

**Union KBC Asset Management Company Private Limited -
Investment Manager for Union KBC Mutual Fund**

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AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION KBC MUTUAL FUND

Union KBC Asset Management Company Pvt. Ltd., the Investment Manager to Union KBC Mutual Fund, hereby makes the following amendments to the Statement of Additional Information (“SAI”) dated October 29, 2011 and subsequent Amendments to the SAI issued before the date of this Amendment:

Mr. D. Sarkar has been appointed as an Associate Director and Chairman on the Board of Union KBC Asset Management Company Private Limited with effect from 19.06.2012. Subsequent to his appointment, the following details shall be inserted in the table appearing under the heading ‘Details of AMC Directors’ under sub-section D ‘Asset Management Company, under section I ‘Information about Sponsor, AMC and Trustee Companies’:

Name	Age/Qualification(s)	Brief Experience
Mr. D. Sarkar*	58 years M.Com., F.C.A., CAIIB	<p>Mr. D. Sarkar is the Chairman of the Board of Directors of Union KBC Asset Management Company Private Limited. He has taken over the charge as Chairman & Managing Director of Union Bank of India since April 1, 2012. Mr. Sarkar holds a Post Graduate degree in Commerce and is a qualified Fellow Chartered Accountant. In addition, he is also a Certified Associate of Indian Institute of Banking and Finance.</p> <p>Prior to which, Mr. Sarkar was associated with Allahabad Bank in the capacity of Executive Director since December 2009 to March 2012, wherein he was instrumental in bringing all the branches under CBS platform. He had taken initiative in introducing Risk Based Internal Audit in Allahabad Bank.</p> <p>Mr. Sarkar started his career in Bank of Baroda wherein he worked in various capacities in Branches, Regional office, Zonal Office and Corporate Office. He was in charge of Internal Audit department of Bank of Baroda’s Mauritius Operation at Port Louis and also worked as in charge of Specialized Integrated Treasury Branch at Mumbai.</p> <p>Mr. Sarkar was also a Director on the Board of Central Securities Depository Ltd and Board of Bank of Baroda (Botswana) Ltd. He was a Trustee on Baroda Pioneer Asset Management Company Ltd and a member on Supervisory Board of India Advantage Fund Series sponsored by ICICI Venture Capital Management Company Ltd, Bangalore.</p>

*Associate Director

This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For Union KBC Asset Management Company Private Limited
(Investment Manager for Union KBC Mutual Fund)

Place: Mumbai

Sd/-

Date: June 25, 2012

Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website www.unionkbc.com.