

## **AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION KBC MUTUAL FUND**

Union KBC Asset Management Company Pvt. Ltd., the Investment Manager to Union KBC Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated June 30, 2016, and subsequent Amendments to the SAI issued before the date of this Amendment:

- 1) **Performance of Schemes:** Under sub-section F 'Condensed Financial Information (CFI)', under section I 'Information about Sponsor, AMC and Trustee Companies', the existing text and tables under the heading 'Disclosure of Performance of Schemes' are hereby replaced with the following text and tables:

**"Disclosure of Performance of Schemes:**

Following is the performance of the schemes which have been in existence for more than one year as on June 30, 2016.

**Scheme Performance as on June 30, 2016**

**Scheme Name:** Union KBC Equity Fund

**Fund Manager:** Ashish Ranawade

**Growth Option**

Period <sup>®</sup>	Union KBC Equity Fund (Growth)		Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2015 - June 30, 2016**	-4.89%	9,511	-0.40%	9,960	-2.81%	9,719
June 30, 2014 - June 30, 2015**	9.03%	10,903	9.32%	10,932	9.31%	10,931
June 30, 2013 - June 30, 2014**	38.19%	13,819	33.44%	13,344	31.03%	13,103
Since Inception (Jun 10, 2011) (CAGR)	8.57%	15,160	8.57%	15,157	8.03%	14,779

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Equity Fund (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2015 - June 30, 2016**	-4.01%	9,599	-0.40%	9,960	-2.81%	9,719
June 30, 2014 - June 30, 2015**	9.97%	10,997	9.32%	10,932	9.31%	10,931
June 30, 2013 - June 30, 2014**	39.02%	13,902	33.44%	13,344	31.03%	13,103
Since Inception (Jan 01, 2013) (CAGR)	10.77%	14,298	10.06%	13,982	9.63%	13,789

**Scheme Name:** Union KBC Tax Saver Scheme

**Fund Manager:** Ashish Ranawade

**Growth Option**

Period <sup>®</sup>	Union KBC Tax Saver Scheme (Growth)		Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2015 - June 30, 2016**	-5.00%	9,500	-0.40%	9,960	-2.81%	9,719
June 30, 2014 - June 30, 2015**	16.04%	11,604	9.32%	10,932	9.31%	10,931
June 30, 2013 - June 30, 2014**	35.86%	13,586	33.44%	13,344	31.03%	13,103
Since Inception (Dec 23, 2011) (CAGR)	16.03%	19,590	13.87%	17,994	12.67%	17,155

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Tax Saver Scheme (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2015 - June 30, 2016**	-4.14%	9,586	-0.40%	9,960	-2.81%	9,719
June 30, 2014 - June 30, 2015**	16.50%	11,650	9.32%	10,932	9.31%	10,931
June 30, 2013 - June 30, 2014**	36.13%	13,613	33.44%	13,344	31.03%	13,103
Since Inception (Jan 01, 2013) (CAGR)	12.63%	15,156	10.06%	13,982	9.63%	13,789

**Scheme Name:** Union KBC Small and Midcap Fund

**Fund Manager:** Ashish Ranawade

**Regular Plan - Growth Option**

Period <sup>®</sup>	Union KBC Small and Midcap Fund (Regular Plan - Growth)		Scheme Benchmark (Nifty Free Float Smallcap 100 Index) <sup>@@@</sup>		Additional Benchmark <sup>ss</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2015 - June 30, 2016**	1.14%	10,114	9.20%	10,920	-2.81%	9,719
Since Inception (Jun 10, 2014) (CAGR)	11.19%	12,440	3.23%	10,677	2.65%	10,553

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Small and Midcap Fund (Direct Plan - Growth)		Scheme Benchmark (Nifty Free Float Smallcap 100 Index) <sup>@@@</sup>		Additional Benchmark <sup>ss</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2015 - June 30, 2016**	2.26%	10,226	9.20%	10,920	-2.81%	9,719
Since Inception (Jun 10, 2014) (CAGR)	12.15%	12,660	3.23%	10,677	2.65%	10,553

**Scheme Name:** Union KBC Asset Allocation Fund - Moderate Plan

**Co-Fund Managers:** Ashish Ranawade, Parijat Agrawal & Arpan Ranka

**Growth Option**

Period <sup>®</sup>	Union KBC Asset Allocation Fund - Moderate Plan (Growth)		Scheme Benchmark (30% Nifty 50 Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup>		Additional Benchmark <sup>ss</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2015 - June 30, 2016**	5.38%	10,538	7.72%	10,772	N.A.	
June 30, 2014 - June 30, 2015**	5.91%	10,591	7.76%	10,776	N.A.	
June 30, 2013 - June 30, 2014**	14.23%	11,423	15.78%	11,578	N.A.	
Since Inception (Jun 25, 2012) (CAGR)	7.90%	13,571	9.49%	14,395	N.A.	

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Asset Allocation Fund - Moderate Plan (Direct Plan - Growth)		Scheme Benchmark (30% Nifty 50 Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup>		Additional Benchmark <sup>ss</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2015 - June 30, 2016**	6.09%	10,609	7.72%	10,772	N.A.	
June 30, 2014 - June 30, 2015**	6.59%	10,659	7.76%	10,776	N.A.	
June 30, 2013 - June 30, 2014**	15.01%	11,501	15.78%	11,578	N.A.	
Since Inception (Jan 01, 2013) (CAGR)	7.72%	12,969	8.58%	13,336	N.A.	

**Scheme Name:** Union KBC Capital Protection Oriented Fund - Series 3<sup>#</sup>

**Fund Managers:** Ashish Ranawade (for Equity Portion) & Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 3 (Regular Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>ss</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2015 - June 30, 2016**	-0.99%	9,901	8.63%	10,863	N.A.	
June 30, 2014 - June 30, 2015**	9.21%	10,921	11.05%	11,105	N.A.	
Since Inception (Jul 22, 2013) (CAGR)	7.82%	12,480	10.31%	13,346	N.A.	

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 3 (Direct Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>ss</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2015 - June 30, 2016**	-0.40%	9,960	8.63%	10,863	N.A.	
June 30, 2014 - June 30, 2015**	9.85%	10,985	11.05%	11,105	N.A.	
Since Inception (Jul 22, 2013) (CAGR)	8.50%	12,712	10.31%	13,346	N.A.	

**Note:** The Scheme matured on July 21, 2016.

**Scheme Name:** Union KBC Capital Protection Oriented Fund - Series 4<sup>#</sup>

**Fund Managers:** Ashish Ranawade (for Equity Portion) & Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 4 (Regular Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>SS</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2015 - June 30, 2016**	-0.70%	9,930	8.63%	10,863	N.A.	
June 30, 2014 - June 30, 2015**	7.01%	10,701	11.05%	11,105	N.A.	
Since Inception (Dec 20, 2013) (CAGR)	7.92%	12,126	11.36%	13,129	N.A.	

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 4 (Direct Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>SS</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2015 - June 30, 2016**	-0.08%	9,992	8.63%	10,863	N.A.	
June 30, 2014 - June 30, 2015**	7.64%	10,764	11.05%	11,105	N.A.	
Since Inception (Dec 20, 2013) (CAGR)	8.61%	12,324	11.36%	13,129	N.A.	

**Note:** The Scheme matured on July 7, 2016.

**Scheme Name:** Union KBC Capital Protection Oriented Fund - Series 5<sup>#</sup>

**Fund Managers:** Ashish Ranawade (for Equity Portion) & Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 5 (Regular Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>SS</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2015 - June 30, 2016**	-0.45%	9,955	8.63%	10,863	N.A.	
June 30, 2014 - June 30, 2015**	9.81%	10,981	11.05%	11,105	N.A.	
Since Inception (Feb 05, 2014) (CAGR)	8.98%	12,294	11.76%	13,058	N.A.	

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 5 (Direct Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>SS</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2015 - June 30, 2016**	-0.01%	9,999	8.63%	10,863	N.A.	
June 30, 2014 - June 30, 2015**	10.20%	11,020	11.05%	11,105	N.A.	
Since Inception (Feb 05, 2014) (CAGR)	9.48%	12,429	11.76%	13,058	N.A.	

