

Union Mutual Fund

Union Asset Management Company Private Limited

Investment Manager for Union Mutual Fund

Corporate Identity Number (CIN): U65923MH2009PTC198201

Registered Office: Unit 503, 5th Floor, Leela Business Park,

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NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF UNION ASSET ALLOCATION FUND (FORMERLY UNION ASSET ALLOCATION FUND – MODERATE PLAN) AND UNION BALANCED ADVANTAGE FUND (FORMERLY UNION PRUDENCE FUND)

CONSOLIDATION/ MERGER OF CAPTIONED SCHEMES OF UNION MUTUAL FUND

NOTICE is hereby given to the investors (existing / prospective) that the Board of Directors of Union Asset Management Company Private Limited (AMC) and the Board of Directors of Union Trustee Company Private Limited (Trustee), have approved the merger of **Union Asset Allocation Fund (Merging Scheme)** with **Union Balanced Advantage Fund (Surviving Scheme)**, after ensuring that the merger is in the interest of the investors.

SEBI has vide letter No. OW/P/2017/31851/1 dated November 19, 2018 granted its no-objection for merger of the aforementioned Schemes.

It may be noted that, the aforesaid merger does not entail any change in the fundamental attribute of the Surviving Scheme i.e. **Union Balanced Advantage Fund**. Hence, no new scheme will emerge post-merger. Accordingly, the terms and conditions of the Scheme Information Document of the Surviving Scheme remain unchanged.

A detailed communication of the proposed merger would be sent to the registered address of the investors/unitholders of the Merging Scheme as on **February 12, 2019**. In case, the communication is not received, the unitholders of the Merging Scheme can contact the Investor Service Centers of the AMC/Registrar/Mutual Fund as per details provided on the website www.unionmf.com. If the investors in the Merging Scheme agree to the proposed merger, no action is required from their side. However, all the existing investors/unitholders of the Merging Scheme as on **February 12, 2019** who do not wish to continue to hold units in the Surviving Scheme in view of the proposed merger, will have an option to redeem/exit from the Merging Scheme at the prevailing Net Asset Value (NAV) during the prescribed exit period. **The prescribed exit period would be from February 18, 2019 to March 19, 2019 (both days inclusive)**. Investors can submit the redemption requests at any of the Official Points of Acceptance of Union Mutual Fund on any business day during the exit period. Further, the redemption requests shall be processed as per the Applicable NAV on the date of the request and as per the terms of the SID of the Merging Scheme. It may be noted that **no exit load** shall be charged on such redemptions in the Merging Scheme **during the prescribed exit period** for such existing investors/unitholders. However, such an exit option will not be available to investors of the Merging Scheme whose units have been pledged and the Mutual Fund has been instructed to mark a lien on such units unless the release of the pledge/lien is obtained and appropriately communicated to the AMC/Registrar/Mutual Fund prior to applying for redemption. **Unitholders who hold units of the Merging Scheme in dematerialised form and wish to exit can submit the redemption request with his / her /its Depository Participant during exit option period. No further subscriptions/switch in/ registration of new systematic transactions will be accepted with effect from February 13, 2019 in the Merging Scheme.**

It may be noted that the exit option (without exit load) is not applicable for the unit holders of Union Balanced Advantage Fund as there is no change in the fundamental attribute of the said Scheme. The assets and liabilities (if any) of the Merging Scheme prevailing on the date of merger would be transferred to the Surviving Scheme. Further, the merger would be made by effecting a switch from Merging Scheme on the merger date into Surviving Scheme at the applicable NAV prevailing on the date of the merger. Hence, there would be no impact either on account of any change in feature or on account of the switching of AUM from Merging Scheme to Surviving Scheme on the existing unitholders of Surviving Scheme.

The merger will be effective from **March 20, 2019 (Effective Date)**. The Merging Scheme will cease to exist from **March 20, 2019**.

Systematic Investment Plan (SIP) & Micro SIP/ Systematic Transfer Plan (STP) / Systematic Withdrawal Plan (SWP) etc. registered under the Merging Scheme will remain applicable and continue post-merger under the Surviving Scheme as per the terms therein. However, if investors of the Merging Scheme intend to change/discontinue any of the above facilities, they are requested to submit the request in the manner prescribed in the SID/ Statement of Additional Information (SAI) to the nearest Official Points of Acceptance of Union Mutual Fund prior to the effective date.

Investors/Unitholders in the Merging Scheme under the Plans (Options/sub-options thereunder) as on February 12, 2019 and who have not exercised the exit/redemption option in the Merging Scheme upto 3 p.m. on March 19, 2019 i.e. the last date of the prescribed Exit Period, shall deemed to have consented to the merger and will automatically be allotted units of the same Plan (Options/sub-options thereunder) in the Surviving Scheme at the applicable NAV of the Plan (Options/Sub-options thereunder) of the Surviving Scheme as on the Effective Date. In case of investors of Merging Scheme whose units are lien marked and wish to continue their investments in the Surviving Scheme, the lien will continue on the allotted units of the Surviving Scheme. Further, Unitholders holding the units in the demat mode and who have not exercised the exit option under Merging Scheme shall automatically receive the allotted units in the demat mode in the Surviving Scheme.

The requirement of minimum application amount for new and additional purchase of units under Surviving Scheme shall not be applicable in respect of units allotted to the unitholders on account of the proposed merger.

It may be further noted, that all redemptions / switch-out from the Merging Scheme would be subject to the applicable tax laws. **Investors/Unitholders of the Merging Scheme must consult their tax advisors in the above regard.**

In case you need any further clarifications, please contact our Customer Service Centers/ Investor Service Centers.

The SID and KIM of the Surviving Scheme will stand suitably modified to incorporate/give effect to the above merger. All Scheme related documents of the Merging Scheme would cease to exist from the effective date.

For Union Asset Management Company Private Limited
(Investment Manager for Union Mutual Fund)

Place: Mumbai

Date: February 12, 2019

Sd/-

Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centers/distributors as well as from our website www.unionmf.com.