



Funds
Inscope

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Capital Market Review:

- Global as well as domestic equity markets took a hit as China's growth concerns rattled the global economy. The CNX Nifty Index fell to 7667 level before recovering to 7971 level at the end of August 2015 from 8532 closing level for July 2015. The fall in the equity market during the month of August 2015, turned out to be the highest monthly fall of Calendar Year (CY) 2015.
- The Monsoon remains a concern as it continued to stay in the deficit zone. The cumulative rainfall deficit touched 12% at the end of August 2015. With the water storage in reservoirs below long term average, the agricultural output this year may get impacted. The Kharif crop acreage stayed nearly flat this year.
- India's Gross Domestic Product (GDP) growth decelerated in the 1st quarter of Financial Year (FY) 2015-2016 (Q1FY2015-2016) to 7% Year on Year (YoY), lower than the general market expectation of 7.4% YoY and 7.5% YoY during Q4FY2014-2015. The slower growth was largely due to weaker net exports and sluggishness in private consumption and financial services.
- Wholesale Price Index (WPI) inflation for July 2015 came in at -4.05%, lower compared to the general market expectation of -3.8% YoY and the June 2015 reading of -2.4% YoY. The sharp deceleration in WPI inflation was driven by contraction in energy (petrol and diesel prices) and manufactured goods (prices of chemicals and base metals).
- Consumer Price Index (CPI) for July 2015 came in at 3.8% YoY, lower compared to the general market expectation of 4.4% YoY and the June 2015 level of 5.4% YoY. The sharp decline in CPI inflation was mainly due to decline in prices of food articles.
- Index of Industrial Production (IIP) for the month of June 2015 came in at 3.8% YoY, higher as compared to the May 2015 revised reading of 2.5% YoY. The May 2015 reading was revised downward from 2.7% YoY to 2.5% YoY.
- In the bi-monthly monetary policy review meeting, Reserve Bank of India(RBI) left the key interest rates and the reserve ratio unchanged. As per RBI, the decision to maintain key rates was on the back of poor banking transmission of previous rate cuts, continuing focus on disinflation, concerns around monsoon, sustained hardening of core CPI inflation and expectation of rise in inflation to double-digits.

Performance of various indices as of end August 2015 (in %)

Index	1 Month	3 Month	6 Month	1 Year
CNX Nifty	-6.6	-5.5	-10.5	0.2
CNX Midcap Index	-4.9	-0.9	-0.4	17.4
CNX 500 Equity Index	-6.1	-4.2	-7.5	4.8
CNX Defty Index	-9.8	-9.1	-16.6	-8.5
CNX Nifty Junior	-3.4	1.1	2.0	19.7
CNX IT Index	0.1	0.3	-7.6	8.6
CNX Bank Index	-8.5	-8.4	-10.1	8.9
CNX 100	-6.1	-4.5	-8.6	3.0
CNX Realty	-8.6	-19.1	-32.6	-26.6
CNX Infrastructure	-10.5	-8.3	-10.7	-5.1
CNX Energy Index	-12.2	-9.9	-11.7	-20.4
CNX FMCG Index	-3.9	0.0	-8.8	4.1
CNX Pharma Index	7.0	5.6	14.4	30.8

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- RBI lowered its inflation forecast for 1Q FY2015-2016 by 0.2%. Growth estimates for the current year have been left unchanged at 7.6% YoY. RBI marginally reduced 1Q FY 2015-2016 CPI projection to 5.8% and retained FY 2015-2016 GVA (Gross Value Added) estimate at 7.6%.
- Crude oil prices were very volatile during August 2015, and closed high at US\$ 53.12 per barrel at the end of August 2015. Even Gold was volatile; during the month of August 2015 it declined to a low of US\$ 1080 per ounce and recovered to end at US\$ 1134 per ounce at the end of August 2015. Gold prices rose by 3.7% at the end of August 2015 as compared to the July 2015 level.
- Foreign Portfolio Investors (FPIs) sold Indian equities to the tune of ₹ 19,772 crores during August 2015. While Domestic Institutional Investors (DIIs) were buyers to the tune of ₹ 16,438 crores during August 2015.
- Indian Rupee (INR) depreciated to ₹ 66.42 per US\$ (a fall of 3.6%) as compared to ₹ 64.11 per US\$ at the end of July 2015.
- The trade deficit during July 2015 was estimated at US\$12.8bn which was 10.5% lower than the deficit of US\$14.3bn during July 2015.
 - Exports during the month were valued at US\$23.14bn which was 10.3% lower than the level of US\$25.79bn during July 2015.
 - Imports during the month were valued at US\$35.95bn which was 10.28% lower than the level of imports valued at US\$40.07bn during July 2015.
 - Oil imports during the month were valued at US\$9.5bn which was 35% lower than oil imports valued at US\$14.57bn during July 2015.
 - Non-oil imports during the month were estimated at US\$26.46bn which was 3.8% higher than non-oil imports of US\$25.49bn during July 2015.

(Source: Bloomberg, RBI, MOSPI)

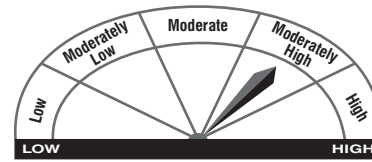
Disclaimer: Any information contained herein does not constitute an advice or an offer to sell or a solicitation to buy any mutual fund units/securities. The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

Union KBC
EQUITY FUND
 (An Open-Ended Equity Scheme)
 Factsheet as on August 31, 2015

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio

Riskometer



Investors understand that their principal will be at moderately high risk



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Fund Manager

Ashish Ranawade

Over 21 years of experience in investments. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

10 June 2011

Average AUM for the quarter ended June 30, 2015

₹ 131.32 crore

Expense Ratio

Direct Plan : 2.10% YTD

Other than Direct Plan : 3.07% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.
- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Benchmark Index[®]

S&P BSE 100 Index (For disclaimers refer overleaf)

Systematic Investment Plan (SIP)

Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters

Systematic Transfer Plan (STP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

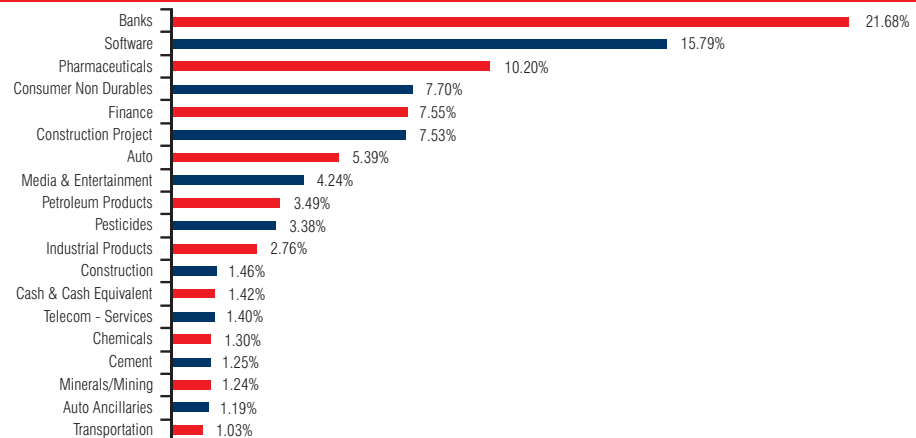
Systematic Withdrawal Plan (SWP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Investment Objective

To achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Industry Classification



