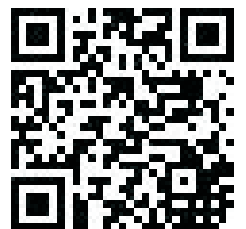




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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Capital Market Review:

- During the month of January 2014, CNX Nifty Index (barometer index) was volatile and declined by 3.4% compared to December 2013. The decline was primarily due to nervousness among the market participants on account of the increase in the quantum of tapering by the US Federal Reserve by another US\$ 10 bn and bringing down the bond buying quantum to US\$ 65bn per month. The US Federal Reserve expects strong growth this year and the purchases are likely to halt in Calendar Year (CY) 2014. Additionally, the surprise announcement of a 0.25% rate hike by Reserve Bank of India (RBI) impacted the markets.
- In January 2014, there were incremental negative news on the global front as concerns over slowdown in Chinese Economy and stress in certain emerging markets continues. CNX IT Index and CNX Pharma Index were the only two indices that were marginally positive during the month.
- RBI's policy action announced in the 28th January 2014 review meeting was strictly premised on the previously held RBI's policy meeting held on 18th December 2013. Guidance in the December 2013 meeting indicated no rate action, should there be (1) a significant fall in headline inflation indicated by Wholesale Price Index (WPI) and (2) fall in core inflation (ex food and fuel). While December 2013 WPI did fall significantly, the core inflation (ex food and fuel) stayed elevated during December 2013, resulting in rate hike by RBI.
- December 2013 WPI inflation eased to 6.16% Year on Year (YoY) compared to November 2013 which came in at 7.52% YoY and October 2013 upwardly revised level of 7.24% YoY.
- Index of Industrial Production (IIP) declined further by 2.1% YoY in November 2013 compared to the decline by 1.6% YoY in October 2013. IIP for October 2013 was revised upward from -1.8% YoY to -1.6% YoY. The negative reading was a surprise given the favourable base and improved core sector trends in November 2013 at 1.7% YoY compared to -0.6% YoY in October 2013. In cumulative terms, output was -0.2% YoY for the period April 2013 till November 2013 compared to 0.9% during April 2012 till November 2012.
- The Indian Rupee (INR) after a short bout of weakness versus the US\$ recovered from a low of ₹ 63.28 per US\$ to end at ₹ 62.68 per US\$ at the end of January 2014, still lower compared to ₹ 61.80 per US\$ at the end of December 2013.

Performance of various indices as of end January 2014 (in %)

Index	1 Month	3 Month	6 Month	1 Year
CNX Nifty	-3.4	-3.33	6.05	0.91
CNX 500 Equity Index	-4.19	-1.99	7.52	-1.8
CNX Defty Index	-4.3	-4.98	3.74	-14.02
CNX Nifty Junior	-7.27	-1.77	7.45	-2.26
CNX Midcap Index	-6.58	0.07	9.71	-9.85
CNX IT Index	4.62	12.48	27.87	46.91
CNX Bank Index	-10.08	-10.77	2.22	-19.44
CNX 100	-4.01	-3.09	6.26	0.42
CNX Realty	-16.28	-10.2	-7.76	-47.57
CNX Infrastructure	-8.91	-5.71	3.57	-11.9
CNX Energy Index	-5.59	-7.21	-2.6	-11.39
CNX FMCG Index	-0.96	-4.29	-3.55	10.45
CNX Pharma Index	0.87	2.74	8.35	29.75

Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

- For the first time in many months both Foreign Institutional Investors (FIIs) and Domestic Institutional Investors (DIIs) turned net sellers in the equity market in January 2014. FIIs sold equities worth ₹ 1265.88 crore and DIIs sold equities worth ₹ 1455.47 crore.
- Gold recovered from US\$ 1198.6 per ounce at the end of December 2013 to US\$ 1244.2 per ounce at the end of January 2014, while Brent Crude cooled off from US\$ 110.90 per barrel at the end of December 2013 to US\$ 106.40 at the end of January 2014.
- Positive news came from Eurozone as the region continued to show improvement in manufacturing growth with the strongest rate of expansion since May 2011. Solid expansion in production, new domestic export orders along with revival in the peripheral regions should take off the pressure on the European Commercial Bank (ECB) from further stimulus packages.
- Exports during December 2013 were valued at US\$ 26.34bn which was 3.49% higher than the level of US\$ 25.5bn during December 2012.
- Imports during December 2013 were valued at US\$ 36.48bn representing a fall of 15.25% over the level of imports valued at US\$ 43.05bn in December 2012.
- Oil imports during December 2013 were valued at US\$ 13.9bn which was 1.1% higher than oil imports valued at US\$ 12.5bn in December 2012.
- Non-oil imports during December 2013 were estimated at US\$ 22.6bn which was 22.9% lower than non-oil imports of US\$ 29.3bn in December 2012.
- The trade deficit for December 2013 was estimated at US\$ 10.1bn which was 42.6% lower than the deficit of US\$17.6bn during December 2012.

(Source: Bloomberg, RBI, MOSPI)

Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

Union KBC EQUITY FUND

(An Open-Ended Equity Scheme)

Factsheet as on January 31, 2014

This product is suitable for investors who are seeking*:
 • Long Term Capital Appreciation
 • Investment predominantly in Equity and Equity related portfolio
 • High Risk. (BROWN)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

To achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Ashish Ranawade

Over 19 years of experience in investments. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

10 June 2011

Average AUM for the quarter ended December 31, 2013

₹ 121.27 crores

Expense Ratio

Direct Plan : 2.31% YTD

Other than Direct Plan : 2.89% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Benchmark Index

