

**Union Mutual Fund (formerly Union KBC Mutual Fund)**  
**Union Asset Management Company Private Limited**  
**(formerly Union KBC Asset Management Company Private Limited)**  
**Investment Manager for Union Mutual Fund**  
**Corporate Identity Number (CIN): U65923MH2009PTC198201**  
**Registered Office:** Unit 503, 5<sup>th</sup> Floor, Leela Business Park,  
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## AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION MUTUAL FUND

Union Asset Management Company Pvt. Ltd., the Investment Manager to Union Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated June 27, 2018 and subsequent Amendments to the SAI issued before the date of this Amendment:

- Performance of Schemes:** Under sub-section F 'Condensed Financial Information (CFI)', under section I 'Information about Sponsor, AMC and Trustee Companies', the existing text and tables under the heading 'Disclosure of Performance of Schemes' are hereby replaced with the following text and tables:

**"Disclosure of Performance of Schemes:**

*Following is the performance of the schemes which have been in existence for more than one year as on July 31, 2018.*

**Performance Fund Manager/Schemes Wise**

Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Largecap Fund		S&P BSE 100 Index <sup>^^</sup>		S&P BSE Sensex Index	
				Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mr. Anshul Mishra - managing this scheme from October 05, 2017.	Regular-Growth	11-May-17	1 Year	5.56%	10,556	12.84%	11,284	16.97%	11,697
			Since Inception	6.66%	10,820	16.70%	12,077	21.36%	12,669
	Direct-Growth	11-May-17	1 Year	6.41%	10,641	12.84%	11,284	16.97%	11,697
			Since Inception	7.71%	10,950	16.70%	12,077	21.36%	12,669

*The scheme has been in existence for more than 1 year but less than 3 years*

Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Tax Saver Scheme		S&P BSE 500 Index <sup>^^</sup>		S&P BSE Sensex Index	
				Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mr. Anshul Mishra - managing this scheme from June 28, 2018.	Growth	23-Dec-11	1 Year	7.25%	10,725	11.48%	11,148	16.97%	11,697
			3 Years	5.09%	11,605	12.27%	14,150	11.61%	13,904
			5 Years	13.84%	19,121	18.53%	23,392	15.80%	20,820
			Since Inception	14.57%	24,560	17.24%	28,612	15.81%	26,378
	Direct-Growth	01-Jan-13	1 Year	7.94%	10,794	11.48%	11,148	16.97%	11,697
			3 Years	6.03%	11,920	12.27%	14,150	11.61%	13,904
			5 Years	14.60%	19,767	18.53%	23,392	15.80%	20,820
			Since Inception	12.57%	19,368	14.81%	21,617	14.05%	20,823

Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Equity Fund		S&P BSE 500 Index <sup>^^</sup>		S&P BSE Sensex Index	
				Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Co Managed by Mr. Vinay Paharia (since April 02, 2018) & Mr. Shivraj Gupta (since June 28, 2018).	Growth	10-Jun-11	1 Year	8.25%	10,825	11.48%	11,148	16.97%	11,697
			3 Years	6.76%	12,167	12.27%	14,150	11.61%	13,904
			5 Years	13.78%	19,073	18.53%	23,392	15.80%	20,820
			7 Years	10.23%	19,778	13.14%	23,732	12.54%	22,868
	Direct-Growth	01-Jan-13	Since Inception	9.95%	19,690	12.85%	23,714	12.27%	22,870
			1 Year	8.91%	10,891	11.48%	11,148	16.97%	11,697
			3 Years	7.63%	12,469	12.27%	14,150	11.61%	13,904
			5 Years	14.66%	19,819	18.53%	23,392	15.80%	20,820
Since Inception	12.04%	18,861	14.81%	21,617	14.05%	20,823			

Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Small Cap Fund		Nifty Smallcap 100 Index <sup>®®®</sup>		S&P BSE Sensex Index	
				Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Co Managed by Mr. Vinay Paharia (April 02, 2018) & Mr. Hardick Bora from (October 25, 2016).	Regular- Growth	10-Jun-14	1 Year	1.33%	10,133	-2.34%	9,766	16.97%	11,697
			3 Years	5.98%	11,902	10.61%	13,533	11.61%	13,904
			Since Inception	10.62%	15,190	9.22%	14,409	11.28%	15,571
	Direct- Growth	10-Jun-14	1 Year	2.20%	10,220	-2.34%	9,766	16.97%	11,697
			3 Years	7.03%	12,262	10.61%	13,533	11.61%	13,904
			Since Inception	11.61%	15,760	9.22%	14,409	11.28%	15,571

Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Asset Allocation Fund		30% S&P BSE 50 Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index		NA	
				Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Co Managed by Mr. Vinay Paharia (April 02, 2018) & Mr. Parijat Agarwal (since inception).	Growth	25-Jun-12	1 Year	6.05%	10,605	7.77%	10,777	NA	NA
			3 Year	6.18%	11,972	9.11%	12,991	NA	NA
			5 Year	7.65%	14,458	10.12%	16,194	NA	NA
			Since Inception	7.38%	15,439	9.72%	17,615	NA	NA
	Direct- Growth	01-Jan-13	1 Year	6.46%	10,646	7.77%	10,777	NA	NA
			3 Year	6.79%	12,179	9.11%	12,991	NA	NA
			5 Year	8.31%	14,905	10.12%	16,194	NA	NA
			Since Inception	7.43%	14,920	9.11%	16,268	NA	NA

Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Capital Protection Oriented Fund - Series 7 <sup>#</sup>		85% CRISIL Short Term Bond Fund Index + 15% S&P BSE 50 Index <sup>#</sup>		NA	
				Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Co Managed by Mr. Vinay Paharia (April 02, 2018) & Mr. Parijat Agarwal (since inception).	Regular- Growth	28-Feb-17	1 Year	7.53%	10,753	6.29%	10,629	NA	NA
			Since Inception	8.28%	11,195	8.22%	11,187	NA	NA
	Direct- Growth	28-Feb-17	1 Year	8.27%	10,827	6.29%	10,629	NA	NA
			Since Inception	9.13%	11,319	8.22%	11,187	NA	NA

Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Dynamic Bond Fund		CRISIL Composite Bond Fund Index <sup>#</sup>		CRISIL 10 Year Gilt Index	
				Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mr. Parijat Agarwal (since inception) & Mr. Devesh Thacker (since June 28, 2018).	Growth	13-Feb-12	1 Year	0.26%	10,026	1.48%	10,148	-2.90%	9,710
			3 Year	5.27%	11,665	7.52%	12,429	6.01%	11,914
			5 Year	6.37%	13,617	8.81%	15,254	6.49%	13,696
			Since Inception	6.51%	15,039	8.21%	16,653	6.49%	15,012
	Direct- Growth	01-Jan-13	1 Year	0.67%	10,067	1.48%	10,148	-2.90%	9,710
			3 Year	6.03%	11,920	7.52%	12,429	6.01%	11,914
			5 Year	7.08%	14,078	8.81%	15,254	6.49%	13,696
			Since Inception	6.78%	14,422	8.07%	15,423	6.16%	13,957

Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Liquid Fund		CRISIL Liquid Fund Index <sup>#</sup>		CRISIL 1 Year T-Bill Index	
				Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Co Managed by Mr. Devesh Thacker (since inception) & Mr. Deep Mehta (since June 28, 2018).	Growth	15-Jun-11	Last 7 Days~	7.31%	10,014	6.88%	10,013	5.47%	10,010
			Last 15 Days~	7.38%	10,029	6.50%	10,026	6.38%	10,025
			Last 30 Days~	7.48%	10,059	7.26%	10,058	5.46%	10,044
			1 Year	6.91%	10,691	7.04%	10,704	5.69%	10,569
			3 Year	7.11%	12,289	7.22%	12,326	6.57%	12,104
			5 Year	7.93%	14,647	8.11%	14,765	7.36%	14,265
			7 Year	8.30%	17,479	8.14%	17,292	7.19%	16,254
	Since Inception	8.31%	17,675	8.13%	17,456	7.17%	16,388		
	Direct- Growth	01-Jan-13	Last 7 Days~	7.42%	10,014	6.88%	10,013	5.47%	10,010
			Last 15 Days~	7.49%	10,030	6.50%	10,026	6.38%	10,025
			Last 30 Days~	7.59%	10,060	7.26%	10,058	5.46%	10,044
			1 Year	7.00%	10,700	7.04%	10,704	5.69%	10,569
			3 Year	7.24%	12,332	7.22%	12,326	6.57%	12,104
			5 Year	8.04%	14,722	8.11%	14,765	7.36%	14,265
Since Inception			8.09%	15,439	8.04%	15,401	6.99%	14,578	

Fund Manager	Plan/ Option	Date of Inception	Period <sup>®</sup>	Name of the Scheme		Scheme Benchmark		Additional Benchmark <sup>§</sup>	
				Union Short Term Fund		CRISIL Short Term Bond Fund Index <sup>#</sup>		CRISIL 1 Year T-Bill Index	
				Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Mr. Devesh Thacker - managing this scheme since inception.	Growth	24-Apr-12	1 Year	5.20%	10,520	4.69%	10,469	5.69%	10,569
			3 Year	6.29%	12,008	7.46%	12,408	6.57%	12,104
			5 Year	7.50%	14,357	8.54%	15,066	7.36%	14,265
			Since Inception	7.78%	16,000	8.37%	16,559	7.08%	15,358
	Direct- Growth	01-Jan-13	1 Year	5.32%	10,532	4.69%	10,469	5.69%	10,569
			3 Year	6.38%	12,040	7.46%	12,408	6.57%	12,104
			5 Year	7.60%	14,425	8.54%	15,066	7.36%	14,265
Since Inception	7.65%	15,085	8.8%	15,592	6.99%	14,578			

### PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

Returns shown above are for Growth Options/ Regular Plan - Growth Options and Direct Plan - Growth Options only.

For the Schemes in existence for less than 1 year, the past performance details have not been provided.

Returns for more than 1 year period are Compound Annual Growth Rate (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

<sup>§</sup>Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

<sup>§§</sup>Not Applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period

~ Annualised Returns

®In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr. Vinay Paharia co-manages 7 schemes for Union Mutual Fund.

Mr. Parijat Agarwal manages 1 scheme and co-manages 6 schemes for Union Mutual Fund.

Mr. Anshul Mishra manages 2 schemes for Union Mutual Fund.

Mr. Devesh Thacker manages 1 scheme and co-manages 2 schemes for Union Mutual Fund.

Mr. Hardick Bora co-manages 3 schemes for Union Mutual Fund.

Mr. Shivraj Gupta co-manages 1 scheme for Union Mutual Fund.

Mr. Deep Mehta co-manages 1 scheme for Union Mutual Fund.

The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.

The performance of the Scheme have been benchmarked to the Total Return variant of the Index (TRI)

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**^^ Benchmark S&P BSE 100 Index / S&P BSE 500 Index disclaimer:** The "Index" viz. "S&P BSE 100", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union Asset Management Company Private Limited (formerly Union KBC Asset Management Company Private Limited). For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

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**## The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.**

## 2. **List of Associates:**

The list of names of associates of the Sponsor or the Asset Management Company appearing under point (xi) 'Associate Transactions' under sub-section C 'General Information' under Section V. 'Tax & Legal & General Information' hereby stands replaced with the following list:

**Names of associates of the Sponsor or the Asset Management Company as on July 31, 2018 are as follows:**

<b>Sr. No.</b>	<b>Name of the Associate Company / Firm</b>
1.	Union Asset Management Company Private Limited
2.	Union Trustee Company Private Limited
3.	Prime Commodities Clearing Corporation Limited
4.	Kashi Gorti Samyut Gramin Bank
5.	UBI (UK) LTD
6.	Union Bank of India
7.	Union Bank Social Foundation Trust
8.	Star Union Dai-Ichi Life Insurance Company Limited
9.	Fortune Securities Private Limited
10.	MAC Insurance Broking Private Limited
11.	Jayshree Infrastructure Private Limited
12.	PSL Infratech Private Limited
13.	PSL Infracon Private Limited
14.	PSL Infracon LLP
15.	Mandeep Infosolutions Pvt Limited
16.	Akshar Corporate Consultant Pvt Limited
17.	Shatabdi Sales Private Limited
18.	Advance Knee Care Private Limited
19.	SCA Associates Private Limited
20.	M/s. Suresh Chandra & Associates
21.	FINSEC Law Advisors
22.	Horizon N.V. with Access India Fund as sub-fund
23.	Vaya Finserv Private Limited
24.	Sarcon Blockbuild Ltd
25.	Viney Corporation limited
26.	Association for Development of Securities Market
27.	Rajasthan State Industrial Development and Investment Corporation Ltd
28.	Dai-ichi Life Holdings, Inc.
29.	Trust & Custody Services Bank, Ltd.
30.	NEOSTELLA CAPITAL CO., Ltd.
31.	Japan Excellent Asset Management Co., Ltd.
32.	TAL Dai-ichi Life Group Pty Ltd
33.	TAL Life Limited
34.	PT Panin Dai-ichi Life
35.	Ocean Life Insurance Public Company Limited
36.	Asset Management One Co., Ltd.
37.	PT Panin International
38.	Corporate Pension Business Service Co., Ltd.
39.	The Dai-ichi Life Insurance Company , Limited
40.	The Dai-ichi Frontier Life Insurance Co., Ltd
41.	The Neo First Life Insurance Company , Limited
42.	The Dai-ichi Life Research Institute INC

Sr. No.	Name of the Associate Company / Firm
43.	Protective Life Corporation
44.	DLI North America Inc.
45.	TAL Dai-ichi Life Australia Pty Ltd
46.	Dai-ichi Life Insurance Company of Vietnam, Limited
47.	DLI ASIA PACIFIC PTE. LTD.
48.	Dai-ichi Life International (Europe) Limited

### 3. **Investor Complaints History:**

The existing text and table on the status of Investor Complaints received during the period April 1, 2018 to May 31, 2018, under the heading 'Investors' Complaints History' appearing under point xiii 'Investor Services and Investor Grievances Redressal Mechanism', under sub section C 'General Information', under section V 'Tax & Legal & General Information' hereby stands replaced with the following text and table:

Given below is the status of Investor Complaints received during the period April 1, 2018 to July 31, 2018:

Scheme name	April 01, 2018 to July 31, 2018		
	Number of complaints received	Number of complaints redressed	Number of complaints pending
Union Equity Fund	3	3	0
Union Liquid Fund	2	2	0
Union Tax Saver Scheme (ELSS)	1	1	0
Union Dynamic Bond Fund	2	2	0
Union Short Term Fund	0	0	0
Union Asset Allocation Fund	1	1	0
Union Small Cap Fund	8	8	0
Union Trigger Fund - Series 2	0	0	0
Union Capital Protection Oriented Fund - Series 6	0	0	0
Union Capital Protection Oriented Fund - Series 7	1	1	0
Union Capital Protection Oriented Fund - Series 8	0	0	0
Union Balanced Advantage Fund	6	6	0
Union Largecap Fund	2	2	0
Union Corporate Bond Fund	8	8	0
<b>Total</b>	<b>34</b>	<b>34</b>	<b>0</b>

The SAI shall stand modified to the extent mentioned above. This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For **Union Asset Management Company Private Limited**

(Investment Manager for Union Mutual Fund)

Sd/-

**Authorised Signatory**

August 28, 2018

## **MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited (formerly Union KBC Trustee Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited (formerly Union KBC Asset Management Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website [www.unionmf.com](http://www.unionmf.com).