**Scheme Name:** Union KBC Capital Protection Oriented Fund - Series 6<sup>#</sup>

**Fund Managers:** Ashish Ranawade (for Equity Portion) & Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 6 (Regular Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>SS</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2015 - June 30, 2016**	2.66%	10,266	8.63%	10,863	N.A.	
Since Inception (Mar 30, 2015) (CAGR)	0.13%	10,016	7.26%	10,919	N.A.	

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Capital Protection Oriented Fund - Series 6 (Direct Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark <sup>SS</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2015 - June 30, 2016**	2.65%	10,265	8.63%	10,863	N.A.	
Since Inception (Mar 30, 2015) (CAGR)	0.13%	10,017	7.26%	10,919	N.A.	

**Scheme Name:** Union KBC Trigger Fund - Series 2 ^ ^ ^ ^

**Fund Manager:** Ashish Ranawade

**Regular Plan - Growth Option**

Period <sup>®</sup>	Union KBC Trigger Fund - Series 2 (Regular Plan - Growth)		Scheme Benchmark (S&P BSE 200 Index) <sup>###</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2015 - June 30, 2016**	0.60%	10,060	0.41%	10,041	-2.81%	9,719
Since Inception (Mar 12, 2015) (CAGR)	0.15%	10,020	-2.92%	9,621	-5.16%	9,333

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Trigger Fund - Series 2 (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 200 Index) <sup>###</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2015 - June 30, 2016**	1.30%	10,130	0.41%	10,041	-2.81%	9,719
Since Inception (Mar 12, 2015) (CAGR)	0.92%	10,120	-2.92%	9,621	-5.16%	9,333

**Scheme Name:** Union KBC Dynamic Bond

**Fund Manager:** Parijat Agrawal

**Growth Option**

Period <sup>®</sup>	Union KBC Dynamic Bond Fund (Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark <sup>®</sup> (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2015 - June 30, 2016**	7.93%	10,793	10.19%	11,019	10.03%	11,003
June 30, 2014 - June 30, 2015**	10.08%	11,008	11.10%	11,110	11.76%	11,176
June 30, 2013 - June 30, 2014**	1.88%	10,188	4.60%	10,460	-2.47%	9,753
Since Inception (Feb 13, 2012) (CAGR)	7.58%	13,772	8.99%	14,578	7.49%	13,724

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Dynamic Bond Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark <sup>®</sup> (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2015 - June 30, 2016**	8.91%	10,891	10.19%	11,019	10.03%	11,003
June 30, 2014 - June 30, 2015**	10.83%	11,083	11.10%	11,110	11.76%	11,176
June 30, 2013 - June 30, 2014**	2.39%	10,239	4.60%	10,460	-2.47%	9,753
Since Inception (Jan 01, 2013) (CAGR)	7.87%	13,030	8.97%	13,501	7.22%	12,759

**Scheme Name:** Union KBC Liquid Fund

**Fund Manager:** Devesh Thacker

**Growth Option**

Period <sup>®</sup>	Union KBC Liquid Fund (Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark <sup>®</sup> (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	7.83%	10,014	8.20%	10,015	7.64%	10,014
Last 15 days~	7.39%	10,029	7.46%	10,030	7.22%	10,029
Last 30 days~	7.44%	10,059	7.81%	10,062	7.40%	10,059
June 30, 2015 - June 30, 2016**	7.90%	10,790	7.90%	10,790	7.67%	10,767
June 30, 2014 - June 30, 2015**	8.72%	10,872	8.77%	10,877	8.54%	10,854
June 30, 2013 - June 30, 2014**	9.53%	10,953	9.68%	10,968	5.93%	10,593
Since Inception (Jun 15, 2011) (CAGR)	8.95%	15,413	8.62%	15,175	7.60%	14,474

