

**Union Mutual Fund (formerly Union KBC Mutual Fund)**  
**Union Asset Management Company Private Limited**  
**(formerly Union KBC Asset Management Company Private Limited)**  
**Investment Manager for Union Mutual Fund**  
**Corporate Identity Number (CIN): U65923MH2009PTC198201**  
**Registered Office:** Unit 503, 5<sup>th</sup> Floor, Leela Business Park,  
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### **AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION MUTUAL FUND**

Union Asset Management Company Pvt. Ltd., the Investment Manager to Union Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated June 30, 2017 and subsequent Amendments to the SAI issued before the date of this Amendment:

- Performance of Schemes:** Under sub-section F 'Condensed Financial Information (CFI)', under section I 'Information about Sponsor, AMC and Trustee Companies', the existing text and tables under the heading 'Disclosure of Performance of Schemes' are hereby replaced with the following text and tables:

**"Disclosure of Performance of Schemes:**

Following is the performance of the schemes which have been in existence for more than one year as on July 31, 2017.

**Scheme Performance as on July 31, 2017**

**Scheme Name:** Union Equity Fund

**Fund Manager:** Ashish Ranawade (Managing this Scheme since inception)

**Growth Option**

Period <sup>®</sup>	Union Equity Fund (Growth)		Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	13.83%	11,383	17.80%	11,780	15.91%	11,591
3 years	7.57%	12,448	10.17%	13,372	7.88%	12,554
5 years	14.03%	19,283	14.80%	19,944	13.53%	18,858
Since Inception (Jun 10, 2011)	10.23%	18,190	10.78%	18,758	9.84%	17,798

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union Equity Fund (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	14.79%	11,479	17.80%	11,780	15.91%	11,591
3 years	8.51%	12,775	10.17%	13,372	7.88%	12,554
Since Inception (Jan 01, 2013)	12.74%	17,319	12.72%	17,304	11.71%	16,606

**Scheme Name:** Union Tax Saver Scheme

**Fund Manager:** Ashish Ranawade (Managing this Scheme since inception)

**Growth Option**

Period <sup>®</sup>	Union Tax Saver Scheme (Growth)		Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	10.84%	11,084	17.80%	11,780	15.91%	11,591
3 years	8.69%	12,841	10.17%	13,372	7.88%	12,554
5 years	15.37%	20,438	14.80%	19,944	13.53%	18,858
Since Inception (Dec 23, 2011)	15.92%	22,900	15.35%	22,269	13.81%	20,659

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union Tax Saver Scheme (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	12.19%	11,219	17.80%	11,780	15.91%	11,591
3 years	9.62%	13,173	10.17%	13,372	7.88%	12,554
Since Inception (Jan 01, 2013)	13.61%	17,944	12.72%	17,304	11.71%	16,606

**Scheme Name:** Union Small and Midcap Fund

**Co-Fund Manager:** Ashish Ranawade & Hardick Bora (Ashish Ranawade has been managing this Scheme since inception and Hardick Bora has been co-managing this Scheme since October 25, 2016)

This Scheme has been in existence for more than 1 year but less than 3 years.

**Regular Plan - Growth Option**

Period <sup>®</sup>	Union Small and Midcap Fund (Regular Plan - Growth)		Scheme Benchmark (Nifty Free Float Smallcap 100 Index) <sup>®@@</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	14.25%	11,425	28.17%	12,817	15.91%	11,591
3 years	13.42%	14,591	15.50%	15,408	7.88%	12,554
Since Inception (Jun 10, 2014)	13.75%	14,990	12.12%	14,326	7.93%	12,709

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union Small and Midcap Fund (Direct Plan - Growth)		Scheme Benchmark (Nifty Free Float Smallcap 100 Index) <sup>®@@</sup>		Additional Benchmark <sup>®</sup> (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	15.42%	11,542	28.17%	12,817	15.91%	11,591
3 years	14.46%	14,994	15.50%	15,408	7.88%	12,554
Since Inception (Jun 10, 2014)	14.78%	15,420	12.12%	14,326	7.93%	12,709

**Scheme Name:** Union Asset Allocation Fund - Moderate Plan

**Co-Fund Managers:** Ashish Ranawade & Parijat Agrawal (Managing this Scheme since inception)

Arpan Ranka was co-managing this Scheme from October 25, 2015 to December 31, 2016.

This Scheme has been in existence for more than 3 years but less than 5 years.