Portfolio

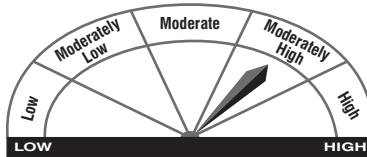
Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			98.58		
Listed / awaiting listing on the stock exchanges					
ICICI Bank Ltd.	Banks	6.56	IPCA Laboratories Ltd.	Pharmaceuticals	2.05
Larsen & Toubro Ltd.	Construction Project	6.20	ITC Ltd.	Consumer Non Durables	2.02
State Bank of India	Banks	5.36	Bajaj Corp Ltd.	Consumer Non Durables	1.95
Infosys Ltd.	Software	5.16	Axis Bank Ltd.	Banks	1.90
Lupin Ltd.	Pharmaceuticals	3.55	Tata Consultancy Services Ltd.	Software	1.82
HDFC Bank Ltd.	Banks	3.42	Indian Bank	Banks	1.64
Bayer Cropscience Ltd.	Pesticides	3.38	Mahindra & Mahindra Financial Services Ltd.	Finance	1.57
IDFC Ltd.	Finance	3.37	The Phoenix Mills Ltd.	Construction	1.46
IndusInd Bank Ltd.	Banks	2.80	Navneet Education Ltd.	Media & Entertainment	1.46
TV18 Broadcast Ltd.	Media & Entertainment	2.78	Tata Communications Ltd.	Telecom - Services	1.40
Bajaj Auto Ltd.	Auto	2.77	Tata Global Beverages Ltd.	Consumer Non Durables	1.37
Sintex Industries Ltd.	Industrial Products	2.76	Sadbhav Engineering Ltd.	Construction Project	1.33
HCL Technologies Ltd.	Software	2.64	Pidilite Industries Ltd.	Chemicals	1.30
Mahindra & Mahindra Ltd.	Auto	2.62	Ultratech Cement Ltd.	Cement	1.25
Housing Development Finance Corporation Ltd.	Finance	2.61	Gujarat Mineral Development Corporation Ltd.	Minerals/Mining	1.24
Mangalore Refinery And Petrochemicals Ltd.	Petroleum Products	2.61	Motherhood Sumi Systems Ltd.	Auto Ancillaries	1.19
Wipro Ltd.	Software	2.59	Mphasis Ltd.	Software	1.06
Persistent Systems Ltd.	Software	2.52	IL&FS Transportation Networks Ltd.	Transportation	1.03
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.37	Others ~~~		0.88
Nestle India Ltd.	Consumer Non Durables	2.36	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		1.42
Cadila Healthcare Ltd.	Pharmaceuticals	2.23	Grand Total		100.00

~~~Equity stocks less than 1% to Net Assets

**Dividend History ^ ^ ^**

| Record Date    | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|----------------|-----------------------|----------------|---------------------|
| 25 August 2014 | 10                    | 14.80          | 1.00                |

^ ^ ^ **Past Performance may or may not be sustained in future.** Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax, if applicable. **After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.**

| This product is suitable for investors who are seeking*:                                                                                                  | Riskometer                                                                                                                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment predominantly in Equity and Equity related portfolio</li> </ul> |  <p>Investors understand that their principal will be at moderately high risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Quantitative Indicators - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>sss</sup> |
|----------------|--------------|----------------|-----------------------------------------|
| 15.45%         | 0.16         | 0.90           | 0.26 times                              |

### Quantitative Indicators - Direct Plan - Growth Option

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>sss</sup> |
|----------------|--------------|----------------|-----------------------------------------|
| 15.13%         | 0.41         | 0.91           | 0.26 times                              |

Risk Free Rate based on the 10 year G-Sec yield as on August 31, 2015: 7.79%.

<sup>sss</sup> Lower of sales or purchases divided by average AUM for last rolling 12 months.

### NAV ₹ per unit (As on August 31, 2015)

|                 |           |                               |           |
|-----------------|-----------|-------------------------------|-----------|
| Growth Option   | : ₹ 15.13 | Direct Plan - Growth Option   | : ₹ 15.41 |
| Dividend Option | : ₹ 14.10 | Direct Plan - Dividend Option | : ₹ 15.41 |

### Scheme Performance for Growth Option as on June 30, 2015

| Period <sup>®</sup>                   | Union KBC Equity Fund (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|--------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                        | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 9.03%                          | 10,903        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 38.19%                         | 13,819        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| June 30, 2012 - June 30, 2013**       | 11.60%                         | 11,160        | 9.91%                                              | 10,991        | 11.28%                                             | 11,128        |
| Since Inception (Jun 10, 2011) (CAGR) | 12.18%                         | 15,940        | 10.90%                                             | 15,219        | 10.88%                                             | 15,207        |

### Scheme Performance for Direct Plan - Growth Option as on June 30, 2015

| Period <sup>®</sup>                   | Union KBC Equity Fund (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|----------------------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                      | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 9.97%                                        | 10,997        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 39.02%                                       | 13,902        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| Since Inception (Jan 01, 2013) (CAGR) | 17.33%                                       | 14,894        | 14.57%                                             | 14,038        | 15.06%                                             | 14,188        |

#### Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Equity Fund - Growth Option and Union KBC Equity Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

® In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**@@Benchmark S&P BSE 100 Index disclaimer:** The "Index" viz. "S&P BSE 100", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

### MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

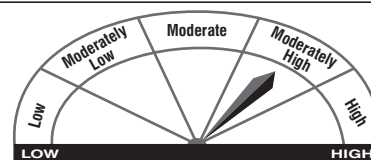
Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.

**Union KBC**  
**TAX SAVER SCHEME**  
 (An Open-ended Equity Linked Savings Scheme with a lock in period of 3 Years)  
 Factsheet as on August 31, 2015

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio

Riskometer



Investors understand that their principal will be at moderately high risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Fund Details**

**Fund Manager**

Ashish Ranawade

Over 21 years of experience in investments. Managing this scheme since inception.

**Indicative Investment Horizon**

Long Term

**Inception Date (Date of initial allotment)**

23 December 2011

**Average AUM for the quarter ended June 30, 2015**

₹81.06 crore

**Expense Ratio**

Direct Plan : 2.43% YTD

Other than Direct Plan : 3.16% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

**Plans (across a common portfolio)**

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

**Options (under each of the above Plans)**

- Growth
- Dividend with Payout Facility

**Default Option**

Option: Growth

**Application Amount**

**Minimum Application Amount:** ₹ 500 and in multiples of ₹ 500 thereafter

**Minimum Additional Investment:** ₹ 500 and in multiples of ₹ 500 thereafter

**Minimum Redemption Amount:** ₹ 500

**Load Structure**

**Entry Load:** Nil

**Exit Load:** Nil

**Benchmark Index<sup>®</sup>**

S&P BSE 100 Index (For disclaimers refer overleaf)

**Systematic Investment Plan (SIP)**

**Monthly Frequency** - Minimum installment size ₹ 500 and in multiples of ₹ 500 thereafter; Minimum period: 6 months

**Quarterly Frequency** - Minimum installment size ₹ 1,500 and in multiples of ₹ 500 thereafter; Minimum period: 2 quarters

**Systematic Transfer Plan (STP)**

Minimum installment size ₹ 500 and in multiples of ₹ 500 thereafter; Minimum period: 6 months

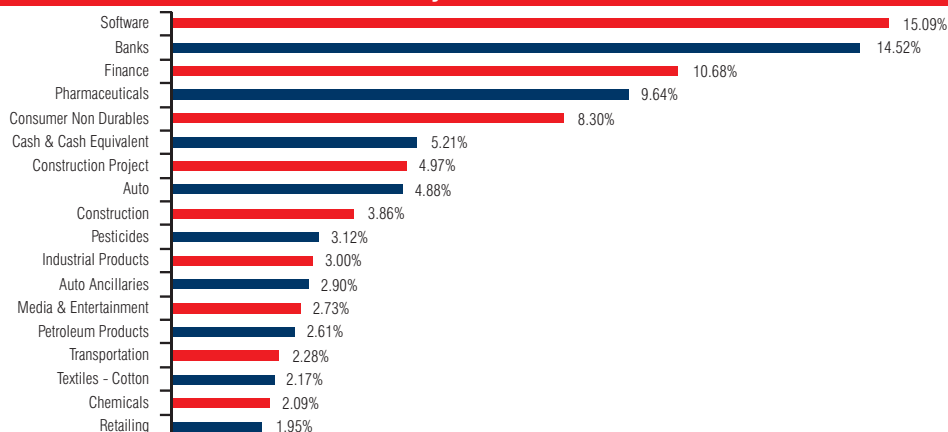
**Systematic Withdrawal Plan (SWP)**

Minimum installment size ₹ 500; Minimum period: 6 months

**Investment Objective**

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

**Industry Classification**



**Portfolio**

| Company/ Issuer                                                                     | Rating/ Industry      | % to Net Assets | Company/ Issuer                                                    | Rating/ Industry      | % to Net Assets |
|-------------------------------------------------------------------------------------|-----------------------|-----------------|--------------------------------------------------------------------|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED Listed / awaiting listing on the stock exchanges</b> |                       |                 | <b>94.79</b>                                                       |                       |                 |
| State Bank of India                                                                 | Banks                 | 5.16            | Housing Development Finance Corporation Ltd.                       | Finance               | 2.06            |
| Infosys Ltd.                                                                        | Software              | 4.97            | Sun Pharmaceuticals Industries Ltd.                                | Pharmaceuticals       | 2.04            |
| Larsen & Toubro Ltd.                                                                | Construction Project  | 4.97            | Bajaj Corporation Ltd.                                             | Consumer Non Durables | 2.01            |
| Axis Bank Ltd.                                                                      | Banks                 | 3.87            | Indoco Remedies Ltd.                                               | Pharmaceuticals       | 2.01            |
| IDFC Ltd.                                                                           | Finance               | 3.50            | Tata Consultancy Services Ltd.                                     | Software              | 1.95            |
| HCL Technologies Ltd.                                                               | Software              | 3.18            | Trent Ltd.                                                         | Retailing             | 1.95            |
| Bayer Cropscience Ltd.                                                              | Pesticides            | 3.12            | ITC Ltd.                                                           | Consumer Non Durables | 1.92            |
| Sintex Industries Ltd.                                                              | Industrial Products   | 3.00            | Nestle India Ltd.                                                  | Consumer Non Durables | 1.59            |
| Alembic Pharmaceuticals Ltd.                                                        | Pharmaceuticals       | 2.99            | Kansai Nerolac Paints Ltd.                                         | Consumer Non Durables | 1.57            |
| WABCO India Ltd.                                                                    | Auto Ancillaries      | 2.90            | DCB Bank Ltd.                                                      | Banks                 | 1.48            |
| TV18 Broadcast Ltd.                                                                 | Media & Entertainment | 2.73            | Mahindra & Mahindra Financial Services Ltd.                        | Finance               | 1.41            |
| ITD Cementation India Ltd.                                                          | Construction          | 2.70            | Indian Bank                                                        | Banks                 | 1.39            |
| Mahindra & Mahindra Ltd.                                                            | Auto                  | 2.67            | IL&FS Transportation Networks Ltd.                                 | Transportation        | 1.38            |
| HDFC Bank Ltd.                                                                      | Banks                 | 2.62            | VST Industries Ltd.                                                | Consumer Non Durables | 1.21            |
| Mangalore Refinery And Petrochemicals Ltd.                                          | Petroleum Products    | 2.61            | Manappuram Finance Ltd.                                            | Finance               | 1.18            |
| IPCA Laboratories Ltd.                                                              | Pharmaceuticals       | 2.60            | The Phoenix Mills Ltd.                                             | Construction          | 1.16            |
| LIC Housing Finance Ltd.                                                            | Finance               | 2.53            | Deepak Nitrite Ltd.                                                | Chemicals             | 1.05            |
| Persistent Systems Ltd.                                                             | Software              | 2.52            | Pidilite Industries Ltd.                                           | Chemicals             | 1.04            |
| Wipro Ltd.                                                                          | Software              | 2.47            | Others ---                                                         |                       | 0.90            |
