

# Union KBC Liquid Fund

(An Open-Ended Liquid Scheme)

Factsheet as on October 31, 2011



## Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Details

### Fund Manager

Devesh Thacker

11 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

### Indicative Investment Horizon

Short Term

### Inception Date (Date of initial allotment)

15 June 2011

### Average AUM for quarter ended September 30, 2011

₹ 716.72 crores

### NAV\* (As on 31 October 2011)

Growth Option: ₹ 1032.9029

Daily Dividend Option: ₹ 1000.1800

Weekly Dividend Option: ₹ 1001.6614

Fortnightly Dividend Option: ₹ 1001.1697

Monthly Dividend Option: ₹ 1001.1697

### Expense Ratio

0.20% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

### Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

### Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

### Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

### Load Structure

Entry Load: Nil

Exit Load: Nil

### Benchmark Index

CRISIL Liquid Fund Index

### STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 12 months

### SWP

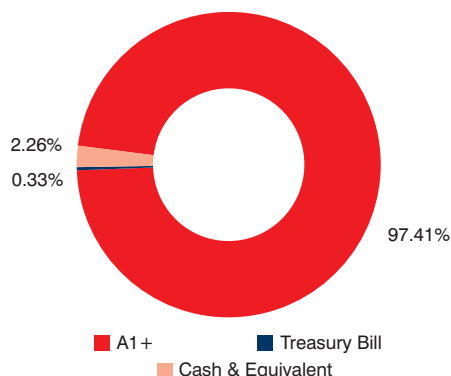
Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

## Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
<b>MONEY MARKET INSTRUMENT</b>			<b>Treasury Bill (TB)</b>		
<b>Certificate of Deposit (CD)</b>		<b>73.47</b>	TBILL 91 DAY 2012	SOV	0.33
Andhra Bank	CRISIL A1 +	12.03	<b>CBLO / Reverse Repo</b>		<b>1.73</b>
Oriental Bank of Commerce	CRISIL A1 +	12.03	<b>Cash &amp; Cash Equivalents</b>		
UCO Bank	CRISIL A1 +	12.01	Net Receivable/Payable		0.53
Syndicate Bank	ICRA A1 +	12.00	<b>Grand Total</b>		<b>100.00</b>
Allahabad Bank	ICRA A1 +	11.99			
Central Bank of India	CARE A1 +	11.97			
The South Indian Bank	CARE A1 +	0.48			
Kotak Mahindra Bank	CRISIL A1 +	0.48			
Yes Bank	ICRA A1 +	0.48			
<b>Commercial Paper (CP)</b>		<b>23.94</b>			
Manappuram Finance	CRISIL A1 +	11.98			
Religare Firvest	ICRA A1 +	11.96			

## Composition by Rating Class (%)



## Quantitative Indicators

### Average Maturity

47.66 Days

### Modified Duration

43.57 Days

## Dividend History ^ - Monthly Option

Record Date	Face Value	NAV (₹)	Dividend (₹) / unit
25 August 2011	10.0000	10.0710	0.071530
26 September 2011	10.0000	10.0734	0.073987
25 October 2011	1000*	1007.0653	7.380105

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value ₹ 10 per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

\*The Face Value (FV) of units of Union KBC Liquid Fund has been changed from ₹ 10/- to ₹ 1,000/- w.e.f. October 2, 2011.

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**#CRISIL Disclaimer:** The assigned rating CRISIL AAAMfs is valid only for "Union KBC Liquid Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

**@ICRA Disclaimer:** [ICRA]A1mfs rating is the highest-credit-quality short-term rating assigned by ICRA to debt funds. Within this category, certain funds are assigned the rating of [ICRA]A1+mfs to reflect their relatively stronger credit quality. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity of up to one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issued by the Mutual Fund. The rating is restricted to "Union KBC Liquid Fund" only.

**Risk Factors:** All mutual funds and securities investments are subject to market risks and the Net Asset Value (NAV) of the schemes may go up or down depending upon the factors and forces affecting the securities market and there can be no assurance that the fund's objective will be achieved. Past performance of the Sponsors and their Affiliates / Investment Manager or AMC / Mutual Fund and its Scheme (s) is not necessarily indicative of future results, and may not necessarily provide a basis for comparison with other investments. **Union KBC Liquid Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.** Investment in the units of the Scheme involves investment risks such as market risk, trading volumes, settlement risk, liquidity risk, interest rate risk, default risk including the possible loss of principal, fluctuations in NAVs, uncertainty of dividend distributions etc. For detailed risk factors please refer the SID. Unitholders / Investors are not being offered any guaranteed / assured returns under any scheme of Union KBC Mutual Fund.

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Rentas, a 100% subsidiary of KBC Asset Management NV (liability restricted to their initial contribution of ₹ 1 lakh each to the corpus); **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

**Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) and the Scheme Information Document (SID) and Key Information Memorandum (KIM) carefully before investing.** Copy of the SAI, SID & KIM along with application form can be obtained from any of our AMC offices/Customer Service Centres/ distributors as well as from our website [www.unionkbc.com](http://www.unionkbc.com).