

June 2015



# *Funds* *Inscope*

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

## Capital Market Review:

- The Indian Equity Market experienced high volatility during the month of June 2015, wherein CNX Nifty Index during the first half of the month witnessed a fall of close to 5%, but recovered in the second half of the month. Selling by Foreign Institutional Investors (FIIs) and fears of a deficit monsoon were responsible for the fall as the Indian Meteorological Department (IMD) gave a forecast of deficit rainfall over the Long Period Average (LPA) for this monsoon season. However, as the monsoon progressed with a surplus of close to 16% for the month of June 2015, the markets recovered.
- Greece grabbed the headlines again as the Greek Government failed in accepting the terms of the lenders during negotiations in the last week of June 2015 and called for a referendum for the people to decide if they wanted to stay in the European Union. Greece eventually defaulted on June 30th 2015 payment deadline as the referendum was scheduled for July 6th 2015.
- The US Federal Reserve met on June 16, 2015 with the Chairman indicating that they were not in a hurry to raise rates and any action could be gradual. Markets are expecting one rate hike during the September 2015 to December 2015 period. The US Federal Reserve seems to be wanting to assure that it will follow a gradual path to tightening that minimises risk of spikes in market rates or triggers any sell-offs in global equities.
- The easing trend in inflation continued with Wholesale Price Index (WPI) for May 2015 coming in at -2.4% Year on Year (YoY) vs -2.7% YoY for the month of April 2015. Inflation rose across the three segments of food, fuel and manufacturing with food and fuel rising the most.
- Consumer Price Index (CPI) for May 2015 came in at 5.01% YoY, in line with the general market expectation, but higher than the April 2015 level of 4.87% YoY. Rise in CPI for the month of May 2015 was led by higher food and services inflation.
- Index of Industrial Production (IIP) for April 2015 came in at 4.1% YoY, higher as compared to the March 2015 revised reading of 2.5% YoY. The March 2015 reading was revised upward from 2.1% YoY to 2.5% YoY. Positive contributors to IIP were textiles, chemicals, machinery, basic metals, automobiles and furniture.

### Performance of various indices as of end June 2015 (in %)

Index	1 Month	3 Month	6 Month	1 Year
CNX Nifty	-1.37	-2.03	0.87	9.29
CNX Midcap Index	-2.41	-1.06	3.65	15.92
CNX 500 Equity Index	-1.67	-1.92	1.87	10.85
CNX Defty Index	-1.61	-4.07	0.46	2.75
CNX Nifty Junior	-1.37	-2.03	0.87	9.29
CNX IT Index	-3.81	-7.86	0.26	12.32
CNX Bank Index	-2.56	0.19	-1.55	19.68
CNX 100	-1.38	-1.61	1.76	10.72
CNX Realty	-9.70	-16.66	-10.24	-31.80
CNX Infrastructure	0.77	-0.12	8.32	-3.77
CNX Energy Index	4.32	7.15	2.29	-11.17
CNX FMCG Index	-1.75	-0.62	-1.65	13.32
CNX Pharma Index	-4.68	-7.15	10.16	39.72

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- The Reserve Bank of India (RBI) in its bimonthly monetary policy review meeting reduced the benchmark Repo Rate by 25 basis points to 7.25% while maintaining the Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) at 4% and 21.5% of Net Demand and Time Liabilities (NDTL) respectively.
- As per RBI, the key rationale for the rate action were (1) improved transmission of past cuts to bank lending rates, (2) inflation evolving along projected path, (3) muted administered prices and (4) delay in US Federal Reserve rate increases.
- The RBI Governor highlighted that future course will be data determined. Further, RBI pared down its Financial Year (FY) 2015-2016 Gross Domestic Product (GDP) forecast to 7.6% YoY from 7.8% YoY earlier while raising its projection of CPI inflation to 6% YoY from 5.8% YoY earlier.
- FII continued to sell through June 2015 and were net sellers in the market to the tune of ₹ 8,192 crore. Domestic Institutional Investors (DIIs) continued to remain net buyers in the market to the tune of ₹ 12,026 crore.
- Indian Rupee (INR) was flat for most of the period and appreciated marginally against the US\$ towards the end of June 2015 at ₹ 63.62 per US\$ as compared to a close of ₹ 63.83 per US\$ in the month of May 2015.
- Crude oil prices fell during June 2015 to US\$ 63.14 per barrel as compared to US\$ 65.56 per barrel at the end of May 2015. Gold continued to trade in a narrow range and closed lower at US\$ 1171 per ounce at the end of June 2015 as compared to US\$ 1190 per ounce at the end of May 2015.
- Exports during May 2015 were valued at US\$22.34bn which was 20.2% lower than the level of exports valued at US\$28bn during May 2014.
- Imports during May 2015 were valued at US\$32.75bn which was 16.5% lower than the level of imports valued at US\$39.23bn during May 2014.
- Oil imports during May 2015 were valued at US\$8bn which was 41% lower than oil imports valued at US\$14.46bn during May 2014.
- Non-oil imports during May 2015 were estimated at US\$24.21bn which was 2.2% lower than non-oil imports of US\$24.76bn during May 2014.
- The trade deficit during May 2015 was estimated at US\$10.41bn which was lower than the deficit of US\$11.23bn during May 2014.

(Source: Bloomberg, RBI, MOSPI)

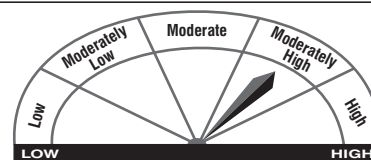
**Disclaimer:** Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

**Union KBC**  
**EQUITY FUND**  
 (An Open-Ended Equity Scheme)  
 Factsheet as on June 30, 2015

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio

**Riskometer**



Investors understand that their principal will be at moderately high risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Fund Details**

**Fund Manager**

Ashish Ranawade

Over 21 years of experience in investments. Managing this scheme since inception.

**Indicative Investment Horizon**

Long Term

**Inception Date (Date of initial allotment)**

10 June 2011

**Average AUM for the quarter ended June 30, 2015**

₹ 131.32 crore

**Expense Ratio**

Direct Plan : 2.10% YTD

Other than Direct Plan : 3.07% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

**Plans (across a common portfolio)**

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

**Options (under each of the above Plans)**

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

**Default Option/ Facility**

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

**Application Amount**

**Minimum Application Amount:** ₹ 5,000 and in multiples of ₹ 1 thereafter

**Minimum Additional Investment:** ₹ 1,000 and in multiples of ₹ 1 thereafter

**Minimum Redemption Amount:** ₹ 1,000 and in multiples of ₹ 1 thereafter

**Load Structure**

**Entry Load:** Nil

**Exit Load:**

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

**Benchmark Index<sup>®</sup>**

S&P BSE 100 Index (For disclaimers refer overleaf)

**Systematic Investment Plan (SIP)**

**Monthly Frequency** - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

**Quarterly Frequency** - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters

**Systematic Transfer Plan (STP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

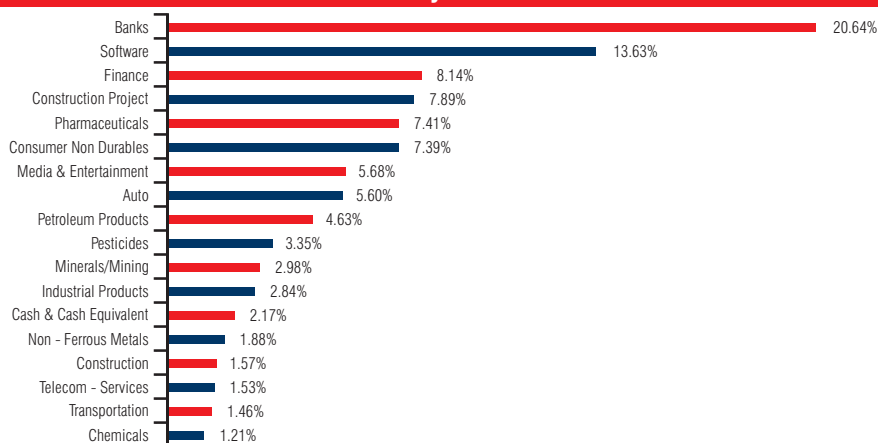
**Systematic Withdrawal Plan (SWP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