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Liquid Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark <sup>®</sup> (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	7.98%	10,015	8.20%	10,015	7.64%	10,014
Last 15 days~	7.54%	10,030	7.46%	10,030	7.22%	10,029
Last 30 days~	7.55%	10,060	7.81%	10,062	7.40%	10,059
June 30, 2015 - June 30, 2016**	8.02%	10,802	7.90%	10,790	7.67%	10,767
June 30, 2014 - June 30, 2015**	8.82%	10,882	8.77%	10,877	8.54%	10,854
June 30, 2013 - June 30, 2014**	9.60%	10,960	9.68%	10,968	5.93%	10,593
Since Inception (Jan 01, 2013) (CAGR)	8.80%	13,429	8.70%	13,388	7.50%	12,875

**Scheme Name:** Union KBC Ultra Short Term Debt Fund

**Fund Manager:** Devesh Thacker

**Growth Option**

Period <sup>®</sup>	Union KBC Ultra Short Term Bond Fund (Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark <sup>®</sup> (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2015 - June 30, 2016**	7.54%	10,754	8.94%	10,894	7.67%	10,767
June 30, 2014 - June 30, 2015**	8.77%	10,877	9.56%	10,956	8.54%	10,854
June 30, 2013 - June 30, 2014**	9.65%	10,965	8.81%	10,881	5.93%	10,593
Since Inception (Apr 24, 2012) (CAGR)	8.80%	14,236	9.12%	14,411	7.55%	13,564

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union KBC Ultra Short Term Bond Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark <sup>®</sup> (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2015 - June 30, 2016**	7.64%	10,764	8.94%	10,894	7.67%	10,767
June 30, 2014 - June 30, 2015**	8.86%	10,886	9.56%	10,956	8.54%	10,854
June 30, 2013 - June 30, 2014**	9.78%	10,978	8.81%	10,881	5.93%	10,593
Since Inception (Jan 01, 2013) (CAGR)	8.73%	13,398	9.12%	13,569	7.50%	12,875

**PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.**

Returns shown above are for Growth Options/ Regular Plan - Growth Options and Direct Plan - Growth Options only.

For the Schemes in existence for less than 1 year, the past performance details have not been provided.

Returns for more than 1 year period are Compound Annual Growth Rate (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

~ Annualised Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

®Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

®®Not Applicable.

®In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

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**## The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.**

^^^ **This product is neither a guaranteed return product nor a guaranteed capital protection product.**

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(2) Pursuant to the Notice cum Addendum dated August 25, 2016 to the SID / KIM and SAI, the following, changes are hereby made under point no. 26 'Facility to purchase/ redeem units of the Scheme through Stock Exchange Mechanism', under Section II 'HOW TO APPLY?':

- (i) The existing entire section appearing under point no. 26 is hereby numbered as sub point 'I'.
- (ii) The following section is added under point no. 26 as sub-point 'II':

"SEBI, vide its Circulars no. CIR/MRD/DSA/32/2013 dated October 4, 2013 and CIR/MRD/DSA/33/2014 dated December 9, 2014, permitted Mutual Fund Distributors to use recognized Stock Exchange infrastructure to purchase/redeem units directly from Mutual Fund/Asset Management Companies on behalf of their clients.

Accordingly, the following guidelines shall be applicable for transactions executed in the open ended Schemes of Union KBC Mutual Fund ("Fund") through Mutual Fund Distributors through the Stock Exchange Infrastructure:

- a) Mutual Fund Distributors registered with the Association of Mutual Funds in India (AMFI) and who have been permitted by NSE, are eligible to use "NSE Mutual Fund Platform II (NMF - II)" which is an online Mutual fund Platform of National Stock Exchange of

**India Ltd ('NSE')** to purchase and/or redeem units of schemes of the Fund in physical (non-demat) mode and/or demat (electronic) mode.

