

Union Mutual Fund (formerly Union KBC Mutual Fund)
Union Asset Management Company Private Limited
(formerly Union KBC Asset Management Company Private Limited)
Investment Manager for Union Mutual Fund
Corporate Identity Number (CIN): U65923MH2009PTC198201
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AMENDMENT TO THE STATEMENT OF ADDITIONAL INFORMATION OF UNION MUTUAL FUND

Union Asset Management Company Pvt. Ltd., Investment Manager to Union Mutual Fund, hereby makes the following amendments to the Statement of Additional Information ("SAI") dated June 30, 2017 and subsequent Amendments to the SAI issued before the date of this Amendment:

- Performance of Schemes:** Under sub-section F 'Condensed Financial Information (CFI)', under section I 'Information about Sponsor, AMC and Trustee Companies', the existing text and tables under the heading 'Disclosure of Performance of Schemes' are hereby replaced with the following text and tables:

"Disclosure of Performance of Schemes:

Following is the performance of the schemes which have been in existence for more than one year as on March 31, 2018.

Scheme Performance as on March 31, 2018

Scheme Name: Union Equity Fund

Fund Manager: Vinay Paharia (Managing this Scheme since April 02, 2018)

Growth Option

Period [®]	Union Equity Fund (Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	9.12%	10,912	13.02%	11,302	13.51%	11,351
3 years	4.13%	11,289	8.99%	12,948	7.76%	12,513
5 years	11.66%	17,359	14.73%	19,877	13.48%	18,817
Since Inception (Jun 10, 2011)	9.18%	18,180	11.41%	20,849	10.66%	19,921

Direct Plan - Growth Option

Period [®]	Union Equity Fund (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	9.81%	10,981	13.02%	11,302	13.51%	11,351
3 years	4.98%	11,570	8.99%	12,948	7.76%	12,513
5 years	12.50%	18,021	14.73%	19,877	13.48%	18,817
Since Inception (Jan 01, 2013)	11.11%	17,365	12.77%	18,764	12.04%	18,138

The performance of the Scheme has been benchmarked to the Total Return variant of the Index (TRI).

Mr. Vinay Paharia has been managing this Scheme since April 02, 2018. Prior to that, the Scheme was managed by Mr. Ashish Ranawade.

Scheme Name: Union Tax Saver Scheme

Fund Manager: Vinay Paharia (Managing this Scheme since April 02, 2018)

Growth Option

Period [®]	Union Tax Saver Scheme (Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	8.42%	10,842	13.02%	11,302	13.51%	11,351
3 years	3.65%	11,135	8.99%	12,948	7.76%	12,513
5 years	12.40%	17,943	14.73%	19,877	13.48%	18,817
Since Inception (Dec 23, 2011)	14.15%	22,920	15.43%	24,568	14.20%	22,977

Direct Plan - Growth Option

Period [®]	Union Tax Saver Scheme (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index) ^{®®}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	9.23%	10,923	13.02%	11,302	13.51%	11,351
3 years	4.56%	11,433	8.99%	12,948	7.76%	12,513
5 years	13.12%	18,522	14.73%	19,877	13.48%	18,817
Since Inception (Jan 01, 2013)	11.90%	18,020	12.77%	18,764	12.04%	18,138

The performance of the Scheme has been benchmarked to the Total Return variant of the Index (TRI).

Mr. Vinay Paharia has been managing this Scheme since April 02, 2018. Prior to that, the Scheme was managed by Mr. Ashish Ranawade.

Scheme Name: Union Small Cap Fund (formerly Union Small and Midcap Fund)

Co-Fund Manager: Vinay Paharia & Hardick Bora (Vinay Paharia has been co-managing this Scheme since April 02, 2018 and Hardick Bora has been co-managing this Scheme since October 25, 2016)

This Scheme has been in existence for more than 3 years but less than 5 years.