**Investment Objective**

To achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

**Industry Classification**



**Portfolio**

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			<b>97.83</b>		
<b>Listed / awaiting listing on the stock exchanges</b>					
ICICI Bank Limited	Banks	7.01	IPCA Laboratories Limited	Pharmaceuticals	1.78
Larsen & Toubro Limited	Construction Project	6.66	Gujarat Mineral Development Corporation Limited	Minerals/Mining	1.75
State Bank of India	Banks	5.50	Indian Bank	Banks	1.69
Infosys Limited	Software	4.48	Mahindra & Mahindra Financial Services Limited	Finance	1.68
IDFC Limited	Finance	3.70	HCL Technologies Limited	Software	1.65
HDFC Bank Limited	Banks	3.43	Bajaj Corp Limited	Consumer Non Durables	1.62
Mangalore Refinery and Petrochemicals Limited	Petroleum Products	3.41	The Phoenix Mills Limited	Construction	1.57
Bayer Cropscience Limited	Pesticides	3.35	Navneet Education Limited	Media & Entertainment	1.56
TV18 Broadcast Limited	Media & Entertainment	3.08	Tata Communications Limited	Telecom - Services	1.53
Bajaj Auto Limited	Auto	3.05	Cadila Healthcare Limited	Pharmaceuticals	1.46
Sintex Industries Limited	Industrial Products	2.84	Tata Global Beverages Limited	Consumer Non Durables	1.46
Housing Development Finance Corporation Limited	Finance	2.76	IL&FS Transportation Networks Limited	Transportation	1.46
Mahindra & Mahindra Limited	Auto	2.55	Sadbhav Engineering Limited	Construction Project	1.23
Nestle India Limited	Consumer Non Durables	2.42	NMDC Limited	Minerals/Mining	1.23
Wipro Limited	Software	2.39	Reliance Industries Limited	Petroleum Products	1.22
Lupin Limited	Pharmaceuticals	2.31	Pidilite Industries Limited	Chemicals	1.21
Persistent Systems Limited	Software	2.08	Mphasis Limited	Software	1.15
Axis Bank Limited	Banks	2.02	Jagran Prakashan Limited	Media & Entertainment	1.04
ITC Limited	Consumer Non Durables	1.89	Others~~~		0.99
Tata Consultancy Services Limited	Software	1.88	<b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b>		<b>2.17</b>
National Aluminium Company Limited	Non - Ferrous Metals	1.88	<b>Grand Total</b>		<b>100.00</b>
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1.86			

~~~Equity stocks less than 1% to Net Assets

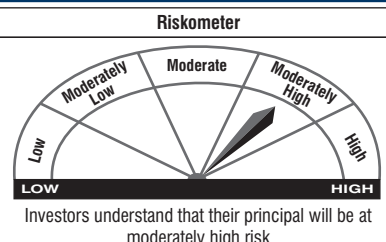
**Dividend History ^ ^ ^**

| Record Date    | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|----------------|-----------------------|----------------|---------------------|
| 25 August 2014 | 10                    | 14.80          | 1.00                |

^ ^ ^ **Past Performance may or may not be sustained in future.** Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax, if applicable. **After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.**

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>sss</sup> |
|----------------|--------------|----------------|-----------------------------------------|
| 15.20%         | 0.28         | 0.90           | 0.37 times                              |

### Quantitative Indicators - Direct Plan - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>sss</sup> |
|----------------|--------------|----------------|-----------------------------------------|
| 14.68%         | 0.64         | 0.90           | 0.37 times                              |

Risk Free Rate based on the 10 year G-Sec yield as on June 30, 2015: 7.86%.

<sup>sss</sup> Lower of sales or purchases divided by average AUM for last rolling 12 months.

### NAV ₹ per unit (As on June 30, 2015)

|                        |           |                                      |           |
|------------------------|-----------|--------------------------------------|-----------|
| <b>Growth Option</b>   | : ₹ 15.94 | <b>Direct Plan - Growth Option</b>   | : ₹ 16.22 |
| <b>Dividend Option</b> | : ₹ 14.86 | <b>Direct Plan - Dividend Option</b> | : ₹ 16.22 |

### Scheme Performance for Growth Option as on June 30, 2015

| Period <sup>®</sup>                   | Union KBC Equity Fund (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|--------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                        | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 9.03%                          | 10,903        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 38.19%                         | 13,819        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| June 30, 2012 - June 30, 2013**       | 11.60%                         | 11,160        | 9.91%                                              | 10,991        | 11.28%                                             | 11,128        |
| Since Inception (Jun 10, 2011) (CAGR) | 12.18%                         | 15,940        | 10.90%                                             | 15,219        | 10.88%                                             | 15,207        |

### Scheme Performance for Direct Plan - Growth Option as on June 30, 2015

| Period <sup>®</sup>                   | Union KBC Equity Fund (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|----------------------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                      | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 9.97%                                        | 10,997        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 39.02%                                       | 13,902        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| Since Inception (Jan 01, 2013) (CAGR) | 17.33%                                       | 14,894        | 14.57%                                             | 14,038        | 15.06%                                             | 14,188        |

#### Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Equity Fund - Growth Option and Union KBC Equity Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

® In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**@@Benchmark S&P BSE 100 Index disclaimer:** The "Index" viz. "S&P BSE 100", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

### MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

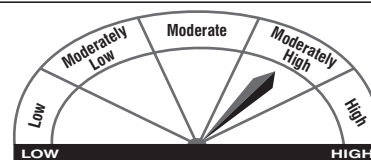
Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.

**Union KBC**  
**TAX SAVER SCHEME**  
 (An Open-ended Equity Linked Savings Scheme with a lock in period of 3 Years)  
 Factsheet as on June 30, 2015

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio

Riskometer



Investors understand that their principal will be at moderately high risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Fund Details**

**Fund Manager**

Ashish Ranawade

Over 21 years of experience in investments. Managing this scheme since inception.

**Indicative Investment Horizon**

Long Term

**Inception Date (Date of initial allotment)**

23 December 2011

**Average AUM for the quarter ended June 30, 2015**

₹81.06 crore

**Expense Ratio**

Direct Plan : 2.43% YTD

Other than Direct Plan : 3.16% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

**Plans (across a common portfolio)**

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

**Options (under each of the above Plans)**

- Growth
- Dividend with Payout Facility

**Default Option**

Option: Growth

**Application Amount**

**Minimum Application Amount:** ₹ 500 and in multiples of ₹ 500 thereafter

**Minimum Additional Investment:** ₹ 500 and in multiples of ₹ 500 thereafter

**Minimum Redemption Amount:** ₹ 500

**Load Structure**

**Entry Load:** Nil

**Exit Load:** Nil

**Benchmark Index<sup>®</sup>**

S&P BSE 100 Index (For disclaimers refer overleaf)

**Systematic Investment Plan (SIP)**

**Monthly Frequency** - Minimum installment size ₹ 500 and in multiples of ₹ 500 thereafter; Minimum period: 6 months

**Quarterly Frequency** - Minimum installment size ₹ 1,500 and in multiples of ₹ 500 thereafter; Minimum period: 2 quarters

**Systematic Transfer Plan (STP)**

Minimum installment size ₹ 500 and in multiples of ₹ 500 thereafter; Minimum period: 6 months

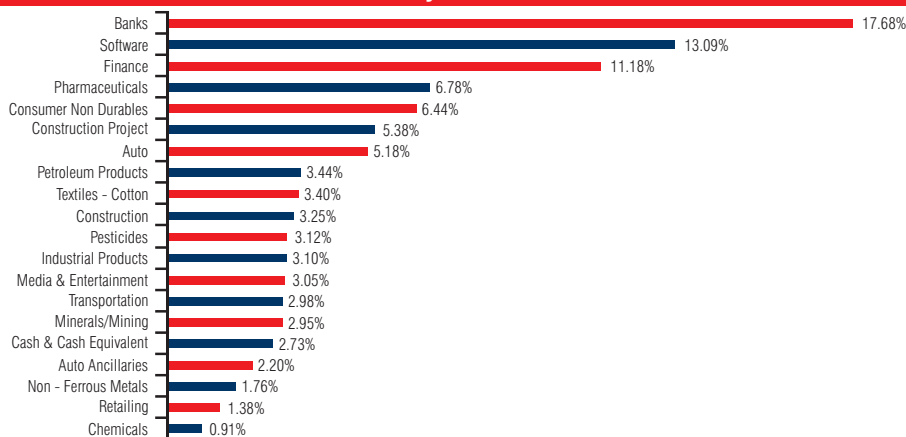
**Systematic Withdrawal Plan (SWP)**

Minimum installment size ₹ 500; Minimum period: 6 months

**Investment Objective**

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

**Industry Classification**



**Portfolio**

| Company/ Issuer                                         | Rating/ Industry      | % to Net Assets | Company/ Issuer                                                    | Rating/ Industry      | % to Net Assets |
|---------------------------------------------------------|-----------------------|-----------------|--------------------------------------------------------------------|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                      |                       |                 | <b>97.27</b>                                                       |                       |                 |
| <b>Listed / awaiting listing on the stock exchanges</b> |                       |                 |                                                                    |                       |                 |
| ICICI Bank Limited                                      | Banks                 | 6.59            | Persistent Systems Limited                                         | Software              | 2.10            |
| Larsen & Toubro Limited                                 | Construction Project  | 5.38            | ITD Cementation India Limited                                      | Construction          | 1.99            |
| State Bank of India                                     | Banks                 | 5.34            | IL&FS Transportation Networks Limited                              | Transportation        | 1.97            |
| Infosys Limited                                         | Software              | 4.35            | Sun Pharmaceuticals Industries Limited                             | Pharmaceuticals       | 1.93            |
| IDFC Limited                                            | Finance               | 3.88            | Tata Consultancy Services Limited                                  | Software              | 1.89            |
| Mangalore Refinery and Petrochemicals Limited           | Petroleum Products    | 3.44            | ITC Limited                                                        | Consumer Non Durables | 1.81            |
| Indo Count Industries Limited                           | Textiles - Cotton     | 3.40            | National Aluminium Company Limited                                 | Non - Ferrous Metals  | 1.76            |
| Bayer Cropscience Limited                               | Pesticides            | 3.12            | Bajaj Corp Limited                                                 | Consumer Non Durables | 1.69            |
| Sintex Industries Limited                               | Industrial Products   | 3.10            | Axis Bank Limited                                                  | Banks                 | 1.66            |
| TV18 Broadcast Limited                                  | Media & Entertainment | 3.05            | Nestle India Limited                                               | Consumer Non Durables | 1.65            |
| Mahindra & Mahindra Limited                             | Auto                  | 2.73            | Gujarat Mineral Development Corporation Limited                    | Minerals/Mining       | 1.58            |
| Alembic Pharmaceuticals Limited                         | Pharmaceuticals       | 2.70            | Mahindra & Mahindra Financial Services Limited                     | Finance               | 1.52            |
| HDFC Bank Limited                                       | Banks                 | 2.65            | Indian Bank                                                        | Banks                 | 1.44            |
| HCL Technologies Limited                                | Software              | 2.45            | Manappuram Finance Limited                                         | Finance               | 1.39            |
| Bajaj Auto Limited                                      | Auto                  | 2.45            | Trent Limited                                                      | Retailing             | 1.38            |
| Wipro Limited                                           | Software              | 2.30            | NMDC Limited                                                       | Minerals/Mining       | 1.37            |
| WABCO India Limited                                     | Auto Ancillaries      | 2.20            | VST Industries Limited                                             | Consumer Non Durables | 1.29            |
| LIC Housing Finance Limited                             | Finance               | 2.20            | The Phoenix Mills Limited                                          | Construction          | 1.26            |
| Housing Development Finance Corporation Limited         | Finance               | 2.19            | Gujarat Pipavav Port Limited                                       | Transportation        | 1.01            |
| IPCA Laboratories Limited                               | Pharmaceuticals       | 2.15            | Others ~~~                                                         |                       | 0.91            |
|                                                         |                       |                 | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> |                       |                 |
|                                                         |                       |                 | <b>2.73</b>                                                        |                       |                 |
|                                                         |                       |                 | <b>Grand Total</b>                                                 |                       |                 |
|                                                         |                       |                 | <b>100.00</b>                                                      |                       |                 |

~~~Equity stocks less than 1% to Net Assets

**Dividend History ^ ^ ^**

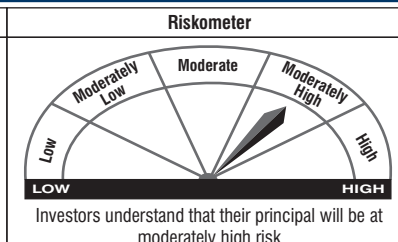
| Record Date      | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|------------------|-----------------------|----------------|---------------------|
| 06 February 2013 | 10                    | 13.14          | 1.00                |
| 27 January 2014  | 10                    | 12.73          | 0.90                |
| 12 January 2015  | 10                    | 17.61          | 1.50                |

^ ^ ^ **Past Performance may or may not be sustained in future.** Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax, if applicable. **After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.**

**Union KBC**  
**TAX SAVER SCHEME**  
 (An Open-ended Equity Linked Savings Scheme with a lock in period of 3 Years)  
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\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Quantitative Indicators - Growth Option**

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>sss</sup> |
|----------------|--------------|----------------|---|
| 13.53%         | 1.11         | 0.83           | 0.38 times                              |

**Quantitative Indicators - Direct Plan - Growth Option**

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>sss</sup> |
|----------------|--------------|----------------|---|
| 14.22%         | 0.87         | 0.87           | 0.38 times                              |

Risk Free Rate based on the 10 year G-Sec yield as on June 30, 2015: 7.86%.

