

Union KBC Liquid Fund

(An Open-Ended Liquid Scheme)

Factsheet as on February 29, 2012



Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Devesh Thacker

Over 11 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

15 June 2011

Average AUM for quarter ended December 31, 2011

₹ 347.20 crores

NAV* (As on 29 February 2012)

Growth Option: ₹ 1065.2889

Daily Dividend Option: ₹ 1000.1800

Weekly Dividend Option: ₹ 1000.4448

Fortnightly Dividend Option: ₹ 1000.4447

Monthly Dividend Option: ₹ 1000.4447

Expense Ratio

0.18% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: Nil

Benchmark Index

CRISIL Liquid Fund Index

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 12 months

SWP

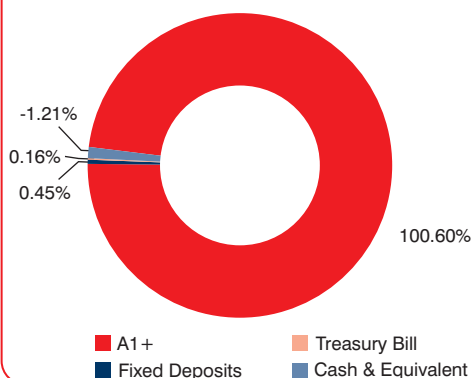
Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
MONEY MARKET INSTRUMENT			Dhanlaxmi Bank	CARE A2+	2.04
Certificate of Deposit (CD)		82.00	ICICI Bank	CARE A1+	1.49
Punjab National Bank	CRISIL A1+	9.96	Allahabad Bank	ICRA A1+	1.49
Canara Bank	CRISIL A1+	9.94	Commercial Paper (CP) 18.60		
Axis Bank	ICRA A1+	6.21	Magma Fincorp	CARE A1+	4.14
Andhra Bank	CARE A1+	6.20	Religare Finvest	ICRA A1+	4.14
Bank of India	CRISIL A1+	5.78	India Infoline Finance	ICRA A1+	4.13
UCO Bank	CRISIL A1+	4.14	Manappuram Finance	CRISIL A1+	2.07
IDBI Bank	CARE A1+	4.14	Bajaj Finserv	ICRA A1+	2.06
Central Bank of India	CARE A1+	4.14	Edelweiss Financial Service	CRISIL A1+	2.06
Dena Bank	CRISIL A1+	4.13	Treasury Bill (TBILL) 0.16		
Syndicate Bank	CRISIL A1+	4.11	91 DAY T-BILL 23MAR12	SOV	0.16
Corporation Bank	CRISIL A1+	3.73	Fixed Deposit (FD) 0.45		
United Bank of India	CARE A1+	2.08	State Bank of India	CRISIL FAAA	0.45
Indian Overseas Bank	ICRA A1+	2.08	CBLO/ Reverse Repo Investments /Cash & Cash Equivalents -1.21		
Vijaya Bank	CARE A1+	2.07	Grand Total 100.00		
Karur Vysya Bank	CRISIL A1+	2.07			
Bank of Baroda	ICRA A1+	2.07			
Bank of Maharashtra	CRISIL A1+	2.07			
Indian Bank	CARE A1+	2.06			

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

22.63 Days

Modified Duration

20.69 Days

Dividend History ^ - Monthly Option

Record Date	Face Value	NAV (₹)	Dividend (₹) / unit
26 December 2011	1000*	1007.4705	7.550264
25 January 2012	1000*	1007.7485	7.832981
27 February 2012	1000*	1008.5756	8.657289

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

*The Face Value (FV) of units of Union KBC Liquid Fund has been changed from ₹ 10/- to ₹ 1,000/- w.e.f. October 2, 2011.

Union KBC Liquid Fund

(An Open-Ended Liquid Scheme)

Factsheet as on February 29, 2012



Risk Factors: Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV (liability restricted to their initial contribution of ₹ 1 lakh each to the corpus); **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of the SAI, SID & KIM along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.