



Funds
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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Capital Market Review:

The Indian equity markets were sliding down during most of the month only to stage a strong pull back in the last 3 days of the month, recovering most of the fall yet ending negative. The mid and small caps however could not recover much and ended significantly down for the month.

On the back of Foreign Institutional Investors (FII) selling in the debt markets along with concerns related to India's trade deficit and with yields rising in the US, most emerging market currencies including the Indian Rupee (INR) were under pressure. INR versus the USD, touched a high of 60.75 during June 2013. The RBI concerned with the rising Consumer Price Index (CPI) and the weakness in the external sector chose to keep the interest rates steady.

Wholesale Price Index (WPI) inflation for May 2013 came in lower at 4.7% vs. 4.89% during

April 2013 and also below the consensus expectation of 4.9% primarily on lower commodity prices. On the other hand, CPI remained high with May 2013 figure of 9.3% coming in above consensus estimate of 9%; but on a positive note, core CPI fell to 7.6% in May 2013 from 8.3% during April 2013.

The Indian Meteorological Department reported that rainfall was 37% above normal till the last week of June 2013. This is positive for the agricultural produce and the rural economy and is also expected to ease food price pressures and pull down inflation while supporting rural demand.

The Eurozone manufacturing showed signs of stabilising with Italy and Spain's Purchasing Managers Index at levels higher than in 2 years. US factory sector also returned to expansion but the pace of job creation slowed putting in doubt the ability of the US Federal Reserve to taper its asset purchases. Also the US Gross Domestic Product (GDP) growth for 1st Quarter Calendar Year 2013 (1QCY2013) came in at 1.8% per annum lower than expected.

Brent Crude Oil traded within a narrow range around US\$ 101-106 per barrel in June 2013 but Gold sold off heavily and ended at US\$ 1234.7/ounce.

After 11 months of consistent buying, FIIs turned sellers of Indian equities. FIIs sold US\$ 1.8 bn of equities in June 2013. Domestic Institutional Investors (DII) turned buyers to the tune of US\$ 1.4bn.

The Reserve Bank of India (RBI) held back cutting the repo rate despite Wholesale Price Index (WPI) inflation remaining below its threshold limit of 5% for the second consecutive month in May 2013. For the RBI, (1) the

Performance of various indices as of end June 2013 (in %)

Index	1 Month	3 Month	6 Month	1 Year
CNX Nifty	-2.4	2.81	-1.07	10.67
CNX 500 Equity Index	-3.64	1.63	-4.9	8.16
CNX DEFTY INDEX	-7.64	-6.44	-9.37	3.72
CNX Nifty Junior	-6.22	2.89	-6.43	14.33
CNX Midcap Index	-6.13	-0.8	-13.67	-0.13
CNX IT Index	2.5	-8.1	10.11	7.97
CNX Bank Index	-6.88	2.25	-6.87	12.35
CNX 100	-2.98	2.82	-1.9	11.19
CNX Realty	-10.06	-14.15	-31.66	-13.77
CNX INFRASTRUCTURE	-3.68	2.05	-12.76	-6.65
CNX ENERGY INDEX	1.86	5.92	0.9	6.03
CNX FMCG INDEX	-4.69	8.92	9.97	31.1
CNX PHARMA INDEX	0.4	13.49	11.95	29.53

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external sector vulnerability owing to global uncertainty and (2) the inflation risks, especially food, and pass-through of INR depreciation seem to have tilted its decision in favour of a pause to the interest rate cut.

The recent depreciation in INR has once again exposed the vulnerability of India's current account deficit to volatile capital flows. The INR fell from 56.495 per US\$ at the end of May 2013 to 59.39 at the end of June 2013.

Growth in the Index of Industrial Production (IIP) slowed down to 2.0% in April 2013 from 3.4% in March 2013. Fuel shortages, on-going mining ban in some states, delays in commissioning of large projects and moderation in demand continues to plague India's industrial sector. The March 2013 IIP data has been revised up by 0.96% that helped Financial Year 2012 - 2013 IIP notch up to 1.1% from 1% estimated earlier.

Exports during May 2013 were valued at US\$ 24.5bn which was 1.1% lower than the level of US\$24.7bn during May 2012.

Imports during May 2013 were valued at US\$ 44.64bn representing a growth of 6.99% over the level of imports valued at US\$ 41.73bn May 2012.


Oil imports during May 2013 were valued at US\$15.02bn which was 3.05% higher than oil imports valued at US\$14.58bn in May 2012.

Non-oil imports during May 2013 were estimated at US\$29.6bn which was 9.1% higher than non-oil imports of US\$27.15bn in May 2012.

The trade deficit for May 2013 was estimated at US\$20.14bn which was 18.2% higher than the deficit of US\$16.95bn during May 2012.

(Source: Bloomberg, RBI, MOSPI)

Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.