<sup>sss</sup> Lower of sales or purchases divided by average AUM for last rolling 12 months.

**NAV ₹ per unit (As on June 30, 2015)**

|                        |           |                                      |           |
|------------------------|-----------|--------------------------------------|-----------|
| <b>Growth Option</b>   | : ₹ 20.62 | <b>Direct Plan - Growth Option</b>   | : ₹ 20.76 |
| <b>Dividend Option</b> | : ₹ 16.19 | <b>Direct Plan - Dividend Option</b> | : ₹ 20.76 |

**Scheme Performance for Growth Option as on June 30, 2015**

| Period <sup>®</sup>                   | Union KBC Tax Saver Scheme (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|-------------------------------------|---------------|--|---------------|--|---------------|
|                                       | Returns                             | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 16.04%                              | 11,604        | 9.32%  | 10,932        | 9.31%  | 10,931        |
| June 30, 2013 - June 30, 2014**       | 35.86%                              | 13,586        | 33.44%   | 13,344        | 31.03%   | 13,103        |
| June 30, 2012 - June 30, 2013**       | 16.47%                              | 11,647        | 9.91%  | 10,991        | 11.28%   | 11,128        |
| Since Inception (Dec 23, 2011) (CAGR) | 22.82%                              | 20,620        | 18.30%   | 18,067        | 17.52%   | 17,651        |

**Scheme Performance for Direct Plan - Growth Option as on June 30, 2015**

| Period <sup>®</sup>                   | Union KBC Tax Saver Scheme (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|---|---------------|--|---------------|--|---------------|
|                                       | Returns   | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 16.50%  | 11,650        | 9.32%  | 10,932        | 9.31%  | 10,931        |
| June 30, 2013 - June 30, 2014**       | 36.13%  | 13,613        | 33.44%   | 13,344        | 31.03%   | 13,103        |
| Since Inception (Jan 01, 2013) (CAGR) | 20.17%  | 15,811        | 14.57%   | 14,038        | 15.06%   | 14,188        |

**Past performance may or may not be sustained in future.**

Returns shown above are for Union KBC Tax Saver Scheme - Growth Option and Union KBC Tax Saver Scheme - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

® In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**@@Benchmark S&P BSE 100 Index disclaimer:** The "Index" viz. "S&P BSE 100", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.

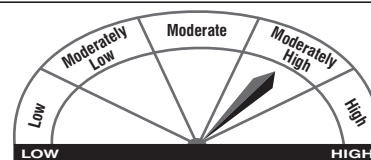
# Union KBC

**SMALL AND MIDCAP FUND**  
(An Open-Ended Equity Scheme)  
Factsheet as on June 30, 2015

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio of small and mid sized companies

## Riskometer



Investors understand that their principal will be at moderately high risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

### Fund Manager

Ashish Ranawade

Over 21 years of experience in investments. Managing this scheme since inception.

### Indicative Investment Horizon

Long Term

### Inception Date (Date of initial allotment)

10 June 2014

### Average AUM for the quarter ended June 30, 2015

₹83.91 crore

### Expense Ratio

Direct Plan : 2.00% YTD

Regular Plan : 3.12% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

### Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Regular Plan for investors who purchase units through a Distributor.

### Options (under each of the above Plans)

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

### Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

### Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

### Load Structure

Entry Load: Nil

Exit Load:

1 % if units are redeemed/ switched out within 1 year from the date of allotment. Nil thereafter.

### Benchmark Index<sup>\*\*\*</sup>

S&P BSE MidCap Index (For disclaimers refer overleaf)

### Systematic Investment Plan (SIP)

Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters

### Systematic Transfer Plan (STP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

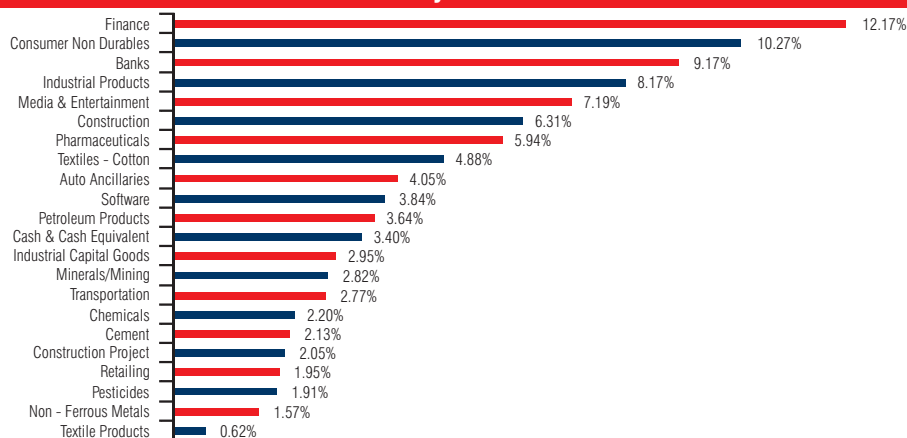
### Systematic Withdrawal Plan (SWP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

## Investment Objective

The investment objective of the scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small and mid sized companies. However, there is no assurance that the Investment Objective of the scheme will be achieved.

## Industry Classification



## Portfolio

| Company/ Issuer   | Rating/ Industry         | % to Net Assets | Company/ Issuer  | Rating/ Industry         | % to Net Assets |
|---|--------------------------|-----------------|--|--------------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                      |                          |                 | <b>96.60</b>   |                          |                 |
| <b>Listed / awaiting listing on the stock exchanges</b> |                          |                 |  |                          |                 |
| Indo Count Industries Limited                           | Textiles - Cotton        | 4.88            | Strides Arcolab Limited  | Pharmaceuticals          | 1.69            |
| Mangalore Refinery and Petrochemicals Limited           | Petroleum Products       | 3.64            | D.B.Corp Limited   | Media & Entertainment    | 1.68            |
| DCB Bank Limited  | Banks                    | 3.27            | MphasiS Limited  | Software                 | 1.66            |
| IDFC Limited  | Finance                  | 3.16            | Bajaj Corp Limited   | Consumer Non Durables    | 1.64            |
| Mahindra & Mahindra Financial Services Limited          | Finance                  | 3.15            | VST Industries Limited   | Consumer Non Durables    | 1.63            |
| The Federal Bank Limited                                | Banks                    | 3.06            | Supreme Industries Limited   | Industrial Products      | 1.57            |
| Sintex Industries Limited                               | Industrial Products      | 2.99            | National Aluminium Company Limited                                 | Non - Ferrous Metals     | 1.57            |
| Credit Analysis And Research Limited                    | Finance                  | 2.57            | Navneet Education Limited  | Media & Entertainment    | 1.56            |
| WABCO India Limited                                     | Auto Ancillaries         | 2.53            | Suprajit Engineering Limited                                       | Auto Ancillaries         | 1.52            |
| Mahindra CIE Automotive Limited                         | Industrial Products      | 2.42            | Kansai Nerolac Paints Limited                                      | Consumer Non Durables    | 1.48            |
| IPCA Laboratories Limited                               | Pharmaceuticals          | 2.20            | IL&FS Transportation Networks Limited                              | Transportation           | 1.46            |
| Persistent Systems Limited                              | Software                 | 2.18            | Anhra Bank   | Banks                    | 1.43            |
| TV18 Broadcast Limited                                  | Media & Entertainment    | 2.16            | Gujarat Mineral Development Corporation Limited                    | Minerals/Mining          | 1.42            |
| KEC International Limited                               | Construction Project     | 2.05            | Pidilite Industries Limited  | Chemicals                | 1.42            |
| Indoco Remedies Limited                                 | Pharmaceuticals          | 2.05            | Indian Bank  | Banks                    | 1.41            |
| Tata Global Beverages Limited                           | Consumer Non Durables    | 1.96            | MOIL Limited   | Minerals/Mining          | 1.40            |
| Repco Home Finance Limited                              | Finance                  | 1.96            | Manappuram Finance Limited   | Finance                  | 1.33            |
| Trent Limited   | Retailing                | 1.95            | The Great Eastern Shipping Company Limited                         | Transportation           | 1.31            |
| Elecon Engineering Company Limited                      | Industrial Capital Goods | 1.95            | Oberoi Realty Limited  | Construction             | 1.30            |
| ITD Cementation India Limited                           | Construction             | 1.92            | Sobha Limited  | Construction             | 1.26            |
| Bayer Cropscience Limited                               | Pesticides               | 1.91            | IFGL Refractories Limited  | Industrial Products      | 1.19            |
| The Phoenix Mills Limited                               | Construction             | 1.83            | Sanghi Industries Limited  | Cement                   | 1.09            |
| Agro Tech Foods Limited                                 | Consumer Non Durables    | 1.82            | JK Lakshmi Cement Limited  | Cement                   | 1.04            |
| Repro India Limited                                     | Media & Entertainment    | 1.79            | Action Construction Equipment Limited                              | Industrial Capital Goods | 1.00            |
| Godrej Industries Limited                               | Consumer Non Durables    | 1.74            | Others ---   |                          | 1.40            |
|   |                          |                 | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> |                          | <b>3.40</b>     |
|   |                          |                 | <b>Grand Total</b>   |                          | <b>100.00</b>   |

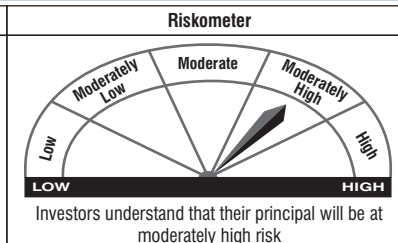
---Equity stocks less than 1% to Net Assets

**Note:** Classification of investments in equity & equity related instruments on the basis of market capitalisation (as a % to Net Assets): Small and Mid-Cap 93.25%; Large-Cap 4.50%.