| Bajaj Auto Ltd.                                                                     | Auto                  | 2.21            | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> |                       | <b>5.21</b>     |
| Indo Count Industries Ltd.                                                          | Textiles - Cotton     | 2.17            | <b>Grand Total</b>                                                 |                       | <b>100.00</b>   |

---Equity stocks less than 1% to Net Assets

**Dividend History ^ ^ ^**

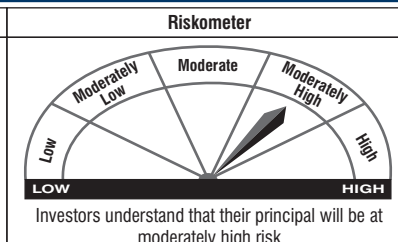
| Record Date      | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|------------------|-----------------------|----------------|---------------------|
| 06 February 2013 | 10                    | 13.14          | 1.00                |
| 27 January 2014  | 10                    | 12.73          | 0.90                |
| 12 January 2015  | 10                    | 17.61          | 1.50                |

^ ^ ^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax, if applicable. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

**Union KBC**  
**TAX SAVER SCHEME**  
 (An Open-ended Equity Linked Savings Scheme with a lock in period of 3 Years)  
 Factsheet as on August 31, 2015

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation along with Tax savings u/s 80C of Income Tax Act.
- Investment predominantly in Equity and Equity related portfolio



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Quantitative Indicators - Growth Option**

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>sss</sup> |
|----------------|--------------|----------------|-----------------------------------------|
| 14.04%         | 0.91         | 0.85           | 0.43 times                              |

**Quantitative Indicators - Direct Plan - Growth Option**

| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio <sup>sss</sup> |
|----------------|--------------|----------------|-----------------------------------------|
| 14.85%         | 0.65         | 0.89           | 0.43 times                              |

Risk Free Rate based on the 10 year G-Sec yield as on August 31, 2015: 7.79%.

<sup>sss</sup> Lower of sales or purchases divided by average AUM for last rolling 12 months.

**NAV ₹ per unit (As on August 31, 2015)**

|                        |           |                                      |           |
|------------------------|-----------|--------------------------------------|-----------|
| <b>Growth Option</b>   | : ₹ 19.98 | <b>Direct Plan - Growth Option</b>   | : ₹ 20.15 |
| <b>Dividend Option</b> | : ₹ 15.69 | <b>Direct Plan - Dividend Option</b> | : ₹ 20.15 |

**Scheme Performance for Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Tax Saver Scheme (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|-------------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                             | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 16.04%                              | 11,604        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 35.86%                              | 13,586        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| June 30, 2012 - June 30, 2013**       | 16.47%                              | 11,647        | 9.91%                                              | 10,991        | 11.28%                                             | 11,128        |
| Since Inception (Dec 23, 2011) (CAGR) | 22.82%                              | 20,620        | 18.30%                                             | 18,067        | 17.52%                                             | 17,651        |

**Scheme Performance for Direct Plan - Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Tax Saver Scheme (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>@@</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|---------------------------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                           | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 16.50%                                            | 11,650        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 36.13%                                            | 13,613        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| Since Inception (Jan 01, 2013) (CAGR) | 20.17%                                            | 15,811        | 14.57%                                             | 14,038        | 15.06%                                             | 14,188        |

**Past performance may or may not be sustained in future.**

Returns shown above are for Union KBC Tax Saver Scheme - Growth Option and Union KBC Tax Saver Scheme - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**@@Benchmark S&P BSE 100 Index disclaimer:** The "Index" viz. "S&P BSE 100", is a product of Asia Index Private Limited (AIPL), which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and BSE Limited, and has been licensed for use by Union KBC Asset Management Company Private Limited. For the detailed disclaimer in this regard please refer to the Scheme Information Document (SID) of the Scheme.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

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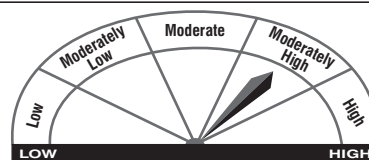
# Union KBC

**SMALL AND MIDCAP FUND**  
(An Open-Ended Equity Scheme)  
Factsheet as on August 31, 2015

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio of small and midsize companies

Riskometer



Investors understand that their principal will be at moderately high risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Fund Details

### Fund Manager

Ashish Ranawade

Over 21 years of experience in investments. Managing this scheme since inception.

### Indicative Investment Horizon

Long Term

### Inception Date (Date of initial allotment)

10 June 2014

### Average AUM for the quarter ended June 30, 2015

₹83.91 crore

### Expense Ratio

Direct Plan : 2.00% YTD

Regular Plan : 3.12% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

### Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Regular Plan for investors who purchase units through a Distributor.

### Options (under each of the above Plans)

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

### Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

### Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

### Load Structure

Entry Load: Nil

### Exit Load:

1 % if units are redeemed/ switched out within 1 year from the date of allotment. Nil thereafter.

### Benchmark Index<sup>\*\*\*</sup>

S&P BSE MidCap Index (For disclaimers refer overleaf)

### Systematic Investment Plan (SIP)

Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters

### Systematic Transfer Plan (STP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

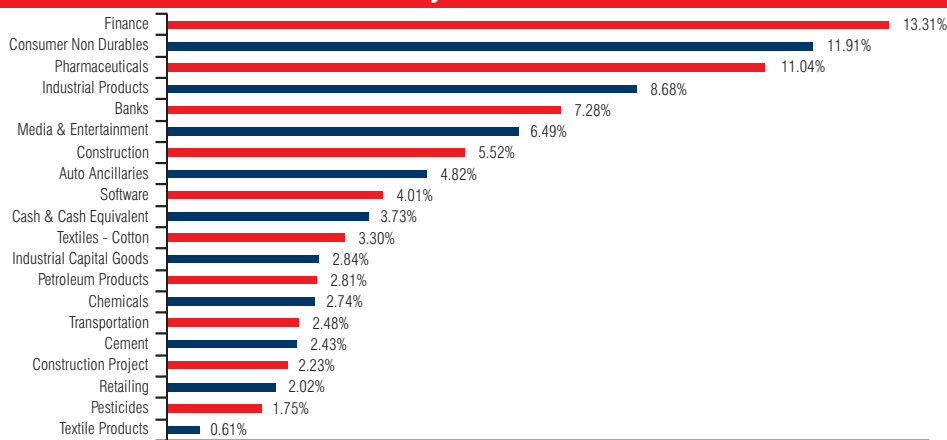
### Systematic Withdrawal Plan (SWP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

## Investment Objective

The investment objective of the scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities, predominantly of small and midsize companies. However, there is no assurance that the Investment Objective of the scheme will be achieved.

## Industry Classification



## Portfolio

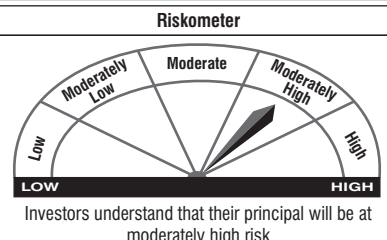
| Company/ Issuer                                         | Rating/ Industry      | % to Net Assets | Company/ Issuer                                                    | Rating/ Industry         | % to Net Assets |
|---------------------------------------------------------|-----------------------|-----------------|--------------------------------------------------------------------|--------------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                      |                       |                 | <b>96.27</b>                                                       |                          |                 |
| <b>Listed / awaiting listing on the stock exchanges</b> |                       |                 |                                                                    |                          |                 |
| Indo Count Industries Ltd.                              | Textiles - Cotton     | 3.30            | Suprajit Engineering Ltd.                                          | Auto Ancillaries         | 1.77            |
| DCB Bank Ltd.                                           | Banks                 | 3.06            | Bayer Cropscience Ltd.                                             | Pesticides               | 1.75            |
| WABCO India Ltd.                                        | Auto Ancillaries      | 3.05            | Godrej Industries Ltd.                                             | Consumer Non Durables    | 1.70            |
| Indoco Remedies Ltd.                                    | Pharmaceuticals       | 2.98            | Navneet Education Ltd.                                             | Media & Entertainment    | 1.68            |
| The Federal Bank Ltd.                                   | Banks                 | 2.97            | Tata Global Beverages Ltd.                                         | Consumer Non Durables    | 1.68            |
| Alembic Pharmaceuticals Ltd.                            | Pharmaceuticals       | 2.96            | D.B.Corp Ltd.                                                      | Media & Entertainment    | 1.67            |
| ITD Cementation India Ltd.                              | Construction          | 2.95            | Supreme Industries Ltd.                                            | Industrial Products      | 1.62            |
| Sintex Industries Ltd.                                  | Industrial Products   | 2.92            | Elecon Engineering Company Ltd.                                    | Industrial Capital Goods | 1.61            |
| IDFC Ltd.                                               | Finance               | 2.87            | Mphasis Ltd.                                                       | Software                 | 1.61            |
| MAHINDRA CIE AUTOMOTIVE Ltd.                            | Industrial Products   | 2.85            | The Phoenix Mills Ltd.                                             | Construction             | 1.55            |
| Mangalore Refinery And Petrochemicals Ltd.              | Petroleum Products    | 2.81            | VST Industries Ltd.                                                | Consumer Non Durables    | 1.41            |
| Kansai Nerolac Paints Ltd.                              | Consumer Non Durables | 2.72            | Pidilite Industries Ltd.                                           | Chemicals                | 1.39            |
| Credit Analysis And Research Ltd.                       | Finance               | 2.72            | Repro India Ltd.                                                   | Media & Entertainment    | 1.37            |
| Mahindra & Mahindra Financial Services Ltd.             | Finance               | 2.67            | The Great Eastern Shipping Company Ltd.                            | Transportation           | 1.36            |
| Bajaj Corporation Ltd.                                  | Consumer Non Durables | 2.61            | Deepak Nitrite Ltd.                                                | Chemicals                | 1.35            |
| Strides Aroclab Ltd.                                    | Pharmaceuticals       | 2.57            | IFGL Refractories Ltd.                                             | Industrial Products      | 1.29            |
| IPCA Laboratories Ltd.                                  | Pharmaceuticals       | 2.53            | JK Lakshmi Cement Ltd.                                             | Cement                   | 1.26            |
| Persistent Systems Ltd.                                 | Software              | 2.40            | Indian Bank                                                        | Banks                    | 1.25            |
| KEC International Ltd.                                  | Construction Project  | 2.23            | Action Construction Equipment Ltd.                                 | Industrial Capital Goods | 1.23            |
| Repco Home Finance Ltd.                                 | Finance               | 2.08            | Sanghi Industries Ltd.                                             | Cement                   | 1.17            |
| Trent Ltd.                                              | Retailing             | 2.02            | IL&FS Transportation Networks Ltd.                                 | Transportation           | 1.12            |
| Bajaj Finance Ltd.                                      | Finance               | 1.94            | Manappuram Finance Ltd.                                            | Finance                  | 1.03            |
| Agro Tech Foods Ltd.                                    | Consumer Non Durables | 1.79            | Oberoi Realty Ltd.                                                 | Construction             | 1.02            |
| TV18 Broadcast Ltd.                                     | Media & Entertainment | 1.77            | Others~~~                                                          |                          | 0.61            |
|                                                         |                       |                 | <b>CBLO/ Reverse Repo Investments/ Cash &amp; Cash Equivalents</b> |                          | <b>3.73</b>     |
|                                                         |                       |                 | <b>Grand Total</b>                                                 |                          | <b>100.00</b>   |

