

AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION KBC MUTUAL FUND

Union KBC Asset Management Company Pvt. Ltd., the Investment Manager to Union KBC Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated June 30, 2015:

1) **Change in the Fund Accountant of the Schemes of Union KBC Mutual Fund:**

Investors are requested to note that **Citibank N.A.**, the existing Fund Accountant of the Schemes of Union KBC Mutual Fund, will cease to be the Fund Accountant of the existing Schemes of Union KBC Mutual Fund with effect from **August 22, 2015**. **SBI-SG Global Securities Services Private Limited**, having its registered office at Jeevan Seva Annexe, LIC Complex, S V Road, Santacruz (West), Mumbai - 400 054, has been appointed as the Fund Accountant of all the existing Schemes of Union KBC Mutual Fund with effect from **August 22, 2015**.

Accordingly, the following changes are hereby carried out in the SAI with effect from **August 22, 2015**:

i) The existing **definition of 'Fund Accountant'** appearing under the heading 'Definitions' is replaced with the following definition:

"SBI-SG Global Securities Services Private Limited who has been appointed as the Fund Accountant, to provide fund accounting, NAV calculation and other related services, and includes such Fund Accountant(s) as may be appointed from time to time."

ii) The **existing details** appearing under the heading **'Fund Accountant'**, under sub-section E 'Service Providers' under section I 'Information about Sponsor, AMC and Trustee Companies' is replaced with the following:

"SBI-SG Global Securities Services Private Limited

Jeevan Seva Annexe,

LIC Complex,

S V Road, Santacruz (West),

Mumbai - 400 054"

2) **Changes under the section on Research Team:**

i. **Mr. Ravi Baid**, 'Junior Research Analyst' of the AMC has resigned from the services of the AMC. Accordingly, the information relating to Mr. Baid appearing in the table under the heading 'Research Team' under sub-section D 'Asset Management Company', under section I 'Information about Sponsor, AMC and Trustee Companies', hereby stands deleted.

ii. **Mr. Shivraj Gupta** has been appointed as 'Research Analyst' of the AMC. Accordingly, the following information in relation to Mr. Gupta is hereby added to the table under the heading 'Research Team' under sub-section D 'Asset Management Company', under section I 'Information about Sponsor, AMC and Trustee Companies':

Name / Designation	Brief Experience
Shivraj Gupta Research Analyst	A post graduate (MMS Finance) with over 5 years of experience in the capital market as a sell side analyst tracking BFSI sector. He started his career with ING Vysya Bank as a Credit Support Manager. And prior to joining Union KBC Asset Management Company Private Limited, he was associated with HDFC (Institutional) Securities as Research Analyst.

3) **Performance of Schemes:**

Under sub-section F. 'Condensed Financial Information (CFI)' under section I 'Information about Sponsor, AMC and Trustee Companies', the existing text and tables under the heading **'Disclosure of Performance of Schemes'** are hereby replaced with the following text and tables:

"Following is the performance of the schemes which have been in existence for more than one year as on June 30, 2015. Since the other Schemes of Union KBC Mutual Fund have been in existence for less than one year as on June 30, 2015, past performance of such schemes has not been provided."

Scheme Performance as on June 30, 2015

Scheme Name: Union KBC Equity Fund

Fund Manager: Ashish Ranawade

Growth Option

Period [®]	Union KBC Equity Fund (Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [®] (S&P BSE Sensex)	
	Returns	Value (INR) [^]	Returns	Value (INR) [^]	Returns	Value (INR) [^]
June 30, 2014 - June 30, 2015**	9.03%	10,903	9.32%	10,932	9.31%	10,931
June 30, 2013 - June 30, 2014**	38.19%	13,819	33.44%	13,344	31.03%	13,103
June 30, 2012 - June 30, 2013**	11.60%	11,160	9.91%	10,991	11.28%	11,128
Since Inception (Jun 10, 2011) (CAGR)	12.18%	15,940	10.90%	15,219	10.88%	15,207