This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio of small and midsize companies



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Quantitative Indicators - Regular Plan - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>SSS</sup> |
|----------------|--------------|----------------|---|
| 15.42%         | 0.90         | 0.81           | 1.04 times                              |

### Quantitative Indicators - Direct Plan - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>SSS</sup> |
|----------------|--------------|----------------|---|
| 15.40%         | 0.95         | 0.81           | 1.04 times                              |

Risk Free Rate based on the 10 year G-Sec yield as on June 30, 2015: 7.86%.

<sup>SSS</sup> Lower of sales or purchases divided by average AUM for last rolling 12 months.

### NAV ₹ per unit (As on June 30, 2015)

|                                |           |                               |           |
|--------------------------------|-----------|-------------------------------|-----------|
| Regular Plan - Growth Option   | : ₹ 12.30 | Direct Plan - Growth Option   | : ₹ 12.38 |
| Regular Plan - Dividend Option | : ₹ 12.30 | Direct Plan - Dividend Option | : ₹ 12.38 |

### Scheme Performance for Regular Plan - Growth Option as on June 30, 2015

| Period <sup>®</sup>                   | Union KBC Small and Midcap Fund (Regular Plan - Growth) |               | Scheme Benchmark (S&P BSE MidCap Index) <sup>@@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|---|---------------|--|---------------|--|---------------|
|                                       | Returns   | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 19.19%  | 11,919        | 22.32%   | 12,232        | 9.31%  | 10,931        |
| Since Inception (Jun 10, 2014) (CAGR) | 21.68%  | 12,300        | 20.79%   | 12,204        | 8.12%  | 10,859        |

### Scheme Performance for Direct Plan - Growth Option as on June 30, 2015

| Period <sup>®</sup>                   | Union KBC Small and Midcap Fund (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE MidCap Index) <sup>@@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|--|---------------|--|---------------|--|---------------|
|                                       | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 19.96%   | 11,996        | 22.32%   | 12,232        | 9.31%  | 10,931        |
| Since Inception (Jun 10, 2014) (CAGR) | 22.43%   | 12,380        | 20.79%   | 12,204        | 8.12%  | 10,859        |

#### Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Small and Midcap Fund - Regular Plan - Growth Option and Union KBC Small and Midcap Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

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For the performance of other schemes managed by Mr Ashish Ranawade, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

<sup>@@@</sup>**Benchmark S&P BSE MidCap Index disclaimer:** The "Index" viz. "S&P BSE Midcap Index", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

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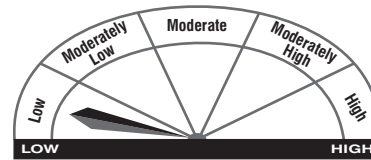
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**Union KBC**  
**LIQUID FUND**  
(An Open-Ended Liquid Scheme)  
Factsheet as on June 30, 2015

This product is suitable for investors who are seeking\*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.

Riskometer



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Fund Details**

**Fund Manager**

Devesh Thacker

Over 15 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

**Indicative Investment Horizon**

Short Term

**Inception Date (Date of initial allotment)**

15 June 2011

**Average AUM for the quarter ended June 30, 2015**

₹ 1,613.35 crore

**Expense Ratio**

Direct Plan : 0.10% YTD

Other than Direct Plan : 0.19% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

**Plans (across a common portfolio)**

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

**Options (under each of the above Plans)**

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

**Default Option/ Facility**

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

**Application Amount**

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

**Load Structure**

Entry Load: Nil

Exit Load: Nil

**Benchmark Index**

CRISIL Liquid Fund Index

**Systematic Transfer Plan (STP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

**Systematic Withdrawal Plan (SWP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

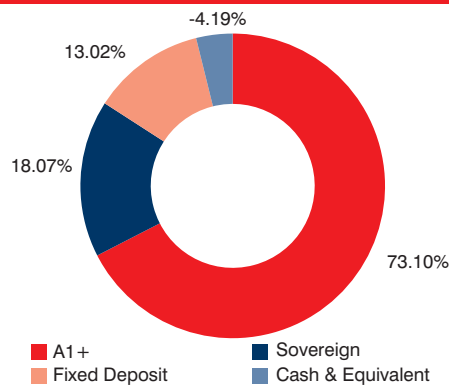
**Investment Objective**

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

**Portfolio**

| Name of Instrument                   | Rating/ Industry | % to Net Assets | Name of Instrument   | Rating/ Industry | % to Net Assets |
|--------------------------------------|------------------|-----------------|--|------------------|-----------------|
| <b>MONEY MARKET INSTRUMENT</b>       |                  |                 | Jindal Steel & Power Limited                                       | CRISIL A1 +      | 4.26            |
| <b>Certificate of Deposit (CD)</b>   |                  | <b>27.94</b>    | Sundaram Finance Limited   | ICRA A1 +        | 2.16            |
| Bank of India                        | CRISIL A1 +      | 6.44            | Tata Capital Financial Services Limited                            | ICRA A1 +        | 2.15            |
| Punjab & Sind Bank                   | ICRA A1 +        | 6.44            | Redington (India) Limited  | ICRA A1 +        | 2.15            |
| Oriental Bank of Commerce            | CRISIL A1 +      | 4.29            | Indiabulls Housing Finance Limited                                 | CRISIL A1 +      | 2.15            |
| Allahabad Bank                       | ICRA A1 +        | 2.16            | Hindalco Industries Limited  | CRISIL A1 +      | 2.15            |
| Vijaya Bank                          | CARE A1 +        | 2.16            |  |                  |                 |
| Andhra Bank                          | CARE A1 +        | 2.15            | <b>Treasury Bill (T-BILL)</b>                                      |                  | <b>18.07</b>    |
| The South Indian Bank Limited        | CARE A1 +        | 2.15            | TBILL 91 DAY 2015  | SOV              | 18.07           |
| UCO Bank                             | CRISIL A1 +      | 2.15            |  |                  |                 |
|                                      |                  |                 | <b>Fixed Deposit (FD)</b>  |                  | <b>13.02</b>    |
| <b>Commercial Paper (CP)</b>         |                  | <b>45.16</b>    | The South Indian Bank Limited                                      | -                | 6.51            |
| Magma Fincorp Limited                | CRISIL A1 +      | 6.47            | The Ratnakar Bank Limited  | -                | 4.34            |
| Edelweiss Financial Services Limited | CRISIL A1 +      | 6.45            | Oriental Bank of Commerce  | -                | 2.17            |
| Reliance Capital Limited             | CRISIL A1 +      | 4.32            |  |                  |                 |
| Steel Authority of India Limited     | CARE A1 +        | 4.30            | <b>CBLO/ Reverse Repo Investments /Cash &amp; Cash Equivalents</b> |                  | <b>-4.19</b>    |
| Reliance Home Finance Limited        | CRISIL A1 +      | 4.30            |  |                  |                 |
| SREI Equipment Finance Limited       | ICRA A1 +        | 4.30            | <b>Grand Total</b>   |                  | <b>100.00</b>   |

**Composition by Rating Class (%)**



**Quantitative Indicators**

**Average Maturity**

51.29 Days

**Modified Duration**

43.51 Days

**Dividend History ^ ^ ^ - Monthly Option**

| Record Date   | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|---------------|-----------------------|----------------|---------------------|
| 27 April 2015 | 1000                  | 1008.2628      | 7.989020            |
| 25 May 2015   | 1000                  | 1006.5381      | 6.261951            |
| 25 June 2015  | 1000                  | 1007.0525      | 6.765929            |

**Dividend History ^ ^ ^ - Direct Plan - Monthly Option**

| Record Date   | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|---------------|-----------------------|----------------|---------------------|
| 27 April 2015 | 1000                  | 1008.3539      | 8.082665            |
| 25 May 2015   | 1000                  | 1006.6052      | 6.33115             |
| 25 June 2015  | 1000                  | 1007.1270      | 6.842832            |

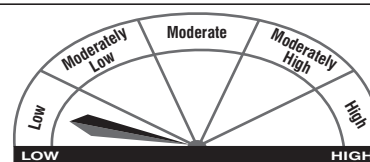
^ ^ ^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

**Union KBC**  
**LIQUID FUND**  
(An Open-Ended Liquid Scheme)  
Factsheet as on June 30, 2015

This product is suitable for investors who are seeking\*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.

