

**Union KBC Asset Management Company Private Limited -
Investment Manager for Union KBC Mutual Fund**

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AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION KBC MUTUAL FUND

Union KBC Asset Management Company Pvt. Ltd., the Investment Manager to Union KBC Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated June 28, 2013 and subsequent Amendments to the SAI issued before the date of this Amendment:

1) Resignation of Director:

Mr. Jurgen Verschaeve ceases to be a Director on the Board of Union KBC Asset Management Company Private Limited with effect from 23.08.2013. Accordingly, the information relating to Mr. Jurgen Verschaeve appearing in the table under the heading 'Details of AMC Directors' under sub-section D 'Asset Management Company', under section I 'Information about Sponsor, AMC and Trustee Companies', stands deleted.

2) Appointment of Director:

Mr. Dirk Mampaey has been appointed as a Director on the Board of Union KBC Asset Management Company Private Limited with effect from 23.08.2013. Subsequent to his appointment, the following details shall be inserted in the table appearing under the heading 'Details of AMC Directors' under sub-section D 'Asset Management Company', under section I 'Information about Sponsor, AMC and Trustee Companies':

Name	Age/Qualification(s)	Brief Experience
<i>Mr. Dirk Mampaey *</i>	<i>47 years Commercial Engineer, Advanced Management Program (Wharton School, University of Pennsylvania)</i>	<i>Mr. Mampaey is the Managing Director of KBC Asset Management NV, Belgium since January 2013. Prior to which, he was associated with KBC Bank NV as Senior General Manager in charge of Corporate Services. Mr. Mampaey is also on the Board of various companies within the KBC AM NV and KBC Bank.</i>

*Associate Director

3) The following sentence shall be added as the fifth paragraph under the section II 'How to apply?'

"Investors are requested to read the SAI, respective SID and KIM, terms & conditions and policies on the website before investing."

4) The list of names of associates of the Sponsors or the Asset Management Company appearing under point (xi) 'Associate Transactions' under sub-section C 'General Information' under Section V. 'Tax & Legal & General Information' will be replaced with the following list:

Names of associates of the Sponsors or the Asset Management Company as on July 31, 2013 are as follows:

Sr. No.	Name of the Associate Company / Firm
1.	KBC Asset Management NV
2.	KBC Asset Management SA
3.	KBC Participations Renta B
4.	KBC Participations Renta C
5.	KBC Participations Renta
6.	KBC Fund Management Ltd
7.	CSOB Asset Management a.s.
8.	KBC TFIS.A.
9.	Union KBC Asset Management Company Private Limited
10.	Union KBC Trustee Company Private Limited
11.	Prime Commodities Clearing Corporation Limited
12.	Kashi Gorti Samyut Gramin Bank
13.	MCX Stock Exchange
14.	Experian Credit Information Company Limited
15.	National Payment Corporation of India
16.	Union Bank of India
17.	Union Bank Social Foundation Trust
18.	Star Union Dai-Ichi Life Insurance Company Limited
19.	General Insurance Corporation of India – Re
20.	Governing Body of Institute of Banking Personnel Selection (IBPS)
21.	Oil India Limited
22.	Orion Equity Advisors Private Limited
23.	Orion Alternative Assets Private Limited
24.	Fortune Securities Private Limited
25.	MAC Insurance Broking Private Limited
26.	Advance Knee Care Private Limited
27.	Transstroy (India) Limited
28.	M/s. Suresh Chandra & Associates
29.	FINSEC Law Advisors
30.	Legasis Services Private Limited
31.	Voltas Limited
32.	ARI Consolidated Investments Limited

Sr. No.	Name of the Associate Company / Firm
33.	INARCO Limited
34.	Lifestyle International Private Limited
35.	Hannover Re- Consulting Services India Pvt. Ltd
36.	Universal Comfort Products Ltd
37.	Accelya Kale Solutions Ltd
38.	KBC Bank – India and South Asia Representative Office
39.	KBC Bank NV
40.	KBC Group NV
41.	Valuesource Technologies Private Limited
42.	Antwerp Diamont Bank NV (“Antwerpse Diamantbank NV”)
43.	Horizon N.V. with Access India Fund as sub-fund

- 5) The existing table on the status of Investor Complaints received during the period April 01, 2013 to May 31, 2013 under the heading ‘Investors’ Complaints History’ appearing under point xiii ‘Investor Services and Investor Grievances Redressal Mechanism’, under sub section C ‘General Information’, under section V ‘Tax & Legal & General Information’ shall be replaced with the following table:

“Given below is the status of Investor Complaints received during the period April 1, 2013 to July 31, 2013:

Scheme name	April 01, 2013 to July 31, 2013		
	Number of complaints Received	Number of complaints Redressed	Number of complaints Pending
Union KBC Equity Fund	15	15	0
Union KBC Liquid Fund	0	0	0
Union KBC Tax Saver Scheme	3	3	0
Union KBC Dynamic Bond Fund	3	3	0
Union KBC Ultra Short Term Debt Fund	0	0	0
Union KBC Asset Allocation Fund - Moderate Plan	8	8	0
Union KBC Capital Protection Oriented Fund – Series 1	2	2	0
Union KBC Asset Allocation Fund - Conservative Plan	0	0	0
Union KBC Capital Protection Oriented Fund – Series 2	7	7	0
Union KBC Fixed Maturity Plan - Series 6	0	0	0
Union KBC Fixed Maturity Plan - Series 7	4	4	0
Union KBC Capital Protection Oriented Fund – Series 3	2	2	0
Total	44	44	0

This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For Union KBC Asset Management Company Private Limited
(Investment Manager for Union KBC Mutual Fund)

August 28, 2013

Sd/-
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.