S&P BSE 100 Index

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

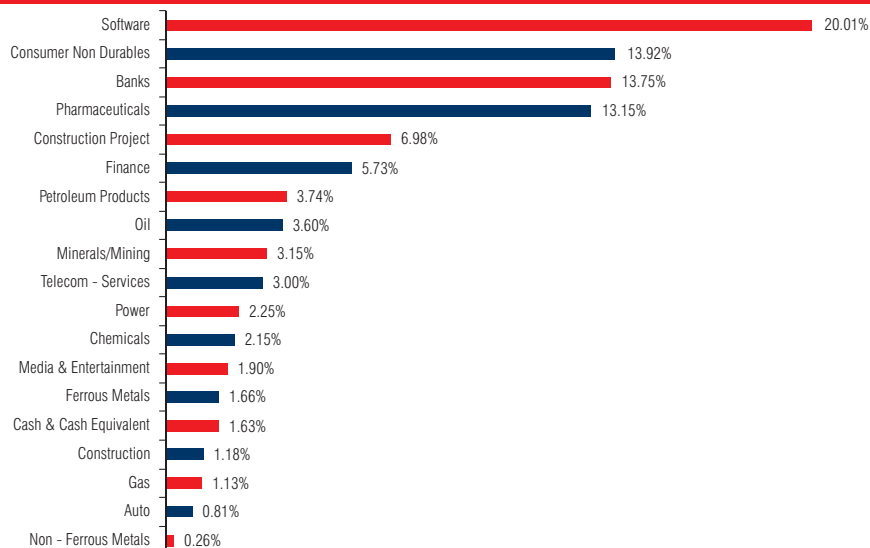
Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 6 months

Industry Classification



^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			98.37		
Listed / awaiting listing on the stock exchanges					
Gujarat Mineral Development Corporation Limited	Minerals/Mining	2.09	Divi's Laboratories Limited	Pharmaceuticals	1.94
ITC Limited	Consumer Non Durables	9.57	TV18 Broadcast Limited	Media & Entertainment	1.90
Infosys Limited	Software	8.53	Tata Communications Limited	Telecom - Services	1.65
Larsen & Toubro Limited	Construction Project	5.91	Cadila Healthcare Limited	Pharmaceuticals	1.58
IDICI Bank Limited	Banks	5.49	NTPC Limited	Power	1.43
HDFC Bank Limited	Banks	5.22	Bharti Airtel Limited	Telecom - Services	1.35
Tata Consultancy Services Limited	Software	4.95	IDFC Limited	Finance	1.31
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	4.55	The Phoenix Mills Limited	Construction	1.18
Housing Development Finance Corporation Limited	Finance	4.42	GAIL (India) Limited	Gas	1.13
Reliance Industries Limited	Petroleum Products	3.74	Axis Bank Limited	Banks	1.08
Oil & Natural Gas Corporation Limited	Oil	3.60	Sadbhav Engineering Limited	Construction Project	1.07
HCL Technologies Limited	Software	3.49	Sesa Sterlite Limited	Minerals/Mining	1.06
Persistent Systems Limited	Software	3.04	Others~		7.09
Dr. Reddy's Laboratories Limited	Pharmaceuticals	2.91	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		1.63
Nestle India Limited	Consumer Non Durables	2.77	Grand Total		100.00
Piramal Enterprises Limited	Pharmaceuticals	2.17			
Pidilite Industries Limited	Chemicals	2.15			

~Equity stocks less than 1% to Net Assets

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio [#]
15.68%	-0.29	0.88	0.25 times

Quantitative Indicators - Direct Plan - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio [#]
15.33%	-0.38	0.87	0.25 times

Risk Free Rate based on the 10 year G-Sec yield as on January 31, 2014: 8.77%.

[#]Lower of sales or purchase divided by average AUM for last rolling 12 months.

Union KBC
EQUITY FUND
(An Open-Ended Equity Scheme)

Factsheet as on January 31, 2014

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio
- High Risk. (BROWN)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is (BLUE) investors understand that their principal will be at low risk

represented as: (YELLOW) investors understand that their principal will be at medium risk



NAV ₹ per unit (As on 31 January 2014)

Growth Option	: ₹ 11.17	Direct Plan - Growth Option	: ₹ 11.24
Dividend Option	: ₹ 11.17	Direct Plan - Dividend Option	: ₹ 11.24

Scheme Performance for Growth Option as on December 31, 2013

Period [®]	Union KBC Equity Fund (Growth)		Scheme Benchmark (S&P BSE 100 Index)		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) [^]	Returns	Value (INR) [^]	Returns	Value (INR) [^]
Dec 31, 2012 - Dec 31, 2013**	6.59%	10,659	5.87%	10,587	8.98%	10,898
Dec 31, 2011 - Dec 31, 2012**	30.23%	13,023	29.96%	12,996	25.70%	12,570
Since Inception (Jun 10, 2011) (CAGR)	5.54%	11,480	5.16%	11,376	5.92%	11,589

Scheme Performance for Direct Plan - Growth Option as on December 31, 2013

Period [®]	Union KBC Equity Fund (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index)		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) [^]	Returns	Value (INR) [^]	Returns	Value (INR) [^]
Since Inception (Jan 01, 2013) (CAGR)	6.17%	10,615	4.95%	10,493	8.14%	10,812

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Equity Fund - Growth Option and Union KBC Equity Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

[^] Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

[§] Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

[®] In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Rentia, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

Union KBC TAX SAVER SCHEME

(An Open-ended Equity Linked Savings Scheme with a lock in period of 3 Years)

Factsheet as on January 31, 2014

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio
- High Risk (BROWN)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk



Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Ashish Ranawade

Over 19 years of experience in investments. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

23 December 2011

Average AUM for the quarter ended December 31, 2013

₹ 54.21 crores

Expense Ratio

Direct Plan : 2.84% YTD

Other than Direct Plan : 2.95% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

• Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^

• Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment and Payout Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter

Minimum Additional Investment: ₹ 500 and in multiples of ₹ 500 thereafter

Minimum Redemption Amount: ₹ 500

Load Structure

Entry Load: Nil

Exit Load: Nil

Benchmark Index

S&P BSE 100 Index

SIP

Monthly: Minimum SIP amount ₹ 500 and in multiples of ₹ 500 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 1,500 and in multiples of ₹ 500 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 500 and in multiples of ₹ 500 thereafter

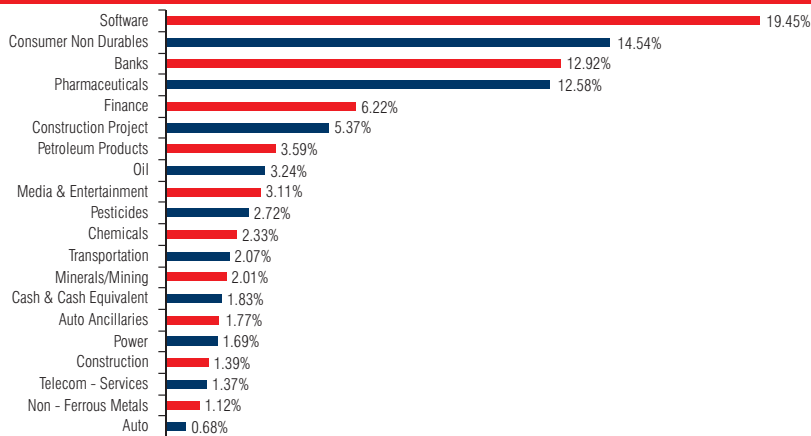
Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 500