Union KBC EQUITY FUND

(An Open-Ended Equity Scheme)
Factsheet as on June 30, 2013

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio
- High Risk. (BROWN)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

To achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Ashish Ranawade

Over 19 years of experience in investments. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

10 June 2011

Average AUM for the quarter ended June 30, 2013

₹ 123.71 crores

Expense Ratio

Direct Plan : 2.29% YTD

Other than Direct Plan : 2.80% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Benchmark Index

S&P BSE 100 Index

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

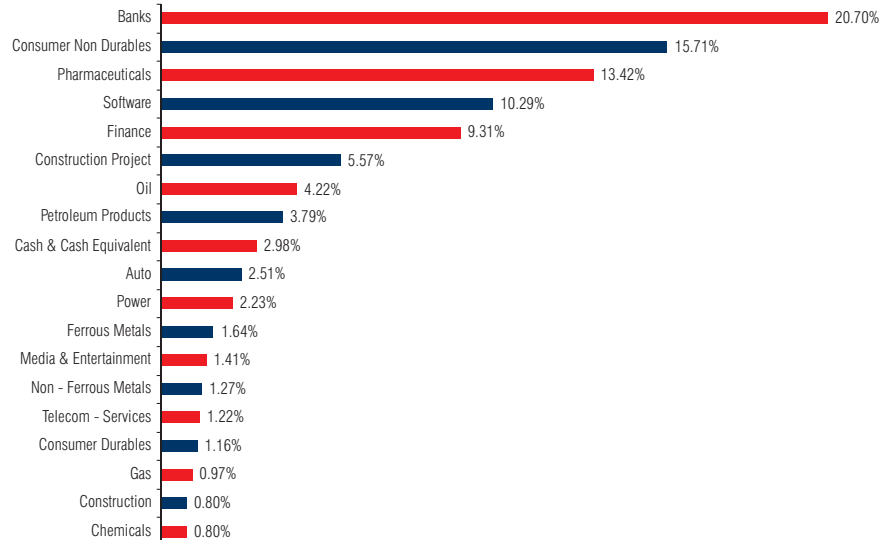
Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 6 months

Industry Classification



^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			Infrastructure Development Finance	Finance	1.55
Listed / awaiting listing on the stock exchanges			Company		
ITC	Consumer Non Durables	10.60	TV18 Broadcast	Media & Entertainment	1.41
HDFC Bank	Banks	7.31	NTPC	Power	1.29
ICICI Bank	Banks	6.93	Bharti Airtel	Telecom - Services	1.22
Housing Development Finance Corporation	Finance	6.20	Titan Industries	Consumer Durables	1.16
Sun Pharmaceuticals Industries	Pharmaceuticals	4.49	Sadbhav Engineering	Construction Project	1.16
Larsen & Toubro	Construction Project	4.41	Indian Bank	Banks	1.13
Dr. Reddy's Laboratories	Pharmaceuticals	4.29	Asian Paints	Consumer Non Durables	1.04
Oil & Natural Gas Corpn	Oil	4.22	Others~		9.62
Reliance Industries	Petroleum Products	3.79	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		2.98
Infosys	Software	3.75	Grand Total		100.00
Nestle India	Consumer Non Durables	3.53			
Tata Consultancy Services	Software	3.27			
State Bank of India	Banks	2.49			
Cadila Healthcare	Pharmaceuticals	2.36			
HCL Technologies	Software	2.33			
Piramal Enterprises	Pharmaceuticals	2.28			
Axis Bank	Banks	1.99			
Bajaj Auto	Auto	1.64			
Dewan Housing Finance Corporation	Finance	1.56			

~Equity stocks less than 1% to Net Assets

Quantitative Indicators

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio [#]
15.38%	-0.30	0.88	0.15 times

Risk Free Rate based on the 10 year G-Sec yield as on June 28, 2013: 7.44%

[#]Lower of sales or purchase divided by average AUM for last rolling 12 months.

For risk factors and statutory details please see overleaf

Union KBC EQUITY FUND

(An Open-Ended Equity Scheme)
Factsheet as on June 30, 2013

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 (YELLOW) investors understand that their principal will be at medium risk

 (BROWN) investors understand that their principal will be at high risk



NAV ₹ per unit (As on 28 June 2013)

Growth Option	: ₹ 10.58	Direct Plan - Growth Option	: ₹ 10.61
Dividend Option	: ₹ 10.58	Direct Plan - Dividend Option	: ₹ 10.61

Scheme Performance as on June 30, 2013

Period [@]	Union KBC Equity Fund (Growth)		Scheme Benchmark (S&P BSE 100 Index)		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) [^]	Returns	Value (INR) [^]	Returns	Value (INR) [^]
Jun 30, 2012 - Jun 30, 2013**	11.60%	11,160	9.91%	10,991	11.28%	11,128
Jun 30, 2011 - Jun 30, 2012**	-6.60%	9,340	-7.16%	9,824	-7.51%	9,249
Since Inception (Jun 10, 2011) (CAGR)	2.79%	10,580	2.09%	10,433	2.96%	10,617

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Equity Fund - Growth Option only. Since Direct Plan which was introduced from January 01, 2013 has been in existence for less than 1 year as on June 30, 2013, returns for the Direct Plan - Growth Option have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

[^] Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

[§] Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

[@] In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Ashish Ranawade is also the Fund Manager for Union KBC Tax Saver Scheme, Co-fund Manager of Union KBC Asset Allocation Fund - Moderate Plan and Conservative Plan and Fund Manager for the equity portion of Union KBC Capital Protection Oriented Fund - Series 1 and Series 2. Since Union KBC Asset Allocation Fund - Conservative Plan and Union KBC Capital Protection Oriented Fund - Series 1 and Series 2 have been in existence for less than one year as on June 30, 2013, past performance of the schemes has not been provided. For the performance of Union KBC Tax Saver Scheme & Union KBC Asset Allocation Fund - Moderate Plan, please refer to the Factsheet of Union KBC Tax Saver Scheme & Union KBC Asset Allocation Fund - Moderate Plan in this document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

