

AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION KBC MUTUAL FUND

Union KBC Asset Management Company Pvt. Ltd., the Investment Manager to Union KBC Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated June 30, 2015 and subsequent Amendments to the SAI issued before the date of this Amendment:

1) Change under the section on 'Details of Trustee Directors':-

In the table appearing under the heading 'Details of Trustee Directors' under sub-section C 'The Trustee', under section I 'Information about Sponsor, AMC and Trustee Companies', the existing second paragraph in the section on 'Brief Experience' of Mr Pradeep Bhandhari (one of the Trustee Company Directors), is hereby replaced by the following Paragraph:

"He also holds Directorship on the Board of Blueocean Capital and Advisory Services Private Limited. Further, he is the Chief Executive Officer of the Textile Division of Reliance Industries Limited."

2) List of Associates:-

The list of names of associates of the Sponsors or the Asset Management Company appearing under the point (xi) 'Associate Transactions' under sub-section C 'General Information' under Section V. 'Tax & Legal & General Information' hereby stands replaced with the following list:

"Names of associates of the Sponsors or the Asset Management Company as on November 30, 2015 are as follows:

Sr. No.	Name of the Associate Company / Firm
1.	KBC Asset Management NV
2.	KBC Asset Management SA
3.	KBC Participations Renta B
4.	KBC Participations Renta C
5.	KBC Participations Renta
6.	KBC Fund Management Ltd
7.	CSOB Asset Management a.s.
8.	K&H Investment Fund Management Ltd
9.	KBC TFI S.A.
10.	Union KBC Asset Management Company Private Limited
11.	Union KBC Trustee Company Private Limited
12.	Prime Commodities Clearing Corporation Limited
13.	Kashi Gombi Samyut Gramin Bank
14.	Experian Credit Information Company Limited
15.	National Payment Corporation of India
16.	UBI (UK) LTD
17.	Union Bank of India
18.	Union Bank Social Foundation Trust
19.	Star Union Dai-Ichi Life Insurance Company Limited
20.	General Insurance Corporation of India
21.	Orion Equity Advisors Private Limited
22.	Orion Alternative Assets Private Limited
23.	Envair Electrodyne Limited (formerly Kirloskar Electrodyne Limited)
24.	Fortune Securities Private Limited
25.	MAC Insurance Broking Private Limited
26.	Jayshree Infrastructure Private Limited
27.	PSL Infratech Private Limited
28.	PSL Infradevelopers Private Limited
29.	PSL Infracon Private Limited
30.	Mandeeep Infosolutions Pvt Limited
31.	Akshar Corporate Consultant Pvt Limited
32.	Shatabdi Sales Private Limited
33.	Advance Knee Care Private Limited
34.	Transstroy (India) Limited
35.	SCA Associates Private Limited
36.	M/s. Suresh Chandra & Associates

Sr. No.	Name of the Associate Company / Firm
37.	FINSEC Law Advisors
38.	Voltas Limited
39.	INARCO Private Limited
40.	Lifestyle International Private Limited
41.	Hannover Re- Consulting Services India Pvt. Ltd
42.	Universal Comfort Products Ltd
43.	Accelya Kale Solutions Ltd
44.	KBC Bank NV
45.	KBC Group NV
46.	Horizon N.V. with Access India Fund as sub-fund
47.	Vaya Finserv Private Limited
48.	Sarcon Blockbuild Ltd
49.	Viney Corporation limited
50.	The New India Assurance Company Limited

3) **Investor Complaints History:-**

The existing text and table on the status of Investor Complaints received during the period April 1, 2015 to September 30, 2015 under the heading 'Investors' Complaints History' appearing under point xiii 'Investor Services and Investor Grievances Redressal Mechanism', under sub section C 'General Information', under section V 'Tax & Legal & General Information' hereby stands replaced with the following text and table:

"Given below is the status of Investor Complaints received during the period April 1, 2015 to November 30, 2015:

Scheme name	April 01, 2015 to November 30, 2015		
	Number of complaints received	Number of complaints redressed	Number of complaints pending
Union KBC Equity Fund	31	31	0
Union KBC Liquid Fund	3	3	0
Union KBC Tax Saver Scheme	23	23	0
Union KBC Dynamic Bond Fund	2	2	0
Union KBC Ultra Short Term Debt Fund	0	0	0
Union KBC Asset Allocation Fund - Moderate Plan	4	4	0
Union KBC Capital Protection Oriented Fund – Series 1	2	2	0
Union KBC Capital Protection Oriented Fund – Series 2	3	3	0
Union KBC Capital Protection Oriented Fund – Series 3	0	0	0
Union KBC Capital Protection Oriented Fund – Series 4	0	0	0
Union KBC Capital Protection Oriented Fund – Series 5	1	1	0
Union KBC Fixed Maturity Plan - Series 10	0	0	0
Union KBC Small and Midcap Fund	12	12	0
Union KBC Trigger Fund -Series 2	6	6	0
Union KBC Capital Protection Oriented Fund – Series 6	0	0	0
Total	87	87	0

This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For Union KBC Asset Management Company Private Limited

(Investment Manager for Union KBC Mutual Fund)

December 30, 2015

Sd/-

Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.