Regular Plan - Growth Option

Period [®]	Union Small Cap Fund (Regular Plan - Growth)		Scheme Benchmark (Nifty Smallcap 100 Index) ^{@@@}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	17.62%	11,762	15.03%	11,503	14.18%	11,418
3 years	9.75%	13,221	13.93%	14,789	7.76%	12,513
Since Inception (Jun 10, 2014)	12.83%	15,820	10.93%	14,831	8.35%	13,563

Direct Plan - Growth Option

Period [®]	Union Small Cap Fund (Direct Plan - Growth)		Scheme Benchmark (Nifty Smallcap 100 Index) ^{@@@}		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	18.64%	11,864	15.03%	11,503	14.18%	11,418
3 years	10.89%	13,637	13.93%	14,789	7.76%	12,513
Since Inception (Jun 10, 2014)	13.83%	16,360	10.93%	14,831	8.35%	13,563

The performance of the Scheme has been benchmarked to the Total Return variant of the Index (TRI).

From April 02, 2018, the co-fund Managers are Mr. Vinay Paharia and Mr. Hardick Bora. Prior to April 02, 2018, the co-fund managers were Mr. Ashish Ranawade (since inception) and Mr. Hardick Bora (since October 25, 2016).

Pursuant to Notice cum Addendum dated January 23, 2018 issued by Union Asset Management Company Private Limited, Union Small Cap Fund (formerly Union Small and Midcap Fund) has undergone change in fundamental attributes with effect from March 01, 2018.

Scheme Name: Union Asset Allocation Fund (formerly Union Asset Allocation Fund - Moderate Plan)

Co-Fund Manager: Vinay Paharia & Parijat Agrawal (Vinay Paharia has been managing this Scheme since April 02, 2018 and Parijat Agrawal has been co-managing this Scheme since inception)

Growth Option

Period [®]	Union Asset Allocation Fund (Growth)		Scheme Benchmark (30% S&P BSE 50 Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) [#]		Additional Benchmark ^{§§}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
1 year	6.69%	10,669	9.26%	10,926	N.A.	
3 years	5.37%	11,700	8.19%	12,663	N.A.	
5 years	7.36%	14,262	9.48%	15,726	N.A.	
Since Inception (Jun 25, 2012)	7.44%	15,121	9.58%	16,937	N.A.	

Direct Plan - Growth Option

Period [®]	Union Asset Allocation Fund (Direct Plan - Growth)		Scheme Benchmark (30% S&P BSE 50 Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) [#]		Additional Benchmark ^{§§}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
1 year	7.23%	10,723	9.26%	10,926	N.A.	
3 years	6.01%	11,913	8.19%	12,663	N.A.	
5 years	7.50%	14,355	8.89%	15,306	N.A.	
Since Inception (Jan 01, 2013)	7.48%	14,593	8.92%	15,642	N.A.	

The performance of the Scheme has been benchmarked to the Total Return variant of the Index (TRI).

From April 02, 2018, the co-fund Managers are Mr. Vinay Paharia and Mr. Parijat Agrawal. Prior to April 02, 2018, the co-fund managers were Mr. Ashish Ranawade (since inception) and Mr. Parijat Agrawal (since inception).

Pursuant to Notice cum Addendum dated January 23, 2018 issued by Union Asset Management Company Private Limited, Union Asset Allocation Fund (formerly Union Asset Allocation Fund - Moderate Plan) has undergone change in fundamental attributes with effect from March 01, 2018.

Scheme Name: Union Dynamic Bond Fund

Fund Manager: Parijat Agrawal (Managing this Scheme since inception)

Growth Option

Period [®]	Union Dynamic Bond Fund (Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark [§] (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	2.88%	10,288	5.17%	10,517	-0.25%	9,975
3 years	5.47%	11,731	8.21%	12,671	6.45%	12,061
5 years	6.49%	13,692	8.60%	15,107	6.42%	13,647
Since Inception (Feb 13, 2012)	6.90%	15,051	8.64%	16,609	6.85%	15,002

Direct Plan - Growth Option

Period [®]	Union Dynamic Bond Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark [§] (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	3.36%	10,336	5.17%	10,517	-0.25%	9,975
3 years	6.28%	12,005	8.21%	12,671	6.45%	12,061
5 years	7.23%	14,174	8.60%	15,107	6.42%	13,647
Since Inception (Jan 01, 2013)	7.22%	14,408	8.57%	15,382	6.56%	13,947