~~~Equity stocks less than 1% to Net Assets

Note: Classification of investments in equity & equity related instruments on the basis of market capitalisation (as a % to Net Assets): Small and Mid-Cap 90.00%; Large-Cap 6.20%.

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in Equity and Equity related portfolio of small and midsize companies



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Quantitative Indicators - Regular Plan - Growth Option

| | | | |
|-----------------------|---------------------|-----------------------|---|
| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio^{sss} |
| 16.92% | 0.55 | 0.84 | 0.21 times |

Quantitative Indicators - Direct Plan - Growth Option

| | | | |
|-----------------------|---------------------|-----------------------|---|
| Std. Deviation | Sharpe Ratio | Portfolio Beta | Portfolio Turnover Ratio^{sss} |
| 16.93% | 0.59 | 0.84 | 0.21 times |

Risk Free Rate based on the 10 year G-Sec yield as on August 31, 2015: 7.79%.

^{sss} Lower of sales or purchases divided by average AUM for last rolling 12 months.

NAV ₹ per unit (As on August 31, 2015)

| | | | |
|---------------------------------------|-----------|--------------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 12.13 | Direct Plan - Growth Option | : ₹ 12.22 |
| Regular Plan - Dividend Option | : ₹ 12.13 | Direct Plan - Dividend Option | : ₹ 12.22 |

Scheme Performance for Regular Plan - Growth Option as on June 30, 2015

| Period [®] | Union KBC Small and Midcap Fund (Regular Plan - Growth) | | Scheme Benchmark (S&P BSE MidCap Index) ^{@@@} | | Additional Benchmark [§] (S&P BSE Sensex) | |
|---------------------------------------|---|---------------|--|---------------|--|---------------|
| | Returns | Value (INR) ^ | Returns | Value (INR) ^ | Returns | Value (INR) ^ |
| June 30, 2014 - June 30, 2015** | 19.19% | 11,919 | 22.32% | 12,232 | 9.31% | 10,931 |
| Since Inception (Jun 10, 2014) (CAGR) | 21.68% | 12,300 | 20.79% | 12,204 | 8.12% | 10,859 |

Scheme Performance for Direct Plan - Growth Option as on June 30, 2015

| Period [®] | Union KBC Small and Midcap Fund (Direct Plan - Growth) | | Scheme Benchmark (S&P BSE MidCap Index) ^{@@@} | | Additional Benchmark [§] (S&P BSE Sensex) | |
|---------------------------------------|--|---------------|--|---------------|--|---------------|
| | Returns | Value (INR) ^ | Returns | Value (INR) ^ | Returns | Value (INR) ^ |
| June 30, 2014 - June 30, 2015** | 19.96% | 11,996 | 22.32% | 12,232 | 9.31% | 10,931 |
| Since Inception (Jun 10, 2014) (CAGR) | 22.43% | 12,380 | 20.79% | 12,204 | 8.12% | 10,859 |

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Small and Midcap Fund - Regular Plan - Growth Option and Union KBC Small and Midcap Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

® In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

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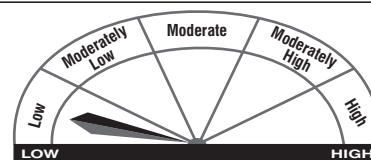
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Union KBC
LIQUID FUND
(An Open-Ended Liquid Scheme)
Factsheet as on August 31, 2015

This product is suitable for investors who are seeking*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.

Riskometer



Investors understand that their principal will be at low risk



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Fund Manager

Devesh Thacker

Over 15 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

15 June 2011

Average AUM for the quarter ended June 30, 2015

₹ 1,613.35 crore

Expense Ratio

Direct Plan : 0.10% YTD

Other than Direct Plan : 0.19% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: Nil

Benchmark Index

CRISIL Liquid Fund Index

Systematic Transfer Plan (STP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Systematic Withdrawal Plan (SWP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

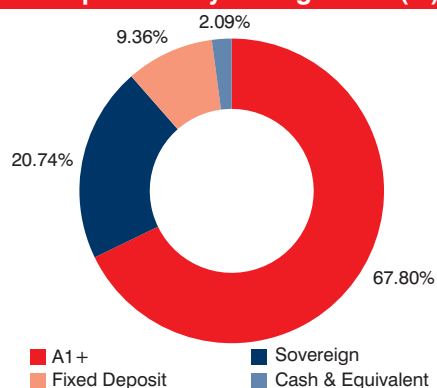
Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Portfolio

| Name of Instrument | Rating/ Industry | % to Net Assets | Name of Instrument | Rating/ Industry | % to Net Assets |
|---|------------------|-----------------|--|------------------|-----------------|
| MONEY MARKET INSTRUMENT | | | Magma Fincorp Ltd. | CARE A1 + | 3.11 |
| Certificate of Deposit (CD) | | 21.74 | Chennai Petroleum Corporation Ltd. | [ICRA]A1 + | 1.56 |
| Oriental Bank of Commerce | CRISIL A1 + | 6.25 | Turquoise Investment & Finance Private Ltd. | CRISIL A1 + | 1.56 |
| Indian Overseas Bank | [ICRA]A1 + | 4.64 | National Fertilizers Ltd. | CRISIL A1 + | 1.56 |
| Vijaya Bank | CARE A1 + | 3.10 | Blue Star Ltd. | CARE A1 + | 1.56 |
| Punjab & Sindh Bank | [ICRA]A1 + | 3.10 | Reliance Capital Ltd. | CRISIL A1 + | 1.55 |
| Axis Bank Ltd. | CRISIL A1 + | 1.55 | Reliance Home Finance Ltd. | CRISIL A1 + | 1.55 |
| The South Indian Bank Ltd. | CARE A1 + | 1.55 | DIC India Ltd. | CRISIL A1 + | 0.62 |
| Corporation Bank | CRISIL A1 + | 1.55 | | | |
| Commercial Paper (CP) | | | Treasury Bill (T-BILL) | | 20.74 |
| Jindal Steel & Power Ltd. | CRISIL A1 + | 6.22 | TBILL 91 DAY 2015 | SOV | 20.74 |
| Edelweiss Financial Services Ltd. | CRISIL A1 + | 4.68 | | | |
| PTC India Financial Services Ltd. | CRISIL A1 + | 3.40 | Fixed Deposit (FD) | | |
| Aditya Birla Finance Ltd. | [ICRA]A1 + | 3.13 | The South Indian Bank Ltd. | - | 4.68 |
| Indiabulls Housing Finance Ltd. | CRISIL A1 + | 3.12 | The Ratnakar Bank Ltd. | - | 3.12 |
| SREL Equipment Finance Ltd. | [ICRA]A1 + | 3.12 | Oriental Bank of Commerce | - | 1.56 |
| L&T Infrastructure Finance Company Ltd. | CARE A1 + | 3.11 | | | |
| ECL Finance Ltd. | CRISIL A1 + | 3.11 | CBLO/ Reverse Repo Investments /Cash & Cash Equivalents | | |
| TVSUNDARM IYNGR & SONS Ltd. | [ICRA]A1 + | 3.11 | | | 2.09 |
| | | | Grand Total | | 100.00 |

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

26.88 Days

Modified Duration

25.84 Days

Dividend History ^ ^ ^ - Monthly Option

| Record Date | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|----------------|-----------------------|----------------|---------------------|
| 25 June 2015 | 1000 | 1007.0525 | 6.765929 |
| 27 July 2015 | 1000 | 1007.2095 | 6.929252 |
| 25 August 2015 | 1000 | 1006.3564 | 6.062537 |

Dividend History ^ ^ ^ - Direct Plan - Monthly Option

| Record Date | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|----------------|-----------------------|----------------|---------------------|
| 25 June 2015 | 1000 | 1007.1270 | 6.842832 |
| 27 July 2015 | 1000 | 1007.2954 | 7.018497 |
| 25 August 2015 | 1000 | 1006.4485 | 6.157959 |

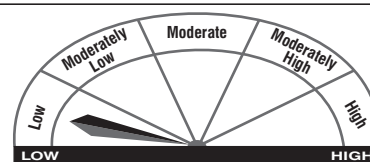
^ ^ ^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

Union KBC
LIQUID FUND
(An Open-Ended Liquid Scheme)
Factsheet as on August 31, 2015

This product is suitable for investors who are seeking*:

- Reasonable returns over Short Term commensurate with low risk and high level of liquidity.
- Investment in Money market and Debt securities with maturity of upto 91 days.

Riskometer



Investors understand that their principal will be at low risk



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

NAV ₹ per unit (As on August 31, 2015)

| | | | |
|-----------------------------|---------------|---|---------------|
| Growth Option | : ₹ 1447.2564 | Direct Plan - Growth Option | : ₹ 1450.0844 |
| Daily Dividend Option | : ₹ 1000.6489 | Direct Plan - Daily Dividend Option | : ₹ 1000.6506 |
| Weekly Dividend Option | : ₹ 1001.7376 | Direct Plan - Weekly Dividend Option | : ₹ 1001.7574 |
| Fortnightly Dividend Option | : ₹ 1001.5327 | Direct Plan - Fortnightly Dividend Option | : ₹ 1001.5501 |
| Monthly Dividend Option | : ₹ 1001.5327 | Direct Plan - Monthly Dividend Option | : ₹ 1001.5492 |

Scheme Performance for Growth Option as on June 30, 2015

| Period [@] | Union KBC Liquid Fund (Growth) | | Scheme Benchmark (CRISIL Liquid Fund Index) | | Additional Benchmark [§] (CRISIL 1 Year T-Bill Index) | |
|---------------------------------------|--------------------------------|---------------|---|---------------|--|---------------|
| | Returns | Value (INR) ^ | Returns | Value (INR) ^ | Returns | Value (INR) ^ |
| Last 7 days~ | 7.90% | 10,015 | 8.01% | 10,015 | 7.63% | 10,014 |
| Last 15 days~ | 7.93% | 10,031 | 7.96% | 10,032 | 8.05% | 10,032 |
| Last 30 days~ | 7.97% | 10,067 | 8.04% | 10,068 | 7.56% | 10,064 |
| June 30, 2014 - June 30, 2015** | 8.72% | 10,872 | 8.77% | 10,877 | 8.54% | 10,854 |
| June 30, 2013 - June 30, 2014** | 9.53% | 10,953 | 9.68% | 10,968 | 5.93% | 10,593 |
| June 30, 2012 - June 30, 2013** | 8.94% | 10,894 | 8.12% | 10,812 | 8.17% | 10,817 |
| Since Inception (Jun 15, 2011) (CAGR) | 9.22% | 14,284 | 8.80% | 14,064 | 7.59% | 13,443 |