Riskometer



Investors understand that their principal will be at low risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**NAV ₹ per unit (As on June 30, 2015)**

|                                    |               |  |               |
|------------------------------------|---------------|--|---------------|
| <b>Growth Option</b>               | : ₹ 1428.4284 | <b>Direct Plan - Growth Option</b>               | : ₹ 1430.9463 |
| <b>Daily Dividend Option</b>       | : ₹ 1000.6489 | <b>Direct Plan - Daily Dividend Option</b>       | : ₹ 1000.6506 |
| <b>Weekly Dividend Option</b>      | : ₹ 1000.5000 | <b>Direct Plan - Weekly Dividend Option</b>      | : ₹ 1000.5000 |
| <b>Fortnightly Dividend Option</b> | : ₹ 1001.3805 | <b>Direct Plan - Fortnightly Dividend Option</b> | : ₹ 1001.3909 |
| <b>Monthly Dividend Option</b>     | : ₹ 1001.3808 | <b>Direct Plan - Monthly Dividend Option</b>     | : ₹ 1001.3905 |

**Scheme Performance for Growth Option as on June 30, 2015**

| Period <sup>®</sup>                   | Union KBC Liquid Fund (Growth) |               | Scheme Benchmark (CRISIL Liquid Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|--------------------------------|---------------|---|---------------|--|---------------|
|                                       | Returns                        | Value (INR) ^ | Returns                                     | Value (INR) ^ | Returns  | Value (INR) ^ |
| Last 7 days~                          | 7.90%                          | 10,015        | 8.01%                                       | 10,015        | 7.63%  | 10,014        |
| Last 15 days~                         | 7.93%                          | 10,031        | 7.96%                                       | 10,032        | 8.05%  | 10,032        |
| Last 30 days~                         | 7.97%                          | 10,067        | 8.04%                                       | 10,068        | 7.56%  | 10,064        |
| June 30, 2014 - June 30, 2015**       | 8.72%                          | 10,872        | 8.77%                                       | 10,877        | 8.54%  | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.53%                          | 10,953        | 9.68%                                       | 10,968        | 5.93%  | 10,593        |
| June 30, 2012 - June 30, 2013**       | 8.94%                          | 10,894        | 8.12%                                       | 10,812        | 8.17%  | 10,817        |
| Since Inception (Jun 15, 2011) (CAGR) | 9.22%                          | 14,284        | 8.80%                                       | 14,064        | 7.59%  | 13,443        |

**Scheme Performance for Direct Plan - Growth Option as on June 30, 2015**

| Period <sup>®</sup>                   | Union KBC Liquid Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Liquid Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|--|---------------|---|---------------|--|---------------|
|                                       | Returns                                      | Value (INR) ^ | Returns                                     | Value (INR) ^ | Returns  | Value (INR) ^ |
| Last 7 days~                          | 8.00%  | 10,015        | 8.01%                                       | 10,015        | 7.63%  | 10,014        |
| Last 15 days~                         | 8.02%  | 10,032        | 7.96%                                       | 10,032        | 8.05%  | 10,032        |
| Last 30 days~                         | 8.06%  | 10,068        | 8.04%                                       | 10,068        | 7.56%  | 10,064        |
| June 30, 2014 - June 30, 2015**       | 8.82%  | 10,882        | 8.77%                                       | 10,877        | 8.54%  | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.60%  | 10,960        | 9.68%                                       | 10,968        | 5.93%  | 10,593        |
| Since Inception (Jan 01, 2013) (CAGR) | 9.13%  | 12,432        | 9.04%                                       | 12,408        | 7.44%  | 11,958        |

**Past performance may or may not be sustained in future.**

Returns shown above are for Union KBC Liquid Fund - Growth Option and Union KBC Liquid Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

~ Annualised Returns

\*\* Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

® In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Devesh Thacker, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

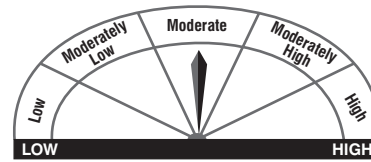
**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbcnf.com](http://www.unionkbcnf.com).

This product is suitable for investors who are seeking\*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

Riskometer



Investors understand that their principal will be at moderate risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Fund Details**

**Fund Manager**

Parijat Agrawal

Over 19 years of experience in Fund Management. Managing this scheme since inception.

**Indicative Investment Horizon**

Medium to Long Term

**Inception Date (Date of initial allotment)**

13 February 2012

**Average AUM for the quarter ended June 30, 2015**

₹82.17 crore

**Expense Ratio**

Direct Plan : 1.22% YTD

Other than Direct Plan : 2.15% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

**Plans (across a common portfolio)**

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

**Options (under each of the above Plans)**

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

**Default Option/Facility**

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

**Application Amount**

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

**Load Structure**

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 3 months from the date of allotment; Nil thereafter.

**Benchmark Index**

CRISIL Composite Bond Fund Index

**Systematic Investment Plan (SIP)**

Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters

**Systematic Transfer Plan (STP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

**Systematic Withdrawal Plan (SWP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

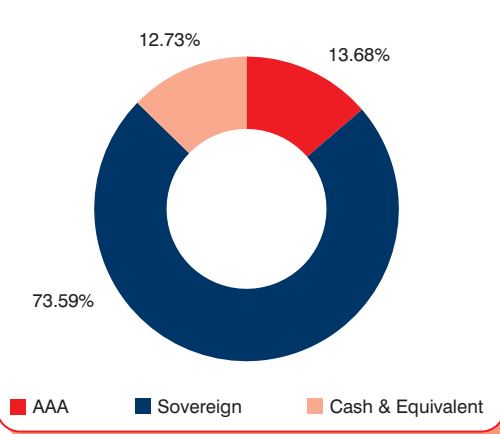
**Investment Objective**

The investment objective of the Scheme is to actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there can be no assurance that the investment objective of the scheme will be achieved.

**Portfolio**

| Name of Instrument                   | Rating/ Industry | % to Net Assets | Name of Instrument   | Rating/ Industry      | % to Net Assets |
|--------------------------------------|------------------|-----------------|--|-----------------------|-----------------|
| <b>CENTRAL GOVERNMENT SECURITIES</b> |                  | <b>73.59</b>    | 7.88% CGL 2030   | SOV                   | 5.90            |
| 8.60% CGL 2028                       | SOV              | 18.64           | <b>BONDS &amp; NCDs</b>  |                       | <b>13.68</b>    |
| 8.28% CGL 2027                       | SOV              | 12.11           | <b>Listed / awaiting listing on the stock exchanges</b>            |                       |                 |
| 8.15% CGL 2026                       | SOV              | 12.00           | Power Finance Corporation Limited                                  | ICRA AAA / CRISIL AAA | 7.82            |
| 9.20% CGL 2030                       | SOV              | 6.52            | Rural Electrification Corporation Limited                          | CRISIL AAA            | 5.86            |
| 8.83% CGL 2023                       | SOV              | 6.25            | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> |                       | <b>12.73</b>    |
| 8.40% CGL 2024                       | SOV              | 6.13            | <b>Grand Total</b>   |                       | <b>100.00</b>   |
| 8.24% CGL 2027                       | SOV              | 6.04            |  |                       |                 |

**Composition by Rating Class (%)**



**Quantitative Indicators**

**Average Maturity**

10.18 Years

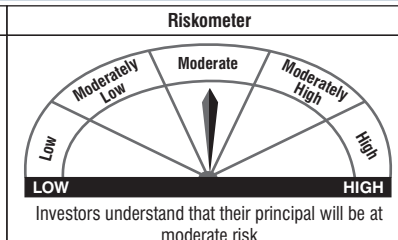
**Modified Duration**

6.18 Years

**Union KBC**  
**DYNAMIC BOND FUND**  
 (An Open-Ended Debt Scheme)  
 Factsheet as on June 30, 2015

This product is suitable for investors who are seeking\*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**NAV ₹ per unit (As on June 30, 2015)**

|                 |             |                               |             |
|-----------------|-------------|-------------------------------|-------------|
| Growth Option   | : ₹ 12.7601 | Direct Plan - Growth Option   | : ₹ 12.9563 |
| Dividend Option | : ₹ 12.7601 | Direct Plan - Dividend Option | : ₹ 12.9563 |

**Scheme Performance for Growth Option as on June 30, 2015**

| Period <sup>®</sup>                   | Union KBC Dynamic Bond Fund (Growth) |                          | Scheme Benchmark (CRISIL Composite Bond Fund Index) |                          | Additional Benchmark <sup>§</sup> (CRISIL 10 Year Gilt Index) |                          |
|---------------------------------------|--------------------------------------|--------------------------|---|--------------------------|---|--------------------------|
|                                       | Returns                              | Value (INR) <sup>^</sup> | Returns   | Value (INR) <sup>^</sup> | Returns   | Value (INR) <sup>^</sup> |
| June 30, 2014 - June 30, 2015**       | 10.08%                               | 11,008                   | 11.10%  | 11,110                   | 11.76%  | 11,176                   |
| June 30, 2013 - June 30, 2014**       | 1.88%                                | 10,188                   | 4.60%   | 10,460                   | -2.47%  | 9,753                    |
| June 30, 2012 - June 30, 2013**       | 10.71%                               | 11,071                   | 10.72%  | 11,072                   | 12.10%  | 11,210                   |
| Since Inception (Feb 13, 2012) (CAGR) | 7.48%                                | 12,760                   | 8.64%   | 13,230                   | 6.76%   | 12,472                   |

**Scheme Performance for Direct Plan - Growth Option as on June 30, 2015**

| Period <sup>®</sup>                   | Union KBC Dynamic Bond Fund (Direct Plan - Growth) |                          | Scheme Benchmark (CRISIL Composite Bond Fund Index) |                          | Additional Benchmark <sup>§</sup> (CRISIL 10 Year Gilt Index) |                          |
|---------------------------------------|--|--------------------------|---|--------------------------|---|--------------------------|
|                                       | Returns  | Value (INR) <sup>^</sup> | Returns   | Value (INR) <sup>^</sup> | Returns   | Value (INR) <sup>^</sup> |
| June 30, 2014 - June 30, 2015**       | 10.83%   | 11,083                   | 11.10%  | 11,110                   | 11.76%  | 11,176                   |
| June 30, 2013 - June 30, 2014**       | 2.39%  | 10,239                   | 4.60%   | 10,460                   | -2.47%  | 9,753                    |
| Since Inception (Jan 01, 2013) (CAGR) | 7.46%  | 11,965                   | 8.49%   | 12,253                   | 6.12%   | 11,596                   |

**Past performance may or may not be sustained in future.**

Returns shown above are for Union KBC Dynamic Bond Fund - Growth Option and Union KBC Dynamic Bond Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

<sup>^</sup> Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

<sup>§</sup> Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

<sup>®</sup> In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Parijat Agrawal, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

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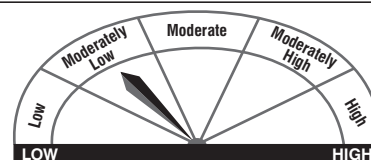
Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbcmf.com](http://www.unionkbcmf.com).

**Union KBC**  
**ULTRA SHORT TERM**  
**DEBT FUND**  
 (An Open-Ended Debt Scheme)  
 Factsheet as on June 30, 2015

This product is suitable for investors who are seeking\*:

- Regular Income over Short Term
- Investment in Money Market and Debt Securities.

