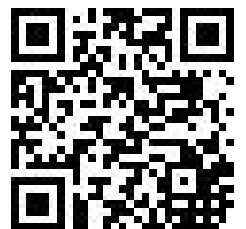




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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Union KBC Equity Fund

(An Open-Ended Equity Scheme)

Factsheet as on August 31, 2012



Investment Objective

To achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Ashish Ranawade

Over 18 years of experience in investments. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

10 June 2011

Average AUM for the quarter ended June 29, 2012

₹ 165.59 crores

NAV (as on 31 August 2012)

Growth option: ₹ 9.45

Dividend option: ₹ 9.45

Expense Ratio

2.40% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load:

- 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.

- Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Benchmark Index

BSE 100 Index

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

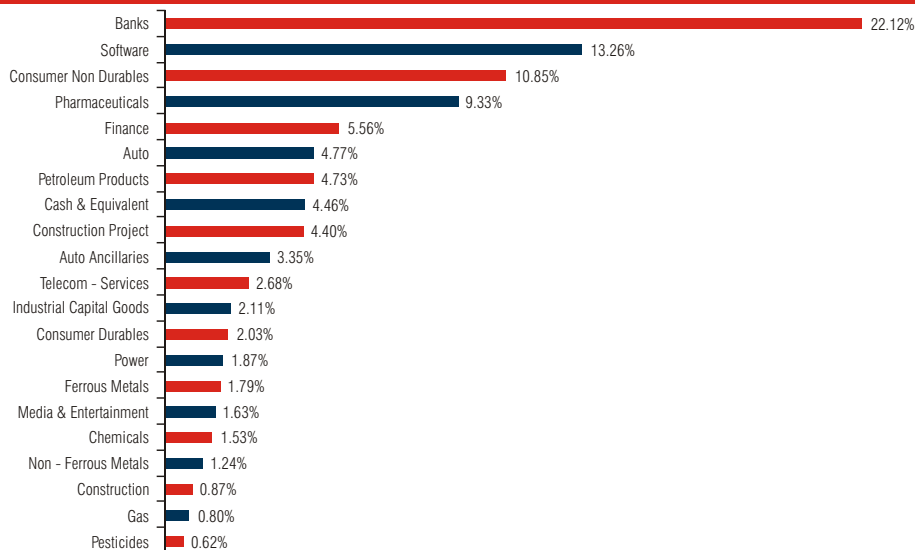
Minimum STP period 12 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

Sector Classification



Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			95.54		
Listed / awaiting listing on the stock exchanges					
ICICI Bank	Banks	6.65	Indusind Bank	Banks	1.73
ITC	Consumer Non Durables	6.05	Dish TV India	Media & Entertainment	1.63
Reliance Industries	Petroleum Products	4.73	Yes Bank	Banks	1.59
HDFC Bank	Banks	4.72	Dewan Housing Finance Corporation	Finance	1.54
Infosys	Software	4.26	Pidilite Industries	Chemicals	1.53
Tata Consultancy Services	Software	3.56	Bharat Heavy Electricals	Industrial Capital Goods	1.36
Housing Development Finance Corporation	Finance	3.34	Glenmark Pharmaceuticals	Pharmaceuticals	1.33
State Bank of India	Banks	2.91	MRF	Auto Ancillaries	1.31
Larsen & Toubro	Construction Project	2.85	Lupin	Pharmaceuticals	1.29
Dr. Reddy's Laboratories	Pharmaceuticals	2.83	TVS Motor Company	Auto	1.21
Axis Bank	Banks	2.69	Sadbhav Engineering	Construction Project	1.17
Bharti Airtel	Telecom - Services	2.68	Jindal Steel & Power	Ferrous Metals	1.13
Mahindra & Mahindra	Auto	2.59	Indian Bank	Banks	1.10
Sun Pharmaceuticals Industries	Pharmaceuticals	2.55	NTPC	Power	1.09
Nestle India	Consumer Non Durables	2.53	Motherson Sumi Systems	Auto Ancillaries	1.08
Hexaware Technologies	Software	2.44	Cadila Healthcare	Pharmaceuticals	1.04
HCL Technologies	Software	2.36	Others*		10.37
Asian Paints	Consumer Non Durables	2.27	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		
Titan Industries	Consumer Durables	2.03	4.46		
Grand Total			100.00		

