

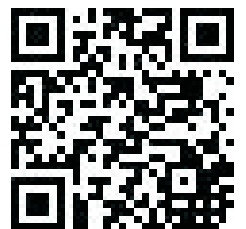
July 2015



Funds *Inscope*

Scan QR Code with your
Mobile and learn more.

If you don't have the QR reader,
simply download one of the many
free applications available



**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Capital Market Review:

- The start of the quarterly corporate result season and resolution of the uncertainty over Greece's exit from Eurozone supported the domestic Equity markets with reduced volatility during the month of July 2015. Other important developments like the landmark United States deal with Iran and extremely volatile Chinese Equity Market seemed to have lesser impact on Indian Markets as CNX Nifty index closed the month positive to the tune of 1.96% during July 2015 over the previous month.
- The US Federal Reserve in its meeting held on 29th July 2015, kept the short term rates unchanged at near Zero Levels. However, signalled that it remains on course for a rate hike during Calendar Year (CY) 2015.
- The Monsoon has progressed reasonably well so far. Cumulative rainfall till 2nd August 2015 was 6% below the Long Period Average (LPA) with deficient rainfall in southern peninsula of about negative 21% and an excess rainfall in northwest India of about positive 9%. With two-thirds of crop sowing session already over, the area under cultivation for kharif crops has gone up by 8.7% Year on Year (YoY) with highest increase in pulses (about 21%), coarse cereals (about 18%) and oil seeds (about 9.5%). Water reservoir storage levels continue to be adequate with 2% higher on YoY basis and 8% higher average storage during the last 10 years on YoY basis.
- Wholesale Price Index (WPI) inflation for June 2015 stood stable as it came in at -2.4% YoY similar to May 2015 level. Within the WPI, food and fuel inflation rose with food rising the most, while core inflation stayed soft.
- Consumer Price Index(CPI) for June 2015 came in at 5.4% YoY, higher than the general market expectation and May 2015 level of 5.01% YoY led by higher food inflation.
- The Reserve Bank of India(RBI) in its bi-monthly monetary policy review meeting held on 4th August 2015, kept the benchmark Interest rates unchanged on the back of commercial banks refraining from transmitting the benefits of earlier rate cuts and concerns over rising inflation levels.

Performance of various indices as of end July 2015 (in %)

Index	1 Month	3 Month	6 Month	1 Year
CNX Nifty	1.96	4.29	-3.13	10.51
CNX Midcap Index	5.53	8.19	4.61	26.67
CNX 500 Equity Index	3.03	5.28	-0.84	14.72
CNX Defty Index	1.56	3.6	-6.54	4.02
CNX Nifty Junior	4.98	8.47	6.48	27.8
CNX IT Index	5.04	5.39	-1.95	12.51
CNX Bank Index	2.37	2.14	-5.61	22.68
CNX 100	2.43	4.93	-1.7	13.01
CNX Realty	-2.43	-13.79	-25.44	-27.06
CNX Infrastructure	1.33	4.53	0.1	4.24
CNX Energy Index	-2.04	4.56	-2.34	-8.4
CNX FMCG Index	3.79	7.23	-1.16	11.4
CNX Pharma Index	1.23	2.45	5.64	32.22

Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

- Index of Industrial Production (IIP) for May 2015 came in at 2.7% YoY, lower as compared to the April 2015 revised reading of 3.4% YoY. The April 2015 reading was revised downward from 4.1% YoY to 3.4% YoY.
- Foreign Institutional Investors (FIIs) bought Indian equities aggregating US\$ 874mn over July 2015. Among the Domestic Institutional Investors (DIIs), Mutual funds bought equities worth US\$ 682mn, while Insurance companies sold US\$ 727mn of equities during July 2015.
- Crude oil prices further declined during July 2015 on the back of the US – Iran deal, expecting rise in oil supply. Crude oil prices closed at US\$ 51.85 per barrel at the end of July 2015 from US\$ 63.14 per barrel at the end of June 2015. Gold continued its downward trajectory to close at US\$ 1094 per ounce at the end of July 2015 as compared to US\$ 1171 per ounce at the end of June 2015.
- Indian Rupee (INR) was flat for most of July 2015, however, it depreciated against US\$ towards the end of July 2015 to close at ₹ 64.11 per US\$ as compared to June 2015 level of ₹ 63.63 per US\$.
- The trade deficit during June 2015 was estimated at US\$10.8bn which was 8.5% lower than the deficit of US\$11.8bn during June 2014, driven by lower gold and crude imports.
 - Exports during June 2015 were valued at US\$22.34bn which was 15.8% lower than the level of US\$26.5bn during June 2014.
 - Imports during June 2015 were valued at US\$33.1bn which was 13.4% lower than the level of imports valued at US\$38.2bn during June 2014.
 - Oil imports during June 2015 were valued at US\$8.7bn which was 35% lower than oil imports valued at US\$13.3bn during June 2014.
 - Non-oil imports during June 2015 were estimated at US\$24.4bn which was 2% lower than non-oil imports of US\$24.9bn during June 2014.

(Source: Bloomberg, RBI, MOSPI)

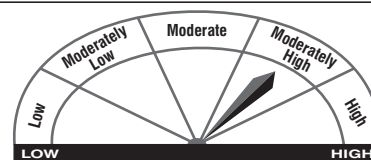
Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

Union KBC
EQUITY FUND
 (An Open-Ended Equity Scheme)
 Factsheet as on July 31, 2015

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio

Riskometer



Investors understand that their principal will be at moderately high risk



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Fund Manager

Ashish Ranawade

Over 21 years of experience in investments. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

10 June 2011

Average AUM for the quarter ended June 30, 2015

₹ 131.32 crore

Expense Ratio

Direct Plan : 2.10% YTD

Other than Direct Plan : 3.08% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Benchmark Index®

S&P BSE 100 Index (For disclaimers refer overleaf)

Systematic Investment Plan (SIP)

Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters

Systematic Transfer Plan (STP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

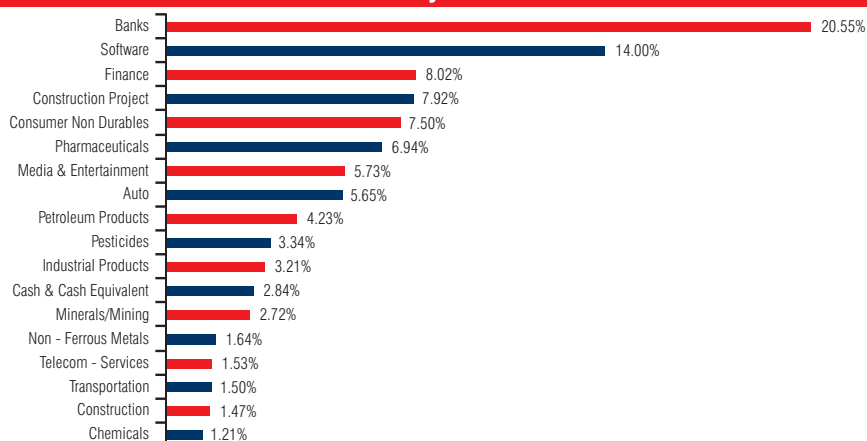
Systematic Withdrawal Plan (SWP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Investment Objective

To achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Industry Classification



Portfolio

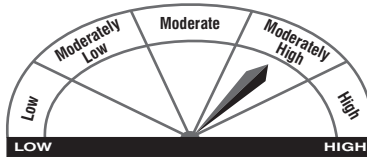
Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED		97.16	Gujarat Mineral Development Corporation Limited	Minerals/Mining	1.68
Listed / awaiting listing on the stock exchanges			Bajaj Corp Limited	Consumer Non Durables	1.67
ICICI Bank Limited	Banks	6.78	IPCA Laboratories Limited	Pharmaceuticals	1.67
Larsen & Toubro Limited	Construction Project	6.59	National Aluminium Company Limited	Non - Ferrous Metals	1.64
State Bank of India	Banks	5.56	Indian Bank	Banks	1.55
Infosys Limited	Software	4.83	Tata Communications Limited	Telecom - Services	1.53
IDFC Limited	Finance	3.70	Navneet Education Limited	Media & Entertainment	1.53
HDFC Bank Limited	Banks	3.52	Tata Global Beverages Limited	Consumer Non Durables	1.52
Bayer Cropscience Limited	Pesticides	3.34	Mahindra & Mahindra Financial Services Limited	Finance	1.52
Mangalore Refinery and Petrochemicals Limited	Petroleum Products	3.25	Cadila Healthcare Limited	Pharmaceuticals	1.51
Sintex Industries Limited	Industrial Products	3.21	IL&FS Transportation Networks Limited	Transportation	1.50
TV18 Broadcast Limited	Media & Entertainment	3.05	The Phoenix Mills Limited	Construction	1.47
Bajaj Auto Limited	Auto	2.98	Sadbhav Engineering Limited	Construction Project	1.33
Housing Development Finance Corporation Limited	Finance	2.80	Pidilite Industries Limited	Chemicals	1.21
Mahindra & Mahindra Limited	Auto	2.67	Jagran Prakashan Limited	Media & Entertainment	1.15
Wipro Limited	Software	2.45	IndusInd Bank Limited	Banks	1.10
Nestle India Limited	Consumer Non Durables	2.39	NMDC Limited	Minerals/Mining	1.04
Persistent Systems Limited	Software	2.27	Mphasis Limited	Software	1.00
Lupin Limited	Pharmaceuticals	2.04	Others~~~		0.98
Axis Bank Limited	Banks	2.04	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		2.84
ITC Limited	Consumer Non Durables	1.92	Grand Total		100.00
HCL Technologies Limited	Software	1.76			
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1.72			
Tata Consultancy Services Limited	Software	1.69			

~~~Equity stocks less than 1% to Net Assets

**Dividend History ^ ^ ^**

| Record Date    | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|----------------|-----------------------|----------------|---------------------|
| 25 August 2014 | 10                    | 14.80          | 1.00                |

^ ^ ^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax, if applicable. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

|                                                                                                                                                                                                                           |                                                                                                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment predominantly in Equity and Equity related portfolio</li> </ul> | <b>Riskometer</b><br> |
|                                                                                                                                                                                                                           | Investors understand that their principal will be at moderately high risk                               |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Quantitative Indicators - Growth Option

|                       |                     |                       |                                               |
|-----------------------|---------------------|-----------------------|-----------------------------------------------|
| <b>Std. Deviation</b> | <b>Sharpe Ratio</b> | <b>Portfolio Beta</b> | <b>Portfolio Turnover Ratio<sup>sss</sup></b> |
| 15.14%                | 0.30                | 0.90                  | 0.33 times                                    |

### Quantitative Indicators - Direct Plan - Growth Option

|                       |                     |                       |                                               |
|-----------------------|---------------------|-----------------------|-----------------------------------------------|
| <b>Std. Deviation</b> | <b>Sharpe Ratio</b> | <b>Portfolio Beta</b> | <b>Portfolio Turnover Ratio<sup>sss</sup></b> |
| 14.60%                | 0.66                | 0.90                  | 0.33 times                                    |

Risk Free Rate based on the 10 year G-Sec yield as on July 31, 2015: 7.81%.

<sup>sss</sup> Lower of sales or purchases divided by average AUM for last rolling 12 months.

### NAV ₹ per unit (As on July 31, 2015)

|                        |           |                                      |           |
|------------------------|-----------|--------------------------------------|-----------|
| <b>Growth Option</b>   | : ₹ 16.18 | <b>Direct Plan - Growth Option</b>   | : ₹ 16.47 |
| <b>Dividend Option</b> | : ₹ 15.09 | <b>Direct Plan - Dividend Option</b> | : ₹ 16.47 |

### Scheme Performance for Growth Option as on June 30, 2015

| Period <sup>®</sup>                   | Union KBC Equity Fund (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|--------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                        | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 9.03%                          | 10,903        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 38.19%                         | 13,819        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| June 30, 2012 - June 30, 2013**       | 11.60%                         | 11,160        | 9.91%                                              | 10,991        | 11.28%                                             | 11,128        |
| Since Inception (Jun 10, 2011) (CAGR) | 12.18%                         | 15,940        | 10.90%                                             | 15,219        | 10.88%                                             | 15,207        |

### Scheme Performance for Direct Plan - Growth Option as on June 30, 2015

| Period <sup>®</sup>                   | Union KBC Equity Fund (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|----------------------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                      | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 9.97%                                        | 10,997        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 39.02%                                       | 13,902        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| Since Inception (Jan 01, 2013) (CAGR) | 17.33%                                       | 14,894        | 14.57%                                             | 14,038        | 15.06%                                             | 14,188        |

#### Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Equity Fund - Growth Option and Union KBC Equity Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

® In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**@@Benchmark S&P BSE 100 Index disclaimer:** The "Index" viz. "S&P BSE 100", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

### MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

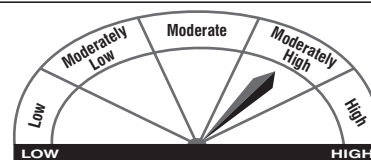
Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.

**Union KBC**  
**TAX SAVER SCHEME**  
 (An Open-ended Equity Linked Savings Scheme with a lock in period of 3 Years)  
 Factsheet as on July 31, 2015

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio

Riskometer



Investors understand that their principal will be at moderately high risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Fund Details**

**Fund Manager**

Ashish Ranawade

Over 21 years of experience in investments. Managing this scheme since inception.

**Indicative Investment Horizon**

Long Term

**Inception Date (Date of initial allotment)**

23 December 2011

**Average AUM for the quarter ended June 30, 2015**

₹ 81.06 crore

**Expense Ratio**

Direct Plan : 2.44% YTD

Other than Direct Plan : 3.17% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

**Plans (across a common portfolio)**

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

**Options (under each of the above Plans)**

- Growth
- Dividend with Payout Facility

**Default Option**

Option: Growth

**Application Amount**

**Minimum Application Amount:** ₹ 500 and in multiples of ₹ 500 thereafter

**Minimum Additional Investment:** ₹ 500 and in multiples of ₹ 500 thereafter

**Minimum Redemption Amount:** ₹ 500

**Load Structure**

**Entry Load:** Nil

**Exit Load:** Nil

**Benchmark Index<sup>®</sup>**

S&P BSE 100 Index (For disclaimers refer overleaf)

**Systematic Investment Plan (SIP)**

**Monthly Frequency** - Minimum installment size ₹ 500 and in multiples of ₹ 500 thereafter; Minimum period: 6 months

**Quarterly Frequency** - Minimum installment size ₹ 1,500 and in multiples of ₹ 500 thereafter; Minimum period: 2 quarters

**Systematic Transfer Plan (STP)**

Minimum installment size ₹ 500 and in multiples of ₹ 500 thereafter; Minimum period: 6 months

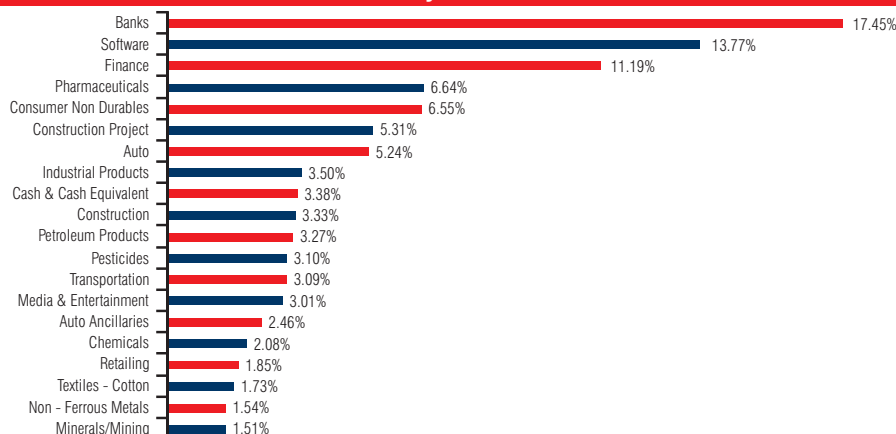
**Systematic Withdrawal Plan (SWP)**

Minimum installment size ₹ 500; Minimum period: 6 months

**Investment Objective**

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

**Industry Classification**



**Portfolio**

| Company/ Issuer                                                                     | Rating/ Industry      | % to Net Assets | Company/ Issuer                                                    | Rating/ Industry      | % to Net Assets |
|-------------------------------------------------------------------------------------|-----------------------|-----------------|--------------------------------------------------------------------|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED Listed / awaiting listing on the stock exchanges</b> |                       |                 | <b>96.62</b>                                                       |                       |                 |
| ICICI Bank Limited                                                                  | Banks                 | 6.36            | IL&FS Transportation Networks Limited                              | Transportation        | 2.02            |
| State Bank of India                                                                 | Banks                 | 5.39            | IPCA Laboratories Limited                                          | Pharmaceuticals       | 2.01            |
| Larsen & Toubro Limited                                                             | Construction Project  | 5.31            | Trent Limited                                                      | Retailing             | 1.85            |
| Infosys Limited                                                                     | Software              | 4.68            | ITC Limited                                                        | Consumer Non Durables | 1.84            |
| IDFC Limited                                                                        | Finance               | 3.87            | Tata Consultancy Services Limited                                  | Software              | 1.83            |
| Sintex Industries Limited                                                           | Industrial Products   | 3.50            | Sun Pharmaceuticals Industries Limited                             | Pharmaceuticals       | 1.79            |
| Mangalore Refinery and Petrochemicals Limited                                       | Petroleum Products    | 3.27            | Bajaj Corp Limited                                                 | Consumer Non Durables | 1.74            |
| Bayer Cropscience Limited                                                           | Pesticides            | 3.10            | Indo Count Industries Limited                                      | Textiles - Cotton     | 1.73            |
| TV18 Broadcast Limited                                                              | Media & Entertainment | 3.01            | Axis Bank Limited                                                  | Banks                 | 1.67            |
| Mahindra & Mahindra Limited                                                         | Auto                  | 2.85            | Nestle India Limited                                               | Consumer Non Durables | 1.62            |
| Alembic Pharmaceuticals Limited                                                     | Pharmaceuticals       | 2.84            | National Aluminium Company Limited                                 | Non - Ferrous Metals  | 1.54            |
| HDFC Bank Limited                                                                   | Banks                 | 2.71            | Gujarat Mineral Development Corporation Limited                    | Minerals/Mining       | 1.51            |
| HCL Technologies Limited                                                            | Software              | 2.62            | Mahindra & Mahindra Financial Services Limited                     | Finance               | 1.38            |
| WABCO India Limited                                                                 | Auto Ancillaries      | 2.46            | VST Industries Limited                                             | Consumer Non Durables | 1.35            |
| LIC Housing Finance Limited                                                         | Finance               | 2.39            | Manappuram Finance Limited                                         | Finance               | 1.32            |
| Bajaj Auto Limited                                                                  | Auto                  | 2.39            | Indian Bank                                                        | Banks                 | 1.32            |
| Wipro Limited                                                                       | Software              | 2.35            | The Phoenix Mills Limited                                          | Construction          | 1.18            |
| Persistent Systems Limited                                                          | Software              | 2.29            | Deepak Nitrite Limited                                             | Chemicals             | 1.17            |
| Housing Development Finance Corporation Limited                                     | Finance               | 2.23            | Gujarat Pipavav Port Limited                                       | Transportation        | 1.07            |
| ITD Cementation India Limited                                                       | Construction          | 2.15            | Others ~ ~                                                         |                       | 0.91            |
|                                                                                     |                       |                 | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> |                       | <b>3.38</b>     |
|                                                                                     |                       |                 | <b>Grand Total</b>                                                 |                       | <b>100.00</b>   |

~ ~ ~Equity stocks less than 1% to Net Assets

**Dividend History ^ ^ ^**

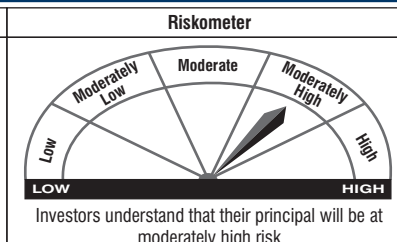
| Record Date      | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|------------------|-----------------------|----------------|---------------------|
| 06 February 2013 | 10                    | 13.14          | 1.00                |
| 27 January 2014  | 10                    | 12.73          | 0.90                |
| 12 January 2015  | 10                    | 17.61          | 1.50                |

^ ^ ^ **Past Performance may or may not be sustained in future.** Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax, if applicable. **After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.**

**Union KBC**  
**TAX SAVER SCHEME**  
 (An Open-ended Equity Linked Savings Scheme with a lock in period of 3 Years)  
 Factsheet as on July 31, 2015

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Quantitative Indicators - Growth Option**

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>sss</sup> |
|----------------|--------------|----------------|-----------------------------------------|
| 13.47%         | 1.14         | 0.83           | 0.37 times                              |

**Quantitative Indicators - Direct Plan - Growth Option**

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>sss</sup> |
|----------------|--------------|----------------|-----------------------------------------|
| 14.11%         | 0.91         | 0.87           | 0.37 times                              |

Risk Free Rate based on the 10 year G-Sec yield as on July 31, 2015: 7.81%.

<sup>sss</sup> Lower of sales or purchases divided by average AUM for last rolling 12 months.

**NAV ₹ per unit (As on July 31, 2015)**

|                        |           |                                      |           |
|------------------------|-----------|--------------------------------------|-----------|
| <b>Growth Option</b>   | : ₹ 21.16 | <b>Direct Plan - Growth Option</b>   | : ₹ 21.33 |
| <b>Dividend Option</b> | : ₹ 16.62 | <b>Direct Plan - Dividend Option</b> | : ₹ 21.33 |

**Scheme Performance for Growth Option as on June 30, 2015**

| Period <sup>®</sup>                   | Union KBC Tax Saver Scheme (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|-------------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                             | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 16.04%                              | 11,604        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 35.86%                              | 13,586        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| June 30, 2012 - June 30, 2013**       | 16.47%                              | 11,647        | 9.91%                                              | 10,991        | 11.28%                                             | 11,128        |
| Since Inception (Dec 23, 2011) (CAGR) | 22.82%                              | 20,620        | 18.30%                                             | 18,067        | 17.52%                                             | 17,651        |

**Scheme Performance for Direct Plan - Growth Option as on June 30, 2015**

| Period <sup>®</sup>                   | Union KBC Tax Saver Scheme (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|---------------------------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                           | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 16.50%                                            | 11,650        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 36.13%                                            | 13,613        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| Since Inception (Jan 01, 2013) (CAGR) | 20.17%                                            | 15,811        | 14.57%                                             | 14,038        | 15.06%                                             | 14,188        |

**Past performance may or may not be sustained in future.**

Returns shown above are for Union KBC Tax Saver Scheme - Growth Option and Union KBC Tax Saver Scheme - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

® In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

<sup>@@</sup>**Benchmark S&P BSE 100 Index disclaimer:** The "Index" viz. "S&P BSE 100", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

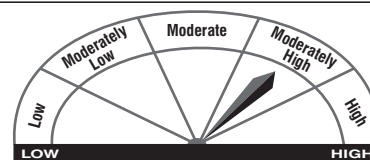
**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio of small and midsize companies

Riskometer



Investors understand that their principal will be at moderately high risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fund Details

#### Fund Manager

Ashish Ranawade

Over 21 years of experience in investments. Managing this scheme since inception.

#### Indicative Investment Horizon

Long Term

#### Inception Date (Date of initial allotment)

10 June 2014

#### Average AUM for the quarter ended June 30, 2015

₹83.91 crore

#### Expense Ratio

Direct Plan : 2.00% YTD

Regular Plan : 3.13% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

#### Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Regular Plan for investors who purchase units through a Distributor.

#### Options (under each of the above Plans)

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

#### Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

#### Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

#### Load Structure

Entry Load: Nil

Exit Load:

1 % if units are redeemed/ switched out within 1 year from the date of allotment. Nil thereafter.

#### Benchmark Index<sup>\*\*\*</sup>

S&P BSE MidCap Index (For disclaimers refer overleaf)

#### Systematic Investment Plan (SIP)

Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters

#### Systematic Transfer Plan (STP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

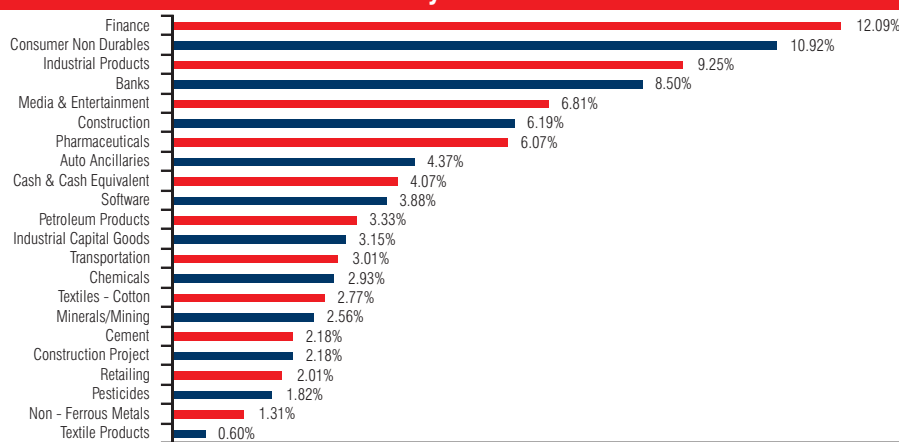
#### Systematic Withdrawal Plan (SWP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

### Investment Objective

The investment objective of the scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small and midsize companies. However, there is no assurance that the Investment Objective of the scheme will be achieved.

### Industry Classification



### Portfolio

| Company/ Issuer                                         | Rating/ Industry         | % to Net Assets | Company/ Issuer                                                    | Rating/ Industry         | % to Net Assets |
|---------------------------------------------------------|--------------------------|-----------------|--------------------------------------------------------------------|--------------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                      |                          |                 | <b>95.93</b>                                                       |                          |                 |
| <b>Listed / awaiting listing on the stock exchanges</b> |                          |                 |                                                                    |                          |                 |
| Sintex Industries Limited                               | Industrial Products      | 3.57            | Repro India Limited                                                | Media & Entertainment    | 1.75            |
| Mangalore Refinery and Petrochemicals Limited           | Petroleum Products       | 3.33            | Supreme Industries Limited                                         | Industrial Products      | 1.72            |
| IDFC Limited                                            | Finance                  | 3.31            | IL&FS Transportation Networks Limited                              | Transportation           | 1.72            |
| DCB Bank Limited                                        | Banks                    | 3.14            | Suprajit Engineering Limited                                       | Auto Ancillaries         | 1.66            |
| Credit Analysis And Research Limited                    | Finance                  | 2.85            | VST Industries Limited                                             | Consumer Non Durables    | 1.65            |
| Indo Count Industries Limited                           | Textiles - Cotton        | 2.77            | The Phoenix Mills Limited                                          | Construction             | 1.64            |
| Mahindra & Mahindra Financial Services Limited          | Finance                  | 2.74            | Bajaj Corp Limited                                                 | Consumer Non Durables    | 1.62            |
| WABCO India Limited                                     | Auto Ancillaries         | 2.71            | Mphasis Limited                                                    | Software                 | 1.60            |
| The Federal Bank Limited                                | Banks                    | 2.65            | Deepak Nitrite Limited                                             | Chemicals                | 1.57            |
| Mahindra CIE Automotive Limited                         | Industrial Products      | 2.60            | D.B.Corp Limited                                                   | Media & Entertainment    | 1.55            |
| Persistent Systems Limited                              | Software                 | 2.28            | Andhra Bank                                                        | Banks                    | 1.47            |
| Indoco Remedies Limited                                 | Pharmaceuticals          | 2.26            | Navneet Education Limited                                          | Media & Entertainment    | 1.46            |
| KEC International Limited                               | Construction Project     | 2.18            | Sobha Limited                                                      | Construction             | 1.36            |
| TV18 Broadcast Limited                                  | Media & Entertainment    | 2.05            | IFGL Refractories Limited                                          | Industrial Products      | 1.36            |
| Elecon Engineering Company Limited                      | Industrial Capital Goods | 2.03            | Pidilite Industries Limited                                        | Chemicals                | 1.36            |
| Trent Limited                                           | Retailing                | 2.01            | National Aluminium Company Limited                                 | Non - Ferrous Metals     | 1.31            |
| ITD Cementation India Limited                           | Construction             | 2.00            | Gujarat Mineral Development Corporation Limited                    | Minerals/Mining          | 1.31            |
| Kansai Nerolac Paints Limited                           | Consumer Non Durables    | 2.00            | The Great Eastern Shipping Company Limited                         | Transportation           | 1.29            |
| Repco Home Finance Limited                              | Finance                  | 1.98            | MOIL Limited                                                       | Minerals/Mining          | 1.25            |
| IPCA Laboratories Limited                               | Pharmaceuticals          | 1.98            | Indian Bank                                                        | Banks                    | 1.24            |
| Tata Global Beverages Limited                           | Consumer Non Durables    | 1.97            | Sanghi Industries Limited                                          | Cement                   | 1.23            |
| Agro Tech Foods Limited                                 | Consumer Non Durables    | 1.87            | Manappuram Finance Limited                                         | Finance                  | 1.21            |
| Strides Arcolab Limited                                 | Pharmaceuticals          | 1.83            | Oberoi Realty Limited                                              | Construction             | 1.19            |
| Bayer Cropscience Limited                               | Pesticides               | 1.82            | Action Construction Equipment Limited                              | Industrial Capital Goods | 1.12            |
| Godrej Industries Limited                               | Consumer Non Durables    | 1.81            | Others---                                                          | Cement                   | 1.55            |
|                                                         |                          |                 | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> |                          | <b>4.07</b>     |
|                                                         |                          |                 | <b>Grand Total</b>                                                 |                          | <b>100.00</b>   |

---Equity stocks less than 1% to Net Assets

**Note:** Classification of investments in equity & equity related instruments on the basis of market capitalisation (as a % to Net Assets): Small and Mid-Cap 91.26%; Large-Cap 4.67%.



|                                                                                                                                                                                                                                                                 |                                                                                                                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment predominantly in Equity and Equity related portfolio of small and midsize companies</li> </ul> | <p><b>Riskometer</b></p> <p>LOW Moderately Low Moderate Moderately High HIGH</p> <p>Investors understand that their principal will be at moderately high risk</p> |
|                                                                                                                                                                                                                                                                 | <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>                                             |

**Quantitative Indicators - Regular Plan - Growth Option**

|                       |                     |                       |                                               |
|-----------------------|---------------------|-----------------------|-----------------------------------------------|
| <b>Std. Deviation</b> | <b>Sharpe Ratio</b> | <b>Portfolio Beta</b> | <b>Portfolio Turnover Ratio<sup>SSS</sup></b> |
| 15.10%                | 1.06                | 0.81                  | 0.26 times                                    |

**Quantitative Indicators - Direct Plan - Growth Option**

|                       |                     |                       |                                               |
|-----------------------|---------------------|-----------------------|-----------------------------------------------|
| <b>Std. Deviation</b> | <b>Sharpe Ratio</b> | <b>Portfolio Beta</b> | <b>Portfolio Turnover Ratio<sup>SSS</sup></b> |
| 15.08%                | 1.11                | 0.80                  | 0.26 times                                    |

Risk Free Rate based on the 10 year G-Sec yield as on July 31, 2015: 7.81%.

<sup>SSS</sup> Lower of sales or purchases divided by average AUM for last rolling 12 months.

**NAV ₹ per unit (As on July 31, 2015)**

|                                       |           |                                      |           |
|---------------------------------------|-----------|--------------------------------------|-----------|
| <b>Regular Plan - Growth Option</b>   | : ₹ 12.76 | <b>Direct Plan - Growth Option</b>   | : ₹ 12.85 |
| <b>Regular Plan - Dividend Option</b> | : ₹ 12.76 | <b>Direct Plan - Dividend Option</b> | : ₹ 12.85 |

**Scheme Performance for Regular Plan - Growth Option as on June 30, 2015**

| Period <sup>®</sup>                   | Union KBC Small and Midcap Fund (Regular Plan - Growth) |               | Scheme Benchmark (S&P BSE MidCap Index) <sup>@@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|---------------------------------------------------------|---------------|--------------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                                 | Value (INR) ^ | Returns                                                | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 19.19%                                                  | 11,919        | 22.32%                                                 | 12,232        | 9.31%                                              | 10,931        |
| Since Inception (Jun 10, 2014) (CAGR) | 21.68%                                                  | 12,300        | 20.79%                                                 | 12,204        | 8.12%                                              | 10,859        |

**Scheme Performance for Direct Plan - Growth Option as on June 30, 2015**

| Period <sup>®</sup>                   | Union KBC Small and Midcap Fund (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE MidCap Index) <sup>@@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|--------------------------------------------------------|---------------|--------------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                                | Value (INR) ^ | Returns                                                | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 19.96%                                                 | 11,996        | 22.32%                                                 | 12,232        | 9.31%                                              | 10,931        |
| Since Inception (Jun 10, 2014) (CAGR) | 22.43%                                                 | 12,380        | 20.79%                                                 | 12,204        | 8.12%                                              | 10,859        |

**Past performance may or may not be sustained in future.**

Returns shown above are for Union KBC Small and Midcap Fund - Regular Plan - Growth Option and Union KBC Small and Midcap Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

® In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**@@@Benchmark S&P BSE MidCap Index disclaimer:** The "Index" viz. "S&P BSE Midcap Index", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

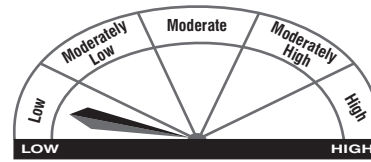
Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.

**Union KBC**  
**LIQUID FUND**  
(An Open-Ended Liquid Scheme)  
Factsheet as on July 31, 2015

This product is suitable for investors who are seeking\*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.

Riskometer



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Fund Details**

**Fund Manager**

Devesh Thacker

Over 15 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

**Indicative Investment Horizon**

Short Term

**Inception Date (Date of initial allotment)**

15 June 2011

**Average AUM for the quarter ended June 30, 2015**

₹ 1,613.35 crore

**Expense Ratio**

Direct Plan : 0.12% YTD

Other than Direct Plan : 0.21% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

**Plans (across a common portfolio)**

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

**Options (under each of the above Plans)**

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

**Default Option/ Facility**

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

**Application Amount**

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

**Load Structure**

Entry Load: Nil

Exit Load: Nil

**Benchmark Index**

CRISIL Liquid Fund Index

**Systematic Transfer Plan (STP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

**Systematic Withdrawal Plan (SWP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

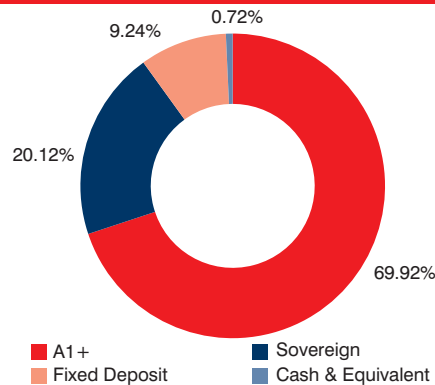
**Investment Objective**

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

**Portfolio**

| Name of Instrument                           | Rating/ Industry | % to Net Assets | Name of Instrument                                                 | Rating/ Industry | % to Net Assets |
|----------------------------------------------|------------------|-----------------|--------------------------------------------------------------------|------------------|-----------------|
| <b>MONEY MARKET INSTRUMENT</b>               |                  |                 | PTC India Financial Services Limited                               |                  |                 |
| <b>Certificate of Deposit (CD)</b>           |                  | <b>24.56</b>    | Redington (India) Limited                                          | ICRA A1+         | 1.54            |
| Oriental Bank of Commerce                    | CRISIL A1+       | 9.21            | Hindalco Industries Limited                                        | CRISIL A1+       | 1.54            |
| Punjab & Sind Bank                           | ICRA A1+         | 6.14            | Chennai Petroleum Corporation Limited                              | ICRA A1+         | 1.53            |
| Bank of India                                | CRISIL A1+       | 4.61            | Turquoise Investments And Finance Private Limited                  | CRISIL A1+       | 1.53            |
| The South Indian Bank Limited                | CARE A1+         | 1.54            | Blue Star Limited                                                  | CARE A1+         | 1.53            |
| UCO Bank                                     | CRISIL A1+       | 1.54            | DIC India Limited                                                  | CRISIL A1+       | 0.61            |
| Axis Bank Limited                            | CRISIL A1+       | 1.52            |                                                                    |                  |                 |
| <b>Commercial Paper (CP)</b>                 |                  |                 | <b>Treasury Bill (T-BILL)</b>                                      |                  | <b>20.12</b>    |
| Jindal Steel & Power Limited                 | CRISIL A1+       | 6.10            | TBILL 91 DAY 2015                                                  | SOV              | 20.12           |
| Edelweiss Financial Services Limited         | CRISIL A1+       | 4.62            |                                                                    |                  |                 |
| Reliance Home Finance Limited                | CRISIL A1+       | 3.08            | <b>Fixed Deposit (FD)</b>                                          |                  | <b>9.24</b>     |
| SREI Equipment Finance Limited               | ICRA A1+         | 3.08            | The South Indian Bank Limited                                      | -                | 4.62            |
| Steel Authority of India Limited             | CARE A1+         | 3.08            | The Ratnakar Bank Limited                                          | -                | 3.08            |
| Indiabulls Housing Finance Limited           | CRISIL A1+       | 3.07            | Oriental Bank of Commerce                                          | -                | 1.54            |
| Alkem Laboratories Limited                   | CRISIL A1+       | 3.06            |                                                                    |                  |                 |
| L & T Infrastructure Finance Company Limited | CARE A1+         | 3.05            | <b>CBLO/ Reverse Repo Investments /Cash &amp; Cash Equivalents</b> |                  | <b>0.72</b>     |
| Magma Fincorp Limited                        | CARE A1+         | 3.05            |                                                                    |                  |                 |
| ECL Finance Limited                          | CRISIL A1+       | 3.05            | <b>Grand Total</b>                                                 |                  | <b>100.00</b>   |

**Composition by Rating Class (%)**



**Quantitative Indicators**

**Average Maturity**

34.67 Days

**Modified Duration**

30.81 Days

**Dividend History ^ ^ ^ - Monthly Option**

| Record Date  | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|--------------|-----------------------|----------------|---------------------|
| 25 May 2015  | 1000                  | 1006.5381      | 6.261951            |
| 25 June 2015 | 1000                  | 1007.0525      | 6.765929            |
| 27 July 2015 | 1000                  | 1007.2095      | 6.929252            |

**Dividend History ^ ^ ^ - Direct Plan - Monthly Option**

| Record Date  | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|--------------|-----------------------|----------------|---------------------|
| 25 May 2015  | 1000                  | 1006.6052      | 6.33115             |
| 25 June 2015 | 1000                  | 1007.1270      | 6.842832            |
| 27 July 2015 | 1000                  | 1007.2954      | 7.018497            |

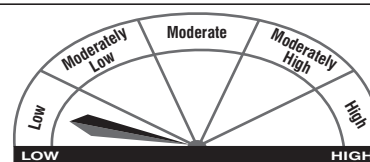
^ ^ ^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

**Union KBC**  
**LIQUID FUND**  
(An Open-Ended Liquid Scheme)  
Factsheet as on July 31, 2015

This product is suitable for investors who are seeking\*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.

Riskometer



Investors understand that their principal will be at low risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**NAV ₹ per unit (As on July 31, 2015)**

|                             |               |                                           |               |
|-----------------------------|---------------|-------------------------------------------|---------------|
| Growth Option               | : ₹ 1437.9678 | Direct Plan - Growth Option               | : ₹ 1440.6312 |
| Daily Dividend Option       | : ₹ 1000.6489 | Direct Plan - Daily Dividend Option       | : ₹ 1000.6506 |
| Weekly Dividend Option      | : ₹ 1001.1346 | Direct Plan - Weekly Dividend Option      | : ₹ 1001.1444 |
| Fortnightly Dividend Option | : ₹ 1001.1346 | Direct Plan - Fortnightly Dividend Option | : ₹ 1001.1432 |
| Monthly Dividend Option     | : ₹ 1001.1346 | Direct Plan - Monthly Dividend Option     | : ₹ 1001.1442 |

**Scheme Performance for Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Liquid Fund (Growth) |               | Scheme Benchmark (CRISIL Liquid Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|--------------------------------|---------------|---------------------------------------------|---------------|----------------------------------------------------------------|---------------|
|                                       | Returns                        | Value (INR) ^ | Returns                                     | Value (INR) ^ | Returns                                                        | Value (INR) ^ |
| Last 7 days~                          | 7.90%                          | 10,015        | 8.01%                                       | 10,015        | 7.63%                                                          | 10,014        |
| Last 15 days~                         | 7.93%                          | 10,031        | 7.96%                                       | 10,032        | 8.05%                                                          | 10,032        |
| Last 30 days~                         | 7.97%                          | 10,067        | 8.04%                                       | 10,068        | 7.56%                                                          | 10,064        |
| June 30, 2014 - June 30, 2015**       | 8.72%                          | 10,872        | 8.77%                                       | 10,877        | 8.54%                                                          | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.53%                          | 10,953        | 9.68%                                       | 10,968        | 5.93%                                                          | 10,593        |
| June 30, 2012 - June 30, 2013**       | 8.94%                          | 10,894        | 8.12%                                       | 10,812        | 8.17%                                                          | 10,817        |
| Since Inception (Jun 15, 2011) (CAGR) | 9.22%                          | 14,284        | 8.80%                                       | 14,064        | 7.59%                                                          | 13,443        |

**Scheme Performance for Direct Plan - Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Liquid Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Liquid Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|----------------------------------------------|---------------|---------------------------------------------|---------------|----------------------------------------------------------------|---------------|
|                                       | Returns                                      | Value (INR) ^ | Returns                                     | Value (INR) ^ | Returns                                                        | Value (INR) ^ |
| Last 7 days~                          | 8.00%                                        | 10,015        | 8.01%                                       | 10,015        | 7.63%                                                          | 10,014        |
| Last 15 days~                         | 8.02%                                        | 10,032        | 7.96%                                       | 10,032        | 8.05%                                                          | 10,032        |
| Last 30 days~                         | 8.06%                                        | 10,068        | 8.04%                                       | 10,068        | 7.56%                                                          | 10,064        |
| June 30, 2014 - June 30, 2015**       | 8.82%                                        | 10,882        | 8.77%                                       | 10,877        | 8.54%                                                          | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.60%                                        | 10,960        | 9.68%                                       | 10,968        | 5.93%                                                          | 10,593        |
| Since Inception (Jan 01, 2013) (CAGR) | 9.13%                                        | 12,432        | 9.04%                                       | 12,408        | 7.44%                                                          | 11,958        |

**Past performance may or may not be sustained in future.**

Returns shown above are for Union KBC Liquid Fund - Growth Option and Union KBC Liquid Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

~ Annualised Returns

\*\* Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Devesh Thacker, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbcnf.com](http://www.unionkbcnf.com).

## Union KBC

### DYNAMIC BOND FUND

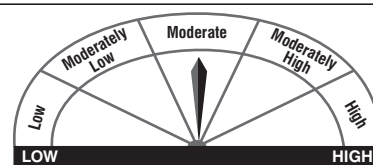
(An Open-Ended Debt Scheme)

Factsheet as on July 31, 2015

This product is suitable for investors who are seeking\*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

Riskometer



Investors understand that their principal will be at moderate risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Fund Details

##### Fund Manager

Parijat Agrawal

Over 19 years of experience in Fund Management. Managing this scheme since inception.

##### Indicative Investment Horizon

Medium to Long Term

##### Inception Date (Date of initial allotment)

13 February 2012

##### Average AUM for the quarter ended June 30, 2015

₹82.17 crore

##### Expense Ratio

Direct Plan : 1.23% YTD

Other than Direct Plan : 2.16% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

##### Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

##### Options (under each of the above Plans)

- Growth
- Dividend with Reinvestment, Payout and Sweep Facility

##### Default Option/Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

##### Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

##### Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 3 months from the date of allotment; Nil thereafter.

##### Benchmark Index

CRISIL Composite Bond Fund Index

##### Systematic Investment Plan (SIP)

Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters

##### Systematic Transfer Plan (STP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

##### Systematic Withdrawal Plan (SWP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

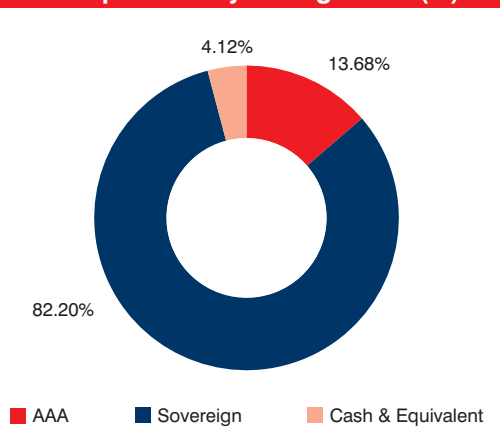
#### Investment Objective

The investment objective of the Scheme is to actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there can be no assurance that the investment objective of the scheme will be achieved.

#### Portfolio

| Name of Instrument                   | Rating/ Industry | % to Net Assets | Name of Instrument                                                 | Rating/ Industry | % to Net Assets |
|--------------------------------------|------------------|-----------------|--------------------------------------------------------------------|------------------|-----------------|
| <b>CENTRAL GOVERNMENT SECURITIES</b> |                  |                 | <b>BONDS &amp; NCDs</b>                                            |                  |                 |
| 82.20                                |                  |                 | 13.68                                                              |                  |                 |
| 7.88% CGL 2030                       | SOV              | 17.69           | Listed / awaiting listing on the stock exchanges                   |                  |                 |
| 9.20% CGL 2030                       | SOV              | 12.99           | Power Finance Corporation Limited                                  | ICRA AAA         | 6.02            |
| 8.40% CGL 2024                       | SOV              | 12.20           | Rural Electrification Corporation Limited                          | CRISIL AAA       | 5.87            |
| 8.15% CGL 2026                       | SOV              | 11.96           | Power Finance Corporation Limited                                  | CRISIL AAA       | 1.79            |
| 8.60% CGL 2028                       | SOV              | 6.20            | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> |                  |                 |
| 8.24% CGL 2033                       | SOV              | 6.06            | 4.12                                                               |                  |                 |
| 7.68% CGL 2023                       | SOV              | 5.85            | <b>Grand Total</b>                                                 |                  |                 |
| 7.35% CGL 2024                       | SOV              | 5.71            | 100.00                                                             |                  |                 |
| 7.72% CGL 2025                       | SOV              | 3.54            |                                                                    |                  |                 |

#### Composition by Rating Class (%)



#### Quantitative Indicators

##### Average Maturity

11.44 Years

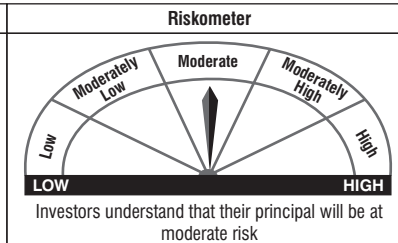
##### Modified Duration

6.89 Years

**Union KBC**  
**DYNAMIC BOND FUND**  
 (An Open-Ended Debt Scheme)  
 Factsheet as on July 31, 2015

This product is suitable for investors who are seeking\*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**NAV ₹ per unit (As on July 31, 2015)**

|                        |             |                                      |             |
|------------------------|-------------|--------------------------------------|-------------|
| <b>Growth Option</b>   | : ₹ 12.8912 | <b>Direct Plan - Growth Option</b>   | : ₹ 13.0997 |
| <b>Dividend Option</b> | : ₹ 12.8912 | <b>Direct Plan - Dividend Option</b> | : ₹ 13.0997 |

**Scheme Performance for Growth Option as on June 30, 2015**

| Period <sup>®</sup>                   | Union KBC Dynamic Bond Fund (Growth) |               | Scheme Benchmark (CRISIL Composite Bond Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 10 Year Gilt Index) |               |
|---------------------------------------|--------------------------------------|---------------|-----------------------------------------------------|---------------|---------------------------------------------------------------|---------------|
|                                       | Returns                              | Value (INR) ^ | Returns                                             | Value (INR) ^ | Returns                                                       | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 10.08%                               | 11,008        | 11.10%                                              | 11,110        | 11.76%                                                        | 11,176        |
| June 30, 2013 - June 30, 2014**       | 1.88%                                | 10,188        | 4.60%                                               | 10,460        | -2.47%                                                        | 9,753         |
| June 30, 2012 - June 30, 2013**       | 10.71%                               | 11,071        | 10.72%                                              | 11,072        | 12.10%                                                        | 11,210        |
| Since Inception (Feb 13, 2012) (CAGR) | 7.48%                                | 12,760        | 8.64%                                               | 13,230        | 6.76%                                                         | 12,472        |

**Scheme Performance for Direct Plan - Growth Option as on June 30, 2015**

| Period <sup>®</sup>                   | Union KBC Dynamic Bond Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Composite Bond Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 10 Year Gilt Index) |               |
|---------------------------------------|----------------------------------------------------|---------------|-----------------------------------------------------|---------------|---------------------------------------------------------------|---------------|
|                                       | Returns                                            | Value (INR) ^ | Returns                                             | Value (INR) ^ | Returns                                                       | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 10.83%                                             | 11,083        | 11.10%                                              | 11,110        | 11.76%                                                        | 11,176        |
| June 30, 2013 - June 30, 2014**       | 2.39%                                              | 10,239        | 4.60%                                               | 10,460        | -2.47%                                                        | 9,753         |
| Since Inception (Jan 01, 2013) (CAGR) | 7.46%                                              | 11,965        | 8.49%                                               | 12,253        | 6.12%                                                         | 11,596        |

**Past performance may or may not be sustained in future.**

Returns shown above are for Union KBC Dynamic Bond Fund - Growth Option and Union KBC Dynamic Bond Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

® In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Parijat Agrawal, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

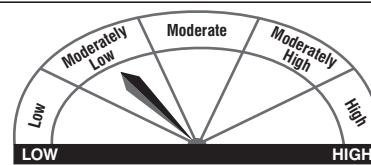
Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbcmf.com](http://www.unionkbcmf.com).

**Union KBC**  
**ULTRA SHORT TERM**  
**DEBT FUND**  
 (An Open-Ended Debt Scheme)  
 Factsheet as on July 31, 2015

This product is suitable for investors who are seeking\*:

- Regular Income over Short Term
- Investment in Money Market and Debt Securities.

Riskometer



Investors understand that their principal will be at moderately low risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Fund Details**

**Fund Manager**

Devesh Thacker

Over 15 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

**Indicative Investment Horizon**

Short Term

**Inception Date (Date of initial allotment)**

24 April 2012

**Average AUM for the quarter ended June 30, 2015**

₹ 58.63 crore

**Expense Ratio**

Direct Plan : 0.15% YTD

Other than Direct Plan : 0.26% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

**Plans (across a common portfolio)**

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

**Options (under each of the above Plans)**

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

**Default Option/ Facility**

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

**Application Amount**

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

**Load Structure**

Entry Load: Nil

Exit Load: Nil.

**Benchmark Index**

CRISIL Short Term Bond Fund Index

**Systematic Transfer Plan (STP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

**Systematic Withdrawal Plan (SWP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

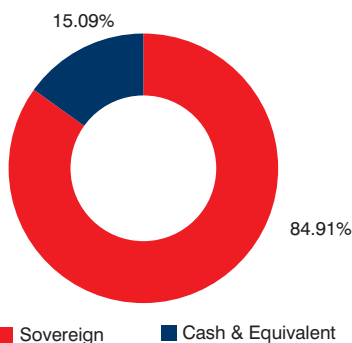
**Investment Objective**

To provide reasonable returns commensurate with low to moderate risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

**Portfolio**

| Name of Instrument             | Rating/ Industry | % to Net Assets | Name of Instrument                                                       | Rating/ Industry | % to Net Assets |
|--------------------------------|------------------|-----------------|--------------------------------------------------------------------------|------------------|-----------------|
| <b>MONEY MARKET INSTRUMENT</b> |                  |                 | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> 15.09 |                  |                 |
| Treasury Bill (T-BILL)         |                  | 84.91           |                                                                          |                  |                 |
| TBILL 91 DAY 2015              | SOV              | 84.91           | <b>Grand Total</b>                                                       |                  | <b>100.00</b>   |

**Composition by Rating Class (%)**



**Quantitative Indicators**

**Average Maturity**

38.09 Days

**Modified Duration**

35.47 Days

**Dividend History ^ ^ ^ - Monthly Option**

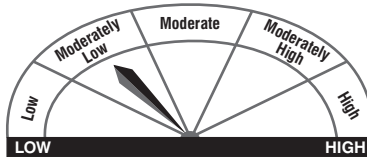
| Record Date  | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|--------------|-----------------------|----------------|---------------------|
| 22 May 2015  | 1000                  | 1043.4963      | 6.006420            |
| 26 June 2015 | 1000                  | 1044.9536      | 7.598947            |
| 24 July 2015 | 1000                  | 1043.5288      | 5.931706            |

**Dividend History ^ ^ ^ - Direct Plan - Monthly Option**

| Record Date  | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|--------------|-----------------------|----------------|---------------------|
| 22 May 2015  | 1000                  | 1009.1831      | 5.787495            |
| 26 June 2015 | 1000                  | 1010.7283      | 7.279696            |
| 24 July 2015 | 1000                  | 1009.5075      | 6.067691            |

^ ^ ^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

**Union KBC**  
**ULTRA SHORT TERM**  
**DEBT FUND**  
(An Open-Ended Debt Scheme)  
**Factsheet as on July 31, 2015**

| This product is suitable for investors who are seeking*:                                                                                  | Riskometer                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>Regular Income over Short Term</li> <li>Investment in Money Market and Debt Securities.</li> </ul> |  <p>Investors understand that their principal will be at moderately low risk</p> |



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**NAV ₹ per unit (As on July 31, 2015)**

|                                    |               |                                                  |               |
|------------------------------------|---------------|--------------------------------------------------|---------------|
| <b>Growth Option</b>               | : ₹ 1332.2714 | <b>Direct Plan - Growth Option</b>               | : ₹ 1335.1984 |
| <b>Daily Dividend Option</b>       | : ₹ 1001.7531 | <b>Direct Plan - Daily Dividend Option</b>       | : ₹ 1001.7531 |
| <b>Weekly Dividend Option</b>      | : ₹ 1004.8172 | <b>Direct Plan - Weekly Dividend Option</b>      | : ₹ 1004.8290 |
| <b>Fortnightly Dividend Option</b> | : ₹ 1004.3207 | <b>Direct Plan - Fortnightly Dividend Option</b> | : ₹ 1004.3334 |
| <b>Monthly Dividend Option</b>     | : ₹ 1039.0121 | <b>Direct Plan - Monthly Dividend Option</b>     | : ₹ 1004.8283 |

**Scheme Performance for Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Ultra Short Term Debt Fund (Growth) |               | Scheme Benchmark (CRISIL Short Term Bond Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|-----------------------------------------------|---------------|------------------------------------------------------|---------------|----------------------------------------------------------------|---------------|
|                                       | Returns                                       | Value (INR) ^ | Returns                                              | Value (INR) ^ | Returns                                                        | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 8.77%                                         | 10,877        | 9.56%                                                | 10,956        | 8.54%                                                          | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.65%                                         | 10,965        | 8.81%                                                | 10,881        | 5.93%                                                          | 10,593        |
| June 30, 2012 - June 30, 2013**       | 9.07%                                         | 10,907        | 9.30%                                                | 10,930        | 8.17%                                                          | 10,817        |
| Since Inception (Apr 24, 2012) (CAGR) | 9.21%                                         | 13,238        | 9.19%                                                | 13,229        | 7.52%                                                          | 12,598        |

**Scheme Performance for Direct Plan - Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Ultra Short Term Debt Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Short Term Bond Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|-------------------------------------------------------------|---------------|------------------------------------------------------|---------------|----------------------------------------------------------------|---------------|
|                                       | Returns                                                     | Value (INR) ^ | Returns                                              | Value (INR) ^ | Returns                                                        | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 8.86%                                                       | 10,886        | 9.56%                                                | 10,956        | 8.54%                                                          | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.78%                                                       | 10,978        | 8.81%                                                | 10,881        | 5.93%                                                          | 10,593        |
| Since Inception (Jan 01, 2013) (CAGR) | 9.18%                                                       | 12,447        | 9.21%                                                | 12,456        | 7.44%                                                          | 11,958        |

**Past performance may or may not be sustained in future.**

Returns shown above are for Union KBC Ultra Short Term Debt Fund - Growth Option and Union KBC Ultra Short Term Debt Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

\*\* Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Devesh Thacker, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

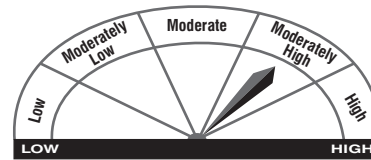
Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website [www.unionkbcmf.com](http://www.unionkbcmf.com).

**Union KBC**  
**ASSET ALLOCATION FUND -**  
**MODERATE PLAN**  
 (An Open-Ended Hybrid Scheme)  
 Factsheet as on July 31, 2015

This product is suitable for investors who are seeking\*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.

Riskometer



Investors understand that their principal will be at moderately high risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Fund Details**

**Co-fund Managers**

**Ashish Ranawade**

Over 21 years of experience in investments. Managing this scheme since inception.

**Parijat Agrawal**

Over 19 years of experience in Fund Management. Managing this scheme since inception.

**Indicative Investment Horizon**

Medium to Long Term

**Inception Date (Date of initial allotment)**

25 June 2012

**Average AUM for the quarter ended June 30, 2015**

₹ 48.85 crore

**Expense Ratio**

Direct Plan : 1.80% YTD

Other than Direct Plan : 2.45% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

**Plans (across a common portfolio)**

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

**Options (under each of the above Plans)**

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

**Default Option/ Facility**

Option: Growth

Facility under Dividend Option: Dividend Reinvestment.

**Application Amount**

**Minimum Application Amount:** ₹ 5,000 and in multiples of ₹ 1 thereafter

**Minimum Additional Investment:** ₹ 1,000 and in multiples of ₹ 1 thereafter

**Minimum Redemption Amount:** ₹ 1,000 and in multiples of ₹ 1 thereafter

**Load Structure**

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 6 months from the date of allotment; Nil thereafter.

**Benchmark Index<sup>#</sup>**

30% CNX Nifty Index (+) 55% CRISIL Short Term Bond Fund Index (+) 15% CRISIL Gold Index (effective date: July 14, 2014)

**Systematic Investment Plan (SIP)**

**Monthly Frequency** - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

**Quarterly Frequency** - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters

**Systematic Transfer Plan (STP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

**Systematic Withdrawal Plan (SWP)**

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

**Investment Objective**

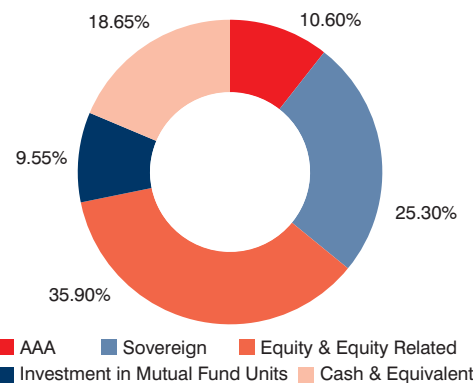
The investment objective of the Scheme is to generate capital appreciation by actively investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments and Gold Exchange Traded Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

**Portfolio**

| Company/ Issuer                                         | Rating/ Industry      | % to Net Assets | Company/ Issuer                                                    | Rating/ Industry     | % to Net Assets |
|---------------------------------------------------------|-----------------------|-----------------|--------------------------------------------------------------------|----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                      |                       |                 | <b>35.90</b>                                                       |                      |                 |
| <b>Listed / awaiting listing on the stock exchanges</b> |                       |                 |                                                                    |                      |                 |
| Larsen & Toubro Limited                                 | Construction Project  | 3.76            | IPCA Laboratories Limited                                          | Pharmaceuticals      | 1.06            |
| ICICI Bank Limited                                      | Banks                 | 3.44            | National Aluminium Company Limited                                 | Non - Ferrous Metals | 1.00            |
| Infosys Limited                                         | Software              | 3.00            | Others---                                                          |                      | 0.99            |
| State Bank of India                                     | Banks                 | 2.87            | <b>CENTRAL GOVERNMENT SECURITIES</b>                               |                      |                 |
| IDFC Limited                                            | Finance               | 2.64            | 8.40% CGL 2024                                                     | SOV                  | 10.69           |
| HDFC Bank Limited                                       | Banks                 | 2.41            | 8.12% CGL 2020                                                     | SOV                  | 10.47           |
| Nestle India Limited                                    | Consumer Non Durables | 2.15            | 7.72% CGL 2025                                                     | SOV                  | 4.14            |
| Mphasis Limited                                         | Software              | 1.96            | <b>BONDS &amp; NCDs</b>                                            |                      |                 |
| Mahindra & Mahindra Limited                             | Auto                  | 1.85            | <b>10.60</b>                                                       |                      |                 |
| WABCO India Limited                                     | Auto Ancillaries      | 1.77            | <b>Listed / awaiting listing on the stock exchanges</b>            |                      |                 |
| Mangalore Refinery and Petrochemicals Limited           | Petroleum Products    | 1.71            | Power Finance Corporation Limited                                  | CRISIL AAA           | 10.60           |
| Lupin Limited                                           | Pharmaceuticals       | 1.52            | <b>Investment in Mutual Fund Units</b>                             |                      |                 |
| Gujarat Mineral Development Corporation Limited         | Minerals/Mining       | 1.31            | Goldman Sachs Gold ETF                                             | -                    | 9.55            |
| Wipro Limited                                           | Software              | 1.25            | <b>CBLO / Reverse Repo Investments/Cash &amp; Cash Equivalents</b> |                      |                 |
| Bajaj Auto Limited                                      | Auto                  | 1.21            | <b>18.65</b>                                                       |                      |                 |
| <b>Grand Total</b>                                      |                       |                 | <b>100.00</b>                                                      |                      |                 |

---Equity stocks less than 1% to Net Assets

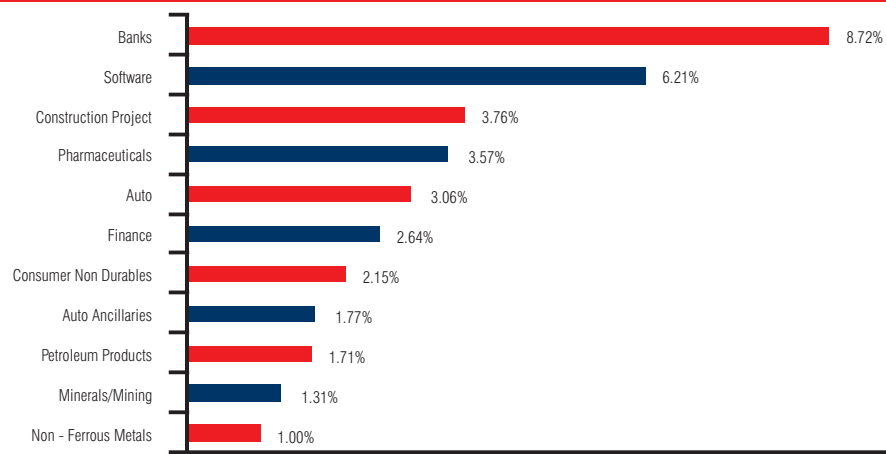
**Composition by Assets/ Rating Class (%)**



**Quantitative Indicators**

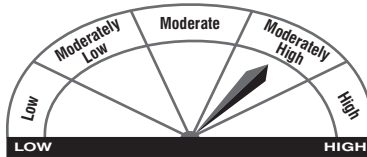
|                          |
|--------------------------|
| <b>Average Maturity</b>  |
| 4.32 Years               |
| <b>Modified Duration</b> |
| 2.91 Years               |

**Industry Classification (Equity)**





**Union KBC**  
**ASSET ALLOCATION FUND -**  
**MODERATE PLAN**  
 (An Open-Ended Hybrid Scheme)  
 Factsheet as on July 31, 2015

| This product is suitable for investors who are seeking*:                                                                                                                                                                      | Riskometer                                                                                                                                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>Capital Appreciation over Medium to Long Term</li> <li>Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.</li> </ul> |  <p>Investors understand that their principal will be at moderately high risk</p> |



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**NAV ₹ per unit (As on July 31, 2015)**

|                 |             |                               |             |
|-----------------|-------------|-------------------------------|-------------|
| Growth Option   | : ₹ 12.8943 | Direct Plan - Growth Option   | : ₹ 13.1111 |
| Dividend Option | : ₹ 12.8943 | Direct Plan - Dividend Option | : ₹ 13.1111 |

**\*CRISIL Disclaimer:** CRISIL Indices are the sole property of CRISIL Limited (CRISIL). CRISIL Indices shall not be copied, transmitted or distributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL Indices.

**Scheme Performance for Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Asset Allocation Fund - Moderate Plan (Growth) |               | Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup> |               | Additional Benchmark <sup>\$\$</sup> |             |
|---------------------------------------|----------------------------------------------------------|---------------|---------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------------|-------------|
|                                       | Returns                                                  | Value (INR) ^ | Returns                                                                                                             | Value (INR) ^ | Returns                              | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 5.91%                                                    | 10,591        | 7.76%                                                                                                               | 10,776        | N.A.                                 |             |
| June 30, 2013 - June 30, 2014**       | 14.23%                                                   | 11,423        | 15.78%                                                                                                              | 11,578        | N.A.                                 |             |
| June 30, 2012 - June 30, 2013**       | 6.44%                                                    | 10,644        | 6.08%                                                                                                               | 10,608        | N.A.                                 |             |
| Since Inception (Jun 25, 2012) (CAGR) | 8.75%                                                    | 12,877        | 10.10%                                                                                                              | 13,363        | N.A.                                 |             |

**Scheme Performance for Direct Plan - Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Asset Allocation Fund - Moderate Plan (Direct Plan - Growth) |               | Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup> |               | Additional Benchmark <sup>\$\$</sup> |             |
|---------------------------------------|------------------------------------------------------------------------|---------------|---------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------------|-------------|
|                                       | Returns                                                                | Value (INR) ^ | Returns                                                                                                             | Value (INR) ^ | Returns                              | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 6.59%                                                                  | 10,659        | 7.76%                                                                                                               | 10,776        | N.A.                                 |             |
| June 30, 2013 - June 30, 2014**       | 15.01%                                                                 | 11,501        | 15.78%                                                                                                              | 11,578        | N.A.                                 |             |
| Since Inception (Jan 01, 2013) (CAGR) | 8.39%                                                                  | 12,225        | 8.94%                                                                                                               | 12,380        | N.A.                                 |             |

**Past performance may or may not be sustained in future.**

Returns shown above are for Union KBC Asset Allocation Fund - Moderate Plan - Growth Option and Union KBC Asset Allocation Fund - Moderate Plan - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

\*\* Absolute Returns

\$\$ Not Applicable.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade and Mr Parijat Agrawal, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Equity Fund

**Fund Manager:** Ashish Ranawade

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Equity Fund (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|--------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                        | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 9.03%                          | 10,903        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 38.19%                         | 13,819        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| June 30, 2012 - June 30, 2013**       | 11.60%                         | 11,160        | 9.91%                                              | 10,991        | 11.28%                                             | 11,128        |
| Since Inception (Jun 10, 2011) (CAGR) | 12.18%                         | 15,940        | 10.90%                                             | 15,219        | 10.88%                                             | 15,207        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Equity Fund (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|----------------------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                      | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 9.97%                                        | 10,997        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 39.02%                                       | 13,902        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| Since Inception (Jan 01, 2013) (CAGR) | 17.33%                                       | 14,894        | 14.57%                                             | 14,038        | 15.06%                                             | 14,188        |

**Scheme Name:** Union KBC Tax Saver Scheme

**Fund Manager:** Ashish Ranawade

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Tax Saver Scheme (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|-------------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                             | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 16.04%                              | 11,604        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 35.86%                              | 13,586        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| June 30, 2012 - June 30, 2013**       | 16.47%                              | 11,647        | 9.91%                                              | 10,991        | 11.28%                                             | 11,128        |
| Since Inception (Dec 23, 2011) (CAGR) | 22.82%                              | 20,620        | 18.30%                                             | 18,067        | 17.52%                                             | 17,651        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Tax Saver Scheme (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|---------------------------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                           | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 16.50%                                            | 11,650        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 36.13%                                            | 13,613        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| Since Inception (Jan 01, 2013) (CAGR) | 20.17%                                            | 15,811        | 14.57%                                             | 14,038        | 15.06%                                             | 14,188        |

**Scheme Name:** Union KBC Small and Midcap Fund

**Fund Manager:** Ashish Ranawade

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Small and Midcap Fund (Regular Plan - Growth) |               | Scheme Benchmark (S&P BSE MidCap Index) <sup>®®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|---------------------------------------------------------|---------------|--------------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                                 | Value (INR) ^ | Returns                                                | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 19.19%                                                  | 11,919        | 22.32%                                                 | 12,232        | 9.31%                                              | 10,931        |
| Since Inception (Jun 10, 2014) (CAGR) | 21.68%                                                  | 12,300        | 20.79%                                                 | 12,204        | 8.12%                                              | 10,859        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Small and Midcap Fund (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE MidCap Index) <sup>®®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|--------------------------------------------------------|---------------|--------------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                                | Value (INR) ^ | Returns                                                | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 19.96%                                                 | 11,996        | 22.32%                                                 | 12,232        | 9.31%                                              | 10,931        |
| Since Inception (Jun 10, 2014) (CAGR) | 22.43%                                                 | 12,380        | 20.79%                                                 | 12,204        | 8.12%                                              | 10,859        |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Asset Allocation Fund – Moderate Plan

**Co-Fund Managers:** Ashish Ranawade & Parijat Agrawal

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Asset Allocation Fund - Moderate Plan (Growth) |               | Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup> |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|----------------------------------------------------------|---------------|---------------------------------------------------------------------------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                  | Value (INR) ^ | Returns                                                                                                             | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 5.91%                                                    | 10,591        | 7.76%                                                                                                               | 10,776        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 14.23%                                                   | 11,423        | 15.78%                                                                                                              | 11,578        | N.A.                               |             |
| June 30, 2012 - June 30, 2013**       | 6.44%                                                    | 10,644        | 6.08%                                                                                                               | 10,608        | N.A.                               |             |
| Since Inception (Jun 25, 2012) (CAGR) | 8.75%                                                    | 12,877        | 10.10%                                                                                                              | 13,363        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Asset Allocation Fund - Moderate Plan (Direct Plan - Growth) |               | Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup> |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|------------------------------------------------------------------------|---------------|---------------------------------------------------------------------------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                | Value (INR) ^ | Returns                                                                                                             | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 6.59%                                                                  | 10,659        | 7.76%                                                                                                               | 10,776        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 15.01%                                                                 | 11,501        | 15.78%                                                                                                              | 11,578        | N.A.                               |             |
| Since Inception (Jan 01, 2013) (CAGR) | 8.39%                                                                  | 12,225        | 8.94%                                                                                                               | 12,380        | N.A.                               |             |

**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 1<sup>##</sup>

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 1 (Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|----------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                        | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 8.51%                                                          | 10,851        | 11.05%                                           | 11,105        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 19.68%                                                         | 11,968        | 8.28%                                            | 10,828        | N.A.                               |             |
| Since Inception (Sep 25, 2012) (CAGR) | 10.95%                                                         | 13,324        | 9.68%                                            | 12,907        | N.A.                               |             |

**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 2<sup>##</sup>

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 2 (Regular Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|-------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                       | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 5.39%                                                                         | 10,539        | 11.05%                                           | 11,105        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 14.39%                                                                        | 11,439        | 8.28%                                            | 10,828        | N.A.                               |             |
| Since Inception (Feb 11, 2013) (CAGR) | 10.47%                                                                        | 12,674        | 9.65%                                            | 12,452        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 2 (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                      | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 5.97%                                                                        | 10,597        | 11.05%                                           | 11,105        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 15.20%                                                                       | 11,520        | 8.28%                                            | 10,828        | N.A.                               |             |
| Since Inception (Feb 11, 2013) (CAGR) | 11.18%                                                                       | 12,871        | 9.65%                                            | 12,452        | N.A.                               |             |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 3\*\*

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 3 (Regular Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|-------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                       | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 9.21%                                                                         | 10,921        | 11.05%                                           | 11,105        | N.A.                               |             |
| Since Inception (Jul 22, 2013) (CAGR) | 12.68%                                                                        | 12,606        | 11.20%                                           | 12,287        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 3 (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                      | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 9.85%                                                                        | 10,985        | 11.05%                                           | 11,105        | N.A.                               |             |
| Since Inception (Jul 22, 2013) (CAGR) | 13.40%                                                                       | 12,763        | 11.20%                                           | 12,287        | N.A.                               |             |

**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 4\*\*

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 4 (Regular Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|-------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                       | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 7.01%                                                                         | 10,701        | 11.05%                                           | 11,105        | N.A.                               |             |
| Since Inception (Dec 20, 2013) (CAGR) | 13.99%                                                                        | 12,212        | 13.22%                                           | 12,086        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 4 (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                      | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 7.64%                                                                        | 10,764        | 11.05%                                           | 11,105        | N.A.                               |             |
| Since Inception (Dec 20, 2013) (CAGR) | 14.73%                                                                       | 12,334        | 13.22%                                           | 12,086        | N.A.                               |             |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 5\*\*