Riskometer



Investors understand that their principal will be at moderately low risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Fund Details**

**Fund Manager**

Devesh Thacker

Over 15 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

**Indicative Investment Horizon**

Short Term

**Inception Date (Date of initial allotment)**

24 April 2012

**Average AUM for the quarter ended June 30, 2015**

₹ 58.63 crore

**Expense Ratio**

Direct Plan : 0.15% YTD

Other than Direct Plan : 0.26% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

**Plans (across a common portfolio)**

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

**Options (under each of the above Plans)**

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

**Default Option/ Facility**

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

**Application Amount**

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

**Load Structure**

Entry Load: Nil

Exit Load: Nil.

**Benchmark Index**

CRISIL Short Term Bond Fund Index

**Systematic Transfer Plan (STP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

**Systematic Withdrawal Plan (SWP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

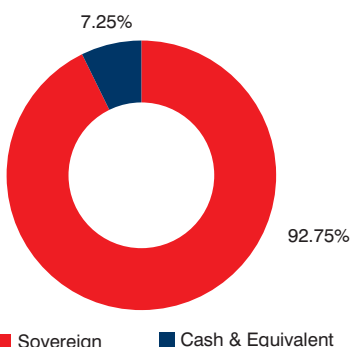
**Investment Objective**

To provide reasonable returns commensurate with low to moderate risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

**Portfolio**

| Name of Instrument             | Rating/ Industry | % to Net Assets | Name of Instrument   | Rating/ Industry | % to Net Assets |
|--------------------------------|------------------|-----------------|--|------------------|-----------------|
| <b>MONEY MARKET INSTRUMENT</b> |                  |                 | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> |                  |                 |
| Treasury Bill (T-BILL)         |                  | 92.75           |  |                  |                 |
| TBILL 91 DAY 2015              | SOV              | 92.75           |  |                  |                 |
|                                |                  |                 | <b>Grand Total</b>   |                  | <b>100.00</b>   |

**Composition by Rating Class (%)**



**Quantitative Indicators**

**Average Maturity**

71.70 Days

**Modified Duration**

66.60 Days

**Dividend History ^ ^ ^ - Monthly Option**

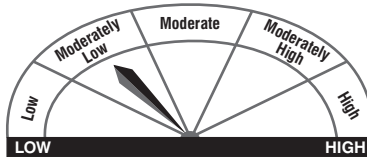
| Record Date   | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|---------------|-----------------------|----------------|---------------------|
| 24 April 2015 | 1000                  | 1044.8272      | 7.165330            |
| 22 May 2015   | 1000                  | 1043.4963      | 6.006420            |
| 26 June 2015  | 1000                  | 1044.9536      | 7.598947            |

**Dividend History ^ ^ ^ - Direct Plan - Monthly Option**

| Record Date   | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|---------------|-----------------------|----------------|---------------------|
| 24 April 2015 | 1000                  | 1010.7704      | 7.344234            |
| 22 May 2015   | 1000                  | 1009.1831      | 5.787495            |
| 26 June 2015  | 1000                  | 1010.7283      | 7.279696            |

^ ^ ^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

**Union KBC**  
**ULTRA SHORT TERM**  
**DEBT FUND**  
(An Open-Ended Debt Scheme)  
**Factsheet as on June 30, 2015**

| This product is suitable for investors who are seeking*:  | Riskometer   |
|---|--|
| <ul style="list-style-type: none"> <li>Regular Income over Short Term</li> <li>Investment in Money Market and Debt Securities.</li> </ul> |  <p>Investors understand that their principal will be at moderately low risk</p> |



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**NAV ₹ per unit (As on June 30, 2015)**

|                                    |               |  |               |
|------------------------------------|---------------|--|---------------|
| <b>Growth Option</b>               | : ₹ 1323.7818 | <b>Direct Plan - Growth Option</b>               | : ₹ 1326.5666 |
| <b>Daily Dividend Option</b>       | : ₹ 1001.7531 | <b>Direct Plan - Daily Dividend Option</b>       | : ₹ 1001.7531 |
| <b>Weekly Dividend Option</b>      | : ₹ 1004.3633 | <b>Direct Plan - Weekly Dividend Option</b>      | : ₹ 1004.3662 |
| <b>Fortnightly Dividend Option</b> | : ₹ 1003.8673 | <b>Direct Plan - Fortnightly Dividend Option</b> | : ₹ 1003.8795 |
| <b>Monthly Dividend Option</b>     | : ₹ 1038.2897 | <b>Direct Plan - Monthly Dividend Option</b>     | : ₹ 1004.3660 |

**Scheme Performance for Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Ultra Short Term Debt Fund (Growth) |               | Scheme Benchmark (CRISIL Short Term Bond Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|---|---------------|--|---------------|--|---------------|
|                                       | Returns                                       | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 8.77%   | 10,877        | 9.56%  | 10,956        | 8.54%  | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.65%   | 10,965        | 8.81%  | 10,881        | 5.93%  | 10,593        |
| June 30, 2012 - June 30, 2013**       | 9.07%   | 10,907        | 9.30%  | 10,930        | 8.17%  | 10,817        |
| Since Inception (Apr 24, 2012) (CAGR) | 9.21%   | 13,238        | 9.19%  | 13,229        | 7.52%  | 12,598        |

**Scheme Performance for Direct Plan - Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Ultra Short Term Debt Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Short Term Bond Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|---|---------------|--|---------------|--|---------------|
|                                       | Returns   | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 8.86%   | 10,886        | 9.56%  | 10,956        | 8.54%  | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.78%   | 10,978        | 8.81%  | 10,881        | 5.93%  | 10,593        |
| Since Inception (Jan 01, 2013) (CAGR) | 9.18%   | 12,447        | 9.21%  | 12,456        | 7.44%  | 11,958        |

**Past performance may or may not be sustained in future.**

Returns shown above are for Union KBC Ultra Short Term Debt Fund - Growth Option and Union KBC Ultra Short Term Debt Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

\*\* Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Devesh Thacker, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

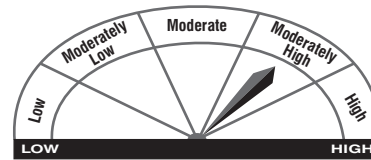
Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbcmf.com](http://www.unionkbcmf.com).

**Union KBC**  
**ASSET ALLOCATION FUND -**  
**MODERATE PLAN**  
 (An Open-Ended Hybrid Scheme)  
 Factsheet as on June 30, 2015

This product is suitable for investors who are seeking\*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.

Riskometer



Investors understand that their principal will be at moderately high risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Fund Details**

**Co-fund Managers**

**Ashish Ranawade**

Over 21 years of experience in investments. Managing this scheme since inception.

**Parijat Agrawal**

Over 19 years of experience in Fund Management. Managing this scheme since inception.

**Indicative Investment Horizon**

Medium to Long Term

**Inception Date (Date of initial allotment)**

25 June 2012

**Average AUM for the quarter ended June 30, 2015**

₹ 48.85 crore

**Expense Ratio**

Direct Plan : 1.79% YTD

Other than Direct Plan : 2.44% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

**Plans (across a common portfolio)**

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

**Options (under each of the above Plans)**

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

**Default Option/ Facility**

Option: Growth

Facility under Dividend Option: Dividend Reinvestment.

**Application Amount**

**Minimum Application Amount:** ₹ 5,000 and in multiples of ₹ 1 thereafter

**Minimum Additional Investment:** ₹ 1,000 and in multiples of ₹ 1 thereafter

**Minimum Redemption Amount:** ₹ 1,000 and in multiples of ₹ 1 thereafter

**Load Structure**

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 6 months from the date of allotment; Nil thereafter.

**Benchmark Index<sup>#</sup>**

30% CNX Nifty Index (+) 55% CRISIL Short Term Bond Fund Index (+) 15% CRISIL Gold Index (effective date: July 14, 2014)

**Systematic Investment Plan (SIP)**

**Monthly Frequency** - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

**Quarterly Frequency** - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters

**Systematic Transfer Plan (STP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

**Systematic Withdrawal Plan (SWP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

**Investment Objective**

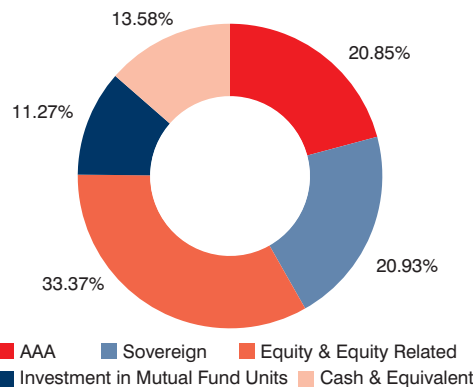
The investment objective of the Scheme is to generate capital appreciation by actively investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments and Gold Exchange Traded Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

**Portfolio**

| Company/ Issuer   | Rating/ Industry      | % to Net Assets | Company/ Issuer  | Rating/ Industry | % to Net Assets |
|---|-----------------------|-----------------|--|------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                      |                       | <b>33.37</b>    | <b>Others ~ ~</b>  |                  | <b>2.48</b>     |
| <b>Listed / awaiting listing on the stock exchanges</b> |                       |                 |  |                  |                 |
| Larsen & Toubro Limited                                 | Construction Project  | 3.72            | <b>CENTRAL GOVERNMENT SECURITIES</b>                               |                  |                 |
| ICICI Bank Limited                                      | Banks                 | 3.48            | 8.40% CGL 2024   | SOV              | 10.58           |
| State Bank of India                                     | Banks                 | 2.77            | 8.12% CGL 2020   | SOV              | 10.35           |
| Infosys Limited   | Software              | 2.73            | <b>BONDS &amp; NCDs</b>  |                  |                 |
| IDFC Limited  | Finance               | 2.58            | <b>20.85</b>   |                  |                 |
| HDFC Bank Limited                                       | Banks                 | 2.30            | <b>Listed / awaiting listing on the stock exchanges</b>            |                  |                 |
| Nestle India Limited                                    | Consumer Non Durables | 2.14            | Power Finance Corporation Limited                                  | CRISIL AAA       | 10.51           |
| Mphasis Limited   | Software              | 1.90            | Power Grid Corporation of India Limited                            | CRISIL AAA       | 10.34           |
| Lupin Limited   | Pharmaceuticals       | 1.68            | <b>Investment in Mutual Fund Units</b>                             |                  |                 |
| WABCO India Limited                                     | Auto Ancillaries      | 1.55            | Goldman Sachs Gold ETF   | -                | 11.27           |
| Gujarat Mineral Development Corporation Limited         | Minerals/Mining       | 1.33            | <b>CBLO / Reverse Repo Investments/Cash &amp; Cash Equivalents</b> |                  |                 |
| Bajaj Auto Limited                                      | Auto                  | 1.21            | <b>13.58</b>   |                  |                 |
| Mahindra & Mahindra Limited                             | Auto                  | 1.19            | <b>Grand Total</b>   |                  |                 |
| Wipro Limited   | Software              | 1.19            | <b>100.00</b>  |                  |                 |
| National Aluminium Company Limited                      | Non - Ferrous Metals  | 1.12            |  |                  |                 |