Scheme Performance for Direct Plan - Growth Option as on June 30, 2015

| Period [@] | Union KBC Liquid Fund (Direct Plan - Growth) | | Scheme Benchmark (CRISIL Liquid Fund Index) | | Additional Benchmark [§] (CRISIL 1 Year T-Bill Index) | |
|---------------------------------------|--|---------------|---|---------------|--|---------------|
| | Returns | Value (INR) ^ | Returns | Value (INR) ^ | Returns | Value (INR) ^ |
| Last 7 days~ | 8.00% | 10,015 | 8.01% | 10,015 | 7.63% | 10,014 |
| Last 15 days~ | 8.02% | 10,032 | 7.96% | 10,032 | 8.05% | 10,032 |
| Last 30 days~ | 8.06% | 10,068 | 8.04% | 10,068 | 7.56% | 10,064 |
| June 30, 2014 - June 30, 2015** | 8.82% | 10,882 | 8.77% | 10,877 | 8.54% | 10,854 |
| June 30, 2013 - June 30, 2014** | 9.60% | 10,960 | 9.68% | 10,968 | 5.93% | 10,593 |
| Since Inception (Jan 01, 2013) (CAGR) | 9.13% | 12,432 | 9.04% | 12,408 | 7.44% | 11,958 |

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Liquid Fund - Growth Option and Union KBC Liquid Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

~ Annualised Returns

** Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

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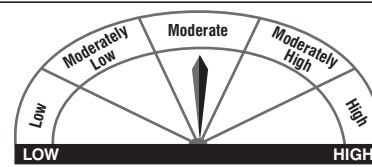
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This product is suitable for investors who are seeking*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

Riskometer



Investors understand that their principal will be at moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Fund Manager

Parijat Agrawal

Over 19 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Inception Date (Date of initial allotment)

13 February 2012

Average AUM for the quarter ended June 30, 2015

₹82.17 crore

Expense Ratio

Direct Plan : 1.22% YTD

Other than Direct Plan : 2.15% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

Default Option/Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 3 months from the date of allotment; Nil thereafter.

Benchmark Index

CRISIL Composite Bond Fund Index

Systematic Investment Plan (SIP)

Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters

Systematic Transfer Plan (STP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Systematic Withdrawal Plan (SWP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

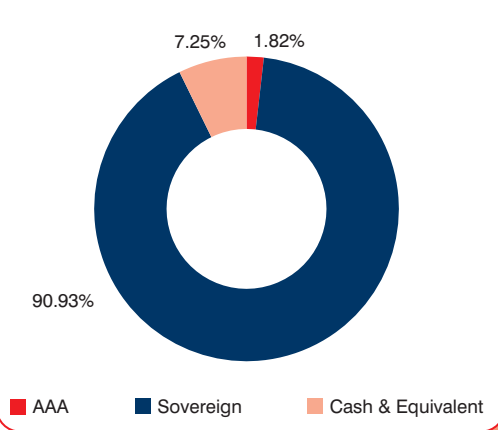
Investment Objective

The investment objective of the Scheme is to actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there can be no assurance that the investment objective of the scheme will be achieved.

Portfolio

| Name of Instrument | Rating/ Industry | % to Net Assets | Name of Instrument | Rating/ Industry | % to Net Assets |
|--------------------------------------|------------------|-----------------|---|------------------|-----------------|
| CENTRAL GOVERNMENT SECURITIES | | | BONDS & NCDs | | |
| 90.93 | | | 1.82 | | |
| 7.88% GOI 2030 | SOV | 30.06 | Listed / awaiting listing on the stock exchanges | | |
| 9.20% GOI 2030 | SOV | 13.23 | Power Finance Corporation Ltd. | CRISIL AAA | 1.82 |
| 8.40% GOI 2024 | SOV | 12.41 | CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents | | |
| 8.15% GOI 2026 | SOV | 12.17 | 7.25 | | |
| 8.60% GOI 2028 | SOV | 6.31 | Grand Total | | |
| 8.24% GOI 2033 | SOV | 6.16 | 100.00 | | |
| 7.68% GOI 2023 | SOV | 5.94 | | | |
| 7.35% GOI 2024 | SOV | 4.65 | | | |

Composition by Rating Class (%)



Quantitative Indicators

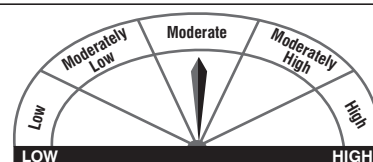
| | |
|--------------------------|-------------|
| Average Maturity | 11.85 Years |
| Modified Duration | 6.96 Years |

Union KBC**DYNAMIC BOND FUND****(An Open-Ended Debt Scheme)**

Factsheet as on August 31, 2015

This product is suitable for investors who are seeking*:

- Regular Income over Medium to Long Term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

Riskometer

Investors understand that their principal will be at moderate risk



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

NAV ₹ per unit (As on August 31, 2015)

| | | | |
|------------------------|-------------|--------------------------------------|-------------|
| Growth Option | : ₹ 12.9833 | Direct Plan - Growth Option | : ₹ 13.2037 |
| Dividend Option | : ₹ 12.9833 | Direct Plan - Dividend Option | : ₹ 13.2037 |

Scheme Performance for Growth Option as on June 30, 2015

| Period [®] | Union KBC Dynamic Bond Fund (Growth) | | Scheme Benchmark (CRISIL Composite Bond Fund Index) | | Additional Benchmark [§] (CRISIL 10 Year Gilt Index) | |
|---------------------------------------|--------------------------------------|--------------------------|---|--------------------------|---|--------------------------|
| | Returns | Value (INR) [^] | Returns | Value (INR) [^] | Returns | Value (INR) [^] |
| June 30, 2014 - June 30, 2015** | 10.08% | 11,008 | 11.10% | 11,110 | 11.76% | 11,176 |
| June 30, 2013 - June 30, 2014** | 1.88% | 10,188 | 4.60% | 10,460 | -2.47% | 9,753 |
| June 30, 2012 - June 30, 2013** | 10.71% | 11,071 | 10.72% | 11,072 | 12.10% | 11,210 |
| Since Inception (Feb 13, 2012) (CAGR) | 7.48% | 12,760 | 8.64% | 13,230 | 6.76% | 12,472 |

Scheme Performance for Direct Plan - Growth Option as on June 30, 2015

| Period [®] | Union KBC Dynamic Bond Fund (Direct Plan - Growth) | | Scheme Benchmark (CRISIL Composite Bond Fund Index) | | Additional Benchmark [§] (CRISIL 10 Year Gilt Index) | |
|---------------------------------------|--|--------------------------|---|--------------------------|---|--------------------------|
| | Returns | Value (INR) [^] | Returns | Value (INR) [^] | Returns | Value (INR) [^] |
| June 30, 2014 - June 30, 2015** | 10.83% | 11,083 | 11.10% | 11,110 | 11.76% | 11,176 |
| June 30, 2013 - June 30, 2014** | 2.39% | 10,239 | 4.60% | 10,460 | -2.47% | 9,753 |
| Since Inception (Jan 01, 2013) (CAGR) | 7.46% | 11,965 | 8.49% | 12,253 | 6.12% | 11,596 |

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Dynamic Bond Fund - Growth Option and Union KBC Dynamic Bond Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

**Absolute Returns

[^] Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.[§] Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.[®] In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Parijat Agrawal, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

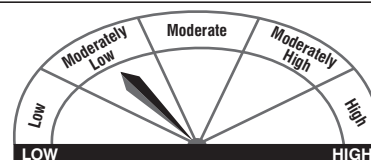
Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.

Union KBC
ULTRA SHORT TERM
DEBT FUND
(An Open-Ended Debt Scheme)
Factsheet as on August 31, 2015

This product is suitable for investors who are seeking*:

- Regular Income over Short Term
- Investment in Money Market and Debt Securities.

Riskometer



Investors understand that their principal will be at moderately low risk



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Fund Manager

Devesh Thacker

Over 15 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

24 April 2012

Average AUM for the quarter ended June 30, 2015

₹ 58.63 crore

Expense Ratio

Direct Plan : 0.15% YTD

Other than Direct Plan : 0.26% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: Nil.

Benchmark Index

CRISIL Short Term Bond Fund Index

Systematic Transfer Plan (STP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Systematic Withdrawal Plan (SWP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

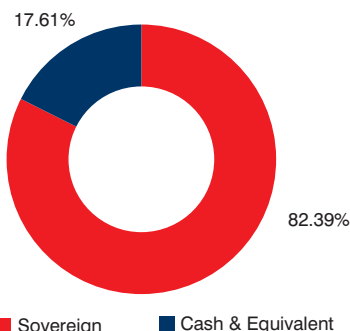
Investment Objective

To provide reasonable returns commensurate with low to moderate risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Portfolio

| Name of Instrument | Rating/ Industry | % to Net Assets | Name of Instrument | Rating/ Industry | % to Net Assets |
|--------------------------------|------------------|-----------------|--|------------------|-----------------|
| MONEY MARKET INSTRUMENT | | | CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents 17.61 | | |
| Treasury Bill (T-BILL) | | 82.39 | | | |
| TBILL 91 DAY 2015 | SOV | 82.39 | Grand Total | | 100.00 |

Composition by Rating Class (%)



Quantitative Indicators

| |
|--------------------------|
| Average Maturity |
| 11.99 Days |
| Modified Duration |
| 11.07 Days |

Dividend History ^ ^ ^ - Monthly Option

| Record Date | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|----------------|-----------------------|----------------|---------------------|
| 26 June 2015 | 1000 | 1044.9536 | 7.598947 |
| 24 July 2015 | 1000 | 1043.5288 | 5.931706 |
| 28 August 2015 | 1000 | 1044.7865 | 41.359349 |

Dividend History ^ ^ ^ - Direct Plan - Monthly Option

| Record Date | Face Value (₹) / unit | NAV (₹) / unit | Dividend (₹) / unit |
|----------------|-----------------------|----------------|---------------------|
| 26 June 2015 | 1000 | 1010.7283 | 7.279696 |
| 24 July 2015 | 1000 | 1009.5075 | 6.067691 |
| 28 August 2015 | 1000 | 1010.5000 | 7.062473 |

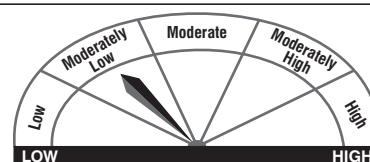
^ ^ ^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

Union KBC
ULTRA SHORT TERM
DEBT FUND
 (An Open-Ended Debt Scheme)
 Factsheet as on August 31, 2015

This product is suitable for investors who are seeking*:

- Regular Income over Short Term
- Investment in Money Market and Debt Securities.