Minimum SWP period - 6 months

Industry Classification



^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			98.17		
Listed / awaiting listing on the stock exchanges					
Infosys Limited	Software	8.61	Gujarat Mineral Development Corporation Limited	Minerals/Mining	2.01
ITC Limited	Consumer Non Durables	8.42	Piramal Enterprises Limited	Pharmaceuticals	2.01
Larsen & Toubro Limited	Construction Project	5.37	TV18 Broadcast Limited	Media & Entertainment	1.83
ICICI Bank Limited	Banks	5.33	Emami Limited	Consumer Non Durables	1.70
HDFC Bank Limited	Banks	4.72	NTPC Limited	Power	1.69
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	4.28	Bajaj Corp Limited	Consumer Non Durables	1.51
Housing Development Finance Corporation Limited	Finance	4.10	WABCO India Limited	Auto Ancillaries	1.42
Tata Consultancy Services Limited	Software	4.06	The Phoenix Mills Limited	Construction	1.39
HCL Technologies Limited	Software	3.68	Bharti Airtel Limited	Telecom - Services	1.37
Reliance Industries Limited	Petroleum Products	3.59	Cadila Healthcare Limited	Pharmaceuticals	1.34
Oil & Natural Gas Corporation Limited	Oil	3.24	Jagran Prakashan Limited	Media & Entertainment	1.28
Persistent Systems Limited	Software	3.10	LIC Housing Finance Limited	Finance	1.20
Bayer Cropscience Limited	Pesticides	2.72	National Aluminium Company Limited	Non - Ferrous Metals	1.12
Dr. Reddy's Laboratories Limited	Pharmaceuticals	2.66	State Bank of India	Banks	1.08
Nestle India Limited	Consumer Non Durables	2.47	Others~		4.18
Pdillite Industries Limited	Chemicals	2.33	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		1.83
Divi's Laboratories Limited	Pharmaceuticals	2.29	Grand Total		100.00
Gujarat Pipavav Port Limited	Transportation	2.07			

~Equity stocks less than 1% to Net Assets

Dividend History ^

Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
06 February 2013	10	13.14	1.00
27 January 2014	10	12.73	0.90

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax, if applicable. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

Quantitative Indicators - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio [#]
13.25%	0.56	0.78	0.39 times

Quantitative Indicators - Direct Plan - Growth Option

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio [#]
14.57%	-0.31	0.82	0.39 times

Risk Free Rate based on the 10 year G-Sec yield as on January 31, 2014: 8.77%.

[#]Lower of sales or purchase divided by average AUM for last rolling 12 months.

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio
- High Risk (BROWN)

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Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

NAV ₹ per unit (As on 31 January 2014)

Growth Option	: ₹ 13.71	Direct Plan - Growth Option	: ₹ 13.73
Dividend Option	: ₹ 11.76	Direct Plan - Dividend Option	: ₹ 13.73

Scheme Performance for Growth Option as on December 31, 2013

Period [®]	Union KBC Tax Saver Scheme (Growth)		Scheme Benchmark (S&P BSE 100 Index)		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Dec 31, 2012 - Dec 31, 2013**	8.13%	10,813	5.87%	10,587	8.98%	10,898
Dec 31, 2011 - Dec 31, 2012**	30.14%	13,014	29.96%	12,996	25.70%	12,570
Since Inception (Dec 23, 2011) (CAGR)	18.50%	14,100	16.00%	13,505	15.77%	13,451

Scheme Performance for Direct Plan - Growth Option as on December 31, 2013

Period [®]	Union KBC Tax Saver Scheme (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index)		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Since Inception (Jan 01, 2013) (CAGR)	7.64%	10,762	4.95%	10,493	8.14%	10,812

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Tax Saver Scheme - Growth Option and Union KBC Tax Saver Scheme - Direct Plan - Growth Option only. Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

® In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

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Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

Union KBC LIQUID FUND

(An Open-Ended Liquid Scheme)

Factsheet as on January 31, 2014

This product is suitable for investors who are seeking*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.
- Low Risk (BLUE)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Devesh Thacker

Over 14 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

15 June 2011

Average AUM for the quarter ended December 31, 2013

₹ 1503.71 crores

Expense Ratio

Direct Plan : 0.10% YTD

Other than Direct Plan : 0.16% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

• Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^

• Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: Nil

Benchmark Index

CRISIL Liquid Fund Index

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

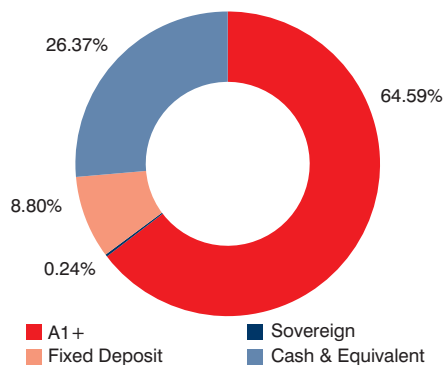
Minimum SWP period - 6 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Certificate of Deposit (CD)		34.18	India Infoline Finance Limited	ICRA A1 +	1.22
IDBI Bank Limited	CRISIL A1 +	4.87	Blue Star Limited	CARE A1 +	1.22
Punjab National Bank	CARE A1 +	4.87	Edelweiss Financial Services Limited	CRISIL A1 +	1.22
Bank of Baroda	ICRA A1 +	3.66	ECL Finance Limited	CRISIL A1 +	1.22
State Bank of Mysore	ICRA A1 +	3.65	Motherhood Sumi Systems Limited	ICRA A1 +	1.21
Canara Bank	CRISIL A1 +	3.64	Chennai Petroleum Corporation Limited	ICRA A1 +	1.21
IndusInd Bank Limited	CRISIL A1 +	2.43	Magma Fincorp Limited	CARE A1 +	1.21
Oriental Bank of Commerce	CRISIL A1 +	2.43			
Punjab & Sind Bank	ICRA A1 +	2.43	Treasury Bill (T-BILL)		0.24
Allahabad Bank	ICRA A1 +	1.32	TBILL 91 DAY 2014	SOV	0.24
Karur Vysya Bank Limited	CRISIL A1 +	1.22			
State Bank Of Hyderabad	ICRA A1 +	1.22	Fixed Deposit (FD)		8.80
The Jammu & Kashmir Bank Limited	CRISIL A1 +	1.22	The South Indian Bank Limited	-	3.91
The South Indian Bank Limited	CARE A1 +	1.22	The Jammu & Kashmir Bank Limited	-	2.45
			The Ratnakar Bank Limited	-	2.44
Commercial Paper (CP)		30.41			
Indiabulls Housing Finance Limited	CRISIL A1 +	6.07	CBLO/ Reverse Repo Investments /Cash & Cash Equivalents		26.37
Religare Finvest Limited	ICRA A1 +	4.87			
Srei Equipment Finance Ltd	ICRA A1 +	4.87	Grand Total		100.00
Chambal Fertilizers & Chemicals Limited	CRISIL A1 +/ICRA A1 +	3.66			
Aditya Birla Finance Limited	ICRA A1 +	2.43			

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

23.87 Days

Modified Duration

21.94 Days

Dividend History ^ - Monthly Option

Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
25 November 2013	1000	1007.8955	7.644786
26 December 2013	1000	1007.8591	7.606843
27 January 2014	1000	1007.9549	7.690741

Dividend History ^ - Direct Plan - Monthly Option

Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
25 November 2013	1000	1007.9434	7.694423
26 December 2013	1000	1007.9103	7.659731
27 January 2014	1000	1008.0063	7.743791

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

Union KBC LIQUID FUND

(An Open-Ended Liquid Scheme)

Factsheet as on January 31, 2014

This product is suitable for investors who are seeking*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.
- Low Risk (BLUE)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk

(BROWN) investors understand that their principal will be at high risk

(YELLOW) investors understand that their principal will be at medium risk



NAV ₹ per unit (As on 31 January 2014)

Growth Option	: ₹ 1266.6718	Direct Plan - Growth Option	: ₹ 1267.4252
Daily Dividend Option	: ₹ 1000.6489	Direct Plan - Daily Dividend Option	: ₹ 1000.6506
Weekly Dividend Option	: ₹ 1001.1986	Direct Plan - Weekly Dividend Option	: ₹ 1001.2034
Fortnightly Dividend Option	: ₹ 1001.1973	Direct Plan - Fortnightly Dividend Option	: ₹ 1001.2094
Monthly Dividend Option	: ₹ 1001.1986	Direct Plan - Monthly Dividend Option	: ₹ 1001.2036

Scheme Performance for Growth Option as on December 31, 2013

Period [@]	Union KBC Liquid Fund (Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	8.96%	10,016	6.40%	10,012	9.04%	10,017
Last 15 days~	8.95%	10,035	8.06%	10,032	8.57%	10,034
Last 30 days~	8.95%	10,075	8.95%	10,075	6.83%	10,058
Dec 31, 2012 - Dec 31, 2013**	9.27%	10,927	9.03%	10,903	5.86%	10,586
Dec 31, 2011 - Dec 31, 2012**	9.75%	10,975	8.54%	10,854	8.11%	10,811
Since Inception (Jun 15, 2011) (CAGR)	9.40%	12,574	8.66%	12,356	7.05%	11,896

Scheme Performance for Direct Plan - Growth Option as on December 31, 2013

Period [@]	Union KBC Liquid Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	9.02%	10,017	6.40%	10,012	9.04%	10,017
Last 15 days~	9.01%	10,036	8.06%	10,032	8.57%	10,034
Last 30 days~	9.01%	10,076	8.95%	10,075	6.83%	10,058
Since Inception (Jan 01, 2013) (CAGR)	9.36%	10,933	9.04%	10,901	5.84%	10,582

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Liquid Fund - Growth Option and Union KBC Liquid Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

~ Annualised Returns

** Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Devesh Thacker, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

This product is suitable for investors who are seeking*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.
- Medium Risk (YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

The investment objective of the Scheme is to actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Parijat Agrawal

Over 18 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Inception Date (Date of initial allotment)

13 February 2012

Average AUM for the quarter ended December 31, 2013

₹ 93.78 crores

Expense Ratio

Direct Plan : 1.14% YTD

Other than Direct Plan : 1.73% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 3 months from the date of allotment; Nil thereafter. (effective date: April 15, 2013)

Benchmark Index

CRISIL Composite Bond Fund Index

SIP

Monthly: ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

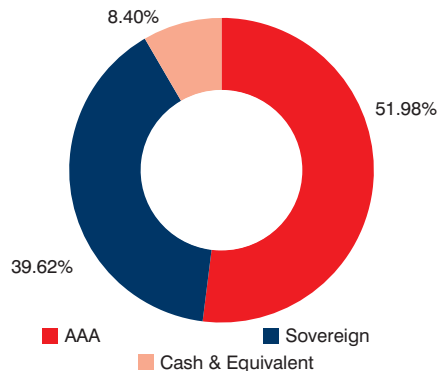
Minimum SWP period - 6 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
CENTRAL GOVERNMENT SECURITIES			39.62		
8.83% CGL 2023	SOV	11.87	Power Grid Corporation of India Limited	CRISIL AAA	5.64
8.12% CGL 2020	SOV	11.28	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents 8.40		
8.28% CGL 2027	SOV	11.01	Grand Total 100.00		
8.32% CGL 2032	SOV	5.46			
BONDS & NCDs			51.98		
Listed / awaiting listing on the stock exchanges					
Rural Electrification Corporation Limited	CARE AAA / CRISIL AAA	11.56			
Export Import Bank of India	CRISIL AAA	11.52			
Power Finance Corporation Limited	ICRA AAA	11.50			
Reliance Gas Transportation Infrastructure Ltd.	CARE AAA	5.89			
Housing Development Finance Corporation Limited	CRISIL AAA	5.87			

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

7.85 Years

Modified Duration

4.76 Years

Union KBC
DYNAMIC BOND FUND
(An Open-Ended Debt Scheme)

Factsheet as on January 31, 2014

This product is suitable for investors who are seeking*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.
- Medium Risk (YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk



NAV ₹ per unit (As on 31 January 2014)