Scheme Name: Union Liquid Fund**Fund Manager:** Devesh Thacker (Managing this Scheme since inception)**Growth Option**

Period [®]	Union Liquid Fund (Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	9.40%	10,017	9.91%	10,018	14.25%	10,026
Last 15 days~	8.58%	10,034	9.19%	10,036	10.83%	10,042
Last 30 days~	7.79%	10,062	8.64%	10,068	9.53%	10,075
1 year	6.60%	10,660	6.86%	10,686	5.89%	10,589
3 years	7.24%	12,334	7.37%	12,379	7.00%	12,249
5 years	7.99%	14,687	8.09%	14,752	7.05%	14,058
Since Inception (Jun 15, 2011)	8.36%	17,248	8.17%	17,038	7.29%	16,127

Direct Plan - Growth Option

Period [®]	Union Liquid Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	9.43%	10,017	9.91%	10,018	14.25%	10,026
Last 15 days~	8.61%	10,034	9.19%	10,036	10.83%	10,042
Last 30 days~	7.84%	10,062	8.64%	10,068	9.53%	10,075
1 year	6.73%	10,673	6.86%	10,686	5.89%	10,589
3 years	7.37%	12,378	7.37%	12,379	7.00%	12,249
5 Years	8.12%	14,776	8.09%	14,758	7.07%	14,073
Since Inception (Jan 01, 2013)	8.13%	15,063	8.09%	15,032	7.13%	14,346

Scheme Name: Union Short Term Fund**Fund Manager:** Devesh Thacker (Managing this Scheme since inception)**Growth Option**

Period [®]	Union Short Term Fund (Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	5.78%	10,578	6.21%	10,621	5.89%	10,589
3 years	6.73%	12,159	7.97%	12,586	7.00%	12,249
5 years	7.76%	14,528	8.56%	15,078	7.05%	14,058
Since Inception (Apr 24, 2012)	7.98%	15,768	8.62%	16,324	7.21%	15,113

Direct Plan - Growth Option

Period [®]	Union Short Term Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
1 year	5.88%	10,588	6.21%	10,621	5.89%	10,589
3 years	6.82%	12,190	7.97%	12,586	7.00%	12,249
5 years	7.85%	14,591	8.56%	15,078	7.05%	14,058
Since Inception (Jan 01, 2013)	7.85%	14,859	8.55%	15,371	7.13%	14,346

Pursuant to Notice cum Addendum dated August 18, 2017 issued by Union Asset Management Company Private Limited, Union Short Term Fund (formerly Union Ultra Short Term Debt Fund) has undergone change in fundamental attributes with effect from September 27, 2017. Further change in fundamental attributes were made pursuant to Notice cum Addendum dated January 23, 2018 with effect from March 01, 2018.

Fund Manager wise Scheme Performance is as follows:

Name of Fund Manager: Vinay Paharia ^

Period®	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s
Union Equity Fund - Growth Option	9.12%	13.02%	13.51%	4.13%	8.99%	7.76%	11.66%	14.73%	13.48%	9.18%	11.41%	10.66%
Union Equity Fund - Direct Plan - Growth Option	9.81%	13.02%	13.51%	4.98%	8.99%	7.76%	12.50%	14.73%	13.48%	11.11%	12.77%	12.04%
Union Tax Saver Scheme - Growth Option	8.42%	13.02%	13.51%	3.65%	8.99%	7.76%	12.40%	14.73%	13.48%	14.15%	15.43%	14.20%
Union Tax Saver Scheme - Direct Plan - Growth Option	9.23%	13.02%	13.51%	4.56%	8.99%	7.76%	13.12%	14.73%	13.48%	11.90%	12.77%	12.04%

^ Mr. Vinay Paharia has been managing the Schemes since April 02, 2018. Prior to that, the Schemes were managed by Mr. Ashish Ranawade.