Union KBC TAX SAVER SCHEME

(An Open-ended Equity Linked Savings Scheme with a lock in period of 3 Years)

Factsheet as on June 30, 2013

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio
- High Risk (BROWN)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk



Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Ashish Ranawade

Over 19 years of experience in investments. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

23 December 2011

Average AUM for the quarter ended June 30, 2013

₹ 50.17 crores

Expense Ratio

Direct Plan : 2.82% YTD

Other than Direct Plan : 2.91% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^

- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment and Payout Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter

Minimum Additional Investment: ₹ 500 and in multiples of ₹ 500 thereafter

Minimum Redemption Amount: ₹ 500

Load Structure

Entry Load: Nil

Exit Load: Nil

Benchmark Index

S&P BSE 100 Index

SIP

Monthly: Minimum SIP amount ₹ 500 and in multiples of ₹ 500 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 1,500 and in multiples of ₹ 500 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 500 and in multiples of ₹ 500 thereafter

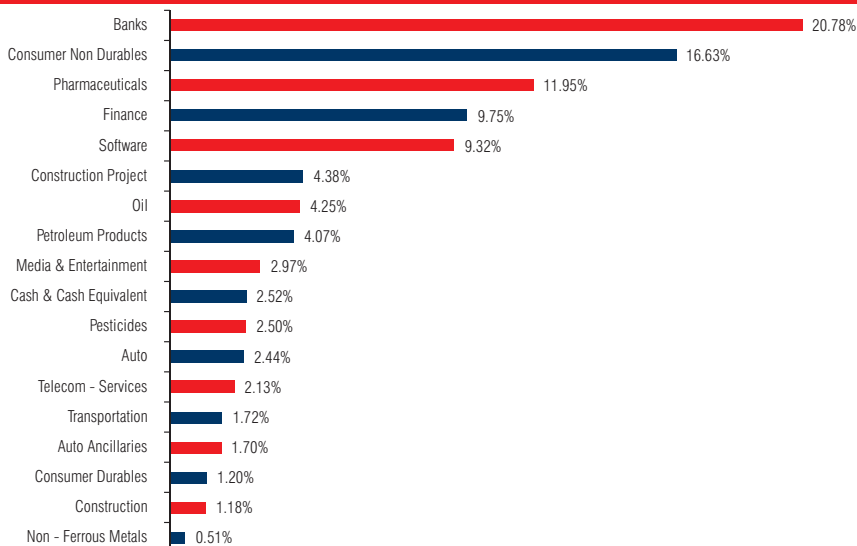
Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 500

Minimum SWP period - 6 months

Industry Classification



^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			97.48		
Listed / awaiting listing on the stock exchanges					
ITC	Consumer Non Durables	9.39	Cadila Healthcare	Pharmaceuticals	2.22
HDFC Bank	Banks	7.00	Bharti Airtel	Telecom - Services	2.13
ICICI Bank	Banks	6.31	Piramal Enterprises	Pharmaceuticals	2.09
Housing Development Finance Corporation	Finance	5.50	Axis Bank	Banks	2.02
Larsen & Toubro	Construction Project	4.38	Emami	Consumer Non Durables	1.96
Oil & Natural Gas Corpn	Oil	4.25	TV18 Broadcast	Media & Entertainment	1.90
Sun Pharmaceuticals Industries	Pharmaceuticals	4.12	Gujarat Pipavav Port	Transportation	1.72
Reliance Industries	Petroleum Products	4.07	Bajaj Auto	Auto	1.63
Dr. Reddy's Laboratories	Pharmaceuticals	3.52	Dewan Housing Finance Corporation	Finance	1.61
Infosys	Software	3.50	Wabco India	Auto Ancillaries	1.44
State Bank of India	Banks	3.09	Titan Industries	Consumer Durables	1.20
Infrastructure Development Finance Company	Finance	2.64	The Phoenix Mills	Construction	1.18
Nestle India	Consumer Non Durables	2.59	Jagran Prakashan	Media & Entertainment	1.07
Tata Consultancy Services	Software	2.52	Indian Bank	Banks	1.04
HCL Technologies	Software	2.51	Others~		4.00
Bayer Cropscience	Pesticides	2.50	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		2.52
Asian Paints	Consumer Non Durables	2.38	Grand Total		100.00

~Equity stocks less than 1% to Net Assets

Dividend History ^

Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
06 February 2013	10	13.14	1.00

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax, if applicable. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

Quantitative Indicators

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio [#]
12.09%	0.99	0.76	0.39 times

Risk Free Rate based on the 10 year G-Sec yield as on June 28, 2013: 7.44%

[#]Lower of sales or purchase divided by average AUM for last rolling 12 months.

