

Union Mutual Fund (formerly Union KBC Mutual Fund)
Union Asset Management Company Private Limited
(formerly Union KBC Asset Management Company Private Limited)
Investment Manager for Union Mutual Fund
Corporate Identity Number (CIN): U65923MH2009PTC198201
Registered Office: Unit 503, 5th Floor, Leela Business Park,
Andheri Kurla Road, Andheri (East), Mumbai - 400059
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AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION MUTUAL FUND

Union Asset Management Company Pvt. Ltd., the Investment Manager to Union Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated June 30, 2017 and subsequent Amendments to the SAI issued before the date of this Amendment:

- Performance of Schemes:** Under sub-section F 'Condensed Financial Information (CFI)', under section I 'Information about Sponsor, AMC and Trustee Companies', the existing text and tables under the heading 'Disclosure of Performance of Schemes' are hereby replaced with the following text and tables:

"Disclosure of Performance of Schemes:

Following is the performance of the schemes which have been in existence for more than one year as on September 30, 2017.

Scheme Performance as on September 30, 2017

Scheme Name: Union Equity Fund

Fund Manager: Ashish Ranawade (Managing this Scheme since inception)

Growth Option

Period [®]	Union Equity Fund (Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [®] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	10.59%	11,059	14.77%	11,477	12.27%	11,227
3 years	6.30%	12,011	8.27%	12,691	5.51%	11,747
5 years	11.65%	17,346	12.26%	17,831	10.75%	16,664
Since Inception (Jun 10, 2011)	9.63%	17,860	10.04%	18,291	8.90%	17,124

Direct Plan - Growth Option

Period [®]	Union Equity Fund (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [®] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	11.48%	11,148	14.77%	11,477	12.27%	11,227
3 years	7.24%	12,334	8.27%	12,691	5.51%	11,747
Since Inception (Jan 01, 2013)	11.88%	17,034	11.65%	16,872	10.38%	15,977

Scheme Name: Union Tax Saver Scheme

Fund Manager: Ashish Ranawade (Managing this Scheme since inception)

Growth Option

Period [®]	Union Tax Saver Scheme (Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [®] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	8.68%	10,868	14.77%	11,477	12.27%	11,227
3 years	6.71%	12,152	8.27%	12,691	5.51%	11,747
5 years	13.02%	18,440	12.26%	17,831	10.75%	16,664
Since Inception (Dec 23, 2011)	15.11%	22,530	14.38%	21,714	12.64%	19,877

Direct Plan - Growth Option

Period [®]	Union Tax Saver Scheme (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [®] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	9.94%	10,994	14.77%	11,477	12.27%	11,227
3 years	7.69%	12,491	8.27%	12,691	5.51%	11,747
Since Inception (Jan 01, 2013)	12.77%	17,685	11.65%	16,872	10.38%	15,977

Scheme Name: Union Small and Midcap Fund

Co-Fund Manager: Ashish Ranawade & Hardick Bora (Ashish Ranawade has been managing this Scheme since inception and Hardick Bora has been co-managing this Scheme since October 25, 2016)

This Scheme has been in existence for more than 3 years but less than 5 years.

Regular Plan - Growth Option

Period [®]	Union Small and Midcap Fund (Regular Plan - Growth)		Scheme Benchmark (Nifty Free Float Smallcap 100 Index) ^{®@@}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	13.59%	11,359	23.58%	12,358	12.27%	11,227
3 years	11.14%	13,727	15.34%	15,343	5.51%	11,747
Since Inception (Jun 10, 2014)	12.77%	14,880	10.54%	13,929	6.27%	12,228

Direct Plan - Growth Option

Period [®]	Union Small and Midcap Fund (Direct Plan - Growth)		Scheme Benchmark (Nifty Free Float Smallcap 100 Index) ^{®@@}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	14.66%	11,466	23.58%	12,358	12.27%	11,227
3 years	12.21%	14,129	15.34%	15,343	5.51%	11,747
Since Inception (Jun 10, 2014)	13.79%	15,330	10.54%	13,929	6.27%	12,228

Scheme Name: Union Asset Allocation Fund - Moderate Plan

Co-Fund Managers: Ashish Ranawade & Parijat Agrawal (Managing this Scheme since inception)

Arpan Ranka was co-managing this Scheme from October 25, 2015 to December 31, 2016.