Direct Plan - Growth Option

Period [®]	Union KBC Equity Fund (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [®] (S&P BSE Sensex)	
	Returns	Value (INR) [^]	Returns	Value (INR) [^]	Returns	Value (INR) [^]
June 30, 2014 - June 30, 2015**	9.97%	10,997	9.32%	10,932	9.31%	10,931
June 30, 2013 - June 30, 2014**	39.02%	13,902	33.44%	13,344	31.03%	13,103
Since Inception (Jan 01, 2013) (CAGR)	17.33%	14,894	14.57%	14,038	15.06%	14,188

Scheme Name: Union KBC Tax Saver Scheme

Fund Manager: Ashish Ranawade

Growth Option

Period [®]	Union KBC Tax Saver Scheme (Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2014 - June 30, 2015**	16.04%	11,604	9.32%	10,932	9.31%	10,931
June 30, 2013 - June 30, 2014**	35.86%	13,586	33.44%	13,344	31.03%	13,103
June 30, 2012 - June 30, 2013**	16.47%	11,647	9.91%	10,991	11.28%	11,128
Since Inception (Dec 23, 2011) (CAGR)	22.82%	20,620	18.30%	18,067	17.52%	17,651

Direct Plan - Growth Option

Period [®]	Union KBC Tax Saver Scheme (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2014 - June 30, 2015**	16.50%	11,650	9.32%	10,932	9.31%	10,931
June 30, 2013 - June 30, 2014**	36.13%	13,613	33.44%	13,344	31.03%	13,103
Since Inception (Jan 01, 2013) (CAGR)	20.17%	15,811	14.57%	14,038	15.06%	14,188

Scheme Name: Union KBC Small and Midcap Fund

Fund Manager: Ashish Ranawade

Regular Plan - Growth Option

Period [®]	Union KBC Small and Midcap Fund (Regular Plan - Growth)		Scheme Benchmark (S&P BSE MidCap Index) ^{®®®}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2014 - June 30, 2015**	19.19%	11,919	22.32%	12,232	9.31%	10,931
Since Inception (Jun 10, 2014) (CAGR)	21.68%	12,300	20.79%	12,204	8.12%	10,859

Direct Plan - Growth Option

Period [®]	Union KBC Small and Midcap Fund (Direct Plan - Growth)		Scheme Benchmark (S&P BSE MidCap Index) ^{®®®}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2014 - June 30, 2015**	19.96%	11,996	22.32%	12,232	9.31%	10,931
Since Inception (Jun 10, 2014) (CAGR)	22.43%	12,380	20.79%	12,204	8.12%	10,859

Scheme Name: Union KBC Asset Allocation Fund - Moderate Plan

Co-Fund Managers: Ashish Ranawade & Parijat Agrawal

Growth Option

Period [®]	Union KBC Asset Allocation Fund - Moderate Plan (Growth)		Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) [#]		Additional Benchmark ^{§§}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2014 - June 30, 2015**	5.91%	10,591	7.76%	10,776	N.A.	
June 30, 2013 - June 30, 2014**	14.23%	11,423	15.78%	11,578	N.A.	
June 30, 2012 - June 30, 2013**	6.44%	10,644	6.08%	10,608	N.A.	
Since Inception (Jun 25, 2012) (CAGR)	8.75%	12,877	10.10%	13,363	N.A.	

Direct Plan - Growth Option

Period [®]	Union KBC Asset Allocation Fund - Moderate Plan (Direct Plan - Growth)		Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) [#]		Additional Benchmark ^{§§}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2014 - June 30, 2015**	6.59%	10,659	7.76%	10,776	N.A.	
June 30, 2013 - June 30, 2014**	15.01%	11,501	15.78%	11,578	N.A.	
Since Inception (Jan 01, 2013) (CAGR)	8.39%	12,225	8.94%	12,380	N.A.	