*Equity stocks less than 1% to Net Assets

Quantitative Indicators

Std. Deviation	Sharpe Ratio	Portfolio Beta	Portfolio Turnover Ratio [#]
17.05%	-0.75	0.88	0.22 times

Risk Free Rate based on the 10 year G-Sec yield as on August 31, 2012: 8.24%

[#]Lower of sales or purchase divided by average AUM for last rolling 12 months.

For risk factors and statutory details please see overleaf

Union KBC Equity Fund

(An Open-Ended Equity Scheme)

Factsheet as on August 31, 2012



Scheme Performance as on June 29, 2012

Period	Union KBC Equity Fund (Growth)		Scheme Benchmark (BSE 100 Index)		Additional Benchmark [§] (BSE Sensex)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
June 29, 2011 - June 29, 2012~	-6.42%	9,358	-6.53%	9,347	-6.76%	9,324
Since Inception (CAGR)	-4.94%	9,480	-4.82%	9,492	-4.36%	9,541

Past performance may or may not be sustained in future.

Returns shown above are for Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

~ Absolute Returns

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

Mr Ashish Ranawade is also the Fund Manager for Union KBC Tax Saver Scheme and Co-fund Manager of Union KBC Asset Allocation Fund – Moderate Plan. Since Union KBC Tax Saver Scheme and Union KBC Asset Allocation Fund – Moderate Plan have been in existence for less than one year as on June 30, 2012, past performance of the schemes has not been provided.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

Union KBC Liquid Fund

(An Open-Ended Liquid Scheme)

Factsheet as on August 31, 2012



Investment Objective

To provide reasonable returns commensurate with lower risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Devesh Thacker

Over 12 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

15 June 2011

Average AUM for the quarter ended June 30, 2012

₹ 1735.70 crores

NAV* (As on 31 August 2012)

Growth Option: ₹ 1118.5846

Daily Dividend Option: ₹ 1000.1800

Weekly Dividend Option: ₹ 1000.9186

Fortnightly Dividend Option: ₹ 1000.9187

Monthly Dividend Option: ₹ 1000.9187

Expense Ratio

0.17% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: Nil

Benchmark Index

CRISIL Liquid Fund Index

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 12 months

SWP

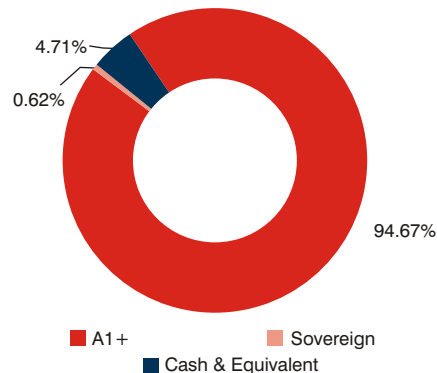
Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
MONEY MARKET INSTRUMENT			Bank of Maharashtra	CRISIL A1 +	1.03
Certificate of Deposit (CD)		78.77	Karur Vysya Bank	ICRA A1 +	1.03
UCO Bank	CRISIL A1 +	8.26	State Bank of Hyderabad	ICRA A1 +	1.02
Canara Bank	CRISIL A1 +	7.88	Indian Overseas Bank	ICRA A1 +	1.02
Punjab National Bank	CARE A1 +	7.20	Corporation Bank	CRISIL A1 +	1.02
Allahabad Bank	ICRA A1 +	6.21	ICICI Bank	ICRA A1 +	0.41
IDBI Bank	ICRA A1 + / CRISIL A1 +	5.57	Commercial Paper (CP) 15.90		
Axis Bank	CRISIL A1 +	5.16	Religare Finvest	ICRA A1 +	3.10
Oriental Bank of India	CARE A1 + / CRISIL A1 +	5.14	Reliance Capital	CRISIL A1 +	3.10
Andhra Bank	CARE A1 + / ICRA A +	4.11	India Infoline Finance	CRISIL A1 +	2.89
Oriental Bank of Commerce	CRISIL A1 +	3.11	SREI Equipment Finance	ICRA A1 +	2.69
Central Bank of India	CARE A1 +	3.08	Edelweiss Financial Service	CRISIL A1 +	2.06
The South Indian Bank	CARE A1 +	3.06	Magma Fincorp	CARE A1 +	2.06
Indusind Bank	CRISIL A1 +	2.07	Treasury Bill (TBILL) 0.62		
Vijaya Bank	CARE A1 +	2.07	TBILL 91 DAY 2012	SOV	0.62
Dena Bank	CRISIL A1 +	2.07	CBLO/ Reverse Repo Investments /Cash & Cash Equivalents 4.71		
Syndicate Bank	CARE A1 +	2.07	Grand Total 100.00		
State Bank of Bikaner and Jaipur	CRISIL A1 +	2.04			
Indian Bank	FITCH A1 +	1.04			
State Bank of Patiala	ICRA A1 +	1.04			
The Federal Bank	CRISIL A1 +	1.03			
HDFC Bank	CARE A1 +	1.03			