Growth Option

Period [®]	Union Asset Allocation Fund - Moderate Plan (Growth)		Scheme Benchmark (30% Nifty 50 Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) [#]		Additional Benchmark ^{§§}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
1 year	4.31%	10,431	7.88%	10,788	N.A.	
3 years	5.99%	11,908	8.10%	12,631	N.A.	
5 years	7.06%	14,066	8.56%	15,081	N.A.	
Since Inception (Jun 25, 2012)	7.57%	14,687	9.29%	15,962	N.A.	

Direct Plan - Growth Option

Period [®]	Union Asset Allocation Fund - Moderate Plan (Direct Plan - Growth)		Scheme Benchmark (30% Nifty 50 Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) [#]		Additional Benchmark ^{§§}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
1 year	5.08%	10,508	7.88%	10,788	N.A.	
3 years	6.70%	12,148	8.10%	12,631	N.A.	
Since Inception (Jan 01, 2013)	7.60%	14,157	8.59%	14,788	N.A.	

Scheme Name: Union Dynamic Bond Fund

Fund Manager: Parijat Agrawal (Managing this Scheme since inception)

Growth Option

Period [®]	Union Dynamic Bond Fund (Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark [§] (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	4.10%	10,410	7.92%	10,792	6.81%	10,681
3 years	8.27%	12,692	10.64%	13,545	10.52%	13,501
5 years	7.35%	14,257	9.35%	15,638	8.12%	14,772
Since Inception (Feb 13, 2012)	7.50%	15,025	9.31%	16,507	7.99%	15,412

Direct Plan - Growth Option

Period [®]	Union Dynamic Bond Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark [§] (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	4.97%	10,497	7.92%	10,792	6.81%	10,681
3 years	9.18%	13,015	10.64%	13,545	10.52%	13,501
Since Inception (Jan 01, 2013)	7.93%	14,364	9.36%	15,288	7.87%	14,329

Scheme Name: Union Liquid Fund

Fund Manager: Devesh Thacker (Managing this Scheme since inception)

Growth Option

Period [®]	Union Liquid Fund (Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [®] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	6.32%	10,012	6.56%	10,012	6.84%	10,013
Last 15 days~	6.19%	10,025	6.35%	10,025	5.99%	10,024
Last 30 days~	6.17%	10,048	6.37%	10,049	6.06%	10,047
1 year	6.51%	10,651	6.68%	10,668	6.06%	10,606
3 years	7.56%	12,443	7.64%	12,472	7.42%	12,395
5 years	8.19%	14,826	8.19%	14,822	7.25%	14,190
Since Inception (Jun 15, 2011)	8.49%	16,702	8.26%	16,480	7.38%	15,652

Direct Plan - Growth Option

Period [®]	Union Liquid Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [®] CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	6.48%	10,012	6.56%	10,012	6.84%	10,013
Last 15 days~	6.34%	10,025	6.35%	10,025	5.99%	10,024
Last 30 days~	6.27%	10,048	6.37%	10,049	6.06%	10,047
1 year	6.66%	10,666	6.68%	10,668	6.06%	10,606
3 years	7.69%	12,488	7.64%	12,472	7.42%	12,395
Since Inception (Jan 01, 2013)	8.27%	14,578	8.21%	14,539	7.22%	13,924

Scheme Name: Union Ultra Short Term Debt Fund

Fund Manager: Devesh Thacker (Managing this Scheme since inception)

Growth Option

Period [®]	Union Short Term Fund ^{sss} (Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [®] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	6.11%	10,611	7.58%	10,758	6.06%	10,606
3 years	7.24%	12,333	8.92%	12,923	7.42%	12,395
5 years	8.06%	14,734	8.92%	15,330	7.25%	14,190
Since Inception (Apr 24, 2012)	8.21%	15,355	8.98%	15,958	7.30%	14,668

Direct Plan - Growth Option

Period [®]	Union Short Term Fund ^{sss} (Direct Plan - Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [®] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	6.18%	10,618	7.58%	10,758	6.06%	10,606
3 years	7.33%	12,365	8.92%	12,923	7.42%	12,395
Since Inception (Jan 01, 2013)	8.09%	14,463	8.96%	15,026	7.22%	13,924

^{sss}Pursuant to Notice cum Addendum dated August 18, 2017 issued by Union Asset Management Company Private Limited, Union Short Term Fund (formerly Union Ultra Short Term Debt Fund) has undergone change in fundamental attributes with effect from September 27, 2017.