~ ~ ~Equity stocks less than 1% to Net Assets

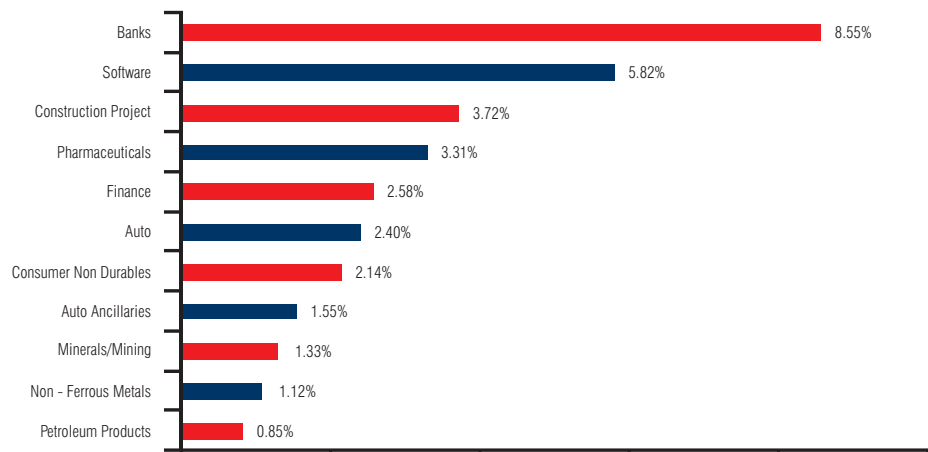
**Composition by Assets/ Rating Class (%)**



**Quantitative Indicators**

|                          |
|--------------------------|
| <b>Average Maturity</b>  |
| 3.49 Years               |
| <b>Modified Duration</b> |
| 2.38 Years               |

**Industry Classification (Equity)**



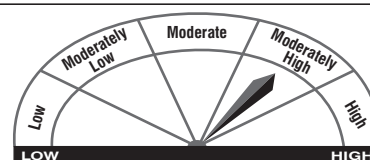


**Union KBC**  
**ASSET ALLOCATION FUND -**  
**MODERATE PLAN**  
 (An Open-Ended Hybrid Scheme)  
 Factsheet as on June 30, 2015

This product is suitable for investors who are seeking\*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.

Riskometer



Investors understand that their principal will be at moderately high risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**NAV ₹ per unit (As on June 30, 2015)**

|                 |             |                               |             |
|-----------------|-------------|-------------------------------|-------------|
| Growth Option   | : ₹ 12.8771 | Direct Plan - Growth Option   | : ₹ 13.0875 |
| Dividend Option | : ₹ 12.8771 | Direct Plan - Dividend Option | : ₹ 13.0875 |

**\*CRISIL Disclaimer:** CRISIL Indices are the sole property of CRISIL Limited (CRISIL). CRISIL Indices shall not be copied, transmitted or distributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL Indices.

**Scheme Performance for Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Asset Allocation Fund - Moderate Plan (Growth) |               | Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup> |               | Additional Benchmark <sup>\$\$</sup> |             |
|---------------------------------------|--|---------------|---|---------------|--------------------------------------|-------------|
|                                       | Returns  | Value (INR) ^ | Returns   | Value (INR) ^ | Returns                              | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 5.91%  | 10,591        | 7.76%   | 10,776        | N.A.                                 |             |
| June 30, 2013 - June 30, 2014**       | 14.23%   | 11,423        | 15.78%  | 11,578        | N.A.                                 |             |
| June 30, 2012 - June 30, 2013**       | 6.44%  | 10,644        | 6.08%   | 10,608        | N.A.                                 |             |
| Since Inception (Jun 25, 2012) (CAGR) | 8.75%  | 12,877        | 10.10%  | 13,363        | N.A.                                 |             |

**Scheme Performance for Direct Plan - Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Asset Allocation Fund - Moderate Plan (Direct Plan - Growth) |               | Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup> |               | Additional Benchmark <sup>\$\$</sup> |             |
|---------------------------------------|--|---------------|---|---------------|--------------------------------------|-------------|
|                                       | Returns  | Value (INR) ^ | Returns   | Value (INR) ^ | Returns                              | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 6.59%  | 10,659        | 7.76%   | 10,776        | N.A.                                 |             |
| June 30, 2013 - June 30, 2014**       | 15.01%   | 11,501        | 15.78%  | 11,578        | N.A.                                 |             |
| Since Inception (Jan 01, 2013) (CAGR) | 8.39%  | 12,225        | 8.94%   | 12,380        | N.A.                                 |             |

**Past performance may or may not be sustained in future.**

Returns shown above are for Union KBC Asset Allocation Fund - Moderate Plan - Growth Option and Union KBC Asset Allocation Fund - Moderate Plan - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

\*\* Absolute Returns

\$\$ Not Applicable.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade and Mr Parijat Agrawal, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Equity Fund

**Fund Manager:** Ashish Ranawade

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Equity Fund (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|--------------------------------|---------------|--|---------------|--|---------------|
|                                       | Returns                        | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 9.03%                          | 10,903        | 9.32%  | 10,932        | 9.31%  | 10,931        |
| June 30, 2013 - June 30, 2014**       | 38.19%                         | 13,819        | 33.44%   | 13,344        | 31.03%   | 13,103        |
| June 30, 2012 - June 30, 2013**       | 11.60%                         | 11,160        | 9.91%  | 10,991        | 11.28%   | 11,128        |
| Since Inception (Jun 10, 2011) (CAGR) | 12.18%                         | 15,940        | 10.90%   | 15,219        | 10.88%   | 15,207        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Equity Fund (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|--|---------------|--|---------------|--|---------------|
|                                       | Returns                                      | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 9.97%  | 10,997        | 9.32%  | 10,932        | 9.31%  | 10,931        |
| June 30, 2013 - June 30, 2014**       | 39.02%                                       | 13,902        | 33.44%   | 13,344        | 31.03%   | 13,103        |
| Since Inception (Jan 01, 2013) (CAGR) | 17.33%                                       | 14,894        | 14.57%   | 14,038        | 15.06%   | 14,188        |

**Scheme Name:** Union KBC Tax Saver Scheme

**Fund Manager:** Ashish Ranawade

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Tax Saver Scheme (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|-------------------------------------|---------------|--|---------------|--|---------------|
|                                       | Returns                             | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 16.04%                              | 11,604        | 9.32%  | 10,932        | 9.31%  | 10,931        |
| June 30, 2013 - June 30, 2014**       | 35.86%                              | 13,586        | 33.44%   | 13,344        | 31.03%   | 13,103        |
| June 30, 2012 - June 30, 2013**       | 16.47%                              | 11,647        | 9.91%  | 10,991        | 11.28%   | 11,128        |
| Since Inception (Dec 23, 2011) (CAGR) | 22.82%                              | 20,620        | 18.30%   | 18,067        | 17.52%   | 17,651        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Tax Saver Scheme (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|---|---------------|--|---------------|--|---------------|
|                                       | Returns   | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 16.50%  | 11,650        | 9.32%  | 10,932        | 9.31%  | 10,931        |
| June 30, 2013 - June 30, 2014**       | 36.13%  | 13,613        | 33.44%   | 13,344        | 31.03%   | 13,103        |
| Since Inception (Jan 01, 2013) (CAGR) | 20.17%  | 15,811        | 14.57%   | 14,038        | 15.06%   | 14,188        |

**Scheme Name:** Union KBC Small and Midcap Fund

**Fund Manager:** Ashish Ranawade

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Small and Midcap Fund (Regular Plan - Growth) |               | Scheme Benchmark (S&P BSE MidCap Index) <sup>®®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|---|---------------|--|---------------|--|---------------|
|                                       | Returns   | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 19.19%  | 11,919        | 22.32%   | 12,232        | 9.31%  | 10,931        |
| Since Inception (Jun 10, 2014) (CAGR) | 21.68%  | 12,300        | 20.79%   | 12,204        | 8.12%  | 10,859        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Small and Midcap Fund (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE MidCap Index) <sup>®®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|--|---------------|--|---------------|--|---------------|
|                                       | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 19.96%   | 11,996        | 22.32%   | 12,232        | 9.31%  | 10,931        |
| Since Inception (Jun 10, 2014) (CAGR) | 22.43%   | 12,380        | 20.79%   | 12,204        | 8.12%  | 10,859        |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Asset Allocation Fund – Moderate Plan

**Co-Fund Managers:** Ashish Ranawade & Parijat Agrawal

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Asset Allocation Fund - Moderate Plan (Growth) |               | Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup> |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|--|---------------|---|---------------|------------------------------------|-------------|
|                                       | Returns  | Value (INR) ^ | Returns   | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 5.91%  | 10,591        | 7.76%   | 10,776        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 14.23%   | 11,423        | 15.78%  | 11,578        | N.A.                               |             |
| June 30, 2012 - June 30, 2013**       | 6.44%  | 10,644        | 6.08%   | 10,608        | N.A.                               |             |
| Since Inception (Jun 25, 2012) (CAGR) | 8.75%  | 12,877        | 10.10%  | 13,363        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Asset Allocation Fund - Moderate Plan (Direct Plan - Growth) |               | Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup> |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|--|---------------|---|---------------|------------------------------------|-------------|
|                                       | Returns  | Value (INR) ^ | Returns   | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 6.59%  | 10,659        | 7.76%   | 10,776        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 15.01%   | 11,501        | 15.78%  | 11,578        | N.A.                               |             |
| Since Inception (Jan 01, 2013) (CAGR) | 8.39%  | 12,225        | 8.94%   | 12,380        | N.A.                               |             |