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

26.05 Days

Modified Duration

23.95 Days

Dividend History ^ - Monthly Option

Record Date	Face Value	NAV (₹)	Dividend (₹) / unit
25 June 2012	1000*	1007.8737	7.947688
25 July 2012	1000*	1007.5447	7.616984
27 August 2012	1000*	1008.1905	8.256313

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

*The Face Value (FV) of units of Union KBC Liquid Fund has been changed from ₹ 10/- to ₹ 1,000/- w.e.f. October 2, 2011.

Union KBC Liquid Fund

(An Open-Ended Liquid Scheme)

Factsheet as on August 31, 2012



Scheme Performance as on June 29, 2012

Period	Union KBC Liquid Fund (Growth)		Scheme Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark [§] (CRISIL 1 Year T-Bill Index)	
	Returns	Value (INR) ^	Returns	Value (INR) ^	Returns	Value (INR) ^
Last 7 days~	9.23%	10,017	8.31%	10,015	7.89%	10,015
Last 15 days~	9.38%	10,037	8.10%	10,032	6.83%	10,027
Last 30 days~	9.59%	10,076	8.24%	10,065	8.07%	10,064
June 29, 2011 - June 29, 2012**	9.75%	10,975	8.70%	10,870	8.03%	10,803
Since Inception (CAGR)	9.69%	11,011	8.66%	10,904	7.95%	10,829

Past performance may or may not be sustained in future.

Returns shown above are for Growth Option only.

Returns for more than 1 year period are Compounded Annualised (CAGR).

Performance of the Dividend Option for the investor would be net of the dividend distribution tax, as applicable.

^ Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

~ Annualised Returns

** Absolute Returns

§ Standard Benchmark prescribed by SEBI vide circular dated August 22, 2011.

Mr Devesh Thacker is also the Fund Manager for Union KBC Ultra Short Term Debt Fund. Since Union KBC Ultra Short Term Debt Fund has been in existence for less than one year as on June 30, 2012, past performance of the scheme has not been provided.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Rentas, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

Union KBC Tax Saver Scheme

(An Open-ended Equity Linked Savings Scheme with a lock in period of 3 Years)

Factsheet as on August 31, 2012



Investment Objective

To generate income and long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Ashish Ranawade

Over 18 years of experience in investments. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

23 December 2011

Average AUM for the quarter ended June 29, 2012

₹ 37.90 crores

NAV (as on 31 August 2012)

Growth option: ₹ 11.27

Dividend option: ₹ 11.27

Expense Ratio

2.50% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Options

Growth & Dividend with Reinvestment and Payout Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter

Minimum Additional Investment: ₹ 500 and in multiples of ₹ 500 thereafter

Minimum Redemption Amount: ₹ 500

Load Structure

Entry Load: Nil

Exit Load: Nil

Benchmark Index

BSE 100 Index

SIP

Monthly: Minimum SIP amount ₹ 500 and in multiples of ₹ 500 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 1,500 and in multiples of ₹ 500 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 500 and in multiples of ₹ 500 thereafter

