



Aaj ka budding champ,
kal ka big champ.

Union Small Cap Fund

(Formerly known as Union Small and Midcap Fund)
(Small Cap Fund- An Open Ended Equity Scheme predominantly investing in Small Cap Stocks)

Investment Objective

The investment objective of the scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small cap companies. However, there is no assurance that the investment objective of the scheme will be achieved.

Stock Selection Criteria

The stock selection consists of two step process

- BMV* Filter
- Stock Segmentation

*BMV= Business, Management and Valuation

Investment Strategy

Characteristics of Small Cap Companies

- Small Cap Companies are defined as companies which have a market capitalisation of less than that of the top 250th listed company in terms of full market capitalisation
- Small Cap Companies Investment Drivers
 - High growth visibility
 - Smaller company gaining market share in a developed industry
 - Early entrant in a highly evolving industry
 - Niche product and service provider in a developed industry

Scheme Highlights



Investing predominantly in Small Cap Stocks



Sector allocation with meaningful over/under weight relative to benchmark



Stock selection on the basis of bottom up approach



Refrains from taking cash calls in asset allocation



Remain invested in diversified portfolio

Investment Philosophy

- Identifying and actively managing quality small cap stocks
- Managing risk by better diversification and restricted exposure at individual stock level
- To achieve superior risk adjusted returns over the long term for investors
- Well-researched quality stocks and robust risk management processes help protect downside during volatile market conditions

Stock Segmentation

Mix of Growth and Bargain Stocks



Growth Stocks

- Sales growth > Nominal GDP[#] growth
- Fast growing intrinsic value
- Current price closer or higher than intrinsic value
- Stock returns mostly coming from earnings growth
- Business= Strong, Management= Strong, Valuation= Fair



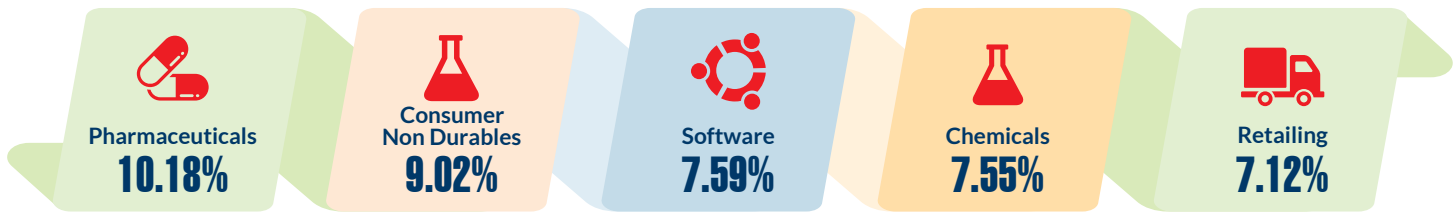
Bargain Stocks

- Sales growth < Nominal GDP[#] growth
- Slow growth intrinsic value
- Current price lower than intrinsic value
- Stock returns mostly coming from multiple re-rating
- Business= Fair, Management= Strong, Valuation= Undervalued

Gross Domestic Product

Top 5 Industry Classification

(% of Net Assets)



Top 5 Portfolio Holdings

(% of Net Assets)



As on 29th Feb. 2020 | For complete portfolio details, visit www.unionmf.com

Asset Allocation

Under normal circumstances, the asset allocation pattern will be as follows:



80% to 100% in Equity & Equity related instruments predominantly* of Small Cap Companies



0% to 20% in Debt & Money Market Instruments.



0% to 10% Units issued by REITs and InvITs

* Provided a minimum of 65% will be invested in Small Cap companies

Asset Allocation

Co-Fund Managers



Mr. Vinay Paharia



Mr. Hardick Bora



Inception Date
10th June 2014



Indicative Investment Horizon
Long Term



Average AUM for Feb. 2020
₹ 351.97 crore



Application Amount

- Minimum Application Amount : ₹ 5,000 and in multiples of ₹ 1 thereafter
- Minimum Additional Investment : ₹ 1,000 and in multiples of ₹ 1 thereafter
- Minimum Redemption Amount : ₹ 1,000 and in multiples of ₹ 1 thereafter



Load structure

Entry Load: Nil.
Exit Load: 1% if units are redeemed/switched out within 1 year from the date of allotment. NIL thereafter.



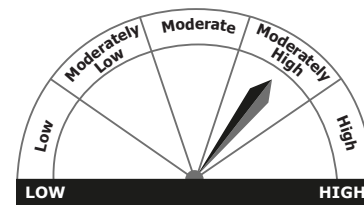
Benchmark Index

Nifty Smallcap 100 Index^ TRI (formerly Nifty Free Float Smallcap 100 Index)

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio of small cap companies

Riskometer



Investors understand that their principal will be at Moderately high Risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

^ Benchmark Nifty Smallcap 100 Index disclaimer: The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to Nifty Smallcap 100 Index or particularly in the ability of the Nifty Smallcap 100 Index, to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty Smallcap 100 Index in the Scheme Information Document.

Disclaimer: The views, facts and figures in this document are as of 29th Feb. 2020, unless stated otherwise and could change without any notice.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; Sponsors: Union Bank of India and Dai-ichi Life Holdings, Inc.; Trustee: Union Trustee Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; Investment Manager: Union Asset Management Company Private Limited, [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability. Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059. Toll Free No. 18005722268/18002002268 • Non Toll Free. 022-67483333 • Fax No: 022-67483401 • Website: www.unionmf.com • Email: investorcare@unionmf.com

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionmf.com.



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully