

## **AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION MUTUAL FUND**

Union Asset Management Company Pvt. Ltd. ("the AMC"), the Investment Manager to Union Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated June 26, 2019 and subsequent Amendments to the SAI issued before the date of this Amendment:

### **Changes in relation to the section pertaining to Investments made in the name of Minor through a Guardian:**

#### **i. Process for investments made in the name of a Minor through a Guardian:**

Pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2019/166 dated December 24, 2019, the following process/ change shall be applicable for investments made in the name of a minor through a guardian:

- a. Payment for investment by means of Cheque or any other mode shall be accepted from the bank account of the minor or from a joint account of the minor with the guardian only. For existing folios, in case the pay-out bank mandate is not held solely by the minor or jointly by minor and guardian, the investors are requested to provide a change of pay-out bank mandate request along with supporting documents before providing redemption request.
- b. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. This in regard, the investors are required to submit the 'Minor attaining majority – request form to change status' available on the AMC's website www.unionmf.com. Upon the minor attaining the status of major, no further transactions shall be allowed till the status of the minor is changed to major.
- c. Any instructions registered for Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) shall be suspended when the minor attains majority, till the status is changed to major.

#### **ii. Change in the list of documents to be submitted to change status from minor to major:**

The following changes are hereby carried out under the heading viii 'Investments of the minor investor on attaining majority', under the sub-section C 'General Information', under Section V 'Tax & Legal & General Information':

<b>Original Text</b>	<b>Revised Text</b>
<p>List of standard documents to change account status from minor to major as are follows:</p> <ol style="list-style-type: none"> <li>a. Services Request form, duly filled and containing details like name of major, folio numbers, etc.</li> <li>b. New Bank mandate where account changed from minor to major,</li> <li>c. Signature of the minor who has turned major, duly attested by                             <ol style="list-style-type: none"> <li>i) The parent/ guardian whose signature is registered in the records of the mutual fund/ RTA against the folio of the minor unitholder(s);</li> <li>OR</li> <li>ii) The manager of a scheduled bank.</li> </ol>                             (In the case of latter, the signature attestation by way of Banker's Certificate or letter may be accepted)                         </li> <li>d. Proof of KYC Compliance of the major.</li> </ol>	<p>List of standard documents to change account status from minor to major as are follows:</p> <ol style="list-style-type: none"> <li>a. Services Request form, duly filled and containing details like name of major, folio numbers, etc.</li> <li>b. New Bank mandate where account changed from minor to major (original of the following document should be provided or originals should be produced for verification):                             <ul style="list-style-type: none"> <li>• Cancelled original cheque of the bank account with the unit holder's name and bank account number printed on the face of the cheque.</li> </ul> </li> <li>c. Signature of the minor who has turned major, duly attested by                             <ol style="list-style-type: none"> <li>i) The parent/ guardian whose signature is registered in the records of the mutual fund/ RTA against the folio of the minor unitholder;</li> <li>OR</li> <li>ii) The manager of a scheduled bank.</li> </ol>                             (In the case of latter, the signature attestation by way of Banker's Certificate or letter may be accepted)                         </li> <li>e. Proof of the existing bank account registered in the folio (original of any one of the following documents should be provided or originals should be produced for verification) ^ :                             <ol style="list-style-type: none"> <li>i. Cancelled original cheque of the bank account with the account holder's name and bank account number printed on the face of the cheque;</li> <li>ii. Bank Passbook with current entries not older than 3 months having the name, address and account number of the account holder.</li> </ol> </li> <li>f. Proof of KYC Compliance of the major.</li> </ol> <p>^ Note: If the proof of the existing bank account registered in the folio is not available, then In-Person Verification (IPV) of the account holders of such bank account shall be conducted at the offices of Union Mutual Fund or the RTA. At the time of IPV, such account holders shall be required to provide a self-attested copy of PAN or self-attested photo identity proof in case of PAN exempt cases like Passport, Voter ID, Ration Card, and Driving License along with the originals which shall be produced for verification.</p>

It may be noted that necessary/incidental changes, as applicable, in the above regard shall be made in the SAI of Union Mutual Fund.

The SAI shall stand modified to the extent mentioned above. This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged

**For Union Asset Management Company Private Limited**  
 (Investment Manager for Union Mutual Fund)

February 19, 2020

Sd/-

**Authorised Signatory**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website www.unionmf.com.