**Growth Option**

Period <sup>®</sup>	Union Asset Allocation Fund - Moderate Plan (Growth)		Scheme Benchmark (30% Nifty 50 Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup>		Additional Benchmark <sup>ss</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
1 year	3.54%	10,354	8.38%	10,838	N.A.	
3 years	6.08%	11,936	8.40%	12,739	N.A.	
5 years	7.68%	14,478	9.40%	15,671	N.A.	
Since Inception (Jun 25, 2012)	7.64%	14,558	9.54%	15,919	N.A.	

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union Asset Allocation Fund - Moderate Plan (Direct Plan - Growth)		Scheme Benchmark (30% Nifty 50 Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup>		Additional Benchmark <sup>ss</sup>	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
1 year	4.26%	10,426	8.38%	10,838	N.A.	
3 years	6.78%	12,174	8.40%	12,739	N.A.	
Since Inception (Jan 01, 2013)	7.65%	14,015	8.85%	14,748	N.A.	

**Scheme Name:** Union Dynamic Bond Fund

**Fund Manager:** Parijat Agrawal (Managing this Scheme since inception)

**Growth Option**

Period <sup>®</sup>	Union Dynamic Bond Fund (Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark <sup>®</sup> (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	6.31%	10,631	10.00%	11,000	9.89%	10,989
3 years	8.67%	12,834	11.00%	13,676	11.15%	13,730
5 years	7.73%	14,514	9.61%	15,822	8.60%	15,106
Since Inception (Feb 13, 2012)	7.70%	15,000	9.49%	16,410	8.30%	15,460

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union Dynamic Bond Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark <sup>®</sup> (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	7.26%	10,726	10.00%	11,000	9.89%	10,989
3 years	9.58%	13,158	11.00%	13,676	11.15%	13,730
Since Inception (Jan 01, 2013)	8.16%	14,326	9.57%	15,198	8.24%	14,374

**Scheme Name:** Union Liquid Fund

**Fund Manager:** Devesh Thacker (Managing this Scheme since inception)

**Growth Option**

Period <sup>®</sup>	Union Liquid Fund (Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark <sup>®</sup> (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	6.22%	10,012	6.07%	10,011	5.88%	10,011
Last 15 days~	6.25%	10,028	6.66%	10,030	6.47%	10,029
Last 30 days~	6.33%	10,052	6.74%	10,056	6.62%	10,055
1 year	6.66%	10,666	6.83%	10,683	6.46%	10,646
3 years	7.69%	12,490	7.78%	12,520	7.54%	12,438
5 years	8.29%	14,890	8.23%	14,851	7.32%	14,238
Since Inception (Jun 15, 2011)	8.54%	16,532	8.30%	16,308	7.42%	15,506

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union Liquid Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark <sup>®</sup> CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	6.27%	10,012	6.07%	10,011	5.88%	10,011
Last 15 days~	6.35%	10,025	6.71%	10,027	6.54%	10,026
Last 30 days~	6.46%	10,053	6.74%	10,056	6.62%	10,055
1 year	6.83%	10,683	6.83%	10,683	6.46%	10,646
3 years	7.82%	12,535	7.78%	12,520	7.54%	12,438
Since Inception (Jan 01, 2013)	8.33%	14,428	8.27%	14,388	7.27%	13,794

**Scheme Name:** Union Ultra Short Term Debt Fund

**Fund Manager:** Devesh Thacker (Managing this Scheme since inception)

**Growth Option**

Period <sup>®</sup>	Union Ultra Short Term Debt Fund (Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark <sup>®</sup> (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	6.28%	10,628	8.42%	10,842	6.46%	10,646
3 years	7.42%	12,394	9.14%	13,001	7.54%	12,438
5 years	8.18%	14,814	9.08%	15,440	7.32%	14,238
Since Inception (Apr 24, 2012)	8.28%	15,209	9.09%	15,817	7.35%	14,531

**Direct Plan - Growth Option**

Period <sup>®</sup>	Union Ultra Short Term Debt Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark <sup>®</sup> (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	6.35%	10,635	8.42%	10,842	6.46%	10,646
3 years	7.51%	12,425	9.14%	13,001	7.54%	12,438
Since Inception (Jan 01, 2013)	8.16%	14,323	9.09%	14,894	7.27%	13,794