For risk factors and statutory details please see overleaf

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NAV ₹ per unit (As on 28 June 2013)

Growth Option	: ₹ 13.08	Direct Plan - Growth Option	: ₹ 13.09
Dividend Option	: ₹ 12.08	Direct Plan - Dividend Option	: ₹ 13.09

Scheme Performance as on June 30, 2013

Period [®]	Union KBC Tax Saver Scheme (Growth)		Scheme Benchmark (S&P BSE 100 Index)		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Jun 30, 2012 - Jun 30, 2013**	16.47%	11,647	9.91%	10,991	11.28%	11,128
Since Inception (Dec 23, 2011) (CAGR)	19.39%	13,080	15.17%	12,385	14.79%	12,324

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Tax Saver Scheme - Growth Option only. Since Direct Plan which was introduced from January 01, 2013 has been in existence for less than 1 year as on June 30, 2013, returns for the Direct Plan - Growth Option have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

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Union KBC LIQUID FUND

(An Open-Ended Liquid Scheme)

Factsheet as on June 30, 2013

This product is suitable for investors who are seeking*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.
- Low Risk (BLUE) (BLUE)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Devesh Thacker

Over 13 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

15 June 2011

Average AUM for the quarter ended June 30, 2013

₹ 1694.72 crores

Expense Ratio

Direct Plan : 0.12% YTD

Other than Direct Plan : 0.20% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

• Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^

• Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: Nil

Benchmark Index

CRISIL Liquid Fund Index

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

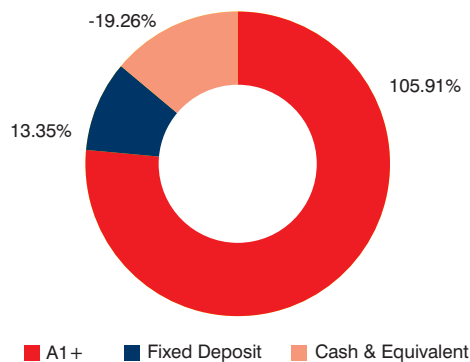
Minimum SWP period - 6 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
MONEY MARKET INSTRUMENT			India Infoline Finance	ICRA A1 +	5.28
Certificate of Deposit (CD)		76.83	Fixed Deposit (FD)		13.35
United Bank of India	CARE A1 +	10.62	The South Indian Bank	-	8.01
Allahabad Bank	ICRA A1 +	10.59	ING Vysya Bank	-	5.34
Bank of India	CRISIL A1 +	7.96	CBLO/ Reverse Repo Investments /Cash & Cash Equivalents		-19.26
Axis Bank	CRISIL A1 +	7.95			
State Bank of Mysore	ICRA A1 +	7.94	Grand Total		100.00
Canara Bank	CRISIL A1 +	5.30			
Central Bank of India	CARE A1 +	5.30			
ICICI Bank	ICRA A1 +	5.30			
Oriental Bank of Commerce	CRISIL A1 +	5.29			
State Bank of Patiala	ICRA A1 +	5.28			
HDFC Bank Limited	CARE A1 +	2.65			
Punjab & Sind Bank	ICRA A1 +	2.65			
Commercial Paper (CP)					
Reliance Capital	CRISIL A1 +	7.95			
Indiabulls Housing Finance	CRISIL A1 +	5.29			
Aditya Birla Finance	ICRA A1 +	5.28			
IL&FS	CARE A1 +	5.28			

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

46.51 Days

Modified Duration

42.95 Days

Dividend History ^ - Monthly Option

Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
25 April 2013	1000	1008.0449	7.777304
27 May 2013	1000	1007.5422	7.268068
25 June 2013	1000	1006.6861	6.406296

Dividend History ^ - Direct Plan - Monthly Option

Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
25 April 2013	1000	1008.0932	7.709366
27 May 2013	1000	1007.7214	7.449242
25 June 2013	1000	1006.7324	6.454556

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

For risk factors and statutory details please see overleaf

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(An Open-Ended Liquid Scheme)

Factsheet as on June 30, 2013

This product is suitable for investors who are seeking*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.
- Low Risk (BLUE)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

NAV ₹ per unit (As on 28 June 2013)

Growth Option	: ₹ 1199.4718	Direct Plan - Growth Option	: ₹ 1199.7167
Daily Dividend Option	: ₹ 1000.6489	Direct Plan - Daily Dividend Option	: ₹ 1000.6506
Weekly Dividend Option	: ₹ 1001.1644	Direct Plan - Weekly Dividend Option	: ₹ 1001.1706
Fortnightly Dividend Option	: ₹ 1000.9454	Direct Plan - Fortnightly Dividend Option	: ₹ 1000.9591
Monthly Dividend Option	: ₹ 1000.9454	Direct Plan - Monthly Dividend Option	: ₹ 1000.9493

Scheme Performance as on June 30, 2013

Period [@]	Union KBC Liquid Fund (Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	8.00%	10,015	9.19%	10,017	6.46%	10,012
Last 15 days~	8.02%	10,032	8.90%	10,035	5.67%	10,023
Last 30 days~	8.07%	10,064	8.18%	10,065	4.70%	10,038
Jun 30, 2012 - Jun 30, 2013**	8.94%	10,894	8.12%	10,812	8.17%	10,817
Jun 30, 2011 - Jun 30, 2012**	9.72%	10,972	8.68%	10,686	7.73%	10,773
Since Inception (Jun 15, 2011) (CAGR)	9.33%	11,995	8.41%	11,789	7.97%	11,692