Growth Option	: ₹ 11.1327	Direct Plan - Growth Option	: ₹ 11.2128
Dividend Option	: ₹ 11.1327	Direct Plan - Dividend Option	: ₹ 11.2128

Scheme Performance for Growth Option as on December 31, 2013

Period [®]	Union KBC Dynamic Bond Fund (Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark [§] (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) [^]	Returns	Value (INR) [^]	Returns	Value (INR) [^]
Dec 31, 2012 - Dec 31, 2013**	2.79%	10,279	3.79%	10,379	-0.68%	9,932
Since Inception (Feb 13, 2012) (CAGR)	5.58%	11,076	6.13%	11,185	3.36%	10,642

Scheme Performance for Direct Plan - Growth Option as on December 31, 2013

Period [®]	Union KBC Dynamic Bond Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark [§] (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) [^]	Returns	Value (INR) [^]	Returns	Value (INR) [^]
Since Inception (Jan 01, 2013) (CAGR)	2.99%	10,298	3.59%	10,358	-1.06%	9,894

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Dynamic Bond Fund - Growth Option and Union KBC Dynamic Bond Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

[^] Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

[§] Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

[®] In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Parijat Agrawal, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

Union KBC
ULTRA SHORT TERM
DEBT FUND
(An Open-Ended Debt Scheme)

Factsheet as on January 31, 2014

This product is suitable for investors who are seeking*:

- Regular Income over Short Term
- Investment in Money Market and Debt Securities.
- Low Risk (BLUE)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk

(BROWN) investors understand that their principal will be at high risk

(YELLOW) investors understand that their principal will be at medium risk

Investment Objective

To provide reasonable returns commensurate with low to moderate risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Devesh Thacker

Over 14 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

24 April 2012

Average AUM for the quarter ended December 31, 2013

₹ 21.13 crores

Expense Ratio

Direct Plan : 0.14% YTD

Other than Direct Plan : 0.24% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: Nil (effective date: March 21, 2013)

Benchmark Index

CRISIL Short Term Bond Fund Index

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

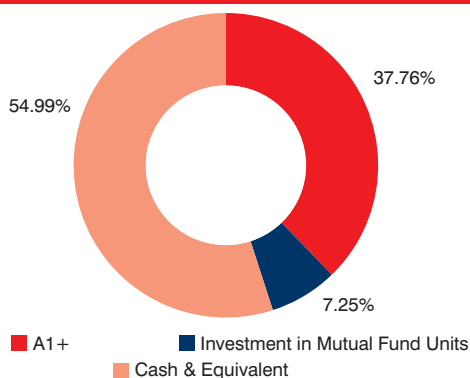
Minimum SWP period - 6 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Certificate of Deposit (CD)		20.00	Investment Funds/Mutual Funds		7.25
Canara Bank	CRISIL A1+	17.84	Union KBC Liquid Fund-Direct Growth	-	7.25
Allahabad Bank	ICRA A1+	2.16	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		54.99
Commercial Paper (CP)		17.76	Grand Total		100.00
India Infoline Finance Limited	ICRA A1+	17.76			

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity
23.73 Days
Modified Duration
21.55 Days

Dividend History ^ - Monthly Option

Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
22 November 2013	1000	1044.0155	6.881596
27 December 2013	1000	1045.4059	8.257313
24 January 2014	1000	1044.9936	7.794532

Dividend History ^ - Direct Plan - Monthly Option

Record Date	Face Value (₹) / unit	NAV (₹) / unit	Dividend (₹) / unit
22 November 2013	1000	1010.0921	6.789212
27 December 2013	1000	1011.4594	8.146497
24 January 2014	1000	1011.0658	7.705935

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

Union KBC
ULTRA SHORT TERM
DEBT FUND
(An Open-Ended Debt Scheme)

Factsheet as on January 31, 2014

This product is suitable for investors who are seeking*:

- Regular Income over Short Term
- Investment in Money Market and Debt Securities.
- Low Risk (BLUE)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

NAV ₹ per unit (As on 31 January 2014)

Growth Option	: ₹ 1170.9835	Direct Plan - Growth Option	: ₹ 1172.2363
Daily Dividend Option	: ₹ 1001.7531	Direct Plan - Daily Dividend Option	: ₹ 1001.7531
Weekly Dividend Option	: ₹ 1004.8383	Direct Plan - Weekly Dividend Option	: ₹ 1004.8497
Fortnightly Dividend Option	: ₹ 1004.3549	Direct Plan - Fortnightly Dividend Option	: ₹ 1004.3449
Monthly Dividend Option	: ₹ 1038.7090	Direct Plan - Monthly Dividend Option	: ₹ 1004.8432

Scheme Performance for Growth Option as on December 31, 2013

Period [@]	Union KBC Ultra Short Term Debt Fund (Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Dec 31, 2012 - Dec 31, 2013**	9.05%	10,905	8.27%	10,827	5.86%	10,586
Since Inception (Apr 24, 2012) (CAGR)	9.28%	11,616	8.60%	11,494	6.65%	11,148

Scheme Performance for Direct Plan - Growth Option as on December 31, 2013

Period [@]	Union KBC Ultra Short Term Debt Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Since Inception (Jan 01, 2013) (CAGR)	9.11%	10,909	8.25%	10,823	5.84%	10,582

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Ultra Short Term Debt Fund - Growth Option and Union KBC Ultra Short Term Debt Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

** Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Devesh Thacker, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

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Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

This product is suitable for investors who are seeking*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.
- Medium Risk (YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

The investment objective of the Scheme is to generate capital appreciation by actively investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments and Gold Exchange Traded Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Co-fund Managers

Ashish Ranawade

Over 19 years of experience in investments. Managing this scheme since inception.

Parijat Agrawal

Over 18 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

25 June 2012

Average AUM for the quarter ended December 31, 2013

₹ 35.05 crores

Expense Ratio

Direct Plan : 1.87% YTD

Other than Direct Plan : 2.40% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment.

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 6 months from the date of allotment; Nil thereafter.