- b) It may be noted that switch transactions can presently be placed only for units held in the non-demat mode.
- c) Mutual Fund Distributors will not handle pay out and pay in of funds as well as units on behalf of investor.
- d) The pay in will be directly received by the recognized clearing corporation [i.e. **National Securities Clearing Corporation Limited (Clearing Corporation)**].
- e) **Non- Demat Mode Transactions:** In case of non-demat mode, the investors will be intimated of the allotment details through the issuance of account statement. Further, the redemption order will be placed by the Mutual Fund distributor through the NMF-II and the Registrar and Transfer Agent (RTA) of Union KBC Mutual Fund i.e. Computer Age Management Services Private Limited will process the redemption proceeds. Further, all redemption payouts will be directly made to the registered bank account as per bank mandate submitted by the investor and recorded by the RTA.
- f) **Demat Mode Transactions:** In case of demat mode, units shall be credited and debited directly from the demat account of investors. In case of redemption in demat mode, the investor has to approach his/her/their Depository Participant (DP) / Mutual Fund Distributor registered with NMF-II and submit the necessary documents as may be prescribed. In case of demat mode, all redemption payouts will be directly made in the bank account linked to the demat account of the investor.
- g) All redemptions and switch-out request would be liable to rejections if the same are subject to lock-in period, if any and subject to lien, if any marked on the units.
- h) The Applicable NAV considered for the transactions under this facility, will be subject to the guidelines issued by SEBI on uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s) as amended from time to time.
- i) The AMC reserves the right to accept and/ or reject any transaction request subject to the terms of the Scheme related documents and/ or applicable regulations from time to time.
- j) NMF - II also facilitates the Mutual Fund Distributor on behalf of the investor to submit the non-financial transactions along with the supporting documents as may be prescribed in the Scheme related documents issued by the AMC from time to time.

The facility of transacting in Union KBC Mutual Fund schemes through NMF-II is available subject to operating guidelines, terms and conditions as may be prescribed by the NSE/Clearing Corporation/Depositories from time to time.

The AMC reserves the right to call for incremental documents from its investors.

The above NMF – II facility is available with effect from **August 29, 2016.**”

(3) **Investment Valuation Norms for securities and other assets:**

The following changes are hereby made under section (IV) 'Investment Valuation Norms for Securities and Other Assets' to bring it in line with the Investment Valuation Policy of Union KBC Mutual Fund:

Reference	Original text	Revised text
Section A 'Valuation Committee Composition'	Valuation committee of AMC would consist of Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Operating Officer (COO) and Head-Compliance, Legal & Risk Management.	Valuation committee of AMC would consist of Chief Executive Officer (CEO), Chief Investment Officer (CIO), Head Operations and Head-Compliance, Legal & Risk Management.
Section D 'General Areas Covered' point 1 – 'Documentation', sub point - 1.1 'Discretionary Mark-up / Mark-down Yield'.	1.1 Discretionary Mark up / Mark- down yield.	1.1 Spread fixing for debt instruments maturing up to 60 days.
	The spread fixed at the time of first purchase of securities maturing up to 60 days shall be documented and approved by Fund Managers and the Chief Executive Officer. The spread fixed at the time of purchase shall be changed only with prior approval of the Chief Executive Officer. These documents shall be preserved by the AMC.	The spread fixed at the time of purchase shall be changed only with prior approval of the Valuation Committee. All such changes will be notified to the Board of AMC and Trustee Company in the subsequent Board meetings.

- (4) The list of names of associates of the Sponsors or the Asset Management Company appearing under point (xi) 'Associate Transactions' under sub-section C 'General Information' under Section V. ' Tax & Legal & General Information' hereby stands replaced with the following list:

**Names of associates of the Sponsors or the Asset Management Company as on July 31, 2016 are as follows:**

Sr. No.	Name of the Associate Company / Firm
1.	KBC Asset Management NV
2.	KBC Asset Management SA
3.	KBC Participations Renta B
4.	KBC Participations Renta C
5.	KBC Participations Renta
6.	KBC Fund Management Ltd
7.	CSOB Asset Management a.s.
8.	K&H Investment Fund Management Ltd
9.	KBC TFI S.A.
10.	Union KBC Asset Management Company Private Limited
11.	Union KBC Trustee Company Private Limited
12.	Prime Commodities Clearing Corporation Limited
13.	Kashi Gonti Samyut Gramin Bank