Scheme Name: Union KBC Capital Protection Oriented Fund – Series 1[#]

Fund Managers: Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 1 (Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark ^{SS}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2014 - June 30, 2015 ^{**}	8.51%	10,851	11.05%	11,105	N.A.	
June 30, 2013 - June 30, 2014 ^{**}	19.68%	11,968	8.28%	10,828	N.A.	
Since Inception (Sep 25, 2012) (CAGR)	10.95%	13,324	9.68%	12,907	N.A.	

Scheme Name: Union KBC Capital Protection Oriented Fund – Series 2[#]

Fund Managers: Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

Regular Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 2 (Regular Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark ^{SS}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2014 - June 30, 2015 ^{**}	5.39%	10,539	11.05%	11,105	N.A.	
June 30, 2013 - June 30, 2014 ^{**}	14.39%	11,439	8.28%	10,828	N.A.	
Since Inception (Feb 11, 2013) (CAGR)	10.47%	12,674	9.65%	12,452	N.A.	

Direct Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 2 (Direct Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark ^{SS}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2014 - June 30, 2015 ^{**}	5.97%	10,597	11.05%	11,105	N.A.	
June 30, 2013 - June 30, 2014 ^{**}	15.20%	11,520	8.28%	10,828	N.A.	
Since Inception (Feb 11, 2013) (CAGR)	11.18%	12,871	9.65%	12,452	N.A.	

Scheme Name: Union KBC Capital Protection Oriented Fund – Series 3[#]

Fund Managers: Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

Regular Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 3 (Regular Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark ^{SS}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2014 - June 30, 2015 ^{**}	9.21%	10,921	11.05%	11,105	N.A.	
Since Inception (Jul 22, 2013) (CAGR)	12.68%	12,606	11.20%	12,287	N.A.	

Direct Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 3 (Direct Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark ^{SS}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2014 - June 30, 2015 ^{**}	9.85%	10,985	11.05%	11,105	N.A.	
Since Inception (Jul 22, 2013) (CAGR)	13.40%	12,763	11.20%	12,287	N.A.	

Scheme Name: Union KBC Capital Protection Oriented Fund – Series 4[#]

Fund Managers: Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

Regular Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 4 (Regular Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark ^{SS}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2014 - June 30, 2015 ^{**}	7.01%	10,701	11.05%	11,105	N.A.	
Since Inception (Dec 20, 2013) (CAGR)	13.99%	12,212	13.22%	12,086	N.A.	

Direct Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 4 (Direct Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark ^{SS}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2014 - June 30, 2015**	7.64%	10,764	11.05%	11,105	N.A.	
Since Inception (Dec 20, 2013) (CAGR)	14.73%	12,334	13.22%	12,086	N.A.	

Scheme Name: Union KBC Capital Protection Oriented Fund – Series 5[#]

Fund Managers: Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

Regular Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 5 (Regular Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark ^{SS}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2014 - June 30, 2015**	9.81%	10,981	11.05%	11,105	N.A.	
Since Inception (Feb 05, 2014) (CAGR)	16.30%	12,350	14.08%	12,021	N.A.	

Direct Plan - Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 5 (Direct Plan - Growth)		Scheme Benchmark (CRISIL MIP Blended Fund Index)		Additional Benchmark ^{SS}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
June 30, 2014 - June 30, 2015**	10.20%	11,020	11.05%	11,105	N.A.	
Since Inception (Feb 05, 2014) (CAGR)	16.85%	12,430	14.08%	12,021	N.A.	

Scheme Name: Union KBC Dynamic Bond Fund

Fund Manager: Parijat Agrawal

Growth Option

Period [®]	Union KBC Dynamic Bond Fund (Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark [®] (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2014 - June 30, 2015**	10.08%	11,008	11.10%	11,110	11.76%	11,176
June 30, 2013 - June 30, 2014**	1.88%	10,188	4.60%	10,460	-2.47%	9,753
June 30, 2012 - June 30, 2013**	10.71%	11,071	10.72%	11,072	12.10%	11,210
Since Inception (Feb 13, 2012) (CAGR)	7.48%	12,760	8.64%	13,230	6.76%	12,472