Benchmark Index[#]

30% CNX Nifty Index (+) 55% CRISIL Composite Bond Fund Index (+) 15% CRISIL Gold Index

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 6 months

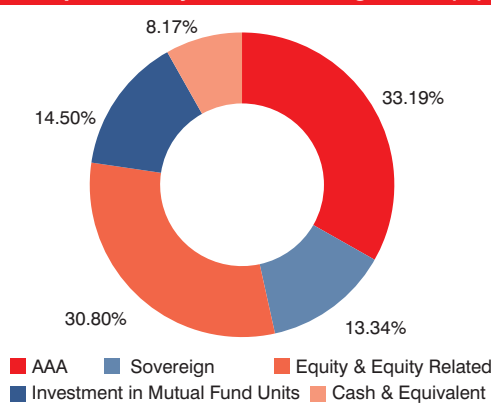
Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			Others~		
Listed / awaiting listing on the stock exchanges					
ITC Limited	Consumer Non Durables	4.00			1.49
HDFC Bank Limited	Banks	3.08	CENTRAL GOVERNMENT SECURITIES		13.34
Infosys Limited	Software	2.88	7.16% CGL 2023	SOV	13.34
Larsen & Toubro Limited	Construction Project	2.84	BONDS & NCDs		
ICICI Bank Limited	Banks	2.10	Listed / awaiting listing on the stock exchanges		
Nestle India Limited	Consumer Non Durables	2.04	Rural Electrification Corporation Limited	CRISIL AAA	15.12
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1.97	Power Finance Corporation Limited	CRISIL AAA	15.03
Reliance Industries Limited	Petroleum Products	1.77	Small Industries Development	CRISIL AAA	3.04
WABCO India Limited	Auto Ancillaries	1.58	Bank of India		
Piramal Enterprises Limited	Pharmaceuticals	1.58	Investment in Mutual Fund Units		14.50
HCL Technologies Limited	Software	1.44	Goldman Sachs Gold ETF	-	14.50
Gujarat Mineral Development Corporation Limited	Minerals/Mining	1.44	CBLO / Reverse Repo Investments/Cash & Cash Equivalents		
Jagran Prakashan Limited	Media & Entertainment	1.36	8.17		
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.23	Grand Total		
			100.00		

~Equity stocks less than 1% to Net Assets

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

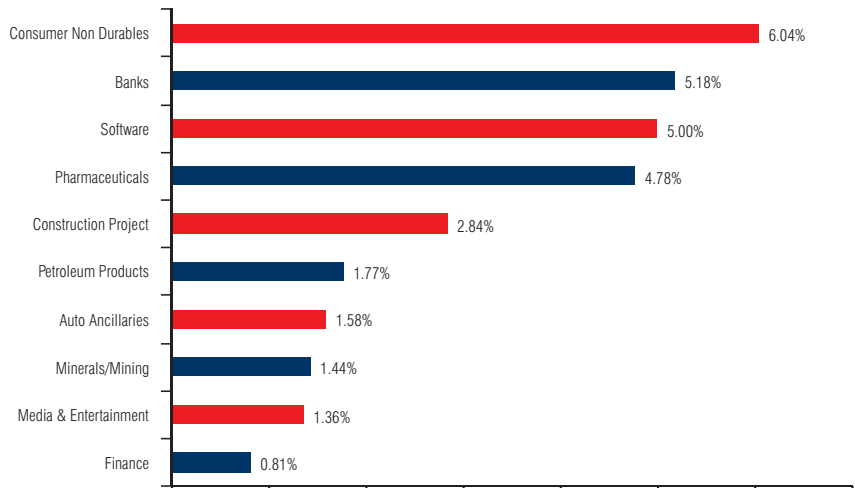
Composition by Assets/ Rating Class (%)



Quantitative Indicators

Average Maturity	4.53 Years
Modified Duration	3.23 Years

Industry Classification (Equity)



This product is suitable for investors who are seeking*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.
- Medium Risk (YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk

 (YELLOW) investors understand that their principal will be at medium risk

NAV ₹ per unit (As on 31 January 2014)

Growth Option	: ₹ 10.9898	Direct Plan - Growth Option	: ₹ 11.0582
Dividend Option	: ₹ 10.9898	Direct Plan - Dividend Option	: ₹ 11.0582

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Scheme Performance for Growth Option as on December 31, 2013

Period [@]	Union KBC Asset Allocation Fund - Moderate Plan (Growth)		Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Composite Bond Fund Index + 15% CRISIL Gold Index)		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Dec 31, 2012 - Dec 31, 2013**	3.47%	10,347	2.58%	10,258	N.A.	
Since Inception (Jun 25, 2012) (CAGR)	6.73%	11,039	6.82%	11,054	N.A.	

Scheme Performance for Direct Plan - Growth Option as on December 31, 2013

Period [@]	Union KBC Asset Allocation Fund - Moderate Plan (Direct Plan - Growth)		Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Composite Bond Fund Index + 15% CRISIL Gold Index)		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Since Inception (Jan 01, 2013) (CAGR)	3.72%	10,370	2.23%	10,222	N.A.	

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Asset Allocation Fund - Moderate Plan - Growth Option and Union KBC Asset Allocation Fund - Moderate Plan - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

** Absolute Returns

^{ss} Not Applicable.

[@] In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade and Mr Parijat Agrawal, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

This product is suitable for investors who are seeking*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.
- Medium Risk (YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as: (BLUE) investors understand that their principal will be at low risk (YELLOW) investors understand that their principal will be at medium risk (BROWN) investors understand that their principal will be at high risk

Investment Objective

The investment objective of the Scheme is to generate capital appreciation by actively investing in a diversified portfolio of Equity and Equity related instruments, Debt and Money market instruments and Gold Exchange Traded Funds. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Co-fund Managers

Ashish Ranawade

Over 19 years of experience in investments. Managing this scheme since inception.

Parijat Agrawal

Over 18 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

24 December 2012

Average AUM for the quarter ended December 31, 2013

₹ 37.52 crores

Expense Ratio

Direct Plan : 1.73% YTD

Other than Direct Plan : 2.46% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund. ^ ^
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment.

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 6 months from the date of allotment; Nil thereafter.

