

**Union KBC Asset Management Company Private Limited -
Investment Manager for Union KBC Mutual Fund**

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AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION KBC MUTUAL FUND

Union KBC Asset Management Company Pvt. Ltd., the Investment Manager to Union KBC Mutual Fund, hereby makes the following amendments to the Statement of Additional Information (“SAI”) of Union KBC Mutual Fund dated October 29, 2011.

The Investors’ Complaints History appearing under point xiii ‘Investor Services and Investor Grievances Redressal Mechanism’, under sub section C ‘General Information’, under section V ‘Tax & Legal & General Information’ will be replaced with the following text:

“Investors’ Complaints History

Given below is the status of Investor Complaints received since inception of the Schemes till March 31, 2012:

Scheme name	Since inception of the Schemes to March 31, 2012		
	Number of complaints Received	Number of complaints Redressed	Number of complaints Pending
<i>Union KBC Equity Fund</i>	70	70	0
<i>Union KBC Liquid Fund</i>	1	1	0
<i>Union KBC Fixed Maturity Plan - 92 Days - Series 1</i>	0	0	0
<i>Union KBC Fixed Maturity Plan - 92 Days - Series 2</i>	0	0	0
<i>Union KBC Tax Saver Scheme</i>	0	0	0
<i>Union KBC Dynamic Bond Fund</i>	0	0	0
Total	71	71	0

Since the AMC/Mutual Fund has launched its first scheme in the financial year 2011-12, the requirement to provide Investors’ complaints history of the existing schemes for the last three fiscal years is currently not applicable.”

This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For Union KBC Asset Management Company Private Limited

(Investment Manager for Union KBC Mutual Fund)

Place: Mumbai

Sd/-

Date: April 30, 2012

Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.