<b>Sr. No.</b>	<b>Name of the Associate Company / Firm</b>
14.	<i>Experian Credit Information Company Limited</i>
15.	<i>UBI (UK) LTD</i>
16.	<i>Union Bank of India</i>
17.	<i>Union Bank Social Foundation Trust</i>
18.	<i>Star Union Dai-Ichi Life Insurance Company Limited</i>
19.	<i>General Insurance Corporation of India</i>
20.	<i>Orion Equity Advisors Private Limited</i>
21.	<i>Orion Alternative Assets Private Limited</i>
22.	<i>Envair Electrodyne Limited (formerly Kirloskar Electrodyne Limited)</i>
23.	<i>Fortune Securities Private Limited</i>
24.	<i>MAC Insurance Broking Private Limited</i>
25.	<i>Jayshree Infrastructure Private Limited</i>
26.	<i>PSL Infratech Private Limited</i>
27.	<i>PSL Infradevelopers Private Limited</i>
28.	<i>PSL Infracon Private Limited</i>
29.	<i>Mandeep Infosolutions Pvt Limited</i>
30.	<i>Akshar Corporate Consultant Pvt Limited</i>
31.	<i>Shatabdi Sales Private Limited</i>
32.	<i>Advance Knee Care Private Limited</i>
33.	<i>SCA Associates Private Limited</i>
34.	<i>M/s. Suresh Chandra &amp; Associates</i>
35.	<i>FINSEC Law Advisors</i>
36.	<i>Voltas Limited</i>
37.	<i>INARCO Private Limited</i>
38.	<i>Lifestyle International Private Limited</i>
39.	<i>Hannover Re- Consulting Services India Pvt. Ltd</i>
40.	<i>Universal Comfort Products Ltd</i>
41.	<i>Accelya Kale Solutions Ltd</i>
42.	<i>KBC Bank NV</i>
43.	<i>KBC Group NV</i>
44.	<i>Horizon N.V. with Access India Fund as sub-fund</i>
45.	<i>Vaya Finserv Private Limited</i>
46.	<i>Sarcon Blockbuild Ltd</i>
47.	<i>Viney Corporation limited</i>
48.	<i>The New India Assurance Company Limited</i>
49.	<i>Indian Institute of Banking &amp; Finance</i>
50.	<i>Aegon Life Insurance Company Limited</i>
51.	<i>Krishna Infosolutions Private Limited</i>
52.	<i>Institute of Banking Personnel Selection</i>
53.	<i>Association of Development of Securities Market</i>

(5) **Investor Complaints History:**

The existing text and table on the status of Investor Complaints received during the period April 1, 2016 to May 31, 2016 under the heading 'Investors' Complaints History' appearing under point xiii 'Investor Services and Investor Grievances Redressal Mechanism', under sub section C 'General Information', under section V 'Tax & Legal & General Information' hereby stands replaced with the following text and table:

"Given below is the status of Investor Complaints received during the period April 1, 2016 to July 31, 2016:

Scheme name	April 01, 2016 to July 31, 2016		
	Number of complaints Received	Number of complaints Redressed	Number of complaints Pending
Union KBC Equity Fund	4	4	0
Union KBC Liquid Fund	1	1	0
Union KBC Tax Saver Scheme	2	2	0
Union KBC Dynamic Bond Fund	2	2	0
Union KBC Ultra Short Term Debt Fund	0	0	0
Union KBC Asset Allocation Fund - Moderate Plan	0	0	0
Union KBC Capital Protection Oriented Fund – Series 3	0	0	0
Union KBC Capital Protection Oriented Fund – Series 4	0	0	0
Union KBC Capital Protection Oriented Fund – Series 5	0	0	0
Union KBC Small and Midcap Fund	2	2	0
Union KBC Trigger Fund - Series 2	0	0	0
Union KBC Capital Protection Oriented Fund – Series 6	0	0	0
<b>Total</b>	<b>11</b>	<b>11</b>	<b>0</b>

This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For **Union KBC Asset Management Company Private Limited**

(Investment Manager for Union KBC Mutual Fund)

August 31, 2016

Sd/-

**Authorised Signatory**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Rentia, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website [www.unionkbcmf.com](http://www.unionkbcmf.com).