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Liquid Fund - Growth Option only. Since Direct Plan which was introduced from January 01, 2013 has been in existence for less than 1 year as on June 30, 2013, returns for the Direct Plan - Growth Option have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

~ Annualised Returns

** Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Devesh Thacker is also the Fund Manager for Union KBC Ultra Short Term Debt Fund, Union KBC Fixed Maturity Plan - Series 6 and Union KBC Fixed Maturity Plan - Series 7. Since Union KBC Fixed Maturity Plan - Series 6 and Union KBC Fixed Maturity Plan - Series 7 have been in existence for less than one year as on June 30, 2013, past performance of the schemes have not been provided. For the performance of Union KBC Ultra Short Term Debt Fund please refer to the Factsheet of Union KBC Ultra Short Term Debt Fund in this document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

This product is suitable for investors who are seeking*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.
- Medium Risk (YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

The investment objective of the Scheme is to actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Parijat Agrawal

Over 17 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Inception Date (Date of initial allotment)

13 February 2012

Average AUM for the quarter ended June 30, 2013

₹ 95.67 crores

Expense Ratio

Direct Plan : 1.05% YTD

Other than Direct Plan : 1.78% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 3 months from the date of allotment; Nil thereafter. (effective date: April 15, 2013)

Benchmark Index

CRISIL Composite Bond Fund Index

SIP

Monthly: ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

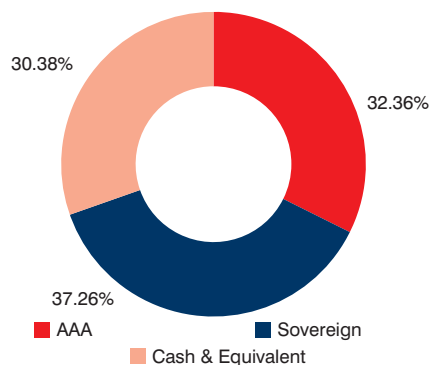
Minimum SWP period - 6 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
CENTRAL GOVERNMENT SECURITIES			37.26		
08.33% CGL 2026	SOV	16.68	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		30.38
08.20% CGL 2025	SOV	16.49			
08.15% CGL 2022	SOV	4.09			
BONDS & NCDs			32.36		
Listed / awaiting listing on the stock exchanges					
Rural Electrification Corporation	CRISIL AAA / CARE AAA	12.05			
Reliance Gas Transportation Infrastructure	CARE AAA	4.18			
Power Finance Corporation	ICRA AAA	4.08			
Power Grid Corporation	CRISIL AAA	4.03			
Exim Bank	CRISIL AAA	4.02			
Housing Development Finance Corporation	CRISIL AAA	4.00			
Grand Total					100.00

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

7.40 Years

Modified Duration

4.43 Years

Union KBC
DYNAMIC BOND FUND
(An Open-Ended Debt Scheme)




Factsheet as on June 30, 2013

This product is suitable for investors who are seeking*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.
- Medium Risk  (YELLOW)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as:  (BLUE) investors understand that their principal will be at low risk  (YELLOW) investors understand that their principal will be at medium risk  (BROWN) investors understand that their principal will be at high risk

NAV ₹ per unit (As on 28 June 2013)

Growth Option	: ₹ 11.3782	Direct Plan - Growth Option	: ₹ 11.4165
Dividend Option	: ₹ 11.3782	Direct Plan - Dividend Option	: ₹ 11.4165

Scheme Performance as on June 30, 2013

Period [@]	Union KBC Dynamic Bond Fund (Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark [§] (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Jun 30, 2012 - Jun 30, 2013**	10.71%	11,071	10.72%	11,072	12.10%	11,210
Since Inception (February 13, 2012) (CAGR)	9.86%	11,378	9.91%	11,385	10.31%	11,442

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Dynamic Bond Fund - Growth Option only. Since Direct Plan which was introduced from January 01, 2013 has been in existence for less than 1 year as on June 30, 2013, returns for the Direct Plan - Growth Option have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Parijat Agrawal is also the Co-fund Manager of Union KBC Asset Allocation Fund - Moderate Plan and Conservative Plan and Fund Manager for the Debt portion of Union KBC Capital Protection Oriented Fund - Series 1 and Series 2. Since Union KBC Asset Allocation Fund - Conservative Plan and Union KBC Capital Protection Oriented Fund - Series 1 and Series 2 have been in existence for less than one year as on June 30, 2013, past performance of the schemes has not been provided. For the performance of Union KBC Asset Allocation Fund - Moderate Plan please refer to the Factsheet of Union KBC Asset Allocation Fund - Moderate Plan in this document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Rentas, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

This product is suitable for investors who are seeking*:

- Regular Income over Short Term
- Investment in Money Market and Debt Securities.
- Low Risk (BLUE)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

To provide reasonable returns commensurate with low to moderate risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Devesh Thacker

Over 13 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

24 April 2012

Average AUM for the quarter ended June 30, 2013

₹ 209.08 crores

Expense Ratio

Direct Plan : 0.12% YTD

Other than Direct Plan : 0.15% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^

- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: Nil (effective date: March 21, 2013)