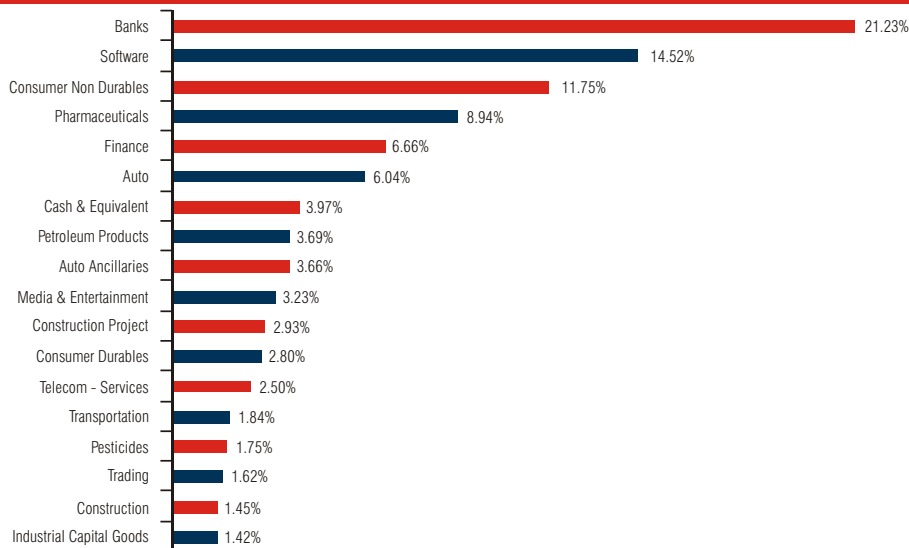
Minimum STP period 12 months

SWP

Minimum SWP amount ₹ 500

Minimum SWP period - 12 months

Sector Classification



Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			96.03		
Listed / awaiting listing on the stock exchanges					
HDFC Bank	Banks	6.59	Mahindra & Mahindra Financial Services	Finance	2.27
ICICI Bank	Banks	5.95	Infrastructure Development Finance	Finance	2.24
ITC	Consumer Non Durables	5.74	Company		
Infosys	Software	4.53	Dewan Housing Finance Corporation	Finance	2.15
Tata Consultancy Services	Software	3.73	Titan Industries	Consumer Durables	2.11
Reliance Industries	Petroleum Products	3.69	Gujarat Pipavav Port	Transportation	1.84
HCL Technologies	Software	3.65	Bayer Cropscience	Pesticides	1.75
Sun Pharmaceuticals Industries	Pharmaceuticals	3.25	Dish TV India	Media & Entertainment	1.70
Mahindra & Mahindra	Auto	3.25	Wabco India	Auto Ancillaries	1.69
Nestle India	Consumer Non Durables	3.16	Redington (India)	Trading	1.62
Dr. Reddy's Laboratories	Pharmaceuticals	3.06	Jagran Prakashan	Media & Entertainment	1.53
Larsen & Toubro	Construction Project	2.93	MRF	Auto Ancillaries	1.46
State Bank of India	Banks	2.92	The Phoenix Mills	Construction	1.45
Indusind Bank	Banks	2.91	Bharat Heavy Electricals	Industrial Capital Goods	1.42
Yes Bank	Banks	2.86	Glenmark Pharmaceuticals	Pharmaceuticals	1.33
Asian Paints	Consumer Non Durables	2.85	Piramal Enterprises	Pharmaceuticals	1.30
Bajaj Auto	Auto	2.79	Others*		1.20
Hexaware Technologies	Software	2.61	CBLO / Reverse Repo Investments/Cash & Cash Equivalents		3.97
Bharti Airtel	Telecom - Services	2.50	Grand Total		100.00

*Equity stocks less than 1% to Net Assets

For risk factors and statutory details please see overleaf

Union KBC Tax Saver Scheme

(An Open-ended Equity Linked Savings Scheme with a lock in period of 3 Years)

Factsheet as on August 31, 2012



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Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

