

Union KBC Equity Fund

(An Open-Ended Equity Scheme)

Factsheet as on October 31, 2011



Investment Objective

To achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Ashish Ranawade

16 years of experience in investments. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

10 June 2011

Average AUM for quarter ended September 30, 2011

₹ 152.65 crores

NAV (as on 31 October 2011)

Growth option: ₹ 9.55

Dividend option: ₹ 9.55

Expense Ratio

2.41% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.

- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Benchmark Index

BSE 100 Index

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 12 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 4 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

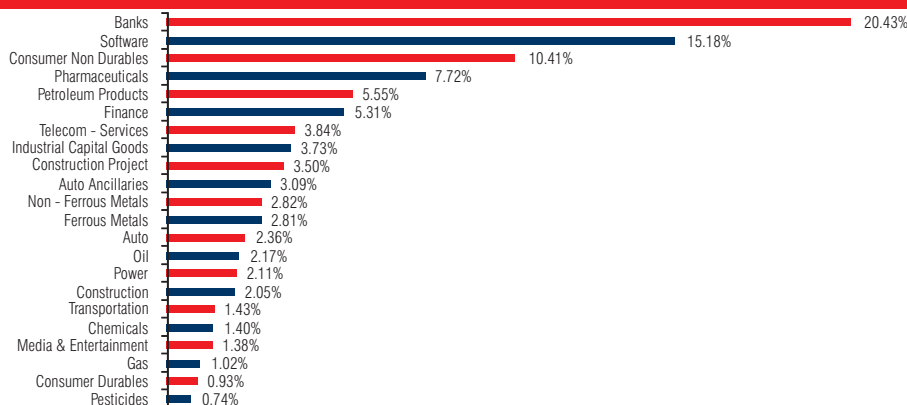
Minimum STP period 12 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

Sector Classification



Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			90.73		
Listed / awaiting listing on the stock exchanges					
ICICI Bank	Banks	5.84	The Phoenix Mills	Construction	0.97
Infosys	Software	5.39	Motherson Sumi Systems	Auto Ancillaries	0.95
Reliance Industries	Petroleum Products	5.03	eClerx Services	Software	0.94
ITC	Consumer Non Durables	4.61	Lupin	Pharmaceuticals	0.93
Tata Consultancy Services	Software	4.12	GAIL (India)	Gas	0.93
HDFC Bank	Banks	3.62	Sadbhav Engineering	Construction	0.90
Bharti Airtel	Telecom - Services	3.48	Cadila Healthcare	Pharmaceuticals	0.86
Larsen & Toubro	Construction Project	3.17	Tata Steel	Ferrous Metals	0.86
Housing Development Finance Corporation	Finance	3.05	Exide Industries	Auto Ancillaries	0.85
State Bank of India	Banks	2.14	Havells India	Consumer Durables	0.84
Dr. Reddy's Laboratories	Pharmaceuticals	2.11	Power Finance Corporation	Finance	0.80
Axis Bank	Banks	2.02	Tata Power Company	Power	0.77
Bharat Heavy Electricals	Industrial Capital Goods	1.97	Hindalco Industries	Non - Ferrous Metals	0.76
HCL Technologies	Software	1.77	Hindustan Zinc	Non - Ferrous Metals	0.67
Titan Industries	Consumer Non Durables	1.73	United Phosphorus	Pesticides	0.67
Sun Pharmaceuticals Industries	Pharmaceuticals	1.71	Bank of Baroda	Banks	0.66
Jindal Steel & Power	Ferrous Metals	1.70	Aban Offshore	Oil	0.51
TVS Motor Company	Auto	1.65	Tata Motors	Auto	0.49
Nestle India	Consumer Non Durables	1.64	BGR Energy Systems	Industrial Capital Goods	0.48
Yes Bank	Banks	1.63	Crompton Greaves	Industrial Capital Goods	0.47
Hexaware Technologies	Software	1.55	Tecpro Systems	Industrial Capital Goods	0.46
Asian Paints	Consumer Non Durables	1.47	MONEY MARKET INSTRUMENT		
Oil & Natural Gas Corporation	Oil	1.46	Certificate of Deposit		
Piramal Healthcare	Pharmaceuticals	1.39	Vijaya Bank	CARE A1 +	3.30
Indusind Bank	Banks	1.33	CBLO / Reverse Repo/ Term Deposits		
Indian Bank	Banks	1.30	4.75		
IRB Infrastructure Developers	Transportation	1.30	Cash & Cash Equivalents		
Pdilitte Industries	Chemicals	1.27	Net Receivable/Payable		
Dish TV India	Media & Entertainment	1.26	1.22		
NTPC	Power	1.14	Grand Total		
Sterlite Industries (India)	Non - Ferrous Metals	1.13	100.00		
MRF	Auto Ancillaries	1.01			
Dewan Housing Finance Corporation	Finance	0.97			

Quantitative Indicators

Std. Deviation	Sharpe Ratio	Portfolio Beta
21.72%	2.58	0.92

Risk-free rate based on the 10 year G - Sec yield as on 31st October 2011 - 8.875%

For risk factors and statutory details please see overleaf

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Risk Factors: All mutual funds and securities investments are subject to market risks and the Net Asset Value (NAV) of the schemes may go up or down depending upon the factors and forces affecting the securities market and there can be no assurance that the fund's objective will be achieved. Past performance of the Sponsors and their Affiliates / Investment Manager or AMC / Mutual Fund and its Scheme (s) is not necessarily indicative of future results, and may not necessarily provide a basis for comparison with other investments. **Union KBC Equity Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.** Investment in the units of the Scheme involves investment risks such as market risk, trading volumes, settlement risk, liquidity risk, interest rate risk, default risk including the possible loss of principal, fluctuations in NAVs, uncertainty of dividend distributions etc. For detailed risk factors please refer the SID. Unitholders / Investors are not being offered any guaranteed /assured returns under any scheme of Union KBC Mutual Fund.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV (liability restricted to their initial contribution of ₹ 1 lakh each to the corpus); **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Mutual Fund investments are subject to market risks. Please read the Statement of Additional Information (SAI) and the Scheme Information Document (SID) and Key Information Memorandum (KIM) carefully before investing. Copy of the SAI, SID & KIM along with application form can be obtained from any of our AMC offices/Customer Service Centres/ distributors as well as from our website www.unionkbc.com.