Fund Manager wise Scheme Performance is as follows:

Name of Fund Manager: Ashish Ranawade

Period	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s
Union Equity Fund (formerly Union KBC Equity Fund) - Growth Option	10.59%	14.77%	12.27%	6.30%	8.27%	5.51%	11.65%	12.26%	10.75%	9.63%	10.04%	8.90%
Union Equity Fund (formerly Union KBC Equity Fund) - Direct Plan - Growth Option	11.48%	14.77%	12.27%	7.24%	8.27%	5.51%	-	-	-	11.88%	11.65%	10.38%

Period	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s
Union Tax Saver Scheme (formerly Union KBC Tax Saver Scheme) - Growth Option	8.68%	14.77%	12.27%	6.71%	8.27%	5.51%	13.02%	12.26%	10.75%	15.11%	14.38%	12.64%
Union Tax Saver Scheme (formerly Union KBC Tax Saver Scheme) - Direct Plan - Growth Option	9.94%	14.77%	12.27%	7.69%	8.27%	5.51%	-	-	-	12.77%	11.65%	10.38%
Union Trigger Fund - Series 2 ^ ^ ^ ^ (formerly Union KBC Trigger Fund - Series 2) - Regular Plan - Growth Option	9.55%	15.09%	12.27%	-	-	-	-	-	-	7.16%	6.42%	3.11%
Union Trigger Fund - Series 2 ^ ^ ^ ^ (formerly Union KBC Trigger Fund - Series 2) - Direct Plan - Growth Option	10.34%	15.09%	12.27%	-	-	-	-	-	-	7.96%	6.42%	3.11%

Name of Fund Manager: Parijat Agrawal

Period	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s
Union Dynamic Bond Fund (formerly Union KBC Dynamic Bond Fund) - Growth Option	4.10%	7.92%	6.81%	8.27%	10.64%	10.52%	7.35%	9.35%	8.12%	7.50%	9.31%	7.99%
Union Dynamic Bond Fund (formerly Union KBC Dynamic Bond Fund) - Direct Plan - Growth Option	4.97%	7.92%	6.81%	9.18%	10.64%	10.52%	-	-	-	7.93%	9.36%	7.87%

Name of Fund Manager: Devesh Thacker

Period	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s
Union Liquid Fund (formerly Union KBC Liquid Fund) - Growth Option	6.51%	6.68%	6.06%	7.56%	7.64%	7.42%	8.19%	8.19%	7.25%	8.49%	8.26%	7.38%
Union Liquid Fund (formerly Union KBC Liquid Fund) - Direct Plan - Growth Option	6.66%	6.68%	6.06%	7.69%	7.64%	7.42%	-	-	-	8.27%	8.21%	7.22%
Union Short Term Fund ^{sss} (formerly Union Ultra Short Term Debt Fund) - Growth Option	6.11%	7.58%	6.06%	7.24%	8.92%	7.42%	8.06%	8.92%	7.25%	8.21%	8.98%	7.30%
Union Short Term Fund ^{sss} (formerly Union Ultra Short Term Debt Fund) - Direct Plan - Growth Option	6.18%	7.58%	6.06%	7.33%	8.92%	7.42%	-	-	-	8.09%	8.96%	7.22%

^{sss}Pursuant to Notice cum Addendum dated August 18, 2017 issued by Union Asset Management Company Private Limited, Union Short Term Fund (formerly Union Ultra Short Term Debt Fund) has undergone change in fundamental attributes with effect from September 27, 2017