Riskometer



Investors understand that their principal will be at moderately low risk



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

NAV ₹ per unit (As on August 31, 2015)

| | | | |
|-----------------------------|---------------|---|---------------|
| Growth Option | : ₹ 1340.4563 | Direct Plan - Growth Option | : ₹ 1343.5264 |
| Daily Dividend Option | : ₹ 1001.7531 | Direct Plan - Daily Dividend Option | : ₹ 1001.7531 |
| Weekly Dividend Option | : ₹ 1004.0360 | Direct Plan - Weekly Dividend Option | : ₹ 1004.0360 |
| Fortnightly Dividend Option | : ₹ 1003.5405 | Direct Plan - Fortnightly Dividend Option | : ₹ 1003.5401 |
| Monthly Dividend Option | : ₹ 1004.0360 | Direct Plan - Monthly Dividend Option | : ₹ 1004.0360 |

Scheme Performance for Growth Option as on June 30, 2015

| Period [@] | Union KBC Ultra Short Term Debt Fund (Growth) | | Scheme Benchmark (CRISIL Short Term Bond Fund Index) | | Additional Benchmark [§] (CRISIL 1 Year T-Bill Index) | |
|---------------------------------------|---|---------------|--|---------------|--|---------------|
| | Returns | Value (INR) ^ | Returns | Value (INR) ^ | Returns | Value (INR) ^ |
| June 30, 2014 - June 30, 2015** | 8.77% | 10,877 | 9.56% | 10,956 | 8.54% | 10,854 |
| June 30, 2013 - June 30, 2014** | 9.65% | 10,965 | 8.81% | 10,881 | 5.93% | 10,593 |
| June 30, 2012 - June 30, 2013** | 9.07% | 10,907 | 9.30% | 10,930 | 8.17% | 10,817 |
| Since Inception (Apr 24, 2012) (CAGR) | 9.21% | 13,238 | 9.19% | 13,229 | 7.52% | 12,598 |

Scheme Performance for Direct Plan - Growth Option as on June 30, 2015

| Period [@] | Union KBC Ultra Short Term Debt Fund (Direct Plan - Growth) | | Scheme Benchmark (CRISIL Short Term Bond Fund Index) | | Additional Benchmark [§] (CRISIL 1 Year T-Bill Index) | |
|---------------------------------------|---|---------------|--|---------------|--|---------------|
| | Returns | Value (INR) ^ | Returns | Value (INR) ^ | Returns | Value (INR) ^ |
| June 30, 2014 - June 30, 2015** | 8.86% | 10,886 | 9.56% | 10,956 | 8.54% | 10,854 |
| June 30, 2013 - June 30, 2014** | 9.78% | 10,978 | 8.81% | 10,881 | 5.93% | 10,593 |
| Since Inception (Jan 01, 2013) (CAGR) | 9.18% | 12,447 | 9.21% | 12,456 | 7.44% | 11,958 |

Past performance may or may not be sustained in future.

Returns shown above are for Union KBC Ultra Short Term Debt Fund - Growth Option and Union KBC Ultra Short Term Debt Fund - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

** Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Devesh Thacker, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

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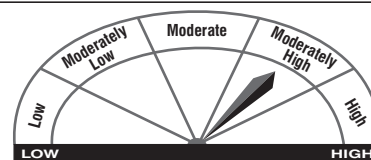
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Union KBC
ASSET ALLOCATION FUND -
MODERATE PLAN
 (An Open-Ended Hybrid Scheme)
 Factsheet as on August 31, 2015

This product is suitable for investors who are seeking*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.

Riskometer



Investors understand that their principal will be at moderately high risk



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Co-fund Managers

Ashish Ranawade

Over 21 years of experience in investments. Managing this scheme since inception.

Parijat Agrawal

Over 19 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Inception Date (Date of initial allotment)

25 June 2012

Average AUM for the quarter ended June 30, 2015

₹ 48.85 crore

Expense Ratio

Direct Plan : 1.79% YTD

Other than Direct Plan : 2.44% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID. The above figure includes service tax on management fees.

Plans (across a common portfolio)

- Direct Plan for investors who purchase units directly with Union KBC Mutual Fund.
- Investors who purchase units through a Distributor will be allotted units under the Scheme but not under the Direct Plan.

Options (under each of the above Plans)

- Growth • Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment.

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 6 months from the date of allotment; Nil thereafter.

Benchmark Index[#]

30% CNX Nifty Index (+) 55% CRISIL Short Term Bond Fund Index (+) 15% CRISIL Gold Index (effective date: July 14, 2014)

Systematic Investment Plan (SIP)

Monthly Frequency - Minimum installment size ₹ 2,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Quarterly Frequency - Minimum installment size ₹ 5,000 and in multiples of ₹ 1 thereafter; Minimum period: 2 quarters

Systematic Transfer Plan (STP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Systematic Withdrawal Plan (SWP)

Minimum installment size ₹ 1,000 and in multiples of ₹ 1 thereafter; Minimum period: 6 months

Investment Objective

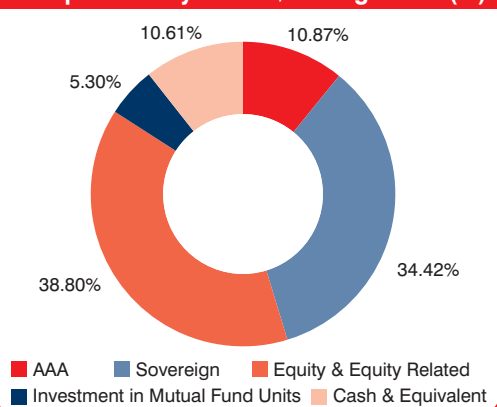
The investment objective of the Scheme is to generate capital appreciation by actively investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments and Gold Exchange Traded Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