Direct Plan - Growth Option

Period [®]	Union KBC Dynamic Bond Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark [®] (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2014 - June 30, 2015**	10.83%	11,083	11.10%	11,110	11.76%	11,176
June 30, 2013 - June 30, 2014**	2.39%	10,239	4.60%	10,460	-2.47%	9,753
Since Inception (Jan 01, 2013) (CAGR)	7.46%	11,965	8.49%	12,253	6.12%	11,596

Scheme Name: Union KBC Liquid Fund

Fund Manager: Devesh Thacker

Growth Option

Period [®]	Union KBC Liquid Fund (Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [®] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	7.90%	10,015	8.01%	10,015	7.63%	10,014
Last 15 days~	7.93%	10,031	7.96%	10,032	8.05%	10,032
Last 30 days~	7.97%	10,067	8.04%	10,068	7.56%	10,064
June 30, 2014 - June 30, 2015**	8.72%	10,872	8.77%	10,877	8.54%	10,854
June 30, 2013 - June 30, 2014**	9.53%	10,953	9.68%	10,968	5.93%	10,593
June 30, 2012 - June 30, 2013**	8.94%	10,894	8.12%	10,812	8.17%	10,817
Since Inception (Jun 15, 2011) (CAGR)	9.22%	14,284	8.80%	14,064	7.59%	13,443

Direct Plan - Growth Option

Period [®]	Union KBC Liquid Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	8.00%	10,015	8.01%	10,015	7.63%	10,014
Last 15 days~	8.02%	10,032	7.96%	10,032	8.05%	10,032
Last 30 days~	8.06%	10,068	8.04%	10,068	7.56%	10,064
June 30, 2014 - June 30, 2015**	8.82%	10,882	8.77%	10,877	8.54%	10,854
June 30, 2013 - June 30, 2014**	9.60%	10,960	9.68%	10,968	5.93%	10,593
Since Inception (Jan 01, 2013) (CAGR)	9.13%	12,432	9.04%	12,408	7.44%	11,958

Scheme Name: Union KBC Ultra Short Term Debt Fund

Fund Manager: Devesh Thacker

Growth Option

Period [®]	Union KBC Ultra Short Term Debt Fund (Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2014 - June 30, 2015**	8.77%	10,877	9.56%	10,956	8.54%	10,854
June 30, 2013 - June 30, 2014**	9.65%	10,965	8.81%	10,881	5.93%	10,593
June 30, 2012 - June 30, 2013**	9.07%	10,907	9.30%	10,930	8.17%	10,817
Since Inception (Apr 24, 2012) (CAGR)	9.21%	13,238	9.19%	13,229	7.52%	12,598

Direct Plan - Growth Option

Period [®]	Union KBC Ultra Short Term Debt Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 30, 2014 - June 30, 2015**	8.86%	10,886	9.56%	10,956	8.54%	10,854
June 30, 2013 - June 30, 2014**	9.78%	10,978	8.81%	10,881	5.93%	10,593
Since Inception (Jan 01, 2013) (CAGR)	9.18%	12,447	9.21%	12,456	7.44%	11,958

PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

Returns shown above are for Growth Options/ Regular Plan - Growth Options and Direct Plan - Growth Options only.

For the Schemes in existence for less than 1 year, the past performance details have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

~ Annualised Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

§§Not Applicable.

®In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

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@@**Benchmark S&P BSE 100 Index disclaimer:** The "Index" viz. "S&P BSE 100", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

@@@**Benchmark S&P BSE Midcap Index disclaimer:** The "Index" viz. "S&P BSE Midcap Index", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

4) **List of Associates:**

The list of names of associates of the Sponsors or the Asset Management Company appearing under the point (xi) 'Associate Transactions' under sub-section C 'General Information' under Section V. ' Tax & Legal & General Information' hereby stands replaced with the following list:

"Names of associates of the Sponsors or the Asset Management Company as on July 31, 2015 are as follows:

Sr. No.	Name of the Associate Company / Firm
1.	KBC Asset Management NV
2.	KBC Asset Management SA
3.	KBC Participations Renta B
4.	KBC Participations Renta C
5.	KBC Participations Renta
6.	KBC Fund Management Ltd
7.	CSOB Asset Management a.s.
8.	K&H Investment Fund Management Ltd
9.	KBC TFI S.A.
10.	Union KBC Asset Management Company Private Limited
11.	Union KBC Trustee Company Private Limited
12.	Prime Commodities Clearing Corporation Limited
13.	Kashi Gomti Samyut Gramin Bank
14.	Experian Credit Information Company Limited
15.	National Payment Corporation of India
16.	UBI (UK) LTD
17.	Union Bank of India
18.	Union Bank Social Foundation Trust
19.	Star Union Dai-Ichi Life Insurance Company Limited
20.	General Insurance Corporation of India
21.	Oil India Limited
22.	Orion Equity Advisors Private Limited
23.	Orion Alternative Assets Private Limited
24.	Envair Electrodyne Limited (formerly Kirloskar Electrodyne Limited)
25.	Fortune Securities Private Limited
26.	MAC Insurance Broking Private Limited
27.	Jayshree Infrastructure Private Limited
28.	PSL Infratech Private Limited
29.	PSL Infradevelopers Private Limited
30.	PSL Infracon Private Limited
31.	Mandeep Infosolutions Pvt Limited
32.	Akshar Corporate Consultant Pvt Limited
33.	Shatabdi Sales Private Limited
34.	Advance Knee Care Private Limited
35.	Transstroy (India) Limited
36.	SCA Associates Private Limited
37.	M/s. Suresh Chandra & Associates
38.	FINSEC Law Advisors
39.	Voltas Limited
40.	INARCO Limited
41.	Lifestyle International Private Limited
42.	Hannover Re- Consulting Services India Pvt. Ltd
43.	Universal Comfort Products Ltd
44.	Accelya Kale Solutions Ltd
45.	KBC Bank NV
46.	KBC Group NV
47.	Antwerp Diamond Bank NV ("Antwerpse Diamantbank NV")
48.	Horizon N.V. with Access India Fund as sub-fund
49.	Vaya Finserv Private Limited
50.	Sarcon Blockbuild Ltd

5) **Investor Complaints History:**

The existing text and table on the status of Investor Complaints received during the period April 1, 2015 to May 31, 2015 under the heading 'Investors' Complaints History' appearing under point xiii 'Investor Services and Investor Grievances Redressal Mechanism', under sub section C 'General Information', under section V 'Tax & Legal & General Information' hereby stands replaced with the following text and table:

"Given below is the status of Investor Complaints received during the period April 1, 2015 to July 31, 2015:

Scheme name	April 01, 2015 to July 31, 2015		
	Number of complaints received	Number of complaints redressed	Number of complaints pending
Union KBC Equity Fund	14	14	0
Union KBC Liquid Fund	2	2	0
Union KBC Tax Saver Scheme	10	10	0
Union KBC Dynamic Bond Fund	2	2	0
Union KBC Ultra Short Term Debt Fund	0	0	0
Union KBC Asset Allocation Fund - Moderate Plan	4	4	0
Union KBC Capital Protection Oriented Fund - Series 1	0	0	0
Union KBC Capital Protection Oriented Fund - Series 2	0	0	0
Union KBC Capital Protection Oriented Fund - Series 3	0	0	0
Union KBC Capital Protection Oriented Fund - Series 4	0	0	0
Union KBC Capital Protection Oriented Fund - Series 5	1	1	0
Union KBC Fixed Maturity Plan - Series 10	0	0	0
Union KBC Small and Midcap Fund	5	5	0
Union KBC Trigger Fund - Series 2	6	6	0
Union KBC Capital Protection Oriented Fund – Series 6	0	0	0
Total	44	44	0

This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For Union KBC Asset Management Company Private Limited

(Investment Manager for Union KBC Mutual Fund)

Sd/-

Authorised Signatory

August 21, 2015

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.