Name of Co-Fund Managers: Ashish Ranawade & Parijat Agrawal

Period	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^{ss}	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^{ss}	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^{ss}	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^{ss}
Union Asset Allocation Fund - Moderate Plan (formerly Union KBC Asset Allocation Fund - Moderate Plan) - Growth Option	4.31%	7.88%	N.A	5.99%	8.10%	N.A	7.06%	8.56%	N.A	7.57%	9.29%	N.A
Union Asset Allocation Fund - Moderate Plan (formerly Union KBC Asset Allocation Fund - Moderate Plan) - Direct Plan - Growth Option	5.08%	7.88%	N.A	6.70%	8.10%	N.A	-	-	N.A	7.60%	8.59%	N.A
Union Capital Protection Oriented Fund - Series 6 [#] (formerly Union KBC Capital Protection Oriented Fund - Series 6) - Growth Option	6.09%	8.85%	N.A	-	-	N.A	-	-	N.A	3.16%	9.16%	N.A
Union Capital Protection Oriented Fund - Series 6 [#] (formerly Union KBC Capital Protection Oriented Fund - Series 6) - Direct Plan - Growth Option	6.12%	8.85%	N.A	-	-	N.A	-	-	N.A	3.18%	9.16%	N.A

Name of Co-Fund Managers: Ashish Ranawade & Hardick Bora

Period	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s
Union Small and Midcap Fund (formerly Union KBC Small and Midcap Fund) - Regular Plan - Growth Option	13.59%	23.58%	12.27%	11.14%	15.34%	5.51%	-	-	-	12.77%	10.54%	6.27%
Union Small and Midcap Fund (formerly Union KBC Small and Midcap Fund) - Direct Plan - Growth Option	14.66%	23.58%	12.27%	12.21%	15.34%	5.51%	-	-	-	13.79%	10.54%	6.27%

PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

Returns shown above are for Growth Options/ Regular Plan - Growth Options and Direct Plan - Growth Options only.

For the Schemes in existence for less than 1 year, the past performance details have not been provided.

Returns for more than 1 year period are Compound Annual Growth Rate (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^sStandard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

^{ss}Not Applicable.

In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns

Mr. Ashish Ranawade manages 4 schemes and co-manages 5 schemes for Union Mutual Fund.

Mr. Parijat Agrawal manages 1 scheme and co-manages 4 schemes for Union Mutual Fund.

Mr. Devesh Thacker manages 2 schemes for Union Mutual Fund.

Mr. Hardick Bora co-manages 1 scheme for Union Mutual Fund.

The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.

Scheme Details

Scheme	Benchmark	Additional Benchmark	Since Inception date
Union Equity Fund	S&P BSE 100 Index ^{@@}	S&P BSE Sensex Index	Growth Option : June 10, 2011 Direct Plan - Growth Option : January 01, 2013
Union Tax Saver Scheme	S&P BSE 100 Index ^{@@}	S&P BSE Sensex Index	Growth Option : December 23, 2011 Direct Plan - Growth Option : January 01, 2013
Union Small and Midcap Fund	Nifty Free Float Smallcap 100 Index ^{@@@}	S&P BSE Sensex Index	Regular Plan - Growth Option : June 10, 2014 Direct Plan - Growth Option : June 10, 2014
Union Asset Allocation Fund - Moderate Plan	30% Nifty 50 Index (+) 55% CRISIL Short Term Bond Fund Index (+)15% CRISIL Gold Index [#]	N.A	Growth Option : June 25, 2012 Direct Plan - Growth Option : January 01, 2013
Union Liquid Fund	CRISIL Liquid Fund Index	CRISIL 1 Year T-Bill Index	Growth Option : June 15, 2011 Direct Plan - Growth Option : January 01, 2013
Union Ultra Short Term Debt Fund	CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index	Growth Option : April 24, 2012 Direct Plan - Growth Option : January 01, 2013
Union Trigger Fund - Series 2	S&P BSE 200 Index ^{###}	S&P BSE Sensex Index	Regular Plan - Growth Option : March 12, 2015 Direct Plan - Growth Option : March 12, 2015
Union Capital Protection Oriented Fund - Series 6	CRISIL MIP Blended Fund Index	N.A	Regular Plan - Growth Option : March 30, 2015 Direct Plan - Growth Option : March 30, 2015
Union Dynamic Bond Fund	CRISIL Composite Bond Fund Index	CRISIL 10 Year Gilt Index	Growth Option : February 13, 2012 Direct Plan - Growth Option : January 01, 2013

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##The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

^^^ This product is neither a guaranteed return product nor a guaranteed capital protection product.