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Union KBC Dynamic Bond Fund

(An Open-Ended Debt Scheme)

Factsheet as on August 31, 2012



Investment Objective

The investment objective of the Scheme is to actively manage a portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and liquidity to the investors. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Parijat Agrawal

Over 16 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Medium to Long Term

Inception Date (Date of initial allotment)

13 February 2012

Average AUM for the quarter ended June 29, 2012

₹ 68.61 crores

NAV (As on 31 August 2012)

Growth Option: ₹ 10.4058

Dividend Option: ₹ 10.4058

Expense Ratio

1.75% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 3 months from the date of allotment; 0.25% if units are redeemed/switched out after 3 months and upto 6 months from the date of allotment; Nil thereafter.

Benchmark Index

CRISIL Composite Bond Fund Index

SIP

Monthly: ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 12 months

SWP

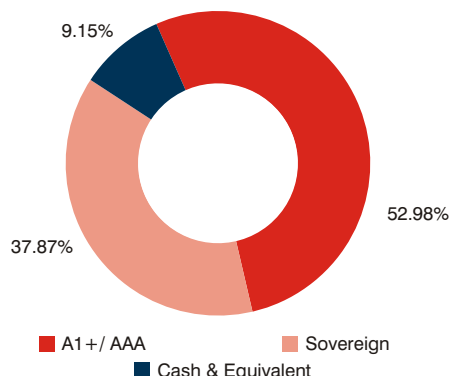
Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
MONEY MARKET INSTRUMENT			BONDS & NCDs		
			30.57		
Certificate of Deposit (CD)		7.26	Listed / awaiting listing on the stock exchanges		
Canara Bank	CRISIL A1+	7.26	NABARD	CRISIL AAA	7.68
			Power Finance Corporation	CRISIL AAA	7.66
Commercial Paper (CP)		15.15	Rural Electrification Corporation	CARE AAA	7.62
India Infoline Finance	CRISIL A1+	7.58	Housing Development Finance Corporation	CRISIL AAA	7.61
Religare Finvest	ICRA A1+	7.57			
Central Government Securities		37.87	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		
8.15% CGL 2022	SOV	22.72	9.15		
8.33% CGL 2026	SOV	15.15	Grand Total		
			100.00		

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

5.32 Years

Modified Duration

3.50 Years

Union KBC Dynamic Bond Fund

(An Open-Ended Debt Scheme)

Factsheet as on August 31, 2012



MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

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Union KBC Ultra Short Term Debt Fund

(An Open-Ended Debt Scheme)



Factsheet as on August 31, 2012

Investment Objective

To provide reasonable returns commensurate with low to moderate risk and high level of liquidity through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Details

Fund Manager

Devsh Thacker

Over 12 years of experience in Fund Management & Banking Industry. Managing this scheme since inception.

Indicative Investment Horizon

Short Term

Inception Date (Date of initial allotment)

24 April 2012

Average AUM for the quarter ended June 29, 2012

₹ 26.54 crores

NAV (As on 31 August 2012)

Growth Option: ₹ 1034.5844

Daily Dividend Option: ₹ 1001.7531

Weekly Dividend Option: ₹ 1005.0546

Fortnightly Dividend Option: ₹ 1004.5570

Monthly Dividend Option: ₹ 1005.0546

Expense Ratio

0.16% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment with monthly Frequency

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.25% if units are redeemed/switched out within 3 working days from the date of allotment; Nil thereafter.

Benchmark Index

CRISIL Short Term Bond Fund Index

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period - 12 months

SWP

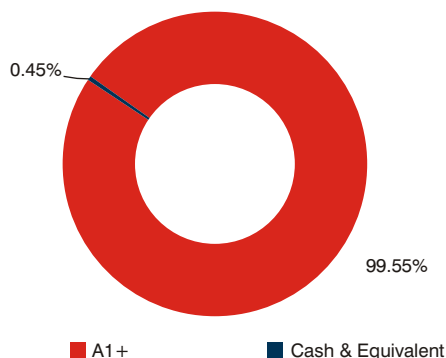
Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum SWP period - 12 months

