

# Union KBC Liquid Fund

(An Open-Ended Liquid Scheme)

Factsheet as on June 30, 2012



## Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Details

### Fund Manager

Devesh Thacker

Over 12 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

### Indicative Investment Horizon

Short Term

### Inception Date (Date of initial allotment)

15 June 2011

### Average AUM for the quarter ended June 30, 2012

₹ 1735.70 crores

### NAV\* (As on 29 June 2012)

Growth Option: ₹ 1101.0543

Daily Dividend Option: ₹ 1000.1800

Weekly Dividend Option: ₹ 1000.9303

Fortnightly Dividend Option: ₹ 1000.9303

Monthly Dividend Option: ₹ 1000.9302

### Expense Ratio

0.20% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

### Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

### Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

### Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

### Load Structure

Entry Load: Nil

Exit Load: Nil

### Benchmark Index

CRISIL Liquid Fund Index

### STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 12 months

### SWP

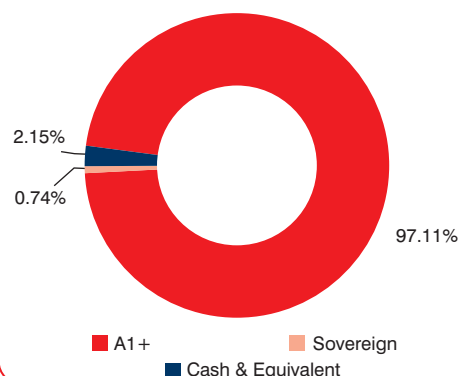
Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

## Portfolio

| Name of Instrument                 | Rating Industry | % to Net Assets | Name of Instrument   | Rating Industry | % to Net Assets |
|------------------------------------|-----------------|-----------------|--|-----------------|-----------------|
| <b>MONEY MARKET INSTRUMENT</b>     |                 |                 | <b>Commercial Paper (CP)</b> 22.82                                 |                 |                 |
| <b>Certificate of Deposit (CD)</b> |                 | <b>74.29</b>    | Religare Finvest   | ICRA A1 +       | 5.52            |
| Canara Bank                        | CRISIL A1 +     | 9.25            | India Infoline Finance   | CRISIL A1 +     | 5.14            |
| UCO Bank                           | CRISIL A1 +     | 9.25            | SREI Equipment Finance   | ICRA A1 +       | 4.79            |
| Allahabad Bank                     | ICRA A1 +       | 9.24            | Reliance Capital   | CRISIL A1 +     | 3.69            |
| State Bank of Patiala              | ICRA A1 +       | 7.40            | Edelweiss Financial Service  | CRISIL A1 +     | 1.84            |
| Oriental Bank of Commerce          | CRISIL A1 +     | 5.55            | Edelweiss Financial Service  | CRISIL A1 +     | 1.84            |
| Punjab National Bank               | CARE A1 +       | 5.54            | <b>Treasury Bill (TBILL)</b>                                       |                 | <b>0.74</b>     |
| Indusind Bank                      | CRISIL A1 +     | 3.70            | TBILL 91 DAY 2012  | SOV             | 0.74            |
| Vijaya Bank                        | CARE A1 +       | 3.69            | <b>CBLO/ Reverse Repo Investments /Cash &amp; Cash Equivalents</b> |                 | <b>2.15</b>     |
| United Bank of India               | CARE A1 +       | 3.69            | <b>Grand Total</b>   |                 | <b>100.00</b>   |
| Bank of Maharashtra                | CRISIL A1 +     | 3.32            |  |                 |                 |
| Indian Bank                        | FITCH A1 +      | 1.85            |  |                 |                 |
| Central Bank of India              | CARE A1 +       | 1.85            |  |                 |                 |
| Syndicate Bank                     | CARE A1 +       | 1.85            |  |                 |                 |
| The Federal Bank                   | CRISIL A1 +     | 1.85            |  |                 |                 |
| HDFC Bank                          | CARE A1 +       | 1.84            |  |                 |                 |
| Andhra Bank                        | CARE A1 +       | 1.84            |  |                 |                 |
| IDBI Bank                          | CRISIL A1 +     | 1.84            |  |                 |                 |
| ICICI Bank                         | ICRA A1 +       | 0.74            |  |                 |                 |

## Composition by Rating Class (%)



## Quantitative Indicators

### Average Maturity

75.49 Days

### Modified Duration

68.89 Days

## Dividend History ^ - Monthly Option

| Record Date   | Face Value | NAV (₹)   | Dividend (₹) / unit |
|---------------|------------|-----------|---------------------|
| 25 April 2012 | 1000*      | 1008.5302 | 8.628567            |
| 25 May 2012   | 1000*      | 1008.1298 | 8.485162            |
| 25 June 2012  | 1000*      | 1007.8737 | 7.947688            |

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

\*The Face Value (FV) of units of Union KBC Liquid Fund has been changed from ₹ 10/- to ₹ 1,000/- w.e.f. October 2, 2011.

# Union KBC Liquid Fund

(An Open-Ended Liquid Scheme)

Factsheet as on June 30, 2012



## Scheme Performance as on June 29, 2012

| Period                          | Union KBC Liquid Fund (Growth) |               | Scheme Benchmark (CRISIL Liquid Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------|--------------------------------|---------------|---|---------------|--|---------------|
|                                 | Returns                        | Value (INR) ^ | Returns                                     | Value (INR) ^ | Returns  | Value (INR) ^ |
| Last 7 days~                    | 9.23%                          | 10,017        | 8.31%                                       | 10,015        | 7.89%  | 10,015        |
| Last 15 days~                   | 9.38%                          | 10,037        | 8.10%                                       | 10,032        | 6.83%  | 10,027        |
| Last 30 days~                   | 9.59%                          | 10,076        | 8.24%                                       | 10,065        | 8.07%  | 10,064        |
| June 29, 2011 - June 29, 2012** | 9.75%                          | 10,975        | 8.70%                                       | 10,870        | 8.03%  | 10,803        |
| Since Inception (CAGR)          | 9.69%                          | 11,011        | 8.66%                                       | 10,904        | 7.95%  | 10,829        |

**Past performance may or may not be sustained in future.**

Returns shown above are for Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

~ Annualised Returns

\*\* Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

Mr Devesh Thacker is also the Fund Manager for Union KBC Ultra Short Term Debt Fund. Since Union KBC Ultra Short Term Debt Fund has been in existence for less than one year as on June 30, 2012, past performance of the scheme has not been provided.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Rentas, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbc.com](http://www.unionkbc.com).