in line with the Investment Valuation Policy of Union KBC Mutual Fund:

Reference	Original text	Revised text
Point 1 'Debt & Money Market Instruments', sub-point 1.1 'Instruments maturing up to 60 days'.	At the time of first purchase the spread between the purchase yield and the benchmark yield should be fixed.	At the time of first purchase the spread between the purchase yield and the benchmark yield should be computed.
Point 1 'Debt & Money Market Instruments', sub-point 1.1 'Instruments maturing up to 60 days'.	The amortised price may be used for valuation as long as it is within $\pm 0.10\%$ of the reference price.	The amortised price should be used for valuation as long as it is within $\pm 0.10\%$ of the reference price.
Point 1 'Debt & Money Market Instruments', sub-point 1.2 'Instruments having maturity greater than 60 days'.	The instruments having residual maturity greater than 60 days would be valued as per AMFI Best Practices Guideline Circular No.42/2013-14 dated November 19, 2013, by aggregating scrip level prices provided by CRISIL and ICRA, the rating agencies currently appointed by AMFI for this activity.	The instruments having residual maturity greater than 60 days would be valued as per AMFI Best Practices Guideline Circular No.42/2013-14 dated November 19, 2013, by aggregating scrip level prices provided by CRISIL and ICRA, the rating agencies entrusted by AMFI for the said purpose.
Point 1 'Debt & Money Market Instruments', sub-point 1.3 'Sovereign Securities such as Central Government Securities (Gsec), State Development Loans (SDLs) including Treasury Bills (T-Bills) and Cash Management Bills (CMBs)', sub point 1.3.1 'Sovereign Instruments maturing up to 60 days'.	For tenors below 60 days, benchmark yields are provided for each fortnightly interval by the rating agencies. At the time of first purchase the spread between the purchase yield and the benchmark yield should be fixed.	For tenors upto 60 days, benchmark yields are provided for each fortnightly interval by the rating agencies. At the time of first purchase the spread between the purchase yield and the benchmark yield should be computed.
Point 1 'Debt & Money Market Instruments', sub-point 1.4 'Valuation of securities with Put/Call Options', sub point 1.4.1 'Securities with call option'.	The securities with call option shall be valued at the lower of the value as obtained by valuing the security to final maturity and valuing the security to call option.	The securities with call option shall be valued at the lower of the value as obtained by valuing the security as if that the call option will be exercised.
Point 1 'Debt & Money Market Instruments', sub-point 1.4 'Valuation of securities with Put/Call Options', sub point 1.4.2 'Securities with Put option'.	The securities with put option shall be valued at the higher of the value as obtained by valuing the security to final maturity and valuing the security to put option.	The securities with put option shall be valued at the higher of the value as obtained by valuing the security to final maturity and valuing the security as if that the put option will be exercised.
Point 1 'Debt & Money Market Instruments', sub-point 1.5 'Valuation of Interest Rate Swap (IRS) / Forward Rate Agreements (FRA)'.	Future cash flows for IRS / FRA contracts will be computed daily, based on the terms of the contract and discounted using suitable OIS rates available on Reuters / Bloomberg / any other provider, as approved by the Valuation Committee.	Future cash flows for IRS / FRA contracts will be computed daily, based on the terms of the contract and discounted using suitable Overnight Index Swap (OIS) rates available on Reuters / Bloomberg / any other provider, as approved by the Valuation Committee.
Point 3 'Equity and Equity Related Instruments', sub-point 3.8 'Rights'.	Where right entitlements are not traded and it was decided not to subscribe the rights, the right entitlements have to be valued at zero.	Where right entitlements are not traded and it was decided not to subscribe the rights, the right entitlements shall be valued at zero.