###Benchmark S&P BSE 200 Index disclaimer: The "Index" viz. "S&P BSE 200", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union Asset Management Company Private Limited (formerly Union KBC Asset Management Company Private Limited). For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

2. List of Associates:

The list of names of associates of the Sponsor or the Asset Management Company appearing under point (xi) 'Associate Transactions' under sub-section C 'General Information' under Section V. 'Tax & Legal & General Information' hereby stands replaced with the following list:

Names of associates of the Sponsor or the Asset Management Company as on September 30, 2017 are as follows:

Sr. No.	Name of the Associate Company / Firm
1.	Union Asset Management Company Private Limited
2.	Union Trustee Company Private Limited
3.	Prime Commodities Clearing Corporation Limited
4.	Kashi Gombi Samyut Gramin Bank
5.	Experian Credit Information Company Limited
6.	UBI (UK) LTD
7.	Union Bank of India
8.	Union Bank Social Foundation Trust
9.	Star Union Dai-Ichi Life Insurance Company Limited
10.	Fortune Securities Private Limited
11.	MAC Insurance Broking Private Limited
12.	Jayshree Infrastructure Private Limited
13.	PSL Infratech Private Limited
14.	PSL Infracon Private Limited
15.	Mandeep Infosolutions Pvt Limited
16.	Akshar Corporate Consultant Pvt Limited

Sr. No.	Name of the Associate Company / Firm
17.	Shatabdi Sales Private Limited
18.	Advance Knee Care LLP
19.	SCA Associates Private Limited
20.	M/s. Suresh Chandra & Associates
21.	FINSEC Law Advisors
22.	Horizon N.V. with Access India Fund as sub-fund
23.	Vaya Finserv Private Limited
24.	Sarcon Blockbuild Ltd
25.	Viney Corporation limited
26.	Association of Development of Securities Market
27.	Export Credit Guarantee Corporation Limited (ECGC)

3. **Investor Complaints History:**

The existing text and table on the status of Investor Complaints received during the period April 1, 2017 to July 31, 2017, under the heading 'Investors' Complaints History' appearing under point xiii 'Investor Services and Investor Grievances Redressal Mechanism', under sub section C 'General Information', under section V 'Tax & Legal & General Information' hereby stands replaced with the following text and table:

Given below is the status of Investor Complaints received during the period April 1, 2017 to September 30, 2017:

Scheme name	April 01, 2017 to September 30, 2017		
	Number of complaints Received	Number of complaints Redressed	Number of complaints Pending
Union Equity Fund	4	4	0
Union Liquid Fund	1	1	0
Union Tax Saver Scheme	1	1	0
Union Dynamic Bond Fund	0	0	0
Union Short Term Fund (formerly Union Ultra Short Term Debt Fund)	0	0	0
Union Asset Allocation Fund - Moderate Plan	1	1	0
Union Small and Midcap Fund	4	4	0
Union Trigger Fund - Series 2	0	0	0
Union Capital Protection Oriented Fund - Series 6	0	0	0
Union Capital Protection Oriented Fund - Series 7	8	8	0
Union Focussed Largecap Fund	19	19	0
Union Capital Protection Oriented Fund - Series 8	11	11	0
Total	49	49	0

The SAI shall stand modified to the extent mentioned above. This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For **Union Asset Management Company Private Limited**

(Investment Manager for Union Mutual Fund)

Sd/-

Authorised Signatory

October 25, 2017

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsor:** Union Bank of India; **Trustee:** Union Trustee Company Private Limited (formerly Union KBC Trustee Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited (formerly Union KBC Asset Management Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionmf.com.