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 5 (Regular Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|-------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                       | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 9.81%                                                                         | 10,981        | 11.05%                                           | 11,105        | N.A.                               |             |
| Since Inception (Feb 05, 2014) (CAGR) | 16.30%                                                                        | 12,350        | 14.08%                                           | 12,021        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 5 (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                      | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 10.20%                                                                       | 11,020        | 11.05%                                           | 11,105        | N.A.                               |             |
| Since Inception (Feb 05, 2014) (CAGR) | 16.85%                                                                       | 12,430        | 14.08%                                           | 12,021        | N.A.                               |             |

**Scheme Name:** Union KBC Dynamic Bond Fund

**Fund Manager:** Parijat Agrawal

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Dynamic Bond Fund (Growth) |               | Scheme Benchmark (CRISIL Composite Bond Fund Index) |               | Additional Benchmark <sup>s</sup> (CRISIL 10 Year Gilt Index) |               |
|---------------------------------------|--------------------------------------|---------------|-----------------------------------------------------|---------------|---------------------------------------------------------------|---------------|
|                                       | Returns                              | Value (INR) ^ | Returns                                             | Value (INR) ^ | Returns                                                       | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 10.08%                               | 11,008        | 11.10%                                              | 11,110        | 11.76%                                                        | 11,176        |
| June 30, 2013 - June 30, 2014**       | 1.88%                                | 10,188        | 4.60%                                               | 10,460        | -2.47%                                                        | 9,753         |
| June 30, 2012 - June 30, 2013**       | 10.71%                               | 11,071        | 10.72%                                              | 11,072        | 12.10%                                                        | 11,210        |
| Since Inception (Feb 13, 2012) (CAGR) | 7.48%                                | 12,760        | 8.64%                                               | 13,230        | 6.76%                                                         | 12,472        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Dynamic Bond Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Composite Bond Fund Index) |               | Additional Benchmark <sup>s</sup> (CRISIL 10 Year Gilt Index) |               |
|---------------------------------------|----------------------------------------------------|---------------|-----------------------------------------------------|---------------|---------------------------------------------------------------|---------------|
|                                       | Returns                                            | Value (INR) ^ | Returns                                             | Value (INR) ^ | Returns                                                       | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 10.83%                                             | 11,083        | 11.10%                                              | 11,110        | 11.76%                                                        | 11,176        |
| June 30, 2013 - June 30, 2014**       | 2.39%                                              | 10,239        | 4.60%                                               | 10,460        | -2.47%                                                        | 9,753         |
| Since Inception (Jan 01, 2013) (CAGR) | 7.46%                                              | 11,965        | 8.49%                                               | 12,253        | 6.12%                                                         | 11,596        |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Liquid Fund

**Fund Manager:** Devesh Thacker

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Liquid Fund (Growth) |               | Scheme Benchmark (CRISIL Liquid Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|--------------------------------|---------------|---------------------------------------------|---------------|----------------------------------------------------------------|---------------|
|                                       | Returns                        | Value (INR) ^ | Returns                                     | Value (INR) ^ | Returns                                                        | Value (INR) ^ |
| Last 7 days~                          | 7.90%                          | 10,015        | 8.01%                                       | 10,015        | 7.63%                                                          | 10,014        |
| Last 15 days~                         | 7.93%                          | 10,031        | 7.96%                                       | 10,032        | 8.05%                                                          | 10,032        |
| Last 30 days~                         | 7.97%                          | 10,067        | 8.04%                                       | 10,068        | 7.56%                                                          | 10,064        |
| June 30, 2014 - June 30, 2015**       | 8.72%                          | 10,872        | 8.77%                                       | 10,877        | 8.54%                                                          | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.53%                          | 10,953        | 9.68%                                       | 10,968        | 5.93%                                                          | 10,593        |
| June 30, 2012 - June 30, 2013**       | 8.94%                          | 10,894        | 8.12%                                       | 10,812        | 8.17%                                                          | 10,817        |
| Since Inception (Jun 15, 2011) (CAGR) | 9.22%                          | 14,284        | 8.80%                                       | 14,064        | 7.59%                                                          | 13,443        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Liquid Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Liquid Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|----------------------------------------------|---------------|---------------------------------------------|---------------|----------------------------------------------------------------|---------------|
|                                       | Returns                                      | Value (INR) ^ | Returns                                     | Value (INR) ^ | Returns                                                        | Value (INR) ^ |
| Last 7 days~                          | 8.00%                                        | 10,015        | 8.01%                                       | 10,015        | 7.63%                                                          | 10,014        |
| Last 15 days~                         | 8.02%                                        | 10,032        | 7.96%                                       | 10,032        | 8.05%                                                          | 10,032        |
| Last 30 days~                         | 8.06%                                        | 10,068        | 8.04%                                       | 10,068        | 7.56%                                                          | 10,064        |
| June 30, 2014 - June 30, 2015**       | 8.82%                                        | 10,882        | 8.77%                                       | 10,877        | 8.54%                                                          | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.60%                                        | 10,960        | 9.68%                                       | 10,968        | 5.93%                                                          | 10,593        |
| Since Inception (Jan 01, 2013) (CAGR) | 9.13%                                        | 12,432        | 9.04%                                       | 12,408        | 7.44%                                                          | 11,958        |

**Scheme Name:** Union KBC Ultra Short Term Debt Fund

**Fund Manager:** Devesh Thacker

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Ultra Short Term Debt Fund (Growth) |               | Scheme Benchmark (CRISIL Short Term Bond Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|-----------------------------------------------|---------------|------------------------------------------------------|---------------|----------------------------------------------------------------|---------------|
|                                       | Returns                                       | Value (INR) ^ | Returns                                              | Value (INR) ^ | Returns                                                        | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 8.77%                                         | 10,877        | 9.56%                                                | 10,956        | 8.54%                                                          | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.65%                                         | 10,965        | 8.81%                                                | 10,881        | 5.93%                                                          | 10,593        |
| June 30, 2012 - June 30, 2013**       | 9.07%                                         | 10,907        | 9.30%                                                | 10,930        | 8.17%                                                          | 10,817        |
| Since Inception (Apr 24, 2012) (CAGR) | 9.21%                                         | 13,238        | 9.19%                                                | 13,229        | 7.52%                                                          | 12,598        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Ultra Short Term Debt Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Short Term Bond Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|-------------------------------------------------------------|---------------|------------------------------------------------------|---------------|----------------------------------------------------------------|---------------|
|                                       | Returns                                                     | Value (INR) ^ | Returns                                              | Value (INR) ^ | Returns                                                        | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 8.86%                                                       | 10,886        | 9.56%                                                | 10,956        | 8.54%                                                          | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.78%                                                       | 10,978        | 8.81%                                                | 10,881        | 5.93%                                                          | 10,593        |
| Since Inception (Jan 01, 2013) (CAGR) | 9.18%                                                       | 12,447        | 9.21%                                                | 12,456        | 7.44%                                                          | 11,958        |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



## PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

Returns shown above are for Growth Options/ Regular Plan - Growth Options and Direct Plan - Growth Options only.

For the Schemes in existence for less than 1 year, the past performance details have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

~ Annualised Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

§§ Not Applicable.

Ⓒ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

**# CRISIL Disclaimer:** CRISIL Indices are the sole property of CRISIL Limited (CRISIL). CRISIL Indices shall not be copied, transmitted or distributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL Indices.

@@ **Benchmark S&P BSE 100 Index disclaimer:** The "Index" viz. "S&P BSE 100", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

@@@ **Benchmark S&P BSE Midcap Index disclaimer:** The "Index" viz. "S&P BSE Midcap Index", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

## The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

| Scheme Name                                                                                                                                                                               | This product is suitable for investors who are seeking*:                                                                                                                                                                                              | Riskometer                                                                                      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| Applicable to Union KBC Capital Protection Oriented Fund – Series 1 and Union KBC Capital Protection Oriented Fund – Series 2 only                                                        | <ul style="list-style-type: none"> <li>Capital Protection at Maturity and Capital Appreciation over medium term</li> <li>Investment in Debt and Money Market Securities (83% - 100%) and Equity and Equity related instruments (0% - 17%).</li> </ul> |                                                                                                 |
| Applicable to Union KBC Capital Protection Oriented Fund – Series 3, Union KBC Capital Protection Oriented Fund – Series 4 and Union KBC Capital Protection Oriented Fund – Series 5 only | <ul style="list-style-type: none"> <li>Capital Protection at Maturity and Capital Appreciation over medium term</li> <li>Investment in Debt and Money Market Securities (80% - 100%) and Equity and Equity related instruments (0% - 20%).</li> </ul> | <p>LOW HIGH</p> <p>Investors understand that their principal will be at moderately low risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**