Benchmark Index

CRISIL Short Term Bond Fund Index

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

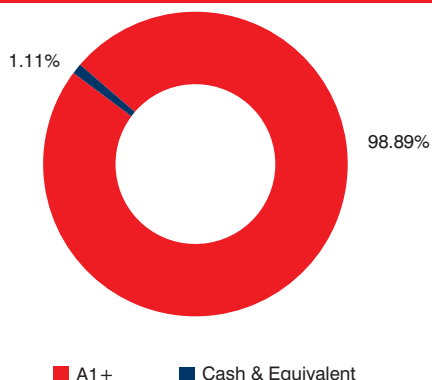
Minimum SWP period - 6 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
MONEY MARKET INSTRUMENT			CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		
Certificate of Deposit (CD)		78.07			1.11
State Bank of Hyderabad	ICRA A1+	20.77			
State Bank of Travancore	CRISIL A1+	20.75			
Punjab National Bank	CARE A1+	20.72			
The South Indian Bank	CARE A1+	11.91			
Oriental Bank of Commerce	CRISIL A1+	3.92			
Commercial Paper (CP)			Grand Total		
Reliance Capital	CRISIL A1+	20.82			100.00

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

94.36 Days

Modified Duration

87.19 Days

Dividend History ^ - Monthly Option

Record Date [#]	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
29 October 2012	1000	1010.7376	6.915896
23 November 2012	1000	1009.3315	5.999142
28 December 2012	1000	1011.7303	8.490690

Dividend History ^ - Direct Plan - Monthly Option

Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
26 April 2013	1000	1012.8973	9.589152
24 May 2013	1000	1010.4114	7.024873
28 June 2013	1000	1010.7422	7.721068

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

[#]Note: No dividend was declared since January 2013 under Union KBC Ultra Short Term Debt Fund - Monthly Dividend Option.

Union KBC
ULTRA SHORT TERM
DEBT FUND

(An Open-Ended Debt Scheme)
Factsheet as on June 30, 2013

This product is suitable for investors who are seeking*:

- Regular Income over Short Term
- Investment in Money Market and Debt Securities.
- Low Risk (BLUE)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

NAV ₹ per unit (As on 28 June 2013)

Growth Option	: ₹ 1109.9376	Direct Plan - Growth Option	: ₹ 1110.0675
Daily Dividend Option	: ₹ 1001.7531	Direct Plan - Daily Dividend Option	: ₹ 1001.7531
Weekly Dividend Option	: ₹ 1005.2570	Direct Plan - Weekly Dividend Option	: ₹ 1005.2524
Fortnightly Dividend Option	: ₹ 1006.2816	Direct Plan - Fortnightly Dividend Option	: ₹ 1006.3643
Monthly Dividend Option	: ₹ 1046.2032	Direct Plan - Monthly Dividend Option	: ₹ 1010.7422

Scheme Performance as on June 30, 2013

Period [@]	Union KBC Ultra Short Term Debt Fund (Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Jun 30, 2012 - Jun 30, 2013**	9.07%	10,907	9.30%	10,930	8.17%	10,817
Since Inception (April 24, 2012) (CAGR)	9.26%	11,099	9.24%	11,097	8.06%	10,956

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Ultra Short Term Debt Fund - Growth Option only. Since Direct Plan which was introduced from January 01, 2013 has been in existence for less than 1 year as on June 30, 2013, returns for the Direct Plan - Growth Option have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

** Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Devesh Thacker is also the Fund Manager for Union KBC Liquid Fund, Union KBC Fixed Maturity Plan - Series 6 and Union KBC Fixed Maturity Plan - Series 7. Since Union KBC Fixed Maturity Plan - Series 6 and Union KBC Fixed Maturity Plan - Series 7 have been in existence for less than one year as on June 30, 2013, past performance of the schemes have not been provided. For the performance of Union KBC Liquid Fund please refer to the Factsheet of Union KBC Liquid Fund in this document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

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This product is suitable for investors who are seeking*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.
- Medium Risk (YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

The investment objective of the Scheme is to generate capital appreciation by actively investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments and Gold Exchange Traded Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Co-fund Managers

Ashish Ranawade

Over 19 years of experience in investments. Managing this scheme since inception.

Parijat Agrawal

Over 17 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

25 June 2012

Average AUM for the quarter ended June 30, 2013

₹ 41.75 crores

Expense Ratio

Direct Plan : 1.86% YTD

Other than Direct Plan : 2.38% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment.

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 6 months from the date of allotment; Nil thereafter.

Benchmark Index[#]

30% CNX Nifty Index (+) 55% CRISIL Composite Bond Fund Index (+) 15% CRISIL Gold Index