Benchmark Index[#]

20% CNX Nifty Index (+) 70% CRISIL Composite Bond Fund Index (+) 10% CRISIL Gold Index

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 6 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 6 months

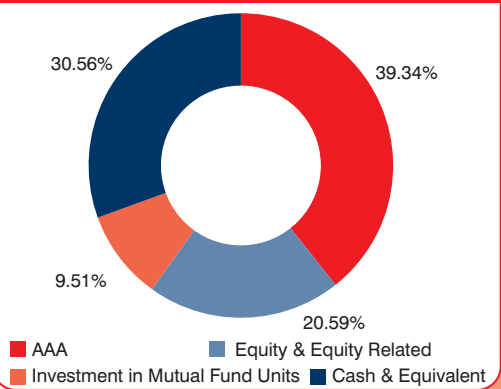
Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED		20.59	Nestle India Limited	Consumer Non Durables	1.04
Listed / awaiting listing on the stock exchanges			Others~		2.12
Infosys Limited	Software	2.83	BONDS & NCDs		39.34
IITC Limited	Consumer Non Durables	2.79	Listed / awaiting listing on the stock exchanges		
Larsen & Toubro Limited	Construction Project	2.56	Rural Electrification Corporation Limited	CRISIL AAA	15.84
Oil & Natural Gas Corporation Limited	Oil	1.72	Power Grid Corporation of India Limited	CRISIL AAA	15.69
HDFC Bank Limited	Banks	1.42	Power Finance Corporation Limited	ICRA AAA	7.81
Reliance Industries Limited	Petroleum Products	1.35	Investment in Mutual Fund Units		9.51
ICICI Bank Limited	Banks	1.24	Goldman Sachs Gold ETF	-	9.51
Gujarat Mineral Development Corporation Limited	Minerals/Mining	1.19	CBLO / Reverse Repo Investments/Cash & Cash Equivalents		30.56
Piramal Enterprises Limited	Pharmaceuticals	1.17	Grand Total		100.00
IDFC Limited	Finance	1.16			

~Equity stocks less than 1% to Net Assets

^ ^ Direct Plan has been introduced under the scheme with effect from January 1, 2013.

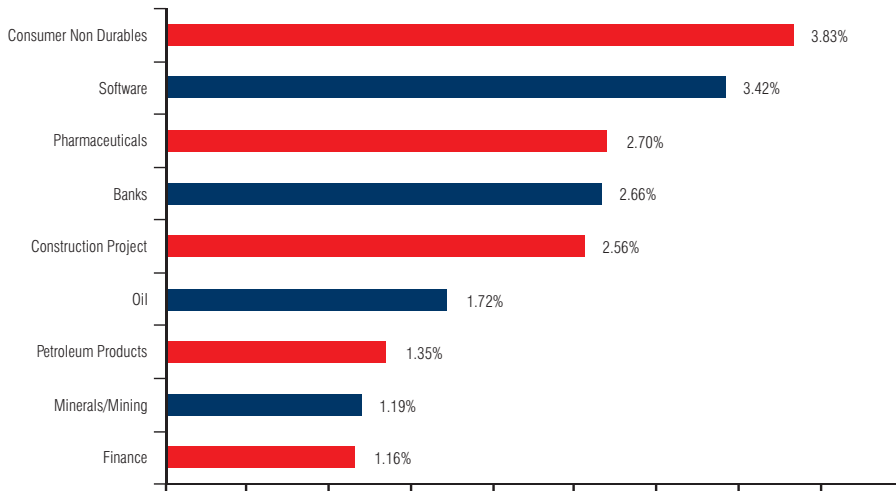
Composition by Assets/ Rating Class (%)



Quantitative Indicators

Average Maturity	1.53 Years
Modified Duration	1.30 Years

Industry Classification (Equity)



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- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.
- Medium Risk (YELLOW)

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NAV ₹ per unit (As on 31 January 2014)

Growth Option	: ₹ 9.9310	Direct Plan - Growth Option	: ₹ 10.0039
Dividend Option	: ₹ 9.9310	Direct Plan - Dividend Option	: ₹ 10.0039

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Scheme Performance for Growth Option as on December 31, 2013

Period [@]	Union KBC Asset Allocation Fund - Conservative Plan (Growth)		Scheme Benchmark (20% CNX Nifty Index + 70% CRISIL Composite Bond Fund Index + 10% CRISIL Gold Index)		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Dec 31, 2012 - Dec 31, 2013**	-0.20%	9,980	3.02%	10,302	N.A.	
Since Inception (Dec 24, 2012) (CAGR)	-0.19%	9,980	3.30%	10,336	N.A.	

Scheme Performance for Direct Plan - Growth Option as on December 31, 2013

Period [@]	Union KBC Asset Allocation Fund - Conservative Plan (Direct Plan - Growth)		Scheme Benchmark (20% CNX Nifty Index + 70% CRISIL Composite Bond Fund Index + 10% CRISIL Gold Index)		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Since Inception (Jan 01, 2013) (CAGR)	0.22%	10,021	2.72%	10,271	N.A.	

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Asset Allocation Fund - Conservative Plan - Growth Option and Union KBC Asset Allocation Fund - Conservative Plan - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

** Absolute Returns

^{ss} Not Applicable.

[@] In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade and Mr Parijat Agrawal, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

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Fund Manager - wise Scheme Performance

Scheme Performance as on December 31, 2013



Scheme Name: Union KBC Equity Fund

Fund Manager: Ashish Ranawade

Growth Option

Period [®]	Union KBC Equity Fund (Growth)		Scheme Benchmark (S&P BSE 100 Index)		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Dec 31, 2012 - Dec 31, 2013**	6.59%	10,659	5.87%	10,587	8.98%	10,898
Dec 31, 2011 - Dec 31, 2012**	30.23%	13,023	29.96%	12,996	25.70%	12,570
Since Inception (Jun 10, 2011) (CAGR)	5.54%	11,480	5.16%	11,376	5.92%	11,589

Direct Plan - Growth Option

Period [®]	Union KBC Equity Fund (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index)		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Since Inception (Jan 01, 2013) (CAGR)	6.17%	10,615	4.95%	10,493	8.14%	10,812

Scheme Name: Union KBC Tax Saver Scheme

Fund Manager: Ashish Ranawade

Growth Option

Period [®]	Union KBC Tax Saver Scheme (Growth)		Scheme Benchmark (S&P BSE 100 Index)		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Dec 31, 2012 - Dec 31, 2013**	8.13%	10,813	5.87%	10,587	8.98%	10,898
Dec 31, 2011 - Dec 31, 2012**	30.14%	13,014	29.96%	12,996	25.70%	12,570
Since Inception (Dec 23, 2011) (CAGR)	18.50%	14,100	16.00%	13,505	15.77%	13,451

Direct Plan - Growth Option

Period [®]	Union KBC Tax Saver Scheme (Direct Plan - Growth)		Scheme Benchmark (S&P BSE 100 Index)		Additional Benchmark [§] (S&P BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Since Inception (Jan 01, 2013) (CAGR)	7.64%	10,762	4.95%	10,493	8.14%	10,812

Scheme Name: Union KBC Asset Allocation Fund – Moderate Plan

Co-Fund Managers: Ashish Ranawade & Parijat Agrawal

Growth Option

Period [®]	Union KBC Asset Allocation Fund - Moderate Plan (Growth)		Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Composite Bond Fund Index + 15% CRISIL Gold Index)		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Dec 31, 2012 - Dec 31, 2013**	3.47%	10,347	2.58%	10,258	N.A.	
Since Inception (Jun 25, 2012) (CAGR)	6.73%	11,039	6.82%	11,054	N.A.	