Portfolio

| Company/ Issuer | Rating/ Industry | % to Net Assets | Company/ Issuer | Rating/ Industry | % to Net Assets |
|---|-----------------------|-----------------|--|------------------|-----------------|
| EQUITY & EQUITY RELATED | | 38.80 | | | |
| Listed / awaiting listing on the stock exchanges | | | | | |
| Larsen & Toubro Ltd. | Construction Project | 3.45 | Wipro Ltd. | Software | 1.28 |
| Infosys Ltd. | Software | 3.13 | Bajaj Finance Ltd. | Finance | 1.18 |
| HDFC Bank Ltd. | Banks | 3.05 | Sun Pharmaceuticals Industries Ltd. | Pharmaceuticals | 1.11 |
| State Bank of India | Banks | 2.69 | Others ~~~ | | 0.91 |
| IDFC Ltd. | Finance | 2.34 | CENTRAL GOVERNMENT SECURITIES | | |
| Nestle India Ltd. | Consumer Non Durables | 2.07 | 8.40% GOI 2024 | SOV | 10.98 |
| WABCO India Ltd. | Auto Ancillaries | 2.05 | 8.12% GOI 2020 | SOV | 10.75 |
| Mphasis Ltd. | Software | 2.02 | 7.72% GOI 2025 | SOV | 10.63 |
| IPCA Laboratories Ltd. | Pharmaceuticals | 1.94 | 7.35% GOI 2024 | SOV | 2.06 |
| ICICI Bank Ltd. | Banks | 1.82 | BONDS & NCDs | | |
| Mangalore Refinery And Petrochemicals Ltd. | Petroleum Products | 1.81 | Listed / awaiting listing on the stock exchanges | | |
| Lupin Ltd. | Pharmaceuticals | 1.78 | Power Finance Corporation Ltd. | CRISIL AAA | 10.87 |
| Mahindra & Mahindra Ltd. | Auto | 1.69 | Investment in Mutual Fund Units | | |
| Bajaj Auto Ltd. | Auto | 1.57 | Goldman Sachs Gold ETF | - | 5.30 |
| HCL Technologies Ltd. | Software | 1.55 | CBLO / Reverse Repo Investments/Cash & Cash Equivalents | | |
| Page Industries Ltd. | Textile Products | 1.36 | | | 10.61 |
| | | | Grand Total | | 100.00 |

~~~Equity stocks less than 1% to Net Assets

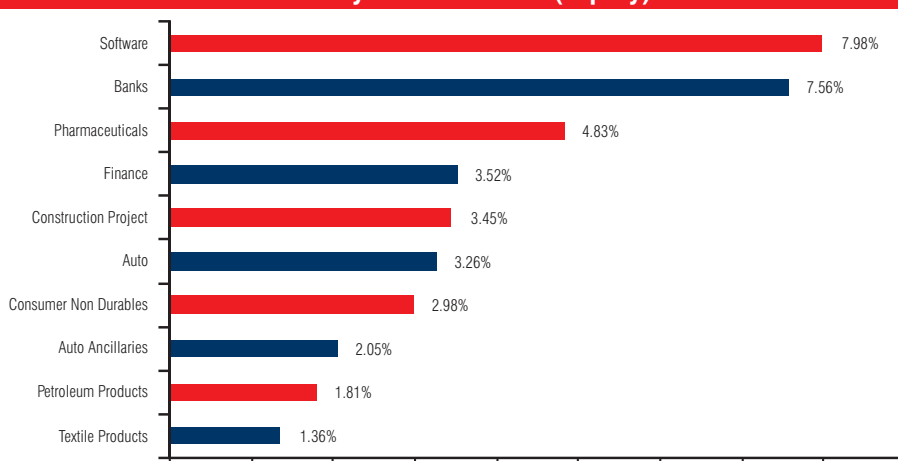
**Composition by Assets/ Rating Class (%)**



**Quantitative Indicators**

|                          |
|--------------------------|
| <b>Average Maturity</b>  |
| 5.54 Years               |
| <b>Modified Duration</b> |
| 3.87 Years               |

**Industry Classification (Equity)**



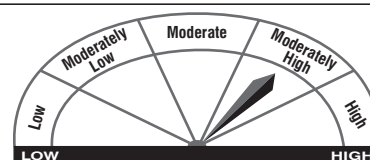


**Union KBC**  
**ASSET ALLOCATION FUND -**  
**MODERATE PLAN**  
 (An Open-Ended Hybrid Scheme)  
 Factsheet as on August 31, 2015

This product is suitable for investors who are seeking\*:

- Capital Appreciation over Medium to Long Term
- Investment in Equity and Equity related Instrument, Debt and Money Market Securities and Gold Exchange Traded Funds.

Riskometer



Investors understand that their principal will be at moderately high risk



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**NAV ₹ per unit (As on August 31, 2015)**

|                 |             |                               |             |
|-----------------|-------------|-------------------------------|-------------|
| Growth Option   | : ₹ 12.7437 | Direct Plan - Growth Option   | : ₹ 12.9650 |
| Dividend Option | : ₹ 12.7437 | Direct Plan - Dividend Option | : ₹ 12.9650 |

**\*CRISIL Disclaimer:** CRISIL Indices are the sole property of CRISIL Limited (CRISIL). CRISIL Indices shall not be copied, transmitted or distributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL Indices.

**Scheme Performance for Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Asset Allocation Fund - Moderate Plan (Growth) |               | Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup> |               | Additional Benchmark <sup>\$\$</sup> |             |
|---------------------------------------|----------------------------------------------------------|---------------|---------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------------|-------------|
|                                       | Returns                                                  | Value (INR) ^ | Returns                                                                                                             | Value (INR) ^ | Returns                              | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 5.91%                                                    | 10,591        | 7.76%                                                                                                               | 10,776        | N.A.                                 |             |
| June 30, 2013 - June 30, 2014**       | 14.23%                                                   | 11,423        | 15.78%                                                                                                              | 11,578        | N.A.                                 |             |
| June 30, 2012 - June 30, 2013**       | 6.44%                                                    | 10,644        | 6.08%                                                                                                               | 10,608        | N.A.                                 |             |
| Since Inception (Jun 25, 2012) (CAGR) | 8.75%                                                    | 12,877        | 10.10%                                                                                                              | 13,363        | N.A.                                 |             |

**Scheme Performance for Direct Plan - Growth Option as on June 30, 2015**

| Period <sup>@</sup>                   | Union KBC Asset Allocation Fund - Moderate Plan (Direct Plan - Growth) |               | Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup> |               | Additional Benchmark <sup>\$\$</sup> |             |
|---------------------------------------|------------------------------------------------------------------------|---------------|---------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------------|-------------|
|                                       | Returns                                                                | Value (INR) ^ | Returns                                                                                                             | Value (INR) ^ | Returns                              | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 6.59%                                                                  | 10,659        | 7.76%                                                                                                               | 10,776        | N.A.                                 |             |
| June 30, 2013 - June 30, 2014**       | 15.01%                                                                 | 11,501        | 15.78%                                                                                                              | 11,578        | N.A.                                 |             |
| Since Inception (Jan 01, 2013) (CAGR) | 8.39%                                                                  | 12,225        | 8.94%                                                                                                               | 12,380        | N.A.                                 |             |

**Past performance may or may not be sustained in future.**

Returns shown above are for Union KBC Asset Allocation Fund - Moderate Plan - Growth Option and Union KBC Asset Allocation Fund - Moderate Plan - Direct Plan - Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

\*\* Absolute Returns

\$\$ Not Applicable.

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

For the performance of other schemes managed by Mr Ashish Ranawade and Mr Parijat Agrawal, please refer to the section on 'Fund Manager - wise Scheme Performance' in this document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Statutory Details: Constitution:** Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbcmf.com.

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Equity Fund

**Fund Manager:** Ashish Ranawade

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Equity Fund (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|--------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                        | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 9.03%                          | 10,903        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 38.19%                         | 13,819        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| June 30, 2012 - June 30, 2013**       | 11.60%                         | 11,160        | 9.91%                                              | 10,991        | 11.28%                                             | 11,128        |
| Since Inception (Jun 10, 2011) (CAGR) | 12.18%                         | 15,940        | 10.90%                                             | 15,219        | 10.88%                                             | 15,207        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Equity Fund (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|----------------------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                      | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 9.97%                                        | 10,997        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 39.02%                                       | 13,902        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| Since Inception (Jan 01, 2013) (CAGR) | 17.33%                                       | 14,894        | 14.57%                                             | 14,038        | 15.06%                                             | 14,188        |

**Scheme Name:** Union KBC Tax Saver Scheme

**Fund Manager:** Ashish Ranawade

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Tax Saver Scheme (Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|-------------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                             | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 16.04%                              | 11,604        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 35.86%                              | 13,586        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| June 30, 2012 - June 30, 2013**       | 16.47%                              | 11,647        | 9.91%                                              | 10,991        | 11.28%                                             | 11,128        |
| Since Inception (Dec 23, 2011) (CAGR) | 22.82%                              | 20,620        | 18.30%                                             | 18,067        | 17.52%                                             | 17,651        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Tax Saver Scheme (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE 100 Index) <sup>®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|---------------------------------------------------|---------------|----------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                           | Value (INR) ^ | Returns                                            | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 16.50%                                            | 11,650        | 9.32%                                              | 10,932        | 9.31%                                              | 10,931        |
| June 30, 2013 - June 30, 2014**       | 36.13%                                            | 13,613        | 33.44%                                             | 13,344        | 31.03%                                             | 13,103        |
| Since Inception (Jan 01, 2013) (CAGR) | 20.17%                                            | 15,811        | 14.57%                                             | 14,038        | 15.06%                                             | 14,188        |

**Scheme Name:** Union KBC Small and Midcap Fund

**Fund Manager:** Ashish Ranawade

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Small and Midcap Fund (Regular Plan - Growth) |               | Scheme Benchmark (S&P BSE MidCap Index) <sup>®®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|---------------------------------------------------------|---------------|--------------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                                 | Value (INR) ^ | Returns                                                | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 19.19%                                                  | 11,919        | 22.32%                                                 | 12,232        | 9.31%                                              | 10,931        |
| Since Inception (Jun 10, 2014) (CAGR) | 21.68%                                                  | 12,300        | 20.79%                                                 | 12,204        | 8.12%                                              | 10,859        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Small and Midcap Fund (Direct Plan - Growth) |               | Scheme Benchmark (S&P BSE MidCap Index) <sup>®®®</sup> |               | Additional Benchmark <sup>§</sup> (S&P BSE Sensex) |               |
|---------------------------------------|--------------------------------------------------------|---------------|--------------------------------------------------------|---------------|----------------------------------------------------|---------------|
|                                       | Returns                                                | Value (INR) ^ | Returns                                                | Value (INR) ^ | Returns                                            | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 19.96%                                                 | 11,996        | 22.32%                                                 | 12,232        | 9.31%                                              | 10,931        |
| Since Inception (Jun 10, 2014) (CAGR) | 22.43%                                                 | 12,380        | 20.79%                                                 | 12,204        | 8.12%                                              | 10,859        |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Asset Allocation Fund – Moderate Plan

**Co-Fund Managers:** Ashish Ranawade & Parijat Agrawal

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Asset Allocation Fund - Moderate Plan (Growth) |               | Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup> |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|----------------------------------------------------------|---------------|---------------------------------------------------------------------------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                  | Value (INR) ^ | Returns                                                                                                             | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 5.91%                                                    | 10,591        | 7.76%                                                                                                               | 10,776        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 14.23%                                                   | 11,423        | 15.78%                                                                                                              | 11,578        | N.A.                               |             |
| June 30, 2012 - June 30, 2013**       | 6.44%                                                    | 10,644        | 6.08%                                                                                                               | 10,608        | N.A.                               |             |
| Since Inception (Jun 25, 2012) (CAGR) | 8.75%                                                    | 12,877        | 10.10%                                                                                                              | 13,363        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Asset Allocation Fund - Moderate Plan (Direct Plan - Growth) |               | Scheme Benchmark (30% CNX Nifty Index + 55% CRISIL Short Term Bond Fund Index + 15% CRISIL Gold Index) <sup>#</sup> |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|------------------------------------------------------------------------|---------------|---------------------------------------------------------------------------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                | Value (INR) ^ | Returns                                                                                                             | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 6.59%                                                                  | 10,659        | 7.76%                                                                                                               | 10,776        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 15.01%                                                                 | 11,501        | 15.78%                                                                                                              | 11,578        | N.A.                               |             |
| Since Inception (Jan 01, 2013) (CAGR) | 8.39%                                                                  | 12,225        | 8.94%                                                                                                               | 12,380        | N.A.                               |             |

**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 1<sup>##</sup>

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 1 (Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|----------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                        | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 8.51%                                                          | 10,851        | 11.05%                                           | 11,105        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 19.68%                                                         | 11,968        | 8.28%                                            | 10,828        | N.A.                               |             |
| Since Inception (Sep 25, 2012) (CAGR) | 10.95%                                                         | 13,324        | 9.68%                                            | 12,907        | N.A.                               |             |

**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 2<sup>##</sup>

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 2 (Regular Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|-------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                       | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 5.39%                                                                         | 10,539        | 11.05%                                           | 11,105        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 14.39%                                                                        | 11,439        | 8.28%                                            | 10,828        | N.A.                               |             |
| Since Inception (Feb 11, 2013) (CAGR) | 10.47%                                                                        | 12,674        | 9.65%                                            | 12,452        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 2 (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                      | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 5.97%                                                                        | 10,597        | 11.05%                                           | 11,105        | N.A.                               |             |