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 6 months

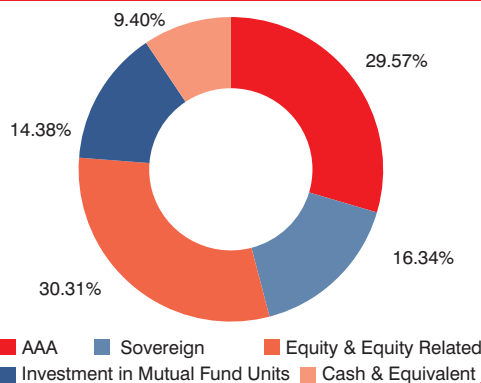
Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			CENTRAL GOVERNMENT SECURITIES		
30.31			16.34		
Listed / awaiting listing on the stock exchanges					
ITC	Consumer Non Durables	3.44	08.20% CGL 2025	SOV	8.20
HDFC Bank	Banks	2.83	08.15% CGL 2022	SOV	8.14
Sun Pharmaceuticals Industries	Pharmaceuticals	2.39	BONDS & NCDs		
Larsen & Toubro	Construction Project	2.33	29.57		
ICICI Bank	Banks	2.29	Listed / awaiting listing on the stock exchanges		
Reliance Industries	Petroleum Products	2.08	Rural Electrification Corporation	CRISIL AAA	13.48
Dr. Reddy's Laboratories	Pharmaceuticals	2.07	Power Finance Corporation	CRISIL AAA	13.43
Nestle India	Consumer Non Durables	1.69	Small Industries Development	CRISIL AAA	2.66
Hexaware Technologies	Software	1.48	Bank of India		
Piramal Enterprises	Pharmaceuticals	1.39	Investment in Mutual Fund Units		
Asian Paints	Consumer Non Durables	1.34	Goldman Sachs Gold ETF	-	14.38
Wabco India	Auto Ancillaries	1.26	CBLO / Reverse Repo Investments/Cash & Cash Equivalents		
Jagran Prakashan	Media & Entertainment	1.13	9.40		
State Bank of India	Banks	1.08	Grand Total		
Others~		3.51	100.00		

~Equity stocks less than 1% to Net Assets

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

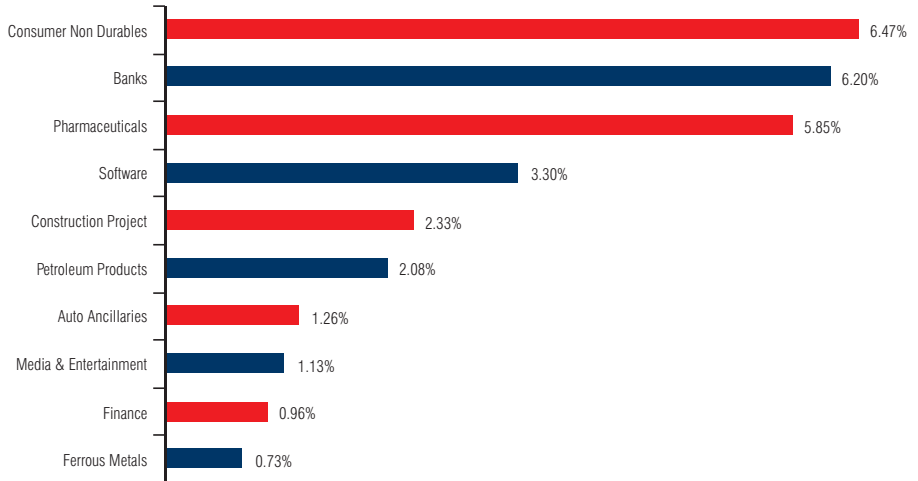
Composition by Assets/ Rating Class (%)



Quantitative Indicators

Average Maturity	5.56 Years
Modified Duration	3.76 Years

Industry Classification (Equity)



This product is suitable for investors who are seeking*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.
- Medium Risk (YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk

 (YELLOW) investors understand that their principal will be at medium risk

NAV ₹ per unit (As on 28 June 2013)

Growth Option	: ₹ 10.6442	Direct Plan - Growth Option	: ₹ 10.6755
Dividend Option	: ₹ 10.6442	Direct Plan - Dividend Option	: ₹ 10.6755

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Scheme Performance as on June 30, 2013

Period [®]	Union KBC Asset Allocation Fund - Moderate Plan (Growth)		Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Composite Bond Fund Index + 15% CRISIL Gold Index)		Additional Benchmark [§]	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Jun 30, 2012 - Jun 30, 2013**	6.44%	10,644	6.83%	10,683	N.A.	
Since Inception (June 25, 2012) (CAGR)	6.39%	10,644	7.77%	10,783	N.A.	

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Asset Allocation Fund - Moderate Plan - Growth Option only. Since Direct Plan which was introduced from January 01, 2013 has been in existence for less than 1 year as on June 30, 2013, returns for the Direct Plan - Growth Option have not been provided. Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

** Absolute Returns

[§]Not Applicable as this is a hybrid scheme

[®]In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

Mr Ashish Ranawade is also the Fund Manager for Union KBC Equity Fund, Union KBC Tax Saver Scheme, Co-fund Manager of Union KBC Asset Allocation Fund Conservative Plan and Fund Manager for the equity portion of Union KBC Capital Protection Oriented Fund - Series 1 and Series 2. Since Union KBC Asset Allocation Fund - Conservative Plan and Union KBC Capital Protection Oriented Fund - Series 1 and Series 2 have been in existence for less than one year as on June 30, 2013, past performance of the schemes has not been provided. For the performance of Union KBC Equity Fund & Union KBC Tax Saver Scheme, please refer to the Factsheet of Union KBC Equity Fund & Union KBC Tax Saver Scheme in this document.