Portfolio

Name of Instrument	Rating Industry	% to Net Assets	Name of Instrument	Rating Industry	% to Net Assets
MONEY MARKET INSTRUMENT			Commercial Paper (CP)		
			37.36		
Certificate of Deposit (CD)		62.19	Reliance Capital	CRISIL A1+	12.47
ICICI Bank	ICRA A1+	12.51	Religare Finvest	ICRA A1+	12.45
Allahabad Bank	ICRA A1+	12.49	SREI Equipment Finance	ICRA A1+	12.44
Canara Bank	CRISIL A1+	12.47	CBLO/ Reverse Repo Investments/ Cash & Cash Equivalents		
Oriental Bank of Commerce	CRISIL A1+	12.23	0.45		
Bank of Baroda	FITCH A1+(ind)	6.25	Grand Total		
State Bank of Patiala	ICRA A1+	6.24	100.00		

Composition by Rating Class (%)



Quantitative Indicators

Average Maturity

26.53 Days

Modified Duration

24.31 Days

Dividend History ^ - Monthly Option

Record Date	Face Value	NAV (₹)	Dividend (₹) / unit
22 June 2012	1000	1010.6245	7.368016
27 July 2012	1000	1013.1977	9.897548
24 August 2012	1000	1010.3697	7.045633

^ Past Performance may or may not be sustained in future. Dividend is declared on the face value per unit. Dividend figure provided in the table above is before considering dividend distribution tax. After payment of dividend the per unit NAV of the Dividend Option of the scheme falls to the extent of the dividend pay out and statutory levy if any.

Union KBC Ultra Short Term Debt Fund

(An Open-Ended Debt Scheme)

Factsheet as on August 31, 2012



MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union KBC Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Settlers / Sponsors:** Union Bank of India and KBC Participations Renta, a 100% subsidiary of KBC Asset Management NV; **Trustee:** Union KBC Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union KBC Asset Management Company Private Limited, a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme related documents along with the application form can be obtained from any of our AMC offices/ Customer Service Centres/ distributors as well as from our website www.unionkbc.com.

Union KBC Asset Allocation Fund - Moderate Plan

(An Open-Ended Hybrid Scheme)



Factsheet as on August 31, 2012

Investment Objective

The investment objective of the Scheme is to generate capital appreciation by actively investing in a diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments and Gold Exchange Traded Funds. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Co-fund Managers

Ashish Ranawade

Over 18 years of experience in investments. Managing this scheme since inception.

Parijat Agrawal

Over 16 years of experience in Fund Management. Managing this scheme since inception.

Indicative Investment Horizon

Long Term

Inception Date (Date of initial allotment)

25 June 2012

AUM as on August 31, 2012**

₹ 49.25 crores

**Since this is a new Scheme and has not been in existence for a complete quarter, AUM as on August 31, 2012 has been provided.

NAV (As on 31 August 2012)

Growth Option: ₹ 10.0931

Dividend Option: ₹ 10.0931

Expense Ratio

2.21% YTD

Current financial year beginning to date ratio to average AUM. The AMC reserves the right to change the expense ratio within the limits prescribed in the SID.

Options

Growth & Dividend with Reinvestment, Payout and Sweep Facility

Default Option/ Facility

Option: Growth

Facility under Dividend Option: Dividend Reinvestment.

Application Amount

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter

Minimum Additional Investment: ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum Redemption Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Nil

Exit Load: 0.50% if units are redeemed/switched out within 6 months from the date of allotment; Nil thereafter.