| June 30, 2013 - June 30, 2014**       | 15.20%                                                                       | 11,520        | 8.28%                                            | 10,828        | N.A.                               |             |
| Since Inception (Feb 11, 2013) (CAGR) | 11.18%                                                                       | 12,871        | 9.65%                                            | 12,452        | N.A.                               |             |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 3\*\*

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 3 (Regular Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|-------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                       | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 9.21%                                                                         | 10,921        | 11.05%                                           | 11,105        | N.A.                               |             |
| Since Inception (Jul 22, 2013) (CAGR) | 12.68%                                                                        | 12,606        | 11.20%                                           | 12,287        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 3 (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                      | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 9.85%                                                                        | 10,985        | 11.05%                                           | 11,105        | N.A.                               |             |
| Since Inception (Jul 22, 2013) (CAGR) | 13.40%                                                                       | 12,763        | 11.20%                                           | 12,287        | N.A.                               |             |

**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 4\*\*

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 4 (Regular Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|-------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                       | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 7.01%                                                                         | 10,701        | 11.05%                                           | 11,105        | N.A.                               |             |
| Since Inception (Dec 20, 2013) (CAGR) | 13.99%                                                                        | 12,212        | 13.22%                                           | 12,086        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 4 (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                      | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 7.64%                                                                        | 10,764        | 11.05%                                           | 11,105        | N.A.                               |             |
| Since Inception (Dec 20, 2013) (CAGR) | 14.73%                                                                       | 12,334        | 13.22%                                           | 12,086        | N.A.                               |             |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Capital Protection Oriented Fund – Series 5\*\*

**Fund Managers:** Mr Ashish Ranawade (for Equity Portion) & Mr Parijat Agrawal (for Debt Portion)

**Regular Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 5 (Regular Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|-------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                       | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 9.81%                                                                         | 10,981        | 11.05%                                           | 11,105        | N.A.                               |             |
| Since Inception (Feb 05, 2014) (CAGR) | 16.30%                                                                        | 12,350        | 14.08%                                           | 12,021        | N.A.                               |             |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Capital Protection Oriented Fund - Series 5 (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL MIP Blended Fund Index) |               | Additional Benchmark <sup>ss</sup> |             |
|---------------------------------------|------------------------------------------------------------------------------|---------------|--------------------------------------------------|---------------|------------------------------------|-------------|
|                                       | Returns                                                                      | Value (INR) ^ | Returns                                          | Value (INR) ^ | Returns                            | Value (INR) |
| June 30, 2014 - June 30, 2015**       | 10.20%                                                                       | 11,020        | 11.05%                                           | 11,105        | N.A.                               |             |
| Since Inception (Feb 05, 2014) (CAGR) | 16.85%                                                                       | 12,430        | 14.08%                                           | 12,021        | N.A.                               |             |

**Scheme Name:** Union KBC Dynamic Bond Fund

**Fund Manager:** Parijat Agrawal

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Dynamic Bond Fund (Growth) |               | Scheme Benchmark (CRISIL Composite Bond Fund Index) |               | Additional Benchmark <sup>s</sup> (CRISIL 10 Year Gilt Index) |               |
|---------------------------------------|--------------------------------------|---------------|-----------------------------------------------------|---------------|---------------------------------------------------------------|---------------|
|                                       | Returns                              | Value (INR) ^ | Returns                                             | Value (INR) ^ | Returns                                                       | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 10.08%                               | 11,008        | 11.10%                                              | 11,110        | 11.76%                                                        | 11,176        |
| June 30, 2013 - June 30, 2014**       | 1.88%                                | 10,188        | 4.60%                                               | 10,460        | -2.47%                                                        | 9,753         |
| June 30, 2012 - June 30, 2013**       | 10.71%                               | 11,071        | 10.72%                                              | 11,072        | 12.10%                                                        | 11,210        |
| Since Inception (Feb 13, 2012) (CAGR) | 7.48%                                | 12,760        | 8.64%                                               | 13,230        | 6.76%                                                         | 12,472        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Dynamic Bond Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Composite Bond Fund Index) |               | Additional Benchmark <sup>s</sup> (CRISIL 10 Year Gilt Index) |               |
|---------------------------------------|----------------------------------------------------|---------------|-----------------------------------------------------|---------------|---------------------------------------------------------------|---------------|
|                                       | Returns                                            | Value (INR) ^ | Returns                                             | Value (INR) ^ | Returns                                                       | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 10.83%                                             | 11,083        | 11.10%                                              | 11,110        | 11.76%                                                        | 11,176        |
| June 30, 2013 - June 30, 2014**       | 2.39%                                              | 10,239        | 4.60%                                               | 10,460        | -2.47%                                                        | 9,753         |
| Since Inception (Jan 01, 2013) (CAGR) | 7.46%                                              | 11,965        | 8.49%                                               | 12,253        | 6.12%                                                         | 11,596        |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



**Scheme Name:** Union KBC Liquid Fund

**Fund Manager:** Devesh Thacker

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Liquid Fund (Growth) |               | Scheme Benchmark (CRISIL Liquid Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|--------------------------------|---------------|---------------------------------------------|---------------|----------------------------------------------------------------|---------------|
|                                       | Returns                        | Value (INR) ^ | Returns                                     | Value (INR) ^ | Returns                                                        | Value (INR) ^ |
| Last 7 days~                          | 7.90%                          | 10,015        | 8.01%                                       | 10,015        | 7.63%                                                          | 10,014        |
| Last 15 days~                         | 7.93%                          | 10,031        | 7.96%                                       | 10,032        | 8.05%                                                          | 10,032        |
| Last 30 days~                         | 7.97%                          | 10,067        | 8.04%                                       | 10,068        | 7.56%                                                          | 10,064        |
| June 30, 2014 - June 30, 2015**       | 8.72%                          | 10,872        | 8.77%                                       | 10,877        | 8.54%                                                          | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.53%                          | 10,953        | 9.68%                                       | 10,968        | 5.93%                                                          | 10,593        |
| June 30, 2012 - June 30, 2013**       | 8.94%                          | 10,894        | 8.12%                                       | 10,812        | 8.17%                                                          | 10,817        |
| Since Inception (Jun 15, 2011) (CAGR) | 9.22%                          | 14,284        | 8.80%                                       | 14,064        | 7.59%                                                          | 13,443        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Liquid Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Liquid Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|----------------------------------------------|---------------|---------------------------------------------|---------------|----------------------------------------------------------------|---------------|
|                                       | Returns                                      | Value (INR) ^ | Returns                                     | Value (INR) ^ | Returns                                                        | Value (INR) ^ |
| Last 7 days~                          | 8.00%                                        | 10,015        | 8.01%                                       | 10,015        | 7.63%                                                          | 10,014        |
| Last 15 days~                         | 8.02%                                        | 10,032        | 7.96%                                       | 10,032        | 8.05%                                                          | 10,032        |
| Last 30 days~                         | 8.06%                                        | 10,068        | 8.04%                                       | 10,068        | 7.56%                                                          | 10,064        |
| June 30, 2014 - June 30, 2015**       | 8.82%                                        | 10,882        | 8.77%                                       | 10,877        | 8.54%                                                          | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.60%                                        | 10,960        | 9.68%                                       | 10,968        | 5.93%                                                          | 10,593        |
| Since Inception (Jan 01, 2013) (CAGR) | 9.13%                                        | 12,432        | 9.04%                                       | 12,408        | 7.44%                                                          | 11,958        |

**Scheme Name:** Union KBC Ultra Short Term Debt Fund

**Fund Manager:** Devesh Thacker

**Growth Option**

| Period <sup>®</sup>                   | Union KBC Ultra Short Term Debt Fund (Growth) |               | Scheme Benchmark (CRISIL Short Term Bond Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|-----------------------------------------------|---------------|------------------------------------------------------|---------------|----------------------------------------------------------------|---------------|
|                                       | Returns                                       | Value (INR) ^ | Returns                                              | Value (INR) ^ | Returns                                                        | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 8.77%                                         | 10,877        | 9.56%                                                | 10,956        | 8.54%                                                          | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.65%                                         | 10,965        | 8.81%                                                | 10,881        | 5.93%                                                          | 10,593        |
| June 30, 2012 - June 30, 2013**       | 9.07%                                         | 10,907        | 9.30%                                                | 10,930        | 8.17%                                                          | 10,817        |
| Since Inception (Apr 24, 2012) (CAGR) | 9.21%                                         | 13,238        | 9.19%                                                | 13,229        | 7.52%                                                          | 12,598        |

**Direct Plan - Growth Option**

| Period <sup>®</sup>                   | Union KBC Ultra Short Term Debt Fund (Direct Plan - Growth) |               | Scheme Benchmark (CRISIL Short Term Bond Fund Index) |               | Additional Benchmark <sup>§</sup> (CRISIL 1 Year T-Bill Index) |               |
|---------------------------------------|-------------------------------------------------------------|---------------|------------------------------------------------------|---------------|----------------------------------------------------------------|---------------|
|                                       | Returns                                                     | Value (INR) ^ | Returns                                              | Value (INR) ^ | Returns                                                        | Value (INR) ^ |
| June 30, 2014 - June 30, 2015**       | 8.86%                                                       | 10,886        | 9.56%                                                | 10,956        | 8.54%                                                          | 10,854        |
| June 30, 2013 - June 30, 2014**       | 9.78%                                                       | 10,978        | 8.81%                                                | 10,881        | 5.93%                                                          | 10,593        |
| Since Inception (Jan 01, 2013) (CAGR) | 9.18%                                                       | 12,447        | 9.21%                                                | 12,456        | 7.44%                                                          | 11,958        |

# Fund Manager - wise Scheme Performance

Scheme Performance as on June 30, 2015



## PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

Returns shown above are for Growth Options/ Regular Plan - Growth Options and Direct Plan - Growth Options only.

For the Schemes in existence for less than 1 year, the past performance details have not been provided.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

\*\*Absolute Returns

~ Annualised Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

§§ Not Applicable.

Ⓒ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

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**##** The scheme is "oriented towards protection of capital" and not "with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

| Scheme Name                                                                                                                                                                               | This product is suitable for investors who are seeking*:                                                                                                                                                                                              | Riskometer                                                                      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| Applicable to Union KBC Capital Protection Oriented Fund – Series 1 and Union KBC Capital Protection Oriented Fund – Series 2 only                                                        | <ul style="list-style-type: none"> <li>Capital Protection at Maturity and Capital Appreciation over medium term</li> <li>Investment in Debt and Money Market Securities (83% - 100%) and Equity and Equity related instruments (0% - 17%).</li> </ul> |                                                                                 |
| Applicable to Union KBC Capital Protection Oriented Fund – Series 3, Union KBC Capital Protection Oriented Fund – Series 4 and Union KBC Capital Protection Oriented Fund – Series 5 only | <ul style="list-style-type: none"> <li>Capital Protection at Maturity and Capital Appreciation over medium term</li> <li>Investment in Debt and Money Market Securities (80% - 100%) and Equity and Equity related instruments (0% - 20%).</li> </ul> | <p>Investors understand that their principal will be at moderately low risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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