Name of Fund Manager: Parijat Agrawal

Period®	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s
Union Dynamic Bond Fund - Growth Option	2.88%	5.17%	-0.25%	5.47%	8.21%	6.45%	6.49%	8.60%	6.42%	6.90%	8.64%	6.85%
Union Dynamic Bond Fund - Direct Plan - Growth Option	3.36%	5.17%	-0.25%	6.28%	8.21%	6.45%	7.23%	8.60%	6.42%	7.22%	8.57%	6.56%

Name of Fund Manager: Devesh Thacker

Period®	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s	Scheme return %	Bench-mark return (%)	Ad-ditional Bench-mark (%) ^s
Union Liquid Fund - Growth Option	6.60%	6.86%	5.89%	7.24%	7.37%	7.00%	7.99%	8.09%	7.05%	8.36%	8.17%	7.29%
Union Liquid Fund - Direct Plan - Growth Option	6.73%	6.86%	5.89%	7.37%	7.37%	7.00%	8.12%	8.09%	7.07%	8.13%	8.09%	7.13%
Union Short Term Fund - Growth Option	5.78%	6.21%	5.89%	6.73%	7.97%	7.00%	7.76%	8.56%	7.05%	7.98%	8.62%	7.21%
Union Short Term Fund - Direct Plan - Growth Option	5.88%	6.21%	5.89%	6.82%	7.97%	7.00%	7.85%	8.56%	7.05%	7.85%	8.55%	7.13%

Name of Co-Fund Managers: Vinay Paharia & Parijat Agrawal**

Period [@]	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^{ss}	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^{ss}	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^{ss}	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^{ss}
Union Asset Allocation Fund (formerly Union Asset Allocation Fund - Moderate Plan) - Growth Option	6.69%	9.26%	N.A	5.37%	8.19%	N.A	7.36%	9.48%	N.A	7.44%	9.58%	N.A
Union Asset Allocation Fund (formerly Union Asset Allocation Fund - Moderate Plan) - Direct Plan - Growth Option	7.23%	9.26%	N.A	6.01%	8.19%	N.A	7.50%	8.89%	N.A	7.48%	8.92%	N.A
Union Capital Protection Oriented Fund - Series 6 ^{##} - Growth Option ^{^^}	8.61%	6.54%	N.A	-	-	N.A	-	-	N.A	4.15%	8.48%	N.A
Union Capital Protection Oriented Fund - Series 6 ^{##} - Direct Plan - Growth Option ^{^^}	8.61%	6.54%	N.A	-	-	N.A	-	-	N.A	4.16%	8.48%	N.A
Union Capital Protection Oriented Fund - Series 7 ^{##} - Growth Option	5.84%	7.51%	N.A	-	-	N.A	-	-	N.A	5.46%	7.86%	N.A
Union Capital Protection Oriented Fund - Series 7 ^{##} - Direct Plan - Growth Option	6.77%	7.53%	N.A	-	-	N.A	-	-	N.A	6.38%	7.86%	N.A

****From April 02, 2018, the co-fund Managers are Mr. Vinay Paharia and Mr Parijat Agrawal. Prior to April 02, 2018, the co-fund managers were Mr. Ashish Ranawade (since inception) and Mr. Parijat Agrawal (since inception).**

^{^^} Union Capital Protection Oriented Fund - Series 6 has matured on April 03, 2018.

Name of Co-Fund Managers: Vinay Paharia* & Hardick Bora**

Period [@]	1 Year			3 Years			5 Years			Since Inception		
	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s	Scheme return %	Benchmark return (%)	Additional Benchmark (%) ^s
Union Small Cap Fund (formerly Union Small and Midcap Fund) - Regular Plan - Growth Option	17.62%	15.03%	14.18%	9.75%	13.93%	7.76%	-	-	-	12.83%	10.93%	8.35%
Union Small Cap Fund (formerly Union Small and Midcap Fund) - Direct Plan - Growth Option	18.64%	15.03%	14.18%	10.89%	13.93%	7.76%	-	-	-	13.83%	10.93%	8.35%

*****From April 02, 2018, the co-fund Managers are Mr. Vinay Paharia and Mr. Hardick Bora. Prior to April 02, 2018, the co-fund managers were Mr. Ashish Ranawade (since inception) and Mr. Hardick Bora (since October 25, 2016).**

PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

Returns shown above are for Growth Options/ Regular Plan - Growth Options and Direct Plan - Growth Options only.