**Fund Manager wise Scheme Performance is as follows:**

**Name of Fund Manager:** Ashish Ranawade

Period	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Benchmark return (%)	Additional Benchmark (%) <sup>§</sup>	Scheme return %	Benchmark return (%)	Additional Benchmark (%) <sup>§</sup>	Scheme return %	Benchmark return (%)	Additional Benchmark (%) <sup>§</sup>	Scheme return %	Benchmark return (%)	Additional Benchmark (%) <sup>§</sup>
Union Equity Fund (formerly Union KBC Equity Fund) - Growth Option	13.83%	17.80%	15.91%	7.57%	10.17%	7.88%	14.03%	14.80%	13.53%	10.23%	10.78%	9.84%
Union Equity Fund (formerly Union KBC Equity Fund) - Direct Plan - Growth Option	14.79%	17.80%	15.91%	8.51%	10.17%	7.88%	-	-	-	12.74%	12.72%	11.71%

Period	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) <sup>s</sup>	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) <sup>s</sup>	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) <sup>s</sup>	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) <sup>s</sup>
Union Tax Saver Scheme (formerly Union KBC Tax Saver Scheme) - Growth Option	10.84%	17.80%	15.91%	8.69%	10.17%	7.88%	15.37%	14.80%	13.53%	15.92%	15.35%	13.81%
Union Tax Saver Scheme (formerly Union KBC Tax Saver Scheme) - Direct Plan - Growth Option	12.19%	17.80%	15.91%	9.62%	10.17%	7.88%	-	-	-	13.61%	12.72%	11.71%
Union Trigger Fund - Series 2 ^ ^ ^ ^ (formerly Union KBC Trigger Fund - Series 2) - Regular Plan - Growth Option	13.54%	18.67%	15.91%	-	-	-	-	-	-	8.53%	7.92%	5.01%
Union Trigger Fund - Series 2 ^ ^ ^ ^ (formerly Union KBC Trigger Fund - Series 2) - Direct Plan - Growth Option	14.42%	18.67%	15.91%	-	-	-	-	-	-	9.35%	7.92%	5.01%

**Name of Fund Manager: Parijat Agrawal**

Period	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) <sup>s</sup>	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) <sup>s</sup>	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) <sup>s</sup>	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) <sup>s</sup>
Union Dynamic Bond Fund (formerly Union KBC Dynamic Bond Fund) - Growth Option	6.31%	10.00%	9.89%	8.67%	11.00%	11.15%	7.73%	9.61%	8.60%	7.70%	9.49%	8.30%
Union Dynamic Bond Fund (formerly Union KBC Dynamic Bond Fund) - Direct Plan - Growth Option	7.26%	10.00%	9.89%	9.58%	11.00%	11.15%	-	-	-	8.16%	9.57%	8.24%

**Name of Fund Manager: Devesh Thacker**

Period	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) <sup>s</sup>	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) <sup>s</sup>	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) <sup>s</sup>	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) <sup>s</sup>
Union Liquid Fund (formerly Union KBC Liquid Fund) - Growth Option	6.66%	6.83%	6.46%	7.69%	7.78%	7.54%	8.29%	8.23%	7.32%	8.54%	8.30%	7.42%
Union Liquid Fund (formerly Union KBC Liquid Fund) - Direct Plan - Growth Option	6.83%	6.83%	6.46%	7.82%	7.78%	7.54%	-	-	-	8.33%	8.27%	7.27%
Union Ultra Short Term Debt Fund (formerly Union KBC Ultra Short Term Debt Fund) - Growth Option	6.28%	8.42%	6.46%	7.42%	9.14%	7.54%	8.18%	9.08%	7.32%	8.28%	9.09%	7.35%
Union Ultra Short Term Debt Fund (formerly Union KBC Ultra Short Term Debt Fund) - Direct Plan - Growth Option	6.35%	8.42%	6.46%	7.51%	9.14%	7.54%	-	-	-	8.16%	9.09%	7.27%