Benchmark Index*

30% S&P CNX Nifty (+) 55% CRISIL Composite Bond Fund Index (+) 15% CRISIL Gold Index

SIP

Monthly: Minimum SIP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Monthly: Minimum SIP period - 6 months

Quarterly: Minimum SIP amount ₹ 3,000 and in multiples of ₹ 1 thereafter

Quarterly: Minimum SIP period - 2 quarters

STP

Minimum STP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

Minimum STP period 12 months

SWP

Minimum SWP amount ₹ 1,000 and in multiples of ₹ 1 thereafter

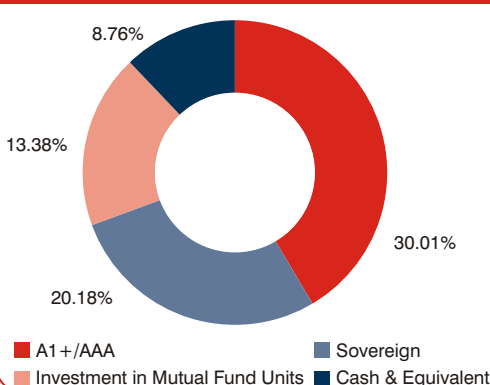
Minimum SWP period - 12 months

Portfolio

Company/ Issuer	Rating/ Industry	% to Net Assets	Company/ Issuer	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED		27.67	MONEY MARKET INSTRUMENT		
Listed / awaiting listing on the stock exchanges			Certificate of Deposit (CD)		9.66
ITC	Consumer Non Durables	2.54	Syndicate Bank	CARE A1+	9.66
HDFC Bank	Banks	2.35	Central Government Securities		20.18
ICICI Bank	Banks	2.04	8.33% CGL 2026	SOV	10.09
Infosys	Software	1.85	8.15% CGL 2022	SOV	10.09
State Bank of India	Banks	1.68	BONDS & NCDs		20.35
Larsen & Toubro	Construction Project	1.68	Listed / awaiting listing on the stock exchanges		
Sun Pharmaceuticals Industries	Pharmaceuticals	1.32	Rural Electrification Corporation	CRISIL AAA	10.20
Dr. Reddy's Laboratories	Pharmaceuticals	1.29	Power Finance Corporation	CRISIL AAA	10.15
Axis Bank	Banks	1.29	Investment in Mutual Fund Units		13.38
Nestle India	Consumer Non Durables	1.22	Goldman Sach Gold ETF		13.38
Asian Paints	Consumer Non Durables	1.22	CBLO / Reverse Repo Investments/Cash & Cash Equivalents		8.76
Bajaj Auto	Auto	1.18	Grand Total		100.00
Piramal Enterprises	Pharmaceuticals	1.12			
Infrastructure Development Finance Company	Finance	1.10			
Wabco India	Auto Ancillaries	1.04			
Others*		4.75			

*Equity stocks less than 1% to Net Assets

Composition by Rating Class (%)



Quantitative Indicators

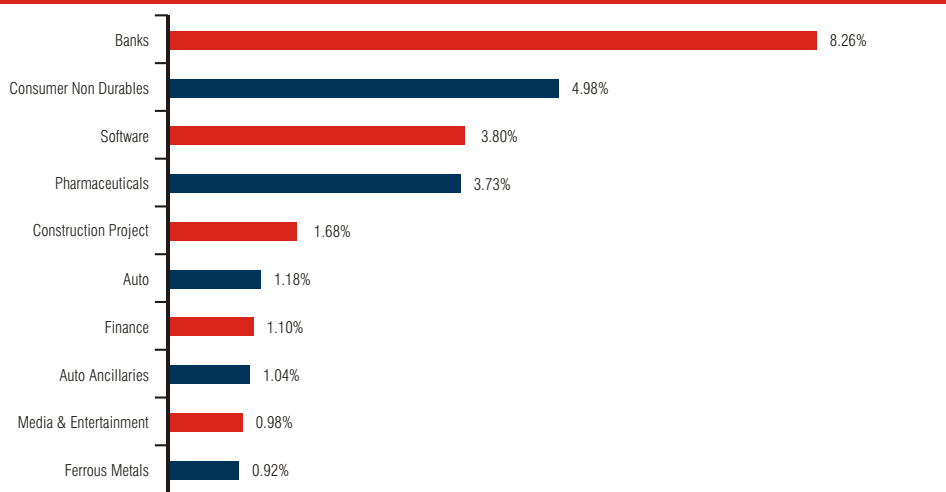
Average Maturity

5.87 Years

Modified Duration

3.92 Years

Sector Classification (Equity)



Union KBC Asset Allocation Fund - Moderate Plan

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