Direct Plan - Growth Option

Period [®]	Union KBC Asset Allocation Fund - Moderate Plan (Direct Plan - Growth)		Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Composite Bond Fund Index + 15% CRISIL Gold Index)		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Since Inception (Jan 01, 2013) (CAGR)	3.72%	10,370	2.23%	10,222	N.A.	

Fund Manager - wise Scheme Performance

Scheme Performance as on December 31, 2013



Scheme Name: Union KBC Asset Allocation Fund - Conservative Plan

Co-Fund Managers: Ashish Ranawade & Parijat Agrawal

Growth Option

Period [®]	Union KBC Asset Allocation Fund - Conservative Plan (Growth)		Scheme Benchmark (20% CNX Nifty Index + 70% CRISIL Composite Bond Fund Index + 10% CRISIL Gold Index)		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Dec 31, 2012 - Dec 31, 2013**	-0.20%	9,980	3.02%	10,302	N.A.	
Since Inception (Dec 24, 2012) (CAGR)	-0.19%	9,980	3.30%	10,336	N.A.	

Direct Plan - Growth Option

Period [®]	Union KBC Asset Allocation Fund - Conservative Plan (Direct Plan - Growth)		Scheme Benchmark (20% CNX Nifty Index + 70% CRISIL Composite Bond Fund Index + 10% CRISIL Gold Index)		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Since Inception (Jan 01, 2013) (CAGR)	0.22%	10,021	2.72%	10,271	N.A.	

Scheme Name: Union KBC Capital Protection Oriented Fund – Series 1^{##}

Fund Managers: Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

Growth Option

Period [®]	Union KBC Capital Protection Oriented Fund - Series 1 (Growth)		Scheme Benchmark CRISIL MIP Blended Fund Index		Additional Benchmark ^{ss}	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR)
Dec 31, 2012 - Dec 31, 2013**	6.70%	10,670	4.41%	10,441	N.A.	
Since Inception (Sep 25, 2012) (CAGR)	7.31%	10,935	5.55%	10,707	N.A.	

Scheme Name: Union KBC Dynamic Bond

Fund Manager: Parijat Agrawal

Growth Option

Period [®]	Union KBC Dynamic Bond Fund (Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark ^s (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Dec 31, 2012 - Dec 31, 2013**	2.79%	10,279	3.79%	10,379	-0.68%	9,932
Since Inception (Feb 13, 2012) (CAGR)	5.58%	11,076	6.13%	11,185	3.36%	10,642

Direct Plan - Growth Option

Period [®]	Union KBC Dynamic Bond Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark ^s (CRISIL 10 Year Gilt Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Since Inception (Jan 01, 2013) (CAGR)	2.99%	10,298	3.59%	10,358	-1.06%	9,894

Fund Manager - wise Scheme Performance

Scheme Performance as on December 31, 2013



Scheme Name: Union KBC Liquid Fund

Fund Manager: Devesh Thacker

Growth Option

Period [®]	Union KBC Liquid Fund (Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	8.96%	10,016	6.40%	10,012	9.04%	10,017
Last 15 days~	8.95%	10,035	8.06%	10,032	8.57%	10,034
Last 30 days~	8.95%	10,075	8.95%	10,075	6.83%	10,058
Dec 31, 2012 - Dec 31, 2013**	9.27%	10,927	9.03%	10,903	5.86%	10,586
Dec 31, 2011 - Dec 31, 2012**	9.75%	10,975	8.54%	10,854	8.11%	10,811
Since Inception (Jun 15, 2011) (CAGR)	9.40%	12,574	8.66%	12,356	7.05%	11,896

Direct Plan - Growth Option

Period [®]	Union KBC Liquid Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	9.02%	10,017	6.40%	10,012	9.04%	10,017
Last 15 days~	9.01%	10,036	8.06%	10,032	8.57%	10,034
Last 30 days~	9.01%	10,076	8.95%	10,075	6.83%	10,058
Since Inception (Jan 01, 2013) (CAGR)	9.36%	10,933	9.04%	10,901	5.84%	10,582

Scheme Name: Union KBC Ultra Short Term Debt Fund

Fund Manager: Devesh Thacker

Growth Option

Period [®]	Union KBC Ultra Short Term Debt Fund (Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Dec 31, 2012 - Dec 31, 2013**	9.05%	10,905	8.27%	10,827	5.86%	10,586
Since Inception (Apr 24, 2012) (CAGR)	9.28%	11,616	8.60%	11,494	6.65%	11,148

Direct Plan - Growth Option

Period [®]	Union KBC Ultra Short Term Debt Fund (Direct Plan - Growth)		Scheme Benchmark (CRISIL Short Term Bond Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Since Inception (Jan 01, 2013) (CAGR)	9.11%	10,909	8.25%	10,823	5.84%	10,582

PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

Returns shown above are for Growth Options and Direct Plan - Growth Options only.

For the Schemes in existence for less than 1 year, the past performance details have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

~ Annualised Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

§§ Not Applicable.

Fund Manager - wise Scheme Performance

Scheme Performance as on December 31, 2013




@In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

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The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.


This product is suitable for investors who are seeking*:

- Capital Protection at Maturity and Capital Appreciation over medium term
- Investment in Debt and Money Market Securities (83% - 100%) and Equity and Equity related instruments (0% - 17%).
- Low Risk  (BLUE)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

 (BLUE) investors understand that their principal will be at low risk

 (BROWN) investors understand that their principal will be at high risk

 (YELLOW) investors understand that their principal will be at medium risk

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