Mr Parijat Agrawal is also the Fund Manager of Union KBC Dynamic Bond Fund, Co-fund Manager of Union KBC Asset Allocation Fund - Conservative Plan and Fund Manager for the Debt portion of Union KBC Capital Protection Oriented Fund - Series 1 and Series 2. Since Union KBC Asset Allocation Fund - Conservative Plan and Union KBC Capital Protection Oriented Fund - Series 1 and Series 2 have been in existence for less than one year as on June 30, 2013, past performance of the schemes has not been provided. For the performance of Union KBC Dynamic Bond Fund please refer to the Factsheet of Union KBC Dynamic Bond Fund in this document.

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This product is suitable for investors who are seeking*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.
- Medium Risk (YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

The investment objective of the Scheme is to generate capital appreciation by actively investing in a diversified portfolio of Equity and Equity related instruments, Debt and Money market instruments and Gold Exchange Traded Funds. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Co-fund Managers

Ashish Ranawade

Over 19 years of experience in investments. Managing this scheme since inception.

Parijat Agrawal

Over 17 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

24 December 2012

Average AUM for the quarter ended

June 30, 2013

₹ 52.29 crores

Expense Ratio

Direct Plan : 1.70% YTD

Other than Direct Plan : 2.45% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment.

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 6 months from the date of allotment; Nil thereafter.

Benchmark Index[#]

20% CNX Nifty Index (+) 70% CRISIL Composite Bond Fund Index (+) 10% CRISIL Gold Index

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 6 months

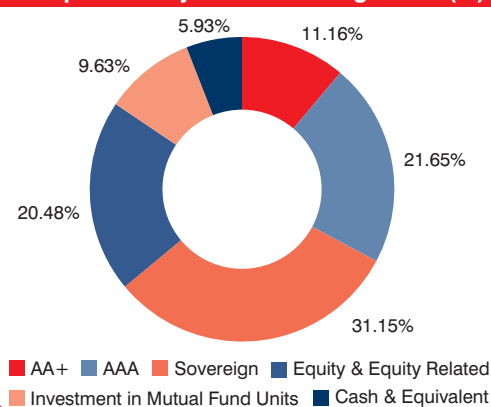
Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			CENTRAL GOVERNMENT SECURITIES		
Listed / awaiting listing on the stock exchanges			08.20% CGL 2025		
ITC	Consumer Non Durables	2.64	08.15% CGL 2022	SOV	15.64
HDFC Bank	Banks	2.15		SOV	15.51
Larsen & Toubro	Construction Project	1.64	BONDS & NCDs		
ICICI Bank	Banks	1.64	Listed / awaiting listing on the stock exchanges		
Dr. Reddy's Laboratories	Pharmaceuticals	1.54	Hindalco Industries	CRISIL AA+	11.16
Oil & Natural Gas Corpn	Oil	1.39	Rural Electrification Corporation	CRISIL AAA	10.93
Reliance Industries	Petroleum Products	1.39	Power Grid Corporation	CRISIL AAA	10.72
Piramal Enterprises	Pharmaceuticals	1.30	Investment in Mutual Fund Units		
Nestle India	Consumer Non Durables	1.09	Goldman Sachs Gold ETF	-	9.63
Infrastructure Development Finance Company	Finance	1.07	CBLO / Reverse Repo Investments/Cash & Cash Equivalents		
Cadila Healthcare	Pharmaceuticals	1.06	5.93		
State Bank of India	Banks	1.05	Grand Total		
Others~		2.52	100.00		

~Equity stocks less than 1% to Net Assets

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

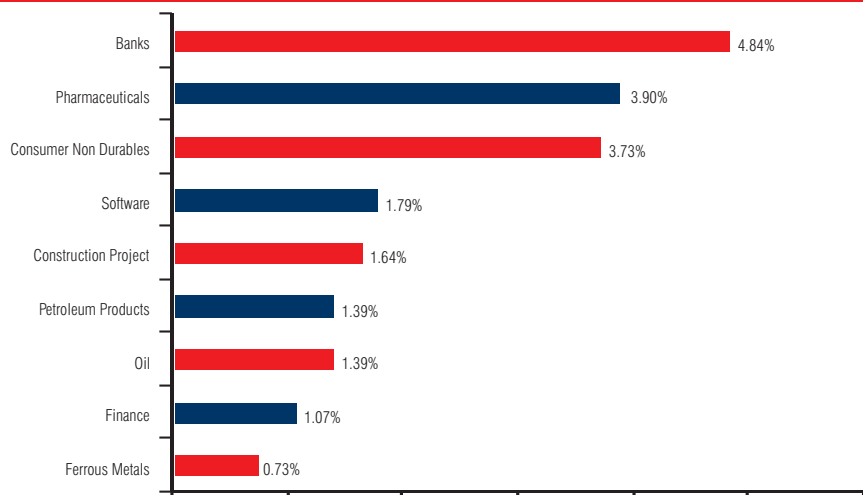
Composition by Assets/ Rating Class (%)



Quantitative Indicators

Average Maturity	7.66 Years
Modified Duration	4.97 Years

Industry Classification (Equity)



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NAV ₹ per unit (As on 28 June 2013)

Growth Option	: ₹ 9.9459	Direct Plan - Growth Option	: ₹ 9.9880
Dividend Option	: ₹ 9.9459	Direct Plan - Dividend Option	: ₹ 9.9880

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