**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 1<sup>##</sup>

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 1 (Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|--|---------------|--|---------------|------------------------------------|-------------|
|                                       | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 8.51%  | 10,851        | 11.05%   | 11,105        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 19.68%   | 11,968        | 8.28%  | 10,828        | N.A.                               |             |
| Since Inception (Sep 25, 2012) (CAGR) | 10.95%   | 13,324        | 9.68%  | 12,907        | N.A.                               |             |

**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 2<sup>##</sup>

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 2 (Regular Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|---|---------------|--|---------------|------------------------------------|-------------|
|                                       | Returns   | Value (INR) ^ | Returns  | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 5.39%   | 10,539        | 11.05%   | 11,105        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 14.39%  | 11,439        | 8.28%  | 10,828        | N.A.                               |             |
| Since Inception (Feb 11, 2013) (CAGR) | 10.47%  | 12,674        | 9.65%  | 12,452        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 2 (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|--|---------------|--|---------------|------------------------------------|-------------|
|                                       | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 5.97%  | 10,597        | 11.05%   | 11,105        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 15.20%   | 11,520        | 8.28%  | 10,828        | N.A.                               |             |
| Since Inception (Feb 11, 2013) (CAGR) | 11.18%   | 12,871        | 9.65%  | 12,452        | N.A.                               |             |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 3\*\*

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 3 (Regular Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|---|---------------|--|---------------|------------------------------------|-------------|
|                                       | Returns   | Value (INR) ^ | Returns  | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 9.21%   | 10,921        | 11.05%   | 11,105        | N.A.                               |             |
| Since Inception (Jul 22, 2013) (CAGR) | 12.68%  | 12,606        | 11.20%   | 12,287        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 3 (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|--|---------------|--|---------------|------------------------------------|-------------|
|                                       | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 9.85%  | 10,985        | 11.05%   | 11,105        | N.A.                               |             |
| Since Inception (Jul 22, 2013) (CAGR) | 13.40%   | 12,763        | 11.20%   | 12,287        | N.A.                               |             |

**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 4\*\*

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 4 (Regular Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|---|---------------|--|---------------|------------------------------------|-------------|
|                                       | Returns   | Value (INR) ^ | Returns  | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 7.01%   | 10,701        | 11.05%   | 11,105        | N.A.                               |             |
| Since Inception (Dec 20, 2013) (CAGR) | 13.99%  | 12,212        | 13.22%   | 12,086        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 4 (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|--|---------------|--|---------------|------------------------------------|-------------|
|                                       | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 7.64%  | 10,764        | 11.05%   | 11,105        | N.A.                               |             |
| Since Inception (Dec 20, 2013) (CAGR) | 14.73%   | 12,334        | 13.22%   | 12,086        | N.A.                               |             |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 5\*\*

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 5 (Regular Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|---|---------------|--|---------------|------------------------------------|-------------|
|                                       | Returns   | Value (INR) ^ | Returns  | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 9.81%   | 10,981        | 11.05%   | 11,105        | N.A.                               |             |
| Since Inception (Feb 05, 2014) (CAGR) | 16.30%  | 12,350        | 14.08%   | 12,021        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 5 (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|--|---------------|--|---------------|------------------------------------|-------------|
|                                       | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 10.20%   | 11,020        | 11.05%   | 11,105        | N.A.                               |             |
| Since Inception (Feb 05, 2014) (CAGR) | 16.85%   | 12,430        | 14.08%   | 12,021        | N.A.                               |             |

**Scheme Name:** Union KBC Dynamic Bond Fund

**Fund Manager:** Parijat Agrawal

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Dynamic Bond Fund (Growth) |               | Scheme Benchmark (CRISIL Composite Bond Fund Index) |               | Additional Benchmark <sup>s</sup> (CRISIL 10 Year Gilt Index) |               |
|---------------------------------------|--------------------------------------|---------------|---|---------------|---|---------------|
|                                       | Returns                              | Value (INR) ^ | Returns   | Value (INR) ^ | Returns   | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 10.08%                               | 11,008        | 11.10%  | 11,110        | 11.76%  | 11,176        |
| June 30, 2013 - June 30, 2014**       | 1.88%                                | 10,188        | 4.60%   | 10,460        | -2.47%  | 9,753         |
| June 30, 2012 - June 30, 2013**       | 10.71%                               | 11,071        | 10.72%  | 11,072        | 12.10%  | 11,210        |
| Since Inception (Feb 13, 2012) (CAGR) | 7.48%                                | 12,760        | 8.64%   | 13,230        | 6.76%   | 12,472        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Dynamic Bond Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Composite Bond Fund Index) |               | Additional Benchmark <sup>s</sup> (CRISIL 10 Year Gilt Index) |               |
|---------------------------------------|--|---------------|---|---------------|---|---------------|
|                                       | Returns  | Value (INR) ^ | Returns   | Value (INR) ^ | Returns   | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 10.83%   | 11,083        | 11.10%  | 11,110        | 11.76%  | 11,176        |
| June 30, 2013 - June 30, 2014**       | 2.39%  | 10,239        | 4.60%   | 10,460        | -2.47%  | 9,753         |
| Since Inception (Jan 01, 2013) (CAGR) | 7.46%  | 11,965        | 8.49%   | 12,253        | 6.12%   | 11,596        |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Liquid Fund

**Fund Manager:** Devesh Thacker

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Liquid Fund (Growth) |               | Scheme Benchmark (CRISIL Liquid Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|--------------------------------|---------------|---|---------------|--|---------------|
|                                       | Returns                        | Value (INR) ^ | Returns                                     | Value (INR) ^ | Returns  | Value (INR) ^ |
| Last 7 days~                          | 7.90%                          | 10,015        | 8.01%                                       | 10,015        | 7.63%  | 10,014        |
| Last 15 days~                         | 7.93%                          | 10,031        | 7.96%                                       | 10,032        | 8.05%  | 10,032        |
| Last 30 days~                         | 7.97%                          | 10,067        | 8.04%                                       | 10,068        | 7.56%  | 10,064        |
| June 30, 2014 - June 30, 2015**       | 8.72%                          | 10,872        | 8.77%                                       | 10,877        | 8.54%  | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.53%                          | 10,953        | 9.68%                                       | 10,968        | 5.93%  | 10,593        |
| June 30, 2012 - June 30, 2013**       | 8.94%                          | 10,894        | 8.12%                                       | 10,812        | 8.17%  | 10,817        |
| Since Inception (Jun 15, 2011) (CAGR) | 9.22%                          | 14,284        | 8.80%                                       | 14,064        | 7.59%  | 13,443        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Liquid Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Liquid Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|--|---------------|---|---------------|--|---------------|
|                                       | Returns                                      | Value (INR) ^ | Returns                                     | Value (INR) ^ | Returns  | Value (INR) ^ |
| Last 7 days~                          | 8.00%  | 10,015        | 8.01%                                       | 10,015        | 7.63%  | 10,014        |
| Last 15 days~                         | 8.02%  | 10,032        | 7.96%                                       | 10,032        | 8.05%  | 10,032        |
| Last 30 days~                         | 8.06%  | 10,068        | 8.04%                                       | 10,068        | 7.56%  | 10,064        |
| June 30, 2014 - June 30, 2015**       | 8.82%  | 10,882        | 8.77%                                       | 10,877        | 8.54%  | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.60%  | 10,960        | 9.68%                                       | 10,968        | 5.93%  | 10,593        |
| Since Inception (Jan 01, 2013) (CAGR) | 9.13%  | 12,432        | 9.04%                                       | 12,408        | 7.44%  | 11,958        |

**Scheme Name:** Union KBC Ultra Short Term Debt Fund

**Fund Manager:** Devesh Thacker

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Ultra Short Term Debt Fund (Growth) |               | Scheme Benchmark (CRISIL Short Term Bond Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|---|---------------|--|---------------|--|---------------|
|                                       | Returns                                       | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 8.77%   | 10,877        | 9.56%  | 10,956        | 8.54%  | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.65%   | 10,965        | 8.81%  | 10,881        | 5.93%  | 10,593        |
| June 30, 2012 - June 30, 2013**       | 9.07%   | 10,907        | 9.30%  | 10,930        | 8.17%  | 10,817        |
| Since Inception (Apr 24, 2012) (CAGR) | 9.21%   | 13,238        | 9.19%  | 13,229        | 7.52%  | 12,598        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Ultra Short Term Debt Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Short Term Bond Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|---|---------------|--|---------------|--|---------------|
|                                       | Returns   | Value (INR) ^ | Returns  | Value (INR) ^ | Returns  | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 8.86%   | 10,886        | 9.56%  | 10,956        | 8.54%  | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.78%   | 10,978        | 8.81%  | 10,881        | 5.93%  | 10,593        |
| Since Inception (Jan 01, 2013) (CAGR) | 9.18%   | 12,447        | 9.21%  | 12,456        | 7.44%  | 11,958        |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



## PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

Returns shown above are for Growth Options/ Regular Plan - Growth Options and Direct Plan - Growth Options only.

For the Schemes in existence for less than 1 year, the past performance details have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

~ Annualised Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

§§ Not Applicable.

Ⓒ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

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## The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

| Scheme Name   | This product is suitable for investors who are seeking*:  | Riskometer  |
|---|---|---|
| Applicable to Union KBC Capital Protection Oriented Fund – Series 1 and Union KBC Capital Protection Oriented Fund – Series 2 only  | <ul style="list-style-type: none"> <li>Capital Protection at Maturity and Capital Appreciation over medium term</li> <li>Investment in Debt and Money Market Securities (83% - 100%) and Equity and Equity related instruments (0% - 17%).</li> </ul> |   |
| Applicable to Union KBC Capital Protection Oriented Fund – Series 3, Union KBC Capital Protection Oriented Fund – Series 4 and Union KBC Capital Protection Oriented Fund – Series 5 only | <ul style="list-style-type: none"> <li>Capital Protection at Maturity and Capital Appreciation over medium term</li> <li>Investment in Debt and Money Market Securities (80% - 100%) and Equity and Equity related instruments (0% - 20%).</li> </ul> | <p>Investors understand that their principal will be at moderately low risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**