For the Schemes in existence for less than 1 year, the past performance details have not been provided.

Returns for more than 1 year period are Compound Annual Growth Rate (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^sStandard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

^{ss}Not Applicable.

[^] Based on standard investment of ₹ 10,000 made at the beginning of the relevant period

~ Annualised Returns

[@]In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr. Vinay Paharia manages 2 schemes and co-manages 4 schemes for Union Mutual Fund.

Mr. Parijat Agrawal manages 1 scheme and co-manages 4 schemes for Union Mutual Fund.

Mr. Anshul Mishra manages 1 scheme and co-manages 1 scheme for Union Mutual Fund.

Mr. Devesh Thacker manages 2 schemes for Union Mutual Fund.

Mr. Hardick Bora co-manages 1 scheme for Union Mutual Fund.

The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan.

Scheme Details

Scheme	Benchmark	Additional Benchmark	Since Inception date
Union Equity Fund	S&P BSE 100 Index ^{@@}	S&P BSE Sensex Index	Growth Option : June 10, 2011 Direct Plan - Growth Option : January 01, 2013
Union Tax Saver Scheme	S&P BSE 100 Index ^{@@}	S&P BSE Sensex Index	Growth Option : December 23, 2011 Direct Plan - Growth Option : January 01, 2013
Union Small Cap Fund	Nifty Smallcap 100 Index ^{@@@} (formerly Nifty Free Float Smallcap 100 Index)	S&P BSE Sensex Index	Regular Plan - Growth Option : June 10, 2014 Direct Plan - Growth Option : June 10, 2014
Union Asset Allocation Fund	30% S&P BSE 50 Index (+) 55% CRISIL Short Term Bond Fund Index (+) 15% CRISIL Gold Index [#]	N.A	Growth Option : June 25, 2012 Direct Plan - Growth Option : January 01, 2013
Union Liquid Fund	CRISIL Liquid Fund Index	CRISIL 1 Year T-Bill Index	Growth Option : June 15, 2011 Direct Plan - Growth Option : January 01, 2013
Union Short Term Fund	CRISIL Short Term Bond Fund Index	CRISIL 1 Year T-Bill Index	Growth Option : April 24, 2012 Direct Plan - Growth Option : January 01, 2013
Union Capital Protection Oriented Fund - Series 6	CRISIL Hybrid 85+15 Conservative Index	N.A	Regular Plan - Growth Option : March 30, 2015 Direct Plan - Growth Option : March 30, 2015
Union Dynamic Bond Fund	CRISIL Composite Bond Fund Index	CRISIL 10 Year Gilt Index	Growth Option : February 13, 2012 Direct Plan - Growth Option : January 01, 2013
Union Capital Protection Oriented Fund - Series 7	85% CRISIL Short Term Bond Fund Index (+) 15% Nifty 50 Index	N.A	Regular Plan - Growth Option : February 28, 2017 Direct Plan - Growth Option : February 28, 2017

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##The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

2. List of Associates:

The list of names of associates of the Sponsor or the Asset Management Company appearing under point (xi) 'Associate Transactions' under sub-section C 'General Information' under Section V. 'Tax & Legal & General Information' hereby stands replaced with the following list:

Names of associates of the Sponsor or the Asset Management Company as on March 31, 2018 are as follows:

Sr. No.	Name of the Associate Company / Firm
1.	Union Asset Management Company Private Limited
2.	Union Trustee Company Private Limited
3.	Prime Commodities Clearing Corporation Limited
4.	Kashi Gomi Samyut Gramin Bank
5.	UBI (UK) LTD
6.	Union Bank of India
7.	Union Bank Social Foundation Trust
8.	Star Union Dai-Ichi Life Insurance Company Limited
9.	Fortune Securities Private Limited
10.	MAC Insurance Broking Private Limited

