

Union KBC Liquid Fund

(An Open-Ended Liquid Scheme)

Factsheet as on September 30, 2011



Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Devesh Thacker

11 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

15 June 2011

Average AUM for quarter ended September 30, 2011

₹ 716.72 crores

NAV (As on 29 September 2011)

Growth Option: ₹ 10.2483

Daily Dividend Option: ₹ 10.0018

Weekly Dividend Option: ₹ 10.0067

Monthly Dividend Option: ₹ 10.0067

Expense Ratio

0.21% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: Nil

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 12 months

SWP

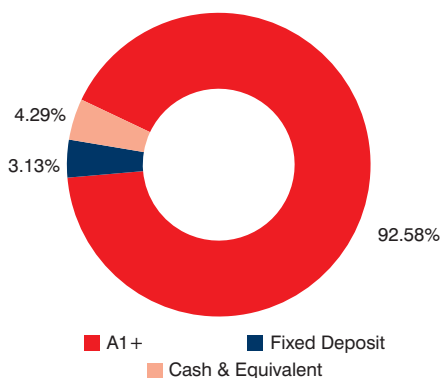
Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
MONEY MARKET INSTRUMENT			Fixed Deposit (FD)		
Certificate of Deposit (CD)		84.79			3.13
Axis Bank	CRISIL A1 +	15.62	State Bank of India	CRISIL FAAA	3.13
Vijaya Bank	CARE A1 +	7.80	CBLO / Reverse Repo		7.14
Oriental Bank of Commerce	CRISIL A1 +	7.70	Cash & Cash Equivalents		
Andhra Bank	CARE A1 +	7.68	Net Receivable/Payable		-2.85
Canara Bank	CRISIL A1 +	7.68	Grand Total		100.00
UCO Bank	CRISIL A1 +	7.67			
Syndicate Bank	ICRA A1 +	7.66			
Indian Overseas Bank	CRISIL A1 +	7.66			
Allahabad Bank	ICRA A1 +	7.66			
Corporation Bank	CRISIL A1 +	7.66			
Commercial Paper (CP)		7.79			
Manappuram Finance	CRISIL A1 +	7.79			

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

47.86 Days

Modified Duration

48.8 Days

Dividend History ^ - Monthly Option

Record Date	Face Value	NAV (₹)	Dividend (₹) / unit
25 July 2011	10.0000	10.0674	0.067919
25 August 2011	10.0000	10.0710	0.071530
26 September 2011	10.0000	10.0734	0.073987

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value ₹ 10 per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

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#CRISIL Disclaimer: The assigned rating CRISIL AAAMfs is valid only for "Union KBC Liquid Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

@ICRA Disclaimer: [ICRA]A1mfs rating is the highest-credit-quality short-term rating assigned by ICRA to debt funds. Within this category, certain funds are assigned the rating of [ICRA]A1+mfs to reflect their relatively stronger credit quality. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity of up to one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issued by the Mutual Fund. The rating is restricted to "Union KBC Liquid Fund" only.

Risk Factors: All mutual funds and securities investments are subject to market risks and the Net Asset Value (NAV) of the schemes may go up or down depending upon the factors and forces affecting the securities market and there can be no assurance that the fund's objective will be achieved. Past performance of the Sponsors and their Affiliates / Investment Manager or AMC / Mutual Fund and its Scheme (s) is not necessarily indicative of future results, and may not necessarily provide a basis for comparison with other investments. **Union KBC Liquid Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.** Investment in the units of the Scheme involves investment risks such as market risk, trading volumes, settlement risk, liquidity risk, interest rate risk, default risk including the possible loss of principal, fluctuations in NAVs, uncertainty of dividend distributions etc. For detailed risk factors please refer the SID. Unitholders / Investors are not being offered any guaranteed / assured returns under any scheme of Union KBC Mutual Fund.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Rentas, a 100% subsidiary of KBC Asset Management NV (liability restricted to their initial contribution of ₹ 1 lakh each to the corpus); **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) and the Scheme Information Document (SID) and Key Information Memorandum (KIM) carefully before investing. Copy of the SAI, SID & KIM along with application form can be obtained from any of our AMC offices/Customer Service Centres/ distributors as well as from our website www.unionkbc.com.