- 15) The list of names of associates of the Sponsors or the Asset Management Company appearing under point (xi) 'Associate Transactions' under sub-section C 'General Information' under Section V. 'Tax & Legal & General Information' hereby stands replaced with the following list:

Names of associates of the Sponsors or the Asset Management Company as on May 31, 2015 are as follows:

Sr. No.	Name of the Associate Company / Firm
1.	KBC Asset Management NV
2.	KBC Asset Management SA
3.	KBC Participations Renta B
4.	KBC Participations Renta C
5.	KBC Participations Renta
6.	KBC Fund Management Ltd
7.	CSOB Asset Management a.s.
8.	K&H Investment Fund Management Ltd
9.	KBC TFI S.A.
10.	Union KBC Asset Management Company Private Limited
11.	Union KBC Trustee Company Private Limited
12.	Prime Commodities Clearing Corporation Limited
13.	Kashi Gomti Samyut Gramin Bank
14.	MCX Stock Exchange
15.	Experian Credit Information Company Limited
16.	National Payment Corporation of India
17.	UBI (UK) LTD

Sr. No.	Name of the Associate Company / Firm
18.	Union Bank of India
19.	Union Bank Social Foundation Trust
20.	Star Union Dai-Ichi Life Insurance Company Limited
21.	General Insurance Corporation of India
22.	Oil India Limited
23.	Orion Equity Advisors Private Limited
24.	Orion Alternative Assets Private Limited
25.	Envair Electrodyne Limited (formerly Kirloskar Electrodyne Limited)
26.	Fortune Securities Private Limited
27.	MAC Insurance Broking Private Limited
28.	Jayshree Infrastructure Private Limited
29.	PSL Infratech Private Limited
30.	PSL Infradevelopers Private Limited
31.	PSL Infracon Private Limited
32.	Mandeep Infosolutions Pvt Limited
33.	Akshar Corporate Consultant Pvt Limited
34.	Shatabdi Sales Private Limited
35.	Advance Knee Care Private Limited
36.	Transstroy (India) Limited
37.	SCA Associates Private Limited
38.	M/s. Suresh Chandra & Associates
39.	FINSEC Law Advisors
40.	Voltas Limited
41.	INARCO Limited
42.	Lifestyle International Private Limited
43.	Hannover Re- Consulting Services India Pvt. Ltd
44.	Universal Comfort Products Ltd
45.	Accelya Kale Solutions Ltd
46.	KBC Bank NV
47.	KBC Group NV
48.	Antwerp Diamond Bank NV ("Antwerpse Diamantbank NV")
49.	Horizon N.V. with Access India Fund as sub-fund
50.	Vaya Finserv Private Limited
51.	Sarcon Blockbuild Ltd

16) Dealings in associate companies:

a. **Investment in Associate / Group Companies of the Sponsor and the AMC by the Schemes:** The following changes are carried out under the sub point 1. 'Investment in Associate/ Group Companies of the Sponsor and the AMC by the Schemes' appearing under the heading 'Dealings with associates companies', under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information'

- The table and details pertaining to '**Investments in Associates / Group Companies by the Schemes during the financial year ended March 31, 2012**' hereby stands deleted.
- The existing table and details pertaining to '**Investments in Associates / Group Companies by the Schemes during the half year ended September 30, 2014**' is hereby replaced with the following table and details:

"Investments in Associates / Group Companies by the Schemes during the financial year ended March 31, 2015:

₹ in crores

Issuer	Scheme	Purchase	Sale	Closing balance at Market / Fair Value as on 31-Mar-2015	% to Net Assets as on 31-Mar-2015
Union Bank of India (Sponsor) issued Listed security	Union KBC Capital Protection Oriented Fund -Series 2	-	-	4.99	7.13%

Investments made by the Scheme in associate/group companies are in accordance with the investment objectives of the Scheme."

b. **Underwriting obligations undertaken by the Schemes with respect to issues of Associate Companies:** The existing last sentence appearing under sub point 2. 'Underwriting obligations undertaken by the Scheme(s) of the Fund with respect to issues of Associate Companies' appearing under the heading 'Dealings with associates companies' under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information', hereby stands replaced by the following sentence:

"No underwriting obligations were undertaken by the Schemes of Union KBC Mutual Fund with respect to issue of securities by Associate Companies during the financial year ended March 31, 2013, the financial year ended March 31, 2014 and the financial year ended March 31, 2015. Also, devolvement during the aforementioned period is Nil."

- c. **Subscription by the Schemes in issues lead managed by the associate companies:** The existing last sentence appearing under sub point 3. 'Subscription by the Scheme(s) in issues lead managed by the associate companies' appearing under the heading 'Dealings with associates companies' under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information', hereby stands replaced by the following sentence:

"There were no subscriptions by the Schemes in issues lead managed by the Associate Companies during the financial year ended March 31, 2013, the financial year ended March 31, 2014 and the financial year ended March 31, 2015."

- d. **Subscription by the Schemes to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager:** The existing last sentence appearing under sub point 4. 'Subscription by the Scheme(s) to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager' appearing under the heading 'Dealings with associates companies' under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information', hereby stands replaced by the following sentence:

"There were no subscriptions by the Schemes to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the financial year ended March 31, 2013, the financial year ended March 31, 2014 and the financial year ended March 31, 2015."

- e. **Brokerage and Commission paid to associates / related parties / group companies of sponsor/ AMC:** The following changes are carried out under the sub point 5. 'Brokerage and Commission paid to associates / related parties / group companies of sponsor/ AMC' appearing under the heading 'Dealings with associates companies' under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information':

- i. The table and details in relation to the 'Disclosure for the financial year 2011-12' hereby stands deleted.
- ii. The existing table and details in relation to the 'Disclosure for the half year ended September 30, 2014' is hereby replaced with the following table and details:

"Disclosure for the financial year 2014-15 is as follows:

Brokerage paid to associates/related parties/group companies of Sponsor/AMC:

Name of associates / related parties / group companies of Sponsor / AMC	Nature of association / Nature of relation	Period Covered	Value of transaction (in ₹ Cr & % of total value of transaction of the Fund)		Brokerage (₹ Cr. & % of total brokerage paid by the Fund)	
			₹ Cr	%	₹ Cr	%
Nil	Nil	1-Apr-2014 to 31-Mar-2015	-	-	-	-

Payment of Commission for Distribution and Sale of Units to associates/related parties/group companies of Sponsor/AMC by the Schemes:

Name of associates/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business given (₹ Cr. and % of total business received by fund)		**Commission paid (₹ Cr. and % of total commission paid by the fund)	
			₹ Cr	%	₹ Cr	%
Union Bank of India						
Scheme Name						
Union KBC Equity Fund			29.80	91.80%	0.90	99.85%
Union KBC Liquid Fund			557.71	0.92%	0.14	40.26%
Union KBC Tax Saver Scheme			18.07	93.58%	0.30	99.59%
Union KBC Dynamic Bond Fund			14.04	53.66%	0.23	97.15%
Union KBC Ultra Short Term Debt Fund			34.19	3.06%	0.02	57.90%
Union KBC Asset Allocation Fund - Moderate Plan			29.76	95.80%	0.28	99.95%
Union KBC Asset Allocation Fund - Conservative Plan*			0.19	98.12%	0.09	99.98%
Union KBC Small and Midcap Fund			77.52	85.64%	0.26	94.72%
Union KBC Capital Protection Oriented Fund Series - 1			-	-	0.61	99.99%
Union KBC Capital Protection Oriented Fund Series - 2			-	-	0.41	100.00%
Union KBC Capital Protection Oriented Fund - Series 3			-	-	0.32	100.00%
Union KBC Capital Protection Oriented Fund - Series 4			-	-	0.23	100.00%
Union KBC Capital Protection Oriented Fund - Series 5			-	-	0.29	99.99%
Union KBC Fixed Maturity Plan - Series 7			-	-	0.01	100.00%
Union KBC Fixed Maturity Plan - Series 8			-	-	0.04	87.96%
Union KBC Fixed Maturity Plan - Series 10			-	-	0.04	100.00%
Union KBC Trigger Fund – Series 1			-	-	0.06	99.17%
Union KBC Trigger Fund – Series 2			92.94	74.39%	0.05	99.45%

* The Scheme was merged into Union KBC Asset Allocation Fund - Moderate Plan effective from October 1, 2014.

** Above amount is inclusive of transaction charges."

f. **Payment of Bank Charges to Associates by the Schemes:** The following changes are carried out under the sub point 6 'Payment of Bank Charges to Associates by the Schemes' appearing under the heading 'Dealings with associates companies' under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information':

- The table and details in relation to the 'FY 2011-12' hereby stands deleted.
- The existing table and details in relation to **disclosure for the half year ended September 30, 2014** is hereby replaced with the following:

"FY 2014-15

Name of associates/ related parties/ group companies of Sponsor / AMC	Nature of association / Nature of relation	Period covered	Bank charges paid (₹)
Union Bank of India	Sponsor	1-Apr-2014 to 31-Mar-2015	
Scheme Name			
Union KBC Equity Fund			2,44,280
Union KBC Liquid Fund			20,907
Union KBC Tax Saver Scheme			1,27,656
Union KBC Dynamic Bond Fund			24,040
Union KBC Ultra Short Term Debt Fund			4,729
Union KBC Asset Allocation Fund - Moderate Plan			30,617
Union KBC Asset Allocation Fund - Conservative Plan*			3,626
Union KBC Small and Midcap Fund			2,42,234
Union KBC Fixed Maturity Plan - Series 7			60
Union KBC Fixed Maturity Plan - Series 8			16
Union KBC Fixed Maturity Plan - Series 10			10
Union KBC Trigger Fund - Series 2			438

* The Scheme was merged into Union KBC Asset Allocation Fund - Moderate Plan effective from October 1, 2014.

g. **Payment of Interest on borrowings:** The following changes are carried out under the sub point 7 'Payment of interest on borrowings' under the heading 'Dealings with associates companies' under point (xi) 'Associate Transactions', under sub section C 'General Information', under section V 'Tax & Legal & General Information':

- The table and details in relation to 'Payment of interest on borrowings during FY 2011-12' hereby stands deleted.
- The existing table and details in relation to 'Payment of Interest on borrowings during the half year ended September 30, 2014' is hereby replaced with the following:

"Payment of Interest on borrowings during FY 2014- 2015 is as follows:

Name of associates/related parties / group companies of Sponsor /AMC	Nature of association / Nature of relation	Scheme Name	Interest paid by Scheme (amount in ₹)	Date of Borrowing
Union Bank of India	Sponsor	Union KBC Liquid Fund	6,19,822.99	28 Mar 2014
			4,05,376.03	31 Mar 2015
Total			10,25,199.02	

In order to meet temporary liquidity needs for the purpose of redemption of units, during the year, Union KBC Liquid Fund, in accordance with the Regulation 44(2) of SEBI (Mutual Funds) Regulations, 1996, has borrowed within the regulatory limit of 20% of the net assets of the Scheme and repaid these amounts within the prescribed regulatory time limit."

17) Investor Complaints History:

The following changes are carried out under the heading 'Investors' Complaints History' appearing under point xiii 'Investor Services and Investor Grievances Redressal Mechanism', under sub section C 'General Information', under section V 'Tax & Legal & General Information':

- The table and details in relation to the **status of Investor Complaints received since inception of the Schemes till March 31, 2012** hereby stands deleted.
- The below table and details are hereby inserted under the existing table on the status of Investor Complaints received during the period April 1, 2014 to March 31, 2015:

"Given below is the status of Investor Complaints received during the period April 1, 2015 to May 31, 2015:

Scheme name	April 01, 2015 to May 31, 2015		
	Number of complaints Received	Number of complaints Redressed	Number of complaints Pending
Union KBC Equity Fund	2	2	0
Union KBC Liquid Fund	1	1	0
Union KBC Tax Saver Scheme	6	6	0
Union KBC Dynamic Bond Fund	0	0	0
Union KBC Ultra Short Term Debt Fund	0	0	0
Union KBC Asset Allocation Fund - Moderate Plan	1	1	0
Union KBC Capital Protection Oriented Fund - Series 1	0	0	0
Union KBC Capital Protection Oriented Fund - Series 2	0	0	0
Union KBC Capital Protection Oriented Fund - Series 3	0	0	0
Union KBC Capital Protection Oriented Fund - Series 4	0	0	0

Scheme name	April 01, 2015 to May 31, 2015		
	Number of complaints Received	Number of complaints Redressed	Number of complaints Pending
Union KBC Capital Protection Oriented Fund - Series 5	0	0	0
Union KBC Fixed Maturity Plan - Series 10	0	0	0
Union KBC Small and Midcap Fund	2	2	0
Union KBC Trigger Fund - Series 2	4	4	0
Union KBC Capital Protection Oriented Fund - Series 6	0	0	0
Total	16	16	0

This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For Union KBC Asset Management Company Private Limited

(Investment Manager for Union KBC Mutual Fund)

June 30, 2015

Sd/-

Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website www.unionkbcmf.com.