Sr. No.	Name of the Associate Company / Firm
11.	Jayshree Infrastructure Private Limited
12.	PSL Infratech Private Limited
13.	PSL Infracon Private Limited
14.	Mandeep Infosolutions Pvt Limited
15.	Akshar Corporate Consultant Pvt Limited
16.	Shatabdi Sales Private Limited
17.	Advance Knee Care LLP
18.	SCA Associates Private Limited
19.	M/s. Suresh Chandra & Associates
20.	FINSEC Law Advisors
21.	Horizon N.V. with Access India Fund as sub-fund
22.	Vaya Finserv Private Limited
23.	Sarcon Blockbuild Ltd
24.	Viney Corporation limited
25.	Association of Development of Securities Market
26.	Rajasthan State Industrial Development and Investment Corporation Ltd.
27.	A. Bafna & Co - Partner
28.	Arsha Vidhya Tirtha (Trustee)
29.	RCA Foundation (Trustee)

3. Investor Complaints History:

The existing text and table on the status of Investor Complaints received during the period April 1, 2017 to January 31, 2018, under the heading 'Investors' Complaints History' appearing under point xiii 'Investor Services and Investor Grievances Redressal Mechanism', under sub section C 'General Information', under section V 'Tax & Legal & General Information' hereby stands replaced with the following text and table:

Given below is the status of Investor Complaints received during the period April 1, 2017 to March 31, 2018:

Scheme name	April 01, 2017 to March 31, 2018		
	Number of complaints Received	Number of complaints Redressed	Number of complaints Pending
Union Equity Fund	8	8	0
Union Liquid Fund	1	1	0
Union Tax Saver Scheme	1	1	0
Union Dynamic Bond Fund	5	5	0
Union Short Term Fund (formerly Union Ultra Short Term Debt Fund)	2	2	0
Union Asset Allocation Fund (formerly Union Asset Allocation Fund - Moderate Plan)	1	1	0
Union Small Cap Fund (formerly Union Small and Midcap Fund)	9	9	0
Union Capital Protection Oriented Fund - Series 6	0	0	0
Union Capital Protection Oriented Fund - Series 7	8	8	0
Union Largecap Fund (formerly Union Focussed Largecap Fund)	27	27	0
Union Capital Protection Oriented Fund - Series 8	15	15	0
Union Balanced Advantage Fund (formerly Union Prudence Fund)	15	15	0
Total	92	92	0

4. Changes under the section on Key Personnel:

The designation of Mr. Saurabh Jain appearing in the table under the heading 'Information on Key Personnel' under sub-section D 'Asset Management Company', under section I 'Information about Sponsor, AMC and Trustee Companies', is revised from 'National Head – Sales and Marketing' to 'Chief Marketing Officer' of the AMC with effect from April 26, 2018.

Further, in the table appearing under the heading 'Information on Key Personnel' under sub-section D 'Asset Management Company', under section I 'Information about Sponsor, AMC and Trustee Companies', the second and third sentence appearing under the heading 'Brief Experience' of Mr. Saurabh Jain, is hereby replaced with the following:

"From September 2010 to October 2015 as Regional – Head of Sales (North & East – Retail), November 01, 2015 to April 25, 2018 as National Head – Sales and Marketing and from April 26, 2018 till date as Chief Marketing Officer with Union Asset Management Company Private Limited."

It may be further noted that necessary/incidental changes, as applicable, in the above regard shall be made in the SAI of Union Mutual Fund. This amendment shall form an integral part of the SAI. All other terms and conditions mentioned in the SAI remain unchanged.

For **Union Asset Management Company Private Limited**

(Investment Manager for Union Mutual Fund)

April 27, 2018

Sd/-

Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsor:** Union Bank of India; **Trustee:** Union Trustee Company Private Limited (formerly Union KBC Trustee Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited (formerly Union KBC Asset Management Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents along with the application form can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website www.unionmf.com.