**Name of Co-Fund Managers: Ashish Ranawade & Parijat Agrawal**

Period	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Benchmark return (%)	Additional Benchmark (%) <sup>ss</sup>	Scheme return %	Benchmark return (%)	Additional Benchmark (%) <sup>ss</sup>	Scheme return %	Benchmark return (%)	Additional Benchmark (%) <sup>ss</sup>	Scheme return %	Benchmark return (%)	Additional Benchmark (%) <sup>ss</sup>
Union Asset Allocation Fund - Moderate Plan (formerly Union KBC Asset Allocation Fund - Moderate Plan) - Growth Option	3.54%	8.38%	N.A	6.08%	8.40%	N.A	7.68%	9.40%	N.A	7.64%	9.54%	N.A
Union Asset Allocation Fund - Moderate Plan (formerly Union KBC Asset Allocation Fund - Moderate Plan) - Direct Plan - Growth Option	4.26%	8.38%	N.A	6.78%	8.40%	N.A	-	-	N.A	7.65%	8.85%	N.A
Union Capital Protection Oriented Fund - Series 6 <sup>##</sup> (formerly Union KBC Capital Protection Oriented Fund - Series 6) - Growth Option	8.19%	11.06%	N.A	-	-	N.A	-	-	N.A	3.98%	9.80%	N.A
Union Capital Protection Oriented Fund - Series 6 <sup>##</sup> (formerly Union KBC Capital Protection Oriented Fund - Series 6) - Direct Plan - Growth Option	8.22%	11.06%	N.A	-	-	N.A	-	-	N.A	4.00%	9.80%	N.A

**Name of Co-Fund Managers: Ashish Ranawade & Hardick Bora**

Period	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Benchmark return (%)	Additional Benchmark (%) <sup>s</sup>	Scheme return %	Benchmark return (%)	Additional Benchmark (%) <sup>s</sup>	Scheme return %	Benchmark return (%)	Additional Benchmark (%) <sup>s</sup>	Scheme return %	Benchmark return (%)	Additional Benchmark (%) <sup>s</sup>
Union Small and Mid-cap Fund (formerly Union KBC Small and Midcap Fund) - Regular Plan - Growth Option	14.25%	28.17%	15.91%	13.42%	15.50%	7.88%	-	-	-	13.75%	12.12%	7.93%
Union Small and Mid-cap Fund (formerly Union KBC Small and Midcap Fund) - Direct Plan - Growth Option	15.42%	28.17%	15.91%	14.46%	15.50%	7.88%	-	-	-	14.78%	12.12%	7.93%

**PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.**

Returns shown above are for Growth Options/ Regular Plan - Growth Options and Direct Plan - Growth Options only.

For the Schemes in existence for less than 1 year, the past performance details have not been provided.

Returns for more than 1 year period are Compound Annual Growth Rate (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

<sup>s</sup>Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

<sup>ss</sup>Not Applicable.

In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns

Mr. Ashish Ranawade manages 4 schemes and co-manages 4 schemes for Union Mutual Fund.

Mr. Parijat Agrawal manages 1 scheme and co-manages 3 schemes for Union Mutual Fund.

Mr. Devesh Thacker manages 2 schemes for Union Mutual Fund.

Mr. Hardick Bora co-manages 1 scheme for Union Mutual Fund.

The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.

## Scheme Details

Scheme	Benchmark	Additional Benchmark	Since Inception date
Union Equity Fund	S&P BSE 100 Index <sup>@@</sup>	S&P BSE Sensex Index	Growth Option : June 10, 2011 Direct Plan - Growth Option : January 01, 2013
Union Tax Saver Scheme	S&P BSE 100 Index <sup>@@</sup>	S&P BSE Sensex Index	Growth Option : December 23, 2011 Direct Plan - Growth Option : January 01, 2013
Union Small and Midcap Fund	Nifty Free Float Smallcap 100 Index <sup>@@@</sup>	S&P BSE Sensex Index	Regular Plan - Growth Option : June 10, 2014 Direct Plan - Growth Option : June 10, 2014
Union Asset Allocation Fund - Moderate Plan	30% Nifty 50 Index (+) 55% CRISIL Short Term Bond Fund Index (+)15% CRISIL Gold Index <sup>#</sup>	N.A	Growth Option : June 25, 2012 Direct Plan - Growth Option : January 01, 2013
Union Liquid Fund	CRISIL Liquid Fund Index	CRISIL 1 Year T-Bill Index	Growth Option : June 15, 2011 Direct Plan - Growth Option : January 01, 2013
Union Ultra Short Term Debt Fund	CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index	Growth Option : April 24, 2012 Direct Plan - Growth Option : January 01, 2013
Union Trigger Fund - Series 2	S&P BSE 200 Index <sup>###</sup>	S&P BSE Sensex Index	Regular Plan - Growth Option : March 12, 2015 Direct Plan - Growth Option : March 12, 2015
Union Capital Protection Oriented Fund - Series 6	CRISIL MIP Blended Fund Index	N.A	Regular Plan - Growth Option : March 30, 2015 Direct Plan - Growth Option : March 30, 2015
Union Dynamic Bond Fund	CRISIL Composite Bond Fund Index	CRISIL 10 Year Gilt Index	Growth Option : February 13, 2012 Direct Plan - Growth Option : January 01, 2013

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**@@@Benchmark Nifty Free Float Smallcap 100 Index disclaimer:** The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to Nifty Free Float Smallcap 100 Index or particularly in the ability of the Nifty Free Float Smallcap 100 Index, to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty Free Float Smallcap 100 Index in the Scheme Information Document.

**##The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.**

**^^^ This product is neither a guaranteed return product nor a guaranteed capital protection product.**

**###Benchmark S&P BSE 200 Index disclaimer:** The "Index" viz. "S&P BSE 200", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union Asset Management Company Private Limited (formerly Union KBC Asset Management Company Private Limited). For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

## 2. List of Associates:

The list of names of associates of the Sponsor or the Asset Management Company appearing under point (xi) 'Associate Transactions' under sub-section C 'General Information' under Section V. 'Tax & Legal & General Information' hereby stands replaced with the following list:

**Names of associates of the Sponsor or the Asset Management Company as on July 31, 2017 are as follows:**

Sr. No.	Name of the Associate Company / Firm
1.	Union Asset Management Company Private Limited
2.	Union Trustee Company Private Limited
3.	Prime Commodities Clearing Corporation Limited
4.	Kashi Gombi Samyut Gramin Bank
5.	Experian Credit Information Company Limited
6.	UBI (UK) LTD
7.	Union Bank of India
8.	Union Bank Social Foundation Trust
9.	Star Union Dai-Ichi Life Insurance Company Limited
10.	Fortune Securities Private Limited
11.	MAC Insurance Broking Private Limited
12.	Jayshree Infrastructure Private Limited
13.	PSL Infratech Private Limited
14.	PSL Infracon Private Limited
15.	Mandeep Infosolutions Pvt Limited
16.	Akshar Corporate Consultant Pvt Limited



Sr. No.	Name of the Associate Company / Firm
17.	Shatabdi Sales Private Limited
18.	Advance Knee Care LLP
19.	SCA Associates Private Limited
20.	M/s. Suresh Chandra & Associates
21.	FINSEC Law Advisors
22.	Horizon N.V. with Access India Fund as sub-fund
23.	Vaya Finserv Private Limited
24.	Sarcon Blockbuild Ltd
25.	Viney Corporation limited
26.	Association of Development of Securities Market
27.	Export Credit Guarantee Corporation Limited (ECGC)

### 3. **Investor Complaints History:**

The existing text and table on the status of Investor Complaints received during the period April 1, 2017 to May 31, 2017, under the heading 'Investors' Complaints History' appearing under point xiii 'Investor Services and Investor Grievances Redressal Mechanism', under sub section C 'General Information', under section V 'Tax & Legal & General Information' hereby stands replaced with the following text and table:

Given below is the status of Investor Complaints received during the period April 1, 2017 to July 31, 2017:

Scheme name	April 01, 2017 to July 31, 2017		
	Number of complaints Received	Number of complaints Redressed	Number of complaints Pending
Union Equity Fund	4	4	0
Union Liquid Fund	1	1	0
Union Tax Saver Scheme	1	1	0
Union Dynamic Bond Fund	0	0	0
Union Ultra Short Term Debt Fund	0	0	0
Union Asset Allocation Fund - Moderate Plan	1	1	0
Union Small and Midcap Fund	4	4	0
Union Trigger Fund - Series 2	0	0	0
Union Capital Protection Oriented Fund – Series 6	0	0	0
Union Capital Protection Oriented Fund – Series 7	5	5	0
Union Focussed Largecap Fund	16	16	0
<b>Total</b>	<b>32</b>	<b>32</b>	<b>0</b>

The SAI shall stand modified to the extent mentioned above. This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For **Union Asset Management Company Private Limited**

(Investment Manager for Union Mutual Fund)

Sd/-

**Authorised Signatory**

August 31, 2017

### **MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsor:** Union Bank of India; **Trustee:** Union Trustee Company Private Limited (formerly Union KBC Trustee Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited (formerly Union KBC Asset Management Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionmf.com](http://www.unionmf.com).